



Parish of St Mary with St Peter,
Bury St Edmunds



Church of England Diocese of St Edmundsbury and Ipswich (Thingoe Deanery)

Parish of St Mary with St Peter, Bury St Edmunds

Annual Report

and

Financial Statements

of the Parochial Church Council

for the year ended 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Peter, Bury St Edmunds is a registered charity, number 1134666.

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1. REFERENCE AND ADMINISTRATIVE DETAILS

St Mary with St Peter Parochial Church Council, Parish Office, St Mary's Church, Honey Hill, Bury St Edmunds, Suffolk IP33 1RT.

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Websites: stmaryschurchbse.org, stpetersbse.uk

Parish legal name: Bury St Edmunds, St Mary.

Benefice name: Bury St Edmunds: St Mary with St Peter's District Church

The PCC banks with Royal Bank of Scotland, Drummond House, Edinburgh EH12 9JN and with HSBC, 54 Abbeygate Street, Bury St Edmunds IP33 1LJ.

INDEPENDENT EXAMINER

Robin Jackson FCA, Chartered Accountant, Churchgate Accountants Ltd, 18 Langton Place, Bury St Edmunds IP33 1NE.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC has, as a governing document, two pieces of Church of England legislation, called Measures. These are the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules 2020 as amended.

The PCC is constituted as an unincorporated association. It is registered as a charity with the Charity Commission.

PCC MEMBERSHIP

Lay representatives of the Diocesan and Deanery Synods, Licensed Lay Ministers and Churchwardens are ex-officio members of the PCC. Lay members were elected at the Annual Parochial Church Meeting (APCM), held in May 2025.

Vicar	The Revd Canon Tiffer Robinson
Associate Vicar (St Peter's)	The Revd Andy Williams
Parish Churchwardens	Brian Jones (St Mary's), Philip Lloyd-Jones (St Peter's)
District Churchwardens	Rosie Perham (St Mary's), Gary McDowell (St Peter's)
Deanery Synod Lay Representatives	Joanna French (St Mary's), Philip Lloyd-Jones (St Peter's) Caroline Anderson (St Peter's)
PCC Treasurer	Colin Firth
PCC Secretary	Daniel Holt
Elected members (St Mary's)	Nigel Beeton, Colin Firth, Robin Goodchild, Stephen Mills, Joanne Peachey
Elected members (St Peter's)	Phil Hymers, Stuart Lowe, Ian Nurcombe, Jane Turner
Co-opted members	Rob Bream
Diocesan Synod Lay Representatives	Peter Boyt (ex officio)

COMMITTEES

The **Parochial Church Council** (PCC) is the trustee body of the charity and is constituted under the Church Representation Rules. The PCC usually meets quarterly. During 2025, the PCC met four times. The Annual Meeting of Parishioners and Annual Parochial Church Meeting was held on 11 May 2025. As usual, this was combined with a service of rededication.

The PCC elected a **PCC Standing Committee** consisting of the vicar, associate vicar, curate, vice-chair, secretary, treasurer of St Peter's, treasurer of St Mary's, churchwardens and district churchwardens. The standing committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The standing committee did not meet during 2025. The **Thomas Clarkson Centre Management Committee** is chaired by David Crofts and covers all aspects of the use and maintenance of this parish asset.

St Mary's and St Peter's District Church Councils (DCCs). The two churches work together under a Scheme of Delegation. Each has its own District Church Council, which meets at least four times per year, and reports to the PCC. The separate meetings are able to discuss matters affecting the individual churches. All policy, financial and faculty matters and proposals affecting the whole parish are referred to the PCC. Each church has its own subcommittees.

Each church has its own Mission Focus group which considers the support of mission partners and other agencies to deliver the parish's objectives.

The **patron** of the parish is Simeon's Trustees.

The **wider ministry team** (clergy, lay pastor, readers and lay elders) met three times during 2025. The meetings' chief purpose is to ensure that the team of preachers and leaders of services are apprised of latest developments and consulted on relevant issues.

A full health and safety risk assessment was last carried out in 2015. The health and safety policy has been reviewed at regular intervals, most recently in March 2025.

The PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on safeguarding children and vulnerable adults).

3. CHARITABLE AIMS AND PURPOSES

Church of England parishes seek to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical.

This aim was expressed in a statement in 2017 as follows:

we seek to worship the God and Father of our Lord Jesus in the power of the Holy Spirit; to teach the Bible in a way relevant to everyday life; to grow people in faith, understanding and love; to equip people to serve others; to offer people opportunities to meet Jesus and discover forgiveness and new life.

PARISH STATISTICS

The Parish of St Mary with St Peter is 2.6 square miles of central and southern Bury St Edmunds, characterised by residential estates and town centre businesses. The parish population in 2024 was 12,140.

In latest available data, the parish is ranked 8986 out of the Church of England's 12,178 parishes according to indices of deprivation (1 = most deprived). The age profile of residents is older than the national average.

The parish's boundaries were enlarged as part of a scheme of local parochial re-organisation enacted by a bishop's order dated 1 December 2020. The effects are to include land that has been designated for future residential development near to the town, so the population of the parish will increase significantly in the next decade.

4. CHARITABLE OBJECTIVES

In 2025, we continued to fulfil our aims and purposes including the following public charitable services:

- Public worship in two churches, using a variety of styles to reach a wide range of people (contemporary worship, choral Morning Prayer and Holy Communion, Book of Common Prayer). This diversity of worship styles is very unusual in a Church of England parish and is a major strength. Public prayer and worship take place every day. Online live Daily Prayer takes place five days a week and a committed group of people have engaged with this throughout the year.

- Pastoral care and support. St Mary's is a popular church for weddings, but in 2025, the number of weddings remained at a much lower level than in the years prior to the Covid pandemic. We continued to support bereaved families through funeral ministry, and in 2025 we once again held a Town Memorial Service in St Mary's and a smaller Parish Memorial Service in St Peter's, as well as hosting the hospice 'Light up a Life' service.
- Baptisms took place in St Mary's during 2025.
- Opportunities to explore the Christian faith and to deepen personal discipleship with the encouragement of other Christians. Both churches have strong small groups for Bible study and prayer. An Alpha course was held in the spring, and a well-supported Advent course took place on the four Thursdays of Advent.
- St Mary's Church is open seven days a week in normal circumstances and receives a large number of visitors. The historic Grade 1 listed building is a major attraction.
- St Mary's Church is the civic church of Bury St Edmunds and welcomes a large number of people to services of widespread local importance. We see this as a vital way of positively relating to many people who do not regularly worship and to promote the welfare of Bury St Edmunds. The vicar and associate vicar work with many local organisations to support their work and to witness to the concern of God for the wider world.
- The PCC owns the Thomas Clarkson Centre, a former school, next to St Peter's Church in Hospital Road. The Centre is a major community resource for Bury St Edmunds and its extensive facilities are in use throughout the week. During 2025, hire of the Centre continued to flourish, although still remaining lower than pre-pandemic.
- Bury St Edmunds has well-established ecumenical networks and the parish fully participates in these. Ecumenical initiatives such as Bury Drop In, Bury Town Pastors, Sporting '87 and Bury Christian Youth are supported by the parish and its regular worshippers.
- The PCC supports a large number of mission and charity partners, through the two churches, including some of the town initiatives mentioned above. This extends our work to fulfil our aims in the wider world.

The vicar, the associate vicar and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

The Parochial Church Council works diligently to ensure it fulfils its responsibilities for safeguarding, employment, financial management, upkeep and repair of its buildings and stewardship of its resources.

5. ACHIEVEMENTS AND PERFORMANCE

2025 was a year of sustained and gradual growth across both churches, which has led to some reflection on how we need to adapt to meet the good challenges this brings. Although there has been much discussion nationally about the existence of a Quiet Revival, this would seem an appropriate term to describe what we have been seeing this year.

We ran the Alpha course for the third consecutive year, now an annual fixture in the life of the parish.

In June, we once again held a parish confirmation service, with a number of people confirmed and baptised, as well as young people being admitted to communion.

In 2024 after much discernment and planning, and a grant from the diocese, we appointed Hannah de Oliveira Lloyd as our youth worker for the parish. Over 2025 she grew a team and put discipleship opportunities in place for our very modest number of secondary school age children, which helped to engage and nurture them. She moved on to another youth work post after a year and the role was readvertised. In common with many other churches in the area and beyond, we failed to attract any applications, and existing and trusted members of the children and youth teams at both churches stepped in to keep the youth ministry going. In November 2025, Hannah and Adam Brown were appointed in a job share as the youth workers at St Mary's using 2/3rds of the diocesan youth work grant, whilst St Peter's decided to continue with their current provision for the time being. The Browns coordinate the running of the monthly parish youth group with volunteers from both churches.

We continue to have more American worshippers due to the increase in personnel across RAF Lakenheath and RAF Mildenhall who enrich the life of our churches. In 2025 we also saw a number of younger men come to faith particularly at St Mary's and we have started specific ministry activities to engage and support them.

WORSHIP MINISTRIES

Throughout 2025, St Mary's held two services on Sunday mornings, with a contemporary service at 9:15am and a more traditional service at 11am, as well as a midweek service. St Peter's continued with their morning service at 10:30am each Sunday. In addition, St Mary's held evening services on one or two Sundays each month throughout the year, and St Peter's continued its monthly Sunday evening informal praise service.

Through the course of 2025, midweek services took place at care homes in our parish.

Each month, a Parish Prayer meeting was held on Zoom. A St Peter's Vision Prayer Meeting was held weekly, also on Zoom. St Peter's has a monthly face-to-face prayer meeting and in 2025 St Mary's started to have weekly face-to-face prayer meetings. Online daily prayer was held five days a week on the days when there were no other services, reaching around 10 - 20 people.

Church Attendance

St Mary's* has two regular services on Sundays. The 9.15 service is served by an excellent contemporary band led by Jim Herrington which has grown from the four very committed members in 2022 to include several more musicians who play regularly. The choir has seen many new members over 2025 and has continued to grow in experience and confidence. Thanks is due to our Director of Music DB and his skill and commitment and leadership, alongside the Choir Association and choir members who give so much of their time and talents.

There has been a significant increase in attendance at the 9:15am service over the last year and after declining slightly the 11am service started to grow noticeably during the last quarter of 2025. Attendance at the midweek service of Holy Communion has stayed fairly constant. Christmas services were mostly up considerably on 2024. Our number of new regular worshippers was 48 (22) including 17 (7) children, and 10 (6) of our regular worshippers moved to other churches, became housebound or died.

Average attendances in 2025 (2024) are as follows:

The 9:15am contemporary service averages 102(90) adults and 14 (11) under 16 years. Children's groups were held each Sunday called Energize and Nextgen.

The 11am traditional service averages 61 (60) adults and 3 (3) are under 16 years.

A service of Choral Evensong took place once or twice a month. The average attendance at this was 31 (34) of whom 1 (1) was under 16 years.

There is also a Holy Communion service every Wednesday. The numbers attending here average 24 (25).

The two morning congregations combined for a number of special services throughout the year. These included Easter, where the attendance was 281 (284) adults and 32 (38) were under 16 years; the service with Annual District Church Meeting, where the attendance was 119(138) adults, and 17 (12) were under 16 years; Harvest, with an attendance of 143 (146) adults and 18 (13) were under 16 years; and Christmas, where the attendance was 162(114) adults and 27 (23) were under 16 years.

In June 2025 a Service of Confirmation and Reaffirmation was held at St Mary's Church. Six candidates from St Mary's and St Peter's Churches were confirmed at this service, six were baptized and four were admitted to communion. The total attendance was 177 (**205).

The Good Friday meditation service was attended by 56(56) adults, and 0 (6) under 16 years.

Advent and Christmas services did not include an Advent Service this year (78 attended in 2024) due to preparations for Sharers in the Promise; St Mary's carol service, attended by 397 (358) adults, and 17 (19) were under 16 years; the crib service, attended by 430 (312) and the midnight communion, which 179 (162) adults attended, and 17 (3) under 16 years. We also held a lunchtime carol service for the first time in a number of years, which was well attended, and attracted a mixture of ages from the very young to the very old.

Civic services included Battle of Britain, where the attendance was 267 (241) adults and 102(73) were under 16 and Remembrance, where the attendance was 355 (421) adults and 118 (99) were under 16.

Other special services included the Mayor's Civic Service held for the first time, attended by 123 adults and 3 children. The Jankyn Smyth service was attended by 127 (161) adults and 137 (142) were under the age of 16, the Town Memorial Service to remember before God those who have died, which had an attendance of 157 (201), and the Suffolk and Norfolk Yeomanry Commemoration Service. In August, we hosted Suffolk's County Service of Commemoration for the 80th anniversary of VJ Day, which had an attendance of 452 adults and 60 under the age of 16, including members of the royal family, dignitaries and a large number of veterans' family members.

St Mary's Church was open for visits from 10.30am - 3pm six days a week. 16969 (17,756) visitors came to the church during the year outside services and events.

**The figures for average congregation at St Mary's are based on the median figure for the year. Last year the TAR incorrectly recorded some adult counts as totals, which has been rectified for this year.*

***In 2024 this was a joint service between both parishes, hence the higher number*

St Peter's holds a 10:30am service every Sunday, with an average attendance of around 78 (70). This includes an average of 68 (61) adults and 10 (9) children. Children's groups were held on 34 Sundays during 2025. St Peter's also holds an informal praise service most months, with an average attendance of 22 (21).

Lent and Easter services at St Peter's included an Ash Wednesday service of Holy Communion, which was attended by 23 (15) people, a Maundy Thursday service, which was

attended by 36 (26) adults and 1 (0) children, and the Easter Sunday service, which was attended by 100 (92) people.

Special Christmas services included the Nativity Service, attended by 93 (76) people of whom 19 (12) were under 16; Carols by Candlelight, attended by 175 (184) people of whom 6 (25) were under 16 and the Christmas Day family communion, which was attended by 58 (76) people of whom 9 (7) were under 16.

Services for life events (baptisms, weddings and funerals) were held in both churches.

At St Mary's Church, the numbers (with 2024 figures in brackets) were: 0 (1) thanksgiving services for the birth of a child; 10 (17) baptisms; 5 (7) weddings; 0 (1) wedding blessing; 0 (2) renewal of marriage vows; 14 (9) funerals and memorial services for 2 (4) people.

At St Peter's Church there were 0 (0) thanksgiving services for a child; 0 (1) baptisms; 1 (0) weddings; 0 (0) wedding blessings; 0 (0) renewal of marriage vows; 1 (2) funerals, and 0 (0) memorial services.

The parish conducted 15 (23) funerals at a crematorium or cemetery in 2025, making a total of 30 (34) funeral services conducted by members of staff as well as 2 (3) memorial services and 2 (5) interments of ashes.

ELECTORAL ROLL AND MEMBERSHIP

In 2025, there was a complete revision of the Electoral Roll. At the Annual Parochial Church Meeting there were 235 (295) on the electoral roll. Of these, 168 (220) were on St Mary's electoral roll, and 73 (78) were on St Peter's roll. 6 (3) appeared on both rolls.

RAISING VOLUNTARY INCOME THROUGH GIVING

At St Mary's in 2025, £170,311 (2024 £176,056) was given to the general fund through collections, tax effective regular giving and general donations. £28,188 (2024 £22,722) was given by or through the church for other charities or good causes.

At St Peter's in 2025 £87,369 (2024 £80,124) was given to the general fund through collections, tax effective regular giving and general donations. £17,149 (2024 £15,230) was given by or through the church for other charities or good causes.

PARISH SHARE

The parish contribution to the diocesan share for 2025 was £156,000 (2024 £156,000). In 2026 the parish will pay a contribution of £156,865.

OTHER ACTIVITIES

St Mary's shares the site of the ancient and ruined Abbey of St Edmund with the cathedral, the public Abbey Gardens and others.

The two churches joined together to organise a number of social events throughout 2025. The men's group met monthly for breakfast. Lunch & Chat continued to provide an opportunity for socialisation and food once a month and was well attended. The Little Fishes group for young children with their carers continued to meet twice a month throughout 2025, but closed at the end of the year due to insufficient volunteers to keep the group running. An average of 4 - 5 families attended each month.

St Mary's ran a pop-in cafe each month throughout the year, and the Time Together social event took place four times through the course of the year.

A pop-up bookshop operated at St Mary's on the first Wednesday of each month throughout the year.

Interactive exhibitions for schools were put on at Easter and at Christmas (Road to Easter and Through the Keyhole), and were well supported and much appreciated by those who attended.

The Sometimes on Sunday group met four times in 2025, at Easter, in the summer, at Harvest, and finally in November to experience the Through the Keyhole exhibition.

St Peter's continued with the monthly Tea and Chat event, as well as a weekly Community Space each Saturday, where people can drop in for refreshments and to socialise. They also held a men's bowls evening once a month and for much of the year they also ran a community cafe.

We seek to encourage people to work both with other churches in the town, and the work of the Christian church in the wider community. People from the congregations work with BCY (Bury Christian Youth), the Bury Drop in, Town Pastors, Sporting 87 (a Christian football club), CAP (Christians against poverty) and the St John's Ecumenical Centre.

OPERATING BUILDINGS

The parish maintains St Mary's Church, St Peter's Church and the Thomas Clarkson Centre. As usual, regular maintenance and services were carried out in all the buildings.

The St Mary's Fabric Committee has considered a number of matters over the past year and various works of maintenance have been carried out. A large area of the wooden plinth on the north side central aisle had to be removed and replaced because of decay. Pew heaters and cables had to be temporarily removed also to enable the work. The resulting replacement floor looks very good but we may find other areas similarly affected in the future. The trap door to the tower and the stairs leading to upper tower levels were repaired for safety reasons. Improvements were made to the pulley system on the tower as it was difficult to raise and lower flags. The old projector screen had been difficult to raise for a long time and was replaced with a new screen and controls. The metal theft roof alarm became problematic with regular alerts when there was no apparent intrusion. This has now been rectified. Electrical work is often needed both to maintain safe and effective systems and for improvements. A project to tidy up a complex wiring layout with multiple extension leads on the north side of the church and on the rood screen was completed. The external notice boards on the west front were sanded and revarnished and now look much improved. The church organ requires air that is pumped into it to be at the correct humidity level and there is a humidifier unit housed with the blower in a large chamber on the north side of the church. This unit is at the end of its working life and plans were agreed for it to be replaced early in 2026 after the busy Christmas period. The arrangement of pews in the south aisle for refreshments and Open Kitchen has worked fairly well but might be much improved if the floor was level and the current pews and tables replaced with easier to access chairs and tables. Proposals have been discussed with the church architect and the Diocesan Advisory Committee, who have agreed with the principle. If we decide to proceed it will be a significant project and require formal processes of approval and contracting. The Tavern clock on the north wall by the entrance to the tower was removed for specialist repair and maintenance and is now back in place. The best future arrangements for heating in the church have continued to cause much discussion, particularly as three of the gas space heaters failed at the end of the year. Extending the under-pew heaters appears to be one possible option but we will continue to explore other solutions. Several years ago the tower lift was taken out of service as it was very rarely used and needed a lot of repair and improvement work. We are exploring the costs of reinstating the lift as there are now a number of people this might benefit. Each year there are many regular inspections, tests and maintenance issues that need attention. Fire alarms, emergency lighting, portable electrical equipment, lightning conductors and so on. Regular attention is also given to issues that an old building like St Mary's throws up, including dampness arising from overflowing roof rainwater hoppers and downpipes. As the Parish Church there are also some works outside the building itself where our assistance is requested. This year we had to apply for a faculty (diocesan approval) for work to repair the ancient wall facing Crown Street, although the work itself and the cost were the responsibility of West Suffolk Council. We have also been involved in applying for permission to make up the roadway on the north side of the church, work which is being organised and paid for by the Abbey of St Edmund

Reborn project and which is expected to take place in 2027. In 2026 the church will have both a 5 yearly condition inspection and a five yearly inspection of the fixed wiring circuits.

At St Peter's Maintenance and servicing work for 2025 was a significant item throughout the year. The gas mains pipes to the church were replaced and the gas reconnected. The fault in the gas-fired hot air heating system was resolved with the replacement of the thermostat to one of the gas heaters, and the system was reported as functioning normally. A defective radiant electric heater and the defective water heater of the hand basin in the vestry toilet were both replaced. SmartWater was applied to the accessible lead on the north side of the church roof. A defective LED floodlight on the south side of the church was replaced. The intruder alarm was serviced in late 2025, and a very low backup battery in the main control box was replaced. Policies: The Health and Safety and Fire policies for all three buildings were reviewed and adopted by the PCC on March 25, 2025.

At the Thomas Clarkson Centre, essential repairs identified in the quinquennial report were carried out. A new electric oven was purchased towards the end of 2025 and is working well. In late November, the gas boiler failed. We unsuccessfully attempted repairs, before installing a new boiler in December.

6. STAFFING AND EMPLOYMENT

The Reverend Canon Tiffer Robinson has served as vicar and incumbent of the parish since October 2022.

Andy Williams continues to serve the congregation at St Peter's, where he completed his curacy before being licensed as Associate Vicar with responsibility for St Peter's in February 2022.

In 2025, the parish employed an Events Manager, a Church Administrator, a Caretaker and a Director of Music.

The parish also employs two cleaners.

Hannah and Adam Brown were appointed as part time youth workers in November 2025.

A very large proportion of the activity in the parish is undertaken by volunteers and we are very grateful for their work. We have a good team of retired, self-supporting and lay ministers who support the work of the stipendiary clergy, as well as many lay volunteers who give up their time to fulfil a whole variety of roles in the life of our churches.

7. FINANCIAL REVIEW

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing documents, the Charities Acts 2011 and 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, the latest edition being dated October 2019.

Across the whole Parish income of all funds for 2025 amounted to £418,218 (2024 £405,737 after restatement) as shown on the financial statements. That included income from bequests and donations in memoriam totaling £7,500 (2024 £3,607). Of those amounts for 2025 £6,000 was to be used for unrestricted purposes and £1,500 for restricted purposes. No grants (2024 nil) were received by St Mary's or by St Peter's. £42,673 (2024 £46,113) came from letting the parish hall, which was supplemented by a Local Authority grant of £850 (2024 £1,000) and a donation of £5,000 (2024 nil). £33,911 (2024 £32,527 after restatement) was received as investment income, £7,785 (2024 £7,706) from such main charitable activities as weddings and funeral services and the balance of £320,499 (2024 £314,784) came primarily from church members. There were fewer exceptional items in 2025 within the £320,499 than in 2024. At Mary's £15,662 was raised from event fees and other fundraising activities (2024 £11,484), £3,529 was raised for Choir Association activities (2024 nil) and no Diocesan grant (2024 £20,000) was received to fund the costs of youth work. Stripping out these exceptional items, the recurrent income raised from the congregations amounts to £301,308 (2024 £283,300). This represented an increase of slightly more than 6%.

Again, taking the Parish as a whole, expenditure on charitable activities totaled £439,132 (2024 £381,886). Thus, expenditure on charitable activities across the parish rose from 2024 to 2025 by £57,246. That increase was split between an increase of £25,878 at St Mary's, an increase of £22,008 at St Peter's and an increase of £9,360 at the Thomas Clarkson Centre.

The main changes at St Mary's were as follows. £13,220 (2024 £5,385) was spent on youth work funded by the Diocesan grant received in 2024 and to be supplemented by further instalments from the Diocese in future years. £9,845 (2024 £4,816) was spent on donations to other charities, the additional amount largely having been raised at memorial services. £3,416 (2024 nil) was spent on a piano for use mainly by the choir and funded from a specific bequest. £194,265 (2024 £189,957) was spent on charitable activities through General Fund. £3,407 (2024 nil) was spent on upgrading the sound and visual system at St Mary's funded by a bequest received some years ago.

The main changes at St Peter's were as follows. £31,217 (2024 £14,203) was spent at St Peter's on Fabric including preparation for a planned extension to the church building. In the context of spiraling costs those plans have been severely curtailed. £82,580 (2024 £80,300) was spent on charitable activities through General Fund. £10,883 (2024 £9,039) raised specifically for other charities was passed on to those charities.

£49,787 (2024 £40,427) was spent at the Thomas Clarkson Centre, the increase being mainly attributable to replacement of ovens, the cost being covered by a donation, and the emergency replacement of the boiler.

Across the parish, expenditure on charitable activities included donations and grants to other charities totaling £45,337 (2024 £37,952). In addition to expenditure on main charitable activities, costs of fundraising were small: £4,329 in 2025 (£2,746 in 2024).

After taking into consideration a fall in the value of our investments by £32,758 (2024 increase of £26,342 after restatement) our income and gains therefore fell short of our expenditure and losses by £58,001 (2024 surplus income and gains of £47,447). Income of £7,500 was attributable to bequests and donations in memoriam (2024 £3,607) and a deficit of £434 (2024 surplus £7,524) generated by the Thomas Clarkson Centre.

Each of the three component parts of the PCC's financial activities has a reserves policy appropriate to its circumstances.

At the end of 2025 St Mary's had total net assets, excluding permanent endowments, of £910,342. That is made up of £240,874 balances on unrestricted funds and £669,468 balances on restricted funds. Within unrestricted funds, the main balances for day-to-day purposes are the general fund and a linked fund together having a balance of £64,201. This balance is consistent with a reserves policy of holding sufficient in such reserves to pay at least three months recurrent bills, and, in addition, general reserves can have recourse to the Mission Development Fund. The Mission Development Fund is the other main unrestricted fund with a balance of about £172,500, which the PCC aims to use for development rather than simply maintenance of the mission life of the church, but can, if needed, be used to support the general fund. The main reserves within restricted funds are the Fabric Fund and linked funds, which have total balances of £602,190. The PCC wishes to retain £212,186 consisting of the Rae portfolio intact, leaving £390,004 available to meet any urgent work on the fabric of St Mary's. The £390,004 includes equity-based investments of £363,895, which are subject to stock market fluctuations.

St Peter's has net assets of £396,543. The main components of these are a Fabric Fund balance of £338,787 (including the surplus on linked investments), other restricted fund balances of £7,965, the balance of the Daphne Swatman Mission Fund of £18,197 and a General Fund balance of £31,594, sufficient to meet normal recurrent bills over a period

slightly more than four months. These reserves are led in the form of stock exchange based assets with a value of about £146,000 and bank balances of about £250,000.

The Thomas Clarkson Centre has net assets of £618,485. That includes the building itself at a valuation of £250,000 plus expenditure incurred to the end of 2013 of £323,600 on planning and building the extension of the hall. General realisable reserves of £44,886 are held. These are sufficient to meet short-term likely refurbishment costs and to meet recurrent bills for six months.

Amounts not expected to be used in a period of about five years since acquisition are held in equity based pooled investments with the Church of England Investment Fund. Across the Parish these assets, excluding endowment funds, total about £856,500. These fell in value in 2025 by 4.0%. This investment fund has an ethical approach consistent with Church of England ethical principles. £8,542 is held in bond based pooled investments with the Church of England Short Duration Bond Fund and £11,887 available to the PCC held by the Diocesan Board of Finance. A further amount of £482,369 is held with various banks, of which £77,130 is held on deposit with the Church of England Deposit Fund. Much of the amounts held with Church of England Deposit Fund is held available to be spent on any urgent unplanned building work at St Mary's church. Bank deposit balances are held at a high level by St Peter's in anticipation of work to be carried out on the Fabric of St Peter's.

8. PLANS FOR THE FUTURE

The key areas the vicar wishes to develop at St Mary's going into 2026 and beyond are:

- Adapting and restructuring our systems and processes so that we are better able to maintain the growth we have experienced in the last three years, and to enable more growth in the future. This year Rich Henson is coming on board part time for 6 months as our Acting Strategic Operations Manager, and it is hoped that this increased capacity in our operational abilities will continue in some form.
- Developing our existing pathways into faith and discipleship, and ensuring they are scalable to meet future growth, and equipping the congregation to be more involved in this ministry.
- Moving our stewardship from maintenance to mission, with teaching and vision to encourage new and existing members to give sacrificially so that we can meet the added challenges that growth brings.
- Continuing to have in place a consistent prayer strategy to ensure that we have the vibrant life of prayer to undergird all that we do at St Mary's, and ensure that we are truly seeking God's will and acknowledging his sovereignty over all we do.

St Peter's Plan for Growth:

Through a culture of prayer and Biblical teaching, we plan to:

- Grow deeper in God through prayer, membership of home groups and development of our individual personal relationship with God.
- Grow our presence in the community and develop our relationships with those with whom we have contact.
- Grow younger by catering for a truly all-age church.


At St Peter's in 2026 we are particularly seeking to develop and deepen the prayer life of the church

At the Thomas Clarkson Centre, we hope at some point to reassess the possibility of renovating the School Hall and Sawbridge Hall and to improve the storage facilities in the Centre. In 2026, we will be undertaking external drainage works outside the Sawbridge Hall in order to reduce the ingress of damp into that side of the building. We continue to encourage community hire of the building and to foster good relationships with our hirers, which both benefits the local community and provides financial support and well-maintained facilities for the work of the parish.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL

Vicar and chair of the PCC:



PCC Treasurer: 

Date: 24/3/2026

ST MARY'S WITH ST PETER'S PAROCHIAL CHURCH COUNCIL

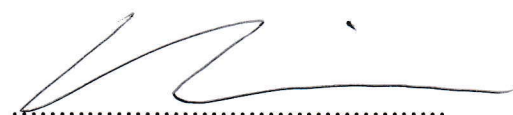
FINANCIAL STATEMENTS

For the year ended 31 December 2025

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Approval by St Mary's with St Peter's Parochial Church Council

These financial statements were approved by St Mary's with St Peter's Parochial Church Council on 24 March 2026.



.....
Rev Tiffer Robinson
PCC Chairman



.....
Colin Firth
PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S BURY ST EDMUNDS

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2025

	Note	ST MARY'S				ST PETER'S				THOMAS CLARKSON CENTRE				PARISH	
		Unrestricted	Restricted	Endowment	TOTAL	Unrestricted	Restricted	TOTAL		Unrestricted	Restricted	TOTAL		TOTAL	
		Funds	Funds	Funds	FUNDS	Funds	Funds	FUNDS		Funds	Funds	FUNDS		FUNDS	
					2025 2024			2025 2024				2025 2024		2025 2024	
		£	£	£	£ £	£	£	£ £	Restated £	£				£	Restated £
Income and endowments from															
Donations and legacies	2(a),2(c),4(a),4(c),6	178278	20757		199035 215070	88210	23499	111709 91837		5850		5850 1000		316594 307907	
Other trading activities	2(a),2(c),4(a),4(c),6	14781	2474		17255 11484	0	0	0		42673		42673 46113		59928 57597	
Investments	2(a),2(c),4(a),4(c),6	6280	19153		25433 25394	855	6793	7648 6295		830		830 838		33911 32527	
Charitable activities	2(a),2(c),4(a),4(c),6	6523	290		6813 6915	972	0	972 791		0				7785 7706	
TOTAL INCOME AND ENDOWMENTS		205862	42674		248536 258863	90037	30292	120329 98923		49353	0	49353 47951		418218 405737	
Expenditure on															
Raising funds	2(b),2(d),4(b),4(d),6	4329			4329 2746	0	0	0 0		0				4329 2746	
Charitable activities	2(b),2(d),4(b),4(d),6	201862	57705		259567 233689	84355	45423	129778 107770		49787		49787 40427		439132 381886	
TOTAL EXPENDITURE		206191	57705		263896 236435	84355	45423	129778 107770		49787	0	49787 40427		443461 384632	
Net gains/(losses) on investments		(5382)	(23484)	(2164)	(31030) 18413	0	(1728)	(1728) 7929						(32758) 26342	
Net Income and gains/(expenditure and losses)		(5711)	(38515)	(2164)	(46390) 40841	5682	(16859)	(11177) (918)		(434)	0	(434) 7524		(58001) 47447	
Transfer between funds		19837	(19837)		0 0	(1200)	1200	0 0				0 0		0 0	
Net Income and gains/(expenditure and losses) before other recognised gains and losses		14126	(58352)	(2164)	(46390) 40841	4482	(15659)	(11177) (918)		(434)	0	(434) 7524		(58001) 47447	
Other recognised gains/losses															
Gains (losses) on revaluation of fixed assets															
Actuarial gains/losses on defined benefit pension schemes															
NET MOVEMENT IN FUNDS		14126	(58352)	(2164)	(46390) 40841	4482	(15659)	(11177) (918)		(434)	0	(434) 7524		(58001) 47447	
Total funds brought forward at beginning of year	3,5,6	226748	727820	54093	1008661 967820	45309	362411	407720 408638		618919	0	618919 611395		2035300 1987853	
Total funds carried forward at end of year	3,5,6	240874	669468	51929	962271 1008661	49791	346752	396543 407720		618485	0	618485 618919		1977299 2035300	

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

BALANCE SHEET AT 31 DECEMBER 2025

	Note	2025 £				2024 Restated £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
FIXED ASSETS									
Tangible	10			573599	573599			573599	573599
Investments	11	782570			782570	813600			813600
Investments	12		146269		146269		147997		147997
CURRENT ASSETS									
Stock of cards, guides & books		3446			3446	4202			4202
Debtors and prepayments	13	26214		572	26786	37321		1774	39095
Cash at bank and in hand		177427	251768	53174	482369	180471	266368	52720	499559
CURRENT LIABILITIES									
Creditors	14	(27386)	(1494)	(8860)	(37740)	(26933)	(6645)	(9174)	(42752)
NET CURRENT ASSETS		179701	250274	44886	474861	195061	259723	45320	500104
Loans	15								
NET ASSETS		962271	396543	618485	1977299	1008661	407720	618919	2035300
		=====	=====	=====	=====	=====	=====	=====	=====
FUNDS									
Endowment	16	51929			51929	54093			54093
Restricted		669468	346752		1016220	727820	362411		1090231
Unrestricted		240874	49791	618485	909150	226748	45309	618919	890976
TOTAL FUNDS		962271	396543	618485	1977299	1008661	407720	618919	2035300
		=====	=====	=====	=====	=====	=====	=====	=====

This Balance Sheet forms part of the accounts approved on 24 March 2026


PCC Chairman


PCC Treasurer

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

Notes to the Financial Statements For the year ending 31 December 2025

1 Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historic cost convention except for investment assets, which are shown at market value. The financial statements include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of any church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be spent on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The unrestricted funds of each of St Mary's and St Peter's Churches are, in practice, restricted to the furtherance of mission primarily as decided by the District Council of each respective Church.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes to the financial statements. Endowment funds, where the capital must be retained, are explained in note 17.

Incoming Resources

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised in the final amount claimable for the tax year ending in the period of accounts plus an interim claim in respect of the next following tax year. Grants and legacies to the PCC are accounted when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable.

Income from other trading activities

Funds raised by letting the Thomas Clarkson Centre (parish hall), fund raising events and sales of cards and guides from the church bookstall are accounted for gross.

Income from investment

Dividends and interest are accounted for when declared receivable.

Income from Charitable Activities

Income is recognised for the period in which it is earned.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

1 Accounting Policies (Continued)

Activities directly related to the work of the Church

The diocesan parish share expected to be paid over is accounted for when due.

Other expenditure

All other expenditure is recognised when it is incurred and is accounted for gross.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s. 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,500 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Other land and buildings

The Thomas Clarkson (formerly Hyndman) Centre is shown at valuation so as to conform with SORP issued on 16 July 2014. Prior to SORP 2005 it was excluded since the PCC has a policy of long term retention of these assets. These assets are included at valuation on the balance sheet since reliable cost information is not available. Any expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Deposit Fund or at the bank.

Note 2 St Mary's Church

Summary of income of unrestricted funds

	Total	General	Clergy Housing	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Income and endowments: donations and legacies	178278	170311		5000	2967		
Income from other trading activities	14781	14781					
Income from Investments	6280	2530		3750			
Income from Charitable activities	6523	6523					
Other income	0						
Total income of unrestricted funds	205862	194145	0	8750	2967	0	0

Summary of expenditure of unrestricted funds

	Total	General	Clergy Housing	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Expenditure on Raising Funds							
Cost of generating Giving income	0						
Fundraising trading: costs of goods sold	4329	4329					
Expenditure on Charitable activities	201862	194265		3407	4011	179	
Total expenditure of unrestricted funds	206191	198594	0	3407	4011	179	0

Summary of income of restricted funds

	Total	Choir Association	Fabric	Flowers	Grant Aided Youth Work	Mission	Organ	Phoenix	Projects
Income and endowments: donations and legacies	20757	1936	563	1061		9845	75		7277
Income from other trading activities	2474	1593		881					
Income from Investments	19153		18865	9			279		
Income from Charitable activities	290			290					
Other income									
Total income of restricted funds	42674	3529	19428	2241	0	9845	354	0	7277

Summary of expenditure of restricted funds

	Total	Choir Association	Fabric	Flowers	Grant Aided Youth Work	Mission	Organ	Phoenix	Projects
Expenditure on Raising Funds									
Fundraising trading: costs of goods sold	0								
Expenditure on Charitable activities	57705	3160	24715	1908	13220	9845			4857
Total expenditure of restricted funds	57705	3160	24715	1908	13220	9845	0	0	4857

Note 2(a) St Mary's Church

Income of unrestricted funds

		2025	2024
Income and endowments			
Donations and legacies			
Fund	Description of Income		
General	Planned Giving attracting tax relief	96291	92921
	Tax recovered	26031	28151
	Collections and visitors' donations	47989	54984
		<u>170311</u>	<u>176056</u>
Mission Development	Bequests		
	Jane Aston		1000
	Miss Josephine Scott	5000	
		<u>5000</u>	<u>1000</u>
Social & Fellowship	Donations	559	337
	Open Kitchen	2408	2974
		<u>2967</u>	<u>3311</u>
		<u>178278</u>	<u>180367</u>
		=====	=====
Income from other trading activities			
Fund	Description of Income		
General	Postcards, books & sundries	3033	1619
	Concerts and fundraising events	11748	9260
		<u>14781</u>	<u>10879</u>
		=====	=====
Income from Investments			
Fund	Description of Income		
General	Interest and dividends	2530	2758
Mission Development	Interest and dividends	3750	3663
		<u>6280</u>	<u>6421</u>
		=====	=====
Income from Charitable activities			
Fund	Description of Income		
General	Wedding etc. fees	6523	6485
		<u>6523</u>	<u>6485</u>
Total		=====	=====

Note 2(b) St Mary's Church

Expenditure of unrestricted funds

		2025	2024
Expenditure on Raising funds			
Fund	Description of Expenditure		
General	Cost of generating voluntary giving		
	Postcards, books & sundries	908	692
	Costs of concerts and fundraising events	3421	2054
		-----	-----
		4329	2746
		=====	=====
Expenditure on Charitable activities			
Fund	Description of Expenditure		
General	Parish Share paid to Diocese	78915	80330
	Clergy expenses	857	1656
	Alpha course etc.	714	798
	Children's material	122	394
	Bibles, books, wine & candles	1445	1244
	Musical costs	22776	17184
	Utilities & insurance	34126	35764
	Wedding etc. expenses	1767	2248
		-----	-----
		140722	139618
General	Office running costs	568	1208
	Parish administrators	21350	20810
	Payroll administration	1584	1620
	Youth work subscription	252	252
	Caretaker work at Sunday services	2249	1976
	Printing, stationery and advertising	5493	2485
	Photocopying & paper	602	733
	Sundries	1369	1674
	Telephone	621	563
	Deanery	20	20
	Independent Examination costs	1092	1092
		-----	-----
		35200	32433
General	Grants made	18343	17906
Clergy Housing Maintenance	Work on conservatory		629
Mission Development	Audio Visual system improvements	3407	
Social & Fellowship	Refreshments etc.	2316	1346
	Costs of Open Kitchen	1695	2312
		-----	-----
		4011	3658
Sound	Microphones, batteries etc.	179	342
		-----	-----
Total		201862	194586
		=====	=====

Note 2(c) St Mary's Church

Income of restricted funds

		2025	2024
Income and endowments			
Donations and legacies			
Fund	Description of Income		
Choir Association	Donations and subscriptions etc.	1936	
Fabric	Other grants and donations	63	629
	Bequest - Ronald Leslie Steele	500	
	Bequest - Heulwen Stewart		2000
		563	2629
Flower	Donations	61	
	Bequest - Miss Josephine Scott	1000	
		1061	0
Grant aided Youth Work	Diocesan grant		20000
Mission	Collections and monthly giving	9845	4816
Organ	Donations	75	50
Projects	Concert proceeds for music ministry	90	
	Donation for Children's library		50
	Donation for gardener at vicarage		1000
	Donation Time Together	285	326
	Christmas events	1027	32
	Donations for staff wages	5875	5800
		7277	7208
		20757	34703
		=====	=====
Income from other trading activities			
Fund	Description of Income		
Choir Association	Fund raising income	1593	
Flower	Fund raising income	881	605
		2474	605
		=====	=====
Income from Investments			
Fund	Description of Income		
Fabric	Dividends from Sayer bequest	916	894
	Dividends from Rae bequest	6141	5998
	Dividends from Fursland portfolio	6839	6681
	Other investment income	4969	5113
		18865	18686
Flower		9	15
Organ	Dividends from Plumpton bequest	279	272
		19153	18973
		=====	=====
Income from Charitable activities			
Fund	Description of Income		
Flower	Wedding fees & donations	290	430
		290	430
		=====	=====

Note 2(d) St Mary's Church

Expenditure of restricted funds

		2025	2024
Expenditure on Raising funds			
Fund	Description of Expenditure		
Expenditure on Charitable activities			
Fund	Description of Expenditure		
Choir Association	Choir activities	3160	0
Fabric	Carpentry	12199	3284
	Caretaker	6258	6219
	Flags and flagpole repairs		300
	Glass repairs		288
	Heaters and water heater	834	
	Lighting and electrical	3285	1966
	Miscellaneous	897	879
	Painting		145
	Pew cushions		12035
	Quinquennial work		417
	Statutory tests & maintenance	1242	1237
		24715	26770
Flower	Provision of flowers etc.	1908	1228
Grant aided Youth Work	Employment costs	12784	5275
	Expenses	436	110
		13220	5385
Mission	Grants made	9845	4816
Projects	Choir piano	3416	
	Gardener at vicarage	405	639
	Christmas through the Keyhole	892	
	Sometimes on Sunday	67	53
	Time Together	77	212
		4857	904
Total		57705	39103

Note 3 St Mary's Church Details of Fund Balances at end of year

Fund Balances		2025	2024
		£	£
Unrestricted Funds			
General Fund		34396	17058
Surplus on CBF Shares		29805	31105
Clergy Housing Maintenance Fund		3171	2371
Mission Development Fund		131103	129510
Surplus on Mission Development portfolio		41462	45544
Social and Fellowship		358	402
Sound Fund		49	228
Tiddlywinks/Happy Hands		530	530
		-----	-----
3(A)		240874	226748
		=====	=====
Restricted Funds			
Choir Association		5321	4952
Fabric Fund		248252	267501
Flower Fund		1508	1175
Grant Aided Youth Work		1395	14615
Mission Fund		0	0
Organ Fund		39592	39238
Phoenix Folk Group		1	1
Projects Fund		9063	12518
Surplus on Croasdale & fabric committee portfolios		24768	26063
Surplus on DBF deposit		10398	9892
Surplus on Fursland portfolio		108665	118492
Surplus on Porter portfolio		58150	62182
Surplus on Rae portfolio		162355	171191
		-----	-----
3(B)		669468	727820
		=====	=====
Expenditure on St Mary's Fabric can have recourse to the amount of the aggregate balances on the Fabric Fund plus the surpluses on the Croasdale & fabric committee, Fursland, Porter and Rae portfolios. At 31 December 2025 this was £602,190 (2024 £645,429)			
Endowment Funds			
Sayer Bequest		31633	32950
Plumpton Bequest		9634	10035
Raingate Street Charity		3863	4023
Chancel Repair Fund		5439	5665
J Sutton Charity		406	426
St Mary's Estate		710	740
Lady Rivers Charity		244	254
		-----	-----
		51929	54093
		=====	=====

Note 4 St Peter's Church

Summary of income of unrestricted funds

	Total	General	Daphne Swatman Mission
Income and endowments: donations and legacies	88210	87369	841
Income from other trading activities			
Income from Investments	855		855
Income from Charitable activities	972	972	
Other income			
Total income of unrestricted funds	90037	88341	1696

Summary of expenditure of unrestricted funds

	Total	General	Daphne Swatman Mission
Expenditure on Raising Funds			
Fundraising trading: costs of goods sold			
Expenditure on Charitable activities	84355	82580	1775
Total expenditure of unrestricted funds	84355	82580	1775

Summary of income of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Lunch & Chat	Mission	People in Need	Tea & Chat
Income and endowments: donations and legacies	23499	10065	164		2387	10883		
Income from other trading activities								
Income from Investments	6793	6793						
Income from Charitable activities								
Other income								
Total income of restricted funds	30292	16858	164	0	2387	10883	0	0

Summary of expenditure of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Lunch & Chat	Mission	People in Need	Tea & Chat
Expenditure on Raising Funds	0							
Expenditure on Charitable activities	45423	31217	45	650	2028	10883	600	
Total expenditure of unrestricted funds	45423	31217	45	650	2028	10883	600	0

Note 4(a) St Peter's Church
Income of unrestricted funds

Income of unrestricted funds		2025	2024
Income and endowments			
Donations and legacies			
Fund	Description of Income		
General	Regular Planned Giving	66784	63864
	Tax recovered	15325	14655
	Other collections and donations	4900	1535
	Special events/miscellaneous	360	70
		<u>87369</u>	<u>80124</u>
Daphne Swatman Mission	Donations	841	300
		<u>88210</u>	<u>80424</u>
		=====	=====
Income from Investments			
Fund	Description of Income		
Daphne Swatman Mission	Interest	855	817
		<u>855</u>	<u>817</u>
		=====	=====
Income from Charitable activities			
Fund	Description of Income		
General	Wedding etc. fees	972	791
		=====	=====

Note 4(b) St Peter's Church
Expenditure of unrestricted funds

Expenditure on Charitable activities		2025	2024
Fund	Description of Expenditure		
General	Parish Share paid to		
	Diocese	65085	63670
	Clergy, readers & others' expenses	539	493
	Bibles, wine, candles & flowers	622	195
	Musical activities costs	449	632
	Utilities, insurance & maintenance	3307	3116
	Wedding etc. expenses	434	50
	Specific groups/services	347	613
		70783	68769
	Parish administration	4000	4439
	Depreciation		
	Printing, photocopying and advert.	462	419
	Miscellaneous	757	170
	Independent Examination Fee	312	312
		5531	5340
General	Grants made	6266	6191
		82580	80300
Daphne Swatman Mission	Outreach expenditure	1775	1416
		84355	81716
Total			

Note 4(c) St Peter's Church
Income of restricted funds

		2025	2024
Income and endowments			
Donations and legacies			
Fund	Description of Income		
Fabric	Donations	10065	0
Little Fishes	Donations & subscriptions	164	250
Love Gift	Donations	0	0
Lunch and Chat	Donations & subscriptions	2387	2051
Mission	Collections and monthly giving	10883	9039
People in Need	Donations	0	0
Tea and Chat	Donations	0	73
		-----	-----
Total		23499	11413
		=====	=====

Income from Investments

Fund	Description of Income		
Fabric	Interest	6793	4774
		-----	-----
Total		6793	4774
		=====	=====

Note 4(d) St Peter's Church
Expenditure of restricted funds

		2025	2024
Expenditure on raising Funds			
Fund	Description of Expenditure		
Expenditure on Charitable activities			
Fund	Description of Expenditure		
Fabric	Building Extension	25640	10352
	Insurance	1402	1362
	Maintenance	3752	2119
	Miscellaneous	423	370
		-----	-----
		31217	14203
Little Fishes	Expenditure of Toddlers	45	154
Love Gift	Support given	650	300
Lunch and Chat	Provision of meals	2028	1458
Mission	Grants made	10883	9039
People in Need	Support given	600	900
Tea and Chat	Social expenditure		
		-----	-----
		45423	26054
		=====	=====

Note 5 St Peter's Church
Details of Fund Balances at end of year

Fund Balances		2025 £	2024 £
Unrestricted Funds	General Fund	31594	27033
	Daphne Swatman Mission	18197	18276
		-----	-----
		49791	45309
		=====	=====
Restricted Funds	Fabric	262518	276173
	Surplus on Fabric portfolio	76269	78701
	Little Fishes (Toddler Group)	594	475
	Love Gift	1496	1546
	Lunch and Chat	952	593
	Mission	0	0
	People in Need	4850	4850
	Tea and Chat	73	73
		-----	-----
		346752	362411
		=====	=====

Note 6 Thomas Clarkson Centre Details of income and expenditure

Destination

Note THOMAS CLARKSON CENTRE

For the year ended 31 December 2025

	2025 £	2025 £	2024 £	2024 £
General Fund Income				
6(a) Local Authority Grant	850		1000	
6(b) Donations	5000			
6(c) Hiring income	42673		46113	
6(d) Bank interest	830		838	
	<u> </u>	49353	<u> </u>	47951
Expenditure				
Cleaning	8256		7976	
Gas	2537		4654	
Electricity	2126		1913	
Refuse Collection	545		469	
Water Rates	673		983	
Insurance	1034		1015	
Maintenance & Fittings	15940		4364	
Building works				
Internet	463		548	
Sundry expenditure	57		349	
Independent Examination	156		156	
Administration of bookings	6000		6000	
Parish Share paid to Diocese	12000		12000	
6(e)	<u> </u>	(49787)	<u> </u>	(40427)
Surplus/(deficit) for year		(434)		7524
6(g) Balance b/f		614919		611395
Transfer to Refurbishment Fund		(4000)		(4000)
6(h) Balance c/f		610485		614919
		<u>=====</u>		<u>=====</u>
Refurbishment Fund				
6(i) Income				
6(j) Expenditure				
Surplus/(deficit) for year		0		0
Balance b/f		4000		0
Transfer from General Fund		4000		4000
Balance c/f		8000		4000
		<u>=====</u>		<u>=====</u>

Notes to the Financial Statements (continued)
For the year ended 31 December 2025

7 Staff costs

			2025 £		2024 £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Wages, salaries and social security	72555	4000	13104	89659	75062

During the year the PCC employed at St Mary's a Director of Music, assistant organists, two parish administrators, a caretaker, a cleaner and various youth workers. The administrators and youth workers were based mainly at St Mary's and met the needs of both churches and the Thomas Clarkson Centre. The PCC also employed a cleaner at the Thomas Clarkson Centre.
All employees earned below £60,000 pa. All employees were employed part time.

The average number of full time equivalent employees for the year for the Parish was 4.

Employers' National Insurance costs amounting to £ nil (2024 £ nil) were included in the costs reported in this note.

Employers' occupational pension costs under a defined contribution scheme with NEST amounted to £3,517 (2024 £2,991).

The salaries paid in the year to PCC employees who were also members of PCC or close family of such members were as follows:

Administrator including Events Management Mrs J Crofts £22,750.

The salaries of the Administrators are set by St Mary's Finance Committee. Mrs J Crofts is not a member of that committee. The salaries are endorsed by the PCC. Mrs J Crofts disqualifies herself from consideration by the PCC of her salary.

Two members of the PCC were reimbursed travelling, telephone and other expenses totalling £1,138.

8 Investment Income

The gross investment income arising from each class of investment is disclosed as follows.

			2025 £		2024 Restated £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Income from investments listed on a recognised stock exchange and from ones valued by reference to such investments	22192			22192	21600
Other investments - cash deposits	3241	7648	830	11719	10223
	<u>25433</u>	<u>7648</u>	<u>830</u>	<u>33911</u>	<u>31823</u>
	=====	=====	=====	=====	=====

9 Transfers between Funds

Funds affected	Reason for transfer	2025 £	2024 £
St Mary's			
From Fabric Fund to General Fund	Insurance/alarm on Fabric met by Fabric Fund	9094	8768
To General Fund from Fabric Fund	Insurance/alarm on Fabric met by Fabric Fund	(9094)	(8768)
From Fabric Fund to General Fund	Cost of heating Fabric met by Fabric Fund	4868	6159
To General Fund from Fabric Fund	Cost of heating Fabric met by Fabric Fund	(4868)	(6159)
To Sound Fund from General Fund	Maintenance and operation of sound system		500
From General Fund to Sound Fund	Maintenance and operation of sound system		(500)
To Social & Fellowship Fund from General Fund	To supplement income of Social & Fellowship Fund	1000	
From General Fund to Social & Fellowship Fund	To supplement income of Social & Fellowship Fund	(1000)	
From Projects Fund to General Fund	Donations restricted to paying Staff wages	5875	5800
To General Fund from Projects Fund	Donations restricted to paying Staff wages	(5875)	(5800)
To Clergy Housing Fund from General Fund	Addition to designated fund to maintain housing	800	800
From General Fund to Clergy Housing Fund	Addition to designated fund to maintain housing	(800)	(800)
From Mission Development Fund to General Fund	Investment income used to support General Fund	3750	3663
To General Fund from Mission Development Fund	Investment income used to support General Fund	(3750)	(3663)
From Mission Development Fund to General Fund	Previous years' income to support General Fund and restoration		(27138)
To General Fund from Mission Development Fund	Previous years' income to support General Fund and restoration		27138
From Mission Development Fund to Fabric Fund	Cost of pew cushions borne by Mission Development Fund		12035
To Mission Development Fund from Fabric Fund	Cost of pew cushions borne by Mission Development Fund		(12035)
Total Transfers		<u>0</u>	<u>0</u>
		=====	=====
St Peter's		2025	2024
		£	£
From General Fund to Love Gift Fund	Tithed giving to support Love Gift Fund	600	600
To Love Gift Fund from General Fund	Tithed giving to support Love Gift Fund	(600)	(600)
From General Fund to People in Need	Tithed giving for People in Need Fund	600	600
To People in Need from General Fund	Tithed giving for People in Need Fund	(600)	(600)
		<u>0</u>	<u>0</u>
		=====	=====
Thomas Clarkson Centre		2025	2024
		£	£
From General Fund to Refurbishment Fund	Creation of designated fund for work on building & contents	(4000)	(4000)
To Refurbishment Fund from General Fund	Creation of designated fund for work on building & contents	4000	4000
		<u>0</u>	<u>0</u>
		=====	=====

Notes to the Financial Statements (continued)
For the year ended 31 December 2025

10 Fixed assets for use by PCC

		St Mary's £				
		General Office Equipment	Projector	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2024	1767	6695	0	2645	11107
Additions						0
Disposals						0
Cost	At 31 December 2025	1767	6695	0	2645	11107
		=====	=====	=====	=====	=====
Accumulated depreciation	At 31 December 2024	1767	6695	0	2645	11107
Charge for year					0	0
Depreciation on disposals						0
Accumulated depreciation	At 31 December 2025	1767	6695	0	2645	11107
		=====	=====	=====	=====	=====
Net Book Value	At 31 December 2025	0	0	0	0	0
		=====	=====	=====	=====	=====
Net Book Value	At 31 December 2024	0	0	0	0	0
		=====	=====	=====	=====	=====

		St Peter's £				
		Chairs	Audio Visual Equipment	Copier		Total
Cost	At 31 December 2024	9419	0	1323		10742
Additions						0
Disposals						0
Cost	At 31 December 2025	9419	0	1323		10742
		=====	=====	=====		=====
Accumulated depreciation	At 31 December 2024	9419	0	1323		10742
Charge for year				0		0
Depreciation on disposals						0
Accumulated depreciation	At 31 December 2025	9419	0	1323		10742
		=====	=====	=====		=====
Net Book Value	At 31 December 2025	0	0	0		0
		=====	=====	=====		=====
Net Book Value	At 31 December 2024	0	0	0		0
		=====	=====	=====		=====

		Thomas Clarkson Centre £	
		2025	2024
Property at valuation	At 31 December 2012 & 2013	250000	250000
Expenditure of Development to 31 December 2009		21776	21776
Expenditure of Development Y/E 31 December 2010		104934	104934
Expenditure of Development Y/E 31 December 2011		185375	185375
Expenditure of Development Y/E 31 December 2012		7714	7714
Expenditure of Development Y/E 31 December 2013		3800	3800
Valuation and development expenditure at end of year		573599	573599
		=====	=====

The Clarkson Centre has been included at a valuation as at 31 December 2005 together with expenditure on work on the extension to the Centre. The valuation was carried out by Tony Redman, MA, BSc, FRICS, IHBC. His qualification to carry out this valuation is as a partner in the firm of Whitworth Co-Partnership, Chartered Architects and Surveyors.

The basis of valuation is to value the PCC's freehold interest in the School Unit, car park and orchard at Hospital Road Bury St Edmunds on a "value in use" basis. The valuation excludes the consecrated ground and the structure of St Peter's Church. It recognises that the use of the site is limited to any ecclesiastical purpose affecting the parish and any purposes in connection with educational schemes for providing facilities for the spiritual moral and physical training of persons residing in or near the parish. The title to the site is held as custodian trustee by the Diocesan Board of Finance.

There are no surviving records of the historical cost of this site.

It was not valued prior to 2005, since, under SORP 1995, it has been excluded from the Balance Sheet by reason of its having been regarded as an "historic asset".

Depreciation has not been charged in respect of the Thomas Clarkson Centre. This is in the context of the potential depreciation charge and the accumulated depreciation not being material because the estimated residual value of the asset is not materially different from the carrying amount of the asset. The asset has been subject to an impairment review. That review has concluded that the net realisable value is not lower than the net book value.

Notes to the Financial Statements (continued)

For the year ended 31 December 2025

11 Investments

St Mary's

	2025 £	2024 £
Endowments at market value	51929	54093
General Fund assets		
- Central Board of Finance at market value (cost £1,406; 2024 £1,406)	31211	32511
Chancel Repair assets at market value		
- St Edmundsbury and Ipswich DBF	11887	11381
Rae portfolio at market value		
- Central Board of Finance Investment Fund (cost £101,503; 2024 £101,503)	212186	221022
Croasdale and Fabric Committee portfolios at market value		
- Central Board of Finance Investment Fund (cost £15,453; 2024 £15,453)	31094	32389
Mission Development portfolio at market value		
- Central Board of Finance Fixed Interest Fund (cost £9,447; 2024 £9,447)	8542	8338
- Central Board of Finance Investment Fund (cost £54,764; 2024 £54,764)	102920	107206
Porter portfolio at market value		
- CBF Investment Fund (cost £71,487; 2024 £71,487)	96816	100848
Fursland portfolio at market value		
- CBF Investment Fund (original value £163,996; 2024 £163,996)	235985	245812
	<u>782570</u>	<u>813600</u>
	=====	=====

12 Investments

St Peter's

	2025 £	2024 Restated £
Fabric portfolio at market value		
- Central Board of Finance Investment fund (cost £82,795; 2024 £82,795)	146269	147997
	=====	=====

13 Debtors

	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish 2024
Tax recoverable:					
restricted funds	610			610	640
unrestricted funds					
Restricted funds	3597			3597	2791
Prepayments	569		50	619	555
Amounts due from other parts of Parish					213
Other debtors	21438		522	21960	34896
	<u>26214</u>	<u>0</u>	<u>572</u>	<u>26786</u>	<u>39095</u>
	=====	=====	=====	=====	=====

14 Current liabilities

	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish 2024
Creditor restricted funds:					
Mission collections	2473	1489		3962	4247
Fabric					
Other	36			36	146
Accruals & deferred income	21927		8860	30787	33637
Amounts due to other parts of Parish					213
Other creditors	2950	5		2955	4509
	<u>27386</u>	<u>1494</u>	<u>8860</u>	<u>37740</u>	<u>42752</u>
	=====	=====	=====	=====	=====

15 Loans

No loans received from outside the PCC were outstanding at any time in the period of these financial statements

16 Analysis of Net Assets by Fund

St Mary's

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total 2024
	£	£		£	£
Fixed asset investments					
Endowments			51929	51929	54093
CBF Investments	31211			31211	32511
DBF Investments		11887		11887	11381
Rae portfolio		212186		212186	221022
Porter portfolio		96816		96816	100848
Tangible assets				0	0
Current asset investments					
Croasdale & Fabric Committee		31094		31094	32389
CBF Mission Development portfolio	111462			111462	115544
Stock of guides, cards & books	3446			3446	4202
Debtors & prepayments	22007	4207		26214	37321
CBF Deposit Fund balances	15187	29638		44825	44825
Bank balances & deposits	82438	49953		132391	135435
Creditors	(24877)	(2509)		(27386)	(26933)
	<u>240874</u>	<u>433272</u>	<u>51929</u>	<u>726075</u>	<u>762638</u>
Current asset investment					
For St Mary Fabric Fund					
Reginald Fursland portfolio					
CBF Investment Fund		235985		235985	245812
CBF Deposit Fund balances		211		211	211
	<u>240874</u>	<u>669468</u>	<u>51929</u>	<u>962271</u>	<u>1008661</u>
	=====	=====	=====	=====	=====

St Peter's

	Unrestricted Funds	Restricted Funds	Total	Total 2024 Restated
	£	£	£	£
Tangible Assets			0	0
Bank balances & deposits	49796	201972	251768	266368
CBF Investments		146269	146269	147997
Debtors & prepayments			0	0
Creditors	(5)	(1489)	(1494)	(6645)
	<u>49791</u>	<u>346752</u>	<u>396543</u>	<u>407720</u>
	=====	=====	=====	=====

Thomas Clarkson Centre

	Unrestricted Funds	Restricted Funds	Total	Total 2024
	£	£	£	£
Property	250000		250000	250000
Expenditure on development	323599		323599	323599
Bank balances & deposits	53174		53174	52720
Debtors & prepayments	572		572	1774
Creditors	(8860)		(8860)	(9174)
	<u>618485</u>	<u>0</u>	<u>618485</u>	<u>618919</u>
	=====	=====	=====	=====

Notes to the Financial Statements (continued)

For the year ended 31 December 2025

17 Fund details

St Mary's

The unrestricted funds were designated as follows :

General Fund	furtherance of the mission of St Mary's
Surplus on CBF shares	surplus on General Fund investment therefore available to supplement General Fund
Clergy Housing Fund	fund to finance maintenance of Clergy Housing for areas not maintained by Diocese
Mission Development	financing of projects to advance the mission of St Mary's
Surplus on Mission Development portfolio	surplus on Mission Development Fund investments therefore available to supplement Mission Development Fund
Social & Fellowship Fund	internal and external mission
Sound Fund	maintenance and refurbishment of sound system
Tiddlywinks/Happy Hands Fund	work with young children & parents

The restricted funds consist of:

Choir Association	to maintain and develop St Mary's Choir
Fabric Fund	to maintain and improve the Church fabric
Flowers Fund	provision of flowers and floral displays
Grant Aided Youth Work Fund	to provided Youth Work support by Diocesan grants
Mission Fund	collections on behalf of other church societies & secular charities
Organ Fund	to renovate and improve the Church organ
Phoenix Folk Group Fund	to bring music to the wider community; dormant
Projects Fund	Projects to improve the environment for worship within St Mary's
Surplus on Fursland portfolio	Surplus on investments held from 2011 for Fabric Fund therefore available to supplement Fabric Fund
Surplus on Porter portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on Rae portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on DBF deposit	to maintain and improve the Church fabric particularly the Chancel
Surplus on Croasdale bequest & fabric stocks	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund

The endowment funds consist of :

Name	Value (£)	Valuation Date	Endowment in favour of
Sayer bequest	31633	31/12/2025	Fabric
Plumpton bequest	9634	31/12/2025	Organ
Raingate Street charity	3863	31/12/2025	General/Mission Development
Chancel Repair Fund	5439	31/12/2025	Fabric/insurance
J Sutton	406	31/12/2025	General
St Mary's Estate	710	31/12/2025	General
Lady Rivers Charity	244	31/12/2025	General

Though St Mary's receives the income on the Sayer Bequest, Plumpton bequest and Raingate Street Charity, and is entitled to the income on the Chancel repair fund, the capital is held by the Diocesan Board of Finance, as custodian trustee who hold the capital in the form of shares in the Central Board of Finance Investment Fund. St Mary's PCC holds the capital of the J Sutton, St Mary's Estate and Lady Rivers Charity in the form of shares in COIF Charities Investment Fund, shares in the CBF Investment Fund and shares in the CBF Investment Fund respectively. These are all permanent endowments which the PCC is not permitted to realise.

Notes to the Financial Statements (continued)

For the year ended 31 December 2025

17 Fund details (Continued)

St Peter's

The unrestricted fund consists of :

General	furtherance of the mission of St Peter's
Daphne Swatman Mission Fund	bequests and donations for the development of mission
	This fund was characterised prior to 2013 as a Restricted Fund
	In 2016 this fund was renamed and absorbed the balance of the formerly named Mission Development Fund

The restricted funds consist of:

Fabric Fund	to maintain, reorder and improve the Church fabric
	In 2016 this fund was renamed and absorbed the balance of the formerly named Reordering Fund
Surplus on Fabric portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Little Fishes (Toddler Group) Fund	work with young children & parents
Love Gift Fund	giving a gift that is not urgent or essential but an expression of God's love, expressed through His church
Lunch and Chat Fund	provision of meals and companionship for older people
Mission Fund	collections on behalf of other church societies & secular charities
People in Immediate Need Fund	renamed 2024 People in Need Fund
People in Need Fund	giving relief to people in need
Social & Fellowship Fund	internal and external mission; dormant
Tea and Chat Fund	contributions from an informal series of afternoon meetings

Thomas Clarkson Centre

The unrestricted fund consists of:

General Fund	letting and investment income and running costs
Refurbishment Fund	reserves designated to be used for major work on building & contents

The restricted fund consists of:

Appeal for equipment	Special appeal for equipment and expenditure on that equipment; dormant
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18 Bequests

The total bequests and donations in memoriam for the year were as follows

	2025			2024
	£			£
	St Mary's	St Peter's	Parish	Parish
Restricted and Designated Funds				
including Fabric Fund				
Miss Josephine Scott	1000		1000	
Ronald Leslie Steele	500		500	
Heulwen Stewart			0	2000
Unrestricted Funds				
Jane Aston			0	1000
Heather Glasswell	1000		1000	
Anne Hutton			0	607
Miss Josephine Scott	5000		5000	
	<u>7500</u>	<u>0</u>	<u>7500</u>	<u>3607</u>
	=====	=====	=====	=====

19 Grants made and collections paid to others

The following grants were made to other organisations and individuals

	2025	2024
	£	£
St Mary's		
from restricted funds	9845	4816
from unrestricted funds	18343	17906
total	<u>28188</u>	<u>22722</u>
	=====	=====
St Peter's		
from restricted funds	10883	9039
from unrestricted funds	6266	6191
total	<u>17149</u>	<u>15230</u>
	=====	=====
Parish total	<u>45337</u>	<u>37952</u>
	=====	=====

Notes to the Financial Statements (continued)

For the year ended 31 December 2025

19 Grants made and collections paid to others (Continued)

The recipients of these grants were as follows:

	2025		2024	
	St Mary's	St Peter's	Parish	Parish
		£		£
A2B (Aid to Balkans)		1436	1436	1200
BCY	1328	1225	2553	2871
Bury Drop In Centre	1641		1641	1671
Bury Town Pastors	1311	1293	2604	2871
Cancer Research UK	1111		1111	
Cantus Firmus Trust	1065		1065	
CAP (Christians Against Poverty)		1337	1337	1200
Children's Society		50	50	
Churches Together	66	66	132	207
Dignity Freedom Network	1340		1340	1671
Gaza Appeal	583		583	
Global Hope				105
Montgomery Heights	1811		1811	1671
MyWish charity	350		350	
OMF International				20
Open Doors	1401		1401	1145
RAF Benevolent Fund	574		574	562
Royal Anglians	270		270	
Royal British Legion	3217	50	3267	928
St George's Day				123
SIM/Fifields	6750		6750	6488
SIM/MacInnes Greece		1275	1275	1200
Simeon Trustees	100	100	200	200
Sporting 87	1318		1318	1671
Storehouse		9426	9426	9039
Tanzania Church Partnership Association				
Tearfund	1446	280	1726	1891
Turkey/Syria appeal		500	500	
Ukraine Appeals	2506		2506	1218
Other		111	111	
	-----	-----	-----	-----
	28188	17149	45337	37952
	=====	=====	=====	=====

Notes to the Financial Statements (continued)

For the year ended 31 December 2025

20 Restatements made to 2024 financial statements

In 2024 17.2% of the holding of CBF Investment Fund shares held by St Peter's was disposed of realising £30,000 which was invested in a CBF Deposit Fund account. This part disposal was not shown in the 2024 financial statements which were approved by the PCC. The 2024 financial statements have been restated to reflect this transaction. The net assets and fund balances shown in the approved financial statements are unchanged by this restatement. The effect of the restatement on the 2024 assets on the balance sheet are to reduce the value of investments by £30,704 and to increase the balances held on bank and deposit accounts by the same amount. The effect of the restatement on the Statement of Financial Activities is to increase the investment income by £704 and reduce the gain on investments by the same amount. All these restatements originate with St Peter's and affect the assets and income and gains of the Parish by the same amounts. The assets, fund balances and income and gains of St Mary's and the Thomas Clarkson Centre have not been restated.

21 PCC responsibilities for repair

No general provision has been made in the accounts for liabilities to maintain the Church buildings.

At St Mary's all major work identified by the latest quinquennial survey was carried out in 2023 and 2024. No large items of expenditure on fabric are expected to be incurred in 2026.

A quinquennial inspection of St Peter's church was carried out in March 2022. Two sections were identified as needing remedial works and repairs at estimated costs of £4,000 for general repair work and £9,500 for repairs to stonework. Some of the general repair works have been carried out by church members. Stonework repairs were planned for late Spring 2023 and are expected to take place in Spring 2026. The cost of this work is now expected to have increased by ca. £1,000.

The last estimate for the cost of the extension to the church was £1m by contrast to the estimate of £450,000 when the scheme was conceived. St Peter's DCC has decided that the extension as originally conceived is unachievable and the original project has been terminated. Consideration is now being given to re-ordering the church. The reordering of the church is currently subject to a cost limit of £300,000.

Work was completed in 2013 on a major scheme affecting the structure of the Thomas Clarkson Centre. Further refurbishment and security work was carried out in 2019. Further refurbishment is expected in future years dependent on available resources.

22 Material transactions with members of the PCC

Other than the remuneration and benefits referred to in note 7 above, there have been no material transactions undertaken in the name of or on behalf of the PCC in which any person connected with the PCC has a material interest. The total income donated by members of the PCC amounted to £37,842. This amount does not include recurrent recoveries of tax under the Gift Aid provisions, which are estimated to amount to £9,461.

23 Remuneration of auditor/independent examiner

Robin Jackson, director of Churchgate Accountants Ltd, Bury St Edmunds has acted as independent examiner of the 2024 financial statements.

These statements contain a cost of £1,560 in respect of Independent Examination of the 2024 financial statements and report and a provision of £1,560 in respect of Independent Examination for 2025.

No fees were paid to the Independent Examiner in respect of any other services rendered to the PCC. Fees were paid to Churchgate Accountants Ltd of £1,620 (2024 £1,620) in respect of the provision of payroll services. Fees were paid to Churchgate Accountants Ltd of £90 (2024 nil) in respect of identity verification.

24 Insurance of buildings

The insurance cover of the buildings and contents at January 2025 were as follows : St Mary's Church £49,312,316, St Peter's Church £6,650,000 and Thomas Clarkson Centre £3,300,000.

The valuations were based on surveys carried out in 2023 and include improvement work at the Thomas Clarkson Centre. Insurance cover is 100% of the valuations of St Mary's, St Peter's and the Thomas Clarkson Centre.

Independent Examiner's Report to the trustees of St Mary's with St Peter's Parochial Church Council

I report on the accounts of St Mary's with St Peter's Parochial Church Council for the year ended 31 December 2025, which are set out on pages 1 to 29.

This report is made solely to the trustees, as a body, in accordance with the General Directions given by the Charity Commission. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

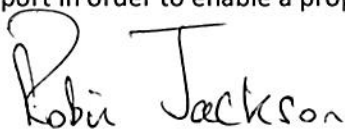
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date

29th April 2026

Robin Jackson FCA Chartered Accountant
Churchgate Accountants Limited
Langton Place
Bury St Edmunds