

Registered Charity No. 1134703

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

**ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022
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PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022

The Trustees of the charity submit their annual report and financial statements for the year ended 31 December 2022. The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity as well as complying with the statutory requirements of the governing document.

Legal and Administrative Information

St Andrew's Church is situated in Church Street, Cullompton. It is part of the Diocese of Exeter within the Church of England. The charity is independently registered with the Charity Commission - number 1134703.

Registered Office

St Andrew's Church Office, Cullompton Community Centre, Pye Corner, Cullompton EX15 1JX

Trustees - Parochial Church Council Members

Rector: Rev. Edward Hobbs
 Curate: Rev. Marilyn Sanders

Church Wardens: Amelia Jerreat (to 19th June 2022 only)
 Joanne Bailey
 Ed Thompson – also PCC Lay Chair (from 19th June 2022)

Treasurer: Chris Cozens

Elected Members: Sarah Stuchbery
 Chris Cozens
 Steve Foster
 James Wakefield
 Sarah Robinson
 Adam Brooks
 Philip Cornish
 Judy Wincott (from 25th April 2022)
 Tony Bryant (from 14th November 2022)
 Karen Deare (from 13th February 2023)

Deanery Synod Keith Rushforth
 Martin Smith
 Sue Risdon

Ex-Officio PCC members Diocesan Synod: None

Invited to attend PCC: Celia Fox (Reader)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Parochial Church Councils (PCCs) are charities, which are governed by two pieces of Church of England legislation, called Measures. These are:

1. the Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”; and
2. the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of PCC members is set out in the Church Representation rules. At St Andrew's the PCC comprises of the Rector, Associate Minister, Church Wardens, Curate, Deanery Synod members, “ordinary” members and any ex-officio members (such as Diocesan Synod or General Synod). The Deanery Synod members and “ordinary” members are elected by church members who are on the Church Electoral Roll. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC meets at least monthly.

The Senior Leadership Team (SLT) continue to meet tri-weekly to act on behalf of the PCC and present proposals, reviews and policies for the PCC, as a whole, to approve and ratify. The SLT comprises of the Rector, the curate, 2 Church Wardens (1 of whom is also lay chair), Treasurer, and one additional PCC member who is elected to SLT by the PCC.

The town of Cullompton is set to more than double in size by 2033 and the PCC continue to look at how we “do church” in a variety of non-church settings and in particular how we might engage with people in new community facilities.

Aims and purpose:

St Andrew's Parochial Church Council (PCC) is responsible for co-operating with the Rector, Rev. Edward Hobbs, to promote the whole mission of the church: pastoral, evangelical, social and ecumenical, in the ecclesiastical parish of Cullompton and as part of the Mission throughout the Culm Valley. It also supports work within the Cullompton Deanery and the wider mission of the Diocese of Exeter.

Objectives and activity

The objectives of the PCC are summed up in the simple words “Revealing the heart of Jesus in the heart of our community”. This underpins all our activities. The PCC, with the Rector, oversee worship throughout the parish, aiming to meet the needs of the congregations, and also reaching out intentionally into the community. As austerity continues to impact local service delivery the “gaps” are increasing, and the church has a role to play in providing support and services. The planning of activities for the year satisfied the Charity Commissioners' guidance on public benefit and specifically the guidance on charities for the advancement of religion.

In order to make all this possible the PCC continued the necessary repair and maintenance of St Andrew's Church, the Community Centre and its immediate surroundings.

In the last year we have undergone our quinquennial inspection, and now have a team who are working on prioritising the various tasks we will need to do. In the meantime we have progressed some minor repairs to the south roof lead, and a temporary repair to the tower roof (this will need more substantial work in

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
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YEAR ENDED 31 DECEMBER 2022

the future). We are also looking at an issue with one of the small pinnacles on the tower, and what we might need to do with that.

Our church architect has recently announced that she intends to resign, and we are presently drawing up a short list to replace her.

Achievements and performance

Rector Edward Hobbs worked closely with the wardens, the senior leadership team, the wider staff team and the church family to promote and deliver the objectives mentioned above. Every Sunday provided opportunities for worship, prayer and praise. We still continue to feel some of the impacts of Covid, but have now started to grow again as a church family, which is really encouraging.

During the year we held 9 infant baptisms, 1 adult baptism and 4 confirmations, 4 marriages and 2 wedding blessings, 22 funerals, of which 17 were in church. Communion was taken to a number of adults who are housebound or locally in Care Homes when restrictions allowed. Around 200 church members attend Home-groups, some weekly, some fortnightly, to socialise, enjoy suppers, pray, and study the Bible, this has increased over lockdown as people have sought out help and support.

In 2022 the Church Electoral Roll was 251. During 2022 participation was 235 adults and 54 children and young people.

Our Christmas and Easter services were all back in the building, with numbers largely back to pre-covid levels.

Youth

Our youth work is slowly recovering from Covid, with numbers steadily returning. As in many areas of church life we have continued to be hampered by a lack of volunteers, and by people changed patterns of behaviour over the last couple of years. Highlights for youth have included a weekend away in November, and joining “the Gathering” for young people across the South West. We have new patterns for meeting during the week and on Sundays.

Children and Families Ministry

Our children and families work is also slowly recovering post covid, some things recovering faster than others. Toddler group is running again weekly, as are Sunday school groups, and all-age service monthly. Assembly opportunities are back up and running in one of the town schools, as is connection into the pre-school provision. Kidzone has not returned in its pre-covid form, but is now a monthly event culminating in lunch (also helping us to address the out of school hunger issues)

Community engagement/local mission

Following various levels of hiatus, much of our community engagement is now back up and running.

Coffee morning – every Friday – now also serving a community walking group. This has been followed in winter months by a soup lunch, seeking to serve those in food poverty and those needing a warm space.

Silvertops – meeting fortnightly – over 60's social and activities.

Keystone – work group, job club, women's group, life group are all back up and running, with more than 60 people engaging with keystone in the last year. After a large funding bid was secured a couple of years ago, we are now looking to draw in new funds as that money depletes, and also to increase the staff hours.

People Matter – the food bank continued to function throughout, and continues to be well used.

Debt centre – we now also operate a debt centre in partnership with CHAT.

YMCA chaplaincy – we have recently had the opportunity to start doing some chaplaincy into a couple of hostels in and near Cullompton.

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The Alpha Course - has taken place again, and we are presently running a large group, in person rather than online.

Global Mission

St Andrew's continues to give away 10% of its gifted income to support mission activities which is managed by an Outward Giving Team. We give to local, national and international charities, with a particular focus on forging longer term relationships with these groups.

Church Building

The church continues to be open daily for a steady stream of visitors, and people wanting space for quiet and prayer, we have paused our midweek service on Wednesdays, as numbers had fallen away. Works continue to need to be done, as mentioned above.

Cullompton Community Centre

St Andrew's Church owns the building of the Cullompton Community Centre, located in the church grounds. The building is leased to Cullompton Community Centre (Operations) Limited, a wholly owned trading subsidiary company of St Andrew's. The company shares are held in trust by the Church Wardens, who at the year-end were E Thompson and J Bailey. The long-term aim is for profits from this company to be used to maintain and improve the building and to be donated as revenue for St Andrew's Church. As was reported last year, due to COVID-19, the centre went through a complete restructure. Business is now building back well, and the new board and staff are working really hard.

Financial Review:

Total receipts of Unrestricted Funds amounted to £257,412 which is an increase from the £250,088 received in 2021. During 2022 a further £380 (2021 £7,509) was received towards Designated Funds. Restricted income amounted to £46,489 (2021; £29,425) and our total for 2022 was £304,281 (2021 £287,022). This shows an increase of £17,259.

Total expenditure for Unrestricted Funds was £262,927 (2021: £254,594). After transfers between funds the General Fund shows a deficit of £33,527. Designated Funds has a surplus of £1,069 and Restricted Funds a surplus of £6,845 for the year. Total expenditure for 2022 was £329,894 (2021 £321,237) showing an increase in expenditure of £8,657 over 2021.

The final figure for 2022 is a deficit of £25,613 to come out of our reserves. (2021 deficit £34,215)

The transfers between funds include a sum of £22,150 to the PCC Designated Outward Giving Fund from the General Fund with further details in note 19 below. We committed £126,000 of our expenditure in Common Fund payments to the Diocese.

2022 started off with its financial difficulties, as many were struggling with the impact of the covid period and the new financial uncertainties facing the community. This resulted in lower participation and reduced giving. Throughout the year we worked hard to stabilise our income and reduce our expenditure, with great support and response from our congregation. In the final quarter of the year it was evident that our participation and giving began to regain momentum.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
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YEAR ENDED 31 DECEMBER 2022

Reserves Policy

The PCC aims to maintain a balance in General Reserves equal to 6 months of budgeted expenditure. For 2022 this amounted to an aim of £130,610 based on the 2023 budget, however actual reserves from 2022 (including those brought forward) total £63,032, representing only 3 months budgeted expenditure.

The policy changed from 2 months expenditure in 2018 to the current level. We are still building up this reserve, and additionally due to the COVID-19 pandemic, subsequent financial uncertainties of 2022 and the resultant reduction of some income streams the Trustees have had to utilise rather than build general fund reserves in 2022. The PCC has decided to increase the reserve up to 6 months of budgeted expenditure in order to protect against unexpected costs or loss of income, so that we can protect our increasing staff team and continue to meet all our commitments in regard to support for other groups through outward giving. The PCC continued to watch expenditure closely during 2022 and will continue to do so in 2023, with measures being put in place to maintain if not increase general fund reserves.

The PCC also hold a number of designated reserves which are set aside for particular projects, details of these reserves are at note 21. The most significant of these is the Property Fund which represents the carrying value of the Community Centre building and is therefore designated in a separate reserve as not freely available to spend.

In addition, the PCC receives monies for various projects where the terms of the funding are restricted. At the year end the restricted fund reserves total £56,967. This represents the funds received that have not yet been spent on the specified project. Details of these reserves and the projects they will be spent on is shown at note 22 below.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK Accounting Standards. A financial statement which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity is required each year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to and departures disclosed and explained in the financial statements and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022

The trustees' report was approved by the PCC on 13 April 2023 and signed on its behalf:

DocuSigned by:

Edward Hobbs

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Rev. Edward Hobbs, Rector

DocuSigned by:

Christopher Cozens

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Mr Christopher Cozens, PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

Independent Examiner's Report on the Unaudited Financial Statements to the Trustees

I report on the accounts for the year ended 31 December 2022 set out on pages 8 to 22.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008 other than any requirement to give the accounts a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:


5071AAA6D7BF4B4...
Mrs Elizabeth Jones

ACA, FCCA, CTA

Azets

Lime Court

Pathfields Business Park

South Molton

Devon, EX36 3LH

Date: 4/5/2023

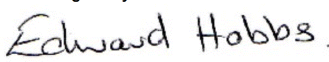
PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming Resources						
Receipts from Donors						
Planned giving		158,354	-	-	158,354	166,517
Income tax recovered		35,210	-	1,397	36,607	35,027
Other collections and donations		28,964	-	19,797	48,761	20,037
Legacies received		10,000	-	-	10,000	12,000
Grants received	2	2,680	-	25,295	27,975	38,215
Total Donations and legacies		235,208	-	46,489	281,697	271,796
Receipts from Church Activities	3	15,350	380	-	15,730	8,409
Investment income		576	-	-	576	35
Community Centre lease income	16	3,000	-	-	3,000	3,000
Other sundry income	4	3,278	-	-	3,278	3,782
Total incoming resources		257,412	380	46,489	304,281	287,022
Resources Expended						
Church Activities						
Diocesan Common Fund	5	126,000	-	-	126,000	126,000
Outward giving	19	-	21,496	-	21,496	16,620
Services and other activities	7	136,220	5,752	39,719	181,691	178,010
Other governance costs	8	707	-	-	707	607
Total resources expended		262,927	27,248	39,719	329,894	321,237
Net incoming/(outgoing) resources before transfers						
		(5,515)	(26,868)	6,770	(25,613)	(34,215)
Transfers between funds	9	(28,012)	27,937	75	-	-
Net movement in funds		(33,527)	1,069	6,845	(25,613)	(34,215)
Funds brought forward at 1 January		96,559	346,274	50,122	492,955	527,170
Funds carried forward at 31 December		63,032	347,343	56,967	467,342	492,955

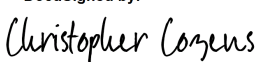
PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tangible Fixed Assets	10	18,264	300,000	-	318,264	325,321
Current assets						
Debtors due within 1 year	11	6,781	-	811	7,592	15,293
Loan to CCC Ops Ltd – interest free	12	75,000	-	-	75,000	75,000
Cash at bank and on hand	13	33,706	47,763	56,156	137,625	155,696
Total current assets		115,487	47,763	56,967	220,217	245,989
Creditors: Amounts falling due within one year						
Short term creditors and receipts in advance	14	20,430	420	-	20,850	14,751
Net current assets		95,057	47,343	56,967	199,367	231,238
Total assets less current liabilities		113,321	347,343	56,967	517,631	556,559
Creditors: Amounts falling due after one year						
Long term creditors	15	50,289	-	-	50,289	63,604
Net assets		63,032	347,343	56,967	467,342	492,955
 Represented by						
General unrestricted funds		63,032			63,032	96,559
Designated funds	21		347,343		347,373	346,274
Restricted funds	22			56,967	56,967	50,122
Total Funds		63,032	347,343	56,967	467,342	492,955

Approved by the PCC on 13 April 2023 and signed on their behalf by:-

DocuSigned by:

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Revd Edward Hobbs, Chair

DocuSigned by:

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Mr Christopher Cozens, PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 1 Accounting policies

a) Basis of preparation of financial statements

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. The financial statements have also been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) (effective October 2019) - (Charities SORP (FRS 102) (second edition – October 2019)).

Assets and liabilities are initially recognised at historical cost or transaction value except for freehold properties which have been included at revalued amounts.

The accounts present the results of the Charity only and do not include the results of the trading subsidiary, as the group is small, and the charity is therefore exempt from preparing consolidated accounts.

b) Asset Policy

Fixed Assets purchased for continuing use by the charity for the furtherance of its objectives are capitalised at cost (where cost is over £1,000) and depreciated over their economic lives, other than freehold property which is valued at market value at the date it was brought into use which is used in place of historic cost.

c) Depreciation

Tangible fixed assets are written off over their useful economic lives as follows:

- Office equipment - 25% reducing balance
- Fixtures & fittings - 25% reducing balance
- Plant & Equipment – 5 years straight line

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes. Restricted funds are donations which the donor has specified are to be solely used for a particular area or work.

e) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income the trustees are virtually certain they will receive it and the amount can be quantified with reasonable accuracy. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Grants and donations are only recorded in the SOFA when the charity has unconditional entitlement to the resources. Investment income is included when receivable.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is registered for VAT and all expenditure excludes this where appropriate. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include the examination fees and costs linked to the strategic management of the charity.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Lease

The PCC has leased the Community Centre to Cullompton Community Centre (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

l) Concessionary Loans

Concessionary loans made are initially recognised in the statement of financial position at the amount paid. Where interest is payable, the carrying amount has been adjusted to reflect the accrued interest. To the extent that any loan becomes irrecoverable, and impairment loss would be recognised in the statement of financial activities. Further details of the loan arrangement can be found at note 13.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 2 Grants Received

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Coronavirus Job Retention Scheme	-	-	-	-	4,525
Exeter Diocese	2,680	-	5,000	7,680	-
Culture Recovery Fund	-	-	-	-	5,200
Devon Historic Churches Trust	-	-	1,000	1,000	-
The Willats Trust	-	-	15,000	15,000	12,500
CAF Bank – Venturesome	-	-	-	-	10,000
Arnold Clark Community Fund	-	-	-	-	2,500
Other	-	-	4,295	4,295	3,490
	2,680	-	25,295	27,975	38,215

Note 3 Receipts from Church Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Wedding and Funeral fees and charges	7,958	-	-	7,958	5,742
Men's and ladies' ministries and Silvertops club income	360	380	-	740	300
Children's work income	5,331	-	-	5,331	1,174
Youth work income	1,701	-	-	1,701	1,193
	15,350	380	-	15,730	8,409

Note 4 Sundry income

The sundry income of £3,278 (2021: £3,782) includes £2,784 car park rental income (2021: £2,458)

Note 5 Common Fund

In 2022 a contribution of £126,000 (2021: £126,000) was paid to the Diocese of Exeter in respect of the Diocesan revised assessment for the year of £140,852 (2020: £131,637).

Note 6 Staff Costs

Staff costs which are included within church activities expenditure were:

	2022	2021
	£	£
Wages and salaries	86,974	74,034
Social security costs	1,144	949
Pension Contributions (defined contribution scheme)	1,360	1,143
	89,478	96,515
Average number of employees (headcount)	7	6

During the year the church received £Nil (2021: £4,525) of Coronavirus Job Retention Scheme grant for furloughed staff.

There were no employees who received total employment benefits of more than £60,000 in the current or preceding year.

Pension contributions have been made to a defined contribution scheme.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 7 Church activities - Services and other activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Church services, upkeep and administration:					
Clergy expenses	1,970	-	-	1,970	2,295
Worship, organist and services	2,642	-	-	2,642	1,986
Evangelism and Alpha course	-	-	-	-	255
Bell expenses	-	-	10	10	6
Church maintenance and running costs	14,544	989	3,716	19,249	11,426
Church insurance	7,517	-	-	7,517	7,177
Administration	31,543	-	840	32,383	58,555
Office rent, room hire and cleaning	6,980	1,000	-	7,980	6,034
Loan interest and charges	-	1,366	-	1,366	1,713
Depreciation	7,057	-	-	7,057	7,096
Write off of loans advanced	-	-	-	-	48
Miscellaneous expenses	2,140	-	-	2,140	1,600
	74,393	3,355	4,566	82,314	98,191
Wedding and funeral expenses	2,992	-	-	2,992	1,536
Men's and ladies' ministries and Silvertops club costs	1,313	612	-	1,925	272
Children's work	30,317	-	506	30,823	26,642
Youth work	27,205	-	1,318	28,523	25,673
Keystone project expenditure	-	1,199	21,795	22,994	17,275
People Matter expenditure	-	-	11,534	11,534	6,830
Coffee Mornings	-	586	-	586	1,591
	136,220	5,752	39,719	181,691	178,010

Note 8 Governance costs

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Independent examiners fee	707	-	-	707	607

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 9 Fund Transfers

	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between funds in 2022			
Transfer to reflect tangible fixed assets purchased			
Internal fund transfers			
Transfer for unspent bell ringing fees to bell fund	(75)		75
Designation of funds for Lighthouse	(88)	88	
Designation of funds for roof repairs and maintenance	(6,099)	6,099	
Silvertops contribution towards Christmas dinners	100	(100)	
Transfer to reflect Outward Giving donations made			
Transfer to Keystone £2,500 (both Designated Funds)			
Contribution towards Christmas dinners	300	(300)	
Transfer to reflect agreement to give 10% of giving income to charity			
Transfer of 10% of 2022 giving to Outward Giving Fund	(22,150)	22,150	
	<u>(28,012)</u>	<u>27,937</u>	<u>75</u>

Note 10 Tangible Fixed Assets

	Property £	Plant & Equipment £	Office equipment £	Fixtures & Fittings £	Total £
Valuation/ Cost					
As at 1 January 2022	300,000	34,702	5,935	21,936	362,573
Additions	-	-	-	-	-
As at 31 December 2022	<u>300,000</u>	<u>34,702</u>	<u>5,935</u>	<u>21,936</u>	<u>362,573</u>
Depreciation					
As at 1 January 2022	-	9,849	5,815	21,588	37,252
Charge for the year	-	6,940	30	87	7,057
As at 31 December 2022	<u>-</u>	<u>16,789</u>	<u>5,845</u>	<u>21,675</u>	<u>44,309</u>
Net Book Value					
As at 31 December 2022	<u>300,000</u>	<u>17,913</u>	<u>90</u>	<u>261</u>	<u>318,264</u>
As at 31 December 2021	<u>300,000</u>	<u>24,853</u>	<u>120</u>	<u>348</u>	<u>325,321</u>

The property comprises the Community Centre which is leased to the charity's wholly owned subsidiary trading company Cullompton Community Centre (Operations) Limited. See note 16 below regarding the lease. The Trustees have not obtained a market valuation of the property as the costs of doing so outweigh the benefits, however the property has an insurance value of £ 2,500,000.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 11 Debtors and prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Debtors					
Other debtors	3,363	-	378	3,741	12,721
VAT recoverable	1,392	-	-	1,392	1,766
Trade debtors	422	-	-	422	402
	5,177	-	378	5,555	14,889
Prepayments and accrued income	1,604	-	433	2,037	404
	6,781	-	811	7,592	15,293

Note 12 Long-term interest-free loan to Cullompton Community Centre (Operations) Limited

The PCC has granted a long-term interest free loan of £75,000 to its wholly owned trading subsidiary Cullompton Community Centre (Operations) Limited (CCC (Ops) Ltd). The loan is repayable when the Centre is operating at a surplus following repayment of the loan granted from the New Building Fund. The New Building Fund loan was fully cleared in 2021.

Note 13 Cash at bank and in hand

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
General fund	33,706	-	-	33,706	59,502
Designated funds:					
Roof repairs and maintenance	-	6,099	-	6,099	-
Loan interest and charges	-	822	-	822	2,188
Outward giving fund	-	29,609	-	29,609	32,755
Keystone	-	9,031	-	9,031	7,730
Coffee morning fund	-	-	-	-	586
Lighthouse fund	-	88	-	88	-
Car park maintenance	-	1,014	-	1,014	1,583
Silvertops fund	-	1,100	-	1,100	1,432
Restricted funds:					
Bell fund	-	-	4,100	4,100	3,934
Organ fund	-	-	157	157	742
Debt Centre fund	-	-	560	560	560
Children's work fund	-	-	12,670	12,670	12,670
Mission and growth	-	-	5,000	5,000	-
Defibrillator fund	-	-	882	882	300
Keystone	-	-	4,646	4,646	9,865
Repairs and maintenance fund	-	-	859	859	-
People Matter fund	-	-	19,048	19,048	12,508
Restoration fund	-	-	5,904	5,904	5,904
Youth Social Fund	-	-	2,330	2,330	3,437
	33,706	47,763	56,156	137,625	155,696

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 14 Creditors falling due within one year

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Trade creditors	2,544	-	-	2,544	2,015
Other creditors	1,249	-	-	1,249	383
Tax and social security due	774	-	-	774	-
Monies held on behalf of coffee morning committee	1,018	-	-	1,018	-
Accruals	2,170	420	-	2,590	610
Bank loan repayable in one year	10,315	-	-	10,315	9,668
Income received in advance	2,360	-	-	2,360	2,075
	20,430	420	-	20,850	14,751

Note 15 Creditors falling due after one year

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Bank loan repayable after one year	5,437	-	-	5,437	15,752
Deferred lease (note 16)	44,852	-	-	44,852	47,852
	50,289	-	-	50,289	63,604

Note 16 Lease of the Community Centre to Cullompton Community Centre (Operations) Limited

The PCC has leased the Community Centre to CCC (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

	2022	2021
	£	£
Balance at 1 January	47,852	50,852
Release to income for the year	(3,000)	(3,000)
Balance carried forward at 31 December	44,852	47,852

Note 17 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits in their capacity as Trustees during the year (2021: £Nil). In June 2022 trustee J Bailey was employed by the Church's wholly owned trading subsidiary Cullompton Community Centre (Operations) Limited as Facilitates Manger for which she received remuneration of £5,542 and pension contributions of £33 in the period to 31 December 2022. This was paid under the provisions of the PCC Governing Document.

No trustees were reimbursed any expenses during the year (2021: £nil).

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 18 Related Party Transactions

Cullompton Community Centre (Operations) Limited (referred to as CCC (Ops) Ltd), is a wholly owned trading subsidiary company of St Andrew's PCC. The company shares are held in trust for St Andrew's by the Church Wardens, who at the year-end were E Thompson and J Bailey. During the year the following transactions have taken place with the between the church and the company:

The church has leased their freehold property of the Community Centre to CCC (Ops) Ltd for 25 years from 13 August 2012. An up-front premium was paid at that time of £75,000, which is being released over the term of the lease – see note 16 above. During the year £3,000 (2021: £3,000) has been recognised as income and at the year end the deferred lease recognised on the balance sheet amounted to £44,852 (2021: £47,852).

During the year the Church paid rent for office space, cleaning and room hire charges of £7,980 (2021: £7,747) and £740 (2021: £Nil) of shared IT support costs to CCC (Ops) Ltd.

As part of the initial building of the Community Centre and set up of the trading company, the PCC granted two loans to CCC (Ops) Ltd. The first from the New Building Fund was settled in 2021. The second loan is a long-term interest free loan of £75,000 to CCC (Ops) Ltd. The loan is repayable when the Centre is operating at a surplus after repayment of the loan granted from the New Building Fund. At the balance sheet date £75,000 (2021: £75,000) remains due to the church and is included within current assets on the balance sheet.

During the year £400 of electrical services has been provided to the Church by a trustee, this amount remains unpaid and is included within trade creditors at 31 December 2022. (2021: No trustees received payment for professional or other services supplied to the charity).

In June 2022 the spouse of one of the Trustees was employed by the Church and received remuneration of £3,268 in the period to 31 December 2022.

Note 19 Designated Outward Giving Fund

During the year, the Outward Giving Committee distributed £25,296 of grants to various causes, including £2,800 transferred to Church run projects and £1,000 payment of Church project costs. (2021: £18,120 including £1,500 transferred to Church run projects)

The fund balance carried forward of £29,609 (2021: £32,755) comprises the designated 10% of general fund receipts from donors (rounded up to the nearest £25; as approved by the PCC) of £22,150 plus an underspend from the prior year of £7,459 (2021: £21,275 plus an underspend from the prior year of £11,480).

Note 20 Taxation

As a charity, the Parochial Church Council of St Andrew's Cullompton is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 21 Designated Funds

	Coffee Morning £	Roof Repairs and Maintenance £	Car Park Repairs £	Loan Interest & Charges £	Keystone (Job's Club) £	Lighthouse £	Outward Giving £	Silvertops £	Property £	Total £
Incoming Resources										
Receipts from Donors										
Income tax recovered	-		-	-	-	-	-	-	-	-
Other collections and donations	-			-	-	-	-	-	-	-
Grants received	-	-	-		-	-	-	-	-	-
Receipts from Church Activities	-	-	-	-	-	-	-	380	-	380
Total designated fund income	-	-	-	-	-	-	-	380	-	380
Resources Expended										
Church Activities										
Outward giving	-	-	-	-	-	-	21,496	-	-	21,496
Services and other activities	586	420	569	1,366	1,199	-	1,000	612	-	5,752
Total resources expended on designated funds	586	420	569	1,366	1,199	-	22,496	612	-	27,248
Net incoming/(outgoing) resources be- fore transfer	(586)	(420)	(569)	(1,366)	(1,199)	-	(22,496)	(232)	-	(26,865)
Net transfers between funds (note 9)	-	6,099	-	-	2,500	88	19,350	(100)	-	27,937
Net movement in funds	(586)	5,679	(569)	(1,366)	1,301	88	(3,146)	(332)	-	1,069
Funds at 1 January 2022	586	-	1,583	2,188	7,730	-	32,755	1,432	300,000	346,274
Funds at 31 December 2022	-	5,679	1,014	822	9,031	88	29,609	1,100	300,000	347,343
Represented by										
Fixed assets	-	-	-	-	-	-	-	-	300,000	300,000
Current assets										
Cash at bank and in hand	-	6,099	1,014	822	9,031	88	29,609	1,100	-	47,763
Current Liabilities	-	(420)	-	-	-	-	-	-	-	(420)
Net assets	-	5,679	1,014	822	9,031	88	29,609	1,100	300,000	347,343

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 21 Designated Funds - continued

Coffee Morning -	Weekly coffee mornings are held, and this fund is set aside to support the on-going coffee mornings with surplus funds raised from the coffee mornings being donated to other local causes in support of the Church's objects.
Roof Repairs and Maintenance -	Funds set aside by the PCC to fund the repairs required to the roof and other upcoming maintenance costs following the quinquennial review.
Car Park Repairs -	Funds set aside towards planned maintenance of the car park.
Loan Interest and Charges -	To support the church through the effects of the pandemic the Church has taken out a bank loan which provided grant funding as part of the arrangement. Part of this loan funding has been set aside to cover the finance costs of the loan element of the funding.
Keystone (Jobs Club) -	This is a project to support local people to find vocational, educational, and social opportunities.
Lighthouse -	Funds set aside to support the Lighthouse in depth prayer ministry of the church.
Outward Giving -	The PCC designate 10% of general fund receipts from donors each year to be used to support mission activities which is managed by an Outward Giving Team. The church gives to local, national and international charities, with a particular focus on forging longer term relationships with these groups.
Silvertops -	Funds set aside to support the Silvertops club for senior people.
Property -	The balance of the designated fund represents the carrying value of the property.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 22 Restricted Funds

	Bell Fund £	Debt Cen- tre Fund £	Children's Work Grant £	Defibrilla- tor Fund £	Keystone £	Mission and Growth £	Organ Fund £	People Matter Fund £	Repairs and Mainte- nance £	Restora- tion Fund £	Youth So- cial Trips Fund £	Total £
Incoming Resources												
Receipts from Donors												
Other collections and donations	91	-	-	1,800	1,695		200	14,889	1,122	-	-	19,797
Income tax recovered	23	-	-	450	263	-	-	661	-	-	-	1,397
Grants received	-	-	-	-	15,000	5,000	-	4,295	1,000	-	-	25,295
Total restricted fund income	114	-	-	2,250	16,958	5,000	200	19,845	2,122	-	-	46,489
Resources Expended												
Church Activities												
Services and other activities	10	-	-	1,668	21,796	-	785	13,090	1,263	-	1,107	39,719
Total resources expended on restricted funds	10	-	-	1,668	21,796	-	785	13,090	1,263	-	1,107	39,719
Net incoming/(outgoing) resources before transfer	104	-	-	582	(4,838)	5,000	(585)	6,755	859	-	(1,107)	6,770
Net transfers between funds	75	-	-	-	-	-	-	-	-	-	-	75
Net movement in funds	179	-	-	582	(4,838)	5,000	(585)	6,755	859	-	(1,107)	6,845
Funds at 1 January 2021	3,934	560	12,670	300	9,934	-	742	12,641	-	5,904	3,437	50,122
Funds at 31 December 2022	4,113	560	12,670	882	5,096	5,000	157	19,396	859	5,904	2,330	56,967
Represented by:												
Current assets												
Debtors	13	-	-	-	450	-	-	348	-	-	-	811
Cash at bank and in hand	4,100	560	12,670	882	4,646	5,000	157	19,048	859	5,904	2,330	56,156
Net assets	4,113	560	12,670	882	5,096	5,000	157	19,396	859	5,904	2,330	56,967

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 22 Restricted Funds - continued

Bell Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church bells.
Debt Centre Fund	Fund to support St Andrews Church Debt Centre working with CHAT.
Children's Work Grant	Monies received to support the activities of the Children's Ministry.
Defibrillator Fund	Monies received towards to purchase and maintenance of a defibrillator.
Keystone	Monies received towards the Keystone project which is a project to support local people to find vocational, educational and social opportunities. The balance mainly represents grant funding carried forward into 2022 to fund staff salary costs.
Mission and Growth	Diocesan grant with a focus on growth in children and youth ministry.
Organ Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church organ.
People Matter Fund	People Matter is a group at St Andrew's Church which organise the food bank that serves Cullompton and the surrounding area. The fund balance is carried over into the new year to be used for general running costs and expenses.
Repairs and maintenance Fund	This fund comprises donation and grants given towards the upkeep and maintenance of specific church property and/or equipment.
Restoration Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church building.
Youth Social Trips Fund -	Grants received to support activities and social trips of the Youth Ministry into 2020 and beyond.