

# MISSIONARY SERVANTS OF THE POOR TW

England & Wales · Charity number 1134707

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07120633](#)

**Registered** 2010-03-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10 Chicheley Gardens  
Harrow  
HA3 6QH

**Phone** 07511136055

**Email** [msptw.uk@gmail.com](mailto:msptw.uk@gmail.com)

**Website** <http://www.msptm.com/en-GB/>

## Activities

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**Objects:** THE OBJECTS (THE "OBJECTS") OF THE CHARITY ARE THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE TRADITIONAL DOCTRINE OF THE CATHOLIC CHURCH, FOR THE PUBLIC BENEFIT

**Activities:** Objectives & activities The charity's objects are the advancement of religion in accordance with the traditional doctrine for the Catholic Church for the public benefit. The policies adopted in furtherance of these objects are: - Printing, publishing and posting Charity newsletter; - Organising retreats for the young people; - Educating the public about the Charity's work with orphans in Peru.

## Classification

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- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, OVERSEAS
- Peru

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£48,870	£16,587	-	-
2024-01-31	£10,647	£72,312	-	-
2023-01-31	£57,327	£17,129	-	-
2022-01-31	£43,757	£9,439	-	-
2021-01-31	£99,758	£71,729	-	-

## Trustees

Name	Role	Appointed
<b>FATHER GIUSSEPPE CARDAMONE</b>	Chair	
Alejandro Rivera		2019-09-07
BARBARA TOOLAN		
Elisangela Rivera		2019-09-07
FREDERIC MARIE LOUIS HENRIOT		
Fr ALVARO GOMEZ FERNANDEZ		

**MISSIONARY SERVANTS OF THE POOR TW**

England & Wales - Charity number 1134707

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# Accounts

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Charity registration number 1134707 (England and Wales)

Company registration number 07120633

**MISSIONARY SERVANTS OF THE POOR TW**  
**(COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Alejandro Magno Rivera Barbara Katarzyna Toolan Elisangela Rivera Father Alvaro Fernandez Father Giuseppe Cardamone Frederic Marie Louise Henriot
<b>Charity number</b>	1134707
<b>Company number</b>	07120633
<b>Principal address</b>	10 Chicheley Gardens Harrow HA3 6QH
<b>Independent examiner</b>	Mark Taylor HW Fisher Professional Services Limited Chartered Accountant Acre House 11-15 William Road London NW1 3ER
<b>Bankers</b>	Co-operative Bank Business Direct PO BOX 250 Skelmersdale WN8 6WT

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# MISSIONARY SERVANTS OF THE POOR TW (COMPANY LIMITED BY GUARANTEE) CONTENTS

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# **MISSIONARY SERVANTS OF THE POOR TW (COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 JANUARY 2025**

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The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006, Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

## **Objectives and activities**

The objects of the charity are the advancement of religion in accordance with the traditional doctrine for the Catholic Church for the public benefit.

The charity does not have any restricted funds or endowment funds. All income is from donations. The policies adopted in furtherance of these objects are:

- Printing, publishing and posting charity newsletters;
- Organising retreats for the young people;
- Educating the public about the charity's work with orphans in Peru.

## **Achievements and performance**

During the year the charity has printed 3 newsletters and organized a day retreat for benefactors and send the Christmas cards.

## **Financial review**

The charity had a fund balance position of £73,320 (2024: £41,037) at the year end.

## **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level that is above zero. The trustees consider that this is an acceptable level because of the status of the charity; which is not primarily designated as an income generator but as an advertising vehicle for poverty relief in developing countries, especially Peru and the people involved in the work of the Catholic Movement "Missionary Servants of the Poor". Such Catholic group is, for such reason, happy to vouch for the financial viability and to provide, when needed, the financial guarantee by covering costs and expenditure when it falls below this level. We trust that, in the years to come, we will be able to do that by getting more local donations.

## **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Plans for the future**

We will continue to print out 4 newsletters in a year and organise retreats if possible.

## **Structure, governance and management**

Missionary Servants of the Poor TW was formed as a company limited by guarantee on the 8th of January 2010. On the 8th of March 2010, Missionary Servants of the Poor TW sought and obtained charitable status. Consequently Missionary Servants of the Poor TW is described as an "incorporated" charity with company registration number of 07120633 and charity registration number of 1134707. The charitable company is governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alejandro Magno Rivera  
Barbara Katarzyna Toolan  
Elisangela Rivera  
Father Alvaro Gomez Fernandez  
Father Giuseppe Cardamone  
Frederic Marie Louise Henriot

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2025**

---

The charity's governing body, the Board of Trustees, seeks to maintain high standards of corporate governance. The Board recognises its central role in ensuring that the Charitable Company is run efficiently, under the systems of financial controls and ethical standards. The Board decided that efficiency would be improved by having a minimum of five trustees on the board. The Trustees are nominated at the Annual General Meeting and appointed after going through a formal voting procedure.

**Public benefit statement**

The trustees' have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the Missionary Servants of the Poor should undertake.

The trustees' report was approved by the Board of Trustees.

*Barbara Toolan*

.....

**Barbara Katarzyna Toolan**

Trustee 21 Oct 2025

Dated: .....

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT**

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**TO THE TRUSTEES OF MISSIONARY SERVANTS OF THE POOR TW**

I report to the trustees on my examination of the financial statements of Missionary Servants of the Poor TW (the charity) for the year ended 31 January 2025.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Mark Taylor*

Mark Taylor  
c/o HW Fisher Professional Services Limited  
Chartered Accountants  
Acre House  
11-15 William Road  
London  
NW1 3ER

21 Oct 2025

Dated: .....

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	48,870	10,647
		<u>          </u>	<u>          </u>
<b>Expenditure on:</b>			
Charitable activities	4	16,587	72,312
		<u>          </u>	<u>          </u>
<b>Net income/(expenditure) / net movement in funds</b>		32,283	(61,665)
Fund balances at 1 February 2024		41,037	102,702
		<u>          </u>	<u>          </u>
<b>Fund balances at 31 January 2025</b>		<u>73,320</u>	<u>41,037</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 JANUARY 2025**

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	9		-		799
<b>Current assets</b>					
Cash at bank and in hand		77,802		44,659	
<b>Creditors: amounts falling due within one year</b>	10	<u>(4,482)</u>		<u>(4,421)</u>	
Net current assets			73,320		40,238
<b>Total assets less current liabilities</b>			<u>73,320</u>		<u>41,037</u>
<b>Income funds</b>					
Unrestricted funds			73,320		41,037
			<u>73,320</u>		<u>41,037</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025.

The trustees acknowledge responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

21 Oct 2025

The financial statements were approved by the Trustees on .....

*Barbara Toolan*

.....

**Barbara Katarzyna Toolan**

Trustee

**Company Registration No. 07120633**

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025**

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**1 Accounting policies**

**Charity information**

Missionary Servants of the Poor TW is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Chicheley Gardens, Harrow, HA3 6QH.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019). The charity is a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity works closely with independent charity, MSPTW in Italy and they are willing to provide support in case of any financial difficulties.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Resources expended**

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the one charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2025**

**1 Accounting policies (Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

**1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any significant estimates or judgements applied in the preparation of the financial statements.

**3 Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Donations and gifts	48,870 <u>          </u>	10,647 <u>          </u>

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2025**

**4 Expenditure on charitable activities**

	<b>Information and Education 2025</b>	<b>Information and Education 2024</b>
	<b>£</b>	<b>£</b>
Printing, Postage and stationery	6,535	8,259
Publishing	5,450	4,257
IT	-	680
	<u>11,985</u>	<u>13,196</u>
Grant funding of activities (see note 5)	-	54,471
Share of support costs (see note 6)	799	800
Share of governance costs (see note 6)	3,803	3,845
	<u>16,587</u>	<u>72,312</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>16,587</u>	<u>72,312</u>

**5 Grants payable**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grants to individuals:		
Opus Christi Salvatoris Mundi	-	54,471
	<u>-</u>	<u>54,471</u>

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2025**

6	Support costs	Support costs	Governance costs	2025	Support costs	Governance costs	2024
		£	£	£	£	£	£
	Depreciation and impairment	799	-	799	800	-	800
	Independent examiner's fees	-	3,769	3,769	-	-	-
	Legal and professional	-	34	34	-	13	13
	Account preparation fees	-	-	-	-	3,832	3,832
		<u>799</u>	<u>3,803</u>	<u>4,602</u>	<u>800</u>	<u>3,845</u>	<u>4,645</u>
	Analysed between						
	Charitable activities	<u>799</u>	<u>3,803</u>	<u>4,602</u>	<u>800</u>	<u>3,845</u>	<u>4,645</u>

Governance costs includes payment for the independent examination for £3,769 (2024: £nil) and £nil (2024: £3,832) for other services.

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses or benefits from the charity during the current or prior year. One of the trustees paid expense of £nil (2024: £589) on behalf of the charity. At the year end this amount has not yet been reimbursed and is included in other creditors in note 10.

**8 Employees**

There were no employees during the current or prior year.

**9 Tangible fixed assets**

	Plant and machinery
	£
<b>Cost</b>	
At 1 February 2024	2,399
At 31 January 2025	<u>2,399</u>
<b>Depreciation and impairment</b>	
At 1 February 2024	1,600
Depreciation charged in the year	799
At 31 January 2025	<u>2,399</u>
<b>Carrying amount</b>	
At 31 January 2025	-
At 31 January 2024	<u>799</u>

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2025**

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**10 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	589	589
Accruals and deferred income	3,893	3,832
	<u>          </u>	<u>          </u>
	4,482	4,421
	<u>          </u>	<u>          </u>

**11 Related party transactions**

There were no other related party transactions during the current or prior period, apart from the transactions already disclosed in note 7.

**MISSIONARY SERVANTS OF THE POOR TW**

England & Wales - Charity number 1134707

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# Accounts

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Charity Registration No. 1134707

Company Registration No. 07120633 (England and Wales)

**MISSIONARY SERVANTS OF THE POOR TW**  
**(COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Alejandro Magno Rivera Barbara Katarzyna Toolan Elisangela Rivera Father Alvaro Fernandez Father Giuseppe Cardamone Frederic Marie Louise Henriot
<b>Charity number</b>	1134707
<b>Company number</b>	07120633
<b>Principal address</b>	10 Chicheley Gardens Harrow HA3 6QH
<b>Independent examiner</b>	Mark Taylor c/o HW Fisher LLP Chartered Accountant Acre House 11-15 William Road London NW1 3ER
<b>Bankers</b>	Co-operative Bank Business Direct PO BOX 250 Skelmersdale WN8 6WT

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# MISSIONARY SERVANTS OF THE POOR TW (COMPANY LIMITED BY GUARANTEE) CONTENTS

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# **MISSIONARY SERVANTS OF THE POOR TW (COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 JANUARY 2023***

---

The trustees present their report and financial statements for the year ended 31 January 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006, Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

## **Objectives and activities**

The objects of the charity are the advancement of religion in accordance with the traditional doctrine for the Catholic Church for the public benefit.

The charity does not have any restricted funds or endowment funds. All income is from donations. The policies adopted in furtherance of these objects are:

- Printing, publishing and posting charity newsletters;
- Organising retreats for the young people;
- Educating the public about the charity's work with orphans in Peru.

## **Achievements and performance**

During the year the charity printed 4 newsletters.

## **Financial review**

The charity had a fund balance position of £102,702 (2022: 62,504) at the year end.

## **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level that is above zero. The trustees consider that this is an acceptable level because of the status of the charity; which is not primarily designated as an income generator but as an advertising vehicle for poverty relief in developing countries, especially Peru and the people involved in the work of the Catholic Movement "Missionary Servants of the Poor". Such Catholic group is, for such reason, happy to vouch for the financial viability and to provide, when needed, the financial guarantee by covering costs and expenditure when it falls below this level. We trust that, in the years to come, we will be able to do that by getting more local donations.

## **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Plans for the future**

We will continue to print out 4 newsletters in a year and organise retreats if possible.

## **Structure, governance and management**

Missionary Servants of the Poor TW was formed as a company limited by guarantee on the 8th of January 2010. On the 8th of March 2010, Missionary Servants of the Poor TW sought and obtained charitable status. Consequently Missionary Servants of the Poor TW is described as an "incorporated" charity with company registration number of 07120633 and charity registration number of 1134707. The charitable company is governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alejandro Magno Rivera  
Barbara Katarzyna Toolan  
Elisangela Rivera  
Father Alvaro Gomez Fernandez  
Father Giuseppe Cardamone  
Frederic Marie Louise Henriot

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2023**

---

The charity's governing body, the Board of Trustees, seeks to maintain high standards of corporate governance. The Board recognises its central role in ensuring that the Charitable Company is run efficiently, under the systems of financial controls and ethical standards. The Board decided that efficiency would be improved by having a minimum of five trustees on the board. The Trustees are nominated at the Annual General Meeting and appointed after going through a formal voting procedure.

**Public benefit statement**

The trustees' have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the Missionary Servants of the Poor should undertake.

The trustees' report was approved by the Board of Trustees.

*Barbara Toolan*  
.....

**Barbara Katarzyna Toolan**

Trustee 24 Oct 2023

Dated: .....

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF MISSIONARY SERVANTS OF THE POOR TW**

---

I report to the trustees on my examination of the financial statements of Missionary Servants of the Poor TW (the charity) for the year ended 31 January 2023.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Mark Taylor*  
Mark Taylor  
c/o HW Fisher LLP  
Chartered Accountants  
Acre House  
11-15 William Road  
London  
NW1 3ER  
Dated: 24 Oct 2023  
Dated: .....

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donation and legacies	3	57,327	43,757
<b>Expenditure on:</b>			
Charitable activities	4	17,129	9,439
<b>Net income for the year/ Net movement in funds</b>		40,198	34,318
Fund balances at 1 February 2022		62,504	28,186
<b>Fund balances at 31 January 2023</b>		102,702	62,504

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 JANUARY 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	8		1,599		-
<b>Current assets</b>					
Cash at bank and in hand		104,670		66,625	
<b>Creditors: amounts falling due within one year</b>	9	(3,567)		(4,121)	
Net current assets			101,103		62,504
<b>Total assets less current liabilities</b>			102,702		62,504
<b>Income funds</b>					
Unrestricted funds			102,702		62,504
			102,702		62,504

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2023.

The trustees acknowledge responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 Oct 2023 .....

*Barbara Toolan*  
**Barbara Katarzyna Toolan**  
Trustee

**Company Registration No. 07120633**

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**1 Accounting policies**

**Charity information**

Missionary Servants of the Poor TW is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Chicheley Gardens, Harrow, HA3 6QH.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019). The charity is a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity works closely with independent charity, MSPTW in Italy and they are willing to provide support in case of any financial difficulties.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Resources expended**

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the one charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2023**

**1 Accounting policies (Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any significant estimates or judgements applied in the preparation of the financial statements.

**3 Donation and legacies**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	<b>£</b>	£
Donations and gifts	57,327	43,757

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2023**

**4 Charitable activities**

	Information and Education 2023 £	Information and Education 2022 £
Printing, postage and stationery	4,880	1,608
Publishing	8,620	3,581
IT	-	54
	<u>13,500</u>	<u>5,243</u>
Share of support costs (see note 5)	800	-
Share of governance costs (see note 5)	<u>2,829</u>	<u>4,196</u>
	<u>17,129</u>	<u>9,439</u>

**5 Support costs**

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Depreciation and impairment	800	-	800	-	-	-
Independent examiner's fee	-	2,829	2,829	-	4,196	4,196
	<u>800</u>	<u>2,829</u>	<u>3,629</u>	<u>-</u>	<u>4,196</u>	<u>4,196</u>
Analysed between						
Charitable activities	<u>800</u>	<u>2,829</u>	<u>3,629</u>	<u>-</u>	<u>4,196</u>	<u>4,196</u>

Governance costs includes payment for the independent examination for £2,829 (2022: £3,273) and £nil (2022: £923) for other services.

**6 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses or benefits from the charity during the current or prior year.

**7 Employees**

There were no employees during the current or prior year.

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2023**

**8 Tangible fixed assets**

**Plant and machinery**  
**£**

**Cost**

At 1 February 2022	999
Additions	2,399
Disposals	(999)
	<u>          </u>
At 31 January 2023	2,399
	<u>          </u>

**Depreciation and impairment**

At 1 February 2022	999
Depreciation charged in the year	800
Eliminated in respect of disposals	(999)
	<u>          </u>
At 31 January 2023	800
	<u>          </u>

**Carrying amount**

At 31 January 2023	1,599
	<u>          </u>
At 31 January 2022	-
	<u>          </u>

**9 Creditors: amounts falling due within one year**

**2023**  
**£**

**2022**  
**£**

Other creditors	3,567	4,121
	<u>          </u>	<u>          </u>

**10 Related party transactions**

There were no disclosable related party transactions during the current or prior year.

**MISSIONARY SERVANTS OF THE POOR TW**

England & Wales - Charity number 1134707

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# Accounts

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Charity Registration No. 1134707

Company Registration No. 07120633 (England and Wales)

**MISSIONARY SERVANTS OF THE POOR TW**  
**(COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Barbara Katarzyna Toolan Frederic Marie Louise Henriot Father Giuseppe Cardamone Father Alvaro Gomez Fernandez Anna Latham Alejandro Rivera Elisangela Rivera
<b>Charity number</b>	1134707
<b>Company number</b>	07120633
<b>Principal address</b>	10 Chicheley Gardens Harrow HA3 6QH
<b>Accountants</b>	Andy Rich c/o HW Fisher LLP Chartered Accountants Acre House 11-15 William Road London NW1 3ER
<b>Bankers</b>	Co-operative Bank Business Direct PO BOX 250 Skelmersdale WN8 6WT

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**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
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Statement of financial activities	4
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**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 JANUARY 2021**

---

The trustees present their report and financial statements for the year ended 31 January 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

**Objectives and activities**

The objects of the charity are the advancement of religion in accordance with the traditional doctrine for the Catholic Church for the public benefit.

The charity does not have any restricted funds or endowment funds. All income is from donations. The policies adopted in furtherance of these objects are:

- Printing, publishing and posting charity newsletters;
- Organising retreats for the young people;
- Educating the public about the charity's work with orphans in Peru.

**Achievements and performance**

During the year the charity printed 4 newsletters, however it did not host any retreats due to Covid-19 pandemic.

**Financial review**

The charity had a fund balance position of £28,186 (2020 : £157) at the year end.

**Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level that is above zero. The trustees consider that this is an acceptable level because of the status of the charity; which is not primarily designated as an income generator but as an advertising vehicle for poverty relief in developing countries, especially Peru and the people involved in the work of the Catholic Movement "Missionary Servants of the Poor". Such Catholic group is, for such reason, happy to vouch for the financial viability and to provide, when needed, the financial guarantee by covering costs and expenditure when it falls below this level. We trust that, in the years to come, we will be able to do that by getting more local donations.

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Plans for the future**

We will continue to print out 4 newsletters in a year and organise retreats if possible due to gradual easing of Covid-19 restrictions.

**Structure, governance and management**

Missionary Servants of the Poor TW was formed as a company limited by guarantee on the 8th of January 2010. On the 8th of March 2010, Missionary Servants of the Poor TW sought and obtained charitable status. Consequently Missionary Servants of the Poor TW is described as an "incorporated" charity with company registration number of 07120633 and charity registration number of 1134707. The charitable company is governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Barbara Katarzyna Toolan  
Frederic Marie Louise Henriot  
Father Giuseppe Cardamone  
Father Alvaro Gomez Fernandez  
Anna Latham  
Alejandro Rivera

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**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
*FOR THE YEAR ENDED 31 JANUARY 2021***

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Elisangela Rivera

The charity's governing body, the Board of Trustees, seeks to maintain high standards of corporate governance. The Board recognises its central role in ensuring that the Charitable Company is run efficiently, under the systems of financial controls and ethical standards. The Board decided that efficiency would be improved by having a minimum of five trustees on the board. The Trustees are nominated at the Annual General Meeting and appointed after going through a formal voting procedure.

**Public benefit statement**

The trustees' have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the Missionary Servants of the Poor should undertake.

The trustees' report was approved by the Board of Trustees.

**Mrs Barbara Toolan**

Trustee

Dated: 26 October 2021

## **MISSIONARY SERVANTS OF THE POOR TW (COMPANY LIMITED BY GUARANTEE)**

### **CHARTERED ACCOUNTANT ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MISSIONARY SERVANTS OF THE POOR TW FOR THE YEAR ENDED 31 JANUARY 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Missionary Servants of the Poor TW for the year ended 31 January 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 17 October 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Missionary Servants of the Poor TW and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Missionary Servants of the Poor TW and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Missionary Servants of the Poor TW has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Missionary Servants of the Poor TW. You consider that Missionary Servants of the Poor TW is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Missionary Servants of the Poor TW. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Andy Rich**

**c/o HW Fisher LLP**  
Chartered Accountants  
Acre House  
11-15 William Road  
London  
NW1 3ER

27 October 2021

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2021**

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b>Income from:</b>			
Donation and legacies	3	99,758	16,285
<b>Expenditure on:</b>			
Charitable activities	4	71,729	32,476
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		28,029	(16,191)
Fund balances at 1 February 2020		157	16,348
<b>Fund balances at 31 January 2021</b>		28,186	157

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET  
AS AT 31 JANUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		36,472		3,097	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(8,286)</u>		<u>(2,940)</u>	
Net current assets			<u>28,186</u>		<u>157</u>
<b>Income funds</b>					
Unrestricted funds			<u>28,186</u>		<u>157</u>
			<u>28,186</u>		<u>157</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2021.

The trustees acknowledge responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 October 2021

Mrs Barbara Toolan  
Trustee

Company Registration No. 07120633

# **MISSIONARY SERVANTS OF THE POOR TW (COMPANY LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021**

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## **1 Accounting policies**

### **Charity information**

Missionary Servants of the Poor TW is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Chicheley Gardens, Harrow, HA3 6QH.

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019). The charity is a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

The Trustees have considered the effect of the prolonged Covid-19 outbreak and they consider that the outbreak is unlikely to impact the charity or its activities.

At the time of approving the financial statement, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity works closely with independent charity, MSPTW in Italy and they are willing to provide support in case of any financial difficulties.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **1.5 Resources expended**

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the one charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2021**

**1 Accounting policies (Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 33% straight line

**1.7 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any significant estimates or judgements applied in the preparation of the financial statements

**3 Donation and legacies**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Donations and gifts	24,758	16,285
Legacies receivable	75,000	-
	<u>99,758</u>	<u>16,285</u>
	<u><u>99,758</u></u>	<u><u>16,285</u></u>

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2021**

**4 Charitable activities**

	Information and Education 2021 £	Information and Education 2020 £
Printing, postage and stationery	9,589	17,973
Publishing	12,294	11,057
IT	216	512
Subscription	173	-
	<u>22,272</u>	<u>29,542</u>
Grant funding of activities (see note 5)	46,343	-
Share of governance costs (see note 6)	3,114	2,934
	<u>71,729</u>	<u>32,476</u>

**5 Grants payable**

	2021 £	2020 £
Grants to individuals:		
Opus Christi Salvatoris Mundi	46,343	-
	<u>46,343</u>	<u>-</u>

**6 Support costs**

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Independent examiner's fees	-	3,114	3,114	2,934	Governance
	<u>-</u>	<u>3,114</u>	<u>3,114</u>	<u>2,934</u>	
Analysed between					
Charitable activities	-	3,114	3,114	2,934	
	<u>-</u>	<u>3,114</u>	<u>3,114</u>	<u>2,934</u>	

Governance costs includes payment for the independent examination of £3,114 (2020: £2,934).

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2021**

---

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses or benefits from the charity during the year..

**8 Employees**

There were no employees during the year.

**9 Tangible fixed assets**

	<b>Plant and machinery</b>
	<b>£</b>
<b>Cost</b>	
At 1 February 2020	999
At 31 January 2021	999
<b>Depreciation and impairment</b>	
At 1 February 2020	999
At 31 January 2021	999
<b>Carrying amount</b>	
At 31 January 2021	-
At 31 January 2020	-

**10 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and other creditors	8,286	2,940

**11 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).

**MISSIONARY SERVANTS OF THE POOR TW**

England & Wales - Charity number 1134707

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# Accounts

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Charity Registration No. 1134707

Company Registration No. 07120633 (England and Wales)

**MISSIONARY SERVANTS OF THE POOR TW**  
**(COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees** Barbara Katarzyna Toolan  
Frederic Marie Louise Henriot  
Father Giuseppe Cardamone  
Father Alvaro Gomez Fernandez  
Anna Latham  
Alejandro Rivera  
Elisangela Rivera

**Charity number** 1134707

**Company number** 07120633

**Principal address** 10 Chicheley Gardens  
Harrow  
HA3 6QH

**Accountants** Andy Rich  
c/o HW Fisher LLP  
Chartered Accountants  
Acre House  
11-15 William Road  
London  
NW1 3ER

**Bankers** Co-operative Bank  
Business Direct  
PO BOX 250  
Skelmersdale  
WN8 6WT

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**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
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# **MISSIONARY SERVANTS OF THE POOR TW (COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 JANUARY 2021**

---

The trustees present their report and financial statements for the year ended 31 January 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum & Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

## **Objectives and activities**

The objects of the charity are the advancement of religion in accordance with the traditional doctrine for the Catholic Church for the public benefit.

The charity does not have any restricted funds or endowment funds. All income is from donations. The policies adopted in furtherance of these objects are:

- Printing, publishing and posting charity newsletters;
- Organising retreats for the young people;
- Educating the public about the charity's work with orphans in Peru.

## **Achievements and performance**

During the year the charity printed 4 newsletters, however it did not host any retreats due to Covid-19 pandemic.

## **Financial review**

The charity had a fund balance position of £28,186 (2020 : £157) at the year end.

## **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level that is above zero. The trustees consider that this is an acceptable level because of the status of the charity; which is not primarily designated as an income generator but as an advertising vehicle for poverty relief in developing countries, especially Peru and the people involved in the work of the Catholic Movement "Missionary Servants of the Poor". Such Catholic group is, for such reason, happy to vouch for the financial viability and to provide, when needed, the financial guarantee by covering costs and expenditure when it falls below this level. We trust that, in the years to come, we will be able to do that by getting more local donations.

## **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Plans for the future**

We will continue to print out 4 newsletters in a year and organise retreats if possible due to gradual easing of Covid-19 restrictions.

## **Structure, governance and management**

Missionary Servants of the Poor TW was formed as a company limited by guarantee on the 8th of January 2010. On the 8th of March 2010, Missionary Servants of the Poor TW sought and obtained charitable status. Consequently Missionary Servants of the Poor TW is described as an "incorporated" charity with company registration number of 07120633 and charity registration number of 1134707. The charitable company is governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Barbara Katarzyna Toolan  
Frederic Marie Louise Henriot  
Father Giuseppe Cardamone  
Father Alvaro Gomez Fernandez  
Anna Latham  
Alejandro Rivera

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**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2021**

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Elisangela Rivera

The charity's governing body, the Board of Trustees, seeks to maintain high standards of corporate governance. The Board recognises its central role in ensuring that the Charitable Company is run efficiently, under the systems of financial controls and ethical standards. The Board decided that efficiency would be improved by having a minimum of five trustees on the board. The Trustees are nominated at the Annual General Meeting and appointed after going through a formal voting procedure.

**Public benefit statement**

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the Missionary Servants of the Poor should undertake.

The trustees' report was approved by the Board of Trustees.



Mrs Barbara Toolan

Trustee  
Dated: 26/10/2021

## **MISSIONARY SERVANTS OF THE POOR TW**

### **(COMPANY LIMITED BY GUARANTEE)**

#### **CHARTERED ACCOUNTANT ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MISSIONARY SERVANTS OF THE POOR TW FOR THE YEAR ENDED 31 JANUARY 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Missionary Servants of the Poor TW for the year ended 31 January 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 17 October 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Missionary Servants of the Poor TW and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Missionary Servants of the Poor TW and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Missionary Servants of the Poor TW has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Missionary Servants of the Poor TW. You consider that Missionary Servants of the Poor TW is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Missionary Servants of the Poor TW. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Andy Rich**

**c/o HW Fisher LLP**

Chartered Accountants

Acre House

11-15 William Road

London

NW1 3ER

**27 Oct 2021**  
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**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2021**

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b>Income from:</b>			
Donation and legacies	3	99,758	16,285
<b>Expenditure on:</b>			
Charitable activities	4	71,729	32,476
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		28,029	(16,191)
Fund balances at 1 February 2020		157	16,348
<b>Fund balances at 31 January 2021</b>		28,186	157

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 JANUARY 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		36,472		3,097	
Creditors: amounts falling due within one year	10	(8,286)		(2,940)	
Net current assets			28,186		157
<b>Income funds</b>					
Unrestricted funds			28,186		157
			28,186		157

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2021.

The trustees acknowledge responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/10/2021

BK Toolan

Mrs Barbara Toolan  
Trustee

Company Registration No. 07120633

# MISSIONARY SERVANTS OF THE POOR TW (COMPANY LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

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## 1 Accounting policies

### Charity information

Missionary Servants of the Poor TW is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Chicheley Gardens, Harrow, HA3 6QH.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019). The charity is a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

The Trustees have considered the effect of the prolonged Covid-19 outbreak and they consider that the outbreak is unlikely to impact the charity or its activities.

At the time of approving the financial statement, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity works closely with independent charity, MSPTW in Italy and they are willing to provide support in case of any financial difficulties.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### 1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the one charitable activity in the statement of financial activities.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2021**

**1 Accounting policies (Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 33% straight line

**1.7 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not consider there to be any significant estimates or judgements applied in the preparation of the financial statements

**3 Donation and legacies**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Donations and gifts	24,758	16,285
Legacies receivable	75,000	-
	<u>99,758</u>	<u>16,285</u>
	<u><u>99,758</u></u>	<u><u>16,285</u></u>

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2021**

**4 Charitable activities**

	Information and Education 2021 £	Information and Education 2020 £
Printing, postage and stationery	9,589	17,973
Publishing	12,294	11,057
IT	216	512
Subscription	173	-
	<u>22,272</u>	<u>29,542</u>
Grant funding of activities (see note 5)	46,343	-
Share of governance costs (see note 6)	3,114	2,934
	<u>71,729</u>	<u>32,476</u>

**5 Grants payable**

	2021 £	2020 £
Grants to individuals:		
Opus Christi Salvatoris Mundi	46,343	-
	<u>46,343</u>	<u>-</u>

**6 Support costs**

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Independent examiner's fees	-	3,114	3,114	2,934	Governance
	<u>-</u>	<u>3,114</u>	<u>3,114</u>	<u>2,934</u>	
Analysed between Charitable activities	-	3,114	3,114	2,934	
	<u>-</u>	<u>3,114</u>	<u>3,114</u>	<u>2,934</u>	

Governance costs includes payment for the independent examination of £3,114 (2020: £2,934).

**MISSIONARY SERVANTS OF THE POOR TW  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JANUARY 2021**

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, reimbursed expenses or benefits from the charity during the year.

**8 Employees**

There were no employees during the year.

**9 Tangible fixed assets**

	<b>Plant and machinery</b>
	<b>£</b>
<b>Cost</b>	
At 1 February 2020	999
At 31 January 2021	999
<b>Depreciation and impairment</b>	
At 1 February 2020	999
At 31 January 2021	999
<b>Carrying amount</b>	
At 31 January 2021	-
At 31 January 2020	-

**10 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and other creditors	8,286	2,940

**11 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).