

Nicholas Jones Charitable Trust

Charity Registration No: 1134682

Trustees' report and unaudited accounts

For the year ended 5 April 2021

Nicholas Jones Charitable Trust

Legal and administrative information

Trustees	Mr Nicholas Jones Mrs Cherry Jones Mr Oliver Jones Mrs Rowena Moss
Charity Number	1134682
Principal address	The Manor Coln St Denys Cheltenham Gloucestershire GL54 3JU
Independent examiner	Julie Mutton FCA Smith & Williamson LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Bankers	Barclays Bank Plc Business Banking Leicester LE87 2BB
Solicitors	Hunters Law LLP 9 New Square Lincoln's Inn London WC2A 3QN

Nicholas Jones Charitable Trust

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Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2021

The trustees present their report and accounts for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objects and activities

The charity's objects are to apply the income and capital for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees at their discretion think fit. The policies adopted are in furtherance of these objects and there has been no change in these during the year.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Nicholas Jones Charitable Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and organisations.

Achievements, performance and financial review

Grants

The charity made 23 grants (2020: 37) during the year. These have been made in line with the charity's objects.

Results for the year

During the year, investment income of £31,350 (2020: £32,922) was received and grants of £30,766 (2020: £44,540) were paid out to various charitable institutions in furtherance of the objects of the charity.

Reserves policy

The trustees will maintain the reserves at a sufficient level to enable donations to be made within the scope of the income received each year, with any surplus or deficit being transferred to reserves.

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 27 October 2009 by Mr Nicholas Jones and is a registered charity, number 1134682.

Trustees

The Trustees who served during the year were:

Mr Nicholas Jones
Mrs Cherry Jones
Mr Oliver Jones
Mrs Rowena Moss

The power of appointing new trustees is vested in Mr Nicholas Jones.

Structure

The day to day administration of the charity is carried out by Mr Nicholas Jones in conjunction with his fellow trustees.

The trustees have the power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Risk factors

The trustees have reviewed the risks to the assets of the charity and they consider that adequate controls are in place.

Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2021

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

in preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Nicholas Jones

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Mr Nicholas Jones

Trustee

Date: 24/05/2021

Nicholas Jones Charitable Trust

Independent examiner's report to the trustees of the Nicholas Jones Charitable Trust for the year ended 5 April 2021

I report to the trustees on my examination of the accounts of the Nicholas Jones Charitable Trust for the year ended 5 April 2021, which comprise the Statement of financial activities, the Balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton

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Julie Mutton FCA

Fellow of the Institute of Chartered Accountants in England & Wales

Smith & Williamson LLP

Accountants

Old Library Chambers

21 Chipper Lane

Salisbury

Wiltshire

SP1 1BG

Date: 24/05/2021

Nicholas Jones Charitable Trust

Statement of financial activities for the year ended 5 April 2021

	Notes	2021 £	2020 £
Income			
Investment income	2	31,350	32,922
Expenditure			
Charitable activities - direct expenditure	3	30,766	44,540
Charitable activities - support costs	4	2,220	2,220
Total		32,986	46,760
Net expenditure before gains/(losses) on investments		(1,636)	(13,838)
Gains/(losses) on investments		198,498	(136,090)
Net income/(deficit) and net movement in funds		196,862	(149,928)
Reconciliation of funds:			
Total funds brought forward		1,015,290	1,165,218
Total funds carried forward		1,212,152	1,015,290

All income and expenditure derives from continuing activities.

Nicholas Jones Charitable Trust

Balance sheet as at 5 April 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Investments	7		1,157,484		958,986
Current assets					
Cash at bank and in hand		59,048		58,464	
Creditors: amounts falling due within one year	8	(4,380)		(2,160)	
Net current assets			54,668		56,304
Net assets			1,212,152		1,015,290
The funds of the charity:					
Unrestricted funds			1,212,152		1,015,290
Total charity funds			1,212,152		1,015,290

The accounts were approved by the board and authorised for issue by:

Nicholas Jones

Mr Nicholas Jones
 Trustee

24/05/2021

 Date

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2021

1 Accounting policies

1.1 General information

The Nicholas Jones Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 27 October 2009. It is registered with the Charity Commission in England and Wales (No. 1134682). The address of the principal office is The Manor, Coln St Denys, Cheltenham, Gloucestershire, GL54 3JU.

1.2 Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 effective 1 January 2019. The financial statements are also prepared in accordance with the Charities Act 2011.

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

Investment income is credited to the Statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered as it is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for when the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to charitable activities or raising funds, but which are in respect of the general administration of the charity.

1.5 Investments

Fixed asset investments are stated at market value. The statement of financial activities includes the net unrealised gains and losses arising on revaluations and realised gains and losses on disposals throughout the period.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

The charity has no restricted or endowment funds.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2021

2 Investment Income

	2021 £	2020 £
Dividends	31,350	32,922
	<u>31,350</u>	<u>32,922</u>

3 Charitable activities - direct expenditure

	2021 £	2020 £
Grants to institutions:		
RDA	5,000	-
London Business School	4,500	2,000
Cotswold Riding for the Disabled	2,500	-
Watershed RDA	2,500	-
Winchester College	2,500	-
Maggie's Centres	2,500	-
The Mary Hare Foundation	2,000	-
Reform Research Trust	2,000	2,000
The Royal National Theatre	1,500	1,500
The Gloucestershire Society	1,000	-
The Royal Marsden Cancer Charity	-	16,250
Ronald McDonald House Charities (UK)	-	10,000
Dementia UK	-	2,500
Multiple Sclerosis Society	-	2,150
Muscular Dystrophy UK	-	1,000
Other	4,766	7,140
	<u>30,766</u>	<u>44,540</u>

Medical	18,730	25,440
Education	7,000	4,400
Arts	2,050	1,800
Welfare and poverty relief	2,486	12,900
Animal Welfare	500	-
	<u>30,766</u>	<u>44,540</u>

All of the above grants were paid to UK registered charities.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2021

4 Charitable activities - support costs

	2021 £	2020 £
Governance costs		
Accountancy fees	1,530	1,560
Independent examiner's fees	690	660
	<u>2,220</u>	<u>2,220</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

6 Employees

Number of employees

There were no employees during the year (2020: none).

7 Fixed asset investments

	2021 £
Market value at 6 April 2020	958,986
Change in value	198,498
Market value at 5 April 2021	<u>1,157,484</u>
Investments at market value comprised:	
Equities	1,157,484
	<u>1,157,484</u>

		Market value £
Holding in ordinary shares		
Big Yellow Group plc	50,000 shares	568,500
Schroders plc (non-voting)	10,000 shares	258,000
Caledonia Investments plc	10,000 shares	268,500
Melrose Industries plc	35,828 shares	62,484
		<u>1,157,484</u>

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2021

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accountancy fees	3,000	1,500
Independent examiner's fees	1,380	660
	<u>4,380</u>	<u>2,160</u>