

NICHOLAS JONES CHARITABLE TRUST

England & Wales · Charity number 1134682

Details

Status Registered

Legal form Trust

Registered 2010-03-05

Register [View on the Charity Commission register](#)

Contact

Address The Manor
Coln St. Dennis
Cheltenham
GL54 3JU

Phone 01285720109

Email COLNVALLEYSTUD@HOTMAIL.COM

Activities

Objects: 3.1 THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF, SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT. 3.2 THE TRUSTEES MAY IN THEIR DISCRETION, FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED, INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR, ACCUMULATE ALL OR ANY PART OF SUCH INCOME BY INVESTING THE SAME, AND THE RESULTING INCOME, IN ANY INVESTMENTS AUTHORISED BY THIS DEED OR BY LAW AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY, WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

Activities: To make donations to charitable institutions, organisations or individuals which are considered by the trustees to be worthy causes.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONALLY.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£36,989	£41,105	-	-
2024-04-05	£36,558	£45,292	-	-
2023-04-05	£54,318	£34,702	-	-
2022-04-05	£33,691	£35,250	-	-
2021-04-05	£31,350	£32,986	-	-

Trustees

Name	Role	Appointed
NICHOLAS MICHAEL HOSSEMAYNE JONES	Chair	
CHERRY JONES		2012-03-21
OLIVER MARK JONES		2013-06-11
ROWENA ROSE MOSS		2013-06-11

NICHOLAS JONES CHARITABLE TRUST

England & Wales - Charity number 1134682

Accounts



Nicholas Jones Charitable Trust

Charity Registration No: 1134682

Trustees' report and unaudited accounts

For the year ended 5 April 2025

Nicholas Jones Charitable Trust

Legal and administrative information

Trustees	Mr Nicholas Jones Mrs Cherry Jones Mr Oliver Jones Mrs Rowena Moss
Charity Number	1134682
Principal address	The Manor Coln St Dennis Cheltenham Gloucestershire GL54 3JU
Independent examiner	Julie Mutton FCA S&W Audit Chartered Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Bankers	Barclays Bank Plc Business Banking Leicester LE87 2BB
Solicitors	Hunters Law LLP 9 New Square Lincoln's Inn London WC2A 3QN

Nicholas Jones Charitable Trust

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Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2025

The trustees present their report and accounts for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objects and activities

The charity's objects are to apply the income and capital for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees at their discretion think fit. The policies adopted are in furtherance of these objects and there has been no change in these during the year.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Nicholas Jones Charitable Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and organisations.

Investment policy

The trustees regularly review the performance of all the charity's assets and the investment criteria are regularly discussed by the trustees.

Achievements, performance and financial review

Grants

The charity made 24 grants (2024: 29) during the year. These have been made in line with the charity's objects.

Results for the year

During the year, investment income of £36,989 (2024: £36,558) was received and grants of £38,194 (2024: £42,520) were paid out to various charitable institutions in furtherance of the objects of the charity.

Reserves policy

The trustees will maintain the reserves at a sufficient level to enable donations to be made within the scope of the income received each year, with any surplus or deficit being transferred to reserves.

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 27 October 2009 by Mr Nicholas Jones and is a registered charity, number 1134682.

Trustees

The Trustees who served during the year were:

Mr Nicholas Jones

Mrs Cherry Jones

Mr Oliver Jones

Mrs Rowena Moss

The power of appointing new trustees is vested in Mr Nicholas Jones.

Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2025

Structure

The day to day administration of the charity is carried out by Mr Nicholas Jones in conjunction with his fellow trustees.

The trustees have the power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Risk factors

The trustees have reviewed the risks to the assets of the charity and they consider that adequate controls are in place.

Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2025

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

N J o n e s

[nicholas jones \(Jan 12, 2026 16:55:41 GMT\)](#)

.....
Mr Nicholas Jones

Trustee

Date: 12/01/2026

Nicholas Jones Charitable Trust

Independent examiner's report to the trustees of the Nicholas Jones Charitable Trust for the year ended 5 April 2025

I report to the trustees on my examination of the accounts of the Nicholas Jones Charitable Trust for the year ended 5 April 2025, which comprise the Statement of financial activities, the Balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton

[Julie Mutton \(Jan 12, 2026 17:39:29 GMT\)](#)

.....
Julie Mutton FCA

Fellow of the Institute of Chartered Accountants in England & Wales

S&W Audit
Chartered Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Date: 12/01/2026

Nicholas Jones Charitable Trust

Statement of financial activities for the year ended 5 April 2025

	Notes	2025 £	2024 £
Income			
Investment income	2	36,989	36,558
Expenditure			
Charitable activities - direct expenditure	3	38,194	42,520
Charitable activities - support costs	4	2,911	2,772
Total		41,105	45,292
Net expenditure before losses on investments		(4,116)	(8,734)
Losses on investments	7	(108,692)	(79,409)
Net expenditure and net movement in funds		(112,808)	(88,143)
Reconciliation of funds:			
Total funds brought forward		1,177,953	1,266,096
Total funds carried forward		1,065,145	1,177,953

All income and expenditure derives from continuing activities.

Nicholas Jones Charitable Trust

Balance sheet as at 5 April 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Investments	7		999,896		1,108,588
Current assets					
Cash at bank and in hand		68,160		72,137	
Creditors: amounts falling due within one year	8	(2,911)		(2,772)	
Net current assets			65,249		69,365
Net assets			1,065,145		1,177,953
The funds of the charity:					
Unrestricted funds			1,065,145		1,177,953
Total charity funds			1,065,145		1,177,953

The accounts were approved by the board and authorised for issue by:

N Jones
nicholas jones (Jan 12, 2026 16:55:41 GMT)

.....
Mr Nicholas Jones
Trustee

12/01/2026

.....
Date

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2025

1 Accounting policies

1.1 General information

The Nicholas Jones Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 27 October 2009. It is registered with the Charity Commission in England and Wales (No. 1134682). The address of the principal office is The Manor, Coln St Dennis, Cheltenham, Gloucestershire, GL54 3JU.

1.2 Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 effective 1 January 2019. The financial statements are also prepared in accordance with the Charities Act 2011.

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

Investment income is credited to the Statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered as it is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for when the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to charitable activities or raising funds, but which are in respect of the general administration of the charity.

1.5 Investments

Fixed asset investments are stated at market value. The statement of financial activities includes the net unrealised gains and losses arising on revaluations and realised gains and losses on disposals throughout the period.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

The charity has no restricted or endowment funds.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2025

2 Investment Income

	2025 £	2024 £
Dividends	36,989	36,558
	<u>36,989</u>	<u>36,558</u>

3 Charitable activities - direct expenditure

	2025 £	2024 £
Grants to institutions:		
Ronald McDonald House Charities (UK)	10,000	11,000
Headspace	5,000	-
London Business School	5,000	-
The Friends of Hatherop Church of England Primary School	3,000	-
The Mary Hare Foundation	2,500	-
Kids on Track	2,000	-
The National Horseracing Museum	1,500	-
Supporting Wounded Veterans Ltd	1,500	-
The Royal National Theatre	1,500	1,500
Friends of Ampney Crucis School	1,000	-
The Carlie Tufnell Charitable Trust	1,000	-
Oxford Hospitals Charity	-	10,000
Mindsong	-	5,000
Gloucestershire Community Foundation	-	3,500
Cheltenham and Gloucester Hospitals Charity	-	2,000
The Gloucestershire Society	-	1,000
Hampshire Medical Fund	-	1,000
Bob Champion Cancer Trust	-	1,000
Spinal Injuries Association	-	1,000
Other	4,194	5,520
	<u>38,194</u>	<u>42,520</u>
Medical	20,250	32,450
Welfare and poverty relief	500	5,350
Arts	3,594	2,620
Religious	950	-
Education	12,700	1,250
Animal Welfare	200	850
	<u>38,194</u>	<u>42,520</u>

All of the above grants were paid to UK registered charities.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2025

4 Charitable activities - support costs

	2025 £	2024 £
Governance costs		
Accountancy fees	2,001	1,907
Independent examiner's fees	910	865
	<u>2,911</u>	<u>2,772</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the current or prior year, and none of them were reimbursed any expenses.

6 Employees

There were no employees during the year (2024: none).

7 Fixed asset investments

	2025 £
Market value at 6 April 2024	1,108,588
Change in value	(108,692)
Market value at 5 April 2025	<u>999,896</u>
Investments at market value comprised:	
Equities	999,896
	<u>999,896</u>

		Market value £
Holding in ordinary shares		
Big Yellow Group plc	50,000 shares	453,500
Caledonia Investments plc	10,000 shares	339,000
Schroders plc	50,000 shares	156,000
Melrose Industries plc	10,748 shares	45,679
Dowlais Group plc	10,748 shares	5,717
		<u>999,896</u>

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2025

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Accountancy fees	2,001	1,907
Independent examiner's fees	910	865
	2,911	2,772

NICHOLAS JONES CHARITABLE TRUST

England & Wales - Charity number 1134682

Accounts



Nicholas Jones Charitable Trust

Charity Registration No: 1134682

Trustees' report and unaudited accounts

For the year ended 5 April 2024

Nicholas Jones Charitable Trust

Legal and administrative information

Trustees

Mr Nicholas Jones
Mrs Cherry Jones
Mr Oliver Jones
Mrs Rowena Moss

Charity Number

1134682

Principal address

The Manor
Coln St Dennis
Cheltenham
Gloucestershire
GL54 3JU

Independent examiner

Julie Mutton FCA
Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Bankers

Barclays Bank Plc
Business Banking
Leicester
LE87 2BB

Solicitors

Hunters Law LLP
9 New Square
Lincoln's Inn
London
WC2A 3QN

Nicholas Jones Charitable Trust

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Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2024

The trustees present their report and accounts for the year ended 5 April 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objects and activities

The charity's objects are to apply the income and capital for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees at their discretion think fit. The policies adopted are in furtherance of these objects and there has been no change in these during the year.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Nicholas Jones Charitable Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and organisations.

Investment policy

The trustees regularly review the performance of all the charity's assets and the investment criteria are regularly discussed by the trustees.

Achievements, performance and financial review

Grants

The charity made 29 grants (2023: 29) during the year. These have been made in line with the charity's objects.

Results for the year

During the year, investment income of £36,558 (2023: £54,318) was received and grants of £42,520 (2023: £31,970) were paid out to various charitable institutions in furtherance of the objects of the charity.

Reserves policy

The trustees will maintain the reserves at a sufficient level to enable donations to be made within the scope of the income received each year, with any surplus or deficit being transferred to reserves.

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 27 October 2009 by Mr Nicholas Jones and is a registered charity, number 1134682.

Trustees

The Trustees who served during the year were:

Mr Nicholas Jones

Mrs Cherry Jones

Mr Oliver Jones

Mrs Rowena Moss

The power of appointing new trustees is vested in Mr Nicholas Jones.

Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2024

Structure

The day to day administration of the charity is carried out by Mr Nicholas Jones in conjunction with his fellow trustees.

The trustees have the power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Risk factors

The trustees have reviewed the risks to the assets of the charity and they consider that adequate controls are in place.

Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2024

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

in preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Nicholas Jones

.....
Mr Nicholas Jones

Trustee

Date: 05/06/2024

Nicholas Jones Charitable Trust

Independent examiner's report to the trustees of the Nicholas Jones Charitable Trust for the year ended 5 April 2024

I report to the trustees on my examination of the accounts of the Nicholas Jones Charitable Trust for the year ended 5 April 2024, which comprise the Statement of financial activities, the Balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton

.....
Julie Mutton FCA

Fellow of the Institute of Chartered Accountants in England & Wales

Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Date: 05/06/2024

Nicholas Jones Charitable Trust

Statement of financial activities for the year ended 5 April 2024

	Notes	2024 £	2023 £
Income			
Investment income	2	36,558	54,318
Expenditure			
Charitable activities - direct expenditure	3	42,520	31,970
Charitable activities - support costs	4	2,772	2,732
Total		45,292	34,702
Net (expenditure)/income before losses on investments		(8,734)	19,616
Losses on investments	7	(79,409)	(173,548)
Net expenditure and net movement in funds		(88,143)	(153,932)
Reconciliation of funds:			
Total funds brought forward		1,266,096	1,420,028
Total funds carried forward		1,177,953	1,266,096

All income and expenditure derives from continuing activities.

Nicholas Jones Charitable Trust

Balance sheet as at 5 April 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Investments	7		1,108,588		1,187,997
Current assets					
Cash at bank and in hand		72,137		83,231	
Creditors: amounts falling due within one year	8	(2,772)		(5,132)	
Net current assets			69,365		78,099
Net assets			1,177,953		1,266,096
The funds of the charity:					
Unrestricted funds			1,177,953		1,266,096
Total charity funds			1,177,953		1,266,096

The accounts were approved by the board and authorised for issue by:

Nicholas Jones....
Mr Nicholas Jones
Trustee

05/06/2024
.....
Date

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2024

1 Accounting policies

1.1 General information

The Nicholas Jones Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 27 October 2009. It is registered with the Charity Commission in England and Wales (No. 1134682). The address of the principal office is The Manor, Coln St Dennis, Cheltenham, Gloucestershire, GL54 3JU.

1.2 Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 effective 1 January 2019. The financial statements are also prepared in accordance with the Charities Act 2011.

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

Investment income is credited to the Statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered as it is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for when the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to charitable activities or raising funds, but which are in respect of the general administration of the charity.

1.5 Investments

Fixed asset investments are stated at market value. The statement of financial activities includes the net unrealised gains and losses arising on revaluations and realised gains and losses on disposals throughout the period.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

The charity has no restricted or endowment funds.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2024

2 Investment Income

	2024 £	2023 £
Dividends	36,558	54,318
	36,558	54,318

3 Charitable activities - direct expenditure

	2024 £	2023 £
Grants to institutions:		
Ronald McDonald House Charities (UK)	11,000	2,000
Oxford Hospitals Charity	10,000	-
Mindsong	5,000	-
Gloucestershire Community Foundation	3,500	3,300
Cheltenham and Gloucester Hospitals Charity	2,000	-
The Royal National Theatre	1,500	1,500
The Gloucestershire Society	1,000	2,500
Hampshire Medical Fund	1,000	1,000
Bob Champion Cancer Trust	1,000	-
Spinal Injuries Association	1,000	-
Cancer Research UK	-	2,800
Breast Cancer Now	-	2,500
Pancreatic Cancer UK	-	2,000
The Royal Free Charity	-	5,000
Wheelpower	-	2,000
St John's Tisbury PCC	-	2,000
Other	5,520	5,370
	42,520	31,970

Medical	32,450	19,500
Welfare and poverty relief	5,350	7,300
Arts	2,620	2,670
Religious	-	2,000
Education	1,250	500
Animal Welfare	850	-
	42,520	31,970

All of the above grants were paid to UK registered charities.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2024

4 Charitable activities - support costs

	2024 £	2023 £
Governance costs		
Accountancy fees	1,907	1,907
Independent examiner's fees	865	825
	<u>2,772</u>	<u>2,732</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the current or prior year, and none of them were reimbursed any expenses.

6 Employees

There were no employees during the year (2023: none).

7 Fixed asset investments

	2024 £
Market value at 6 April 2023	1,187,997
Change in value	(79,409)
Market value at 5 April 2024	<u>1,108,588</u>
Investments at market value comprised:	
Equities	1,108,588
	<u>1,108,588</u>

		Market value £
Holding in ordinary shares		
Big Yellow Group plc	50,000 shares	518,000
Caledonia Investments plc	10,000 shares	326,000
Schroders plc	50,000 shares	184,000
Melrose Industries plc	10,748 shares	72,420
Dowlais Group plc	10,748 shares	8,168
		<u>1,108,588</u>

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2024

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accountancy fees	1,907	3,557
Independent examiner's fees	865	1,575
	<u>2,772</u>	<u>5,132</u>

NICHOLAS JONES CHARITABLE TRUST

England & Wales - Charity number 1134682

Accounts



Nicholas Jones Charitable Trust

Charity Registration No: 1134682

Trustees' report and unaudited accounts

For the year ended 5 April 2023

Nicholas Jones Charitable Trust

Legal and administrative information

Trustees

Mr Nicholas Jones
Mrs Cherry Jones
Mr Oliver Jones
Mrs Rowena Moss

Charity Number

1134682

Principal address

The Manor
Coln St Dennis
Cheltenham
Gloucestershire
GL54 3JU

Independent examiner

Julie Mutton FCA
Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Bankers

Barclays Bank Plc
Business Banking
Leicester
LE87 2BB

Solicitors

Hunters Law LLP
9 New Square
Lincoln's Inn
London
WC2A 3QN

Nicholas Jones Charitable Trust

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Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2023

The trustees present their report and accounts for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objects and activities

The charity's objects are to apply the income and capital for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees at their discretion think fit. The policies adopted are in furtherance of these objects and there has been no change in these during the year.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Nicholas Jones Charitable Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and organisations.

Investment policy

The trustees regularly review the performance of all the charity's assets and the investment criteria are regularly discussed by the trustees.

Achievements, performance and financial review

Grants

The charity made 29 grants (2022: 22) during the year. These have been made in line with the charity's objects.

Results for the year

During the year, investment income of £54,318 (2022: £33,691) was received and grants of £31,970 (2022: £32,850) were paid out to various charitable institutions in furtherance of the objects of the charity.

Reserves policy

The trustees will maintain the reserves at a sufficient level to enable donations to be made within the scope of the income received each year, with any surplus or deficit being transferred to reserves.

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 27 October 2009 by Mr Nicholas Jones and is a registered charity, number 1134682.

Trustees

The Trustees who served during the year were:

Mr Nicholas Jones

Mrs Cherry Jones

Mr Oliver Jones

Mrs Rowena Moss

The power of appointing new trustees is vested in Mr Nicholas Jones.

Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2023

Structure

The day to day administration of the charity is carried out by Mr Nicholas Jones in conjunction with his fellow trustees.

The trustees have the power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Risk factors

The trustees have reviewed the risks to the assets of the charity and they consider that adequate controls are in place.

Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2023

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

in preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

nicholas jones
[nicholas jones \(Sep 15, 2023 04:35 GMT+1\)](#)

Mr Nicholas Jones

Trustee

Date: 15/09/2023

Nicholas Jones Charitable Trust

Independent examiner's report to the trustees of the Nicholas Jones Charitable Trust for the year ended 5 April 2023

I report to the trustees on my examination of the accounts of the Nicholas Jones Charitable Trust for the year ended 5 April 2023, which comprise the Statement of financial activities, the Balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Julie Mutton (Sep 18, 2023 10:00 GMT+1)

Julie Mutton FCA

Fellow of the Institute of Chartered Accountants in England & Wales

Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Date: 18/09/2023

Nicholas Jones Charitable Trust

Statement of financial activities for the year ended 5 April 2023

	Notes	2023 £	2022 £
Income			
Investment income	2	54,318	33,691
Expenditure			
Charitable activities - direct expenditure	3	31,970	32,850
Charitable activities - support costs	4	2,732	2,400
Total		34,702	35,250
Net income/(expenditure) before (losses)/gains on investments		19,616	(1,559)
(Losses)/gains on investments	7	(173,548)	209,435
Net (expenditure)/income and net movement in funds		(153,932)	207,876
Reconciliation of funds:			
Total funds brought forward		1,420,028	1,212,152
Total funds carried forward		1,266,096	1,420,028

All income and expenditure derives from continuing activities.

Nicholas Jones Charitable Trust

Balance sheet as at 5 April 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Investments	7		1,187,997		1,361,545
Current assets					
Cash at bank and in hand		83,231		60,883	
Creditors: amounts falling due within one year	8	(5,132)		(2,400)	
Net current assets			78,099		58,483
Net assets			1,266,096		1,420,028
The funds of the charity:					
Unrestricted funds			1,266,096		1,420,028
Total charity funds			1,266,096		1,420,028

The accounts were approved by the board and authorised for issue by:

nicholas jones
nicholas jones (Sep 15, 2023 04:35 GMT+1)
Mr Nicholas Jones
Trustee

15/09/2023
.....
Date

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2023

1 Accounting policies

1.1 General information

The Nicholas Jones Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 27 October 2009. It is registered with the Charity Commission in England and Wales (No. 1134682). The address of the principal office is The Manor, Coln St Dennis, Cheltenham, Gloucestershire, GL54 3JU.

1.2 Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 effective 1 January 2019. The financial statements are also prepared in accordance with the Charities Act 2011.

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

Investment income is credited to the Statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered as it is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for when the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to charitable activities or raising funds, but which are in respect of the general administration of the charity.

1.5 Investments

Fixed asset investments are stated at market value. The statement of financial activities includes the net unrealised gains and losses arising on revaluations and realised gains and losses on disposals throughout the period.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

The charity has no restricted or endowment funds.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2023

2 Investment Income

	2023 £	2022 £
Dividends	54,318	33,691
	54,318	33,691

3 Charitable activities - direct expenditure

	2023 £	2022 £
Grants to institutions:		
The Royal Free Charity	5,000	-
Gloucestershire Community Foundation	3,300	7,500
Cancer Research UK	2,800	-
Breast Cancer Now	2,500	-
The Gloucestershire Society	2,500	-
Pancreatic Cancer UK	2,000	-
Ronald McDonald House Charities (UK)	2,000	-
Wheelpower	2,000	-
St John's Tisbury PCC	2,000	-
The Royal National Theatre	1,500	1,500
Hampshire Medical Fund	1,000	-
The Carlie Tufnell Charitable Trust	-	5,000
The Rose Paterson Trust	-	5,000
Maggie's Centres	-	4,000
Turquoise Mountain Trust	-	2,500
Bob Champion Cancer Trust	-	1,250
St George's Hospital Charity	-	1,000
Other	5,370	5,100
	31,970	32,850
Medical	19,500	7,550
Welfare and poverty relief	7,300	12,700
Arts	2,670	2,600
Religious	2,000	-
Education	500	9,500
Animal Welfare	-	500
	31,970	32,850

All of the above grants were paid to UK registered charities.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2023

4 Charitable activities - support costs

	2023 £	2022 £
Governance costs		
Accountancy fees	1,907	1,650
Independent examiner's fees	825	750
	<u>2,732</u>	<u>2,400</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

6 Employees

There were no employees during the year (2022: none).

7 Fixed asset investments

	2023 £
Market value at 6 April 2022	1,361,545
Change in value	(173,548)
Market value at 5 April 2023	<u>1,187,997</u>
Investments at market value comprised:	
Equities	<u>1,187,997</u>
	<u>1,187,997</u>

		Market value £
Holding in ordinary shares		
Big Yellow Group plc	50,000 shares	576,000
Caledonia Investments plc	10,000 shares	336,500
Schroders plc	50,000 shares	223,250
Melrose Industries plc	32,245 shares	52,247
		<u>1,187,997</u>

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2023

8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accountancy fees	3,557	1,650
Independent examiner's fees	1,575	750
	5,132	2,400

NICHOLAS JONES CHARITABLE TRUST

England & Wales - Charity number 1134682

Accounts

Nicholas Jones Charitable Trust

Charity Registration No: 1134682

Trustees' report and unaudited accounts

For the year ended 5 April 2022

Nicholas Jones Charitable Trust

Legal and administrative information

Trustees

Mr Nicholas Jones
Mrs Cherry Jones
Mr Oliver Jones
Mrs Rowena Moss

Charity Number

1134682

Principal address

The Manor
Coln St Dennis
Cheltenham
Gloucestershire
GL54 3JU

Independent examiner

Julie Mutton FCA
Smith & Williamson LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Bankers

Barclays Bank Plc
Business Banking
Leicester
LE87 2BB

Solicitors

Hunters Law LLP
9 New Square
Lincoln's Inn
London
WC2A 3QN

Nicholas Jones Charitable Trust

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Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2022

The trustees present their report and accounts for the year ended 5 April 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objects and activities

The charity's objects are to apply the income and capital for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees at their discretion think fit. The policies adopted are in furtherance of these objects and there has been no change in these during the year.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Nicholas Jones Charitable Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and organisations.

Achievements, performance and financial review

Grants

The charity made 22 grants (2021: 23) during the year. These have been made in line with the charity's objects.

Results for the year

During the year, investment income of £33,691 (2021: £31,350) was received and grants of £32,850 (2021: £30,766) were paid out to various charitable institutions in furtherance of the objects of the charity.

Reserves policy

The trustees will maintain the reserves at a sufficient level to enable donations to be made within the scope of the income received each year, with any surplus or deficit being transferred to reserves.

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 27 October 2009 by Mr Nicholas Jones and is a registered charity, number 1134682.

Trustees

The Trustees who served during the year were:

Mr Nicholas Jones

Mrs Cherry Jones

Mr Oliver Jones

Mrs Rowena Moss

The power of appointing new trustees is vested in Mr Nicholas Jones.

Structure

The day to day administration of the charity is carried out by Mr Nicholas Jones in conjunction with his fellow trustees.

The trustees have the power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Risk factors

The trustees have reviewed the risks to the assets of the charity and they consider that adequate controls are in place.

Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2022

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

in preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Nicholas Jones

Nicholas Jones (Jun 20, 2022 07:49 GMT+1)

Mr Nicholas Jones

Trustee

Date: 20/06/2022

Nicholas Jones Charitable Trust

Independent examiner's report to the trustees of the Nicholas Jones Charitable Trust for the year ended 5 April 2022

I report to the trustees on my examination of the accounts of the Nicholas Jones Charitable Trust for the year ended 5 April 2022, which comprise the Statement of financial activities, the Balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton
Julie Mutton (Jun 20, 2022 08:05 GMT+1)

.....
Julie Mutton FCA

Fellow of the Institute of Chartered Accountants in England & Wales

Smith & Williamson LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Date: 20/06/2022

Nicholas Jones Charitable Trust

Statement of financial activities for the year ended 5 April 2022

	Notes	2022 £	2021 £
Income			
Investment income	2	33,691	31,350
Expenditure			
Charitable activities - direct expenditure	3	32,850	30,766
Charitable activities - support costs	4	2,400	2,220
Total		35,250	32,986
Net expenditure before gains on investments		(1,559)	(1,636)
Gains on investments		209,435	198,498
Net income and net movement in funds		207,876	196,862
Reconciliation of funds:			
Total funds brought forward		1,212,152	1,015,290
Total funds carried forward		1,420,028	1,212,152

All income and expenditure derives from continuing activities.

Nicholas Jones Charitable Trust

Balance sheet as at 5 April 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Investments	7		1,361,545		1,157,484
Current assets					
Cash at bank and in hand			60,883	59,048	
Creditors: amounts falling due within one year	8		(2,400)	(4,380)	
Net current assets			58,483		54,668
Net assets			1,420,028		1,212,152
The funds of the charity:					
Unrestricted funds			1,420,028		1,212,152
Total charity funds			1,420,028		1,212,152

The accounts were approved by the board and authorised for issue by:

Nicholas Jones
Nicholas Jones (Jun 20, 2022 07:49 GMT+1)
Mr Nicholas Jones
 Trustee

20/06/2022

 Date

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2022

1 Accounting policies

1.1 General information

The Nicholas Jones Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 27 October 2009. It is registered with the Charity Commission in England and Wales (No. 1134682). The address of the principal office is The Manor, Coln St Dennis, Cheltenham, Gloucestershire, GL54 3JU.

1.2 Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 effective 1 January 2019. The financial statements are also prepared in accordance with the Charities Act 2011.

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

Investment income is credited to the Statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered as it is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for when the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to charitable activities or raising funds, but which are in respect of the general administration of the charity.

1.5 Investments

Fixed asset investments are stated at market value. The statement of financial activities includes the net unrealised gains and losses arising on revaluations and realised gains and losses on disposals throughout the period.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

The charity has no restricted or endowment funds.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2022

2 Investment Income

	2022 £	2021 £
Dividends	33,691	31,350
	<u>33,691</u>	<u>31,350</u>

3 Charitable activities - direct expenditure

	2022 £	2021 £
Grants to institutions:		
Gloucestershire Community Foundation	7,500	-
The Rose Paterson Trust	5,000	-
The Carlie Tufnell Charitable Trust	5,000	-
Maggie's Centres	4,000	2,500
Turquoise Mountain Trust	2,500	-
The Royal National Theatre	1,500	1,500
Bob Champion Cancer Trust	1,250	-
St George's Hospital Charity	1,000	-
RDA	-	5,000
London Business School	-	4,500
Cotswold Riding for the Disabled	-	2,500
Watershed RDA	-	2,500
Winchester College	-	2,500
The Mary Hare Foundation	-	2,000
Reform Research Trust	-	2,000
The Gloucestershire Society	-	1,000
Other	5,100	4,766
	<u>32,850</u>	<u>30,766</u>
Welfare and poverty relief	12,700	2,486
Education	9,500	7,000
Medical	7,550	18,730
Arts	2,600	2,050
Animal Welfare	500	500
	<u>32,850</u>	<u>30,766</u>

All of the above grants were paid to UK registered charities.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2022

4 Charitable activities - support costs

	2022	2021
	£	£
Governance costs		
Accountancy fees	1,650	1,530
Independent examiner's fees	750	690
	<u>2,400</u>	<u>2,220</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

6 Employees

There were no employees during the year (2021: none).

7 Fixed asset investments

	2022
	£
Market value at 6 April 2021	1,157,484
Disposals at opening market value	(6,249)
Change in value	210,310
Market value at 5 April 2022	<u>1,361,545</u>
Investments at market value comprised:	
Equities	1,361,545
	<u>1,361,545</u>

		Market value
		£
Holding in ordinary shares		
Big Yellow Group plc	50,000 shares	770,000
Caledonia Investments plc	10,000 shares	354,500
Schroders plc (non-voting)	10,000 shares	197,400
Melrose Industries plc	32,245 shares	39,645
		<u>1,361,545</u>

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2022

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accountancy fees	1,650	3,000
Independent examiner's fees	750	1,380
	2,400	4,380

NICHOLAS JONES CHARITABLE TRUST

England & Wales - Charity number 1134682

Accounts

Nicholas Jones Charitable Trust

Charity Registration No: 1134682

Trustees' report and unaudited accounts

For the year ended 5 April 2021

Nicholas Jones Charitable Trust

Legal and administrative information

Trustees	Mr Nicholas Jones Mrs Cherry Jones Mr Oliver Jones Mrs Rowena Moss
Charity Number	1134682
Principal address	The Manor Coln St Denys Cheltenham Gloucestershire GL54 3JU
Independent examiner	Julie Mutton FCA Smith & Williamson LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Bankers	Barclays Bank Plc Business Banking Leicester LE87 2BB
Solicitors	Hunters Law LLP 9 New Square Lincoln's Inn London WC2A 3QN

Nicholas Jones Charitable Trust

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Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2021

The trustees present their report and accounts for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objects and activities

The charity's objects are to apply the income and capital for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees at their discretion think fit. The policies adopted are in furtherance of these objects and there has been no change in these during the year.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Nicholas Jones Charitable Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and organisations.

Achievements, performance and financial review

Grants

The charity made 23 grants (2020: 37) during the year. These have been made in line with the charity's objects.

Results for the year

During the year, investment income of £31,350 (2020: £32,922) was received and grants of £30,766 (2020: £44,540) were paid out to various charitable institutions in furtherance of the objects of the charity.

Reserves policy

The trustees will maintain the reserves at a sufficient level to enable donations to be made within the scope of the income received each year, with any surplus or deficit being transferred to reserves.

Structure, governance and management

The charity is an unincorporated trust, constituted under a charitable trust deed dated 27 October 2009 by Mr Nicholas Jones and is a registered charity, number 1134682.

Trustees

The Trustees who served during the year were:

Mr Nicholas Jones
Mrs Cherry Jones
Mr Oliver Jones
Mrs Rowena Moss

The power of appointing new trustees is vested in Mr Nicholas Jones.

Structure

The day to day administration of the charity is carried out by Mr Nicholas Jones in conjunction with his fellow trustees.

The trustees have the power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Risk factors

The trustees have reviewed the risks to the assets of the charity and they consider that adequate controls are in place.

Nicholas Jones Charitable Trust

Trustees' report for the year ended 5 April 2021

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

in preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Nicholas Jones

.....

Mr Nicholas Jones

Trustee

Date: 24/05/2021

Nicholas Jones Charitable Trust

Independent examiner's report to the trustees of the Nicholas Jones Charitable Trust for the year ended 5 April 2021

I report to the trustees on my examination of the accounts of the Nicholas Jones Charitable Trust for the year ended 5 April 2021, which comprise the Statement of financial activities, the Balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton

.....

Julie Mutton FCA

Fellow of the Institute of Chartered Accountants in England & Wales

Smith & Williamson LLP

Accountants

Old Library Chambers

21 Chipper Lane

Salisbury

Wiltshire

SP1 1BG

Date: 24/05/2021

Nicholas Jones Charitable Trust

Statement of financial activities for the year ended 5 April 2021

	Notes	2021 £	2020 £
Income			
Investment income	2	31,350	32,922
Expenditure			
Charitable activities - direct expenditure	3	30,766	44,540
Charitable activities - support costs	4	2,220	2,220
Total		32,986	46,760
Net expenditure before gains/(losses) on investments		(1,636)	(13,838)
Gains/(losses) on investments		198,498	(136,090)
Net income/(deficit) and net movement in funds		196,862	(149,928)
Reconciliation of funds:			
Total funds brought forward		1,015,290	1,165,218
Total funds carried forward		1,212,152	1,015,290

All income and expenditure derives from continuing activities.

Nicholas Jones Charitable Trust

Balance sheet as at 5 April 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Investments	7		1,157,484		958,986
Current assets					
Cash at bank and in hand		59,048		58,464	
Creditors: amounts falling due within one year	8	(4,380)		(2,160)	
Net current assets			54,668		56,304
Net assets			1,212,152		1,015,290
The funds of the charity:					
Unrestricted funds			1,212,152		1,015,290
Total charity funds			1,212,152		1,015,290

The accounts were approved by the board and authorised for issue by:

Nicholas Jones

Mr Nicholas Jones
 Trustee

24/05/2021

 Date

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2021

1 Accounting policies

1.1 General information

The Nicholas Jones Charitable Trust is an unincorporated trust, constituted under a charitable trust deed on 27 October 2009. It is registered with the Charity Commission in England and Wales (No. 1134682). The address of the principal office is The Manor, Coln St Denys, Cheltenham, Gloucestershire, GL54 3JU.

1.2 Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 effective 1 January 2019. The financial statements are also prepared in accordance with the Charities Act 2011.

The trustees confirm that the charity is a public benefit entity as defined by FRS 102.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Income

Investment income is credited to the Statement of financial activities in the period in which it is receivable.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered as it is reported as part of the expenditure to which it relates.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for when the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Support costs consist of costs not directly attributable to charitable activities or raising funds, but which are in respect of the general administration of the charity.

1.5 Investments

Fixed asset investments are stated at market value. The statement of financial activities includes the net unrealised gains and losses arising on revaluations and realised gains and losses on disposals throughout the period.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

The charity has no restricted or endowment funds.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2021

2 Investment Income

	2021 £	2020 £
Dividends	31,350	32,922
	<u>31,350</u>	<u>32,922</u>

3 Charitable activities - direct expenditure

	2021 £	2020 £
Grants to institutions:		
RDA	5,000	-
London Business School	4,500	2,000
Cotswold Riding for the Disabled	2,500	-
Watershed RDA	2,500	-
Winchester College	2,500	-
Maggie's Centres	2,500	-
The Mary Hare Foundation	2,000	-
Reform Research Trust	2,000	2,000
The Royal National Theatre	1,500	1,500
The Gloucestershire Society	1,000	-
The Royal Marsden Cancer Charity	-	16,250
Ronald McDonald House Charities (UK)	-	10,000
Dementia UK	-	2,500
Multiple Sclerosis Society	-	2,150
Muscular Dystrophy UK	-	1,000
Other	4,766	7,140
	<u>30,766</u>	<u>44,540</u>

Medical	18,730	25,440
Education	7,000	4,400
Arts	2,050	1,800
Welfare and poverty relief	2,486	12,900
Animal Welfare	500	-
	<u>30,766</u>	<u>44,540</u>

All of the above grants were paid to UK registered charities.

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2021

4 Charitable activities - support costs

	2021 £	2020 £
Governance costs		
Accountancy fees	1,530	1,560
Independent examiner's fees	690	660
	<u>2,220</u>	<u>2,220</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

6 Employees

Number of employees

There were no employees during the year (2020: none).

7 Fixed asset investments

	2021 £
Market value at 6 April 2020	958,986
Change in value	198,498
Market value at 5 April 2021	<u>1,157,484</u>
Investments at market value comprised:	
Equities	1,157,484
	<u>1,157,484</u>

		Market value £
Holding in ordinary shares		
Big Yellow Group plc	50,000 shares	568,500
Schroders plc (non-voting)	10,000 shares	258,000
Caledonia Investments plc	10,000 shares	268,500
Melrose Industries plc	35,828 shares	62,484
		<u>1,157,484</u>

Nicholas Jones Charitable Trust

Notes to the accounts for the year ended 5 April 2021

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accountancy fees	3,000	1,500
Independent examiner's fees	1,380	660
	<u>4,380</u>	<u>2,160</u>