

Registered Charity No. 1134703

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

CONTENTS

	Pages
Trustees Report	1 – 6
Independent Examiners Report	7
Statement of Financial Activities	8
Statement of Financial Position	9 - 10
Notes to the Accounts	11 - 22

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021

The Trustees of the charity submit their annual report and financial statements for the year ended 31 December 2021. The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity as well as complying with the statutory requirements of the governing document.

Legal and Administrative Information

St Andrew's Church is situated in Church Street, Cullompton. It is part of the Diocese of Exeter within the Church of England. The charity is independently registered with the Charity Commission - number 1134703.

Registered Office

St Andrew's Church Office, Cullompton Community Centre, Pye Corner, Cullompton EX15 1JX

Trustees - Parochial Church Council Members

Rector:	Rev. Edward Hobbs
Curate:	Rev. Marilyn Sanders
Associate Minister (50%):	Rev. Oliver Mears (resigned 30 September 2021)
Church Wardens:	Amelia Jerreat Joanne Bailey
Treasurer:	Matt Cooper (resigned 13 April 2021) Chris Cozens (from 12 December 2021)
Elected Members:	Ed Thompson – PCC Lay Chair Sarah Stuchbery Chris Cozens Steve Foster James Wakefield Sarah Robinson Luke Edser (resigned 13 April 2021) Elaine Reynolds (resigned 13 April 2021) Matt Cooper (resigned 13 April 2021) Adam Brooks – (appointed 13 April 2021) Philip Cornish – (appointed 13 April 2021) Kayleigh Duke – (appointed 13 April 2021, resigned 31 December 2021)
Deanery Synod	Keith Rushforth Martin Hammett (resigned 13 April 2021) Richard Shere Martin Smith Sue Risdon (appointed 13 April 2021)
Ex-Officio PCC members Diocesan Synod:	Andrew Southall Simon Friend (also General Synod)
Invited to attend PCC:	Celia Fox (Reader) Beth Collier (Operations Manager) - resigned 31 December 2021

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

Parochial Church Councils (PCCs) are charities, which are governed by two pieces of Church of England legislation, called Measures. These are:

1. the Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”; and
2. the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of PCC members is set out in the Church Representation rules. At St Andrew's the PCC comprises of the Rector, Associate Minister, Church Wardens, Curate, Deanery Synod members, “ordinary” members and any ex-officio members (such as Diocesan Synod or General Synod). The Deanery Synod members and “ordinary” members are elected by church members who are on the Church Electoral Roll. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC meets at least quarterly.

The Senior Leadership Team (SLT) continue to meet twice monthly to act on behalf of the PCC and present proposals, reviews and policies for the PCC, as a whole, to approve and ratify. The SLT comprises of the Rector, the Associate Minister, 2 Church Wardens, Treasurer, Operations Director and PCC Lay Chair.

The town of Cullompton is set to more than double in size by 2033 and the PCC continue to look at how we “do church” in a variety of non-church settings and in particular how we might engage with people in new community facilities.

Aims and purpose:

St Andrew's Parochial Church Council (PCC) is responsible for co-operating with the Rector, Rev. Edward Hobbs, to promote the whole mission of the church: pastoral, evangelical, social and ecumenical, in the ecclesiastical parish of Cullompton and as part of the Mission throughout the Culm Valley. It also supports work within the Cullompton Deanery and the wider mission of the Diocese of Exeter.

Objectives and activity

The objectives of the PCC are summed up in the simple words “Revealing the heart of Jesus in the heart of our community”. This underpins all our activities. The PCC, with the Rector, oversee worship throughout the parish, aiming to meet the needs of the congregations, and also reaching out intentionally into the community. As austerity continues to impact local service delivery the “gaps” are increasing, and the church has a role to play in providing support and services. The planning of activities for the year satisfied the Charity Commissioners' guidance on public benefit and specifically the guidance on charities for the advancement of religion.

In order to make all this possible the PCC continued the necessary repair and maintenance of St Andrew's Church, the Community Centre and its immediate surroundings. During the Pandemic a grant was received to install live-stream cameras, a stage (with ramp) and stage lighting. This has greatly enhanced our Sunday worship in the building and online. We also replaced the ramp to the North Alise door, greatly improving our wheelchair access. We are awaiting a quinquennial inspection in 2022, and in the meantime are progressing some minor repairs to the south roof lead, and a temporary repair to the tower roof (this will need more substantial work in the future)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021

Achievements and performance

Rector Edward Hobbs worked closely with the wardens, the senior leadership team, the wider staff team and the church family to promote and deliver the objectives mentioned above. Every Sunday provided opportunities for worship, prayer and praise. For a majority of the 2021 as in 2020 we were restricted by the national COVID-19 lockdown and were unable to gather in the church building as normal. As lockdown restrictions were eased we were able to restart and reinvigorate many of our ministries, although many still require considerable rebuilding.

During the year we held 3 infant baptisms and 3 thanksgivings, 1 adult baptism and 4 confirmations, 5 marriages and 1 wedding blessing, 15 funerals, of which 12 were in church. These figures are a recovery on last year, but still with some way to go to return to pre-Covid levels. Communion was taken to 11 adults who are housebound or locally in Care Homes when restrictions allowed. Around 200 church members attend Home-groups (many now online), some weekly, some fortnightly, to socialise, enjoy suppers, pray, and study the Bible, this has increased over lockdown as people have sought out help and support.

In 2021 the Church Electoral Roll was 251. During 2021 participation was 204 adults and 59 children and young people.

Our Christmas and Easter services were all back in the building, with numbers recovering, but still some way short of pre-covid numbers, with covid concerns still circulating.

Youth

Our youth work is slowly recovering from Covid, with numbers steadily returning. As in many areas of church life we have continued to be hampered by a lack of volunteers, lingering covid and covid fears, and by people changed patterns of behaviour over the last couple of years. Wherever we end up, it will not be where we were before. Highlights for youth have included a weekend away in November, and joining "the Gathering" for young people across the South West. We have new patterns for meeting during the week and on Sundays.

Children and Families Ministry

Our children and families work is also recovering post covid, some things recovering faster than others. Toddler group is running again weekly, as are Sunday school groups, and all-age service monthly. Assembly opportunities are starting to re-open, as is connection into the pre-school provision. Kidzone has not returned in its pre-covid form, but is now a monthly event culminating in lunch (also helping us to address the out of school hunger issues)

Community engagement/local mission

Following various levels of hiatus, much of our community engagement is now back up and running.

Coffee morning – every Friday – now also serving a community walking group.

Silvertops – meeting fortnightly – over 60's social and activities.

Keystone – work group, job club, women's group, life group are all back up and running, with 57 people engaging with keystone in the last year. Funding has also been secured for the next 3 years, allowing an increase in hours for our existing worker, and to add a women's worker shortly.

People Matter – the food bank continued to function throughout, and continues to be well used.

Debt centre – we now also operate a debt centre in partnership with CHAT.

YMCA chaplaincy – we have recently had the opportunity to start doing some chaplaincy into a couple of hostels in and near Cullompton.

The Alpha Course - has taken place termly, largely online, and seen a number of people come to faith.

Love Cully – has not been able to happen for a couple of years, and will need to be reassessed in 2022.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021

Global Mission

St Andrew's continues to give away 10% of its gifted income to support mission activities which is managed by an Outward Giving Team. We give to local, national and international charities, with a particular focus on forging longer term relationships with these groups.

Church Building

The church continues to be open daily for a steady stream of visitors, and people wanting space for quiet and prayer, with a brief midweek service on Wednesdays, as well as full regular service on a Sunday.

Works continue to need to be done, as mentioned above, and no doubt as our quinquennial inspection will further reveal.

Cullompton Community Centre

St Andrew's Church owns the building of the Cullompton Community Centre, located in the church grounds. The building is leased to Cullompton Community Centre (Operations) Limited, a wholly owned trading subsidiary company of St Andrew's. The company shares are held in trust by the Church Wardens, who at the year-end were A Jerreat and J Bailey. The long-term aim is for profits from this company to be used to maintain and improve the building and to be donated as revenue for St Andrew's Church. Due to COVID-19 the centre has had a difficult year and due to the centre staff being made redundant at the end of 2020 a volunteer interim management group, made up of members of the church, was put in place to run Cullompton Community Centre (Operations) Ltd. As COVID-19 restrictions began to relax, business began to increase from April 2021 with temporary arrangements being made to employ individual contractors to cover work activity. In late 2021 a new staff team were recruited and their appointments commenced in January 2022. Towards the end of 2021 business activity was at around 30% of its previous capacity. As all but one of the previous volunteer directors resigned work commenced in October to recruit a new group of directors.

Financial Review:

Total receipts of Unrestricted Funds amounted to £250,088 which is an increase from the £248,832 received in 2020. During 2021 a further £7,509 (2020 £1,235) was received towards designated funds. Restricted income amounted to £29,425 (2020; £86,108 of this £46,800 is from the Culture Recovery Fund Heritage Grant to support the church through the pandemic).

Total expenditure for unrestricted funds was £254,594 (2020: £227,268). After transfers between funds the General Fund was showing a deficit of £6,043, Designated Funds a surplus of £9,903 and Restricted Funds a deficit of £38,075 for the year. The restricted funds deficit reflects the spend of the Culture Recovery Fund Heritage Grant which was received in 2020 to support the church through the pandemic.

The transfers between funds include a sum of £21,275 to the PCC Designated Outward Giving Fund from the general Fund with further details in note 20 below. We committed £126,000 of our expenditure in Common Fund payments to the Diocese.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021

Reserves Policy

The PCC aims to maintain a balance in General Reserves equal to 6 months of budgeted expenditure. For 2021 this amounts to an aim of £118,373 based on the 2022 budget, however actual reserves from 2021 (including those brought forward) total £96,559, representing only 5 months budgeted expenditure.

The policy changed from 2 months expenditure in 2018 to the current level. We are still building up this reserve, and additionally due to the COVID-19 pandemic and the resultant loss of some income streams the Trustees have had to utilise rather than build general fund reserves in 2021. The PCC has decided to increase the reserve up to 6 months of budgeted expenditure in order to protect against unexpected costs or loss of income, so that we can protect our increasing staff team and continue to meet all our commitments in regards to support for other groups through outward giving. The PCC continued to watch expenditure closely during 2021 and will continue to do so in 2022, with measures being put in place to maintain if not increase general fund reserves.

The PCC also hold a number of designated reserves which are set aside for particular projects, details of these reserves are at note 22. The most significant of these is the Property fund which represent the carrying value of the Community Centre building and is therefore designated in a separate reserve as not freely available to spend.

In addition the PCC receives monies for various projects where the terms of the funding are restricted. At the year end the restricted fund reserves total £50,122. This represents the funds received that have not yet been spent on the specified project. Details of these reserves and the projects they will be spent on is shown at note 23 below.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK Accounting Standards. A financial statement which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity is required each year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to and departures disclosed and explained in the financial statements and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021

The trustees’ report was approved by the board and signed on its behalf:

DocuSigned by:
Rev. Edward Hobbs
.....
96ABB1524CA5468...
Rev. Edward Hobbs, Rector

Date: 7 April 2022

DocuSigned by:
Christopher Cozens
.....
B6D5EDBE0C25444...
Mr Christopher Cozens, PCC Treasurer

Date: 7 April 2022

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

Independent Examiner's Report on the Unaudited Financial Statements to the Trustees

I report on the accounts for the year ended 31 December 2021 set out on pages 8 to 22.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

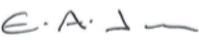
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008 other than any requirement to give the accounts a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

5071AAA6D7BF4B4...

Mrs Elizabeth Jones
ACA, FCCA, CTA
Azets
Lime Court
Pathfields Business Park
South Molton
Devon, EX36 3LH

Date: 11/4/2022

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming Resources						
Receipts from Donors						
Planned giving		166,517	-	-	166,517	170,040
Income tax recovered		34,345	20	662	35,027	38,378
Other collections and donations		11,676	3,288	5,073	20,037	37,576
Legacies received		12,000	-	-	12,000	5,000
Grants received	2	10,624	3,901	23,690	38,215	73,610
Total Donations and legacies		235,162	7,209	29,425	271,796	324,604
Receipts from Church Activities	3	8,109	300	-	8,409	4,986
Investment income		35	-	-	35	176
Community Centre lease income	17	3,000	-	-	3,000	3,000
Other sundry income	4	3,782	-	-	3,782	2,959
Total incoming resources		250,088	7,509	29,425	287,022	335,725
Resources Expended						
Church Activities						
Diocesan Common Fund	5	126,000	-	-	126,000	120,000
Outward giving	20	-	16,620	-	16,620	15,760
Services and other activities	7	127,987	3,873	46,150	178,010	130,748
Other governance costs	8	607	-	-	607	627
Total resources expended		254,594	20,493	46,150	321,237	267,135
Net incoming/(outgoing) resources before transfers						
		(4,506)	(12,984)	(16,725)	(34,215)	68,590
Transfers between funds	9	(1,537)	22,887	(21,350)	-	-
Net movement in funds		(6,043)	9,903	(38,075)	(34,215)	68,590
Funds brought forward at 1 January		102,602	336,371	88,197	527,170	458,580
Funds carried forward at 31 December		96,559	346,274	50,122	492,955	527,170


PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Tangible Fixed Assets	10	25,321	300,000	-	325,321	309,858
Current assets						
Debtors due within 1 year	11	15,091	-	202	15,293	8,365
Loan to CCC Ops Ltd	12	-	-	-	-	931
Loan to CCC Ops Ltd – interest free	13	75,000	-	-	75,000	75,000
Cash at bank and on hand	14	59,502	46,274	49,920	155,696	188,443
Total current assets		149,593	46,274	50,122	245,989	272,739
Creditors: Amounts falling due within one year						
Short term creditors and receipts in advance	15	14,751	-	-	14,751	4,575
Net current assets		134,842	46,274	50,122	231,238	268,164
Total assets less current liabilities		160,163	346,274	50,122	556,559	578,022
Creditors: Amounts falling due after one year						
Long term creditors	16	63,604	-	-	63,604	50,852
Net assets		96,559	346,274	50,122	492,955	527,170
Represented by						
General unrestricted funds		96,559	-	-	96,559	102,602
Designated funds:	22					
Property fund- Community Centre		-	300,000	-	300,000	300,000
Children's pastor fund		-	-	-	-	30
Loan interest and charges		-	2,188	-	2,188	-
Outward giving fund		-	32,755	-	32,755	29,600
Keystone (Jobs Club)		-	7,730	-	7,730	4,230
Coffee morning fund		-	586	-	586	1,019
Lighthouse fund		-	-	-	-	88
Silvertops fund		-	1,432	-	1,432	1,404
Car park maintenance		-	1,583	-	1,583	-
Carried forward to next page		96,559	346,274	-	442,833	438,973


PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Brought forward from previous page		96,559	346,274	-	442,833	438,973
Restricted funds:	23					
Bell fund		-	-	3,934	3,934	3,704
Organ fund		-	-	742	742	1,352
CAP fund		-	-	560	560	782
Children's work fund		-	-	12,670	12,670	13,175
Culture Recovery Fund		-	-	-	-	32,077
Defibrillator Fund		-	-	300	300	-
Keystone		-	-	9,934	9,934	12,986
Live feed installation		-	-	-	-	399
People Matter fund		-	-	12,641	12,641	13,217
Restoration fund		-	-	5,904	5,904	5,904
Youth Social Fund		-	-	3,437	3,437	4,601
Total Funds		96,559	346,274	50,122	492,955	527,170

Approved by the PCC on 7 April 2022 and signed on their behalf by:-

DocuSigned by:

 06ABB1524CA5468.....

Revd Edward Hobbs, Chair

DocuSigned by:

 B0D5EDDE002544.....

Mr Christopher Cozens, PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 1 Accounting policies

a) Basis of preparation of financial statements

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. The financial statements have also been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) (effective October 2019) - (Charities SORP (FRS 102) (second edition – October 2019)).

Assets and liabilities are initially recognised at historical cost or transaction value except for freehold properties which have been included at revalued amounts.

The accounts present the results of the Charity only and do not include the results of the trading subsidiary, as the group is small, and the charity is therefore exempt from preparing consolidated accounts.

b) Asset Policy

Fixed Assets purchased for continuing use by the charity for the furtherance of its objectives are capitalised at cost (where cost is over £1,000) and depreciated over their economic lives, other than freehold property which is valued at market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities (SOFA).

c) Depreciation

Tangible fixed assets are written off over their useful economic lives as follows:

- Office equipment - 25% reducing balance
- Fixtures & fittings - 25% reducing balance
- Plant & Equipment – 5 years straight line

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes. Restricted funds are donations which the donor has specified are to be solely used for a particular area or work.

e) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income the trustees are virtually certain they will receive it and the amount can be quantified with reasonable accuracy. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Grants and donations are only recorded in the SOFA when the charity has unconditional entitlement to the resources. Investment income is included when receivable.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is registered for VAT and all expenditure excludes this where appropriate. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include the examination fees and costs linked to the strategic management of the charity.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Lease

The PCC has leased the Community Centre to Cullompton Community Centre (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

l) Concessionary Loans

Concessionary loans made are initially recognised in the statement of financial position at the amount paid. Where interest is payable, the carrying amount has been adjusted to reflect the accrued interest. To the extent that any loan becomes irrecoverable, and impairment loss would be recognised in the statement of financial activities. Further details of the loan arrangement can be found at note 13.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 2 Grants Received

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Coronavirus Job Retention Scheme	4,525	-	-	4,525	3,610
Mid Devon District Council	-	-	-	-	5,000
Culture Recovery Fund	-	-	5,200	5,200	46,800
Devon County Council	-	-	-	-	700
The Henry Smith Charity	-	-	-	-	15,000
The Willats Trust	-	-	12,500	12,500	-
CAF Bank – Venturesome	6,099	3,901	-	10,000	-
Arnold Clark Community Fund	-	-	2,500	2,500	-
Other	-	-	3,490	3,490	2,500
	10,624	3,901	23,690	38,215	73,610

Note 3 Receipts from Church Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Wedding and Funeral fees and charges	5,742	-	-	5,742	3,468
Men's and ladies' ministries and Silvertops club income	-	300	-	300	-
Children's work income	1,174	-	-	1,174	669
Youth work income	1,193	-	-	1,193	849
	8,109	300	-	8,409	4,986

Note 4 Sundry income

The sundry income of £3,782 (2020: £2,959) includes £2,458 car park rental income (2020: £2,458)

Note 5 Common Fund

In 2021 a contribution of £126,000 (2020: £120,000) was paid to the Diocese of Exeter in respect of the Diocesan revised assessment for the year of £131,637 (2020: £128,000).

Note 6 Staff Costs

Staff costs which are included within church activities expenditure were:

	2021	2020
	£	£
Wages and salaries	93,955	74,034
Social security costs	949	294
Pension Contributions (defined contribution scheme)	1,611	1,143
	96,515	75,471
Average number of employees (headcount)	6	5

During the year the church received £4,525 (2020: £3,610) of Coronavirus Job Retention Scheme grant for furloughed staff.

There were no employees who received total employment benefits of more than £60,000 in the current or preceding year.

Pension contributions have been made to a defined contribution scheme.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 7 Church activities - Services and other activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Church services, upkeep and administration:					
Clergy expenses	2,295	-	-	2,295	1,841
Worship, organist and services	1,986	-	-	1,986	5,401
Evangelism and Alpha course	255	-	-	255	189
Bell expenses	-	-	6	6	53
Church maintenance and running costs	6,920	167	4,339	11,426	9,103
Church insurance	7,177	-	-	7,177	4,148
Non-office wages and expenses	-	-	-	-	285
Administration	43,245	-	15,310	58,555	44,168
Office rent, room hire and cleaning	6,034	-	-	6,034	5,400
Loan interest and charges	-	1,713	-	1,713	-
Depreciation	7,096	-	-	7,096	2,637
Write off of loans advanced	48	-	-	48	-
Miscellaneous expenses	1,378	-	222	1,600	1,274
	76,434	1,880	19,877	98,191	74,499
Wedding and funeral expenses	1,536	-	-	1,536	1,144
Men's and ladies' ministries and Silvertops club costs	-	272	-	272	205
Children's work	25,507	130	1,005	26,642	26,176
Youth work	24,510	-	1,163	25,673	13,319
Keystone project expenditure	-	-	17,275	17,275	9,768
People Matter expenditure	-	-	6,830	6,830	4,515
Coffee Mornings	-	1,591	-	1,591	1,122
	127,987	3,873	46,150	178,010	130,748

Note 8 Governance costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Independent examiners fee	607	-	-	607	627

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 9 Fund Transfers

	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between funds in 2021			
Transfer to reflect tangible fixed assets purchased			
Transfer from Culture Recovery Fund to represent grant spent on fixed asset additions	19,740		(19,740)
Internal fund transfers			
Transfer for unspent bell ringing fees to bell fund	(90)		90
Transfer for donation from Coffee Morning to Defibrillator		(300)	300
Redesignation of unspent funds	88	(88)	
Transfer to reflect Outward Giving donations made			
Transfer to Keystone £3,500 (both Designated Funds)			
Return of unused funding from People Matter		2,000	(2,000)
Transfer to reflect agreement to give 10% of giving income to charity			
Transfer of 10% of 2021 giving to Outward Giving Fund	(21,275)	21,275	
	(1,537)	22,887	(21,350)

Note 10 Tangible Fixed Assets

	Property £	Plant & Equipment £	Office equipment £	Fixtures & Fittings £	Total £
Valuation/ Cost					
As at 1 January 2021	300,000	12,143	5,935	21,936	340,014
Additions	-	22,559	-	-	22,559
As at 31 December 2021	300,000	34,702	5,935	21,936	362,573
Depreciation					
As at 1 January 2021	-	2,909	5,775	21,472	30,156
Charge for the year	-	6,940	40	116	7,096
As at 31 December 2021	-	9,849	5,815	21,588	37,252
Net Book Value					
As at 31 December 2021	300,000	24,853	120	348	325,321
As at 31 December 2020	300,000	9,234	160	464	309,858

The property comprises the Community Centre which is leased to the charity's wholly owned subsidiary trading company Cullompton Community Centre (Operations) Limited. See note 17 below regarding the lease.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 11 Debtors and prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Debtors					
Other debtors	12,519	-	202	12,721	3,119
VAT recoverable	1,766	-	-	1,766	1,563
Trade debtors	402	-	-	402	1,525
	14,687	-	202	14,889	6,207
Prepayments and accrued income	404	-	-	404	2,158
	15,091	-	202	15,293	8,365

Note 12 Loan to Cullompton Community Centre (Operations) Limited associated with the operation of the Community Centre

Interest is charged on the loan at a rate of 3.5%pa. During the year interest of £16 has been accrued (2020: £32)

	Capital £	Interest £	Total £
Balance at 1 January 2021	923	8	931
Repayments by CCC (Ops) Ltd	(899)	-	(899)
Interest added to capital	24	(24)	-
Interest charged in year	-	16	16
Write off of loan balance	(48)	-	(48)
Balance at 31 December 2021	-	-	-

Note 13 Long-term interest-free loan to Cullompton Community Centre (Operations) Limited

The PCC has granted a long-term interest free loan of £75,000 to Cullompton Community Centre (Operations) Limited (CCC (Ops) Ltd). The loan is repayable when the Centre is operating at a surplus and after repayment of the loan granted from the New Building Fund, which has been fully cleared in 2021.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 14 Cash at bank and in hand

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
General fund	59,502	-	-	59,502	64,332
Designated funds:					
Children's pastor fund	-	-	-	-	25
Loan interest and charges	-	2,188	-	2,188	-
Outward giving fund	-	32,755	-	32,755	29,600
Keystone	-	7,730	-	7,730	4,230
Coffee morning fund	-	586	-	586	1,019
Lighthouse fund	-	-	-	-	88
Car park maintenance	-	1,583	-	1,583	-
Silvertops fund	-	1,432	-	1,432	1,404
Restricted funds:					
Bell fund	-	-	3,934	3,934	3,704
Organ fund	-	-	742	742	1,352
CAP fund	-	-	560	560	782
Children's work fund	-	-	12,670	12,670	13,175
Culture Recovery Fund	-	-	-	-	32,077
Defibrillator fund	-	-	300	300	-
Keystone	-	-	9,865	9,865	12,980
Live Feed installation	-	-	-	-	399
People Matter fund	-	-	12,508	12,508	12,771
Restoration fund	-	-	5,904	5,904	5,904
Youth Social Fund	-	-	3,437	3,437	4,601
	59,502	46,274	49,920	155,696	188,443

Note 15 Creditors falling due within one year

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Trade creditors	2,015	-	-	2,015	886
Other creditors	383	-	-	383	-
Accruals	610	-	-	610	630
Bank loan repayable in one year	9,668	-	-	9,668	-
Income received in advance	2,075	-	-	2,075	3,059
	14,751	-	-	14,751	4,575

Note 16 Creditors falling due after one year

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Bank loan repayable after one year	15,752	-	-	15,752	-
Deferred lease (note 17)	47,852	-	-	47,852	50,852
	63,604	-	-	63,604	50,852

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 17 Lease of the Community Centre to Cullompton Community Centre (Operations) Limited

The PCC has leased the Community Centre to CCC (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

	2021	2020
	£	£
Balance at 1 January	50,852	53,852
Release to income for the year	(3,000)	(3,000)
Balance carried forward at 31 December	<u>47,852</u>	<u>50,852</u>

Note 18 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the church in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Note 19 Related Party Transactions

Cullompton Community Centre (Operations) Limited (referred to as CCC (Ops) Ltd), is a wholly owned trading subsidiary company of St Andrew's PCC. The company shares are held in trust for St Andrew's by the Church Wardens, who at the year-end were A Jerreat and J Bailey. During the year the following transactions have taken place with the between the church and the company:

The church has leased their freehold property of the Community Centre to CCC (Ops) Ltd for 25 years from 13 August 2012. An up-front premium was paid at that time of £75,000, which is being released over the term of the lease – see note 17 above. During the year £3,000 (2020: £3,000) has been recognised as income and at the year end the deferred lease recognised on the balance sheet amounted to £47,852 (2020: £50,852).

During the year the Church paid rent for office space, cleaning and room hire charges of £7,747.50 (2020: £5,400) to CCC (Ops) Ltd.

As part of the initial building of the Community Centre and set up of the trading company, the PCC granted two loans to CCC (Ops) Ltd. The first from the New Building Fund, with interest charge on the outstanding balance at 3.5%. At the balance sheet date £Nil (2020: £931) remains outstanding and is included within current assets. During the year interest income of £16 (2020: £32) was recognised by the Church and a balance of £48 (2020: £Nil) was written off. The second loan is a long-term interest free loan of £75,000 to CCC (Ops) Ltd. The loan is repayable when the Centre is operating at a surplus and after repayment of the loan granted from the New Building Fund. At the balance sheet date £75,000 (2020: £75,000) remains due to the church and is included within current assets on the balance sheet.

Note 20 Designated Outward Giving Fund

During the year, the Outward Giving Committee distributed £18,120, including £1,500 transferred to Church run projects, (2020: £19,760 including £4,000 transferred to Church run projects) of grants to various causes in respect of the sums set aside from the prior year.

The fund balance carried forward of £32,755 (2020: £29,600) comprises the designated 10% of general fund receipts from donors (rounded up to the nearest £25; as approved by the PCC) of £21,275 plus an underspend from the prior year of £11,480 (2020: £22,875 plus an underspend from the prior year of £6,725) .

Note 21 Taxation

As a charity, the Parochial Church Council of St Andrew's Cullompton is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 22 Designated Funds

	Coffee Morning £	Children's Pastor Fund £	Car Park Re- pairs £	Loan Interest & Charges £	Keystone (Job's Club) £	Lighthouse £	Outward Giving £	Silvertops £	Property £	Total £
Incoming Resources										
Receipts from Donors										
Income tax recovered	-	20	-	-	-	-	-	-	-	20
Other collections and donations	1,458	80	1,750	-	-	-	-	-	-	3,288
Grants received	-	-	-	3,901	-	-	-	-	-	3,901
Receipts from Church Activities	-	-	-	-	-	-	-	300	-	300
Total designated fund income	1,458	100	1,750	3,901	-	-	-	300	-	7,509
Resources Expended										
Church Activities										
Outward giving	-	-	-	-	-	-	16,620	-	-	16,620
Services and other activities	1,591	130	167	1,713	-	-	-	272	-	3,873
Total resources expended on designated funds	1,591	130	167	1,713	-	-	16,620	272	-	20,493
Net incoming/(outgoing) resources be- fore transfer	(133)	(30)	1,583	2,188	-	-	(16,620)	28	-	(12,984)
Net transfers between funds (note 9)	(300)	-	-	-	3,500	(88)	19,775	-	-	22,887
Net movement in funds	(433)	(30)	1,583	2,188	3,500	(88)	3,155	28	-	9,903
Funds at 1 January 2021	1,019	30	-	-	4,230	88	29,600	1,404	300,000	336,371
Funds at 31 December 2021	586	-	1,583	2,188	7,730	-	32,755	1,432	300,000	346,274
Represented by										
Fixed assets	-	-	-	-	-	-	-	-	300,000	300,000
Current assets										
Cash at bank and in hand	586	-	1,583	2,188	7,730	-	32,755	1,432	-	46,274
Net assets	586	-	1,583	2,188	7,730	-	32,755	1,432	300,000	346,274

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 22 Designated Funds - continued

Coffee Morning -	Weekly coffee mornings are held, and this fund is set aside to support the on-going coffee mornings with surplus funds raised from the coffee mornings being donated to other local causes in support of the Church's objects.
Children's Pastor Fund -	Funds set aside by the PCC to fund the role of the Children's Pastor.
Car Park Repairs -	Funds set aside towards planned maintenance of the car park.
Loan Interest and Charges -	To support the church through the effects of the pandemic the Church has taken out a bank loan which provided grant funding as part of the arrangement. Part of this loan funding has been set aside to cover the finance costs of the loan element of the funding.
Keystone (Jobs Club) -	This is a project to support local people to find vocational, educational and social opportunities.
Lighthouse -	Funds set aside to support the Lighthouse in depth prayer ministry of the church.
Outward Giving -	The PCC designate 10% of general fund receipts from donors each year to be used to support mission activities which is managed by an Outward Giving Team. The church gives to local, national and international charities, with a particular focus on forging longer term relationships with these groups.
Silvertops -	Funds set aside to support the Silvertops club for senior people.
Property -	The balance of the designated fund represents the carrying value of the property.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 23 Restricted Funds

	Bell Fund £	CAP Fund £	Children's Work Grant £	Culture Recovery Fund £	Defibrilla- tor Fund £	Keystone £	Live Feed Install- ation £	Organ Fund £	People Matter Fund £	Repairs and Mainte- nance £	Restora- tion Fund £	Youth So- cial Trips Fund £	Total £
Incoming Resources													
Receipts from Donors													
Other collections and donations	122	-	-	-	-	1,260	3	-	2,588	1,100	-	-	5,073
Income tax recovered	24	-	-	-	-	194	-	-	444	-	-	-	662
Grants received	-	-	500	5,200	-	12,768	-	-	5,222	-	-	-	23,690
Total restricted fund income	146	-	500	5,200	-	14,222	3	-	8,254	1,100	-	-	29,425
Resources Expended													
Church Activities													
Services and other activities	6	222	1,005	17,939	-	17,274	-	610	6,830	1,100	-	1,164	46,150
Total resources expended on restricted funds	6	222	1,005	17,939	-	17,274	-	610	6,830	1,100	-	1,164	46,150
Net incoming/(outgoing) resources before transfer	140	(222)	(505)	(12,739)	-	(3,052)	3	(610)	1,424	-	-	(1,164)	(16,725)
Net transfers between funds	90	-	-	(19,338)	300	-	(402)	-	(2,000)	-	-	-	(21,350)
Net movement in funds	230	(222)	(505)	(32,077)	300	(3,052)	(399)	(610)	(576)	-	-	(1,164)	(38,075)
Funds at 1 January 2020	3,704	782	13,175	32,077	-	12,986	399	1,352	13,217	-	5,904	4,601	88,197
Funds at 31 December 2021	3,934	560	12,670	-	300	9,934	-	742	12,641	-	5,904	3,437	50,122
Represented by:													
Current assets													
Debtors	-	-	-	-	-	69	-	-	133	-	-	-	202
Cash at bank and in hand	3,934	560	12,670	-	300	9,865	-	742	12,508	-	5,904	3,437	49,920
Net assets	3,934	560	12,670	-	300	9,934	-	742	12,641	-	5,904	3,437	50,122

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 23 Restricted Funds - continued

Bell Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church bells.
CAP Fund	Fund to support Christians Against Poverty courses run in Cullompton.
Children's Work Grant	Monies received to support the activities of the Children's Ministry.
Culture Recovery Fund	Grant received from the Culture Recovery Fund for Heritage to support the Charity in adapting to and operating during the COVID-19 pandemic.
Defibrillator Fund	Monies received towards to purchase and maintenance of a defibrillator.
Keystone	Monies received towards the Keystone project which is a project to support local people to find vocational, educational and social opportunities. The balance mainly represents grant funding carried forward into 2021 to fund staff salary costs of the project including the appointment of a women's worker.
Live Feed Installation	Monies received towards the equipment and installation to enable the church to live stream services.
Organ Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church organ.
People Matter Fund	People Matter is a group at St Andrew's Church which organise the food bank that serves Cullompton and the surrounding area. The fund balance is carried over into the new year to be used for general running costs and expenses.
Repairs and maintenance Fund	This fund comprises donation and grants given towards the upkeep and maintenance of specific church property and/or equipment.
Restoration Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church building.
Youth Social Trips Fund -	Grants received to support activities and social trips of the Youth Ministry into 2020 and beyond.