

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CULLOMPTON

England & Wales · Charity number 1134703

Details

Other names ST ANDREWS CHURCH, CULLOMPTON

Status Registered

Legal form Previously excepted

Registered 2010-03-08

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: OUR MISSION IS TO "REVEAL THE HEART OF JESUS IN THE HEART OF OUR COMMUNITY". THE CORE PARISH HAS A POPULATION OVER 10,000 AND THIS IS SET TO DOUBLE IN THE NEXT 15 YEARS. THE CHURCH IS LOOKING AT NEW EXPRESSIONS OF "DOING CHURCH" WITHOUT REFERENCE TO THE MAIN CHURCH BUILDING AND IS SEEKING TO PLANT CHURCH COMMUNITIES ACROSS THE WIDER CULM VALLEY AREA

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£303,239	£303,379	-	-
2023-12-31	£330,482	£341,641	-	-
2022-12-31	£304,281	£329,894	-	-
2021-12-31	£287,022	£321,237	-	-
2020-12-31	£335,725	£267,135	-	-

Trustees

Name	Role	Appointed
Adam Michael Brooks		2021-04-13
Christopher John Cozens		2020-11-04
Edward Thompson		2015-04-28
John Dawson		2026-04-13
Karen Mary Deare		2023-04-17
Keith David Rushforth		2014-04-23
Martin John Smith		2020-11-04
Peter Lawton		2024-04-15
Rev Ed Hobbs		2013-11-01
Rev Toby Humphreys		2026-01-01
Richard Buzzacott		2024-04-15
Sally Ann Wilson		2023-04-15
Sarah Katrina Stuchbery		2020-11-04
Stephen James Foster		2020-11-04
Trudy Miller		2025-04-14

Accounts

Registered Charity No. 1134703

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024
CONTENTS

	Pages
Trustees Report	1 – 6
Independent Examiners Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Accounts	10 - 21

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024

The Trustees of the charity submit their annual report and financial statements for the year ended 31 December 2024. The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity as well as complying with the statutory requirements of the governing document.

Legal and Administrative Information

St Andrew's Church is situated in Church Street, Cullompton. It is part of the Diocese of Exeter within the Church of England. The charity is independently registered with the Charity Commission - number 1134703.

Registered Office

St Andrew's Church Office, Cullompton Community Centre, Pye Corner, Cullompton EX15 1JX

Trustees - Parochial Church Council Members

Rector: Rev. Edward Hobbs
Curate: Rev Marilyn Sanders (to 20th October 2024)

Church Wardens: Joanne Bailey (to 15th April 2024)
Peter Lawton (from 15th April 2024)
Ed Thompson – also PCC Lay Chair

Treasurer: Chris Cozens

Elected Members: Joanne Bailey (to 9th September 2024)
Adam Brooks
Tony Bryant
Philip Cornish
Chris Cozens
Karen Deare
Steve Foster
Sarah Robinson (to 14th April 2025)
Sarah Stuchbery
Judy Wincott (to 14th April 2025)
Bethany Handford (from 14th April 2025)
Trudy Miller (from 14th April 2025)
Dorcas Moore (from 14th April 2025)

Deanery Synod Richard Buzzacott (from 15th April 2024)
Keith Rushforth
Martin Smith
Sally Wilson

Ex-Officio PCC members Diocesan Synod: None

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Parochial Church Councils (PCCs) are charities, which are governed by two pieces of Church of England legislation, called Measures. These are:

1. the Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”; and
2. the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of PCC members is set out in the Church Representation rules. At St Andrew's the PCC comprises of the Rector, Associate Minister, Church Wardens, Curate, Deanery Synod members, “ordinary” members and any ex-officio members (such as Diocesan Synod or General Synod). The Deanery Synod members and “ordinary” members are elected by church members who are on the Church Electoral Roll. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC meets at least monthly.

The Senior Leadership Team (SLT) continue to meet tri-weekly to act on behalf of the PCC and present proposals, reviews and policies for the PCC, as a whole, to approve and ratify. The SLT comprises of the Rector, the curate, 2 Church Wardens (1 of whom is also lay chair), Treasurer, and one additional PCC member who is elected to SLT by the PCC.

The town of Cullompton is set to more than double in size by 2033 and the PCC continue to look at how we “do church” in a variety of non-church settings and in particular how we might engage with people in new community facilities.

Aims and purpose:

St Andrew's Parochial Church Council (PCC) is responsible for co-operating with the Rector, Rev. Edward Hobbs, to promote the whole mission of the church: pastoral, evangelical, social and ecumenical, in the ecclesiastical parish of Cullompton and as part of the Mission throughout the Culm Valley. It also supports work within the Cullompton Deanery and the wider mission of the Diocese of Exeter.

Objectives and activity

The objectives of the PCC are summed up in the simple words “Revealing the heart of Jesus in the heart of our community”. This underpins all our activities. The PCC, with the Rector, oversee worship throughout the parish, aiming to meet the needs of the congregations, and also reaching out intentionally into the community. As austerity continues to impact local service delivery the “gaps” are increasing, and the church has a role to play in providing support and services. The planning of activities for the year satisfied the Charity Commissioners' guidance on public benefit and specifically the guidance on charities for the advancement of religion.

In order to make all this possible the PCC continued the necessary repair and maintenance of St Andrew's Church, the Community Centre and its immediate surroundings. Following on from our quinquennial inspection, our team continues working on prioritising the various tasks we will need to do. In the meantime we have progressed some minor repairs to the south roof lead, and a temporary repair to the tower roof (this will need more substantial work in the future). We are also looking at an issue with one of the small pinnacles on the tower, and what we might need to do with that.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Rector Edward Hobbs worked closely with the wardens, the senior leadership team, the wider staff team and the church family to promote and deliver the objectives mentioned above. Every Sunday provided opportunities for worship, prayer and praise. I am pleased to report that in terms of our adult attendance we have now largely recovered from the effects of Covid. Children and young people's numbers continue to lag behind a little.

During the year we held 2 infant baptisms, 3 dedications, 4 adult baptisms, 2 marriages, and 11 funerals, of which 9 were in church. Communion was taken to a number of adults who are housebound or locally in Care Homes when restrictions allowed. Around 200 church members attend Homegroups, some weekly, some fortnightly, to socialise, enjoy suppers, pray, and study the Bible, this has increased over lockdown as people have sought out help and support. In 2024 the Church Electoral Roll was 238 (the same as 2023).

Our declared participation number to the Church on England for 2024 was 308 (57 under 18) (2023: 292 (57)). Our Christmas and Easter services.... attendance over Easter 350 (309)... Advent 1435 (565)... Christmas 1094 (1100).

Youth, Children and Families Ministry

We have now recruited Darren Hill as our Children, Youth and Families Pastor (full-time), who began in this role in August 2024, and Kim Brooks as the Children's & Families Worker (part-time, term-time only) starting in September 2024. We are actively seeking to recruit a SWYM Intern (full-time), with this role commencing in September 2025.

Youth

Our youth work, sadly, is still recovering from COVID-19 and from having no youth worker until summer 2024, with participation steadily increasing. In the last 12 months, the youth attended a weekend retreat in March. Our regular younger youth sessions are held on Sunday mornings and have now been expanded to include ages up to 17, providing more opportunities for youth to engage in Christian teachings. Older youth sessions are now open to school years 8-13, meeting on the 1st and 3rd Sundays. We are currently looking at the Youth Alpha series, and when this is completed, we will look at each book of the bible, giving an overview to aid in their reading and learning. Additionally, our Youth Social is now called the Friday Night youth meeting on the 1st and 3rd Fridays; this group will shift to a fortnightly schedule starting in September, with plans to move to weekly meetings when more volunteers are recruited.

Children and Families Ministry

Our children and families' work is still recovering post-COVID-19, and we had no Children & Families worker until late autumn 2024. The toddler group meets weekly (during term time only), headed up by Kim, with two sessions on a Monday, Sunday school groups weekly, and an all-age service monthly. Assembly opportunities have increased, with Darren, Kim, and Ed H leading fortnightly. We have also strengthened our community connection by having Cullompton Pre-school and St Andrews School hold their Christmas services with us, Cullompton Community College hosting a Christmas concert, and arranging visits to the church for the Cullompton Scout Group and St Andrews School.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024

Community engagement/local mission

School Pastors – twice a week on our local secondary school, offering pastoral support and a listening ear.

Coffee morning – every Friday – now also serving a community walking group. This has been followed in winter months by a soup lunch, seeking to serve those in food poverty and those needing a warm space.

Silvertops – meeting fortnightly – over 60's social and activities.

Keystone – work group, job club, women's group, life group, with more than 100 people engaging with keystone in the last year. After a large funding bid was secured a couple of years ago, we are now looking to draw in new funds as that money depletes, and also to increase the staff hours.

People Matter – the food bank continued to function throughout, and continues to be well used.

Debt centre – we continue to operate a debt centre in partnership with CHAT.

YMCA chaplaincy – we continue to oversee regular chaplaincy into a couple of hostels in and near Cullompton.

The Alpha Course - has taken place again.

Global Mission

St Andrew's continues to give away 10% of its gifted income to support mission activities which is managed by an Outward Giving Team. We give to local, national and international charities, with a particular focus on forging longer-term relationships with these groups.

Church Building

The church continues to be open daily for a steady stream of visitors, and people wanting space for quiet and prayer.

Cullompton Community Centre

St Andrew's Church owns the building of the Cullompton Community Centre, located in the church grounds.

The building is leased to Cullompton Community Centre (Operations) Limited, a wholly owned trading subsidiary company of St Andrew's. The company shares are held in trust by the Church Wardens, who at the year-end were E Thompson and P Lawton. The long-term aim is for profits from this company to be used to maintain and improve the building and to be donated as revenue for St Andrew's Church.

Financial Review:

Total receipts of Unrestricted Funds amounted to £261,436 which is a decrease from the £286,179 received in 2023. During 2024 a further £1,045 (2023 £1,079) was received towards Designated Funds. Restricted income amounted to £40,758 (2023; £43,224) and our total for 2024 was £303,239 (2023 £330,482). This shows a decrease of £27,243 to income overall.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024

Total expenditure for Unrestricted Funds was £243,058 (2023: £260,573). After transfers between funds the General Fund shows deficit for the year of £950. Designated Funds has a deficit for the year of £220 and Restricted Funds a Surplus of £1,030 for the year. Total expenditure for 2024 was £303,379 (2023 £ 341,641) showing a decrease in expenditure of £38,262 over 2023.

The final figure for 2024 is a deficit of £140 across all funds (2023 £11,159 and 2022 deficit £25,613).

The transfers between funds include a sum of £19,000 (2023: £19,415) to the PCC Designated Outward Giving Fund from the General Fund with further details in note 9 below. We committed £132,000 (2023 £121,000) of our expenditure in Common Fund payments to the Diocese.

2024 has had it difficulties with the financial crisis and increasing costs and overheads. Throughout the year we worked hard to stabilise our income, with great support and response from our congregation. We have worked hard to manage our expenditure in 2024, the ever-increasing costs of overheads need careful consideration going into 2025.

Reserves Policy

The PCC aims to maintain a balance in General Reserves equal to 6 months of budgeted expenditure. For 2024 this amounted to an aim of £143,223 based on the 2025 budget, however actual reserves at 31 December 2024 total £68,198, representing only 3 months budgeted expenditure.

The policy changed from 2 months expenditure in 2018 to the current level. We are still building up this reserve. The PCC has decided to increase the reserve up to 6 months of budgeted expenditure to protect against unexpected costs or loss of income, so that we can protect our increasing staff team and continue to meet all our commitments in regard to support for other groups through outward giving. The PCC continued to watch expenditure closely during 2024 and will continue to do so in 2025, with measures being put in place to maintain if not increase general fund reserves.

The PCC also hold a number of designated reserves which are set aside for particular projects, details of these reserves are at note 21. The most significant of these is the Property Fund which represents the carrying value of the Community Centre building and is therefore designated in a separate reserve as not freely available to spend. In addition, the PCC receives monies for various projects where the terms of the funding are restricted. At the year end the restricted fund reserves total £52,289. This represents the funds received that have not yet been spent on the specified project. Details of these reserves and the projects they will be spent on is shown at note 22 below.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2024

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK Accounting Standards. A financial statement which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity is required each year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to and departures disclosed and explained in the financial statements and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the PCC on 07/07/2025 2025 and signed on its behalf:

Edward Hobbs

[Edward Hobbs \(Jul 7, 2025 10:23 GMT+1\)](#)

Rev. Edward Hobbs, Rector

C Cozens

[C Cozens \(Jul 7, 2025 12:37 GMT+1\)](#)

Mr Christopher Cozens, PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

Independent Examiner's Report on the Unaudited Financial Statements to the Trustees

I report to the trustees on my examination of the financial statements of PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON ("the charity") for the year ended 31 December 2024 set out on pages 8 to 21.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Webb

[Matthew Webb \(Jul 7, 2025 14:31 GMT+1\)](#)

Matthew Webb FCA
Azets Audit Services
Lime Court
Pathfields Business Park
South Molton
Devon, EX36 3LH

07/07/2025

Date:

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources						
Receipts from Donors						
Planned giving		191,439	-	8,874	200,313	195,652
Income tax recovered		38,499	-	3,715	42,214	43,746
Other collections and donations		10,324	-	13,631	23,955	32,881
Grants received	2	-	-	14,538	14,538	29,200
Total Donations and legacies		240,262	-	40,758	281,020	301,479
Receipts from Church Activities	3	9,224	1,045	-	10,269	18,812
Investment income		2,873	-	-	2,873	2,254
Community Centre lease income	16	3,000	-	-	3,000	3,000
Other sundry income	4	6,077	-	-	6,077	4,937
Total incoming resources		261,436	1,045	40,758	303,239	330,482
Resources Expended						
Church Activities						
Diocesan Common Fund	5	132,000	-	-	132,000	121,000
Outward giving	19	-	11,491	-	11,491	19,402
Services and other activities	7	110,088	8,047	40,783	158,918	200,509
Other governance costs	8	970	-	-	970	730
Total resources expended		243,058	19,538	40,783	303,379	341,641
Net incoming/(outgoing) resources before transfers						
		18,378	(18,493)	(25)	(140)	(11,159)
Transfers between funds	9	(19,328)	18,273	1,055	-	-
Net movement in funds		(950)	(220)	1,030	(140)	(11,159)
Funds brought forward at 1 January		69,148	335,776	51,259	456,183	467,342
Funds carried forward at 31 December		68,198	335,556	52,289	456,043	456,183

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible Fixed Assets	10	5,547	300,000	-	305,547	311,236
Current assets						
Debtors due within 1 year	11	17,110	-	838	17,948	19,400
Loan to CCC Ops Ltd due after 1 year	12	75,000	-	-	75,000	75,000
Cash at bank and on hand	13	17,104	35,556	51,451	104,111	115,568
Total current assets		109,214	35,556	52,289	197,059	209,968
Creditors: Amounts falling due within one year						
Short term creditors and receipts in advance	14	7,711	-	-	7,711	23,169
Net current assets		101,503	35,556	52,289	189,348	186,799
Total assets less current liabilities		107,050	335,556	52,289	494,895	498,035
Creditors: Amounts falling due after one year						
Long term creditors	15	38,852	-	-	38,852	41,852
Net assets		68,198	335,556	52,289	456,043	456,183
Represented by						
General unrestricted funds		68,198	-	-	68,198	69,148
Designated funds	21	-	335,556	-	335,556	335,776
Restricted funds	22	-	-	52,289	52,289	51,259
Total Funds		68,198	335,556	52,289	456,043	456,183

Approved by the PCC on 07/07/2025 2025 and signed on their behalf by:-

Edward Hobbs

[Edward.Hobbs \(Jul 7, 2025 10:23 GMT+1\)...](#)

Revd Edward Hobbs, Chair

C Cozens

[C Cozens \(Jul 7, 2025 12:37 GMT+1\)...](#)

Mr Christopher Cozens, PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024

Note 1 Accounting policies

a) Basis of preparation of financial statements

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. The financial statements have also been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) (effective October 2019) - (Charities SORP (FRS 102) (second edition – October 2019)). The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

The accounts present the results of the Charity only and do not include the results of the trading subsidiary, as the group is small, and the charity is therefore exempt from preparing consolidated accounts.

b) Asset Policy

Fixed Assets purchased for continuing use by the charity for the furtherance of its objectives are capitalised at cost (where cost is over £1,000) and depreciated over their useful economic lives. Property comprises the investment property of the Community Centre which is leased to the church's trading subsidiary and as such has been transferred to fixed assets at cost less accumulated impairment losses at the date it was brought into use.

c) Depreciation

Tangible fixed assets are written off over their useful economic lives as follows:

- Office equipment - 25% reducing balance
- Fixtures & fittings - 25% reducing balance
- Plant & Equipment – 5 years straight line

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes. Restricted funds are donations which the donor has specified are to be solely used for a particular area or work.

e) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income the trustees are virtually certain they will receive it and the amount can be quantified with reasonable accuracy. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Grants and donations are only recorded in the SOFA when the charity has unconditional entitlement to the resources. Investment income is included when receivable.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is registered for VAT and all expenditure excludes this where appropriate. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include the examination fees and costs linked to the strategic management of the charity.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Lease

The PCC has leased the Community Centre to Cullompton Community Centre (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

l) Concessionary Loans

Concessionary loans made are initially recognised in the statement of financial position at the amount paid. Where interest is payable, the carrying amount has been adjusted to reflect the accrued interest. To the extent that any loan becomes irrecoverable, and impairment loss would be recognised in the statement of financial activities. Further details of the loan arrangement can be found at note 12.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024

Note 2 Grants Received

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Exeter Diocese	-	-	-	-	5,000
Devon County Council	-	-	1,038	1,038	6,700
Devon Historic Churches Trust	-	-	-	-	1,500
Viscount Amory's Charitable Trust	-	-	1,000	1,000	-
The Willats Trust	-	-	2,500	2,500	15,000
Queen Anne's Gate Foundation	-	-	4,000	4,000	-
Northcott Devon Foundation	-	-	1,000	1,000	-
Cullompton United Charities	-	-	5,000	5,000	-
Other	-	-	-	-	1,000
	-	-	14,538	14,538	29,200

Note 3 Receipts from Church Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£	£
Wedding and Funeral fees and charges	3,953	-	-	3,953	8,324
Men's and ladies' ministries and Silvertops club income	1,898	1,045	-	2,943	1,955
Children's work income	2,221	-	-	2,221	7,908
Youth work income	1,152	-	-	1,152	625
	9,224	1,045	-	10,269	18,812

Note 4 Sundry income

The sundry income of £6,077 (2023: £4,937) includes £3,181 car park rental income (2023: £3,150)

Note 5 Common Fund

In 2024 a contribution of £132,000 (2023: £121,000) was paid to the Diocese of Exeter in respect of the Diocesan revised assessment for the year of £142,527 (2023: £137,738).

Note 6 Staff Costs

Staff costs which are included within church activities expenditure were:

	2024	2023
	£	£
Wages and salaries	69,487	91,414
Redundancy	432	-
Social security costs	-	97
Pension Contributions (defined contribution scheme)	819	1,431
	70,738	92,942
Average number of employees (headcount)	6	7

There were no employees who received total employment benefits of more than £60,000 in the current or preceding year.

Pension contributions have been made to a defined contribution scheme.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024

Note 7 Church activities - Services and other activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Church services, upkeep and administration:					
Clergy expenses	2,202	-	-	2,202	2,046
Worship, organist and services	2,124	-	3,871	5,995	10,236
Bell expenses	-	-	87	87	926
Church maintenance and running costs	12,649	-	82	12,731	18,367
Church insurance	11,958	-	-	11,958	9,169
Administration	41,713	-	-	41,713	39,858
Office rent, room hire and cleaning	6,980	-	1,000	7,980	7,980
Loan interest and charges	-	103	-	103	719
Depreciation	6,736	-	-	6,736	7,028
Miscellaneous expenses	1,828	-	92	1,920	4,412
	86,190	103	5,132	91,425	100,741
Wedding and funeral expenses	1,105	-	-	1,105	2,668
Men's and ladies' ministries and Silvertops club costs	3,907	1,039	1,634	6,580	3,573
Children's work	5,097	-	797	5,894	29,904
Youth work	13,789	-	3,045	16,834	20,454
Keystone project expenditure	-	6,905	20,149	27,054	33,006
People Matter expenditure	-	-	10,026	10,026	10,163
	110,088	8,047	40,783	158,918	200,509

Note 8 Governance costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Independent examiners fee for the year	1450			1450	950
under accrual	(480)			(480)	(220)
	970	-	-	970	730

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024

Note 9 Fund Transfers

	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between funds in 2024			
Transfer to reflect tangible fixed assets purchased			
Internal fund transfers			
Transfer for unspent bell ringing fees to bell fund	(55)	-	55
Designation of funds for Christmas hospitality	(273)	273	-
Transfer to reflect Outward Giving donations made			
Transfer to Keystone £7,500 (both Designated Funds)	-	-	-
Contribution towards Debt Centre	-	(1,000)	1,000
Transfer to reflect agreement to give 10% of regular giving income to charity			
Transfer to Outward Giving Fund	(19,000)	19,000	-
	<u>(19,328)</u>	<u>18,273</u>	<u>1,055</u>

Note 10 Tangible Fixed Assets

	Property £	Plant & Equipment £	Office equipment £	Fixtures & Fittings £	Total £
Cost					
As at 1 January 2024	300,000	34,702	5,935	21,936	362,573
Additions	-	1,047	-	-	1,047
As at 31 December 2024	<u>300,000</u>	<u>35,749</u>	<u>5,935</u>	<u>21,936</u>	<u>363,620</u>
Depreciation					
As at 1 January 2024	-	23,729	5,868	21,740	51,337
Charge for the year	-	6,670	17	49	6,736
As at 31 December 2024	<u>-</u>	<u>30,399</u>	<u>5,885</u>	<u>21,789</u>	<u>58,073</u>
Net Book Value					
As at 31 December 2024	<u>300,000</u>	<u>5,350</u>	<u>50</u>	<u>147</u>	<u>305,547</u>
As at 31 December 2023	<u>300,000</u>	<u>10,973</u>	<u>67</u>	<u>196</u>	<u>311,236</u>

The property comprises the Community Centre which is leased to the charity's wholly owned subsidiary trading company Culmington Community Centre (Operations) Limited. See note 16 below regarding the lease. The property is included as cost less accumulated impairment losses on the date construction was completed in 2011. The Trustees have not obtained a market valuation of the property as the costs of doing so outweigh the benefits, however the property has an insurance value of £2,500,000.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024

Note 11 Debtors and prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Debtors					
Trade debtors	297	-	-	297	1,739
Other debtors	4,247	-	838	5,085	6,187
VAT recoverable	232	-	-	232	2,051
Short term loan to trading subsidiary	10,000	-	-	10,000	-
	14,776	-	838	15,614	9,977
Prepayments and accrued income	2,334	-	-	2,334	9,423
	17,110	-	838	17,948	19,400

Note 12 Long-term interest-free loan to Cullompton Community Centre (Operations) Limited

The PCC has granted a long-term interest free loan of £75,000 to its wholly owned trading subsidiary Cullompton Community Centre (Operations) Limited (CCC (Ops) Ltd). The loan is repayable when the Centre is operating at a surplus following repayment of the loan granted from the New Building Fund. The New Building Fund loan was fully cleared in 2021.

Note 13 Cash at bank and in hand

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
General fund	17,104	-	-	17,104	30,605
Designated funds:					
Roof repairs and maintenance	-	2,779	-	2,779	2,779
Loan interest and charges	-	-	-	-	103
Outward giving fund	-	24,631	-	24,631	25,622
Keystone	-	5,801	-	5,801	5,206
Lighthouse fund	-	138	-	138	138
Car park maintenance	-	1,014	-	1,014	1,014
Christmas hospitality	-	273	-	273	-
Silvertops fund	-	920	-	920	914
Restricted funds:					
Bell fund	-	-	5,028	5,028	3,414
Debt Centre fund	-	-	560	560	560
Children's work fund	-	-	12,670	12,670	12,670
Mission and growth	-	-	-	-	3,871
Keystone	-	-	1,464	1,464	3,330
Operational costs	-	-	10,352	10,352	-
Repairs and maintenance fund	-	-	819	819	(506)
People Matter fund	-	-	14,659	14,659	17,324
Restoration fund	-	-	5,904	5,904	5,904
Support fund	-	-	(5)	(5)	-
Uganda trip fund	-	-	-	-	(214)
Youth & children's projects	-	-	-	-	800
Youth Social Fund	-	-	-	-	2,034
	17,104	35,556	51,451	104,111	115,568

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024

Note 14 Creditors falling due within one year

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Trade creditors	1,681	-	-	1,681	6,417
Other creditors	-	-	-	-	2,065
Tax and social security due	676	-	-	676	251
Monies held on behalf of coffee morning committee	623	-	-	623	406
Accruals	2,246	-	-	2,246	6,783
Bank loan repayable in one year	-	-	-	-	5,437
Income received in advance	2,485	-	-	2,485	1,810
	7,711	-	-	7,711	23,169

Note 15 Creditors falling due after one year

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Deferred lease (note 16)	38,852	-	-	38,852	41,852

Note 16 Lease of the Community Centre to Cullompton Community Centre (Operations) Limited

The PCC has leased the Community Centre to CCC (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

	2023 £	2023 £
Balance at 1 January	41,852	44,852
Release to income for the year	(3,000)	(3,000)
Balance carried forward at 31 December	<u>38,852</u>	<u>41,852</u>

Note 17 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits in their capacity as Trustees during the year (2023: £Nil). From August 2024 Trustee S Stuchbery was employed by the charity as Media and Communications for which she received remuneration of £2,060, This was paid under the provisions of the PCC Governing Document.

Churchwarden and Trustee J Bailey was employed by the Church's wholly owned trading subsidiary Cullompton Community Centre (Operations) Limited as Facilitates Manger until 1 August 2024 for which she received remuneration of £9,400 (2023: £14,790) and pension contributions of £187 (2023: £257) in the year ended 31 December 2024. This was paid under the provisions of the PCC Governing Document.

No trustees were reimbursed any expenses during the year (2023: £nil).

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024

Note 18 Related Party Transactions

Cullompton Community Centre (Operations) Limited (referred to as CCC (Ops) Ltd), is a wholly owned trading subsidiary company of St Andrew's PCC. The company shares are held in trust for St Andrew's by the Church Wardens, who at the year-end were E Thompson and Peter Lawton (from 15th April 2024). During the year the following transactions have taken place with the between the church and the company:

The church has leased their freehold property of the Community Centre to CCC (Ops) Ltd for 25 years from 13 August 2012. An up-front premium was paid at that time of £75,000, which is being released over the term of the lease – see note 16 above. During the year £3,000 (2023: £3,000) has been recognised as income and at the year end the deferred lease premium recognised on the balance sheet amounted to £38,852 (2023: £41,852). In addition, an annual peppercorn rent is receivable, £20 has been included in other income (2023: £20).

During 2023 the Church paid rent for office space, cleaning and room hire charges for two years to 31 December 2024 of £15,960. Rent expenditure recognised in the accounts amount to £7,980 (2023: £7,980) and at 31 December a prepayment of £nil (2023: £7,980) has been included on the balance sheet within debtors due within 1 year. In addition the Church has paid £400 (2023: £1,450) of shared IT support costs and £225 (2023: £366) of shared training costs to CCC (Ops) Ltd. The Church has received £2,807 (2023: £1,113) in respect of recharged costs including insurance from CCC (Ops) Ltd.

The Church has also made a contribution to CCC (Ops) Ltd of £Nil (2023: £2,600) towards the cost of lift repair work within the Community Centre building.

As part of the initial building of the Community Centre and set up of the trading company, the PCC granted two loans to CCC (Ops) Ltd. The first from the New Building Fund was settled in 2021. The second loan is a long-term interest free loan of £75,000 to CCC (Ops) Ltd. The loan is repayable when the Centre is operating at a surplus after repayment of the loan granted from the New Building Fund. At the balance sheet date £75,000 (2023: £75,000) remains due to the church and is included on the balance sheet as a debtor due after more than one year as the loan is not expected to be repaid within the next twelve months.

During the year the charity has advanced a further short term working capital loan to the trading company of £10,000, this amount remains outstanding at 31 December 2024 and is included within debtors due within 1 year on the balance sheet. The loan is interest free.

In 2022: £400 of electrical services was provided to the Church by a trustee, this amount remains unpaid and is included within trade creditors at 31 December 2024 and 2023.

The spouse (M Bailey) of one of the Trustees (J Bailey) was employed by the Church until 1 September 2024 and received remuneration in the year ended 31 December 2024 of £7,372 (2023: £7,477).

Note 19 Designated Outward Giving Fund

During the year, the Outward Giving Committee distributed £19,991 (2023: £23,402) of grants to various causes, £11,491 (2023: 19,402) paid to third parties and £8,500 (£4,000) transferred to Church run projects.

The fund balance carried forward of £24,631 (2023: £25,622) comprises the designated 10% of general fund regular giving receipts from donors of £19,000 plus an underspend from the prior year of £5,631 (2023: £19,415 plus an underspend from the prior year of £6,207).

Note 20 Taxation

As a charity, the Parochial Church Council of St Andrew's Cullompton is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024

Note 21 Designated Funds

	Roof Repairs and Maintenance £	Car Park Repairs £	Loan Interest & Charges £	Keystone £	Lighthouse £	Outward Giving £	Silvertops £	Property £	Christmas Hospitality £	Total £
Incoming Resources										
Receipts from Donors	-	-	-	-	-	-	-	-	-	-
Income tax recovered	-	-	-	-	-	-	-	-	-	-
Other collections and donations	-	-	-	-	-	-	-	-	-	-
Grants received	-	-	-	-	-	-	-	-	-	-
Receipts from Church Activities	-	-	-	-	-	-	1,045	-	-	1,045
Total designated fund income	-	-	-	-	-	-	1,045	-	-	1,045

Resources Expended										
Church Activities	-	-	-	-	-	11,491	-	-	-	11,491
Outward giving	-	-	103	6,905	-	-	1,039	-	-	8,047
Services and other activities	-	-	-	-	-	-	-	-	-	-
Total resources expended on designated funds	-	-	103	6,905	-	11,491	1,039	-	-	19,538

Net incoming/(outgoing) resources before transfer	-	-	(103)	(6,905)	-	(11,491)	6	-	-	(18,493)
Net transfers between funds (note 9)	-	-	-	7,500	-	10,500	-	-	273	18,273
Net movement in funds	-	-	(103)	595	-	(991)	6	-	273	(220)
Funds at 1 January 2024	2,779	1,014	103	5,206	138	25,622	914	300,000	-	335,776
Funds at 31 December 2024	2,779	1,014	-	5,801	1038	24,631	920	300,000	273	335,556

Represented by										
Fixed assets	-	-	-	-	-	-	-	300,000	-	300,000
Current assets										
Cash at bank and in hand	2,779	1,014	-	5,801	138	24,631	920	-	273	35,556
Current Liabilities	-	-	-	-	-	-	-	-	-	-
Net assets	2,779	1,014	-	5,801	138	24,631	920	300,000	273	335,556

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024

Note 21 Designated Funds - continued

Roof Repairs and Maintenance -	Funds set aside by the PCC to fund the repairs required to the roof and other upcoming maintenance costs following the quinquennial review.
Car Park Repairs -	Funds set aside towards planned maintenance of the car park.
Loan Interest and Charges -	To support the church through the effects of the pandemic the Church has taken out a bank loan which provided grant funding as part of the arrangement. Part of this loan funding has been set aside to cover the finance costs of the loan element of the funding.
Keystone (Jobs Club) -	This is a project to support local people to find vocational, educational, and social opportunities.
Lighthouse -	Funds set aside to support the Lighthouse in depth prayer ministry of the church.
Outward Giving -	The PCC designate 10% of general fund receipts from donors each year to be used to support mission activities which is managed by an Outward Giving Team. The church gives to local, national and international charities, with a particular focus on forging longer term relationships with these groups.
Silvertops -	Funds set aside to support the Silvertops club for senior people.
Property -	The balance of the designated fund represents the carrying value of the property.
Christmas Hospitality -	Funds set aside towards annual community Christmas dinner

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024

Note 22 Restricted Funds

	Bell Fund £	Debt Cen- tre Fund £	Children's Work Grant £	Keystone £	Mission and Growth £	Opera- tional Costs £	People Matter Fund £	Repairs and Mainte- nance £			Uganda Trip Fund £	Youth and Children's Projects £	Support Fund £	Total £
								£	£	£				
Incoming Resources														
Receipts from Donors														
Planned giving	-	-	-	-	-	8,874	-	-	-	-	-	-	-	8,874
Income tax recovered	308	-	-	757	-	1,619	683	-	-	-	-	45	303	3,715
Other collections and donations	1,365	-	-	3,924	-	-	6,591	-	-	-	21	420	1,310	13,631
Grants received	-	-	-	13,750	-	-	788	-	-	-	-	-	-	14,538
Total restricted fund income	1,673	-	-	18,431	-	10,493	8,062	-	-	21	21	465	1,613	40,758
Resources Expended														
Church Activities														
Services and other activi- ties	86	1,000	-	20,149	3,871	-	10,569	175	-	21	21	3,299	1,613	40,783
Total resources expended on restricted funds	86	1,000	-	20,149	3,871	-	10,569	175	-	21	21	3,299	1,613	40,783
Net incoming/(outgoing) re- sources before transfer	1,587	(1,000)	-	(1,718)	(3,871)	10,493	(2,507)	(175)	-	(21)	(21)	(2,834)	-	(25)
Net transfers between funds	55	1,000	-	-	-	-	-	-	-	-	-	-	-	1,055
Net movement in funds	1,642	-	-	(1,718)	(3,871)	10,493	(2,507)	(175)	-	(21)	(21)	(2,834)	-	1,030
Funds at 1 January 2024	3,432	560	12,670	3,505	3,871	-	17,489	994	5,904	-	-	2,834	-	51,259
Funds at 31 December 2024	5,074	560	12,670	1,787	-	10,493	14,982	819	5,904	-	-	-	-	52,289
Represented by:														
Current assets														
Debtors	46	-	-	323	-	141	323	-	-	-	-	-	5	838
Cash at bank and in hand	5,028	560	12,670	1,464	-	10,352	14,659	819	5,904	-	-	-	(5)	51,451
Net assets	5,074	560	12,670	1,787	-	10,493	14,982	819	5,904	-	-	-	-	52,289

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2024

Note 22 Restricted Funds - continued

Bell Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church bells.
Debt Centre Fund	Fund to support St Andrews Church Debt Centre working with CHAT.
Children's Work Grant	Monies received to support the activities of the Children's Ministry.
Keystone	Monies received towards the Keystone project which is a project to support local people to find vocational, educational and social opportunities. The balance mainly represents grant funding carried forward into 2022 to fund staff salary costs.
Mission and Growth	Diocesan grant with a focus on growth in children and youth ministry.
Operational Costs	Fund set aside for donation from persons wishing their giving is directed directly to the running and operational cost of St Andrews Church.
People Matter Fund	People Matter is a group at St Andrew's Church which organise the food bank that serves Cullompton and the surrounding area. The fund balance is carried over into the new year to be used for general running costs and expenses.
Repairs and maintenance Fund	This fund comprises donation and grants given towards the upkeep and maintenance of specific church property and/or equipment including the Defibrillator.
Restoration Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church building.
Uganda Trip Fund	Monies given towards a mission trip to Uganda.
Youth and Children's Projects	This fund comprises donation and grants given towards specific projects or activities for either youth or children.
Support fund	This fund is set up to hold donation to support others to attend trips, training and other activities as agreed by the PCC.

Accounts

Registered Charity No. 1134703

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

PAROCHIAL CHURCH COUNCIL OF ST ANDREW’S, CULLOMPTON

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

CONTENTS

	Pages
Trustees Report	1 – 6
Independent Examiners Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Accounts	10 - 21

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023

The Trustees of the charity submit their annual report and financial statements for the year ended 31 December 2023. The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity as well as complying with the statutory requirements of the governing document.

Legal and Administrative Information

St Andrew's Church is situated in Church Street, Cullompton. It is part of the Diocese of Exeter within the Church of England. The charity is independently registered with the Charity Commission - number 1134703.

Registered Office

St Andrew's Church Office, Cullompton Community Centre, Pye Corner, Cullompton EX15 1JX

Trustees - Parochial Church Council Members

Rector:	Rev. Edward Hobbs
Curate:	Rev. Marilyn Sanders
Church Wardens:	Joanne Bailey Ed Thompson – also PCC Lay Chair
Treasurer:	Chris Cozens
Elected Members:	Adam Brooks Tony Bryant Philip Cornish Chris Cozens Karen Deare (from 13 th February 2023) Steve Foster Sarah Robinson Sarah Stuchbery James Wakefield (until 17 th April 2023) Judy Wincott
Deanery Synod	Keith Rushforth Sue Risdon (until 30 th June 2023) Martin Smith Sally Wilson (from 1 st July 2023)
Ex-Officio PCC members Diocesan Synod:	None

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Parochial Church Councils (PCCs) are charities, which are governed by two pieces of Church of England legislation, called Measures. These are:

1. the Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”; and
2. the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of PCC members is set out in the Church Representation rules. At St Andrew's the PCC comprises of the Rector, Associate Minister, Church Wardens, Curate, Deanery Synod members, “ordinary” members and any ex-officio members (such as Diocesan Synod or General Synod). The Deanery Synod members and “ordinary” members are elected by church members who are on the Church Electoral Roll. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC meets at least monthly.

The Senior Leadership Team (SLT) continue to meet tri-weekly to act on behalf of the PCC and present proposals, reviews and policies for the PCC, as a whole, to approve and ratify. The SLT comprises of the Rector, the curate, 2 Church Wardens (1 of whom is also lay chair), Treasurer, and one additional PCC member who is elected to SLT by the PCC.

The town of Cullompton is set to more than double in size by 2033 and the PCC continue to look at how we “do church” in a variety of non-church settings and in particular how we might engage with people in new community facilities.

Aims and purpose:

St Andrew's Parochial Church Council (PCC) is responsible for co-operating with the Rector, Rev. Edward Hobbs, to promote the whole mission of the church: pastoral, evangelical, social and ecumenical, in the ecclesiastical parish of Cullompton and as part of the Mission throughout the Culm Valley. It also supports work within the Cullompton Deanery and the wider mission of the Diocese of Exeter.

Objectives and activity

The objectives of the PCC are summed up in the simple words “Revealing the heart of Jesus in the heart of our community”. This underpins all our activities. The PCC, with the Rector, oversee worship throughout the parish, aiming to meet the needs of the congregations, and also reaching out intentionally into the community. As austerity continues to impact local service delivery the “gaps” are increasing, and the church has a role to play in providing support and services. The planning of activities for the year satisfied the Charity Commissioners' guidance on public benefit and specifically the guidance on charities for the advancement of religion.

In order to make all this possible the PCC continued the necessary repair and maintenance of St Andrew's Church, the Community Centre and its immediate surroundings. In the last year we have undergone our quinquennial inspection, and now have a team who are working on prioritising the various tasks we will need to do. In the meantime we have progressed some minor repairs to the south roof lead, and a temporary repair to the tower roof (this will need more substantial work in the future). We are also looking at an issue with one of the small pinnacles on the tower, and what we might need to do with that.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Rector Edward Hobbs worked closely with the wardens, the senior leadership team, the wider staff team and the church family to promote and deliver the objectives mentioned above. Every Sunday provided opportunities for worship, prayer and praise. We still continue to feel some of the impacts of Covid, but have now started to grow again as a church family, which is really encouraging.

During the year we held 2 infant baptisms, 1 dedication, 6 adult baptisms and 11 confirmations, 6 marriages and 1 wedding blessing, 20 funerals, of which 18 were in church. Communion was taken to a number of adults who are housebound or locally in Care Homes when restrictions allowed. Around 200 church members attend Homegroups, some weekly, some fortnightly, to socialise, enjoy suppers, pray, and study the Bible, this has increased over lockdown as people have sought out help and support.

In 2023 the Church Electoral Roll was 238. During 2022 participation was 223 adults and 33 children and young people

Our Christmas and Easter services.... attendance over Easter 309... Advent 565... Christmas 1100.

Youth

Our youth work is still recovering from Covid, with numbers steadily returning. Highlights for youth have included a weekend away in March , and joining “the Gathering” for young people across the South West. Our regular younger youth sessions are on a Sunday morning, older youth sessions are fortnightly on Friday and Sunday evenings. We are presently seeking to recruit a new youth worker.

Children and Families Ministry

Our children and families work is also still recovering post covid, some things recovering faster than others. Toddler group runs weekly, with 2 sessions on a Monday, Sunday school groups weekly, and all-age service monthly. Assembly opportunities have been scaled back to monthly, as we seek to recruit a new children’s worker. We have also maintained our connection with local pre-school provision, with termly visits to church.

Community engagement/local mission

School Pastors – twice a week on our local secondary school, offering pastoral support and a listening ear.

Coffee morning – every Friday – now also serving a community walking group. This has been followed in winter months by a soup lunch, seeking to serve those in food poverty and those needing a warm space.

Silvertops – meeting fortnightly – over 60's social and activities.

Keystone – work group, job club, women’s group, life group are all back up and running, with more than 60 people engaging with keystone in the last year. After a large funding bid was secured a couple of years ago, we are now looking to draw in new funds as that money depletes, and also to increase the staff hours.

People Matter – the food bank continued to function throughout, and continues to be well used.

Debt centre – we continue to operate a debt centre in partnership with CHAT.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023

YMCA chaplaincy – we continue to oversee regular chaplaincy into a couple of hostels in and near Cullompton.

The Alpha Course - has taken place again.

Global Mission

St Andrew's continues to give away 10% of its gifted income to support mission activities which is managed by an Outward Giving Team. We give to local, national and international charities, with a particular focus on forging longer-term relationships with these groups.

Church Building

The church continues to be open daily for a steady stream of visitors, and people wanting space for quiet and prayer, we have paused our midweek service on Wednesdays, as numbers had fallen away. Works continue to need to be done, as mentioned above.

Cullompton Community Centre

St Andrew's Church owns the building of the Cullompton Community Centre, located in the church grounds.

The building is leased to Cullompton Community Centre (Operations) Limited, a wholly owned trading subsidiary company of St Andrew's. The company shares are held in trust by the Church Wardens, who at the year-end were E Thompson and J Bailey. The long-term aim is for profits from this company to be used to maintain and improve the building and to be donated as revenue for St Andrew's Church.

Financial Review:

Total receipts of Unrestricted Funds amounted to £286,179 which is an increase from the £257,412 received in 2022. During 2023 a further £1,079 (2022 £380) was received towards Designated Funds. Restricted income amounted to £43,224 (2022; £46,489) and our total for 2023 was £330,482 (2022 £304,281). This shows an increase of £26,201.

Total expenditure for Unrestricted Funds was £260,573 (2022: £262,927). After transfers between funds the General Fund shows a surplus of £6,116. Designated Funds has a deficit of £11,567 and Restricted Funds a deficit of £5,708 for the year. Total expenditure for 2023 was £341,641 (2022 £329,894) showing an increase in expenditure of £11,747 over 2022.

The final figure for 2023 is a deficit of £11,159 across all funds (2022 deficit £25,613).

The transfers between funds include a sum of £19,415 to the PCC Designated Outward Giving Fund from the General Fund with further details in note 9 below. We committed £121,000 of our expenditure in Common Fund payments to the Diocese.

2023 has had its difficulties with the financial crisis and increasing costs and overheads. Throughout the year we worked hard to stabilise our income, with great support and response from our congregation we have managed to increase giving. We have worked hard to manage our expenditure in 2023, the ever increasing costs of overheads need careful consideration going in to 2024.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023

Reserves Policy

The PCC aims to maintain a balance in General Reserves equal to 6 months of budgeted expenditure. For 2023 this amounted to an aim of £139,683 based on the 2024 budget, however actual reserves from 2023 (including those brought forward) total £69,148, representing only 3 months budgeted expenditure.

The policy changed from 2 months expenditure in 2018 to the current level. We are still building up this reserve, the surplus on general funds has helped increase our reserves this year by £6,116. The PCC has decided to increase the reserve up to 6 months of budgeted expenditure in order to protect against unexpected costs or loss of income, so that we can protect our increasing staff team and continue to meet all our commitments in regard to support for other groups through outward giving. The PCC continued to watch expenditure closely during 2023 and will continue to do so in 2024, with measures being put in place to maintain if not increase general fund reserves.

The PCC also hold a number of designated reserves which are set aside for particular projects, details of these reserves are at note 21. The most significant of these is the Property Fund which represents the carrying value of the Community Centre building and is therefore designated in a separate reserve as not freely available to spend. In addition, the PCC receives monies for various projects where the terms of the funding are restricted. At the year end the restricted fund reserves total £51,259. This represents the funds received that have not yet been spent on the specified project. Details of these reserves and the projects they will be spent on is shown at note 22 below.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK Accounting Standards. A financial statement which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity is required each year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to and departures disclosed and explained in the financial statements and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2023

The trustees’ report was approved by the PCC on 30/5/2024 2024 and signed on its behalf:

DocuSigned by:
Rev. Edward Hobbs
96ABB4524CA5466.....
Rev. Edward Hobbs, Rector

DocuSigned by:
Christopher Cozens
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Mr Christopher Cozens, PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

Independent Examiner's Report on the Unaudited Financial Statements to the Trustees

I report on the accounts for the year ended 31 December 2023 set out on pages 8 to 21.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008 other than any requirement to give the accounts a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:


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Mrs Elizabeth Smith ACA FCCA CTA

Date: 7/6/2024

Azets

Lime Court

Pathfields Business Park

South Molton

Devon, EX36 3LH

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Incoming Resources						
Receipts from Donors						
Planned giving		195,652	-	-	195,652	158,354
Income tax recovered		42,042	-	1,704	43,746	36,607
Other collections and donations		20,561	-	12,320	32,881	48,761
Legacies received		-	-	-	-	10,000
Grants received	2	-	-	29,200	29,200	27,975
Total Donations and legacies		258,255	-	43,224	301,479	281,697
Receipts from Church Activities	3	17,733	1,079	-	18,812	15,730
Investment income		2,254	-	-	2,254	576
Community Centre lease income	16	3,000	-	-	3,000	3,000
Other sundry income	4	4,937	-	-	4,937	3,278
Total incoming resources		286,179	1,079	43,224	330,482	304,281
Resources Expended						
Church Activities						
Diocesan Common Fund	5	121,000	-	-	121,000	126,000
Outward giving	19	-	19,402	-	19,402	21,496
Services and other activities	7	138,843	10,895	50,771	200,509	181,691
Other governance costs	8	730	-	-	730	707
Total resources expended		260,573	30,297	50,771	341,641	329,894
Net incoming/(outgoing) resources before transfers						
		25,606	(29,218)	(7,547)	(11,159)	(25,613)
Transfers between funds	9	(19,490)	17,651	1,839	-	-
Net movement in funds		6,116	(11,567)	(5,708)	(11,159)	(25,613)
Funds brought forward at 1 January		63,032	347,343	56,967	467,342	492,955
Funds carried forward at 31 December		69,148	335,776	51,259	456,183	467,342

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tangible Fixed Assets	10	11,236	300,000	-	311,236	318,264
Current assets						
Debtors due within 1 year	11	17,328	-	2,072	19,400	7,592
Loan to CCC Ops Ltd – interest free	12	75,000	-	-	75,000	75,000
Cash at bank and on hand	13	30,605	35,776	49,187	115,568	137,625
Total current assets		<u>122,933</u>	<u>35,776</u>	<u>51,259</u>	<u>209,968</u>	<u>220,217</u>
Creditors: Amounts falling due within one year						
Short term creditors and receipts in advance	14	23,169	-	-	23,169	20,850
Net current assets		<u>99,764</u>	<u>35,776</u>	<u>51,259</u>	<u>186,799</u>	<u>199,367</u>
Total assets less current liabilities		<u>111,000</u>	<u>335,776</u>	<u>51,259</u>	<u>498,035</u>	<u>517,631</u>
Creditors: Amounts falling due after one year						
Long term creditors	15	41,852	-	-	41,852	50,289
Net assets		<u>69,148</u>	<u>335,776</u>	<u>51,259</u>	<u>456,183</u>	<u>467,342</u>
Represented by						
General unrestricted funds		69,148	-	-	69,148	63,032
Designated funds	21	-	335,776	-	335,776	347,373
Restricted funds	22	-	-	51,259	51,259	56,967
Total Funds		<u>69,148</u>	<u>335,776</u>	<u>51,259</u>	<u>456,183</u>	<u>467,342</u>

Approved by the PCC on 30/5/2024 2024 and signed on their behalf by:-

DocuSigned by:

 96ABB46246A5468.....

Revd Edward Hobbs, Chair

DocuSigned by:

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Mr Christopher Cozens, PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2023

Note 1 Accounting policies

a) Basis of preparation of financial statements

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. The financial statements have also been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) (effective October 2019) - (Charities SORP (FRS 102) (second edition – October 2019)).

Assets and liabilities are initially recognised at historical cost or transaction value except for freehold properties which have been included at revalued amounts.

The accounts present the results of the Charity only and do not include the results of the trading subsidiary, as the group is small, and the charity is therefore exempt from preparing consolidated accounts.

b) Asset Policy

Fixed Assets purchased for continuing use by the charity for the furtherance of its objectives are capitalised at cost (where cost is over £1,000) and depreciated over their economic lives. Freehold property comprises the investment property of the Community Centre which is leased to the church's trading subsidiary and as such has been transferred to fixed assets at cost less accumulated impairment losses at the date it was brought into use.

c) Depreciation

Tangible fixed assets are written off over their useful economic lives as follows:

- Office equipment - 25% reducing balance
- Fixtures & fittings - 25% reducing balance
- Plant & Equipment – 5 years straight line

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes. Restricted funds are donations which the donor has specified are to be solely used for a particular area or work.

e) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income the trustees are virtually certain they will receive it and the amount can be quantified with reasonable accuracy. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Grants and donations are only recorded in the SOFA when the charity has unconditional entitlement to the resources. Investment income is included when receivable.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2023

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is registered for VAT and all expenditure excludes this where appropriate. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include the examination fees and costs linked to the strategic management of the charity.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Lease

The PCC has leased the Community Centre to Cullompton Community Centre (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

l) Concessionary Loans

Concessionary loans made are initially recognised in the statement of financial position at the amount paid. Where interest is payable, the carrying amount has been adjusted to reflect the accrued interest. To the extent that any loan becomes irrecoverable, and impairment loss would be recognised in the statement of financial activities. Further details of the loan arrangement can be found at note 13.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2023

Note 2 Grants Received

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Exeter Diocese	-	-	5,000	5,000	7,680
Devon County Council	-	-	6,700	6,700	-
Devon Historic Churches Trust	-	-	1,500	1,500	1,000
The Willats Trust	-	-	15,000	15,000	15,000
Other	-	-	1,000	1,000	4,295
	-	-	29,200	29,200	27,975

Note 3 Receipts from Church Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Wedding and Funeral fees and charges	8,324	-	-	8,324	7,958
Men's and ladies' ministries and Silvertops club income	876	1,079	-	1,955	740
Children's work income	7,908	-	-	7,908	5,331
Youth work income	625	-	-	625	1,701
	17,733	1,079	-	18,812	15,730

Note 4 Sundry income

The sundry income of £4,937 (2022: £3,278) includes £3,150 car park rental income (2022: £2,784)

Note 5 Common Fund

In 2023 a contribution of £121,000 (2022: £126,000) was paid to the Diocese of Exeter in respect of the Diocesan revised assessment for the year of £137,738 (2022: £140,852).

Note 6 Staff Costs

Staff costs which are included within church activities expenditure were:

	2023	2022
	£	£
Wages and salaries	91,414	74,034
Social security costs	97	1,144
Pension Contributions (defined contribution scheme)	1,431	1,143
	92,942	89,478
Average number of employees (headcount)	7	7

There were no employees who received total employment benefits of more than £60,000 in the current or preceding year.

Pension contributions have been made to a defined contribution scheme.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2023

Note 7 Church activities - Services and other activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Church services, upkeep and administration:					
Clergy expenses	2,046	-	-	2,046	1,970
Worship, organist and services	4,107	-	6,129	10,236	2,642
Bell expenses	-	-	926	926	10
Church maintenance and running costs	11,788	2,900	3,679	18,367	19,249
Church insurance	9,169	-	-	9,169	7,517
Administration	39,858	-	-	39,858	32,383
Office rent, room hire and cleaning	6,980	-	1,000	7,980	7,980
Loan interest and charges	-	719	-	719	1,366
Depreciation	7,028	-	-	7,028	7,057
Miscellaneous expenses	4,409	-	3	4,412	2,140
	85,385	3,619	11,737	100,741	82,314
Wedding and funeral expenses	2,668	-	-	2,668	2,992
Men's and ladies' ministries and Silvertops club costs	1,462	951	1,160	3,573	1,925
Children's work	29,170	-	734	29,904	30,823
Youth work	20,158	-	296	20,454	28,523
Keystone project expenditure	-	6,325	26,681	33,006	22,994
People Matter expenditure	-	-	10,163	10,163	11,534
Coffee Mornings	-	-	-	-	586
	138,843	10,895	50,771	200,509	181,691

Note 8 Governance costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Independent examiners fee	730	-	-	730	707

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2023

Note 9 Fund Transfers

	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between funds in 2023			
Transfer to reflect tangible fixed assets purchased			
Internal fund transfers			
Transfer for unspent bell ringing fees to bell fund	(75)	-	75
Silvertops contribution towards Keystone Christmas	-	(264)	264
Transfer to reflect Outward Giving donations made			
Transfer to Keystone £2,500 (both Designated Funds)	-	-	-
Contribution towards Keystone Christmas	-	(500)	500
Contribution towards Debt Centre	-	(1,000)	1,000
Transfer to reflect agreement to give 10% of regular giving income to charity			
Transfer to Outward Giving Fund	(19,415)	19,415	-
	<u>(19,490)</u>	<u>17,651</u>	<u>1,839</u>

Note 10 Tangible Fixed Assets

	Property £	Plant & Equipment £	Office equipment £	Fixtures & Fittings £	Total £
Cost					
As at 1 January 2023	300,000	34,702	5,935	21,936	362,573
Additions	-	-	-	-	-
As at 31 December 2023	<u>300,000</u>	<u>34,702</u>	<u>5,935</u>	<u>21,936</u>	<u>362,573</u>
Depreciation					
As at 1 January 2023	-	16,789	5,845	21,675	44,309
Charge for the year	-	6,940	23	65	7,028
As at 31 December 2023	<u>-</u>	<u>23,729</u>	<u>5,868</u>	<u>21,740</u>	<u>51,337</u>
Net Book Value					
As at 31 December 2023	<u>300,000</u>	<u>10,973</u>	<u>67</u>	<u>196</u>	<u>311,236</u>
As at 31 December 2022	<u>300,000</u>	<u>17,913</u>	<u>90</u>	<u>261</u>	<u>318,264</u>

The property comprises the Community Centre which is leased to the charity's wholly owned subsidiary trading company Cullompton Community Centre (Operations) Limited. See note 16 below regarding the lease. The property is included as cost less accumulated impairment losses on the date construction was completed in 2011. The Trustees have not obtained a market valuation of the property as the costs of doing so outweigh the benefits, however the property has an insurance value of £ 2,500,000.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2023

Note 11 Debtors and prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Debtors					
Other debtors	4,115	-	2,072	6,187	3,741
VAT recoverable	2,051	-	-	2,051	1,392
Trade debtors	1,739	-	-	1,739	422
	7,905	-	2,072	9,977	5,555
Prepayments and accrued income	9,423	-	-	9,423	2,037
	17,328	-	2,072	19,400	7,592

Note 12 Long-term interest-free loan to Cullompton Community Centre (Operations) Limited

The PCC has granted a long-term interest free loan of £75,000 to its wholly owned trading subsidiary Cullompton Community Centre (Operations) Limited (CCC (Ops) Ltd). The loan is repayable when the Centre is operating at a surplus following repayment of the loan granted from the New Building Fund. The New Building Fund loan was fully cleared in 2021.

Note 13 Cash at bank and in hand

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
General fund	30,605	-	-	30,605	33,706
Designated funds:					
Roof repairs and maintenance	-	2,779	-	2,779	6,099
Loan interest and charges	-	103	-	103	822
Outward giving fund	-	25,622	-	25,622	29,609
Keystone	-	5,206	-	5,206	9,031
Lighthouse fund	-	138	-	138	88
Car park maintenance	-	1,014	-	1,014	1,014
Silvertops fund	-	914	-	914	1,100
Restricted funds:					
Bell fund	-	-	3,414	3,414	4,100
Organ fund	-	-	-	-	157
Debt Centre fund	-	-	560	560	560
Children's work fund	-	-	12,670	12,670	12,670
Mission and growth	-	-	3,871	3,871	5,000
Keystone	-	-	3,330	3,330	4,646
Repairs and maintenance fund	-	-	(506)	(506)	1,741
People Matter fund	-	-	17,324	17,324	19,048
Restoration fund	-	-	5,904	5,904	5,904
Uganda trip fund	-	-	(214)	(214)	-
Youth & children's projects	-	-	800	800	-
Youth Social Fund	-	-	2,034	2,034	2,330
	30,605	35,776	49,187	115,568	137,625

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2023

Note 14 Creditors falling due within one year

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Trade creditors	6,417	-	-	6,417	2,544
Other creditors	2,065	-	-	2,065	1,249
Tax and social security due	251	-	-	251	774
Monies held on behalf of coffee morning committee	406	-	-	406	1,018
Accruals	6,783	-	-	6,783	2,590
Bank loan repayable in one year	5,437	-	-	5,437	10,315
Income received in advance	1,810	-	-	1,810	2,360
	23,169	-	-	23,169	20,850

Note 15 Creditors falling due after one year

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Bank loan repayable after one year	-	-	-	-	5,437
Deferred lease (note 16)	41,852	-	-	41,852	44,852
	41,852	-	-	41,852	50,289

Note 16 Lease of the Community Centre to Cullompton Community Centre (Operations) Limited

The PCC has leased the Community Centre to CCC (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

	2023	2022
	£	£
Balance at 1 January	44,852	47,852
Release to income for the year	(3,000)	(3,000)
Balance carried forward at 31 December	41,852	44,852

Note 17 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits in their capacity as Trustees during the year (2022: £Nil). In June 2022 trustee J Bailey was employed by the Church's wholly owned trading subsidiary Cullompton Community Centre (Operations) Limited as Facilitates Manger for which she received remuneration of £14,790 (2022: £5,542) and pension contributions of £257 (2022: £33) in the period to 31 December 2023. This was paid under the provisions of the PCC Governing Document.

No trustees were reimbursed any expenses during the year (2022: £nil).

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2023

Note 18 Related Party Transactions

Cullompton Community Centre (Operations) Limited (referred to as CCC (Ops) Ltd), is a wholly owned trading subsidiary company of St Andrew's PCC. The company shares are held in trust for St Andrew's by the Church Wardens, who at the year-end were E Thompson and J Bailey. During the year the following transactions have taken place with the between the church and the company:

The church has leased their freehold property of the Community Centre to CCC (Ops) Ltd for 25 years from 13 August 2012. An up-front premium was paid at that time of £75,000, which is being released over the term of the lease – see note 16 above. During the year £3,000 (2022: £3,000) has been recognised as income and at the year end the deferred lease recognised on the balance sheet amounted to £41,852 (2022: £44,852). In addition, an annual peppercorn rent is receivable, £20 has been included in other income (2022: £nil).

During the year the Church paid rent for office space, cleaning and room hire charges for two years of £15,960. £7,980 of this relates to 2024 and has been included as a prepayment as at 31 December 2023, leaving expenditure of £7,980 in 2023 (2022: £7,980). In addition the Church has paid £1,450 (2022: £740) of shared IT support costs and £366 (2022: £nil) of shared training costs to CCC (Ops) Ltd. The Church has received £1,113 (2022: £nil) in respect of recharged costs including insurance from CCC (Ops) Ltd.

The Church has also made a contribution to CCC (Ops) Ltd of £2,600 (2022: £Nil) towards the cost of lift repair work within the Community Centre building.

As part of the initial building of the Community Centre and set up of the trading company, the PCC granted two loans to CCC (Ops) Ltd. The first from the New Building Fund was settled in 2021. The second loan is a long-term interest free loan of £75,000 to CCC (Ops) Ltd. The loan is repayable when the Centre is operating at a surplus after repayment of the loan granted from the New Building Fund. At the balance sheet date £75,000 (2022: £75,000) remains due to the church and is included within current assets on the balance sheet.

During the year nil (2022: £400) of electrical services has been provided to the Church by a trustee, this amount remains unpaid and is included within trade creditors at 31 December 2022 and 2023.

In June 2022 the spouse of one of the Trustees was employed by the Church and received remuneration in the period to 31 December 2023 of £7,477 (2022: £3,268).

Note 19 Designated Outward Giving Fund

During the year, the Outward Giving Committee distributed £23,402 of grants to various causes, including £4,000 transferred to Church run projects. (2022: £25,296 including £3,800 transferred to Church run projects)

The fund balance carried forward of £25,622 (2022: £29,609) comprises the designated 10% of general fund regular giving receipts from donors of £19,415 plus an underspend from the prior year of £6,207 (2022: £22,150 plus an underspend from the prior year of £7,459).

Note 20 Taxation

As a charity, the Parochial Church Council of St Andrew's Cullompton is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2023

Note 21 Designated Funds

	Roof Repairs and Maintenance £	Car Park Repairs £	Loan Interest & Charges £	Keystone £	Lighthouse £	Outward Giving £	Silvertops £	Property £	Total £
Incoming Resources									
Receipts from Donors	-	-	-	-	50	-	1,029	-	1,079
Income tax recovered		-	-	-	-	-	-	-	-
Other collections and donations			-	-	-	-	-	-	-
Grants received	-	-		-	-	-	-	-	-
Receipts from Church Activities	-	-	-	-	-	-		-	
Total designated fund income	-	-	-	-	50	-	1,029	-	1,079
Resources Expended									
Church Activities									
Outward giving	-	-	-	-	-	19,402	-	-	19,402
Services and other activities	2,900	-	719	6,325	-	-	951	-	10,895
Total resources expended on designated funds	2,900	-	719	6,325	-	19,402	951	-	30,297
Net incoming/(outgoing) resources be- fore transfer	(2,900)	-	(719)	(6,325)	50	(19,402)	78	-	(29,218)
Net transfers between funds (note 9)	-	-	-	2,500	-	15,415	(264)	-	17,651
Net movement in funds	(2,900)	-	(719)	(3,825)	50	(3,987)	(186)	-	
Funds at 1 January 2023	5,679	1,014	822	9,031	88	29,609	1,100	300,000	347,343
Funds at 31 December 2023	2,779	1,014	103	5,206	138	25,622	914	300,000	335,776
Represented by									
Fixed assets	-	-	-	-	-	-	-	300,000	300,000
Current assets									
Cash at bank and in hand	2,779	1,014	103	5,206	138	25,622	914	-	35,776
Current Liabilities	-	-	-	-	-	-	-	-	-
Net assets	2,779	1,014	103	5,206	138	25,622	914	300,000	335,776

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2023

Note 21 Designated Funds - continued

Coffee Morning -	Weekly coffee mornings are held, and this fund is set aside to support the on-going coffee mornings with surplus funds raised from the coffee mornings being donated to other local causes in support of the Church's objects.
Roof Repairs and Maintenance -	Funds set aside by the PCC to fund the repairs required to the roof and other upcoming maintenance costs following the quinquennial review.
Car Park Repairs -	Funds set aside towards planned maintenance of the car park.
Loan Interest and Charges -	To support the church through the effects of the pandemic the Church has taken out a bank loan which provided grant funding as part of the arrangement. Part of this loan funding has been set aside to cover the finance costs of the loan element of the funding.
Keystone (Jobs Club) -	This is a project to support local people to find vocational, educational, and social opportunities.
Lighthouse -	Funds set aside to support the Lighthouse in depth prayer ministry of the church.
Outward Giving -	The PCC designate 10% of general fund receipts from donors each year to be used to support mission activities which is managed by an Outward Giving Team. The church gives to local, national and international charities, with a particular focus on forging longer term relationships with these groups.
Silvertops -	Funds set aside to support the Silvertops club for senior people.
Property -	The balance of the designated fund represents the carrying value of the property.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2023

Note 22 Restricted Funds

	Bell Fund £	Debt Cen- tre Fund £	Children's Work Grant £	Keystone £	Mission and Growth £	Organ Fund £	People Matter Fund £	Repairs and Mainte- nance £	Restora- tion Fund £	Uganda Trip Fund £	Youth and Children's Projects £	Youth So- cial Trips Fund £	Total £
Incoming Resources													
Receipts from Donors													
Other collections and donations	136	-	-	2,472	-		7,643	1,020	-	949	100	-	12,320
Income tax recovered	34	-	-	354	-		847	255	-	214	-	-	1,704
Grants received	-	-	-	21,500	5,000		500	1,500	-	-	700	-	29,200
Total restricted fund income	170	-	-	24,326	5,000		8,990	2,775	-	1,163	800	-	43,224
Resources Expended													
Church Activities													
Services and other activi- ties	926	1,000	-	26,681	6,129	157	10,897	3,522	-	1,163	-	296	50,771
Total resources expended on restricted funds	926	1,000	-	11,681	6,129	157	10,897	3,522	-	1,163	-	296	50,771
Net incoming/(outgoing) re- sources before transfer	(756)	(1,000)	-	(2,355)	(1,129)	(157)	(1,907)	(747)	-	-	800	(296)	(7,547)
Net transfers between funds	75	1,000	-	764	-	-	-	-	-	-	-	-	1,839
Net movement in funds	(681)	-	-	(1,591)	(1,129)	(157)	(1,907)	(747)	-	-	800	(296)	(5,908)
Funds at 1 January 2023	4,113	560	12,670	5,096	5,000	157	19,396	1,741	5,904	-	-	2,330	56,967
Funds at 31 December 2023	3,432	560	12,670	3,505	3,871	-	17,489	994	5,904	-	800	2,034	51,259
Represented by:													
Current assets													
Debtors	18	-	-	175	-	-	165	1,500	-	214	-	-	2,072
Cash at bank and in hand	3,414	560	12,670	3,330	3,871	-	17,324	(506)	5,904	(214)	800	2,034	49,187
Net assets	3,432	560	12,670	3,505	3,871	-	17,489	994	5,904	-	800	2,034	51,259

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2023

Note 22 Restricted Funds - continued

Bell Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church bells.
Debt Centre Fund	Fund to support St Andrews Church Debt Centre working with CHAT.
Children's Work Grant	Monies received to support the activities of the Children's Ministry.
Keystone	Monies received towards the Keystone project which is a project to support local people to find vocational, educational and social opportunities. The balance mainly represents grant funding carried forward into 2022 to fund staff salary costs.
Mission and Growth	Diocesan grant with a focus on growth in children and youth ministry.
Organ Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church organ.
People Matter Fund	People Matter is a group at St Andrew's Church which organise the food bank that serves Cullompton and the surrounding area. The fund balance is carried over into the new year to be used for general running costs and expenses.
Repairs and maintenance Fund	This fund comprises donation and grants given towards the upkeep and maintenance of specific church property and/or equipment including the Defibrillator.
Restoration Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church building.
Uganda Trip Fund	Monies given towards a mission trip to Uganda.
Youth and Children's Projects	This fund comprises donation and grants given towards specific projects or activities for either youth or children.
Youth Social Trips Fund -	Grants received to support activities and social trips of the Youth Ministry into 2020 and beyond.

Accounts

Registered Charity No. 1134703

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022
CONTENTS

	Pages
Trustees Report	1 – 6
Independent Examiners Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Accounts	10 - 21

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022

The Trustees of the charity submit their annual report and financial statements for the year ended 31 December 2022. The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity as well as complying with the statutory requirements of the governing document.

Legal and Administrative Information

St Andrew's Church is situated in Church Street, Cullompton. It is part of the Diocese of Exeter within the Church of England. The charity is independently registered with the Charity Commission - number 1134703.

Registered Office

St Andrew's Church Office, Cullompton Community Centre, Pye Corner, Cullompton EX15 1JX

Trustees - Parochial Church Council Members

Rector: Rev. Edward Hobbs
 Curate: Rev. Marilyn Sanders

Church Wardens: Amelia Jerreat (to 19th June 2022 only)
 Joanne Bailey
 Ed Thompson – also PCC Lay Chair (from 19th June 2022)

Treasurer: Chris Cozens

Elected Members: Sarah Stuchbery
 Chris Cozens
 Steve Foster
 James Wakefield
 Sarah Robinson
 Adam Brooks
 Philip Cornish
 Judy Wincott (from 25th April 2022)
 Tony Bryant (from 14th November 2022)
 Karen Deare (from 13th February 2023)

Deanery Synod Keith Rushforth
 Martin Smith
 Sue Risdon

Ex-Officio PCC members Diocesan Synod: None

Invited to attend PCC: Celia Fox (Reader)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Parochial Church Councils (PCCs) are charities, which are governed by two pieces of Church of England legislation, called Measures. These are:

1. the Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”; and
2. the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of PCC members is set out in the Church Representation rules. At St Andrew's the PCC comprises of the Rector, Associate Minister, Church Wardens, Curate, Deanery Synod members, “ordinary” members and any ex-officio members (such as Diocesan Synod or General Synod). The Deanery Synod members and “ordinary” members are elected by church members who are on the Church Electoral Roll. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC meets at least monthly.

The Senior Leadership Team (SLT) continue to meet tri-weekly to act on behalf of the PCC and present proposals, reviews and policies for the PCC, as a whole, to approve and ratify. The SLT comprises of the Rector, the curate, 2 Church Wardens (1 of whom is also lay chair), Treasurer, and one additional PCC member who is elected to SLT by the PCC.

The town of Cullompton is set to more than double in size by 2033 and the PCC continue to look at how we “do church” in a variety of non-church settings and in particular how we might engage with people in new community facilities.

Aims and purpose:

St Andrew's Parochial Church Council (PCC) is responsible for co-operating with the Rector, Rev. Edward Hobbs, to promote the whole mission of the church: pastoral, evangelical, social and ecumenical, in the ecclesiastical parish of Cullompton and as part of the Mission throughout the Culm Valley. It also supports work within the Cullompton Deanery and the wider mission of the Diocese of Exeter.

Objectives and activity

The objectives of the PCC are summed up in the simple words “Revealing the heart of Jesus in the heart of our community”. This underpins all our activities. The PCC, with the Rector, oversee worship throughout the parish, aiming to meet the needs of the congregations, and also reaching out intentionally into the community. As austerity continues to impact local service delivery the “gaps” are increasing, and the church has a role to play in providing support and services. The planning of activities for the year satisfied the Charity Commissioners' guidance on public benefit and specifically the guidance on charities for the advancement of religion.

In order to make all this possible the PCC continued the necessary repair and maintenance of St Andrew's Church, the Community Centre and its immediate surroundings.

In the last year we have undergone our quinquennial inspection, and now have a team who are working on prioritising the various tasks we will need to do. In the meantime we have progressed some minor repairs to the south roof lead, and a temporary repair to the tower roof (this will need more substantial work in

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022

the future). We are also looking at an issue with one of the small pinnacles on the tower, and what we might need to do with that.

Our church architect has recently announced that she intends to resign, and we are presently drawing up a short list to replace her.

Achievements and performance

Rector Edward Hobbs worked closely with the wardens, the senior leadership team, the wider staff team and the church family to promote and deliver the objectives mentioned above. Every Sunday provided opportunities for worship, prayer and praise. We still continue to feel some of the impacts of Covid, but have now started to grow again as a church family, which is really encouraging.

During the year we held 9 infant baptisms, 1 adult baptism and 4 confirmations, 4 marriages and 2 wedding blessings, 22 funerals, of which 17 were in church. Communion was taken to a number of adults who are housebound or locally in Care Homes when restrictions allowed. Around 200 church members attend Home-groups, some weekly, some fortnightly, to socialise, enjoy suppers, pray, and study the Bible, this has increased over lockdown as people have sought out help and support.

In 2022 the Church Electoral Roll was 251. During 2022 participation was 235 adults and 54 children and young people.

Our Christmas and Easter services were all back in the building, with numbers largely back to pre-covid levels.

Youth

Our youth work is slowly recovering from Covid, with numbers steadily returning. As in many areas of church life we have continued to be hampered by a lack of volunteers, and by people changed patterns of behaviour over the last couple of years. Highlights for youth have included a weekend away in November, and joining “the Gathering” for young people across the South West. We have new patterns for meeting during the week and on Sundays.

Children and Families Ministry

Our children and families work is also slowly recovering post covid, some things recovering faster than others. Toddler group is running again weekly, as are Sunday school groups, and all-age service monthly. Assembly opportunities are back up and running in one of the town schools, as is connection into the pre-school provision. Kidzone has not returned in its pre-covid form, but is now a monthly event culminating in lunch (also helping us to address the out of school hunger issues)

Community engagement/local mission

Following various levels of hiatus, much of our community engagement is now back up and running.

Coffee morning – every Friday – now also serving a community walking group. This has been followed in winter months by a soup lunch, seeking to serve those in food poverty and those needing a warm space.

Silvertops – meeting fortnightly – over 60's social and activities.

Keystone – work group, job club, women's group, life group are all back up and running, with more than 60 people engaging with keystone in the last year. After a large funding bid was secured a couple of years ago, we are now looking to draw in new funds as that money depletes, and also to increase the staff hours.

People Matter – the food bank continued to function throughout, and continues to be well used.

Debt centre – we now also operate a debt centre in partnership with CHAT.

YMCA chaplaincy – we have recently had the opportunity to start doing some chaplaincy into a couple of hostels in and near Cullompton.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022

The Alpha Course - has taken place again, and we are presently running a large group, in person rather than online.

Global Mission

St Andrew's continues to give away 10% of its gifted income to support mission activities which is managed by an Outward Giving Team. We give to local, national and international charities, with a particular focus on forging longer term relationships with these groups.

Church Building

The church continues to be open daily for a steady stream of visitors, and people wanting space for quiet and prayer, we have paused our midweek service on Wednesdays, as numbers had fallen away. Works continue to need to be done, as mentioned above.

Cullompton Community Centre

St Andrew's Church owns the building of the Cullompton Community Centre, located in the church grounds. The building is leased to Cullompton Community Centre (Operations) Limited, a wholly owned trading subsidiary company of St Andrew's. The company shares are held in trust by the Church Wardens, who at the year-end were E Thompson and J Bailey. The long-term aim is for profits from this company to be used to maintain and improve the building and to be donated as revenue for St Andrew's Church. As was reported last year, due to COVID-19, the centre went through a complete restructure. Business is now building back well, and the new board and staff are working really hard.

Financial Review:

Total receipts of Unrestricted Funds amounted to £257,412 which is an increase from the £250,088 received in 2021. During 2022 a further £380 (2021 £7,509) was received towards Designated Funds. Restricted income amounted to £46,489 (2021; £29,425) and our total for 2022 was £304,281 (2021 £287,022). This shows an increase of £17,259.

Total expenditure for Unrestricted Funds was £262,927 (2021: £254,594). After transfers between funds the General Fund shows a deficit of £33,527. Designated Funds has a surplus of £1,069 and Restricted Funds a surplus of £6,845 for the year. Total expenditure for 2022 was £329,894 (2021 £321,237) showing an increase in expenditure of £8,657 over 2021.

The final figure for 2022 is a deficit of £25,613 to come out of our reserves. (2021 deficit £34,215)

The transfers between funds include a sum of £22,150 to the PCC Designated Outward Giving Fund from the General Fund with further details in note 19 below. We committed £126,000 of our expenditure in Common Fund payments to the Diocese.

2022 started off with its financial difficulties, as many were struggling with the impact of the covid period and the new financial uncertainties facing the community. This resulted in lower participation and reduced giving. Throughout the year we worked hard to stabilise our income and reduce our expenditure, with great support and response from our congregation. In the final quarter of the year it was evident that our participation and giving began to regain momentum.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022

Reserves Policy

The PCC aims to maintain a balance in General Reserves equal to 6 months of budgeted expenditure. For 2022 this amounted to an aim of £130,610 based on the 2023 budget, however actual reserves from 2022 (including those brought forward) total £63,032, representing only 3 months budgeted expenditure.

The policy changed from 2 months expenditure in 2018 to the current level. We are still building up this reserve, and additionally due to the COVID-19 pandemic, subsequent financial uncertainties of 2022 and the resultant reduction of some income streams the Trustees have had to utilise rather than build general fund reserves in 2022. The PCC has decided to increase the reserve up to 6 months of budgeted expenditure in order to protect against unexpected costs or loss of income, so that we can protect our increasing staff team and continue to meet all our commitments in regard to support for other groups through outward giving. The PCC continued to watch expenditure closely during 2022 and will continue to do so in 2023, with measures being put in place to maintain if not increase general fund reserves.

The PCC also hold a number of designated reserves which are set aside for particular projects, details of these reserves are at note 21. The most significant of these is the Property Fund which represents the carrying value of the Community Centre building and is therefore designated in a separate reserve as not freely available to spend.

In addition, the PCC receives monies for various projects where the terms of the funding are restricted. At the year end the restricted fund reserves total £56,967. This represents the funds received that have not yet been spent on the specified project. Details of these reserves and the projects they will be spent on is shown at note 22 below.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK Accounting Standards. A financial statement which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity is required each year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to and departures disclosed and explained in the financial statements and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2022

The trustees' report was approved by the PCC on 13 April 2023 and signed on its behalf:

DocuSigned by:

Edward Hobbs

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Rev. Edward Hobbs, Rector

DocuSigned by:

Christopher Cozens

B8D5EDBE0C25444...

Mr Christopher Cozens, PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

Independent Examiner's Report on the Unaudited Financial Statements to the Trustees

I report on the accounts for the year ended 31 December 2022 set out on pages 8 to 22.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

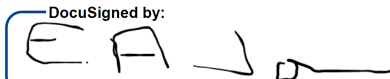
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008 other than any requirement to give the accounts a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:


5071AAA6D7BF4B4...
Mrs Elizabeth Jones

ACA, FCCA, CTA

Azets

Lime Court

Pathfields Business Park

South Molton

Devon, EX36 3LH

Date: 4/5/2023

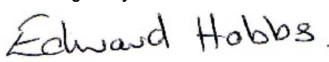
PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Incoming Resources						
Receipts from Donors						
Planned giving		158,354	-	-	158,354	166,517
Income tax recovered		35,210	-	1,397	36,607	35,027
Other collections and donations		28,964	-	19,797	48,761	20,037
Legacies received		10,000	-	-	10,000	12,000
Grants received	2	2,680	-	25,295	27,975	38,215
Total Donations and legacies		235,208	-	46,489	281,697	271,796
Receipts from Church Activities	3	15,350	380	-	15,730	8,409
Investment income		576	-	-	576	35
Community Centre lease income	16	3,000	-	-	3,000	3,000
Other sundry income	4	3,278	-	-	3,278	3,782
Total incoming resources		257,412	380	46,489	304,281	287,022
Resources Expended						
Church Activities						
Diocesan Common Fund	5	126,000	-	-	126,000	126,000
Outward giving	19	-	21,496	-	21,496	16,620
Services and other activities	7	136,220	5,752	39,719	181,691	178,010
Other governance costs	8	707	-	-	707	607
Total resources expended		262,927	27,248	39,719	329,894	321,237
Net incoming/(outgoing) resources before transfers						
		(5,515)	(26,868)	6,770	(25,613)	(34,215)
Transfers between funds	9	(28,012)	27,937	75	-	-
Net movement in funds		(33,527)	1,069	6,845	(25,613)	(34,215)
Funds brought forward at 1 January		96,559	346,274	50,122	492,955	527,170
Funds carried forward at 31 December		63,032	347,343	56,967	467,342	492,955

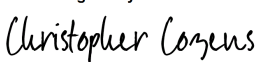
PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tangible Fixed Assets	10	18,264	300,000	-	318,264	325,321
Current assets						
Debtors due within 1 year	11	6,781	-	811	7,592	15,293
Loan to CCC Ops Ltd – interest free	12	75,000	-	-	75,000	75,000
Cash at bank and on hand	13	33,706	47,763	56,156	137,625	155,696
Total current assets		115,487	47,763	56,967	220,217	245,989
Creditors: Amounts falling due within one year						
Short term creditors and receipts in advance	14	20,430	420	-	20,850	14,751
Net current assets		95,057	47,343	56,967	199,367	231,238
Total assets less current liabilities		113,321	347,343	56,967	517,631	556,559
Creditors: Amounts falling due after one year						
Long term creditors	15	50,289	-	-	50,289	63,604
Net assets		63,032	347,343	56,967	467,342	492,955
 Represented by						
General unrestricted funds		63,032			63,032	96,559
Designated funds	21		347,343		347,373	346,274
Restricted funds	22			56,967	56,967	50,122
Total Funds		63,032	347,343	56,967	467,342	492,955

Approved by the PCC on 13 April 2023 and signed on their behalf by:-

DocuSigned by:

 ...96ABB1524CA5468.....

Revd Edward Hobbs, Chair

DocuSigned by:

 ...B6D5EDB8E0C25444.....

Mr Christopher Cozens, PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 1 Accounting policies

a) Basis of preparation of financial statements

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. The financial statements have also been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) (effective October 2019) - (Charities SORP (FRS 102) (second edition – October 2019)).

Assets and liabilities are initially recognised at historical cost or transaction value except for freehold properties which have been included at revalued amounts.

The accounts present the results of the Charity only and do not include the results of the trading subsidiary, as the group is small, and the charity is therefore exempt from preparing consolidated accounts.

b) Asset Policy

Fixed Assets purchased for continuing use by the charity for the furtherance of its objectives are capitalised at cost (where cost is over £1,000) and depreciated over their economic lives, other than freehold property which is valued at market value at the date it was brought into use which is used in place of historic cost.

c) Depreciation

Tangible fixed assets are written off over their useful economic lives as follows:

- Office equipment - 25% reducing balance
- Fixtures & fittings - 25% reducing balance
- Plant & Equipment – 5 years straight line

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes. Restricted funds are donations which the donor has specified are to be solely used for a particular area or work.

e) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income the trustees are virtually certain they will receive it and the amount can be quantified with reasonable accuracy. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Grants and donations are only recorded in the SOFA when the charity has unconditional entitlement to the resources. Investment income is included when receivable.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is registered for VAT and all expenditure excludes this where appropriate. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include the examination fees and costs linked to the strategic management of the charity.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Lease

The PCC has leased the Community Centre to Cullompton Community Centre (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

l) Concessionary Loans

Concessionary loans made are initially recognised in the statement of financial position at the amount paid. Where interest is payable, the carrying amount has been adjusted to reflect the accrued interest. To the extent that any loan becomes irrecoverable, and impairment loss would be recognised in the statement of financial activities. Further details of the loan arrangement can be found at note 13.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 2 Grants Received

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Coronavirus Job Retention Scheme	-	-	-	-	4,525
Exeter Diocese	2,680	-	5,000	7,680	-
Culture Recovery Fund	-	-	-	-	5,200
Devon Historic Churches Trust	-	-	1,000	1,000	-
The Willats Trust	-	-	15,000	15,000	12,500
CAF Bank – Venturesome	-	-	-	-	10,000
Arnold Clark Community Fund	-	-	-	-	2,500
Other	-	-	4,295	4,295	3,490
	2,680	-	25,295	27,975	38,215

Note 3 Receipts from Church Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Wedding and Funeral fees and charges	7,958	-	-	7,958	5,742
Men's and ladies' ministries and Silvertops club income	360	380	-	740	300
Children's work income	5,331	-	-	5,331	1,174
Youth work income	1,701	-	-	1,701	1,193
	15,350	380	-	15,730	8,409

Note 4 Sundry income

The sundry income of £3,278 (2021: £3,782) includes £2,784 car park rental income (2021: £2,458)

Note 5 Common Fund

In 2022 a contribution of £126,000 (2021: £126,000) was paid to the Diocese of Exeter in respect of the Diocesan revised assessment for the year of £140,852 (2020: £131,637).

Note 6 Staff Costs

Staff costs which are included within church activities expenditure were:

	2022	2021
	£	£
Wages and salaries	86,974	74,034
Social security costs	1,144	949
Pension Contributions (defined contribution scheme)	1,360	1,143
	89,478	96,515
Average number of employees (headcount)	7	6

During the year the church received £Nil (2021: £4,525) of Coronavirus Job Retention Scheme grant for furloughed staff.

There were no employees who received total employment benefits of more than £60,000 in the current or preceding year.

Pension contributions have been made to a defined contribution scheme.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 7 Church activities - Services and other activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Church services, upkeep and administration:					
Clergy expenses	1,970	-	-	1,970	2,295
Worship, organist and services	2,642	-	-	2,642	1,986
Evangelism and Alpha course	-	-	-	-	255
Bell expenses	-	-	10	10	6
Church maintenance and running costs	14,544	989	3,716	19,249	11,426
Church insurance	7,517	-	-	7,517	7,177
Administration	31,543	-	840	32,383	58,555
Office rent, room hire and cleaning	6,980	1,000	-	7,980	6,034
Loan interest and charges	-	1,366	-	1,366	1,713
Depreciation	7,057	-	-	7,057	7,096
Write off of loans advanced	-	-	-	-	48
Miscellaneous expenses	2,140	-	-	2,140	1,600
	74,393	3,355	4,566	82,314	98,191
Wedding and funeral expenses	2,992	-	-	2,992	1,536
Men's and ladies' ministries and Silvertops club costs	1,313	612	-	1,925	272
Children's work	30,317	-	506	30,823	26,642
Youth work	27,205	-	1,318	28,523	25,673
Keystone project expenditure	-	1,199	21,795	22,994	17,275
People Matter expenditure	-	-	11,534	11,534	6,830
Coffee Mornings	-	586	-	586	1,591
	136,220	5,752	39,719	181,691	178,010

Note 8 Governance costs

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Independent examiners fee	707	-	-	707	607

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 9 Fund Transfers

	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between funds in 2022			
Transfer to reflect tangible fixed assets purchased			
Internal fund transfers			
Transfer for unspent bell ringing fees to bell fund	(75)		75
Designation of funds for Lighthouse	(88)	88	
Designation of funds for roof repairs and maintenance	(6,099)	6,099	
Silvertops contribution towards Christmas dinners	100	(100)	
Transfer to reflect Outward Giving donations made			
Transfer to Keystone £2,500 (both Designated Funds)			
Contribution towards Christmas dinners	300	(300)	
Transfer to reflect agreement to give 10% of giving income to charity			
Transfer of 10% of 2022 giving to Outward Giving Fund	(22,150)	22,150	
	<u>(28,012)</u>	<u>27,937</u>	<u>75</u>

Note 10 Tangible Fixed Assets

	Property £	Plant & Equipment £	Office equipment £	Fixtures & Fittings £	Total £
Valuation/ Cost					
As at 1 January 2022	300,000	34,702	5,935	21,936	362,573
Additions	-	-	-	-	-
As at 31 December 2022	<u>300,000</u>	<u>34,702</u>	<u>5,935</u>	<u>21,936</u>	<u>362,573</u>
Depreciation					
As at 1 January 2022	-	9,849	5,815	21,588	37,252
Charge for the year	-	6,940	30	87	7,057
As at 31 December 2022	<u>-</u>	<u>16,789</u>	<u>5,845</u>	<u>21,675</u>	<u>44,309</u>
Net Book Value					
As at 31 December 2022	<u>300,000</u>	<u>17,913</u>	<u>90</u>	<u>261</u>	<u>318,264</u>
As at 31 December 2021	<u>300,000</u>	<u>24,853</u>	<u>120</u>	<u>348</u>	<u>325,321</u>

The property comprises the Community Centre which is leased to the charity's wholly owned subsidiary trading company Cullompton Community Centre (Operations) Limited. See note 16 below regarding the lease. The Trustees have not obtained a market valuation of the property as the costs of doing so outweigh the benefits, however the property has an insurance value of £ 2,500,000.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 11 Debtors and prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Debtors					
Other debtors	3,363	-	378	3,741	12,721
VAT recoverable	1,392	-	-	1,392	1,766
Trade debtors	422	-	-	422	402
	5,177	-	378	5,555	14,889
Prepayments and accrued income	1,604	-	433	2,037	404
	6,781	-	811	7,592	15,293

Note 12 Long-term interest-free loan to Cullompton Community Centre (Operations) Limited

The PCC has granted a long-term interest free loan of £75,000 to its wholly owned trading subsidiary Cullompton Community Centre (Operations) Limited (CCC (Ops) Ltd). The loan is repayable when the Centre is operating at a surplus following repayment of the loan granted from the New Building Fund. The New Building Fund loan was fully cleared in 2021.

Note 13 Cash at bank and in hand

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
General fund	33,706	-	-	33,706	59,502
Designated funds:					
Roof repairs and maintenance	-	6,099	-	6,099	-
Loan interest and charges	-	822	-	822	2,188
Outward giving fund	-	29,609	-	29,609	32,755
Keystone	-	9,031	-	9,031	7,730
Coffee morning fund	-	-	-	-	586
Lighthouse fund	-	88	-	88	-
Car park maintenance	-	1,014	-	1,014	1,583
Silvertops fund	-	1,100	-	1,100	1,432
Restricted funds:					
Bell fund	-	-	4,100	4,100	3,934
Organ fund	-	-	157	157	742
Debt Centre fund	-	-	560	560	560
Children's work fund	-	-	12,670	12,670	12,670
Mission and growth	-	-	5,000	5,000	-
Defibrillator fund	-	-	882	882	300
Keystone	-	-	4,646	4,646	9,865
Repairs and maintenance fund	-	-	859	859	-
People Matter fund	-	-	19,048	19,048	12,508
Restoration fund	-	-	5,904	5,904	5,904
Youth Social Fund	-	-	2,330	2,330	3,437
	33,706	47,763	56,156	137,625	155,696

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 14 Creditors falling due within one year

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Trade creditors	2,544	-	-	2,544	2,015
Other creditors	1,249	-	-	1,249	383
Tax and social security due	774	-	-	774	-
Monies held on behalf of coffee morning committee	1,018	-	-	1,018	-
Accruals	2,170	420	-	2,590	610
Bank loan repayable in one year	10,315	-	-	10,315	9,668
Income received in advance	2,360	-	-	2,360	2,075
	20,430	420	-	20,850	14,751

Note 15 Creditors falling due after one year

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£	£
Bank loan repayable after one year	5,437	-	-	5,437	15,752
Deferred lease (note 16)	44,852	-	-	44,852	47,852
	50,289	-	-	50,289	63,604

Note 16 Lease of the Community Centre to Cullompton Community Centre (Operations) Limited

The PCC has leased the Community Centre to CCC (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

	2022	2021
	£	£
Balance at 1 January	47,852	50,852
Release to income for the year	(3,000)	(3,000)
Balance carried forward at 31 December	44,852	47,852

Note 17 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits in their capacity as Trustees during the year (2021: £Nil). In June 2022 trustee J Bailey was employed by the Church's wholly owned trading subsidiary Cullompton Community Centre (Operations) Limited as Facilitates Manger for which she received remuneration of £5,542 and pension contributions of £33 in the period to 31 December 2022. This was paid under the provisions of the PCC Governing Document.

No trustees were reimbursed any expenses during the year (2021: £nil).

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 18 Related Party Transactions

Cullompton Community Centre (Operations) Limited (referred to as CCC (Ops) Ltd), is a wholly owned trading subsidiary company of St Andrew's PCC. The company shares are held in trust for St Andrew's by the Church Wardens, who at the year-end were E Thompson and J Bailey. During the year the following transactions have taken place with the between the church and the company:

The church has leased their freehold property of the Community Centre to CCC (Ops) Ltd for 25 years from 13 August 2012. An up-front premium was paid at that time of £75,000, which is being released over the term of the lease – see note 16 above. During the year £3,000 (2021: £3,000) has been recognised as income and at the year end the deferred lease recognised on the balance sheet amounted to £44,852 (2021: £47,852).

During the year the Church paid rent for office space, cleaning and room hire charges of £7,980 (2021: £7,747) and £740 (2021: £Nil) of shared IT support costs to CCC (Ops) Ltd.

As part of the initial building of the Community Centre and set up of the trading company, the PCC granted two loans to CCC (Ops) Ltd. The first from the New Building Fund was settled in 2021. The second loan is a long-term interest free loan of £75,000 to CCC (Ops) Ltd. The loan is repayable when the Centre is operating at a surplus after repayment of the loan granted from the New Building Fund. At the balance sheet date £75,000 (2021: £75,000) remains due to the church and is included within current assets on the balance sheet.

During the year £400 of electrical services has been provided to the Church by a trustee, this amount remains unpaid and is included within trade creditors at 31 December 2022. (2021: No trustees received payment for professional or other services supplied to the charity).

In June 2022 the spouse of one of the Trustees was employed by the Church and received remuneration of £3,268 in the period to 31 December 2022.

Note 19 Designated Outward Giving Fund

During the year, the Outward Giving Committee distributed £25,296 of grants to various causes, including £2,800 transferred to Church run projects and £1,000 payment of Church project costs. (2021: £18,120 including £1,500 transferred to Church run projects)

The fund balance carried forward of £29,609 (2021: £32,755) comprises the designated 10% of general fund receipts from donors (rounded up to the nearest £25; as approved by the PCC) of £22,150 plus an underspend from the prior year of £7,459 (2021: £21,275 plus an underspend from the prior year of £11,480).

Note 20 Taxation

As a charity, the Parochial Church Council of St Andrew's Cullompton is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 21 Designated Funds

	Coffee Morning £	Roof Repairs and Maintenance £	Car Park Repairs £	Loan Interest & Charges £	Keystone (Job's Club) £	Lighthouse £	Outward Giving £	Silvertops £	Property £	Total £
Incoming Resources										
Receipts from Donors										
Income tax recovered	-		-	-	-	-	-	-	-	-
Other collections and donations	-			-	-	-	-	-	-	-
Grants received	-	-	-		-	-	-	-	-	-
Receipts from Church Activities	-	-	-	-	-	-	-	380	-	380
Total designated fund income	-	-	-	-	-	-	-	380	-	380
Resources Expended										
Church Activities										
Outward giving	-	-	-	-	-	-	21,496	-	-	21,496
Services and other activities	586	420	569	1,366	1,199	-	1,000	612	-	5,752
Total resources expended on designated funds	586	420	569	1,366	1,199	-	22,496	612	-	27,248
Net incoming/(outgoing) resources be- fore transfer	(586)	(420)	(569)	(1,366)	(1,199)	-	(22,496)	(232)	-	(26,865)
Net transfers between funds (note 9)	-	6,099	-	-	2,500	88	19,350	(100)	-	27,937
Net movement in funds	(586)	5,679	(569)	(1,366)	1,301	88	(3,146)	(332)	-	1,069
Funds at 1 January 2022	586	-	1,583	2,188	7,730	-	32,755	1,432	300,000	346,274
Funds at 31 December 2022	-	5,679	1,014	822	9,031	88	29,609	1,100	300,000	347,343
Represented by										
Fixed assets	-	-	-	-	-	-	-	-	300,000	300,000
Current assets										
Cash at bank and in hand	-	6,099	1,014	822	9,031	88	29,609	1,100	-	47,763
Current Liabilities	-	(420)	-	-	-	-	-	-	-	(420)
Net assets	-	5,679	1,014	822	9,031	88	29,609	1,100	300,000	347,343

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 21 Designated Funds - continued

Coffee Morning -	Weekly coffee mornings are held, and this fund is set aside to support the on-going coffee mornings with surplus funds raised from the coffee mornings being donated to other local causes in support of the Church's objects.
Roof Repairs and Maintenance -	Funds set aside by the PCC to fund the repairs required to the roof and other upcoming maintenance costs following the quinquennial review.
Car Park Repairs -	Funds set aside towards planned maintenance of the car park.
Loan Interest and Charges -	To support the church through the effects of the pandemic the Church has taken out a bank loan which provided grant funding as part of the arrangement. Part of this loan funding has been set aside to cover the finance costs of the loan element of the funding.
Keystone (Jobs Club) -	This is a project to support local people to find vocational, educational, and social opportunities.
Lighthouse -	Funds set aside to support the Lighthouse in depth prayer ministry of the church.
Outward Giving -	The PCC designate 10% of general fund receipts from donors each year to be used to support mission activities which is managed by an Outward Giving Team. The church gives to local, national and international charities, with a particular focus on forging longer term relationships with these groups.
Silvertops -	Funds set aside to support the Silvertops club for senior people.
Property -	The balance of the designated fund represents the carrying value of the property.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 22 Restricted Funds

	Bell Fund £	Debt Cen- tre Fund £	Children's Work Grant £	Defibrilla- tor Fund £	Keystone £	Mission and Growth £	Organ Fund £	People Matter Fund £	Repairs and Mainte- nance £	Restora- tion Fund £	Youth So- cial Trips Fund £	Total £
Incoming Resources												
Receipts from Donors												
Other collections and donations	91	-	-	1,800	1,695		200	14,889	1,122	-	-	19,797
Income tax recovered	23	-	-	450	263	-	-	661	-	-	-	1,397
Grants received	-	-	-	-	15,000	5,000	-	4,295	1,000	-	-	25,295
Total restricted fund income	114	-	-	2,250	16,958	5,000	200	19,845	2,122	-	-	46,489
Resources Expended												
Church Activities												
Services and other activities	10	-	-	1,668	21,796	-	785	13,090	1,263	-	1,107	39,719
Total resources expended on restricted funds	10	-	-	1,668	21,796	-	785	13,090	1,263	-	1,107	39,719
Net incoming/(outgoing) resources before transfer	104	-	-	582	(4,838)	5,000	(585)	6,755	859	-	(1,107)	6,770
Net transfers between funds	75	-	-	-	-	-	-	-	-	-	-	75
Net movement in funds	179	-	-	582	(4,838)	5,000	(585)	6,755	859	-	(1,107)	6,845
Funds at 1 January 2021	3,934	560	12,670	300	9,934	-	742	12,641	-	5,904	3,437	50,122
Funds at 31 December 2022	4,113	560	12,670	882	5,096	5,000	157	19,396	859	5,904	2,330	56,967
Represented by:												
Current assets												
Debtors	13	-	-	-	450	-	-	348	-	-	-	811
Cash at bank and in hand	4,100	560	12,670	882	4,646	5,000	157	19,048	859	5,904	2,330	56,156
Net assets	4,113	560	12,670	882	5,096	5,000	157	19,396	859	5,904	2,330	56,967

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2022

Note 22 Restricted Funds - continued

Bell Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church bells.
Debt Centre Fund	Fund to support St Andrews Church Debt Centre working with CHAT.
Children's Work Grant	Monies received to support the activities of the Children's Ministry.
Defibrillator Fund	Monies received towards to purchase and maintenance of a defibrillator.
Keystone	Monies received towards the Keystone project which is a project to support local people to find vocational, educational and social opportunities. The balance mainly represents grant funding carried forward into 2022 to fund staff salary costs.
Mission and Growth	Diocesan grant with a focus on growth in children and youth ministry.
Organ Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church organ.
People Matter Fund	People Matter is a group at St Andrew's Church which organise the food bank that serves Cullompton and the surrounding area. The fund balance is carried over into the new year to be used for general running costs and expenses.
Repairs and maintenance Fund	This fund comprises donation and grants given towards the upkeep and maintenance of specific church property and/or equipment.
Restoration Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church building.
Youth Social Trips Fund -	Grants received to support activities and social trips of the Youth Ministry into 2020 and beyond.

Accounts

Registered Charity No. 1134703

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

CONTENTS

	Pages
Trustees Report	1 – 6
Independent Examiners Report	7
Statement of Financial Activities	8
Statement of Financial Position	9 - 10
Notes to the Accounts	11 - 22

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021

The Trustees of the charity submit their annual report and financial statements for the year ended 31 December 2021. The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity as well as complying with the statutory requirements of the governing document.

Legal and Administrative Information

St Andrew's Church is situated in Church Street, Cullompton. It is part of the Diocese of Exeter within the Church of England. The charity is independently registered with the Charity Commission - number 1134703.

Registered Office

St Andrew's Church Office, Cullompton Community Centre, Pye Corner, Cullompton EX15 1JX

Trustees - Parochial Church Council Members

Rector:	Rev. Edward Hobbs
Curate:	Rev. Marilyn Sanders
Associate Minister (50%):	Rev. Oliver Mears (resigned 30 September 2021)
Church Wardens:	Amelia Jerreat Joanne Bailey
Treasurer:	Matt Cooper (resigned 13 April 2021) Chris Cozens (from 12 December 2021)
Elected Members:	Ed Thompson – PCC Lay Chair Sarah Stuchbery Chris Cozens Steve Foster James Wakefield Sarah Robinson Luke Edser (resigned 13 April 2021) Elaine Reynolds (resigned 13 April 2021) Matt Cooper (resigned 13 April 2021) Adam Brooks – (appointed 13 April 2021) Philip Cornish – (appointed 13 April 2021) Kayleigh Duke – (appointed 13 April 2021, resigned 31 December 2021)
Deanery Synod	Keith Rushforth Martin Hammett (resigned 13 April 2021) Richard Shere Martin Smith Sue Risdon (appointed 13 April 2021)
Ex-Officio PCC members Diocesan Synod:	Andrew Southall Simon Friend (also General Synod)
Invited to attend PCC:	Celia Fox (Reader) Beth Collier (Operations Manager) - resigned 31 December 2021

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

Parochial Church Councils (PCCs) are charities, which are governed by two pieces of Church of England legislation, called Measures. These are:

1. the Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”; and
2. the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of PCC members is set out in the Church Representation rules. At St Andrew's the PCC comprises of the Rector, Associate Minister, Church Wardens, Curate, Deanery Synod members, “ordinary” members and any ex-officio members (such as Diocesan Synod or General Synod). The Deanery Synod members and “ordinary” members are elected by church members who are on the Church Electoral Roll. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC meets at least quarterly.

The Senior Leadership Team (SLT) continue to meet twice monthly to act on behalf of the PCC and present proposals, reviews and policies for the PCC, as a whole, to approve and ratify. The SLT comprises of the Rector, the Associate Minister, 2 Church Wardens, Treasurer, Operations Director and PCC Lay Chair.

The town of Cullompton is set to more than double in size by 2033 and the PCC continue to look at how we “do church” in a variety of non-church settings and in particular how we might engage with people in new community facilities.

Aims and purpose:

St Andrew's Parochial Church Council (PCC) is responsible for co-operating with the Rector, Rev. Edward Hobbs, to promote the whole mission of the church: pastoral, evangelical, social and ecumenical, in the ecclesiastical parish of Cullompton and as part of the Mission throughout the Culm Valley. It also supports work within the Cullompton Deanery and the wider mission of the Diocese of Exeter.

Objectives and activity

The objectives of the PCC are summed up in the simple words “Revealing the heart of Jesus in the heart of our community”. This underpins all our activities. The PCC, with the Rector, oversee worship throughout the parish, aiming to meet the needs of the congregations, and also reaching out intentionally into the community. As austerity continues to impact local service delivery the “gaps” are increasing, and the church has a role to play in providing support and services. The planning of activities for the year satisfied the Charity Commissioners' guidance on public benefit and specifically the guidance on charities for the advancement of religion.

In order to make all this possible the PCC continued the necessary repair and maintenance of St Andrew's Church, the Community Centre and its immediate surroundings. During the Pandemic a grant was received to install live-stream cameras, a stage (with ramp) and stage lighting. This has greatly enhanced our Sunday worship in the building and online. We also replaced the ramp to the North Alise door, greatly improving our wheelchair access. We are awaiting a quinquennial inspection in 2022, and in the meantime are progressing some minor repairs to the south roof lead, and a temporary repair to the tower roof (this will need more substantial work in the future)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

Achievements and performance

Rector Edward Hobbs worked closely with the wardens, the senior leadership team, the wider staff team and the church family to promote and deliver the objectives mentioned above. Every Sunday provided opportunities for worship, prayer and praise. For a majority of the 2021 as in 2020 we were restricted by the national COVID-19 lockdown and were unable to gather in the church building as normal. As lockdown restrictions were eased we were able to restart and reinvigorate many of our ministries, although many still require considerable rebuilding.

During the year we held 3 infant baptisms and 3 thanksgivings, 1 adult baptism and 4 confirmations, 5 marriages and 1 wedding blessing, 15 funerals, of which 12 were in church. These figures are a recovery on last year, but still with some way to go to return to pre-Covid levels. Communion was taken to 11 adults who are housebound or locally in Care Homes when restrictions allowed. Around 200 church members attend Home-groups (many now online), some weekly, some fortnightly, to socialise, enjoy suppers, pray, and study the Bible, this has increased over lockdown as people have sought out help and support.

In 2021 the Church Electoral Roll was 251. During 2021 participation was 204 adults and 59 children and young people.

Our Christmas and Easter services were all back in the building, with numbers recovering, but still some way short of pre-covid numbers, with covid concerns still circulating.

Youth

Our youth work is slowly recovering from Covid, with numbers steadily returning. As in many areas of church life we have continued to be hampered by a lack of volunteers, lingering covid and covid fears, and by people changed patterns of behaviour over the last couple of years. Wherever we end up, it will not be where we were before. Highlights for youth have included a weekend away in November, and joining "the Gathering" for young people across the South West. We have new patterns for meeting during the week and on Sundays.

Children and Families Ministry

Our children and families work is also recovering post covid, some things recovering faster than others. Toddler group is running again weekly, as are Sunday school groups, and all-age service monthly. Assembly opportunities are starting to re-open, as is connection into the pre-school provision. Kidzone has not returned in its pre-covid form, but is now a monthly event culminating in lunch (also helping us to address the out of school hunger issues)

Community engagement/local mission

Following various levels of hiatus, much of our community engagement is now back up and running.

Coffee morning – every Friday – now also serving a community walking group.

Silvertops – meeting fortnightly – over 60's social and activities.

Keystone – work group, job club, women's group, life group are all back up and running, with 57 people engaging with keystone in the last year. Funding has also been secured for the next 3 years, allowing an increase in hours for our existing worker, and to add a women's worker shortly.

People Matter – the food bank continued to function throughout, and continues to be well used.

Debt centre – we now also operate a debt centre in partnership with CHAT.

YMCA chaplaincy – we have recently had the opportunity to start doing some chaplaincy into a couple of hostels in and near Cullompton.

The Alpha Course - has taken place termly, largely online, and seen a number of people come to faith.

Love Cully – has not been able to happen for a couple of years, and will need to be reassessed in 2022.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021

Global Mission

St Andrew's continues to give away 10% of its gifted income to support mission activities which is managed by an Outward Giving Team. We give to local, national and international charities, with a particular focus on forging longer term relationships with these groups.

Church Building

The church continues to be open daily for a steady stream of visitors, and people wanting space for quiet and prayer, with a brief midweek service on Wednesdays, as well as full regular service on a Sunday.

Works continue to need to be done, as mentioned above, and no doubt as our quinquennial inspection will further reveal.

Cullompton Community Centre

St Andrew's Church owns the building of the Cullompton Community Centre, located in the church grounds. The building is leased to Cullompton Community Centre (Operations) Limited, a wholly owned trading subsidiary company of St Andrew's. The company shares are held in trust by the Church Wardens, who at the year-end were A Jerreat and J Bailey. The long-term aim is for profits from this company to be used to maintain and improve the building and to be donated as revenue for St Andrew's Church. Due to COVID-19 the centre has had a difficult year and due to the centre staff being made redundant at the end of 2020 a volunteer interim management group, made up of members of the church, was put in place to run Cullompton Community Centre (Operations) Ltd. As COVID-19 restrictions began to relax, business began to increase from April 2021 with temporary arrangements being made to employ individual contractors to cover work activity. In late 2021 a new staff team were recruited and their appointments commenced in January 2022. Towards the end of 2021 business activity was at around 30% of its previous capacity. As all but one of the previous volunteer directors resigned work commenced in October to recruit a new group of directors.

Financial Review:

Total receipts of Unrestricted Funds amounted to £250,088 which is an increase from the £248,832 received in 2020. During 2021 a further £7,509 (2020 £1,235) was received towards designated funds. Restricted income amounted to £29,425 (2020; £86,108 of this £46,800 is from the Culture Recovery Fund Heritage Grant to support the church through the pandemic).

Total expenditure for unrestricted funds was £254,594 (2020: £227,268). After transfers between funds the General Fund was showing a deficit of £6,043, Designated Funds a surplus of £9,903 and Restricted Funds a deficit of £38,075 for the year. The restricted funds deficit reflects the spend of the Culture Recovery Fund Heritage Grant which was received in 2020 to support the church through the pandemic.

The transfers between funds include a sum of £21,275 to the PCC Designated Outward Giving Fund from the general Fund with further details in note 20 below. We committed £126,000 of our expenditure in Common Fund payments to the Diocese.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021

Reserves Policy

The PCC aims to maintain a balance in General Reserves equal to 6 months of budgeted expenditure. For 2021 this amounts to an aim of £118,373 based on the 2022 budget, however actual reserves from 2021 (including those brought forward) total £96,559, representing only 5 months budgeted expenditure.

The policy changed from 2 months expenditure in 2018 to the current level. We are still building up this reserve, and additionally due to the COVID-19 pandemic and the resultant loss of some income streams the Trustees have had to utilise rather than build general fund reserves in 2021. The PCC has decided to increase the reserve up to 6 months of budgeted expenditure in order to protect against unexpected costs or loss of income, so that we can protect our increasing staff team and continue to meet all our commitments in regards to support for other groups through outward giving. The PCC continued to watch expenditure closely during 2021 and will continue to do so in 2022, with measures being put in place to maintain if not increase general fund reserves.

The PCC also hold a number of designated reserves which are set aside for particular projects, details of these reserves are at note 22. The most significant of these is the Property fund which represent the carrying value of the Community Centre building and is therefore designated in a separate reserve as not freely available to spend.

In addition the PCC receives monies for various projects where the terms of the funding are restricted. At the year end the restricted fund reserves total £50,122. This represents the funds received that have not yet been spent on the specified project. Details of these reserves and the projects they will be spent on is shown at note 23 below.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK Accounting Standards. A financial statement which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity is required each year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to and departures disclosed and explained in the financial statements and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2021

The trustees’ report was approved by the board and signed on its behalf:

DocuSigned by:
Rev. Edward Hobbs
96ABB1524CA5468...
Rev. Edward Hobbs, Rector

Date: 7 April 2022

DocuSigned by:
Christopher Cozens
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Mr Christopher Cozens, PCC Treasurer

Date: 7 April 2022

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

Independent Examiner's Report on the Unaudited Financial Statements to the Trustees

I report on the accounts for the year ended 31 December 2021 set out on pages 8 to 22.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

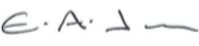
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008 other than any requirement to give the accounts a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Mrs Elizabeth Jones
ACA, FCCA, CTA
Azets
Lime Court
Pathfields Business Park
South Molton
Devon, EX36 3LH

Date: 11/4/2022

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming Resources						
Receipts from Donors						
Planned giving		166,517	-	-	166,517	170,040
Income tax recovered		34,345	20	662	35,027	38,378
Other collections and donations		11,676	3,288	5,073	20,037	37,576
Legacies received		12,000	-	-	12,000	5,000
Grants received	2	10,624	3,901	23,690	38,215	73,610
Total Donations and legacies		235,162	7,209	29,425	271,796	324,604
Receipts from Church Activities	3	8,109	300	-	8,409	4,986
Investment income		35	-	-	35	176
Community Centre lease income	17	3,000	-	-	3,000	3,000
Other sundry income	4	3,782	-	-	3,782	2,959
Total incoming resources		250,088	7,509	29,425	287,022	335,725
Resources Expended						
Church Activities						
Diocesan Common Fund	5	126,000	-	-	126,000	120,000
Outward giving	20	-	16,620	-	16,620	15,760
Services and other activities	7	127,987	3,873	46,150	178,010	130,748
Other governance costs	8	607	-	-	607	627
Total resources expended		254,594	20,493	46,150	321,237	267,135
Net incoming/(outgoing) resources before transfers						
		(4,506)	(12,984)	(16,725)	(34,215)	68,590
Transfers between funds	9	(1,537)	22,887	(21,350)	-	-
Net movement in funds		(6,043)	9,903	(38,075)	(34,215)	68,590
Funds brought forward at 1 January		102,602	336,371	88,197	527,170	458,580
Funds carried forward at 31 December		96,559	346,274	50,122	492,955	527,170

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Tangible Fixed Assets	10	25,321	300,000	-	325,321	309,858
Current assets						
Debtors due within 1 year	11	15,091	-	202	15,293	8,365
Loan to CCC Ops Ltd	12	-	-	-	-	931
Loan to CCC Ops Ltd – interest free	13	75,000	-	-	75,000	75,000
Cash at bank and on hand	14	59,502	46,274	49,920	155,696	188,443
Total current assets		149,593	46,274	50,122	245,989	272,739
Creditors: Amounts falling due within one year						
Short term creditors and receipts in advance	15	14,751	-	-	14,751	4,575
Net current assets		134,842	46,274	50,122	231,238	268,164
Total assets less current liabilities		160,163	346,274	50,122	556,559	578,022
Creditors: Amounts falling due after one year						
Long term creditors	16	63,604	-	-	63,604	50,852
Net assets		96,559	346,274	50,122	492,955	527,170
Represented by						
General unrestricted funds		96,559	-	-	96,559	102,602
Designated funds:	22					
Property fund- Community Centre		-	300,000	-	300,000	300,000
Children's pastor fund		-	-	-	-	30
Loan interest and charges		-	2,188	-	2,188	-
Outward giving fund		-	32,755	-	32,755	29,600
Keystone (Jobs Club)		-	7,730	-	7,730	4,230
Coffee morning fund		-	586	-	586	1,019
Lighthouse fund		-	-	-	-	88
Silvertops fund		-	1,432	-	1,432	1,404
Car park maintenance		-	1,583	-	1,583	-
Carried forward to next page		96,559	346,274	-	442,833	438,973

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Brought forward from previous page		96,559	346,274	-	442,833	438,973
Restricted funds:	23					
Bell fund		-	-	3,934	3,934	3,704
Organ fund		-	-	742	742	1,352
CAP fund		-	-	560	560	782
Children's work fund		-	-	12,670	12,670	13,175
Culture Recovery Fund		-	-	-	-	32,077
Defibrillator Fund		-	-	300	300	-
Keystone		-	-	9,934	9,934	12,986
Live feed installation		-	-	-	-	399
People Matter fund		-	-	12,641	12,641	13,217
Restoration fund		-	-	5,904	5,904	5,904
Youth Social Fund		-	-	3,437	3,437	4,601
Total Funds		96,559	346,274	50,122	492,955	527,170

Approved by the PCC on 7 April 2022 and signed on their behalf by:-

DocuSigned by:

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Revd Edward Hobbs, Chair

DocuSigned by:

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Mr Christopher Cozens, PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 1 Accounting policies

a) Basis of preparation of financial statements

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. The financial statements have also been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) (effective October 2019) - (Charities SORP (FRS 102) (second edition – October 2019)).

Assets and liabilities are initially recognised at historical cost or transaction value except for freehold properties which have been included at revalued amounts.

The accounts present the results of the Charity only and do not include the results of the trading subsidiary, as the group is small, and the charity is therefore exempt from preparing consolidated accounts.

b) Asset Policy

Fixed Assets purchased for continuing use by the charity for the furtherance of its objectives are capitalised at cost (where cost is over £1,000) and depreciated over their economic lives, other than freehold property which is valued at market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities (SOFA).

c) Depreciation

Tangible fixed assets are written off over their useful economic lives as follows:

- Office equipment - 25% reducing balance
- Fixtures & fittings - 25% reducing balance
- Plant & Equipment – 5 years straight line

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes. Restricted funds are donations which the donor has specified are to be solely used for a particular area or work.

e) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income the trustees are virtually certain they will receive it and the amount can be quantified with reasonable accuracy. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Grants and donations are only recorded in the SOFA when the charity has unconditional entitlement to the resources. Investment income is included when receivable.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is registered for VAT and all expenditure excludes this where appropriate. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include the examination fees and costs linked to the strategic management of the charity.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Lease

The PCC has leased the Community Centre to Cullompton Community Centre (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

l) Concessionary Loans

Concessionary loans made are initially recognised in the statement of financial position at the amount paid. Where interest is payable, the carrying amount has been adjusted to reflect the accrued interest. To the extent that any loan becomes irrecoverable, and impairment loss would be recognised in the statement of financial activities. Further details of the loan arrangement can be found at note 13.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 2 Grants Received

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Coronavirus Job Retention Scheme	4,525	-	-	4,525	3,610
Mid Devon District Council	-	-	-	-	5,000
Culture Recovery Fund	-	-	5,200	5,200	46,800
Devon County Council	-	-	-	-	700
The Henry Smith Charity	-	-	-	-	15,000
The Willats Trust	-	-	12,500	12,500	-
CAF Bank – Venturesome	6,099	3,901	-	10,000	-
Arnold Clark Community Fund	-	-	2,500	2,500	-
Other	-	-	3,490	3,490	2,500
	10,624	3,901	23,690	38,215	73,610

Note 3 Receipts from Church Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Wedding and Funeral fees and charges	5,742	-	-	5,742	3,468
Men's and ladies' ministries and Silvertops club income	-	300	-	300	-
Children's work income	1,174	-	-	1,174	669
Youth work income	1,193	-	-	1,193	849
	8,109	300	-	8,409	4,986

Note 4 Sundry income

The sundry income of £3,782 (2020: £2,959) includes £2,458 car park rental income (2020: £2,458)

Note 5 Common Fund

In 2021 a contribution of £126,000 (2020: £120,000) was paid to the Diocese of Exeter in respect of the Diocesan revised assessment for the year of £131,637 (2020: £128,000).

Note 6 Staff Costs

Staff costs which are included within church activities expenditure were:

	2021	2020
	£	£
Wages and salaries	93,955	74,034
Social security costs	949	294
Pension Contributions (defined contribution scheme)	1,611	1,143
	96,515	75,471
Average number of employees (headcount)	6	5

During the year the church received £4,525 (2020: £3,610) of Coronavirus Job Retention Scheme grant for furloughed staff.

There were no employees who received total employment benefits of more than £60,000 in the current or preceding year.

Pension contributions have been made to a defined contribution scheme.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 7 Church activities - Services and other activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Church services, upkeep and administration:					
Clergy expenses	2,295	-	-	2,295	1,841
Worship, organist and services	1,986	-	-	1,986	5,401
Evangelism and Alpha course	255	-	-	255	189
Bell expenses	-	-	6	6	53
Church maintenance and running costs	6,920	167	4,339	11,426	9,103
Church insurance	7,177	-	-	7,177	4,148
Non-office wages and expenses	-	-	-	-	285
Administration	43,245	-	15,310	58,555	44,168
Office rent, room hire and cleaning	6,034	-	-	6,034	5,400
Loan interest and charges	-	1,713	-	1,713	-
Depreciation	7,096	-	-	7,096	2,637
Write off of loans advanced	48	-	-	48	-
Miscellaneous expenses	1,378	-	222	1,600	1,274
	76,434	1,880	19,877	98,191	74,499
Wedding and funeral expenses	1,536	-	-	1,536	1,144
Men's and ladies' ministries and Silvertops club costs	-	272	-	272	205
Children's work	25,507	130	1,005	26,642	26,176
Youth work	24,510	-	1,163	25,673	13,319
Keystone project expenditure	-	-	17,275	17,275	9,768
People Matter expenditure	-	-	6,830	6,830	4,515
Coffee Mornings	-	1,591	-	1,591	1,122
	127,987	3,873	46,150	178,010	130,748

Note 8 Governance costs

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Independent examiners fee	607	-	-	607	627

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 9 Fund Transfers

	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between funds in 2021			
Transfer to reflect tangible fixed assets purchased			
Transfer from Culture Recovery Fund to represent grant spent on fixed asset additions	19,740		(19,740)
Internal fund transfers			
Transfer for unspent bell ringing fees to bell fund	(90)		90
Transfer for donation from Coffee Morning to Defibrillator		(300)	300
Redesignation of unspent funds	88	(88)	
Transfer to reflect Outward Giving donations made			
Transfer to Keystone £3,500 (both Designated Funds)			
Return of unused funding from People Matter		2,000	(2,000)
Transfer to reflect agreement to give 10% of giving income to charity			
Transfer of 10% of 2021 giving to Outward Giving Fund	(21,275)	21,275	
	(1,537)	22,887	(21,350)

Note 10 Tangible Fixed Assets

	Property £	Plant & Equipment £	Office equipment £	Fixtures & Fittings £	Total £
Valuation/ Cost					
As at 1 January 2021	300,000	12,143	5,935	21,936	340,014
Additions	-	22,559	-	-	22,559
As at 31 December 2021	300,000	34,702	5,935	21,936	362,573
Depreciation					
As at 1 January 2021	-	2,909	5,775	21,472	30,156
Charge for the year	-	6,940	40	116	7,096
As at 31 December 2021	-	9,849	5,815	21,588	37,252
Net Book Value					
As at 31 December 2021	300,000	24,853	120	348	325,321
As at 31 December 2020	300,000	9,234	160	464	309,858

The property comprises the Community Centre which is leased to the charity's wholly owned subsidiary trading company Cullompton Community Centre (Operations) Limited. See note 17 below regarding the lease.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 11 Debtors and prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Debtors					
Other debtors	12,519	-	202	12,721	3,119
VAT recoverable	1,766	-	-	1,766	1,563
Trade debtors	402	-	-	402	1,525
	14,687	-	202	14,889	6,207
Prepayments and accrued income	404	-	-	404	2,158
	15,091	-	202	15,293	8,365

Note 12 Loan to Cullompton Community Centre (Operations) Limited associated with the operation of the Community Centre

Interest is charged on the loan at a rate of 3.5%pa. During the year interest of £16 has been accrued (2020: £32)

	Capital £	Interest £	Total £
Balance at 1 January 2021	923	8	931
Repayments by CCC (Ops) Ltd	(899)	-	(899)
Interest added to capital	24	(24)	-
Interest charged in year	-	16	16
Write off of loan balance	(48)	-	(48)
Balance at 31 December 2021	-	-	-

Note 13 Long-term interest-free loan to Cullompton Community Centre (Operations) Limited

The PCC has granted a long-term interest free loan of £75,000 to Cullompton Community Centre (Operations) Limited (CCC (Ops) Ltd). The loan is repayable when the Centre is operating at a surplus and after repayment of the loan granted from the New Building Fund, which has been fully cleared in 2021.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 14 Cash at bank and in hand

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
General fund	59,502	-	-	59,502	64,332
Designated funds:					
Children's pastor fund	-	-	-	-	25
Loan interest and charges	-	2,188	-	2,188	-
Outward giving fund	-	32,755	-	32,755	29,600
Keystone	-	7,730	-	7,730	4,230
Coffee morning fund	-	586	-	586	1,019
Lighthouse fund	-	-	-	-	88
Car park maintenance	-	1,583	-	1,583	-
Silvertops fund	-	1,432	-	1,432	1,404
Restricted funds:					
Bell fund	-	-	3,934	3,934	3,704
Organ fund	-	-	742	742	1,352
CAP fund	-	-	560	560	782
Children's work fund	-	-	12,670	12,670	13,175
Culture Recovery Fund	-	-	-	-	32,077
Defibrillator fund	-	-	300	300	-
Keystone	-	-	9,865	9,865	12,980
Live Feed installation	-	-	-	-	399
People Matter fund	-	-	12,508	12,508	12,771
Restoration fund	-	-	5,904	5,904	5,904
Youth Social Fund	-	-	3,437	3,437	4,601
	59,502	46,274	49,920	155,696	188,443

Note 15 Creditors falling due within one year

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Trade creditors	2,015	-	-	2,015	886
Other creditors	383	-	-	383	-
Accruals	610	-	-	610	630
Bank loan repayable in one year	9,668	-	-	9,668	-
Income received in advance	2,075	-	-	2,075	3,059
	14,751	-	-	14,751	4,575

Note 16 Creditors falling due after one year

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Bank loan repayable after one year	15,752	-	-	15,752	-
Deferred lease (note 17)	47,852	-	-	47,852	50,852
	63,604	-	-	63,604	50,852

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 17 Lease of the Community Centre to Cullompton Community Centre (Operations) Limited

The PCC has leased the Community Centre to CCC (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

	2021	2020
	£	£
Balance at 1 January	50,852	53,852
Release to income for the year	(3,000)	(3,000)
Balance carried forward at 31 December	<u>47,852</u>	<u>50,852</u>

Note 18 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the church in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

Note 19 Related Party Transactions

Cullompton Community Centre (Operations) Limited (referred to as CCC (Ops) Ltd), is a wholly owned trading subsidiary company of St Andrew's PCC. The company shares are held in trust for St Andrew's by the Church Wardens, who at the year-end were A Jerreat and J Bailey. During the year the following transactions have taken place with the between the church and the company:

The church has leased their freehold property of the Community Centre to CCC (Ops) Ltd for 25 years from 13 August 2012. An up-front premium was paid at that time of £75,000, which is being released over the term of the lease – see note 17 above. During the year £3,000 (2020: £3,000) has been recognised as income and at the year end the deferred lease recognised on the balance sheet amounted to £47,852 (2020: £50,852).

During the year the Church paid rent for office space, cleaning and room hire charges of £7,747.50 (2020: £5,400) to CCC (Ops) Ltd.

As part of the initial building of the Community Centre and set up of the trading company, the PCC granted two loans to CCC (Ops) Ltd. The first from the New Building Fund, with interest charge on the outstanding balance at 3.5%. At the balance sheet date £Nil (2020: £931) remains outstanding and is included within current assets. During the year interest income of £16 (2020: £32) was recognised by the Church and a balance of £48 (2020: £Nil) was written off. The second loan is a long-term interest free loan of £75,000 to CCC (Ops) Ltd. The loan is repayable when the Centre is operating at a surplus and after repayment of the loan granted from the New Building Fund. At the balance sheet date £75,000 (2020: £75,000) remains due to the church and is included within current assets on the balance sheet.

Note 20 Designated Outward Giving Fund

During the year, the Outward Giving Committee distributed £18,120, including £1,500 transferred to Church run projects, (2020: £19,760 including £4,000 transferred to Church run projects) of grants to various causes in respect of the sums set aside from the prior year.

The fund balance carried forward of £32,755 (2020: £29,600) comprises the designated 10% of general fund receipts from donors (rounded up to the nearest £25; as approved by the PCC) of £21,275 plus an underspend from the prior year of £11,480 (2020: £22,875 plus an underspend from the prior year of £6,725) .

Note 21 Taxation

As a charity, the Parochial Church Council of St Andrew's Cullompton is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 22 Designated Funds

	Coffee Morning £	Children's Pastor Fund £	Car Park Re- pairs £	Loan Interest & Charges £	Keystone (Job's Club) £	Lighthouse £	Outward Giving £	Silvertops £	Property £	Total £
Incoming Resources										
Receipts from Donors										
Income tax recovered	-	20	-	-	-	-	-	-	-	20
Other collections and donations	1,458	80	1,750	-	-	-	-	-	-	3,288
Grants received	-	-	-	3,901	-	-	-	-	-	3,901
Receipts from Church Activities	-	-	-	-	-	-	-	300	-	300
Total designated fund income	1,458	100	1,750	3,901	-	-	-	300	-	7,509
Resources Expended										
Church Activities										
Outward giving	-	-	-	-	-	-	16,620	-	-	16,620
Services and other activities	1,591	130	167	1,713	-	-	-	272	-	3,873
Total resources expended on designated funds	1,591	130	167	1,713	-	-	16,620	272	-	20,493
Net incoming/(outgoing) resources be- fore transfer	(133)	(30)	1,583	2,188	-	-	(16,620)	28	-	(12,984)
Net transfers between funds (note 9)	(300)	-	-	-	3,500	(88)	19,775	-	-	22,887
Net movement in funds	(433)	(30)	1,583	2,188	3,500	(88)	3,155	28	-	9,903
Funds at 1 January 2021	1,019	30	-	-	4,230	88	29,600	1,404	300,000	336,371
Funds at 31 December 2021	586	-	1,583	2,188	7,730	-	32,755	1,432	300,000	346,274
Represented by										
Fixed assets	-	-	-	-	-	-	-	-	300,000	300,000
Current assets										
Cash at bank and in hand	586	-	1,583	2,188	7,730	-	32,755	1,432	-	46,274
Net assets	586	-	1,583	2,188	7,730	-	32,755	1,432	300,000	346,274

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 22 Designated Funds - continued

Coffee Morning -	Weekly coffee mornings are held, and this fund is set aside to support the on-going coffee mornings with surplus funds raised from the coffee mornings being donated to other local causes in support of the Church's objects.
Children's Pastor Fund -	Funds set aside by the PCC to fund the role of the Children's Pastor.
Car Park Repairs -	Funds set aside towards planned maintenance of the car park.
Loan Interest and Charges -	To support the church through the effects of the pandemic the Church has taken out a bank loan which provided grant funding as part of the arrangement. Part of this loan funding has been set aside to cover the finance costs of the loan element of the funding.
Keystone (Jobs Club) -	This is a project to support local people to find vocational, educational and social opportunities.
Lighthouse -	Funds set aside to support the Lighthouse in depth prayer ministry of the church.
Outward Giving -	The PCC designate 10% of general fund receipts from donors each year to be used to support mission activities which is managed by an Outward Giving Team. The church gives to local, national and international charities, with a particular focus on forging longer term relationships with these groups.
Silvertops -	Funds set aside to support the Silvertops club for senior people.
Property -	The balance of the designated fund represents the carrying value of the property.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 23 Restricted Funds

	Bell Fund £	CAP Fund £	Children's Work Grant £	Culture Recovery Fund £	Defibrilla- tor Fund £	Keystone £	Live Feed Install- ation £	Organ Fund £	People Matter Fund £	Repairs and Mainte- nance £	Restora- tion Fund £	Youth So- cial Trips Fund £	Total £
Incoming Resources													
Receipts from Donors													
Other collections and donations	122	-	-	-	-	1,260	3	-	2,588	1,100	-	-	5,073
Income tax recovered	24	-	-	-	-	194	-	-	444	-	-	-	662
Grants received	-	-	500	5,200	-	12,768	-	-	5,222	-	-	-	23,690
Total restricted fund income	146	-	500	5,200	-	14,222	3	-	8,254	1,100	-	-	29,425
Resources Expended													
Church Activities													
Services and other activities	6	222	1,005	17,939	-	17,274	-	610	6,830	1,100	-	1,164	46,150
Total resources expended on restricted funds	6	222	1,005	17,939	-	17,274	-	610	6,830	1,100	-	1,164	46,150
Net incoming/(outgoing) resources before transfer	140	(222)	(505)	(12,739)	-	(3,052)	3	(610)	1,424	-	-	(1,164)	(16,725)
Net transfers between funds	90	-	-	(19,338)	300	-	(402)	-	(2,000)	-	-	-	(21,350)
Net movement in funds	230	(222)	(505)	(32,077)	300	(3,052)	(399)	(610)	(576)	-	-	(1,164)	(38,075)
Funds at 1 January 2020	3,704	782	13,175	32,077	-	12,986	399	1,352	13,217	-	5,904	4,601	88,197
Funds at 31 December 2021	3,934	560	12,670	-	300	9,934	-	742	12,641	-	5,904	3,437	50,122
Represented by:													
Current assets													
Debtors	-	-	-	-	-	69	-	-	133	-	-	-	202
Cash at bank and in hand	3,934	560	12,670	-	300	9,865	-	742	12,508	-	5,904	3,437	49,920
Net assets	3,934	560	12,670	-	300	9,934	-	742	12,641	-	5,904	3,437	50,122

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2021

Note 23 Restricted Funds - continued

Bell Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church bells.
CAP Fund	Fund to support Christians Against Poverty courses run in Cullompton.
Children's Work Grant	Monies received to support the activities of the Children's Ministry.
Culture Recovery Fund	Grant received from the Culture Recovery Fund for Heritage to support the Charity in adapting to and operating during the COVID-19 pandemic.
Defibrillator Fund	Monies received towards to purchase and maintenance of a defibrillator.
Keystone	Monies received towards the Keystone project which is a project to support local people to find vocational, educational and social opportunities. The balance mainly represents grant funding carried forward into 2021 to fund staff salary costs of the project including the appointment of a women's worker.
Live Feed Installation	Monies received towards the equipment and installation to enable the church to live stream services.
Organ Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church organ.
People Matter Fund	People Matter is a group at St Andrew's Church which organise the food bank that serves Cullompton and the surrounding area. The fund balance is carried over into the new year to be used for general running costs and expenses.
Repairs and maintenance Fund	This fund comprises donation and grants given towards the upkeep and maintenance of specific church property and/or equipment.
Restoration Fund	This fund comprises donation and grants towards the upkeep and maintenance of the church building.
Youth Social Trips Fund -	Grants received to support activities and social trips of the Youth Ministry into 2020 and beyond.

Accounts

Registered Charity No. 1134703

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

	Pages
Trustees Report	1 – 6
Independent Examiners Report	7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Accounts	11 - 22

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020

The Trustees of the charity submit their annual report and financial statements for the year ended 31 December 2020. The Trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity as well as complying with the statutory requirements of the governing document.

Legal and Administrative Information

St Andrew's Church is situated in Church Street, Cullompton. It is part of the Diocese of Exeter within the Church of England. The charity is independently registered with the Charity Commission - number 1134703.

Registered Office

St Andrew's Church Office, Cullompton Community Centre, Pye Corner, Cullompton EX15 1JX

Trustees - Parochial Church Council Members

Rector:	Rev. Edward Hobbs
Associate Minister (50%):	Rev. Oliver Mears
Curate:	We have a new curate joining us in 2021

Church Wardens:	Amelia Jerreat Joanne Bailey
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Treasurer:	Matt Cooper
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Elected Members:	Ed Thompson Elaine Reynolds Sarah Stuchbery Chris Cozens Steve Foster James Wakefield Luke Edser Sarah Robinson Matt Cooper
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Deanery Synod	Keith Rushforth Martin Hammett Martin Smith Richard Shere
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Ex-Officio PCC members

Diocesan Synod:	Andrew Southall Simon Friend (also General Synod)
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Readers invited to attend PCC:	Celia Fox Simon Friend
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PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

Parochial Church Councils (PCCs) are charities, which are governed by two pieces of Church of England legislation, called Measures. These are:

1. the Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as “promoting in the parish the whole mission of the Church”; and
2. the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of PCC members is set out in the Church Representation rules. At St Andrew's the PCC comprises of the Rector, Associate Priest, Church Wardens, Curate (although we did not have a Curate in 2020), Deanery Synod members, “ordinary” members and any ex-officio members (Such as Diocesan Synod or General Synod). The Deanery Synod members and “ordinary” members are elected by church members who are on the Church Electoral Roll. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including how the funds of the PCC are to be spent. The PCC meets at least quarterly, although the PCC day and Christmas social had to be cancelled this year.

The Senior Leadership Team (SLT) continue to meet twice monthly to act on behalf of the PCC and present proposals, reviews and policies for the PCC, as a whole, to approve and ratify. The SLT comprises of the Rector, the Associate Minister, 2 Church Wardens, Treasurer, Operations Director and PCC Lay Chair.

The town of Cullompton is set to more than double in size by 2033 and the PCC continue to look at how we “do church” in a variety of non-church settings and in particular how we might engage with people in new community facilities.

Aims and purpose:

St Andrew's Parochial Church Council (PCC) is responsible for co-operating with the Rector, Rev. Edward Hobbs, to promote the whole mission of the church: pastoral, evangelical, social and ecumenical, in the ecclesiastical parish of Cullompton and as part of the Mission throughout the Culm Valley. It also supports work within the Cullompton Deanery and the wider mission of the Diocese of Exeter.

Objectives and activity

The objectives of the PCC are summed up in the simple words “Revealing the heart of Jesus in the heart of our community”. This underpins all our activities. The PCC, with the Priest-in-Charge, oversee worship throughout the parish, aiming to meet the needs of the congregations, and also reaching out intentionally into the community. As austerity continues to impact local service delivery the “gaps” are increasing, and the church has a role to play in providing support and services. The planning of activities for the year satisfied the Charity Commissioners' guidance on public benefit and specifically the guidance on charities for the advancement of religion.

In order to make all this possible the PCC continued the necessary repair and maintenance of St Andrew's Church, the Community Centre and its immediate surroundings. Work has focused on more routine maintenance in 2020 with no major grants and no significant progress on the 2016 priorities listed in the quinquennial report, mainly due to the restrictions as a result of the COVID-19 pandemic.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020

Achievements and performance

Rector Edward Hobbs worked closely with the wardens, the senior leadership team, the wider staff team and the church family to promote and deliver the objectives mentioned above. Every Sunday provided opportunities for worship, prayer and praise. For a majority of the year we were restricted by the national COVID-19 lockdown and were unable to gather in the church building as normal. We began pre-recording short services each week to send out to church members and the wider community. We also invested in the necessary equipment to begin live streaming services as soon as COVID-19 restrictions allowed a limited number of people back into the building. As lockdown restrictions were eased we were able to hold a few weekly services in the church building with strictly limited numbers and a ticketing system in place to ensure social distancing.

During the year we held 3 infant baptisms, 5 marriages and 6 in church funerals. These figures were much reduced this year due to the COVID-19 restrictions which affected these services during the year. Communion was taken to 11 adults who are housebound or locally in Care Homes when restrictions allowed. At least 125 church members attend Home-groups, usually fortnightly, to socialise, enjoy suppers, pray, and discuss the Bible's teaching. Homegroups have functioned online since March.

In 2020 the Church Electoral Roll was 235. During 2020 participation was 268 adults and 117 children and young people.

Our Easter services this year were pre-recorded (a traditional and more contemporary), and although we were able to have a carol service, two nativity services, a Christmas Eve midnight service and Christmas Day service in the church building the numbers were vastly reduced due to COVID-19 restrictions and social distancing. The annual events usually attended by our church family members were all cancelled due to the COVID-19 pandemic.

Youth

The youth services were affected by the same restrictions as all other services in 2020, although we set up a number of regular Zoom calls and online meetings with the young people and saw many of them joining in. We also employed a new Youth and Worship pastor, who joined us in September, and has already run a number of online meetings getting to know the young people of the church. As lockdowns eased he was able to run a few sessions with the young people in the Community Centre.

He is also working well with his team and is looking forward to a time when he can get the young people back together again.

Children and Families Ministry

Our youth ministry has continued in much the same way as the other services. We have maintained the family service at the start of the month, either online or in church as restrictions allowed. Our Children's pastor has kept in touch with many of the children and their families within St Andrew's family and in the wider community, running frequent online events.

Community engagement/local mission

Our community and mission events have been affected by the COVID-19 pandemic and lockdowns, with many of our annual or one-off events having to be cancelled.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020

During the first lock down, the very tight restrictions and lack of access to technology made our Keystone ministry difficult to maintain. Since the summer, job club and Friday work group have restarted and the group are looking to buy technology to help people access the services they need. A woman's support craft group has also recently restarted.

People Matter has continued to run weekly, either delivering food or asking people to collect food parcels safely from the church and community centre. Vulnerable families were supported over Christmas with presents and food parcels and the number of individuals and families supported has increased.

Global Mission

St Andrew's continues to give away 10% of its gifted income to support mission activities which is managed by an Outward Giving Team. We give to local, national and international charities, with a particular focus on forging longer term relationships with these groups.

Church Building

The church was open most weekdays for visitors prior to the beginning of lockdown, and when restrictions were eased in early autumn we were able to open the church building, with strict limitations to ensure compliance to COVID-19 guidelines, for three days each week. Ongoing maintenance and repair are always important matters and we are in continued conversations with the local council over statutory duty to maintain the churchyard.

Cullompton Community Centre

St Andrew's Church owns the building of the Cullompton Community Centre, located in the church grounds. The building is leased to Cullompton Community Centre (Operations) Limited, a wholly owned trading subsidiary company of St Andrew's. The company shares are held in trust by the Church Wardens, who at the year-end were A Jerreat and J Bailey. The long-term aim is for profits from this company to be used to maintain and improve the building and to be donated as revenue for St Andrew's Church. Due to COVID-19 the centre has had a difficult year and at the end of October 2020, the centre staff were made redundant. A volunteer interim management group, made up of members of the church, are now in place running Cullompton Community Centre (Operations) Ltd. There are plans to rent out some of the space on a long-term basis and for a phased opening of the rest of the centre once the easing of COVID-19 restrictions allows.

Financial Review:

Total receipts of Unrestricted Funds amounted to £248,382 which is a fall from the £275,477 received in 2019. The main reason for the reduction in unrestricted income is the fall in cash collections as a result of the lockdown restrictions arising from the on-going pandemic. During 2020 a further £1,235 (2019: £16,983) was received towards designated funds. Restricted income amounted to £86,108, of this £46,800 is from the Culture Recovery Fund Heritage Grant to support the church through the pandemic.

Total expenditure for unrestricted funds was £227,268. After transfers between funds the General Fund was showing a surplus of £6,888, Designated Funds a surplus of £4,145 and Restricted Funds a surplus of £57,557 for the year.

The transfers between funds include a sum of £22,875 to the PCC Designated Outward Giving Fund from the general Fund with further details in note 19 below. We committed £120,000 of our expenditure in Common Fund payments to the Diocese.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020

Reserves Policy

The PCC aims to maintain a balance in General Reserves equal to 6 months of budgeted expenditure. For 2020 this amounts to an aim of £121,000 based on the 2021 budget, however actual reserves from 2020 (including those brought forward) total £102,602, representing only 5 months budgeted expenditure. The policy has changed from 2 months expenditure in 2018 to the current level, so we are still building up this reserve, and additionally due to the COVID-19 pandemic and the resultant loss of some income streams the Trustees have had to utilise rather than fully build general fund reserves in 2020. The PCC has decided to increase the reserve up to 6 months of budgeted expenditure in order to protect against unexpected costs or loss of income, so that we can protect our increasing staff team and continue to meet all our commitments in regards to support for other groups through outward giving. The PCC continued to watch expenditure closely during 2020 and will continue to do so in 2021.

The PCC also hold a number of designated reserves which are set aside for particular projects, details of these reserves are at note 21. The most significant of these is the Property fund which represent the carrying value of the Community Centre building and is therefore designated in a separate reserve as not freely available to spend.

In addition the PCC receives monies for various projects where the terms of the funding are restricted. At the year end the restricted fund reserves total £88,197. This represents the funds received that have not yet been spent on the specified project. Details of these reserves and the projects they will be spent on is shown at note 22 below.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and UK Accounting Standards. A financial statement which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity is required each year. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to and departures disclosed and explained in the financial statements and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

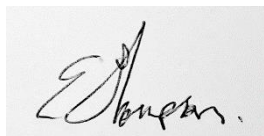
PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
TRUSTEES' REPORT
YEAR ENDED 31 DECEMBER 2020

The trustees' report was approved by the board and signed on its behalf:

Edward Hobbs.

Rev. Edward Hobbs, Rector

Date: 1 March 2021

A handwritten signature in black ink, appearing to read 'Ed Thompson', on a light-colored background.

Ed Thompson, Lay Chair

Date: 1 March 2021

Matthew Cooper

Mr Matt Cooper, PCC Treasurer

Date: 1 March 2021

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON

Independent Examiner's Report on the Unaudited Financial Statements to the Trustees

I report on the accounts for the year ended 31 December 2020 set out on pages 8 to 22.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

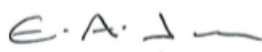
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008 other than any requirement to give the accounts a 'true and fair' view which is not a matter considered as part of an independent examination

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Elizabeth Jones
ACA, FCCA, CTA
Azets
Lime Court
Pathfields Business Park
South Molton
Devon, EX36 3LH

Date: 19 April 2021

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Incoming Resources						
Receipts from Donors						
Planned giving		170,040	-	-	170,040	163,031
Income tax recovered		37,552	60	766	38,378	38,568
Other collections and donations		21,059	1,175	15,342	37,576	61,488
Legacies received		-	-	5,000	5,000	-
Grants received	2	8,610	-	65,000	73,610	-
Total Donations and legacies		237,261	1,235	86,108	324,604	263,087
Receipts from Church Activities	3	4,986	-	-	4,986	25,221
Investment income		176	-	-	176	274
Community Centre lease income	16	3,000	-	-	3,000	3,000
Other sundry income	4	2,959	-	-	2,959	10,794
Total incoming resources		248,382	1,235	86,108	335,725	302,376
Resources Expended						
Church Activities						
Diocesan Common Fund	5	120,000	-	-	120,000	100,000
Outward giving	19	-	15,760	-	15,760	19,970
Services and other activities	7	106,641	4,299	19,808	130,748	180,537
Other governance costs	8	627	-	-	627	657
Total resources expended		227,268	20,059	19,808	267,135	301,164
Net incoming/(outgoing) resources before transfers						
		21,114	(18,824)	66,300	68,590	1,212
Transfers between funds	9	16,009	(7,266)	(8,743)	-	-
Net movement in funds		37,123	(26,090)	57,557	68,590	1,212
Funds brought forward at 1 January		65,479	362,461	30,640	458,580	457,368
Funds carried forward at 31 December		102,602	336,371	88,197	527,170	458,580

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Tangible Fixed Assets	10	9,858	300,000	-	309,858	301,552
Current assets						
Debtors due within 1 year	11	7,908	5	452	8,365	15,518
Loan to CCC Ops Ltd	12	931	-	-	931	899
Loan to CCC Ops Ltd – interest free	13	75,000	-	-	75,000	75,000
Cash at bank and on hand	14	64,332	36,366	87,745	188,443	126,413
Total current assets		148,171	36,371	88,197	272,739	217,830
Creditors: Amounts falling due within one year						
Creditors - short term	15	4,575	-	-	4,575	6,950
Net current assets		143,596	36,371	88,197	268,164	210,880
Total assets less current liabilities		153,454	336,371	88,197	578,022	512,432
Creditors: Amounts falling due after one year						
Deferred income – lease of Community Centre	16	50,852	-	-	50,852	53,852
Net assets		102,602	336,371	88,197	527,170	458,580
Represented by						
General unrestricted funds		102,602	-	-	102,602	65,479
Designated funds:	21					
Property fund- Community Centre		-	300,000	-	300,000	300,000
Children's pastor fund		-	30	-	30	481
Designated reserve fund		-	-	-	-	30,235
Outward giving fund		-	29,600	-	29,600	26,485
Keystone (Jobs Club)		-	4,230	-	4,230	2,257
Coffee morning fund		-	1,019	-	1,019	1,418
Lighthouse fund		-	88	-	88	88
Silvertops fund		-	1,404	-	1,404	1,497
Carried forward to next page		102,602	336,371	-	438,973	427,940

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Brought forward from previous page		102,602	336,371	-	438,973	427,940
Restricted funds:	22					
Bell fund		-	-	3,704	3,704	3,621
Organ fund		-	-	1,352	1,352	1,522
CAP fund		-	-	782	782	782
Children's worker fund		-	-	13,175	13,175	13,328
Culture Recovery Fund		-	-	32,077	32,077	-
Keystone		-	-	12,986	12,986	-
Live feed installation		-	-	399	399	-
People Matter fund		-	-	13,217	13,217	2,832
Restoration fund		-	-	5,904	5,904	904
Youth Fund		-	-	-	-	2,151
Youth Social Fund		-	-	4,601	4,601	5,500
Total Funds		102,602	336,371	88,197	527,170	458,580

Approved by the PCC on 1 March 2021 and signed on their behalf by:-

Edward Hobbs.

Revd Edward Hobbs, Chairman

Matthew Cooper

Mr Matt Cooper, PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 1 Accounting policies

a) Basis of preparation of financial statements

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. The financial statements have also been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) (effective October 2019) - (Charities SORP (FRS 102) (second edition – October 2019)).

Assets and liabilities are initially recognised at historical cost or transaction value except for freehold properties which have been included at revalued amounts.

The accounts present the results of the Charity only and do not include the results of the trading subsidiary, as the group is small, and the charity is therefore exempt from preparing consolidated accounts.

b) Asset Policy

Fixed Assets purchased for continuing use by the charity for the furtherance of its objectives are capitalised at cost (where cost is over £1,000) and depreciated over their economic lives, other than freehold property which is valued at market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities (SOFA).

c) Depreciation

Tangible fixed assets are written off over their useful economic lives as follows:

- Office equipment - 25% reducing balance
- Fixtures & fittings - 25% reducing balance
- Plant & Equipment – 5 years straight line

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes. Restricted funds are donations which the donor has specified are to be solely used for a particular area or work.

e) Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income the trustees are virtually certain they will receive it and the amount can be quantified with reasonable accuracy. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Grants and donations are only recorded in the SOFA when the charity has unconditional entitlement to the resources. Investment income is included when receivable.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

f) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. The charity is registered for VAT and all expenditure excludes this where appropriate. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charity and include the examination fees and costs linked to the strategic management of the charity.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Lease

The PCC has leased the Community Centre to Cullompton Community Centre (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

l) Concessionary Loans

Concessionary loans made are initially recognised in the statement of financial position at the amount paid. Where interest is payable, the carrying amount has been adjusted to reflect the accrued interest. To the extent that any loan becomes irrecoverable, and impairment loss would be recognised in the statement of financial activities. Further details of the loan arrangement can be found at note 13.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 2 Grants Received

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Coronavirus Job Retention Scheme	3,610	-	-	3,610	-
Mid Devon District Council	5,000	-	-	5,000	-
Culture Recovery Fund	-	-	46,800	46,800	-
Devon County Council	-	-	700	700	-
The Henry Smith Charity	-	-	15,000	15,000	-
Other	-	-	2,500	2,500	-
	8,610	-	65,000	73,610	-

Note 3 Receipts from Church Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Wedding and Funeral fees and charges	3,468	-	-	3,468	6,217
Men's and ladies' ministries and Silvertops club income	-	-	-	-	510
Children's work income	669	-	-	669	4,531
Youth work income	849	-	-	849	13,963
	4,986	-	-	4,986	25,221

Note 4 Sundry income

The sundry income of £2,959 (2019: £10,794) includes £2,458 car park rental income (2019: £2,279)

Note 5 Common Fund

In 2020 a contribution of £120,000 (2019: £100,000) was paid to the Diocese of Exeter in respect of the Diocesan revised assessment for the year of £128,000 (2019: £184,884).

Note 6 Staff Costs

Staff costs which are included within church activities expenditure were:

	2020	2019
	£	£
Wages and salaries	74,034	73,613
Social security costs	294	199
Pension Contributions (defined contribution scheme)	1,143	929
	75,471	74,741
Average number of employees (headcount)	6	8

During the year the church received £3,610 (2019: £nil) of Coronavirus Job Retention Scheme grant for furloughed staff.

There were no employees who received total employment benefits of more than £60,000 in the current or preceding year.

Pension contributions have been made to a defined contribution scheme. They have all been allocated to the unrestricted fund as fully relate to staff employed on general fund activities.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 7 Church activities - Services and other activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Church services, upkeep and administration:					
Clergy expenses	1,841	-	-	1,841	2,141
Worship, organist and services	5,401	-	-	5,401	10,374
Evangelism and Alpha course	189	-	-	189	172
Bell expenses	-	-	53	53	53
Church maintenance and running costs	7,604	-	1,499	9,103	11,907
Church insurance	4,148	-	-	4,148	8,258
Non-office wages and expenses	285	-	-	285	1,736
Administration	41,177	-	2,991	44,168	47,144
Office rent	5,400	-	-	5,400	5,400
Depreciation	2,637	-	-	2,637	518
Miscellaneous expenses	1,274	-	-	1,274	2,792
	69,956	-	4,543	74,499	90,495
Wedding and funeral expenses	1,144	-	-	1,144	2,561
Men's and ladies' ministries and Silvertops club costs	-	205	-	205	998
Children's work	25,272	751	153	26,176	28,146
Youth work	10,269	-	3,050	13,319	26,340
Youth worker rent	-	-	-	-	8,517
Keystone project expenditure	-	2,221	7,547	9,768	16,564
People Matter expenditure	-	-	4,515	4,515	4,216
Coffee Mornings	-	1,122	-	1,122	2,700
	106,641	4,299	19,808	130,748	180,537

Note 8 Governance costs

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Independent examiners fee	627	-	-	627	657

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 9 Fund Transfers

	Unrestricted Funds £	Designated Funds £	Restricted Funds £
Transfers between funds in 2020			
Transfer to reflect tangible fixed assets purchased			
Transfer from Culture Recovery Fund to represent grant spent on fixed asset additions	10,943	-	(10,943)
Internal fund transfers			
Transfer for unspent bell ringing fees to bell fund	(100)	-	100
Transfer for donation from Coffee Morning to People Matter	-	(100)	100
Transfer to Keystone for job retention funding received	(2,194)	2,194	-
Transfer to reflect Outward Giving donations made			
Transfer to Keystone £2,000 (both Designated Funds)	-	-	-
Transfer to People Matter	-	(2,000)	2,000
Transfer to reflect reserves policy			
Release of separate designation	30,235	(30,235)	
Transfer to reflect agreement to give 10% of giving income to charity			
Transfer of 10% of 2020 giving to Outward Giving Fund	(22,875)	22,875	-
	<u>16,009</u>	<u>7,266</u>	<u>(8,743)</u>

Note 10 Tangible Fixed Assets

	Property £	Plant & Equipment £	Office equipment £	Fixtures & Fittings £	Total £
Valuation/ Cost					
As at 1 January 2020	300,000	1,200	5,935	21,936	329,071
Additions	-	10,943	-	-	10,943
As at 31 December 2020	<u>300,000</u>	<u>12,143</u>	<u>5,935</u>	<u>21,936</u>	<u>340,014</u>
Depreciation					
As at 1 January 2019	-	480	5,722	21,317	27,519
Charge for the year	-	2,429	53	155	2,637
As at 31 December 2019	<u>-</u>	<u>2,909</u>	<u>5,775</u>	<u>21,472</u>	<u>30,156</u>
Net Book Value					
As at 31 December 2020	<u>300,000</u>	<u>9,234</u>	<u>160</u>	<u>464</u>	<u>309,858</u>
As at 31 December 2019	<u>300,000</u>	<u>720</u>	<u>213</u>	<u>619</u>	<u>301,552</u>

The property comprises the Community Centre which is leased to the charity's wholly owned subsidiary trading company Cullompton Community Centre (Operations) Limited. See note 16 below regarding the lease.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 11 Debtors and prepayments

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Debtors					
Other debtors: Gift Aid tax reclaim	2,662	5	452	3,119	12,811
VAT recoverable	1,563	-	-	1,563	1,357
Trade debtors	1,525	-	-	1,525	-
	5,750	5	452	6,207	14,168
Prepayments and accrued income	2,158	-	-	2,158	1,350
	7,908	5	452	8,365	15,518

Note 12 Loan to Cullompton Community Centre (Operations) Limited associated with the operation of the Community Centre

Interest is charged on the loan at a rate of 3.5%pa. During the year interest of £32 has been accrued (2019: 52)

	Capital £	Interest £	Total £
Balance at 1 January 2020	891	8	899
Repayments by CCC (Ops) Ltd	-	-	-
Interest added to capital	32	(32)	-
Interest charged in year	-	32	32
Balance at 31 December 2020	923	8	931

Note 13 Long-term interest-free loan to Cullompton Community Centre (Operations) Limited

The PCC has granted a long-term interest free loan of £75,000 to Cullompton Community Centre (Operations) Limited (CCC (Ops) Ltd). The loan is repayable when the Centre is operating at a surplus and after repayment of the loan granted from the New Building Fund.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 14 Cash at bank and in hand

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
General fund	64,332	-	-	64,332	33,352
Designated funds:					
Children's pastor fund	-	25	-	25	441
Designated reserve fund	-	-	-	-	30,235
Outward giving fund	-	29,600	-	29,600	26,485
Keystone	-	4,230	-	4,230	2,257
Coffee morning fund	-	1,019	-	1,019	1,418
Lighthouse fund	-	88	-	88	88
Silvertops fund	-	1,404	-	1,404	1,497
Restricted funds:					
Bell fund	-	-	3,704	3,704	3,621
Organ fund	-	-	1,352	1,352	1,522
CAP fund	-	-	782	782	782
Children's worker fund	-	-	13,175	13,175	13,328
Culture Recovery Fund	-	-	32,077	32,077	-
Keystone	-	-	12,980	12,980	-
Live Feed installation	-	-	399	399	-
People Matter fund	-	-	12,771	12,771	2,832
Restoration fund	-	-	5,904	5,904	904
Youth Fund	-	-	-	-	2,151
Youth Social Fund	-	-	4,601	4,601	5,500
	64,332	36,366	87,745	188,443	126,413

Note 15 Creditors falling due within one year: Short Term Creditors and Receipts in Advance

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
Trade creditors	886	-	-	886	2,515
Statutory fees due to Diocese	-	-	-	-	477
Other creditors	-	-	-	-	1,578
Accruals	630	-	-	630	630
Income received in advance	3,059	-	-	3,059	1,750
	4,575	-	-	4,575	6,950

Note 16 Lease of the Community Centre to Cullompton Community Centre (Operations) Limited

The PCC has leased the Community Centre to CCC (Operations) Ltd for 25 years from 13 August 2012 at a peppercorn rent and with a premium of £75,000. The premium is being released as income into the accounts over that period on a time related basis.

	2020	2019
	£	£
Balance at 1 January	53,852	56,852
Release to income for the year	(3,000)	(3,000)
Balance carried forward at 31 December	<u>50,852</u>	<u>53,852</u>

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 17 Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the church in the year (2019: £nil) neither were they reimbursed expenses during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

Note 18 Related Party Transactions

Cullompton Community Centre (Operations) Limited (referred to as CCC (Ops) Ltd), is a wholly owned trading subsidiary company of St Andrew's PCC. The company shares are held in trust for St Andrew's by the Church Wardens, who at the year-end were A Jerreat and J Bailey. During the year the following transactions have taken place with the between the church and the company:

The church has leased their freehold property of the Community Centre to CCC (Ops) Ltd for 25 years from 13 August 2012. An up-front premium was paid at that time of £75,000, which is being released over the term of the lease – see note 16 above. During the year £3,000 (2019: £3,000) has been recognised as income and at the year end the deferred lease recognised on the balance sheet amounted to £50,852 (2019: £53,852).

During the year the Church paid rent for office space of £5,400 (2019: £5,400) to CCC (Ops) Ltd.

As part of the initial building of the Community Centre and set up of the trading company, the PCC granted two loans to CCC (Ops) Ltd. The first from the New Building Fund, with interest charge on the outstanding balance at 3.5%. At the balance sheet date £931 (2019: £899) remains outstanding and is included within current assets. During the year interest income of £32 (2019: £52) was recognised by the Church. The second loan is a long-term interest free loan of £75,000 to CCC (Ops) Ltd. The loan is repayable when the Centre is operating at a surplus and after repayment of the loan granted from the New Building Fund. At the balance sheet date £75,000 (2019: £75,000) remains due to the church and is included within current assets on the balance sheet.

Note 19 Designated Outward Giving Fund

During the year, the Outward Giving Committee distributed £19,760 (2019: £22,970) of grants to various causes in respect of the sums set aside from the prior year.

The fund balance carried forward of £29,600 (2019: £26,485) comprises the designated 10% of general fund receipts from donors (rounded up to the nearest £25; as approved by the PCC) of £22,875 plus an underspend from the prior year of £6,725 (2019: £24,025 plus an underspend from the prior year of £2,460)

Note 20 Taxation

As a charity, the Parochial Church Council of St Andrew's Cullompton is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 21 Designated Funds

	Coffee Morning £	Children's Pastor Fund £	Designated Reserves £	Keystone (Job's Club) £	Lighthouse £	Outward Giving £	Silvertops £	Property £	Total £
Incoming Resources									
Receipts from Donors									
Income tax recovered	-	60	-	-	-	-	-	-	60
Other collections and donations	823	240	-	-	-	-	112	-	1,175
Receipts from Church Activities	-	-	-	-	-	-	-	-	-
Total designated fund income	823	300	-	-	-	-	112	-	1,235
Resources Expended									
Church Activities									
Outward giving	-	-	-	-	-	15,760	-	-	15,760
Services and other activities	1,122	751	-	2,221	-	-	205	-	4,299
Total resources expended on designated funds	1,122	751	-	2,221	-	15,760	205	-	20,059
Net incoming/(outgoing) resources before transfer	(299)	(451)	-	(2,221)	-	(15,760)	(93)	-	(18,824)
Net transfers between funds (note 9)	(100)	-	(30,235)	4,194	-	18,875	-	-	(7,266)
Net movement in funds	(399)	(451)	-	1,973	-	3,115	(93)	-	(26,090)
Funds at 1 January 2020	1,418	481	30,235	2,257	88	26,485	1,497	300,000	362,461
Funds at 31 December 2020	1,019	30	-	4,230	88	29,600	1,404	300,000	336,371
Represented by									
Fixed assets	-	-	-	-	-	-	-	300,000	300,000
Current assets									
Debtors	-	5	-	-	-	-	-	-	5
Cash at bank and in hand	1,019	25	-	4,230	88	29,600	1,404	-	36,366
Net assets	1,019	30	-	4,230	88	29,600	1,404	300,000	336,371

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 21 Designated Funds - continued

Coffee Morning -	Weekly coffee mornings are held, and this fund is set aside to support the on-going coffee mornings with surplus funds raised from the coffee mornings being donated to other local causes in support of the Church's objects.
Children's Pastor Fund -	Funds set aside by the PCC to fund the role of the Children's Pastor
Designated Reserves -	Contingency reserve previously set aside by the trustees in line with their previous reserves policy. This has now been released to the general fund in line with the current reserves policy (as detailed in the Trustees Report).
Keystone (Jobs Club) -	This is a project to support local people to find vocational, educational and social opportunities.
Lighthouse -	Funds set aside to support the Lighthouse in depth prayer ministry of the church.
Outward Giving -	The PCC designate 10% of general fund receipts from donors each year to be used to support mission activities which is managed by an Outward Giving Team. The church gives to local, national and international charities, with a particular focus on forging longer term relationships with these groups.
Silvertops -	Funds set aside to support the Silvertops club for senior people.
Property -	The balance of the designated fund represents the carrying value of the property.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 22 Restricted Funds

	Bell Fund £	CAP Fund £	Children's Worker Grant £	Culture Recovery Fund £	Cross Repairs £	Keystone £	Live Feed Install- tion £	Organ Fund £	People Matter Fund £	Restora- tion Fund £	Youth Fund £	Youth So- cial Trips Fund £	Total £
Incoming Resources													
Receipts from Donors													
Other collections and donations	36	-	-	-	244	2,245	695	-	12,122	-	-	-	15,342
Income tax recovered	-	-	-	-	-	88	-	-	678	-	-	-	766
Legacies	-	-	-	-	-	-	-	-	-	5,000	-	-	5,000
Grants received	-	-	-	46,800	-	18,200	-	-	-	-	-	-	65,000
Total restricted fund income	36	-	-	46,800	244	20,533	695	-	12,800	5,000	-	-	86,108
Resources Expended													
Church Activities													
Services and other activities	53	-	153	3,780	244	7,547	296	170	4,515	-	2,151	899	19,808
Total resources expended on restricted funds	53	-	153	3,780	244	7,547	296	170	4,515	-	2,151	899	19,808
Net incoming/(outgoing) re- sources before transfer	(17)	-	(153)	43,020	-	12,986	399	(170)	8,285	5,000	(2,151)	(899)	66,300
Net transfers between funds	100	-	-	(10,943)	-	-	-	-	2,100	-	-	-	(8,743)
Net movement in funds	83	-	(153)	32,077	-	12,986	399	(170)	10,385	5,000	(2,151)	(899)	57,557
Funds at 1 January 2020	3,621	782	13,328	-	-	-	-	1,522	2,832	904	2,151	5,500	30,640
Funds at 31 December 2020	3,704	782	13,175	32,077	-	12,986	399	1,352	13,217	5,904	-	4,601	88,197
Represented by:													
Current assets													
Debtors	-	-	-	-	-	6	-	-	446	-	-	-	452
Cash at bank and in hand	3,704	782	13,175	32,077	-	12,980	399	1,352	12,771	5,904	-	4,601	87,745
Net assets	3,704	782	13,175	32,077	-	12,986	399	1,352	13,217	5,904	-	4,601	88,197

PAROCHIAL CHURCH COUNCIL OF ST ANDREW'S, CULLOMPTON
NOTES TO THE ACCOUNTS - YEAR ENDED 31 DECEMBER 2020

Note 22 Restricted Funds - continued

Bell Fund -	This fund comprises donation and grants towards the upkeep and maintenance of the church bells.
CAP Fund -	Fund to support Christians Against Poverty courses run in Cullompton.
Children's Worker Grant -	Monies received to support the activities of the Children's Ministry.
Cross Repairs -	Monies received to repair the Church cross.
Culture Recovery Fund –	Grant received from the Culture Recovery Fund for Heritage to support the Charity in adapting to and operating during the COVID-19 pandemic.
Keystone	Monies received towards the Keystone project which is a project to support local people to find vocational, educational and social opportunities. The balance mainly represents grant funding carried forward into 2021 to fund staff salary costs of the project.
Live Feed Installation –	Monies received towards the equipment and installation to enable the church to live stream services.
Organ Fund -	This fund comprises donation and grants towards the upkeep and maintenance of the church organ.
People Matter Fund -	People Matter is a group at St Andrew's Church which organise the food bank that serves Cullompton and the surrounding area. The fund balance is carried over into the new year to be used for general running costs and expenses.
Restoration Fund -	This fund comprises donation and grants towards the upkeep and maintenance of the church building.
Youth Fund -	Monies received to support the activities of the Youth Ministry.
Youth Social Trips Fund -	Grants received to support activities and social trips of the Youth Ministry into 2020 and beyond.