

Charity registration number: 1134676

St Augustine's Pre-School

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Field Sullivan Limited
9 Hare & Billet
Blackheath
SE3 0RB

St Augustine's Pre-School

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St Augustine's Pre-School

Reference and Administrative Details

Trustees	C Summers
	H McCulley
	L Batten
	M Edegbu-Jallo
	P Hinkley
	S Hinkley
Charity Registration Number	1134676
Principal Office	Church Hall St. Augustine's Road Belvedere, Kent DA17 5HH
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Blackheath SE3 0RB
Bankers	Lloyds Bank plc 25 Gresham Street London EC2V 7HN

St Augustine's Pre-School

Trustees' Report

The committee members, who are also the trustees, present their annual report and financial statements for the year ended 31 August 2022. The financial statements comply with current statutory requirements and the requirements of the charity's constitution.

Charity Trustees

Trustees throughout the year and to date are set out on the previous page. Decision making is carried out at trustee meetings by a majority vote. Individuals with relevant experience are invited to join the committee as trustees, and new trustees are trained by verbal induction. The constitution requires between 5 and 12 trustees, who are elected for one year at the Annual General Meeting and who may serve for a maximum of ten consecutive years. When elected committee members leave, the vacancy must be filled until the next AGM by a member appointed by the trustees. The trustees may also co-opt up to three additional trustees during the year, who may serve for a maximum of six years.

Objectives and activities

The aims of the preschool as set out in the constitution are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability
- (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas
- (c) Instigating and adhering to and furthering the aims and objects of the Early Years Alliance.

We are a preschool caring for and educating 4, 2 year old and 20, 3-4 year old children. We are registered with OFSTED and with the local authority. We receive funds mainly from the local authority, and when available we apply for grants from them for improvements, resources and equipment. We also boost funds for resources and equipment through coffee mornings, photographers and a scholastic book club. We help other charities, and during the year we have raised funds for Children in Need and Bexley Food Bank.

Public Benefit

In reviewing and shaping the charity's aims and objectives for the year and planning future activities we confirm that we have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Achievements and Performance

We raised funds for Children in Need, NSPCC, Crackerjack, collected food for the Bexley Food Bank, sold raffle tickets for St. Augustine's Church and bought goods from charity shop raising funds for St. Elizabeth Hospice in Great Yarmouth. We raised money for pre-school through Little Urchins Photographer, scholastic book club and holding a book sale.

The pre-school received a civic recognition award from Bexley Council in recognition of the devoted service given to the community which was received from the Mayor of Bexley.

St Augustine's Pre-School

Trustees' Report (continued)

Reserves

The trustees aim to hold reserves equivalent to six months of running costs as security should the government cease funding. At the year end the charity had free reserves (funds which are unrestricted and not designated and which are not represented by tangible fixed assets held for charitable use) amounting to £50,425 (2021: £35,310).

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

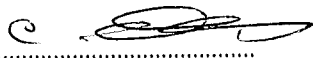
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 24 February 2023 and signed on its behalf by:



C Summers
Trustee

St Augustine's Pre-School

Independent Examiner's Report to the trustees of St Augustine's Pre-School

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of St Augustine's Pre-School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Augustine's Pre-School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Augustine's Pre-School as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

St Augustine's Pre-School

Independent Examiner's Report to the trustees of St Augustine's Pre-School (continued)

A handwritten signature in black ink, appearing to read 'Tim Sullivan', written over a dotted line.

Timothy Sullivan
ICAEW

9 Hare & Billet
Blackheath
SE3 0RB

24 February 2023

St Augustine's Pre-School

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted £	Total 2022 £	Unrestricted £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	101,356	101,356	90,509	90,509
Charitable activities	4	<u>4,550</u>	<u>4,550</u>	<u>3,699</u>	<u>3,699</u>
Total income		<u>105,906</u>	<u>105,906</u>	<u>94,208</u>	<u>94,208</u>
Expenditure on:					
Charitable activities	5	<u>(90,791)</u>	<u>(90,791)</u>	<u>(83,750)</u>	<u>(83,750)</u>
Total expenditure		<u>(90,791)</u>	<u>(90,791)</u>	<u>(83,750)</u>	<u>(83,750)</u>
Net movement in funds		15,115	15,115	10,458	10,458
Reconciliation of funds					
Total funds brought forward		<u>35,310</u>	<u>35,310</u>	<u>24,852</u>	<u>24,852</u>
Total funds carried forward	11	<u>50,425</u>	<u>50,425</u>	<u>35,310</u>	<u>35,310</u>

All of the charity's activities derive from continuing operations during the above two periods.

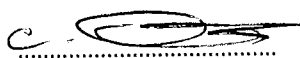
The funds breakdown for 2021 is shown in note 11.

The notes on pages 8 to 13 form an integral part of these financial statements.

St Augustine's Pre-School
(Registration number: 1134676)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand	9	58,856	36,552
Creditors: Amounts falling due within one year	10	<u>(8,431)</u>	<u>(1,242)</u>
Net assets		<u>50,425</u>	<u>35,310</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>50,425</u>	<u>35,310</u>
Total funds	11	<u>50,425</u>	<u>35,310</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 24 February 2023 and signed on their behalf by:



C Summers
Trustee

St Augustine's Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

Church Hall

St. Augustine's Road

Belverdere, Kent

DA17 5HH

These financial statements were authorised for issue by the trustees on 24 February 2023.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

St Augustine's Pre-School meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

St Augustine's Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line method

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St Augustine's Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

3 Income from donations and legacies

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Donations and legacies;			
Appeals and donations	1,083	1,083	673
Grants, including capital grants;			
Grants	100,273	100,273	89,836
	<u>101,356</u>	<u>101,356</u>	<u>90,509</u>

4 Income from charitable activities

	Unrestricted		
	General	Total	Total
	£	2022	2021
		£	£
Fees	4,170	4,170	3,482
Fund receipts	380	380	217
	<u>4,550</u>	<u>4,550</u>	<u>3,699</u>

5 Expenditure on charitable activities

	Total	Total
	2022	2021
	£	£
Wages and salaries	75,668	67,206
Staff training	70	63
Rent and service charges	7,600	7,680
Insurance	514	443
General office equipment	742	650
Consumables	2,495	2,668
Printing, postage and stationery	1,969	3,065
Funds	39	5
Sundries	326	637
Advertising	-	91
Independent examination	1,368	1,242
	<u>90,791</u>	<u>83,750</u>

St Augustine's Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>75,668</u>	<u>67,206</u>

No employee received emoluments of more than £60,000 during the year

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2021	5,880	5,880
Disposals	<u>(642)</u>	<u>(642)</u>
At 31 August 2022	<u>5,238</u>	<u>5,238</u>
Depreciation		
At 1 September 2021	5,880	5,880
Eliminated on disposals	<u>(642)</u>	<u>(642)</u>
At 31 August 2022	<u>5,238</u>	<u>5,238</u>
Net book value		
At 31 August 2022	<u>-</u>	<u>-</u>
At 31 August 2021	<u>-</u>	<u>-</u>

St Augustine's Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

9 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	43	88
Cash at bank	58,813	36,464
	<u>58,856</u>	<u>36,552</u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	7,063	-
Accruals	1,368	1,242
	<u>8,431</u>	<u>1,242</u>

11 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted				
General				
General Funds	<u>35,310</u>	<u>105,906</u>	<u>(90,791)</u>	<u>50,425</u>
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted				
General				
General Funds	<u>24,852</u>	<u>94,208</u>	<u>(83,750)</u>	<u>35,310</u>

St Augustine's Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

12 Analysis of net assets between funds

2021 net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Current assets	58,856	58,856
Current liabilities	<u>(8,431)</u>	<u>(8,431)</u>
Total net assets	<u>50,425</u>	<u>50,425</u>

2020 net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Current assets	36,552	36,552
Current liabilities	<u>(1,242)</u>	<u>(1,242)</u>
Total net assets	<u>35,310</u>	<u>35,310</u>

Appendix 1 – Wages and salaries

Name		Total
Jewell Tania		8,085.02
McCulley Heather		18,652.04
Soloman Melanie		19,785.13
Stagg Eunice		13,778.38
Soloman Jessica		9,755.38