

Registered Charity No. 1134703

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

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PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020

The Trustees of the charity submit their annual report and financial statements for the year ended 31 December 2020. The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity as well as complying with the statutory requirements of the governing document.

Legal and Administrative Information

St Andrew's Church is situated in Church Street, Cullompton. It is part of the Diocese of Exeter within the Church of England. The charity is independently registered with the Charity Commission - number 1134703.

Registered Office

St Andrew's Church Office, Cullompton Community Centre, Pye Corner, Cullompton EX15 1JX

Trustees - Parochial Church Council Members

Rector:	Rev. Edward Hobbs
Associate Minister (50%):	Rev. Oliver Mears
Curate:	We have a new curate joining us in 2021

Church Wardens:	Amelia Jerreat Joanne Bailey
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Treasurer:	Matt Cooper
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Elected Members:	Ed Thompson Elaine Reynolds Sarah Stuchbery Chris Cozens Steve Foster James Wakefield Luke Edser Sarah Robinson Matt Cooper
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Deanery Synod	Keith Rushforth Martin Hammett Martin Smith Richard Shere
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Ex-Officio PCC members

Diocesan Synod:	Andrew Southall Simon Friend (also General Synod)
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Readers invited to attend PCC:	Celia Fox Simon Friend
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PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

Parochial Church Councils (PCCs) are charities, which are governed by two pieces of Church of England legislation, called Measures. These are:

1. the Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”; and
2. the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of PCC members is set out in the Church Representation rules. At St Andrew's the PCC comprises of the Rector, Associate Priest, Church Wardens, Curate (although we did not have a Curate in 2020), Deanery Synod members, “ordinary” members and any ex-officio members (Such as Diocesan Synod or General Synod). The Deanery Synod members and “ordinary” members are elected by church members who are on the Church Electoral Roll. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC meets at least quarterly, although the PCC day and Christmas social had to be cancelled this year.

The Senior Leadership Team (SLT) continue to meet twice monthly to act on behalf of the PCC and present proposals, reviews and policies for the PCC, as a whole, to approve and ratify. The SLT comprises of the Rector, the Associate Minister, 2 Church Wardens, Treasurer, Operations Director and PCC Lay Chair.

The town of Cullompton is set to more than double in size by 2033 and the PCC continue to look at how we “do church” in a variety of non-church settings and in particular how we might engage with people in new community facilities.

Aims and purpose:

St Andrew's Parochial Church Council (PCC) is responsible for co-operating with the Rector, Rev. Edward Hobbs, to promote the whole mission of the church: pastoral, evangelical, social and ecumenical, in the ecclesiastical parish of Cullompton and as part of the Mission throughout the Culm Valley. It also supports work within the Cullompton Deanery and the wider mission of the Diocese of Exeter.

Objectives and activity

The objectives of the PCC are summed up in the simple words “Revealing the heart of Jesus in the heart of our community”. This underpins all our activities. The PCC, with the Priest-in-Charge, oversee worship throughout the parish, aiming to meet the needs of the congregations, and also reaching out intentionally into the community. As austerity continues to impact local service delivery the “gaps” are increasing, and the church has a role to play in providing support and services. The planning of activities for the year satisfied the Charity Commissioners' guidance on public benefit and specifically the guidance on charities for the advancement of religion.

In order to make all this possible the PCC continued the necessary repair and maintenance of St Andrew's Church, the Community Centre and its immediate surroundings. Work has focused on more routine maintenance in 2020 with no major grants and no significant progress on the 2016 priorities listed in the quinquennial report, mainly due to the restrictions as a result of the COVID-19 pandemic.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
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YEAR ENDED 31 DECEMBER 2020

Achievements and performance

Rector Edward Hobbs worked closely with the wardens, the senior leadership team, the wider staff team and the church family to promote and deliver the objectives mentioned above. Every Sunday provided opportunities for worship, prayer and praise. For a majority of the year we were restricted by the national COVID-19 lockdown and were unable to gather in the church building as normal. We began pre-recording short services each week to send out to church members and the wider community. We also invested in the necessary equipment to begin live streaming services as soon as COVID-19 restrictions allowed a limited number of people back into the building. As lockdown restrictions were eased we were able to hold a few weekly services in the church building with strictly limited numbers and a ticketing system in place to ensure social distancing.

During the year we held 3 infant baptisms, 5 marriages and 6 in church funerals. These figures were much reduced this year due to the COVID-19 restrictions which affected these services during the year. Communion was taken to 11 adults who are housebound or locally in Care Homes when restrictions allowed. At least 125 church members attend Home-groups, usually fortnightly, to socialise, enjoy suppers, pray, and discuss the Bible's teaching. Homegroups have functioned online since March.

In 2020 the Church Electoral Roll was 235. During 2020 participation was 268 adults and 117 children and young people.

Our Easter services this year were pre-recorded (a traditional and more contemporary), and although we were able to have a carol service, two nativity services, a Christmas Eve midnight service and Christmas Day service in the church building the numbers were vastly reduced due to COVID-19 restrictions and social distancing. The annual events usually attended by our church family members were all cancelled due to the COVID-19 pandemic.

Youth

The youth services were affected by the same restrictions as all other services in 2020, although we set up a number of regular Zoom calls and online meetings with the young people and saw many of them joining in. We also employed a new Youth and Worship pastor, who joined us in September, and has already run a number of online meetings getting to know the young people of the church. As lockdowns eased he was able to run a few sessions with the young people in the Community Centre.

He is also working well with his team and is looking forward to a time when he can get the young people back together again.

Children and Families Ministry

Our youth ministry has continued in much the same way as the other services. We have maintained the family service at the start of the month, either online or in church as restrictions allowed. Our Children's pastor has kept in touch with many of the children and their families within St Andrew's family and in the wider community, running frequent online events.

Community engagement/local mission

Our community and mission events have been affected by the COVID-19 pandemic and lockdowns, with many of our annual or one-off events having to be cancelled.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
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During the first lock down, the very tight restrictions and lack of access to technology made our Keystone ministry difficult to maintain. Since the summer, job club and Friday work group have restarted and the group are looking to buy technology to help people access the services they need. A woman's support craft group has also recently restarted.

People Matter has continued to run weekly, either delivering food or asking people to collect food parcels safely from the church and community centre. Vulnerable families were supported over Christmas with presents and food parcels and the number of individuals and families supported has increased.

Global Mission

St Andrew's continues to give away 10% of its gifted income to support mission activities which is managed by an Outward Giving Team. We give to local, national and international charities, with a particular focus on forging longer term relationships with these groups.

Church Building

The church was open most weekdays for visitors prior to the beginning of lockdown, and when restrictions were eased in early autumn we were able to open the church building, with strict limitations to ensure compliance to COVID-19 guidelines, for three days each week. Ongoing maintenance and repair are always important matters and we are in continued conversations with the local council over statutory duty to maintain the churchyard.

Cullompton Community Centre

St Andrew's Church owns the building of the Cullompton Community Centre, located in the church grounds. The building is leased to Cullompton Community Centre (Operations) Limited, a wholly owned trading subsidiary company of St Andrew's. The company shares are held in trust by the Church Wardens, who at the year-end were A Jerreat and J Bailey. The long-term aim is for profits from this company to be used to maintain and improve the building and to be donated as revenue for St Andrew's Church. Due to COVID-19 the centre has had a difficult year and at the end of October 2020, the centre staff were made redundant. A volunteer interim management group, made up of members of the church, are now in place running Cullompton Community Centre (Operations) Ltd. There are plans to rent out some of the space on a long-term basis and for a phased opening of the rest of the centre once the easing of COVID-19 restrictions allows.

Financial Review:

Total receipts of Unrestricted Funds amounted to £248,382 which is a fall from the £275,477 received in 2019. The main reason for the reduction in unrestricted income is the fall in cash collections as a result of the lockdown restrictions arising from the on-going pandemic. During 2020 a further £1,235 (2019: £16,983) was received towards designated funds. Restricted income amounted to £86,108, of this £46,800 is from the Culture Recovery Fund Heritage Grant to support the church through the pandemic.

Total expenditure for unrestricted funds was £227,268. After transfers between funds the General Fund was showing a surplus of £6,888, Designated Funds a surplus of £4,145 and Restricted Funds a surplus of £57,557 for the year.

The transfers between funds include a sum of £22,875 to the PCC Designated Outward Giving Fund from the general Fund with further details in note 19 below. We committed £120,000 of our expenditure in Common Fund payments to the Diocese.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020

Reserves Policy

The PCC aims to maintain a balance in General Reserves equal to 6 months of budgeted expenditure. For 2020 this amounts to an aim of £121,000 based on the 2021 budget, however actual reserves from 2020 (including those brought forward) total £102,602, representing only 5 months budgeted expenditure. The policy has changed from 2 months expenditure in 2018 to the current level, so we are still building up this reserve, and additionally due to the COVID-19 pandemic and the resultant loss of some income streams the Trustees have had to utilise rather than fully build general fund reserves in 2020. The PCC has decided to increase the reserve up to 6 months of budgeted expenditure in order to protect against unexpected costs or loss of income, so that we can protect our increasing staff team and continue to meet all our commitments in regards to support for other groups through outward giving. The PCC continued to watch expenditure closely during 2020 and will continue to do so in 2021.

The PCC also hold a number of designated reserves which are set aside for particular projects, details of these reserves are at note 21. The most significant of these is the Property fund which represent the carrying value of the Community Centre building and is therefore designated in a separate reserve as not freely available to spend.

In addition the PCC receives monies for various projects where the terms of the funding are restricted. At the year end the restricted fund reserves total £88,197. This represents the funds received that have not yet been spent on the specified project. Details of these reserves and the projects they will be spent on is shown at note 22 below.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK Accounting Standards. A financial statement which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity is required each year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to and departures disclosed and explained in the financial statements and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

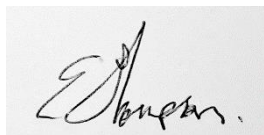
PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020

The trustees' report was approved by the board and signed on its behalf:

Edward Hobbs.

Rev. Edward Hobbs, Rector

Date: 1 March 2021

A handwritten signature in black ink, appearing to read 'Ed Thompson', on a light background.

Ed Thompson, Lay Chair

Date: 1 March 2021

Matthew Cooper

Mr Matt Cooper, PCC Treasurer

Date: 1 March 2021

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

Independent Examiner's Report on the Unaudited Financial Statements to the Trustees

I report on the accounts for the year ended 31 December 2020 set out on pages 8 to 22.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

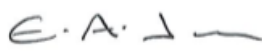
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008 other than any requirement to give the accounts a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Elizabeth Jones
ACA, FCCA, CTA
Azets
Lime Court
Pathfields Business Park
South Molton
Devon, EX36 3LH

Date: 19 April 2021

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Incoming Resources						
Receipts from Donors						
Planned giving		170,040	-	-	170,040	163,031
Income tax recovered		37,552	60	766	38,378	38,568
Other collections and donations		21,059	1,175	15,342	37,576	61,488
Legacies received		-	-	5,000	5,000	-
Grants received	2	8,610	-	65,000	73,610	-
Total Donations and legacies		237,261	1,235	86,108	324,604	263,087
Receipts from Church Activities	3	4,986	-	-	4,986	25,221
Investment income		176	-	-	176	274
Community Centre lease income	16	3,000	-	-	3,000	3,000
Other sundry income	4	2,959	-	-	2,959	10,794
Total incoming resources		248,382	1,235	86,108	335,725	302,376
Resources Expended						
Church Activities						
Diocesan Common Fund	5	120,000	-	-	120,000	100,000
Outward giving	19	-	15,760	-	15,760	19,970
Services and other activities	7	106,641	4,299	19,808	130,748	180,537
Other governance costs	8	627	-	-	627	657
Total resources expended		227,268	20,059	19,808	267,135	301,164
Net incoming/(outgoing) resources before transfers						
		21,114	(18,824)	66,300	68,590	1,212
Transfers between funds	9	16,009	(7,266)	(8,743)	-	-
Net movement in funds		37,123	(26,090)	57,557	68,590	1,212
Funds brought forward at 1 January		65,479	362,461	30,640	458,580	457,368
Funds carried forward at 31 December		102,602	336,371	88,197	527,170	458,580

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Tangible Fixed Assets	10	9,858	300,000	-	309,858	301,552
Current assets						
Debtors due within 1 year	11	7,908	5	452	8,365	15,518
Loan to CCC Ops Ltd	12	931	-	-	931	899
Loan to CCC Ops Ltd – interest free	13	75,000	-	-	75,000	75,000
Cash at bank and on hand	14	64,332	36,366	87,745	188,443	126,413
Total current assets		148,171	36,371	88,197	272,739	217,830
Creditors: Amounts falling due within one year						
Creditors - short term	15	4,575	-	-	4,575	6,950
Net current assets		143,596	36,371	88,197	268,164	210,880
Total assets less current liabilities		153,454	336,371	88,197	578,022	512,432
Creditors: Amounts falling due after one year						
Deferred income – lease of Community Centre	16	50,852	-	-	50,852	53,852
Net assets		102,602	336,371	88,197	527,170	458,580
Represented by						
General unrestricted funds		102,602	-	-	102,602	65,479
Designated funds:	21					
Property fund- Community Centre		-	300,000	-	300,000	300,000
Children's pastor fund		-	30	-	30	481
Designated reserve fund		-	-	-	-	30,235
Outward giving fund		-	29,600	-	29,600	26,485
Keystone (Jobs Club)		-	4,230	-	4,230	2,257
Coffee morning fund		-	1,019	-	1,019	1,418
Lighthouse fund		-	88	-	88	88
Silvertops fund		-	1,404	-	1,404	1,497
Carried forward to next page		102,602	336,371	-	438,973	427,940

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Brought forward from previous page		102,602	336,371	-	438,973	427,940
Restricted funds:	22					
Bell fund		-	-	3,704	3,704	3,621
Organ fund		-	-	1,352	1,352	1,522
CAP fund		-	-	782	782	782
Children's worker fund		-	-	13,175	13,175	13,328
Culture Recovery Fund		-	-	32,077	32,077	-
Keystone		-	-	12,986	12,986	-
Live feed installation		-	-	399	399	-
People Matter fund		-	-	13,217	13,217	2,832
Restoration fund		-	-	5,904	5,904	904
Youth Fund		-	-	-	-	2,151
Youth Social Fund		-	-	4,601	4,601	5,500
Total Funds		102,602	336,371	88,197	527,170	458,580

Approved by the PCC on 1 March 2021 and signed on their behalf by:-

Edward Hobbs.

Revd Edward Hobbs, Chairman

Matthew Cooper

Mr Matt Cooper, PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 1 Accounting policies

a) Basis of preparation of financial statements

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. The financial statements have also been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) (effective October 2019) - (Charities SORP (FRS 102) (second edition – October 2019)).

Assets and liabilities are initially recognised at historical cost or transaction value except for freehold properties which have been included at revalued amounts.

The accounts present the results of the Charity only and do not include the results of the trading subsidiary, as the group is small, and the charity is therefore exempt from preparing consolidated accounts.

b) Asset Policy

Fixed Assets purchased for continuing use by the charity for the furtherance of its objectives are capitalised at cost (where cost is over £1,000) and depreciated over their economic lives, other than freehold property which is valued at market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities (SOFA).

c) Depreciation

Tangible fixed assets are written off over their useful economic lives as follows:

- Office equipment - 25% reducing balance
- Fixtures & fittings - 25% reducing balance
- Plant & Equipment – 5 years straight line

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes. Restricted funds are donations which the donor has specified are to be solely used for a particular area or work.

e) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income the trustees are virtually certain they will receive it and the amount can be quantified with reasonable accuracy. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Grants and donations are only recorded in the SOFA when the charity has unconditional entitlement to the resources. Investment income is included when receivable.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is registered for VAT and all expenditure excludes this where appropriate. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include the examination fees and costs linked to the strategic management of the charity.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Lease

The PCC has leased the Community Centre to Cullompton Community Centre (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

l) Concessionary Loans

Concessionary loans made are initially recognised in the statement of financial position at the amount paid. Where interest is payable, the carrying amount has been adjusted to reflect the accrued interest. To the extent that any loan becomes irrecoverable, and impairment loss would be recognised in the statement of financial activities. Further details of the loan arrangement can be found at note 13.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 2 Grants Received

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Coronavirus Job Retention Scheme	3,610	-	-	3,610	-
Mid Devon District Council	5,000	-	-	5,000	-
Culture Recovery Fund	-	-	46,800	46,800	-
Devon County Council	-	-	700	700	-
The Henry Smith Charity	-	-	15,000	15,000	-
Other	-	-	2,500	2,500	-
	8,610	-	65,000	73,610	-

Note 3 Receipts from Church Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Wedding and Funeral fees and charges	3,468	-	-	3,468	6,217
Men's and ladies' ministries and Silvertops club income	-	-	-	-	510
Children's work income	669	-	-	669	4,531
Youth work income	849	-	-	849	13,963
	4,986	-	-	4,986	25,221

Note 4 Sundry income

The sundry income of £2,959 (2019: £10,794) includes £2,458 car park rental income (2019: £2,279)

Note 5 Common Fund

In 2020 a contribution of £120,000 (2019: £100,000) was paid to the Diocese of Exeter in respect of the Diocesan revised assessment for the year of £128,000 (2019: £184,884).

Note 6 Staff Costs

Staff costs which are included within church activities expenditure were:

	2020	2019
	£	£
Wages and salaries	74,034	73,613
Social security costs	294	199
Pension Contributions (defined contribution scheme)	1,143	929
	75,471	74,741
Average number of employees (headcount)	6	8

During the year the church received £3,610 (2019: £nil) of Coronavirus Job Retention Scheme grant for furloughed staff.

There were no employees who received total employment benefits of more than £60,000 in the current or preceding year.

Pension contributions have been made to a defined contribution scheme. They have all been allocated to the unrestricted fund as fully relate to staff employed on general fund activities.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 7 Church activities - Services and other activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Church services, upkeep and administration:					
Clergy expenses	1,841	-	-	1,841	2,141
Worship, organist and services	5,401	-	-	5,401	10,374
Evangelism and Alpha course	189	-	-	189	172
Bell expenses	-	-	53	53	53
Church maintenance and running costs	7,604	-	1,499	9,103	11,907
Church insurance	4,148	-	-	4,148	8,258
Non-office wages and expenses	285	-	-	285	1,736
Administration	41,177	-	2,991	44,168	47,144
Office rent	5,400	-	-	5,400	5,400
Depreciation	2,637	-	-	2,637	518
Miscellaneous expenses	1,274	-	-	1,274	2,792
	69,956	-	4,543	74,499	90,495
Wedding and funeral expenses	1,144	-	-	1,144	2,561
Men's and ladies' ministries and Silvertops club costs	-	205	-	205	998
Children's work	25,272	751	153	26,176	28,146
Youth work	10,269	-	3,050	13,319	26,340
Youth worker rent	-	-	-	-	8,517
Keystone project expenditure	-	2,221	7,547	9,768	16,564
People Matter expenditure	-	-	4,515	4,515	4,216
Coffee Mornings	-	1,122	-	1,122	2,700
	106,641	4,299	19,808	130,748	180,537

Note 8 Governance costs

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Independent examiners fee	627	-	-	627	657

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 9 Fund Transfers

	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between funds in 2020			
Transfer to reflect tangible fixed assets purchased			
Transfer from Culture Recovery Fund to represent grant spent on fixed asset additions	10,943	-	(10,943)
Internal fund transfers			
Transfer for unspent bell ringing fees to bell fund	(100)	-	100
Transfer for donation from Coffee Morning to People Matter	-	(100)	100
Transfer to Keystone for job retention funding received	(2,194)	2,194	-
Transfer to reflect Outward Giving donations made			
Transfer to Keystone £2,000 (both Designated Funds)	-	-	-
Transfer to People Matter	-	(2,000)	2,000
Transfer to reflect reserves policy			
Release of separate designation	30,235	(30,235)	
Transfer to reflect agreement to give 10% of giving income to charity			
Transfer of 10% of 2020 giving to Outward Giving Fund	(22,875)	22,875	-
	<u>16,009</u>	<u>7,266</u>	<u>(8,743)</u>

Note 10 Tangible Fixed Assets

	Property £	Plant & Equipment £	Office equipment £	Fixtures & Fittings £	Total £
Valuation/ Cost					
As at 1 January 2020	300,000	1,200	5,935	21,936	329,071
Additions	-	10,943	-	-	10,943
As at 31 December 2020	<u>300,000</u>	<u>12,143</u>	<u>5,935</u>	<u>21,936</u>	<u>340,014</u>
Depreciation					
As at 1 January 2019	-	480	5,722	21,317	27,519
Charge for the year	-	2,429	53	155	2,637
As at 31 December 2019	<u>-</u>	<u>2,909</u>	<u>5,775</u>	<u>21,472</u>	<u>30,156</u>
Net Book Value					
As at 31 December 2020	<u>300,000</u>	<u>9,234</u>	<u>160</u>	<u>464</u>	<u>309,858</u>
As at 31 December 2019	<u>300,000</u>	<u>720</u>	<u>213</u>	<u>619</u>	<u>301,552</u>

The property comprises the Community Centre which is leased to the charity's wholly owned subsidiary trading company Cullompton Community Centre (Operations) Limited. See note 16 below regarding the lease.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 11 Debtors and prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Debtors					
Other debtors: Gift Aid tax reclaim	2,662	5	452	3,119	12,811
VAT recoverable	1,563	-	-	1,563	1,357
Trade debtors	1,525	-	-	1,525	-
	5,750	5	452	6,207	14,168
Prepayments and accrued income	2,158	-	-	2,158	1,350
	7,908	5	452	8,365	15,518

Note 12 Loan to Cullompton Community Centre (Operations) Limited associated with the operation of the Community Centre

Interest is charged on the loan at a rate of 3.5%pa. During the year interest of £32 has been accrued (2019: 52)

	Capital £	Interest £	Total £
Balance at 1 January 2020	891	8	899
Repayments by CCC (Ops) Ltd	-	-	-
Interest added to capital	32	(32)	-
Interest charged in year	-	32	32
Balance at 31 December 2020	923	8	931

Note 13 Long-term interest-free loan to Cullompton Community Centre (Operations) Limited

The PCC has granted a long-term interest free loan of £75,000 to Cullompton Community Centre (Operations) Limited (CCC (Ops) Ltd). The loan is repayable when the Centre is operating at a surplus and after repayment of the loan granted from the New Building Fund.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 14 Cash at bank and in hand

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
General fund	64,332	-	-	64,332	33,352
Designated funds:					
Children's pastor fund	-	25	-	25	441
Designated reserve fund	-	-	-	-	30,235
Outward giving fund	-	29,600	-	29,600	26,485
Keystone	-	4,230	-	4,230	2,257
Coffee morning fund	-	1,019	-	1,019	1,418
Lighthouse fund	-	88	-	88	88
Silvertops fund	-	1,404	-	1,404	1,497
Restricted funds:					
Bell fund	-	-	3,704	3,704	3,621
Organ fund	-	-	1,352	1,352	1,522
CAP fund	-	-	782	782	782
Children's worker fund	-	-	13,175	13,175	13,328
Culture Recovery Fund	-	-	32,077	32,077	-
Keystone	-	-	12,980	12,980	-
Live Feed installation	-	-	399	399	-
People Matter fund	-	-	12,771	12,771	2,832
Restoration fund	-	-	5,904	5,904	904
Youth Fund	-	-	-	-	2,151
Youth Social Fund	-	-	4,601	4,601	5,500
	64,332	36,366	87,745	188,443	126,413

Note 15 Creditors falling due within one year: Short Term Creditors and Receipts in Advance

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Trade creditors	886	-	-	886	2,515
Statutory fees due to Diocese	-	-	-	-	477
Other creditors	-	-	-	-	1,578
Accruals	630	-	-	630	630
Income received in advance	3,059	-	-	3,059	1,750
	4,575	-	-	4,575	6,950

Note 16 Lease of the Community Centre to Cullompton Community Centre (Operations) Limited

The PCC has leased the Community Centre to CCC (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

	2020	2019
	£	£
Balance at 1 January	53,852	56,852
Release to income for the year	(3,000)	(3,000)
Balance carried forward at 31 December	<u>50,852</u>	<u>53,852</u>

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 17 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the church in the year (2019: £nil) neither were they reimbursed expenses during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

Note 18 Related Party Transactions

Cullompton Community Centre (Operations) Limited (referred to as CCC (Ops) Ltd), is a wholly owned trading subsidiary company of St Andrew's PCC. The company shares are held in trust for St Andrew's by the Church Wardens, who at the year-end were A Jerreat and J Bailey. During the year the following transactions have taken place with the between the church and the company:

The church has leased their freehold property of the Community Centre to CCC (Ops) Ltd for 25 years from 13 August 2012. An up-front premium was paid at that time of £75,000, which is being released over the term of the lease – see note 16 above. During the year £3,000 (2019: £3,000) has been recognised as income and at the year end the deferred lease recognised on the balance sheet amounted to £50,852 (2019: £53,852).

During the year the Church paid rent for office space of £5,400 (2019: £5,400) to CCC (Ops) Ltd.

As part of the initial building of the Community Centre and set up of the trading company, the PCC granted two loans to CCC (Ops) Ltd. The first from the New Building Fund, with interest charge on the outstanding balance at 3.5%. At the balance sheet date £931 (2019: £899) remains outstanding and is included within current assets. During the year interest income of £32 (2019: £52) was recognised by the Church. The second loan is a long-term interest free loan of £75,000 to CCC (Ops) Ltd. The loan is repayable when the Centre is operating at a surplus and after repayment of the loan granted from the New Building Fund. At the balance sheet date £75,000 (2019: £75,000) remains due to the church and is included within current assets on the balance sheet.

Note 19 Designated Outward Giving Fund

During the year, the Outward Giving Committee distributed £19,760 (2019: £22,970) of grants to various causes in respect of the sums set aside from the prior year.

The fund balance carried forward of £29,600 (2019: £26,485) comprises the designated 10% of general fund receipts from donors (rounded up to the nearest £25; as approved by the PCC) of £22,875 plus an underspend from the prior year of £6,725 (2019: £24,025 plus an underspend from the prior year of £2,460)

Note 20 Taxation

As a charity, the Parochial Church Council of St Andrew's Cullompton is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 21 Designated Funds

	Coffee Morning £	Children's Pastor Fund £	Designated Reserves £	Keystone (Job's Club) £	Lighthouse £	Outward Giving £	Silvertops £	Property £	Total £
Incoming Resources									
Receipts from Donors									
Income tax recovered	-	60	-	-	-	-	-	-	60
Other collections and donations	823	240	-	-	-	-	112	-	1,175
Receipts from Church Activities	-	-	-	-	-	-	-	-	-
Total designated fund income	823	300	-	-	-	-	112	-	1,235
Resources Expended									
Church Activities									
Outward giving	-	-	-	-	-	15,760	-	-	15,760
Services and other activities	1,122	751	-	2,221	-	-	205	-	4,299
Total resources expended on designated funds	1,122	751	-	2,221	-	15,760	205	-	20,059
Net incoming/(outgoing) resources before transfer	(299)	(451)	-	(2,221)	-	(15,760)	(93)	-	(18,824)
Net transfers between funds (note 9)	(100)	-	(30,235)	4,194	-	18,875	-	-	(7,266)
Net movement in funds	(399)	(451)	-	1,973	-	3,115	(93)	-	(26,090)
Funds at 1 January 2020	1,418	481	30,235	2,257	88	26,485	1,497	300,000	362,461
Funds at 31 December 2020	1,019	30	-	4,230	88	29,600	1,404	300,000	336,371
Represented by									
Fixed assets	-	-	-	-	-	-	-	300,000	300,000
Current assets									
Debtors	-	5	-	-	-	-	-	-	5
Cash at bank and in hand	1,019	25	-	4,230	88	29,600	1,404	-	36,366
Net assets	1,019	30	-	4,230	88	29,600	1,404	300,000	336,371

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 21 Designated Funds - continued

Coffee Morning -	Weekly coffee mornings are held, and this fund is set aside to support the on-going coffee mornings with surplus funds raised from the coffee mornings being donated to other local causes in support of the Church's objects.
Children's Pastor Fund -	Funds set aside by the PCC to fund the role of the Children's Pastor
Designated Reserves -	Contingency reserve previously set aside by the trustees in line with their previous reserves policy. This has now been released to the general fund in line with the current reserves policy (as detailed in the Trustees Report).
Keystone (Jobs Club) -	This is a project to support local people to find vocational, educational and social opportunities.
Lighthouse -	Funds set aside to support the Lighthouse in depth prayer ministry of the church.
Outward Giving -	The PCC designate 10% of general fund receipts from donors each year to be used to support mission activities which is managed by an Outward Giving Team. The church gives to local, national and international charities, with a particular focus on forging longer term relationships with these groups.
Silvertops -	Funds set aside to support the Silvertops club for senior people.
Property -	The balance of the designated fund represents the carrying value of the property.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 22 Restricted Funds

	Bell Fund £	CAP Fund £	Children's Worker Grant £	Culture Recovery Fund £	Cross Repairs £	Keystone £	Live Feed Install- tion £	Organ Fund £	People Matter Fund £	Restora- tion Fund £	Youth Fund £	Youth So- cial Trips Fund £	Total £
Incoming Resources													
Receipts from Donors													
Other collections and donations	36	-	-	-	244	2,245	695	-	12,122	-	-	-	15,342
Income tax recovered	-	-	-	-	-	88	-	-	678	-	-	-	766
Legacies	-	-	-	-	-	-	-	-	-	5,000	-	-	5,000
Grants received	-	-	-	46,800	-	18,200	-	-	-	-	-	-	65,000
Total restricted fund income	36	-	-	46,800	244	20,533	695	-	12,800	5,000	-	-	86,108
Resources Expended													
Church Activities													
Services and other activities	53	-	153	3,780	244	7,547	296	170	4,515	-	2,151	899	19,808
Total resources expended on restricted funds	53	-	153	3,780	244	7,547	296	170	4,515	-	2,151	899	19,808
Net incoming/(outgoing) re-sources before transfer	(17)	-	(153)	43,020	-	12,986	399	(170)	8,285	5,000	(2,151)	(899)	66,300
Net transfers between funds	100	-	-	(10,943)	-	-	-	-	2,100	-	-	-	(8,743)
Net movement in funds	83	-	(153)	32,077	-	12,986	399	(170)	10,385	5,000	(2,151)	(899)	57,557
Funds at 1 January 2020	3,621	782	13,328	-	-	-	-	1,522	2,832	904	2,151	5,500	30,640
Funds at 31 December 2020	3,704	782	13,175	32,077	-	12,986	399	1,352	13,217	5,904	-	4,601	88,197
Represented by:													
Current assets													
Debtors	-	-	-	-	-	6	-	-	446	-	-	-	452
Cash at bank and in hand	3,704	782	13,175	32,077	-	12,980	399	1,352	12,771	5,904	-	4,601	87,745
Net assets	3,704	782	13,175	32,077	-	12,986	399	1,352	13,217	5,904	-	4,601	88,197

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 22 Restricted Funds - continued

Bell Fund -	This fund comprises donation and grants towards the upkeep and maintenance of the church bells.
CAP Fund -	Fund to support Christians Against Poverty courses run in Cullompton.
Children's Worker Grant -	Monies received to support the activities of the Children's Ministry.
Cross Repairs -	Monies received to repair the Church cross.
Culture Recovery Fund –	Grant received from the Culture Recovery Fund for Heritage to support the Charity in adapting to and operating during the COVID-19 pandemic.
Keystone	Monies received towards the Keystone project which is a project to support local people to find vocational, educational and social opportunities. The balance mainly represents grant funding carried forward into 2021 to fund staff salary costs of the project.
Live Feed Installation –	Monies received towards the equipment and installation to enable the church to live stream services.
Organ Fund -	This fund comprises donation and grants towards the upkeep and maintenance of the church organ.
People Matter Fund -	People Matter is a group at St Andrew's Church which organise the food bank that serves Cullompton and the surrounding area. The fund balance is carried over into the new year to be used for general running costs and expenses.
Restoration Fund -	This fund comprises donation and grants towards the upkeep and maintenance of the church building.
Youth Fund -	Monies received to support the activities of the Youth Ministry.
Youth Social Trips Fund -	Grants received to support activities and social trips of the Youth Ministry into 2020 and beyond.