NEW LIFE BAPTIST CHURCH NORTHALLERTON

England & Wales · Charity number 1134671

Details

Other names	NLBC
Status	Registered
Legal form	Previously excepted
Company number	07121504
Registered	2010-03-05
Register	View on the Charity Commission register

Contact

Address	New Life Baptist Church 52-54 High Street Northallerton DL7 8EG
Phone	01609775396
Email	info@nlbc.org.uk
Website	www.nlbc.org.uk

Activities

Objects: 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION.2 THE ADVANCEMENT OF EDUCATION3 AND OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Regular public worship, prayer, bible study, preaching & teachingBaptismCommunion of the Lord's SupperEvangelism & missionTeaching, encouragement, welcome and inclusion of young peopleEducation & training for Christian and community serviceNurture & growth of Christian disciplesGiving and encouraging pastoral careSupporting & encouraging charitable social action in UK and abroad

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Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD
- Ghana
- Romania
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£300,282	£311,482	-	-
2023-12-31	£326,629	£314,196	-	-
2022-12-31	£313,251	£281,788	-	-
2021-12-31	£295,058	£260,972	-	-
2020-12-31	£315,163	£315,793	-	-

Trustees

Name	Role	Appointed
Amy Grace Spence		2022-10-12
Martin James Cockerill		2022-08-01
Neil Andrew Mathieson		2026-04-15
Stephen Crocker		2026-03-11
Susanna Mary Hinton		2023-10-18

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NEW LIFE BAPTIST CHURCH NORTHALLERTON

England & Wales - Charity number 1134671

Accounts

Company Registration No. 07121504

Charity registration No. 1134671

NEW LIFE BAPTIST CHURCH NORTHALLERTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Colin Hutson
Accounting Limited

Chartered Accountants

New Life Baptist Church Northallerton

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New Life Baptist Church Northallerton

Reference and Administrative Details

Other Officers	Mr N Mathieson, Treasurer
Charity Registration Number	1134671
Company Registration Number	07121504
	The charity is incorporated in England and Wales.
Registered Office	New Life Baptist Church 52-54 High Street Northallerton North Yorkshire DL7 8EG
Independent Examiner	Ian Smithson CPFA 3 Orchard Court Northallerton North Yorkshire DL7 8DQ
Accountants	Colin Hutson Accounting Limited Chartered Accountants 74 High Street Northallerton North Yorkshire DL7 8EG

New Life Baptist Church Northallerton

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

These continue to be the advancement of the Christian faith according to the principles of the Baptist denomination and the advancement of education community service and other charitable purposes in the United Kingdom and other parts of the world as the church shall determine.

Our church vision focusses on the church's calling to be like Jesus at the heart of North Yorkshire, by putting into practice the biblical values of love, faith, and hope in our lives and community.

Objectives, strategies and activities

New Life Baptist Church is a vibrant, diverse community of more than 200 people from all walks of life and every age group. Whether you already know and love Jesus or are simply curious to learn more about Him, you are warmly invited to join us at our weekly services and activities. Our desire is to share the good news of Jesus with our local communities while continuing to grow together in our love for God and understanding of His Word.

Public benefit

The trustees have referred to the guidance contained in the Charity Commissions' general guidance on public benefit, when reviewing our aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Key non-financial performance indicators

We continue to welcome new families and individuals to the fellowship and our partners (church members) are very generous in their giving.

The balance sheet remains healthy with total funds of £463,240 (2023 - £465,957)

There has continued to be generous gifts for our support for communities in both Ghana and Romania. In addition the Jubilee Debt Advice Centre continues to be fully financed by generous donations and does not rely on funding from general church or missionary funds. The Northallerton Street Angels project is also fully financed by external funding and donations, such that it does not rely on any financial support from church funds.

New Life Baptist Church Northallerton

Trustees' Report

Financial review

Policy on reserves

Reserve funds are held to cover capital expenditure and future expansion of ministries. Included in our reserves is an amount which we intend to use for mission at home and abroad.

The trustees consider that approximately three months of operating costs are required to be held as free cash which equates to £60,000, the actual free cash at the year end equate to £74,296 and are therefore broadly inline with the policy which has been set.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

As a community, we remain committed to serving God by faithfully sharing and living out the truths of Scripture. Our ministry currently centres on three key areas: our Jubilee debt service, our bereavement ministry, and our partnership with Three13 to support those seeking employment. Alongside these, we are deeply focused on growing as disciples of Jesus Christ, learning together what it means to follow His Word in today's world. In all these areas, we continue to strive for growth and faithfulness.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs J M Swain
	Mr J H Smith (resigned 29 April 2024)
	Ms A G Spence
	Mr M J Cockerill
	Mr J A Smith
	Mrs S M Hinton
	Mrs J A West (appointed 26 March 2025)
	Mr M Griffiths (resigned 2 May 2024)

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is registered as a charitable company limited by guarantee, incorporated on 11 January 2010. It was registered as a charity on 5 March 2010.

The principal object of the charity is to the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

Partners of the church are accepted in accordance with the constitution on the profession of faith in Jesus Christ.

The partners meeting normally takes place three times per year and has responsibility for agreeing the overall policy of the church. In accordance with the constitution, the partners appoint trustees, who together with the Senior Pastor (who is also appointed by the partners), are collectively known as the eldership. The eldership in conjunction with the treasurer (who is appointed by the partners) are responsible for the day to day running of the church's work and witness the financial and legal aspects of the charity. All partners are encouraged to take part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the church meeting by the trustees for guidance, or may be raised by partners in the church meeting for further consideration by the trustees. Though the constitution permits decisions to be made at church meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 25 September 2025 and signed on its behalf by:

.....
Mrs J M Swain
Trustee

New Life Baptist Church Northallerton

Statement of Trustees' Responsibilities

The trustees (who are also the directors of New Life Baptist Church Northallerton for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

.....
Mrs J M Swain
Trustee

New Life Baptist Church Northallerton

Independent Examiner's Report to the trustees of New Life Baptist Church Northallerton ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

New Life Baptist Church Northallerton

Independent Examiner's Report to the trustees of New Life Baptist Church Northallerton ('the Company')

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of New Life Baptist Church Northallerton as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Ian Smithson CPFA

3 Orchard Court
Northallerton
North Yorkshire
DL7 8DQ

25 September 2025

New Life Baptist Church Northallerton

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2024: Current period

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	249,559	48,897	298,456
Investment income	21	1,337	48	1,385
Other income	4	441	-	441
Total Income		251,337	48,945	300,282
Expenditure on:				
Charitable activities	7	(241,268)	(50,870)	(292,138)
Other expenditure	5	(5,954)	(4,907)	(10,861)
Total Expenditure		(247,222)	(55,777)	(302,999)
Net income/(expenditure)		4,115	(6,832)	(2,717)
Transfers between funds		(11,980)	11,980	-
Net movement in funds		(7,865)	5,148	(2,717)
Reconciliation of funds				
Total funds brought forward		343,484	122,473	465,957
Total funds carried forward	16	335,619	127,621	463,240

The notes on pages 13 to 28 form an integral part of these financial statements.

New Life Baptist Church Northallerton

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2023: Comparative period

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	276,248	48,909	325,157
Investment income	21	1,280	-	1,280
Other income	4	192	-	192
Total income		277,720	48,909	326,629
Expenditure on:				
Charitable activities	7	(245,234)	(47,542)	(292,776)
Other expenditure	5	(7,872)	(13,548)	(21,420)
Total expenditure		(253,106)	(61,090)	(314,196)
Net income/(expenditure)		24,614	(12,181)	12,433
Net movement in funds		24,614	(12,181)	12,433
Reconciliation of funds				
Total funds brought forward		318,870	134,654	453,524
Total funds carried forward	16	343,484	122,473	465,957

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 16.

New Life Baptist Church Northallerton

(Registration number: 07121504)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	580,571	586,411
Current assets			
Debtors	12	18,718	16,989
Cash at bank and in hand	13	100,376	107,662
		119,094	124,651
Creditors: Amounts falling due within one year	14	(16,028)	(13,952)
Net current assets		103,066	110,699
Total assets less current liabilities		683,637	697,110
Creditors: Amounts falling due after more than one year	15	(220,397)	(231,153)
Net assets		463,240	465,957
Funds of the charity:			
Restricted		127,621	122,473
Unrestricted income funds			
Unrestricted		335,619	343,484
Total funds	16	463,240	465,957

The notes on pages 13 to 28 form an integral part of these financial statements.

New Life Baptist Church Northallerton

(Registration number: 07121504)
Balance Sheet as at 31 December 2024

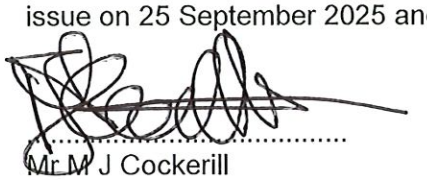
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 28 were approved by the trustees, and authorised for issue on 25 September 2025 and signed on their behalf by:



.....
Mr M J Cockerill
Trustee

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
New Life Baptist Church
52-54 High Street
Northallerton
North Yorkshire
DL7 8EG

These financial statements were authorised for issue by the trustees on 25 September 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

New Life Baptist Church Northallerton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Fixtures and fittings	15% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

3 Income from donations and legacies

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	238	29,186	14,363	43,787
Gift aid reclaimed	6,898	39,431	824	47,153
Grants, including capital grants;				
Government grants	3,294	-	-	3,294
Regular giving and capital donations	2,093	168,419	33,710	204,222
Total for 2024	12,523	237,036	48,897	298,456
Total for 2023	20,265	255,983	48,909	325,157

4 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	441	441
Total for 2024	441	441
Total for 2023	192	192

5 Other expenditure

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		154	5,800	4,907	10,861
Total for 2024		154	5,800	4,907	10,861
Total for 2023		512	7,360	13,548	21,420

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	500	500
Allocated support costs	7,934	7,934
Total for 2024	8,434	8,434
Total for 2023	8,333	8,333

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		150	129,843	-	129,993
Allocated support costs		14,103	88,738	50,870	153,711
Governance costs	6	-	8,434	-	8,434
Total for 2024		14,253	227,015	50,870	292,138
Total for 2023		25,573	219,661	47,542	292,776

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr M J Cockerill

Mr M J Cockerill received remuneration of £30,029 (2023: £27,825) and £3,481 (2023: £7,943) of expenses were reimbursed to Mr M J Cockerill during the year.

The trustee was reimbursed for travelling expenditure relating to mileage and other sundry expenditure.

The trustee received pension contributions during the year of £2,703 from the charity (2023: £2,504).

The trustee was remunerated in consideration for their duties as Senior Pastor of the New Life Baptist Church Northallerton.

Mrs J M Swain

The trustee received no pension contributions during the year from the charity.

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	500	500

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	787,086	79,119	866,205
Additions	-	5,021	5,021
At 31 December 2024	787,086	84,140	871,226
Depreciation			
At 1 January 2024	208,347	71,447	279,794
Charge for the year	9,160	1,701	10,861
At 31 December 2024	217,507	73,148	290,655
Net book value			
At 31 December 2024	569,579	10,992	580,571
At 31 December 2023	578,739	7,672	586,411

Included in Land and Buildings is £50,000 relating to land which is not depreciated.

12 Debtors

	2024 £	2023 £
Prepayments	2,352	1,460
Other debtors	16,366	15,529
	18,718	16,989

13 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	-	83
Cash at bank	100,376	107,579
	100,376	107,662

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	9,645	8,533
Other taxation and social security	104	-
Other creditors	257	-
Accruals	6,022	5,419
	16,028	13,952

15 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	220,397	231,153

16 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted					
General	318,923	238,814	(232,815)	(10,841)	314,081
Designated	24,561	12,523	(14,407)	(1,139)	21,538
Total unrestricted	343,484	251,337	(247,222)	(11,980)	335,619
Restricted	122,473	48,945	(55,777)	11,980	127,621
Total funds	465,957	300,282	(302,999)	-	463,240

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted				
General	288,554	257,390	(227,021)	318,923
Designated	30,316	20,330	(26,085)	24,561
Total unrestricted	318,870	277,720	(253,106)	343,484
Restricted	134,654	48,909	(61,090)	122,473
Total funds	453,524	326,629	(314,196)	465,957

17 Analysis of net assets between funds

2024	Unrestricted			
	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	469,412	873	110,286	580,571
Current assets	93,014	18,158	7,922	119,094
Current liabilities	(16,028)	-	-	(16,028)
Creditors over 1 year	(220,397)	-	-	(220,397)
Total net assets	326,001	19,031	118,208	463,240

2023	Unrestricted			
	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	470,192	1,026	115,193	586,411
Current assets	96,761	16,003	11,887	124,651
Current liabilities	(13,952)	-	-	(13,952)
Creditors over 1 year	(231,153)	-	-	(231,153)
Total net assets	321,848	17,029	127,080	465,957

18 Analysis of net funds

	At 1 January 2024	At 31 December 2024
	£	£
Cash at bank and in hand	107,662	107,662
Net debt	107,662	107,662

	At 1 January 2023	At 31 December 2023
	£	£
Cash at bank and in hand	187,479	187,479
Net debt	187,479	187,479

19 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	120,763	114,948
Social security costs	4,657	3,869
Pension costs	4,423	4,126
Other staff costs	150	210
	129,993	123,153

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Directors	6	6
Other salaried staff	5	5
	11	11

20 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Profit/(loss) on disposal of fixed assets held for the charity's own use	-	(1,487)
Depreciation of fixed assets	(10,861)	(19,933)

21 Investment income

	Unrestricted funds Designated £	 General £	Restricted funds £	Total funds £
Interest receivable and similar income;				
Interest receivable on bank deposits	-	1,337	48	1,385
Total for 2024	-	1,337	48	1,385
Total for 2023	65	1,215	-	1,280

NEW LIFE BAPTIST CHURCH NORTHALLERTON

England & Wales - Charity number 1134671

Accounts

Company Registration No. 07121504

Charity registration No. 1134671

NEW LIFE BAPTIST CHURCH NORTHALLERTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Colin Hutson
Accounting Limited

Chartered Accountants

New Life Baptist Church Northallerton

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New Life Baptist Church Northallerton

Reference and Administrative Details

Other Officers	Mr N Mathieson, Treasurer
Charity Registration Number	1134671
Company Registration Number	07121504
	The charity is incorporated in England and Wales.
Registered Office	New Life Baptist Church 52-54 High Street Northallerton North Yorkshire DL7 8EG
Independent Examiner	Ian Smithson CPFA 3 Orchard Court Northallerton North Yorkshire DL7 8DQ
Accountants	Colin Hutson Accounting Limited Chartered Accountants 74 High Street Northallerton North Yorkshire DL7 8EG

New Life Baptist Church Northallerton

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Objectives and activities

Objects and aims

These continue to be the advancement of the Christian faith according to the principles of the Baptist denomination and the advancement of education community service and other charitable purposes in the United Kingdom and other parts of the world as the church shall determine.

Our church vision focusses on the church's calling to be like Jesus at the heart of North Yorkshire, by putting into practice the biblical values of love, faith, and hope in our lives and community.

Objectives, strategies and activities

New Life Baptist Church is a lively and diverse church of over 200 people of all ages and backgrounds. We welcome anyone who would like to come along to any of our church services or midweek activities. We partner with the other churches in the town under the banner of One Northallerton, working together to welcome people in new housing to our town, support Syrian refugee families as they settle in Northallerton and establish a community hub in the town called The Living Rooms, which is a safe and welcoming place where 'it is ok not to be ok'.

Public benefit

The trustees have referred to the guidance contained in the Charity Commissions' general guidance on public benefit, when reviewing our aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Key non-financial performance indicators

We continue to welcome new families and individuals to the fellowship and our partners (church members) are very generous in their giving.

The balance sheet remains healthy with total funds of £465,957 (2022 - £453,524)

There has continued to be generous gifts for our support for communities in both Ghana and Romania. In addition the Jubilee Debt Advice Centre continues to be fully financed by generous donations and does not rely on funding from general church or missionary funds. The Northallerton Street Angels project is also fully financed by external funding and donations, such that it does not rely on any financial support from church funds.

New Life Baptist Church Northallerton

Trustees' Report

Financial review

Policy on reserves

Reserve funds are held to cover capital expenditure and future expansion of ministries. Included in our reserves is an amount which we intend to use for mission at home and abroad.

The trustees consider that approximately three months of operating costs are required to be held as free cash which equates to £60,000, the actual free cash at the year end equate to £79,771 and are therefore broadly inline with the policy which has been set.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

During the year we have worked hard at building a culture of welcome, making sure we care for everyone who comes into our fellowship. We have seen many of our ministries flourish and grow, from our garden project in partnership with Three13, to our Jubilee Debt advice centre. We are committed to growing as followers of Jesus, learning how to live out our faith in our everyday. We have said goodbye to some and welcomed others, and have a continued commitment to unity in the gospel of Christ and a desire to go deeper in our walk with God.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs D M Lucas (resigned 29 March 2023)
	Mrs J M Swain
	Mr J L Hodgson (resigned 17 July 2023)
	Mr J H Smith
	Ms A G Spence
	Mr M J Cockerill
	Mr J A Smith (appointed 28 June 2023)
	Mrs S M Hinton (appointed 18 October 2023)

Structure, governance and management

Nature of governing document

The charity is registered as a charitable company limited by guarantee, incorporated on 11 January 2010. It was registered as a charity on 5 March 2010.

The principal object of the charity is to the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

Partners of the church are accepted in accordance with the constitution on the profession of faith in Jesus Christ.

The partners meeting normally takes place three times per year and has responsibility for agreeing the overall policy of the church. In accordance with the constitution, the partners appoint trustees, who together with the Senior Pastor (who is also appointed by the partners), are collectively known as the eldership. The eldership in conjunction with the treasurer (who is appointed by the partners) are responsible for the day to day running of the church's work and witness the financial and legal aspects of the charity. All partners are encouraged to take part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the church meeting by the trustees for guidance, or may be raised by partners in the church meeting for further consideration by the trustees. Though the constitution permits decisions to be made at church meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 25 September 2024 and signed on its behalf by:

.....
Mrs J M Swain
Trustee

New Life Baptist Church Northallerton

Statement of Trustees' Responsibilities

The trustees (who are also the directors of New Life Baptist Church Northallerton for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 September 2024 and signed on its behalf by:

.....
Mrs J M Swain
Trustee

New Life Baptist Church Northallerton

Independent Examiner's Report to the trustees of New Life Baptist Church Northallerton ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of New Life Baptist Church Northallerton are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

New Life Baptist Church Northallerton

Independent Examiner's Report to the trustees of New Life Baptist Church Northallerton ("the Company")

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of New Life Baptist Church Northallerton as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ian Smithson CPFA

3 Orchard Court
Northallerton
North Yorkshire
DL7 8DQ

25 September 2024

New Life Baptist Church Northallerton

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2023: Current period

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	276,248	48,909	325,157
Investment income	22	1,280	-	1,280
Other income	4	192	-	192
Total Income		277,720	48,909	326,629
Expenditure on:				
Charitable activities	7	(245,234)	(47,542)	(292,776)
Other expenditure	5	(7,872)	(13,548)	(21,420)
Total Expenditure		(253,106)	(61,090)	(314,196)
Net income/(expenditure)		24,614	(12,181)	12,433
Net movement in funds		24,614	(12,181)	12,433
Reconciliation of funds				
Total funds brought forward		318,870	134,654	453,524
Total funds carried forward	17	343,484	122,473	465,957

The notes on pages 13 to 27 form an integral part of these financial statements.

New Life Baptist Church Northallerton

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2022: Comparative period

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	259,042	53,772	312,814
Investment income	22	126	-	126
Other income	4	311	-	311
Total income		259,479	53,772	313,251
Expenditure on:				
Charitable activities	7	(209,081)	(63,287)	(272,368)
Other expenditure	5	(3,942)	(5,478)	(9,420)
Total expenditure		(213,023)	(68,765)	(281,788)
Net income/(expenditure)		46,456	(14,993)	31,463
Net movement in funds		46,456	(14,993)	31,463
Reconciliation of funds				
Total funds brought forward		272,414	149,647	422,061
Total funds carried forward	17	318,870	134,654	453,524

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

New Life Baptist Church Northallerton

(Registration number: 07121504)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	586,411	256,734
Current assets			
Debtors	12	16,989	13,598
Cash at bank and in hand	13	107,662	187,479
		124,651	201,077
Creditors: Amounts falling due within one year	14	(13,952)	(4,287)
Net current assets		110,699	196,790
Total assets less current liabilities		697,110	453,524
Creditors: Amounts falling due after more than one year	15	(231,153)	-
Net assets		465,957	453,524
Funds of the charity:			
Restricted		122,473	134,654
Unrestricted income funds			
Unrestricted		343,484	318,870
Total funds	17	465,957	453,524

The notes on pages 13 to 27 form an integral part of these financial statements.

New Life Baptist Church Northallerton

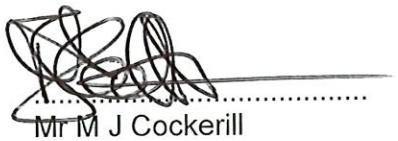
(Registration number: 07121504)
Balance Sheet as at 31 December 2023

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 27 were approved by the trustees, and authorised for issue on 25 September 2024 and signed on their behalf by:



Mr M J Cockerill
Trustee

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
New Life Baptist Church
52-54 High Street
Northallerton
North Yorkshire
DL7 8EG

These financial statements were authorised for issue by the trustees on 25 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

New Life Baptist Church Northallerton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Fixtures and fittings	15% reducing balance

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

3 Income from donations and legacies

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	5,591	53,585	11,960	71,136
Gift aid reclaimed	7,191	42,066	535	49,792
Grants, including capital grants;				
Government grants	3,319	500	-	3,819
Regular giving and capital donations	4,164	159,832	36,414	200,410
Total for 2023	20,265	255,983	48,909	325,157
Total for 2022	20,597	238,445	53,772	312,814

4 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	192	192
Total for 2023	192	192
Total for 2022	311	311

5 Other expenditure

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		512	7,360	13,548	21,420
Total for 2023		512	7,360	13,548	21,420
Total for 2022		73	3,869	5,478	9,420

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	500	500
Allocated support costs	7,833	7,833
Total for 2023	8,333	8,333
Total for 2022	7,525	7,525

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		5,359	117,794	-	123,153
Allocated support costs		20,214	93,534	47,542	161,290
Governance costs	6	-	8,333	-	8,333
Total for 2023		25,573	219,661	47,542	292,776
Total for 2022		27,437	181,644	63,287	272,368

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr M J Cockerill
Mr M J Cockerill received remuneration of £27,825 (2022: £10,828) and £7,943 (2022: £731) of expenses were reimbursed to Mr M J Cockerill during the year.

The trustee was reimbursed for travelling expenditure relating to mileage and other sundry expenditure.

The trustee received pension contributions during the year of £2,504 from the charity (2022: £975).

The trustee was remunerated in consideration for their duties as Senior Pastor of the New Life Baptist Church Northallerton.

At the balance sheet date the amount due from Mr M J Cockerill was £Nil (2022: £278).

Mrs J M Swain
£Nil (2022: £352) of expenses were reimbursed to Mrs J M Swain during the year.

The trustee received no pension contributions during the year from the charity.

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	500	400

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	438,250	102,981	541,231
Additions	349,063	2,435	351,498
Disposals	(227)	(26,297)	(26,524)
At 31 December 2023	787,086	79,119	866,205
Depreciation			
At 1 January 2023	190,813	93,638	284,451
Charge for the year	17,647	2,332	19,979
Eliminated on disposals	(113)	(24,523)	(24,636)
At 31 December 2023	208,347	71,447	279,794
Net book value			
At 31 December 2023	578,739	7,672	586,411
At 31 December 2022	247,437	9,343	256,780

Included in Land and Buildings is £50,000 relating to land which is not depreciated.

12 Debtors

	2023 £	2022 £
Prepayments	1,460	2,347
Other debtors	15,529	11,251
	16,989	13,598

13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	83	83
Cash at bank	107,579	187,396
	107,662	187,479

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	8,533	-
Other taxation and social security	-	(1,314)
Other creditors	-	1,841
Accruals	5,419	3,760
	13,952	4,287

15 Creditors: amounts falling due after one year

	2023 £
Bank loans	231,153

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,126 (2022 - £2,392).

17 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted				
General	288,554	257,390	(227,021)	318,923
Designated	30,316	20,330	(26,085)	24,561
Total unrestricted	318,870	277,720	(253,106)	343,484
Restricted	134,654	48,909	(61,090)	122,473
Total funds	453,524	326,629	(314,196)	465,957

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
General	235,187	238,879	(185,513)	288,553
Designated	37,227	20,600	(27,510)	30,317
Total unrestricted	272,414	259,479	(213,023)	318,870
Restricted	149,647	53,772	(68,765)	134,654
Total funds	422,061	313,251	(281,788)	453,524

18 Analysis of net assets between funds

2023	Unrestricted General £	Unrestricted Designated £	Restricted £	Total funds £
Tangible fixed assets	470,192	1,026	115,193	586,411
Current assets	96,761	16,003	11,887	124,651
Current liabilities	(13,952)	-	-	(13,952)
Creditors over 1 year	(231,153)	-	-	(231,153)
Total net assets	321,848	17,029	127,080	465,957

2022	Unrestricted General £	Unrestricted Designated £	Restricted £	Total funds £
Tangible fixed assets	126,454	1,538	128,742	256,734
Current assets	175,662	16,846	8,569	201,077
Current liabilities	(3,287)	(1,000)	-	(4,287)
Total net assets	298,829	17,384	137,311	453,524

19 Analysis of net funds

	At 1 January 2023	Financing cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	187,479	(79,817)	107,662
Net debt	187,479	(79,817)	107,662

	At 1 January 2022	Financing cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	146,906	40,573	187,479
Net debt	146,906	40,573	187,479

20 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	114,948	117,661
Social security costs	3,869	1,776
Pension costs	4,126	2,392
Other staff costs	210	94
	123,153	121,923

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Directors	6	6
Other salaried staff	5	4
	11	10

21 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Profit/(loss) on disposal of fixed assets held for the charity's own use	(1,487)	-
Depreciation of fixed assets	(19,933)	(9,420)

22 Investment income

	Unrestricted funds Designated £	Unrestricted funds General £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	65	1,215	1,280
Total for 2023	65	1,215	1,280
Total for 2022	3	123	126

NEW LIFE BAPTIST CHURCH NORTHALLERTON

England & Wales - Charity number 1134671

Accounts

Company registration number: 07121504
Charity registration number: 1134671

New Life Baptist Church Northallerton

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022

New Life Baptist Church Northallerton

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New Life Baptist Church Northallerton

Reference and Administrative Details

Charity Registration Number	1134671
Company Registration Number	07121504
	The charity is incorporated in England and Wales.
Registered Office	New Life Baptist Church 52-54 High Street Northallerton North Yorkshire DL7 8EG
Independent Examiner	Ian Smithson CPFA 3 Orchard Court Northallerton North Yorkshire DL7 8DQ
Accountants	Colin Hutson Accounting Limited 74 High Street Northallerton North Yorkshire DL7 8EG

New Life Baptist Church Northallerton

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Objectives and activities

Objects and aims

These continue to be the advancement of the Christian faith according to the principles of the Baptist denomination and the advancement of education community service and other charitable purposes in the United Kingdom and other parts of the world as the church shall determine.

Our church vision focusses on the church's calling to be like Jesus at the heart of North Yorkshire, by putting into practice the biblical values of love, faith, and hope in our lives and community.

Objectives, strategies and activities

New Life Baptist Church is a lively and diverse church of over 200 people of all ages and backgrounds. We welcome anyone who would like to come along to any of our church services or midweek activities. We partner with the other churches in the town under the banner of One Northallerton, working together to welcome people in new housing to our town, support Syrian refugee families as they settle in Northallerton and establish a community hub in the town called The Living Rooms, which is a safe and welcoming place where 'it is ok not to be ok'.

Public benefit

The trustees have referred to the guidance contained in the Charity Commissions' general guidance on public benefit, when reviewing our aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Key non-financial performance indicators

We continue to welcome new families and individuals to the fellowship and our partners (church members) are very generous in their giving.

The balance sheet remains healthy with total funds of £453,524 (2021 - £422,061)

There has continued to be generous gifts for our support for communities in both Ghana and Romania. In addition the Jubilee Debt Advice Centre continues to be fully financed by generous donations and does not rely on funding from general church or missionary funds. The Northallerton Street Angels project is also fully financed by external funding and donations, such that it does not rely on any financial support from church funds.

Trustees' Report

Financial review

Policy on reserves

Reserve funds are held to cover capital expenditure and future expansion of ministries. Included in our reserves is an amount which we intend to use for mission at home and abroad.

The trustees consider that approximately three months of operating costs are required to be held as free cash which equates to £60,000, the actual free cash at the year end equate to £161,981 and are therefore broadly inline with the policy which has been set.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

During the year we continued to go back to a normal church life, with many things starting back up and our weekly gathering on a Sunday being without restrictions. We also made some difficult decisions to not restart certain programmes. During 2022 we appointed Rev Martin Cockerill as our senior minister, we also agreed to purchase a Manse for the use of the senior minister. We thanked God for the work of Steve Cowie as he retired from his pastoral role at NLBC. We continue to be thankful for all the generous giving that happens so that we can provide for all our current ministries.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr R J Campbell (resigned 5 December 2022)
	Mrs D M Lucas
	Mr S S Cowie (resigned 26 September 2022)
	Mrs J M Swain
	Mr J L Hodgson
	Mr J H Smith
	Ms A G Spence (appointed 12 October 2022)
	Mr M J Cockerill (appointed 1 August 2022)

Structure, governance and management

Nature of governing document

The charity is registered as a charitable company limited by guarantee, incorporated on 11 January 2010. It was registered as a charity on 5 March 2010.

The principal object of the charity is to the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

Partners of the church are accepted in accordance with the constitution on the profession of faith in Jesus Christ.

The partners meeting normally takes place three times per year and has responsibility for agreeing the overall policy of the church. In accordance with the constitution, the partners appoint trustees, who together with the Senior Pastor (who is also appointed by the partners), are collectively known as the eldership. The eldership in conjunction with the treasurer (who is appointed by the partners) are responsible for the day to day running of the church's work and witness the financial and legal aspects of the charity. All partners are encouraged to take part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the church meeting by the trustees for guidance, or may be raised by partners in the church meeting for further consideration by the trustees. Though the constitution permits decisions to be made at church meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 22 September 2023 and signed on its behalf by:



.....

Mr M J Cockerill

New Life Baptist Church Northallerton

Statement of Trustees' Responsibilities

The trustees (who are also the directors of New Life Baptist Church Northallerton for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 September 2023 and signed on its behalf by:



Mr M J Cockerill

New Life Baptist Church Northallerton

Independent Examiner's Report to the trustees of New Life Baptist Church Northallerton ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of New Life Baptist Church Northallerton are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

New Life Baptist Church Northallerton

Independent Examiner's Report to the trustees of New Life Baptist Church Northallerton ("the Company")

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of New Life Baptist Church Northallerton as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ian Smithson CPFA

3 Orchard Court
Northallerton
North Yorkshire
DL7 8DQ

22 September 2023

New Life Baptist Church Northallerton

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2022: Current period

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	259,042	53,772	312,814
Investment income	22	126	-	126
Other income	4	311	-	311
Total Income		259,479	53,772	313,251
Expenditure on:				
Charitable activities	7	(209,081)	(63,287)	(272,368)
Other expenditure	5	(3,942)	(5,478)	(9,420)
Total Expenditure		(213,023)	(68,765)	(281,788)
Net income/(expenditure)		46,456	(14,993)	31,463
Net movement in funds		46,456	(14,993)	31,463
Reconciliation of funds				
Total funds brought forward		272,414	149,647	422,061
Total funds carried forward	16	318,870	134,654	453,524

The notes on pages 12 to 26 form an integral part of these financial statements.

New Life Baptist Church Northallerton

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2021: Comparative period

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	243,038	51,590	294,628
Investment income	22	9	-	9
Other income	4	421	-	421
Total income		243,468	51,590	295,058
Expenditure on:				
Charitable activities	7	(196,973)	(54,424)	(251,397)
Other expenditure	5	(4,263)	(5,312)	(9,575)
Total expenditure		(201,236)	(59,736)	(260,972)
Net income/(expenditure)		42,232	(8,146)	34,086
Net movement in funds		42,232	(8,146)	34,086
Reconciliation of funds				
Total funds brought forward		230,182	157,793	387,975
Total funds carried forward	16	272,414	149,647	422,061

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 16.

New Life Baptist Church Northallerton

(Registration number: 07121504)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	256,734	264,931
Current assets			
Debtors	12	13,598	11,374
Cash at bank and in hand	13	187,479	146,906
		201,077	158,280
Creditors: Amounts falling due within one year	14	(4,287)	(1,150)
Net current assets		196,790	157,130
Net assets		453,524	422,061
Funds of the charity:			
Restricted		134,654	149,647
Unrestricted income funds			
Unrestricted		318,870	272,414
Total funds	16	453,524	422,061

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 26 were approved by the trustees, and authorised for issue on 22 September 2023 and signed on their behalf by:

.....
Mr J H Smith

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
New Life Baptist Church
52-54 High Street
Northallerton
North Yorkshire
DL7 8EG

These financial statements were authorised for issue by the trustees on 22 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

New Life Baptist Church Northallerton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

3 Income from donations and legacies

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	54,669	11,843	66,512
Gift aid reclaimed	7,327	39,730	407	47,464
Regular giving and capital donations	13,270	144,046	41,522	198,838
Total for 2022	20,597	238,445	53,772	312,814
Total for 2021	23,352	219,686	51,590	294,628

4 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	111	111
Rental income	200	200
Total for 2022	311	311
Total for 2021	421	421

5 Other expenditure

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		73	3,869	5,478	9,420
Total for 2022		73	3,869	5,478	9,420
Total for 2021		68	4,195	5,312	9,575

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	400	400
Allocated support costs	7,125	7,125
Total for 2022	7,525	7,525
Total for 2021	4,436	4,436

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		4,935	116,988	-	121,923
Allocated support costs		22,502	57,131	63,287	142,920
Governance costs	6	-	7,525	-	7,525
Total for 2022		27,437	181,644	63,287	272,368
Total for 2021		13,842	183,131	54,424	251,397

	Activity undertaken directly £	Total expenditure £
General fund	174,119	174,119
Ghana	55,144	55,144
Jubilee debt advice	6,276	6,276
New life for Romania	20,116	20,116
Mission and evangelism	5,017	5,017
Street Angels	4,171	4,171
Total for 2022	264,843	264,843
Total for 2021	246,962	246,962

In addition to the expenditure analysed above, there are also governance costs of £7,525 (2021 - £4,436) which relate directly to charitable activities. See note 6 for further details.

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr S S Cowie
Mr S S Cowie received remuneration of £27,759 (2021: £35,589) and £1,874 (2021: £383) of expenses were reimbursed to Mr S S Cowie during the year.

The trustee was reimbursed for travelling expenditure relating to mileage and other sundry expenditure.

The trustee received no pension contributions during the year from the charity (2021: £nil).

The trustee was remunerated in consideration for their duties as Mission Pastor of the New Life Baptist Church Northallerton.

Mr M J Cockerill
Mr M J Cockerill received remuneration of £10,828 (2021: £Nil) and £731 (2021: £Nil) of expenses were reimbursed to Mr M J Cockerill during the year.

The trustee was reimbursed for travelling expenditure relating to mileage and other sundry expenditure.

The trustee received pension contributions during the year of £974.55 from the charity (2021: £nil).

The trustee was remunerated in consideration for their duties as Senior Pastor of the New Life Baptist Church Northallerton.

At the balance sheet date the amount due from Mr M J Cockerill was £278 (2021: £Nil).

Mrs J M Swain
£352 (2021: £Nil) of expenses were reimbursed to Mrs J M Swain during the year.

The trustee was reimbursed for travelling expenditure relating to mileage and other sundry expenditure.

The trustee received no pension contributions during the year from the charity.

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	400	4,436

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	438,250	101,758	540,008
Additions	-	1,223	1,223
At 31 December 2022	438,250	102,981	541,231
Depreciation			
At 1 January 2022	182,877	92,200	275,077
Charge for the year	7,936	1,484	9,420
At 31 December 2022	190,813	93,684	284,497
Net book value			
At 31 December 2022	247,437	9,297	256,734
At 31 December 2021	255,373	9,558	264,931

Included in Land and Buildings is £50,000 relating to land which is not depreciated.

12 Debtors

	2022 £	2021 £
Prepayments	2,347	1,273
Other debtors	11,251	10,101
	13,598	11,374

13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	83	83
Cash at bank	187,396	146,823
	187,479	146,906

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	(1,314)	(2,601)
Other creditors	1,841	-
Accruals	3,760	3,751
	4,287	1,150

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,392 (2021 - £3,263).

16 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted				
General	235,187	238,879	(185,513)	288,553
Designated	37,227	20,600	(27,510)	30,317
Total unrestricted	272,414	259,479	(213,023)	318,870
Restricted	149,647	53,772	(68,765)	134,654
Total funds	422,061	313,251	(281,788)	453,524

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
General	202,398	220,115	(187,326)	235,187
Designated	27,784	23,353	(13,910)	37,227
Total unrestricted	230,182	243,468	(201,236)	272,414
Restricted	157,793	51,590	(59,736)	149,647
Total funds	387,975	295,058	(260,972)	422,061

17 Analysis of net assets between funds

2022	Unrestricted			
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	126,454	1,538	128,742	256,734
Current assets	175,662	16,846	8,569	201,077
Current liabilities	(3,287)	(1,000)	-	(4,287)
Total net assets	298,829	17,384	137,311	453,524

2021	Unrestricted			
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	130,321	389	134,221	264,931
Current assets	123,062	23,796	11,422	158,280
Current liabilities	(1,150)	-	-	(1,150)
Total net assets	252,233	24,185	145,643	422,061

18 Analysis of net funds

	At 1 January 2022	Financing cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	146,906	40,573	187,479
Net debt	146,906	40,573	187,479

	At 1 January 2021	Financing cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	101,754	45,152	146,906
Net debt	101,754	45,152	146,906

19 Related party transactions

There were no related party transactions in the year.

20 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	117,661	127,649
Social security costs	1,776	7,420
Pension costs	2,392	3,263
Other staff costs	94	-
	121,923	138,332

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Directors	6	7
Other salaried staff	4	5
	10	12

21 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	(9,420)	(9,575)

22 Investment income

	Unrestricted funds Designated £	 General £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	3	123	126
Total for 2022	3	123	126
Total for 2021	1	8	9

NEW LIFE BAPTIST CHURCH NORTHALLERTON

England & Wales - Charity number 1134671

Accounts

Company registration number: 07121504
Charity registration number: 1134671

New Life Baptist Church Northallerton

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021

New Life Baptist Church Northallerton

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New Life Baptist Church Northallerton

Reference and Administrative Details

Charity Registration Number	1134671
Company Registration Number	07121504
	The charity is incorporated in England and Wales.
Registered Office	New Life Baptist Church 52-54 High Street Northallerton North Yorkshire DL7 8EG
Independent Examiner	Colin Hutson FCA Colin Hutson Accounting Limited Chartered Accountants 74 High Street Northallerton North Yorkshire DL7 8EG
Accountants	Colin Hutson Accounting Limited 74 High Street Northallerton North Yorkshire DL7 8EG

New Life Baptist Church Northallerton

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

These continue to be the advancement of the Christian faith according to the principles of the Baptist denomination and the advancement of education community service and other charitable purposes in the United Kingdom and other parts of the world as the church shall determine.

Our church vision focusses on the church's calling to be like Jesus at the heart of North Yorkshire, by putting into practice the biblical values of love, faith, and hope in our lives and community.

Objectives, strategies and activities

New Life Baptist Church is a lively and diverse church of over 200 people of all ages and backgrounds. We welcome anyone who would like to come along to any of our church services or midweek activities. We partner with the other churches in the town under the banner of One Northallerton, working together to welcome people in new housing to our town, support Syrian refugee families as they settle in Northallerton and establish a community hub in the town called The Living Rooms, which is a safe and welcoming place where 'it is ok not to be ok'.

Public benefit

The trustees have referred to the guidance contained in the Charity Commissions' general guidance on public benefit, when reviewing our aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Key non-financial performance indicators

We continue to welcome new families and individuals to the fellowship and our partners (church members) are very generous in their giving.

The balance sheet remains healthy with total funds of £422,061 (2020 - £387,976)

There has continued to be generous gifts for our support for communities in both Ghana and Romania. In addition the Jubilee Debt Advice Centre continues to be fully financed by generous donations and does not rely on funding from general church or missionary funds. The Northallerton Street Angels project is also fully financed by external funding and donations, such that it does not rely on any financial support from church funds.

New Life Baptist Church Northallerton

Trustees' Report

Financial review

Policy on reserves

Reserve funds are held to cover capital expenditure and future expansion of ministries. Included in our reserves is an amount which we intend to use for mission at home and abroad.

The trustees consider that approximately three months of operating costs are required to be held as free cash which equates to £60,000, the actual free cash at the year end equate to £111,605 and are therefore broadly inline with the policy which has been set.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

During the year we continued to be subject to Covid restrictions and therefore the church was unable to meet in the usual way. Our staff were largely working from home and church services went online via our YouTube Channel, with smaller fellowship groups continuing via Zoom or similar platforms. We also increasingly used social media to support church members throughout this period. There was a small fall in income during the year, but this was more than offset by a much larger drop in our overall costs and overheads. The major reason for this reduction in costs was that our Senior Pastor retired on 30 June 2021 and was not replaced during the year. The oversight and leadership of the church was carried out by the remaining Pastor supported by the Trustees. We also participated in the government's Coronavirus Job Retention Scheme for one member of staff for a short period. Given the continuing uncertainties throughout the year because of the Covid pandemic, the Trustees and Treasurer were closely monitoring the church's financial position, which remained strong with increased reserves.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr R J Campbell
	Mrs D M Lucas
	Mr S S Cowie
	Mrs J M Swain
	Mr J L Hodgson
	Mr J H Smith (appointed 5 May 2021)

Structure, governance and management

Nature of governing document

The charity is registered as a charitable company limited by guarantee, incorporated on 11 January 2010. It was registered as a charity on 5 March 2010.

The principal object of the charity is to the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

Partners of the church are accepted in accordance with the constitution on the profession of faith in Jesus Christ.

The partners meeting normally takes place three times per year and has responsibility for agreeing the overall policy of the church. In accordance with the constitution, the partners appoint trustees, who together with the Senior Pastor (who is also appointed by the partners), are collectively known as the eldership. The eldership in conjunction with the treasurer (who is appointed by the partners) are responsible for the day to day running of the church's work and witness the financial and legal aspects of the charity. All partners are encouraged to take part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the church meeting by the trustees for guidance, or may be raised by partners in the church meeting for further consideration by the trustees. Though the constitution permits decisions to be made at church meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity’s policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 26 September 2022 and signed on its behalf by:

New Life Baptist Church Northallerton

Statement of Trustees' Responsibilities

The trustees (who are also the directors of New Life Baptist Church Northallerton for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 September 2022 and signed on its behalf by:

New Life Baptist Church Northallerton

Independent Examiner's Report to the trustees of New Life Baptist Church Northallerton ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of New Life Baptist Church Northallerton are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

New Life Baptist Church Northallerton

Independent Examiner's Report to the trustees of New Life Baptist Church Northallerton ("the Company")

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of New Life Baptist Church Northallerton as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Colin Hutson FCA
Chartered Accountant
ICAEW

74 High Street
Northallerton
North Yorkshire
DL7 8EG

26 September 2022

New Life Baptist Church Northallerton

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2021: Current period

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	243,038	51,590	294,628
Investment income	21	9	-	9
Other income	4	421	-	421
Total Income		243,468	51,590	295,058
Expenditure on:				
Charitable activities	7	(196,973)	(54,424)	(251,397)
Other expenditure	5	(4,263)	(5,312)	(9,575)
Total Expenditure		(201,236)	(59,736)	(260,972)
Net income/(expenditure)		42,232	(8,146)	34,086
Net movement in funds		42,232	(8,146)	34,086
Reconciliation of funds				
Total funds brought forward		230,182	157,793	387,975
Total funds carried forward	16	272,414	149,647	422,061

The notes on pages 11 to 24 form an integral part of these financial statements.

New Life Baptist Church Northallerton

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2020: Comparative period

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	264,042	48,949	312,991
Investment income	21	71	-	71
Other income	4	2,101	-	2,101
Total income		266,214	48,949	315,163
Expenditure on:				
Charitable activities	7	(249,565)	(56,779)	(306,344)
Other expenditure	5	(4,145)	(5,304)	(9,449)
Total expenditure		(253,710)	(62,083)	(315,793)
Net income/(expenditure)		12,504	(13,134)	(630)
Net movement in funds		12,504	(13,134)	(630)
Reconciliation of funds				
Total funds brought forward		217,679	170,927	388,606
Total funds carried forward	16	230,183	157,793	387,976

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

New Life Baptist Church Northallerton

(Registration number: 07121504)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	264,931	273,851
Current assets			
Debtors	12	11,374	15,216
Cash at bank and in hand	13	146,906	101,751
		158,280	116,967
Creditors: Amounts falling due within one year	14	(1,150)	(2,842)
Net current assets		157,130	114,125
Net assets		422,061	387,976
Funds of the charity:			
Restricted		149,647	157,793
Unrestricted income funds			
Unrestricted		272,414	230,183
Total funds	16	422,061	387,976

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 24 were approved by the trustees, and authorised for issue on 26 September 2022 and signed on their behalf by:

.....
Mr J H Smith

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:
New Life Baptist Church
52-54 High Street
Northallerton
North Yorkshire
DL7 8EG

These financial statements were authorised for issue by the trustees on 26 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
New Life Baptist Church Northallerton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total funds
	Designated £	General £	£	£
Donations and legacies;				
Donations from individuals	-	22,097	-	22,097
Gift aid reclaimed	7,261	35,912	3,074	46,247
Grants, including capital grants;				
Government grants	-	3,669	-	3,669
Regular giving and capital donations	9,710	164,389	48,516	222,615
Total for 2021	16,971	226,067	51,590	294,628
Total for 2020	27,088	236,954	48,949	312,991

4 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	421	421
Total for 2021	421	421
Total for 2020	2,101	2,101

5 Other expenditure

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		68	4,195	5,312	9,575
Total for 2021		68	4,195	5,312	9,575
Total for 2020		81	4,064	5,304	9,449

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	4,436	4,436
Total for 2021	4,436	4,436
Total for 2020	2,955	2,955

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		4,722	133,610	-	138,332
Allocated support costs		6,463	47,742	54,424	108,629
Governance costs	6	-	4,436	-	4,436
Total for 2021		11,185	185,788	54,424	251,397
Total for 2020		19,166	230,399	56,779	306,344

	Activity undertaken directly £	Total expenditure £
General fund	178,696	178,696
Ghana	43,911	43,911
Jubilee debt advice	6,054	6,054
New life for Romania	11,467	11,467
Mission and evangelism	5,453	5,453
Street Angels	1,381	1,381
Total for 2021	246,962	246,962
Total for 2020	303,393	303,393

In addition to the expenditure analysed above, there are also governance costs of £4,436 (2020 - £2,955) which relate directly to charitable activities. See note 6 for further details.

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Reverend G D Cormack
Reverend G D Cormack received remuneration of £20,842 (2020: £41,381) during the year.

Pension contributions for the trustee for the year totalled £1,416 (2020: £2,428).

The trustee was remunerated in consideration for their duties as Senior Pastor of the New Life Baptist Church Northallerton.

Mr S S Cowie
Mr S S Cowie received remuneration of £35,589 (2020: £35,330) and £383 (2020: £343) of expenses were reimbursed to Mr S S Cowie during the year.

The trustee was reimbursed for travelling expenditure relating to mileage and other sundry expenditure.

The trustee received no pension contributions during the year from the charity (2020: £nil).

The trustee was remunerated in consideration for their duties as Mission Pastor of the New Life Baptist Church Northallerton.

9 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	4,436	2,955

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	438,250	101,104	539,354
Additions	-	654	654
At 31 December 2021	438,250	101,758	540,008
Depreciation			
At 1 January 2021	175,102	90,401	265,503
Charge for the year	7,775	1,799	9,574
At 31 December 2021	182,877	92,200	275,077
Net book value			
At 31 December 2021	255,373	9,558	264,931
At 31 December 2020	263,148	10,703	273,851

Included in Land and Buildings is £50,000 relating to land which is not depreciated.

12 Debtors

	2021 £	2020 £
Prepayments	1,273	1,221
Other debtors	10,101	13,995
	11,374	15,216

13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	83	83
Cash at bank	146,823	101,668
	146,906	101,751

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	(2,601)	(25)
Other creditors	-	26
Accruals	3,751	2,841
	1,150	2,842

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,263 (2020 - £4,423).

16 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
General	202,398	226,496	(189,983)	238,911
Designated	27,784	16,972	(11,253)	33,503
Total unrestricted	230,182	243,468	(201,236)	272,414
Restricted	157,793	51,590	(59,736)	149,647
Total funds	387,975	295,058	(260,972)	422,061

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
General	197,739	239,124	(234,463)	202,400
Designated	19,940	27,090	(19,247)	27,783
Total unrestricted	217,679	266,214	(253,710)	230,183
Restricted	170,927	48,949	(62,083)	157,793
Total funds	388,606	315,163	(315,793)	387,976

17 Analysis of net assets between funds

2021	**Unrestricted**			
	General £	**Designated £**	**Restricted £**	**Total funds £**
Tangible fixed assets	130,321	389	134,221	264,931
Current assets	123,062	23,796	11,422	158,280
Current liabilities	(1,150)	-	-	(1,150)
Total net assets	252,233	24,185	145,643	422,061

2020	**Unrestricted**			
	General £	**Designated £**	**Restricted £**	**Total funds £**
Tangible fixed assets	133,861	458	139,532	273,851
Current assets	92,860	16,309	7,798	116,967
Current liabilities	(2,828)	(14)	-	(2,842)
Total net assets	223,893	16,753	147,330	387,976

18 Analysis of net funds

	At 1 January 2021 £	Financing cash flows £	At 31 December 2021 £
Cash at bank and in hand	101,754	40,379	142,133
Net debt	101,754	40,379	142,133

	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	99,798	1,956	101,754
Net debt	99,798	1,956	101,754

19 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	127,649	152,996
Social security costs	7,420	13,705
Pension costs	3,263	4,423
	138,332	171,124

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Directors	7	7
Other salaried staff	5	5
	12	12

20 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	(9,575)	(9,436)

21 Investment income

	Unrestricted funds Designated £	 General £	Total funds £
Interest receivable and similar income;			
Interest receivable on bank deposits	1	8	9
Total for 2021	1	8	9
Total for 2020	2	69	71

NEW LIFE BAPTIST CHURCH NORTHALLERTON

England & Wales - Charity number 1134671

Accounts

Company registration number: 07121504
Charity registration number: 1134671

New Life Baptist Church Northallerton

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2020

New Life Baptist Church Northallerton

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New Life Baptist Church Northallerton

Reference and Administrative Details

Trustees	Mr R J Campbell Mrs D M Lucas Mr S S Cowie Mrs J M Swain Mr J L Hodgson Mr J H Smith
Other Officers	Mrs J E Henderson, Treasurer
Principal Office	52-54 High Street Northallerton North Yorkshire DL7 8EG
Registered Office	New Life Baptist Church 52-54 High Street Northallerton North Yorkshire DL7 8EG The charity is incorporated in England and Wales.
Company Registration Number	07121504
Charity Registration Number	1134671
Independent Examiner	Colin Hutson FCA Colin Hutson Accounting Limited Chartered Accountants 74 High Street Northallerton North Yorkshire DL7 8EG
Accountants	Colin Hutson Accounting Limited 74 High Street Northallerton North Yorkshire DL7 8EG

New Life Baptist Church Northallerton

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Objectives and activities

Objects and aims

These continue to be the advancement of the Christian faith according to the principles of the Baptist denomination and the advancement of education community service and other charitable purposes in the United Kingdom and other parts of the world as the church shall determine.

Our church vision focusses on the church's calling to be like Jesus at the heart of North Yorkshire, by putting into practice the biblical values of love, faith, and hope in our lives and community.

Objectives, strategies and activities

New Life Baptist Church is a lively and diverse church of over 200 people of all ages and backgrounds. We welcome anyone who would like to come along to any of our church services or midweek activities. We partner with the other churches in the town under the banner of One Northallerton, working together to welcome people in new housing to our town, support Syrian refugee families as they settle in Northallerton and establish a community hub in the town called The Living Rooms, which is a safe and welcoming place where 'it is ok not to be ok'.

Public benefit

The trustees have referred to the guidance contained in the Charity Commissions' general guidance on public benefit, when reviewing our aims and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Key non-financial performance indicators

We continue to welcome new families and individuals to the fellowship and our partners (church members) are very generous in their giving.

The balance sheet remains healthy with total funds of £387,988 (2019 - £388,606)

There has continued to be generous gifts for our support for communities in both Ghana and Romania. In addition the Jubilee Debt Advice Centre continues to be fully financed by generous donations and does not rely on funding from general church or missionary funds. The Northallerton Street Angels project is also fully financed by external funding and donations, such that it does not rely on any financial support from church funds.

New Life Baptist Church Northallerton

Trustees' Report

Financial review

Policy on reserves

Reserve funds are held to cover capital expenditure and future expansion of ministries. Included in our reserves is an amount which we intend to use for mission at home and abroad.

The trustees consider that approximately three months of operating costs are required to be held as free cash which equates to £60,000, the actual free cash at the year end equate to £77,560 and are therefore broadly inline with the policy which has been set.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

In response to the ongoing Covid situation the Trustees and Treasurer have closely monitored the church's financial position. During the period March 2020 to September 2020, our income has fallen, but not enough to impact our financial viability. We decided not to participate in the government's furlough scheme at this time as the church has sufficient reserves, and our staff were able to work from home. However, this will be subject to review as we pay close attention to the Covid situation and the need to plot the church's plans to respond. Given the ongoing uncertainty, we will continue to monitor our income and adjust our expenditure accordingly.

Structure, governance and management

Nature of governing document

The charity is registered as a charitable company limited by guarantee, incorporated on 11 January 2010. It was registered as a charity on 5 March 2010.

The principal object of the charity is to the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

New Life Baptist Church Northallerton

Trustees' Report

Organisational structure

Partners of the church are accepted in accordance with the constitution on the profession of faith in Jesus Christ.

The partners meeting normally takes place three times per year and has responsibility for agreeing the overall policy of the church. In accordance with the constitution, the partners appoint trustees, who together with the Senior Pastor (who is also appointed by the partners), are collectively known as the eldership. The eldership in conjunction with the treasurer (who is appointed by the partners) are responsible for the day to day running of the church's work and witness the financial and legal aspects of the charity. All partners are encouraged to take part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the church meeting by the trustees for guidance, or may be raised by partners in the church meeting for further consideration by the trustees. Though the constitution permits decisions to be made at church meetings by appropriate majorities, the church seeks to work by consensus wherever possible.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity’s policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 15 September 2021 and signed on its behalf by:

.....
Mr S S Cowie
Trustee

New Life Baptist Church Northallerton

Statement of Trustees' Responsibilities

The trustees (who are also the directors of New Life Baptist Church Northallerton for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15 September 2021 and signed on its behalf by:

.....
Mr S S Cowie
Trustee

New Life Baptist Church Northallerton

Independent Examiner's Report to the trustees of New Life Baptist Church Northallerton

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 26.

Respective responsibilities of trustees and examiner

As the charity's trustees of New Life Baptist Church Northallerton (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of New Life Baptist Church Northallerton are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

New Life Baptist Church Northallerton

Independent Examiner's Report to the trustees of New Life Baptist Church Northallerton

Independent examiner's statement

Since New Life Baptist Church Northallerton's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of New Life Baptist Church Northallerton as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Colin Hutson FCA
Chartered Accountant
ICAEW

74 High Street
Northallerton
North Yorkshire
DL7 8EG

15 September 2021

New Life Baptist Church Northallerton

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2020: Current period

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	264,042	48,949	312,991
Investment income	4	71	-	71
Other income	5	2,101	-	2,101
Total Income		266,214	48,949	315,163
Expenditure on:				
Charitable activities	6	(249,565)	(56,779)	(306,344)
Other expenditure	7	(4,145)	(5,304)	(9,449)
Total Expenditure		(253,710)	(62,083)	(315,793)
Net income/(expenditure)		12,504	(13,134)	(630)
Net movement in funds		12,504	(13,134)	(630)
Reconciliation of funds				
Total funds brought forward		217,679	170,927	388,606
Total funds carried forward	19	230,183	157,793	387,976

The notes on pages 12 to 26 form an integral part of these financial statements.

New Life Baptist Church Northallerton

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

2019: Comparative period

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	271,778	41,821	313,599
Investment income	4	146	-	146
Other income	5	2,413	-	2,413
Total income		274,337	41,821	316,158
Expenditure on:				
Charitable activities	6	(263,682)	(50,656)	(314,338)
Other expenditure	7	(4,312)	(5,323)	(9,635)
Total expenditure		(267,994)	(55,979)	(323,973)
Net income/(expenditure)		6,343	(14,158)	(7,815)
Net movement in funds		6,343	(14,158)	(7,815)
Reconciliation of funds				
Total funds brought forward		211,336	185,085	396,421
Total funds carried forward	19	217,679	170,927	388,606

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 19.

New Life Baptist Church Northallerton

(Registration number: 07121504)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	14	273,851	281,801
Current assets			
Debtors	15	15,216	13,344
Cash at bank and in hand	16	101,751	99,798
		116,967	113,142
Creditors: Amounts falling due within one year	17	(2,842)	(6,337)
Net current assets		114,125	106,805
Net assets		387,976	388,606
Funds of the charity:			
Restricted		157,793	170,927
Unrestricted income funds			
Unrestricted		230,183	217,679
Total funds	19	387,976	388,606

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

New Life Baptist Church Northallerton

(Registration number: 07121504)
Balance Sheet as at 31 December 2020

The financial statements on pages 8 to 26 were approved by the trustees, and authorised for issue on 15 September 2021 and signed on their behalf by:

.....
Mrs J E Henderson
Treasurer

.....
Mr J H Smith
Trustee

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
New Life Baptist Church
52-54 High Street
Northallerton
North Yorkshire
DL7 8EG

These financial statements were authorised for issue by the trustees on 15 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

New Life Baptist Church Northallerton meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total funds
	Designated £	General £	£	£
Donations and legacies;				
Donations from individuals	-	26,963	-	26,963
Gift aid reclaimed	8,963	38,657	1,384	49,004
Regular giving and capital donations	18,125	171,334	47,565	237,024
Total for 2020	27,088	236,954	48,949	312,991
Total for 2019	20,004	251,774	41,821	313,599

4 Investment income

	Unrestricted funds		Total funds
	Designated £	General £	£
Interest receivable and similar income;			
Interest receivable on bank deposits	2	69	71
Total for 2020	2	69	71
Total for 2019	4	142	146

5 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	2,081	2,081
Rental income	20	20
Total for 2020	2,101	2,101
Total for 2019	2,413	2,413

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs		4,688	166,436	-	171,124
Allocated support costs		14,478	61,008	56,779	132,265
Governance costs	8	-	2,955	-	2,955
Total for 2020		19,166	230,399	56,779	306,344
Total for 2019		17,059	246,623	50,656	314,338

	Activity undertaken directly £	Total expenditure £
General fund	227,624	227,624
Ghana	52,837	52,837
Jubilee debt advice	6,246	6,246
New life for Romania	11,238	11,238
Mission and evangelism	5,448	5,448
Total for 2020	303,393	303,393
Total for 2019	311,628	311,628

In addition to the expenditure analysed above, there are also governance costs of £2,955 (2019 - £2,710) which relate directly to charitable activities. See note 8 for further details.

7 Other expenditure

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		81	4,051	5,304	9,436
Taxation paid by trading subsidiary		-	13	-	13
Total for 2020		81	4,064	5,304	9,449
Total for 2019		75	4,237	5,323	9,635

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,955	2,955
Total for 2020	2,955	2,955
Total for 2019	2,710	2,710

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	(9,436)	(9,635)

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Reverend G D Cormack
Reverend G D Cormack received remuneration of £41,381 (2019: £40,272) and £Nil (2019: £80) of expenses were reimbursed to Reverend G D Cormack during the year.

Pension contributions for the trustee for the year totalled £2,428 (2019: £1,971).

The trustee was remunerated in consideration for their duties as Senior Pastor of the New Life Baptist Church Northallerton.

Mr S S Cowie
Mr S S Cowie received remuneration of £35,330 (2019: £34,383) and £343 (2019: £2,131) of expenses were reimbursed to Mr S S Cowie during the year.

The trustee was reimbursed for travelling expenditure relating to mileage and other sundry expenditure.

The trustee received no pension contributions during the year from the charity (2019: £nil).

The trustee was remunerated in consideration for their duties as Mission Pastor of the New Life Baptist Church Northallerton.

11 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	152,996	146,235
Social security costs	13,705	13,316
Pension costs	4,423	3,913
	171,124	163,464

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Directors	7	6
Other salaried staff	5	4
	12	10

12 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	2,955	2,710

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	438,250	99,622	537,872
Additions	-	1,482	1,482
At 31 December 2020	438,250	101,104	539,354
Depreciation			
At 1 January 2020	167,337	88,734	256,071
Charge for the year	7,765	1,667	9,432
At 31 December 2020	175,102	90,401	265,503
Net book value			
At 31 December 2020	263,148	10,703	273,851
At 31 December 2019	270,913	10,888	281,801

Included in Land and Buildings is £50,000 relating to land which is not depreciated.

15 Debtors

	2020 £	2019 £
Prepayments	1,221	1,245
Other debtors	13,995	12,099
	15,216	13,344

16 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	83	83
Cash at bank	101,665	99,712
Short-term deposits	3	3
	101,751	99,798

17 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	(25)	3,250
Other creditors	26	380
Accruals	2,841	2,707
	2,842	6,337

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,423 (2019 - £3,913).

19 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
General	197,739	239,124	(234,463)	202,400
Designated	19,940	27,090	(19,247)	27,783
Total unrestricted	217,679	266,214	(253,710)	230,183
Restricted	170,927	48,949	(62,083)	157,793
Total funds	388,606	315,163	(315,793)	387,976

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted				
General	194,270	254,329	(250,860)	197,739
Designated	17,066	20,008	(17,134)	19,940
Total unrestricted	211,336	274,337	(267,994)	217,679
Restricted	185,085	41,821	(55,979)	170,927
Total funds	396,421	316,158	(323,973)	388,606

20 Analysis of net assets between funds

2020	Unrestricted			
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	133,861	458	139,532	273,851
Current assets	92,860	16,309	7,798	116,967
Current liabilities	(2,828)	-	-	(2,828)
Total net assets	223,893	16,767	147,330	387,990

2019	Unrestricted			
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	136,799	164	144,838	281,801
Current assets	90,969	14,389	7,784	113,142
Current liabilities	(6,337)	-	-	(6,337)
Total net assets	221,431	14,553	152,622	388,606

21 Analysis of net funds

	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	99,798	1,956	101,754
Net debt	99,798	1,956	101,754

	At 1 January 2019 £	Financing cash flows £	At 31 December 2019 £
Cash at bank and in hand	101,704	(1,906)	99,798
Net debt	101,704	(1,906)	99,798