

Nicholas Jones Charitable Trust

Charity Registration No: 1134682

Trustees' report and unaudited accounts

For the year ended 5 April 2022

Nicholas Jones Charitable Trust

Legal and administrative information

Trustees

Mr Nicholas Jones
Mrs Cherry Jones
Mr Oliver Jones
Mrs Rowena Moss

Charity Number

1134682

Principal address

The Manor
Coln St Dennis
Cheltenham
Gloucestershire
GL54 3JU

Independent examiner

Julie Mutton FCA
Smith & Williamson LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Bankers

Barclays Bank Plc
Business Banking
Leicester
LE87 2BB

Solicitors

Hunters Law LLP
9 New Square
Lincoln's Inn
London
WC2A 3QN

Nicholas Jones Charitable Trust

Contents

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 9

Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2022

The trustees present their report and accounts for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objects and activities

The charity's objects are to apply the income and capital for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees at their discretion think fit. The policies adopted are in furtherance of these objects and there has been no change in these during the year.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Nicholas Jones Charitable Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and organisations.

Achievements, performance and financial review

Grants

The charity made 22 grants (2021: 23) during the year. These have been made in line with the charity's objects.

Results for the year

During the year, investment income of £33,691 (2021: £31,350) was received and grants of £32,850 (2021: £30,766) were paid out to various charitable institutions in furtherance of the objects of the charity.

Reserves policy

The trustees will maintain the reserves at a sufficient level to enable donations to be made within the scope of the income received each year, with any surplus or deficit being transferred to reserves.

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 27 October 2009 by Mr Nicholas Jones and is a registered charity, number 1134682.

Trustees

The Trustees who served during the year were:

Mr Nicholas Jones

Mrs Cherry Jones

Mr Oliver Jones

Mrs Rowena Moss

The power of appointing new trustees is vested in Mr Nicholas Jones.

Structure

The day to day administration of the charity is carried out by Mr Nicholas Jones in conjunction with his fellow trustees.

The trustees have the power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Risk factors

The trustees have reviewed the risks to the assets of the charity and they consider that adequate controls are in place.

Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2022

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

in preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Nicholas Jones

Nicholas Jones (Jun 20, 2022 07:49 GMT+1)

Mr Nicholas Jones

Trustee

Date: 20/06/2022

Nicholas Jones Charitable Trust

Independent examiner's report to the trustees of the Nicholas Jones Charitable Trust for the year ended 5 April 2022

I report to the trustees on my examination of the accounts of the Nicholas Jones Charitable Trust for the year ended 5 April 2022, which comprise the Statement of financial activities, the Balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton
Julie Mutton (Jun 20, 2022 08:05 GMT+1)

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Julie Mutton FCA

Fellow of the Institute of Chartered Accountants in England & Wales

Smith & Williamson LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Date: 20/06/2022

Nicholas Jones Charitable Trust

Statement of financial activities for the year ended 5 April 2022

	Notes	2022 £	2021 £
Income			
Investment income	2	33,691	31,350
Expenditure			
Charitable activities - direct expenditure	3	32,850	30,766
Charitable activities - support costs	4	2,400	2,220
Total		35,250	32,986
Net expenditure before gains on investments		(1,559)	(1,636)
Gains on investments		209,435	198,498
Net income and net movement in funds		207,876	196,862
Reconciliation of funds:			
Total funds brought forward		1,212,152	1,015,290
Total funds carried forward		1,420,028	1,212,152

All income and expenditure derives from continuing activities.

Nicholas Jones Charitable Trust

Balance sheet as at 5 April 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Investments	7		1,361,545		1,157,484
Current assets					
Cash at bank and in hand			60,883	59,048	
Creditors: amounts falling due within one year	8		(2,400)	(4,380)	
Net current assets			58,483		54,668
Net assets			1,420,028		1,212,152
The funds of the charity:					
Unrestricted funds			1,420,028		1,212,152
Total charity funds			1,420,028		1,212,152

The accounts were approved by the board and authorised for issue by:

Nicholas Jones
Nicholas Jones (Jun 20, 2022 07:49 GMT+1)
Mr Nicholas Jones
 Trustee

20/06/2022

 Date

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2022

1 Accounting policies

1.1 General information

The Nicholas Jones Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 27 October 2009. It is registered with the Charity Commission in England and Wales (No. 1134682). The address of the principal office is The Manor, Coln St Dennis, Cheltenham, Gloucestershire, GL54 3JU.

1.2 Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 effective 1 January 2019. The financial statements are also prepared in accordance with the Charities Act 2011.

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

Investment income is credited to the Statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered as it is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for when the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to charitable activities or raising funds, but which are in respect of the general administration of the charity.

1.5 Investments

Fixed asset investments are stated at market value. The statement of financial activities includes the net unrealised gains and losses arising on revaluations and realised gains and losses on disposals throughout the period.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

The charity has no restricted or endowment funds.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2022

2 Investment Income

	2022 £	2021 £
Dividends	33,691	31,350
	<u>33,691</u>	<u>31,350</u>

3 Charitable activities - direct expenditure

	2022 £	2021 £
Grants to institutions:		
Gloucestershire Community Foundation	7,500	-
The Rose Paterson Trust	5,000	-
The Carlie Tufnell Charitable Trust	5,000	-
Maggie's Centres	4,000	2,500
Turquoise Mountain Trust	2,500	-
The Royal National Theatre	1,500	1,500
Bob Champion Cancer Trust	1,250	-
St George's Hospital Charity	1,000	-
RDA	-	5,000
London Business School	-	4,500
Cotswold Riding for the Disabled	-	2,500
Watershed RDA	-	2,500
Winchester College	-	2,500
The Mary Hare Foundation	-	2,000
Reform Research Trust	-	2,000
The Gloucestershire Society	-	1,000
Other	5,100	4,766
	<u>32,850</u>	<u>30,766</u>
Welfare and poverty relief	12,700	2,486
Education	9,500	7,000
Medical	7,550	18,730
Arts	2,600	2,050
Animal Welfare	500	500
	<u>32,850</u>	<u>30,766</u>

All of the above grants were paid to UK registered charities.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2022

4 Charitable activities - support costs

	2022	2021
	£	£
Governance costs		
Accountancy fees	1,650	1,530
Independent examiner's fees	750	690
	<u>2,400</u>	<u>2,220</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

6 Employees

There were no employees during the year (2021: none).

7 Fixed asset investments

	2022
	£
Market value at 6 April 2021	1,157,484
Disposals at opening market value	(6,249)
Change in value	210,310
Market value at 5 April 2022	<u>1,361,545</u>
Investments at market value comprised:	
Equities	1,361,545
	<u>1,361,545</u>

		Market value
		£
Holding in ordinary shares		
Big Yellow Group plc	50,000 shares	770,000
Caledonia Investments plc	10,000 shares	354,500
Schroders plc (non-voting)	10,000 shares	197,400
Melrose Industries plc	32,245 shares	39,645
		<u>1,361,545</u>

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2022

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accountancy fees	1,650	3,000
Independent examiner's fees	750	1,380
	2,400	4,380