



Parish of St Mary with St Peter,
Bury St Edmunds



Church of England Diocese of St Edmundsbury and Ipswich (Thingoe Deanery)

Parish of St Mary with St Peter, Bury St Edmunds

Annual Report and Financial Statements

**of the Parochial Church Council
for the year ended 31 December 2023**

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Peter, Bury St Edmunds is a registered charity, number 1134666.

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1. REFERENCE AND ADMINISTRATIVE DETAILS

St Mary with St Peter Parochial Church Council, Parish Office, St Mary's Church, Honey Hill, Bury St Edmunds, Suffolk IP33 1RT.

Email address for further information: jackie.crofts@stmaryschurchbse.org

Websites: www.wearechurch.net, stmaryschurchbse.org, stpetersbse.uk

Parish legal name: Bury St Edmunds, St Mary.

Benefice name: Bury St Edmunds: St Mary with St Peter's District Church

The PCC banks with Royal Bank of Scotland, Drummond House, Edinburgh EH12 9JN and with HSBC, 54 Abbeygate Street, Bury St Edmunds IP33 1LJ.

INDEPENDENT EXAMINER

Robin Jackson FCA, Chartered Accountant, Churchgate Accountants Ltd, 18 Langton Place, Bury St Edmunds IP33 1NE.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC has, as a governing document, two pieces of Church of England legislation, called Measures. These are the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules 2020 as amended.

The PCC is constituted as an unincorporated association. It is registered as a charity with the Charity Commission.

PCC MEMBERSHIP

Lay representatives of the Diocesan and Deanery Synods, Licensed Lay Ministers and Churchwardens are ex-officio members of the PCC. Lay members were elected at the Annual Parochial Church Meeting (APCM), held in April 2023.

Vicar	The Revd Canon Tiffer Robinson
Associate Vicar (St Peter's)	The Revd A Williams
Assistant Curate	The Revd Dr. Sarah Gull
Parish Churchwardens	Brian Jones (St Mary's), Stuart Lowe (St Peter's)
District Churchwardens	Rosie Perham (St Mary's)
Deanery Synod Lay Representatives	Joanna French (St Mary's), Philip Lloyd-Jones (St Peter's)
PCC Treasurer	Colin Firth
PCC Secretary	Jackie Crofts
Elected members (St Mary's)	Nigel Beeton, Virginia Dean, Robin Goodchild, Stephen Mills, Shelagh Wallace
Elected members (St Peter's)	Rob Bream, Jackie Crofts, Phil Hymers, Duncan MacInnes, Ian Nurcombe
Co-opted members	The Revd David Crofts, Joanne Peachey
Diocesan Synod Lay Representatives	Colin Firth, Peter Boyt (ex officio)

COMMITTEES

The **Parochial Church Council** (PCC) is the trustee body of the charity and is constituted under the Church Representation Rules. The PCC usually meets quarterly. During 2023, the PCC met four times. The Annual Meeting of Parishioners and Annual Parochial Church Meeting was held on 7 May 2023. As usual, this was combined with a service of rededication.

The PCC elected a **PCC Standing Committee** consisting of the vicar, associate vicar, curate, vice-chair, secretary, treasurer of St Peter's, treasurer of St Mary's, churchwardens and district churchwardens. The standing committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. During 2023, it met once to set the budget for 2024. The **Thomas Clarkson Centre Management Committee** is chaired by David Crofts and covers all aspects of the use and maintenance of this parish asset.

St Mary's and St Peter's District Church Councils (DCCs). The two churches work together under a Scheme of Delegation. Each has its own District Church Council, which meets four times per year, and reports to the PCC. The separate meetings are able to discuss matters affecting the individual churches. All policy, financial and faculty matters and proposals affecting the whole parish are referred to the PCC. Each church has its own subcommittees.

Each church has its own Mission Focus group which considers the support of mission partners and other agencies to deliver the parish's objectives.

The **patron** of the parish is Simeon's Trustees.

The **wider ministry team** (clergy, lay pastor, readers) met four times during 2023. The meetings' chief purpose is to ensure that the team of preachers and leaders of services are apprised of latest developments and consulted on relevant issues.

A full health and safety risk assessment was last carried out in 2015. The policy can be found on our website (www.wearechurch.net). The health and safety policy was reviewed in 2017, ensuring that there is a policy for each of the three sites and St Mary's health and safety policy was reviewed again in 2018.

The PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on safeguarding children and vulnerable adults).

3. CHARITABLE AIMS AND PURPOSES

Church of England parishes seek to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical.

This aim was expressed in a statement in 2017 as follows:

we seek to worship the God and Father of our Lord Jesus in the power of the Holy Spirit; to teach the Bible in a way relevant to everyday life; to grow people in faith, understanding and love; to equip people to serve others; to offer people opportunities to meet Jesus and discover forgiveness and new life.

PARISH STATISTICS

The Parish of St Mary with St Peter is 2.6 square miles of central and southern Bury St Edmunds, characterised by residential estates and town centre businesses. The parish population in 2019 was 12,558, living in approximately 5,700 households.

In latest available data, the parish is ranked 8952 out of the Church of England's 12,443 parishes according to indices of deprivation (1 = most deprived). The age profile of residents is older than the national average.

The parish's boundaries were enlarged as part of a scheme of local parochial re-organisation enacted by a bishop's order dated 1 December 2020. The effects are to include land that has been designated for future residential development near to the town, so the population of the parish will increase significantly in the next decade.

4. CHARITABLE OBJECTIVES

In 2023, we continued to fulfil our aims and purposes including the following public charitable services:

- Public worship in two churches, using a variety of styles to reach a wide range of people (contemporary worship, choral Morning Prayer and Holy Communion, Book of Common Prayer). This diversity of worship styles is very unusual in a Church of England parish and is a major strength. Public prayer and worship take place every day. Online live Daily Prayer takes place five days a week and a committed group of people have engaged with this throughout the year.
- Pastoral care and support. St Mary's is a popular church for weddings, and the number of weddings in 2023 was once again higher than in the two years prior to the

pandemic. Weddings took place in both churches in 2023. We continued to support bereaved families through funeral ministry, and in 2023 we hosted a Town Memorial Service in St Mary's as well as a smaller Parish Memorial Service in St Peter's. We also hosted a small event for local ministers and funeral directors at St Mary's.

- Baptisms took place in both churches.
- Opportunities to explore the Christian faith and to deepen personal discipleship with the encouragement of other Christians. Both churches have strong small groups for Bible study and prayer. An Alpha course was held in the spring, and a well-supported Advent course took place on the four Mondays of Advent.
- St Marys' Church is open seven days a week in normal circumstances and receives a large number of visitors. The historic Grade 1 listed building is a major attraction.
- St Mary's Church is the civic church of Bury St Edmunds and welcomes a large number of people to services of widespread local importance. We see this as a vital way of positively relating to many people who do not regularly worship and to promote the welfare of Bury St Edmunds. The vicar works with many local organisations to support their work and to witness to the concern of God for the wider world.
- The PCC owns the Thomas Clarkson Centre (formerly the Hyndman Centre), a former school, next to St Peter's Church in Hospital Road. The Centre is a major community resource for Bury St Edmunds and its extensive facilities are in use throughout the week. During 2023, hire of the Centre continued to increase following the Covid-19 pandemic, although still remaining lower than pre-pandemic.
- Bury St Edmunds has well-established ecumenical networks and the parish fully participates in these. Ecumenical initiatives such as Bury Drop In, Bury Town Pastors, Sporting '87 and Bury Christian Youth are supported by the parish and its regular worshippers.
- The PCC supports a large number of mission and charity partners, through the two churches. This extends our work to fulfil our aims in the wider world.

The vicar, the associate vicar and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

The Parochial Church Council works diligently to ensure it fulfils its responsibilities for safeguarding, employment, financial management, upkeep and repair of its buildings and stewardship of its resources.

5. ACHIEVEMENTS AND PERFORMANCE

2023 was a year of substantial growth across both churches, as we began to put the legacy of the pandemic behind us. Social ventures at both churches namely Open Kitchen and

Warm/Community Space have enabled us to form relationships with members of our communities some of which have then felt able to get more involved in church, and to explore faith. We ran our first Alpha course in many years and held a parish confirmation service with around 20 candidates making a step of faith in a number of ways.

WORSHIP MINISTRIES

Throughout 2023, St Mary's held two services on Sunday mornings, with a contemporary service at 9:15am and a more traditional service at 11am, as well as a midweek service. St Peter's continued with their morning service at 10:30am each Sunday. In addition, St Mary's held evening services on one or two Sundays each month throughout the year, and St Peter's continued its monthly Sunday evening informal praise service.

Through the course of 2023, midweek services took place at care homes in our parish.

Each month, a Parish Prayer meeting was held on Zoom. A St Peter's Vision Prayer Meeting was held weekly, also on Zoom. Online daily prayer was held five days a week on the days when there were no other services, reaching around 10 - 20 people.

Church Attendance

St Mary's* has two regular services on Sundays. The 9.15 service is served by an excellent contemporary band led by Jim Herrington which has grown from the four very committed members in 2022 to allow for some more flexibility when musicians need to be absent. The band has introduced a number of popular worship songs that were new to the congregation in 2023. In February 2023 St Mary's appointed DB de Blasio to become the substantive Director of Music after many periods serving in assistant or acting roles at St Mary's and since then the choir has grown in number and competence. This is due to his skill and commitment and leadership, alongside the Choir Association and choir members who give so much of their time and talents.

There has been a significant increase in attendances at all regular weekly services, including both Sunday morning services and the midweek service of Holy Communion on Wednesdays. Our number of new regular worshippers was 76 including 16 children, and 10 of our regular worshippers moved to other churches, became housebound or died.

Average attendances in 2023 (2022) are as follows:

The 9:15am contemporary service averages 85 (68) of whom 7 (3) are under 16 years. Children's groups are held each Sunday under the banner of Energise.

The 11am traditional service averages 79 (50) of whom 11 (1) are under 16 years. **

A service of Choral Evensong took place once or twice a month. The average attendance at this was 42 (25) of whom 1 (1) was under 16 years.

There is also a Holy Communion service every Wednesday. The numbers attending here average 25 (18).

The two morning congregations combined for a number of special services throughout the year. These included Easter, where the attendance was 200 of whom 16 were under 16 years; the service with Annual District Church Meeting, where the attendance was 95, of whom 5 were under 16 years; Harvest, with an attendance of 140 (153), of whom 12 (18) were under 16 years; and Christmas, where the attendance was 116 (109), of whom 7 (4) were under 16 years.

The whole parish joined together in May 2023 for a Service of Confirmation and Reaffirmation, which was held at St Mary's Church. Eighteen candidates, mostly from St Mary's and St Peter's Churches, were confirmed at this service and the total attendance was 203.

The Good Friday meditation service was attended by 48 (36) people.

Advent and Christmas services included the Advent carol service, which 52 (68) attended; St Mary's carol service, attended by 286 (253); the crib service, attended by 188 (202) and the midnight communion, which 151 (122) attended.

Civic services included Battle of Britain, where the attendance was 225, of whom 4 were under 16 and Remembrance, where the attendance was 527 (582), of whom 115 (96) were under 16.

Other special services included a joint Ascension Day service with the Cathedral, which took place at the Cathedral; Jankyn Smyth, which 325 (125) attended, of whom 181 (41) were under the age of 16 and the Town Memorial Service to remember before God those who have died, which had an attendance of 143 (178).

St Mary's Church was open for visits from 10.30am - 3pm six days a week. 16,663 visitors came to the church during the year outside services and events.

**The figures for average congregation at St Mary's are based on the median figure for the year. The figures in brackets are based on the average attendance for the year in 2022.*

*** These figures are skewed by occasional baptisms in the service, combined services and civic services being included. Anecdotally, regular attendance was closer to 55 in 2023 compared to 45 in 2022.*

St Peter's holds a 10:30am service every Sunday, with an average attendance of around 70 (61). This includes an average of 64 (55) adults and 6 (6) children. Children's groups were

held on 35 Sundays during 2023. St Peter's also holds an informal praise service most months, with an average attendance of 21 (23).

Lent and Easter services at St Peter's included an Ash Wednesday service of Holy Communion, which was attended by 15 (26) people, a Maundy Thursday service, which was attended by 28 people, a Good Friday all age service, which was attended by 37 people and the Easter Sunday service, which was attended by 80 people.

Special Christmas services included the crib service, attended by 67 people; Carols by Candlelight, attended by 140 people and the Christmas Day family communion, which was attended by 58 people.

Services for life events (baptisms, weddings and funerals) were held in both churches.

At St Mary's Church, the numbers (with 2022 figures in brackets) were: 1 (0) thanksgiving services for the birth of a child; 8 (5) baptisms; 16 (16) weddings; 0 (0) wedding blessing; 0 (0) renewal of marriage vows; 17 (12) funerals, and 1 (1) memorial services.

At St Peter's Church there were 1 (0) thanksgiving services for a child; 0 (1) baptisms; 2 (2) weddings; 0 (0) wedding blessings; 0 (0) renewal of marriage vows; 5 (3) funerals, and 0 (0) memorial services.

The parish conducted 16 (12) funerals at a crematorium or cemetery in 2023, making a total of 38 (27) funeral services conducted by members of staff as well as 1 memorial service and 5 (4) interments of ashes.

ELECTORAL ROLL AND MEMBERSHIP

In 2023, we carried out revisions of the Electoral Roll in April. At the Annual Parochial Church Meeting there were 279 (273) on the electoral roll. Of these, 206 (201) were on St Mary's electoral roll, and 75 (74) were on St Peter's roll. 2 (2) appeared on both rolls.

RAISING VOLUNTARY INCOME THROUGH GIVING

At St Mary's in 2023 £131,468 (2022 £119,533) was given to the general fund through collections, tax effective regular giving and general donations. £19,823 (2022 £16,997) was given by or through the church for other charities or good causes. An encouragement to start or increase regular giving over the last quarter of 2023 to enable the church to consider appointing a youth worker increased our regular giving significantly, and enabled St Mary's to set a balanced budget for 2024.

At St Peter's in 2023 £82,134 (2022 £79,384) was given to the general fund through collections, tax effective regular giving and general donations. £15,838 (2022 £15,476) was given by or through the church for other charities or good causes.

PARISH SHARE

The parish contribution to the diocesan share was £156,000 (2022 £156,000). In 2024 the parish will pay a contribution of £156,000.

OTHER ACTIVITIES

St Mary's shares the site of the ancient and ruined Abbey of St Edmund with the cathedral, the public Abbey Gardens and others.

The two churches joined together to organise a number of social events throughout 2023. The men's group met monthly for breakfast. Lunch & Chat continued to provide an opportunity for socialisation and food once a month and was well attended. The Little Fishes group also met monthly for young children with their carers, and an average of 8 families attended each month.

St Mary's ran a pop-in cafe each month throughout the year, and the Time Together social event took place four times through the course of the year, including a summer outdoor event at the Thomas Clarkson Centre.

In December, a pop-up bookshop came to St Mary's for the first time, and they have continued to operate at St Mary's on the first Wednesday of each month.

St Peter's continued with their weekly community cafe and the monthly Tea and Chat event, as well as a weekly community space each Saturday, where people can drop in for refreshments and to socialise. They also held a men's bowls evening once a month.

We seek to encourage people to work both with other churches in the town, and the work of the Christian church in the wider community. People from the congregations work with BCY (Bury Christian Youth), the Bury Drop in, Town Pastors, Sporting 87 (a Christian football club), CAP (Christians against poverty) and the St John's Ecumenical Centre.

OPERATING BUILDINGS

The parish maintains St Mary's Church, St Peter's Church and the Thomas Clarkson Centre. As usual, regular maintenance and services were carried out in all the buildings.

Since the last report all work recommended in the architect's quinquennial report of June 2021 has been completed. The audio system and projector have been replaced. The high-level spotlights in the nave, chancel and sanctuary have been replaced with LEDs. The interior of the Notyngham Porch has been lime washed and the doors repainted, together with the south door and the door to the tower. The three trees adjacent to the car park have been felled, the adjacent wall has had ivy removed and the adjacent brambles cleared. A home for the redundant small organ has been found – Glemsford church – but the transfer is still awaited. The proposed hanging cupboard to be fitted in the liberated space is out to tender. A silver Eco Award has been achieved.

At St Peter's Church, all of the maintenance and servicing work was completed, including the reports and tests required by our insurance company. We still await the Archdeacon's visitation where our documentation will be reviewed. The Quinquennial work from the report 18 months ago has almost been concluded. The only outstanding work is the masonry repairs which we hope will be approved soon by the DAC, and the work concluded in the spring of 2024.

No major work was carried out at the Thomas Clarkson Centre in 2023. A timer-controlled electric heater was installed in the Spaul Room, in order to avoid heating the whole Centre when only one small meeting room is required.

6. STAFFING AND EMPLOYMENT

The Reverend Canon Tiffer Robinson has served as vicar and incumbent of the parish since October 2022.

Andy Williams continues to serve the congregation at St Peter's, where he completed his curacy before being licensed as Associate Vicar with responsibility for St Peter's in February 2022.

In 2023, the parish employed an Events Manager, a Church Administrator and a Caretaker.

The parish also employs two cleaners.

DB Di Blasio was appointed as Director of Music in February 2023, following a period in 2022 where he stood in as organist.

A very large proportion of the activity in the parish is undertaken by volunteers and we are very grateful for their work. We have a good team of retired, self-supporting and lay

ministers who support the work of the stipendiary clergy, as well as many lay volunteers who give up their time to fulfil a whole variety of roles in the life of our churches.

7. FINANCIAL REVIEW

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Acts 2011 and 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, the latest edition being dated October 2019.

Across the whole Parish income of all funds for 2023 amounted to £340,162 (2022 £298,172) as shown on the financial statements. That included income from bequests and donations in memoriam totaling £6,898 (2022 £4,000). Those amounts for 2023 were wholly to be used for unrestricted purposes. Diocesan Energy Support grant of £8,514 (2022 nil) was received by St Mary's. Diocesan Energy Support grant of £482 (2022 nil) was received by St Peter's and a further grant of £1,000 (2022 nil) from the local authority. £35,874 (2022 £27,025) came from letting the parish hall, which was supplemented by a Diocesan energy grant of £1,004 (2022 £1,904 from the local authority related to the Covid-19 pandemic and energy cost support) and by donations of £nil (2022 £100), £27,903 (2022 £23,720) from investment income, £10,999 (2022 £11,587) from such main charitable activities as weddings and funeral services and the balance of £247,488 (2022 £229,836) came primarily from church members. There were slightly fewer exceptional items in 2023 within the £247,488 than in 2022. At Mary's £4,926 was raised from event fees and other fundraising activities (2022 £5,268); £1,089 was raised for Choir Association activities (2022 £1,075); savings on organ maintenance contributed £nil (2022 £2,854) to the Organ Fund. Stripping out these exceptional items, the recurrent income raised from the congregations amounts to about £241,473 (2022 £220,639).

Again, taking the Parish as a whole, expenditure on charitable activities totaled £416,363 (2022 £341,652). Thus, expenditure on charitable activities across the parish rose from 2022 to 2023 by £74,711. That increase was split £61,484 at St Mary's, £11,612 at St Peter's and £1,615 at the Thomas Clarkson Centre. The main changes at St Mary's were as follows. £50,376 (2022 £16,308) was spent on Fabric at St Mary's. £23,700 (2022 £20,000) was spent on upgrading the sound and visual system at St Mary's. £188,149 (2022 £164,757) was spent on charitable activities through General Fund. The main changes at St Peter's were as follows. £10,558 (2022 £4,766) was spent at St Peter's on Fabric including preparation for a planned extension to the church building. £80,584 (2022 £77,655) was spent on charitable activities through General Fund. £2,200 (2022 nil) was expended through Love Gift Fund. £37,345 (2022 £35,730) was spent at the Thomas Clarkson Centre, the increase being

attributable to an increase in utilities costs and maintenance offset by a reduction in contributions to Parish costs. Expenditure on charitable activities included donations and grants to other charities totaling £35,661 (2022 £32,473). In addition to expenditure on main charitable activities, costs of fundraising were very small in both 2023 and 2022.

After taking into consideration a rise in the value of our investments by £86,516 (2022 fall of £110,728) our income and gains therefore exceeded our expenditure and losses by £8,329 (2022 surplus expenditure and losses of £156,081). Income of £6,898 was attributable to bequests and donations in memoriam (2022 £4,000) and a deficit of £180 (2022 £6,683) generated by the Thomas Clarkson Centre.

Each of the three component parts of the PCC's financial activities has a reserves policy appropriate to its circumstances.

At the end of 2023 St Mary's had total net assets, excluding permanent endowments, of £914,936. That is made up of £207,865 balances on unrestricted funds and £707,071 balances on restricted funds. Within unrestricted funds, the main balances for day-to-day purposes are the general fund and a linked fund together having a balance of £48,008. This balance is consistent with a reserves policy of holding sufficient in such reserves to pay three months recurrent bills, and, in addition, general reserves can have recourse to the Mission Development Fund. The Mission Development Fund is the other main unrestricted fund with a balance of about £156,300, which the PCC aims to use for development rather than simply maintenance of the mission life of the church, but can, if needed, be used to support the general fund. The main reserves within restricted funds are the Fabric Fund and linked funds, which have total balances of £640,350. The PCC wishes to retain £216,077 consisting of the Rae portfolio intact, leaving £424,273 available to meet any urgent work on the fabric of St Mary's. The £424,273 includes equity-based investments of £370,568, which are subject to stock market fluctuations.

St Peter's has net assets of £408,638. The main components of these are a Fabric Fund balance of £355,670 (including the surplus on linked investments), other restricted fund balances of £6,775, the balance of the Daphne Swatman Mission Fund of £18,575 and a General Fund balance of £27,618, sufficient to meet normal recurrent bills over a period slightly more than four months.

The Thomas Clarkson Centre has net assets of £611,395. That includes the building itself at a valuation of £250,000 plus expenditure incurred to the end of 2013 of £323,600 on planning and building the extension of the hall. General realisable reserves of about £37,800 are held. These are sufficient to meet short-term likely refurbishment costs and to meet recurrent bills for six months.

Amounts not expected to be used in a period of about five years since acquisition are held in equity based pooled investments with the Church of England Investment Fund. Across the

Parish these assets, excluding endowment funds, total about £893,300. These rose in value in 2023 by 9.4%. This investment fund has an ethical approach consistent with Church of England ethical principles. £8,100 is held in bond based pooled investments with the Church of England Short Duration Bond Fund and £10,970 available to the PCC held by the Diocesan Board of Finance. A further amount of £470,954 is held with various banks, of which £45,000 is held on deposit with the Church of England Deposit Fund. Much of the amounts held with Church of England Deposit Fund is held available to be spent on any urgent unplanned building work at St Mary's church. Bank deposit balances are held at a high level by St Peter's in anticipation of work to be carried out on the Fabric of St Peter's.

8. PLANS FOR THE FUTURE

As we finally leave the legacy of the pandemic behind, 2024 will be a year of consolidating the growth God has blessed us with in 2023 back to pre pandemic levels, with a view to unlocking further numerical and spiritual growth in 2024.

After his first full year in the role, the key areas the vicar wishes to develop at St Mary's going into 2024 and beyond are:

- Enabling both main Sunday congregations to thrive in their own distinctive directions, with a high quality of music and teaching. To ensure the contemporary worship and the choral excellence of the church continues to thrive and enable us to worship God faithfully. To support the Director of Music as we transition the choir from one based primarily around the choral education of children to a flourishing parish choir for all ages.
- Focussing on mission and ministry to young people, through Sunday children's discipleship and occasional events (such as Road to Christmas and Road to Easter), and through the appointment of a part time youth worker to build on the budding youth ministry at St Mary's and across the parish.
- Growing all of the congregations in number and in depth, through preaching, Alpha, home groups, and encouraging Christians to be more open about their faith to those around them.
- Maintaining the first balanced budget we've had in years, through continuing to encourage sacrificial regular giving, and being good stewards with the treasure God has entrusted to us.

St Peter's will continue to deliver the ministry and mission of the church, including: -

- To continue to encourage growth and new members feeling welcome.
- To increase our volunteer base by encouraging members to be involved in ministry and mission.

- To continue to reach out to our community and meet their needs when and where we can.
- To continue our efforts to be a welcoming and resourcing place for children, young people and families and in passing on the faith to the next generation.
- To maintain our relationship with Westgate School.
- To continue with the development of an extension and better facilities at St Peter's Church.

At the Thomas Clarkson Centre, we hope at some point to reassess the possibility of renovating the School Hall and Sawbridge Hall and to improve the storage facilities in the Centre.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL

Vicar and chair of the PCC:

PCC Treasurer:

Date:

ST MARY'S WITH ST PETER'S PAROCHIAL CHURCH COUNCIL

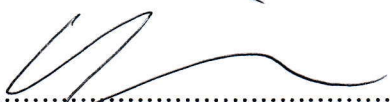
FINANCIAL STATEMENTS

For the year ended 31 December 2023

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Approval by St Mary's with St Peter's Parochial Church Council

These financial statements were approved by St Mary's with St Peter's Parochial Church Council on 26 March 2024.


.....
Rev Tiffer Robinson
PCC Chairman


.....
Colin Firth
PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S BURY ST EDMUNDS

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2023

		ST MARY'S				ST PETER'S				THOMAS CLARKSON CENTRE				PARISH		
		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS		Unrestricted Funds	Restricted Funds	TOTAL FUNDS		Unrestricted Funds	Restricted Funds	TOTAL FUNDS		TOTAL FUNDS	
					2023	2022			2023	2022			2023	2022	2023	2022
Note		£	£	£	£	£	£	£	£	£		£			£	£
Income and endowments from																
Donations and legacies	2(a),2(c),4(a),4(c),6	148824	17882		166706	139375	82443	9407	91850	88698	1004		1004	2004	259560	230077
Other trading activities	2(a),2(c),4(a),4(c),6	4926	900		5826	5763					35874		35874	27025	41700	32788
Investments	2(a),2(c),4(a),4(c),6	5870	18573		24443	22438	437	2736	3173	1264	287		287	18	27903	23720
Charitable activities	2(a),2(c),4(a),4(c),6	8231	790		9021	9987	1978		1978	1600					10999	11587
TOTAL INCOME AND ENDOWMENTS		167851	38145		205996	177563	84858	12143	97001	91562	37165	0	37165	29047	340162	298172
Expenditure on																
Raising funds	2(b),2(d),4(b),4(d),6	1958	28		1986	1867			0	6					1986	1873
Charitable activities	2(b),2(d),4(b),4(d),6	214990	60124		275114	213630	81807	22097	103904	92292	37345		37345	35730	416363	341652
TOTAL EXPENDITURE		216948	60152		277100	215497	81807	22097	103904	92298	37345	0	37345	35730	418349	343525
Net gains/(losses) on investments		12174	50697	4548	67419	(95591)		19097	19097	(15137)					86516	(110728)
Net Income and gains/(expenditure and losses)		(36923)	28690	4548	(3685)	(133525)	3051	9143	12194	(15873)	(180)	0	(180)	(6683)	8329	(156081)
Transfer between funds		11890	(11890)		0	0	505	(505)	0	0			0	0	0	0
Net Income and gains/(expenditure and losses) before other recognised gains and losses		(25033)	16800	4548	(3685)	(133525)	3556	8638	12194	(15873)	(180)	0	(180)	(6683)	8329	(156081)
Other recognised gains/losses																
Gains (losses) on revaluation of fixed assets																
Actuarial gains/losses on defined benefit pension schemes																
NET MOVEMENT IN FUNDS		(25033)	16800	4548	(3685)	(133525)	3556	8638	12194	(15873)	(180)	0	(180)	(6683)	8329	(156081)
Total funds brought forward at beginning of year		3,5,6	232898	690271	48336	971505	1105030	42637	353807	396444	412317	611575		611575	618258	1979524
Total funds carried forward at end of year		3,5,6	207865	707071	52884	967820	971505	46193	362445	408638	396444	611395	0	611395	611575	1987853

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £				2022 £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
FIXED ASSETS									
Tangible	10			573599	573599			573599	573599
Investments	11	311718			311718	285606			285606
Investments	11	243157			243157	222515			222515
Reginald Fursland portfolio	11	240312			240312	219647			219647
Fabric portfolio	12		170068		170068		150971		150971
CURRENT ASSETS									
Stock of cards, guides & books		1265			1265	1250			1250
Debtors and prepayments	13	7802		501	8303	9110	0	165	9275
Cash at bank and in hand		182751	240301	47902	470954	258475	248449	47890	554814
CURRENT LIABILITIES									
Creditors	14	(19185)	(1731)	(10607)	(31523)	(25098)	(2976)	(10079)	(38153)
NET CURRENT ASSETS		172633	238570	37796	448999	243737	245473	37976	527186
Loans	15								
NET ASSETS		967820	408638	611395	1987853	971505	396444	611575	1979524
		=====	=====	=====	=====	=====	=====	=====	=====
FUNDS									
Endowment	16	52884			52884	48336			48336
Restricted		707071	362445		1069516	690271	353807		1044078
Unrestricted		207865	46193	611395	865453	232898	42637	611575	887110
TOTAL FUNDS		967820	408638	611395	1987853	971505	396444	611575	1979524
		=====	=====	=====	=====	=====	=====	=====	=====

This balance sheet forms part of accounts approved on 26 March 2024


PCC Chairman


PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

CASH FLOW STATEMENTS FOR YEAR ENDED 31 DECEMBER 2023

	Note	2023 £				2022 £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
Net cash inflow from operating activities		(100167)	(11321)	(275)	(111763)	(62978)	(550)	(16382)	(79910)
Interest received	8	24443	3173	287	27903	22438	1809	18	24265
Interest paid	15	0	0	0	0	0	0	0	0
Net cash inflow from investments		24443	3173	287	27903	22438	1809	18	24265
(Capital expenditure)	10				0				0
Sale of investments					0				0
(Purchase of investments)					0				0
Increase/(decrease) in Cash		<u>(75724)</u> =====	<u>(8148)</u> =====	<u>12</u> =====	<u>(83860)</u> =====	<u>(40540)</u> =====	<u>1259</u> =====	<u>(16364)</u> =====	<u>(55645)</u> =====
Reconciliation of operating surplus to net cash inflow from operating activities									
Operating surplus/(deficit)	SOFA	(3685)	12194	(180)	8329	(133525)	(15873)	(6683)	(156081)
(Investment income)	8/15	(24443)	(3173)	(287)	(27903)	(22438)	(1809)	(18)	(24265)
(Gains)/losses on investments	SOFA	(67419)	(19097)		(86516)	95591	15137		110728
Depreciation	10				0				0
Decrease/(Increase) in stock		(15)			(15)	(283)			(283)
Decrease/(Increase) in debtors	13	1308	0	(336)	972	(6091)	0	913	(5178)
Increase/(decrease) in creditors	14	(5913)	(1245)	528	(6630)	3768	1995	(10594)	(4831)
Net cash inflow from operating activities		<u>(100167)</u> =====	<u>(11321)</u> =====	<u>(275)</u> =====	<u>(111763)</u> =====	<u>(62978)</u> =====	<u>(550)</u> =====	<u>(16382)</u> =====	<u>(79910)</u> =====
Reconciliation of net cash flow to movement in cash and bank balances									
Increase/(decrease) in cash in year		(75724)	(8148)	12	(83860)	(40540)	1259	(16364)	(55645)
Cash and bank balances at beginning of year		258475	248449	47890	554814	299015	247190	64254	610459
Cash and bank balances at end of year		<u>182751</u> =====	<u>240301</u> =====	<u>47902</u> =====	<u>470954</u> =====	<u>258475</u> =====	<u>248449</u> =====	<u>47890</u> =====	<u>554814</u> =====

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

Notes to the Financial Statements For the year ending 31 December 2023

1 Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historic cost convention except for investment assets, which are shown at market value. The financial statements include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of any church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be spent on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The unrestricted funds of each of St Mary's and St Peter's Churches are, in practice, restricted to the furtherance of mission primarily as decided by the District Council of each respective Church.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes to the financial statements. Endowment funds, where the capital must be retained, are explained in note 17.

Incoming Resources

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised in the final amount claimable for the tax year ending in the period of accounts plus an interim claim in respect of the next following tax year. Grants and legacies to the PCC are accounted when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable.

Income from other trading activities

Funds raised by letting the Thomas Clarkson Centre (parish hall), fund raising events and sales of cards and guides from the church bookstall are accounted for gross.

Income from investment

Dividends and interest are accounted for when declared receivable.

Income from Charitable Activities

Income is recognised for the period in which it is earned.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

1 Accounting Policies (Continued)

Activities directly related to the work of the Church

The diocesan parish share expected to be paid over is accounted for when due.

Other expenditure

All other expenditure is recognised when it is incurred and is accounted for gross.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s. 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,500 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Other land and buildings

The Thomas Clarkson (formerly Hyndman) Centre is shown at valuation so as to conform with SORP issued on 16 July 2014. Prior to SORP 2005 it was excluded since the PCC has a policy of long term retention of these assets. These assets are included at valuation on the balance sheet since reliable cost information is not available. Any expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Deposit Fund or at the bank.

Note 2 St Mary's Church
Summary of income of unrestricted funds

	Total	General	Clergy Housing	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Income and endowments: donations and legacies	148824	139982		5898	2944		
Income from other trading activities	4926	4926					
Income from Investments	5870	2335		3535			
Income from Charitable activities	8231	8231					
Other income	0						
Total income of unrestricted funds	167851	155474	0	9433	2944	0	0

Summary of expenditure of unrestricted funds

	Total	General	Clergy Housing	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Expenditure on Raising Funds							
Cost of generating Giving income	492	492					
Fundraising trading: costs of goods sold	1466	1466					
Expenditure on Charitable activities	214990	188149		23700	2404	737	
Total expenditure of unrestricted funds	216948	190107	0	23700	2404	737	0

Summary of income of restricted funds

	Total	Choir Association	Fabric	Flowers	Mission	Organ	Phoenix	Projects
Income and endowments: donations and legacies	17882	775	124	250	6657			10076
Income from other trading activities	900	314		586				
Income from Investments	18573		18290	15		268		
Income from Charitable activities	790			790				
Other income								
Total income of restricted funds	38145	1089	18414	1641	6657	268	0	10076

Summary of expenditure of restricted funds

	Total	Choir Association	Fabric	Flowers	Mission	Organ	Phoenix	Projects
Expenditure on Raising Funds								
Fundraising trading: costs of goods sold	28			28				
Expenditure on Charitable activities	60124	826	50376	1588	6657			677
Total expenditure of restricted funds	60152	826	50376	1616	6657	0	0	677

Note 2(a) St Mary's Church

Income of unrestricted funds

		2023	2022
Income and endowments			
Donations and legacies			
Fund	Description of Income		
General	Planned Giving attracting tax relief	76906	73479
	Tax recovered	21212	20883
	Collections and visitors' donations	33350	25171
	Diocesan Energy Grant	8514	
		139982	119533
Mission Development	Bequests		
	Shirley Gertrude Bennett		3000
	Faith Margaret Walker	5898	
		5898	3000
Social & Fellowship	Donations	60	330
	Open Kitchen	2884	
		2944	330
Tiddlywinks	Prior year adjustment		45
		148824	122908
		=====	=====
Income from other trading activities			
Fund	Description of Income		
General	Postcards, books, CD's & sundries	1305	1898
	Concerts and fundraising events	3621	3370
		4926	5268
		=====	=====
Income from Investments			
Fund	Description of Income		
General	Interest and dividends	2335	1207
Mission Development	Interest and dividends	3535	3289
		5870	4496
		=====	=====
Income from Charitable activities			
Fund	Description of Income		
General	Wedding etc. fees	8231	7399
Sound	Wedding etc. fees		240
Total		8231	7639
		=====	=====

Note 2(b) St Mary's Church

Expenditure of unrestricted funds

		2023	2022
Expenditure on Raising funds			
Fund	Description of Expenditure		
General	Cost of generating voluntary giving	492	0
	Postcards, books, CD's & sundries	640	504
	Costs of concerts and fundraising events	826	1363
		-----	-----
		1958	1867
		=====	=====
Expenditure on Charitable activities			
Fund	Description of Expenditure		
General	Parish Share paid to Diocese	90070	82070
	Clergy expenses	739	275
	Alpha course etc.	408	
	Children's material	50	9
	Bibles, books, wine & candles	955	66
	Musical costs	15954	16323
	Utilities & insurance	40251	29938
	Wedding etc. expenses	1293	952
		-----	-----
		149720	129633
General	Office running costs	448	712
	Parish administrators	15382	16040
	Payroll administration	1164	
	Youth work	252	252
	Caretaker work at Sunday services	1264	
	Printing, stationery and advert.	2757	2043
	Photocopying & paper	1245	1302
	Sundries	1908	2312
	Telephone	723	525
	Deanery	20	
	Independent Examination costs	100	100
		-----	-----
		25263	23286
General	Grants made	13166	11838
Clergy Housing Maintenance	Lawn mower		200
Mission Development	Sound system improvements	23700	20000
Social & Fellowship	Refreshments etc.	1031	648
	Costs of Open Kitchen	1373	
		-----	-----
		2404	648
Sound	Microphones, batteries and wages	737	1959
		-----	-----
Total		214990	187564
		=====	=====

Note 2(c) St Mary's Church

Income of restricted funds

		2023	2022
Income and endowments			
Donations and legacies			
Fund	Description of Income		
Choir Association	Donations and subscriptions etc.	775	887
Fabric	Other grants and donations	124	203
	Bequests		
		124	203
Flower	Donations	250	330
Mission	Collections and monthly giving	6657	5159
Organ	Donations		3119
Phoenix Folk Group	Donations		
Projects	Donation for Altar cloth		205
	Donation for Alpha banner	60	
	Donation for Children's library	200	
	Donation for gardener at vicarage	1000	
	Donation for Youth work	3500	
	Donation Time Together	233	40
	Road to Christmas		574
	Donations for staff wages	5083	4950
		10076	5769
	Bequest - Shirley Spencer		1000
		17882	16467
		=====	=====
Income from other trading activities			
Fund	Description of Income		
Choir Association	Fund raising income	314	188
Flower	Fund raising income	586	307
		900	495
		=====	=====
Income from Investments			
Fund	Description of Income		
Fabric	Dividends from Sayer bequest	881	876
	Dividends from Rae bequest	5906	5874
	Dividends from Fursland portfolio	6578	6535
	Other investment income	4925	4387
		18290	17672
Flower		15	3
Organ	Dividends from Plumpton bequest	268	267
		18573	17942
		=====	=====
Income from Charitable activities			
Fund	Description of Income		
Flower	Wedding fees & donations	790	2348
		790	2348
		=====	=====

Note 2(d) St Mary's Church

Expenditure of restricted funds

		2023	2022
Expenditure on Raising funds			
Fund	Description of Expenditure		
Flower	Costs of fundraising	28	0
		=====	=====
Expenditure on Charitable activities			
Fund	Description of Expenditure		
Choir Association	Choir activities	826	814
	Jazz concert		287
		826	1101
Fabric	Carpentry		734
	Caretaker	5776	5527
	Flags and flagpole repairs	126	239
	Glass repairs		490
	Lighting and electrical	8503	4494
	Locks and keys		448
	Masonry		1182
	Miscellaneous	1174	1129
	Painting	2088	
	Quinquennial work	29016	1815
	Statutory tests & maintenance	1701	250
	Tree removal	1992	
		50376	16308
Flower	Provision of flowers	1588	2671
Mission	Grants made	6657	5159
Projects	Alpha Banner	70	
	Altar cloth		205
	Gardener at vicarage	441	
	Road to Christmas	12	420
	Strimmer		150
	Time Together	154	52
		677	827
		-----	-----
Total		60124	26066
		=====	=====

Note 3 St Mary's Church Details of Fund Balances at end of year

Fund Balances		2023	2022
		£	£
	Unrestricted Funds		
	General Fund	17631	27521
	Surplus on CBF Shares	30377	27644
	Clergy Housing Maintenance Fund	2200	1400
	Mission Development Fund	113407	142077
	Surplus on Mission Development portfolio	42901	33460
	Social and Fellowship	749	209
	Sound Fund	70	57
	Tiddlywinks/Happy Hands	530	530
		-----	-----
3(A)		207865	232898
		=====	=====
	Restricted Funds		
	Choir Association	4952	4689
	Fabric Fund	275848	314573
	Flower Fund	1353	1328
	Mission Fund	0	0
	Organ Fund	38916	38648
	Phoenix Folk Group	1	1
	Projects Fund	12014	7742
	Surplus on Croasdale & fabric committee portfolios	25339	22616
	Surplus on DBF deposit	9485	9235
	Surplus on Fursland portfolio	112992	92327
	Surplus on Porter portfolio	59925	51447
	Surplus on Rae portfolio	166246	147665
		-----	-----
3(B)		707071	690271
		=====	=====
Expenditure on St Mary's Fabric can have recourse to the amount of the aggregate balances on the Fabric Fund plus the surpluses on the Croasdale & fabric committee, Fursland, Porter and Rae portfolios. At 31 December 2023 this was £640,350 (2022 £628,628)			
	Endowment Funds		
	Sayer Bequest	32213	29442
	Plumpton Bequest	9811	8967
	Raingate Street Charity	3933	3595
	Chancel Repair Fund	5538	5062
	J Sutton Charity	417	382
	St Mary's Estate	723	661
	Lady Rivers Charity	249	227
		-----	-----
		52884	48336
		=====	=====

Note 4 St Peter's Church

Summary of income of unrestricted funds

	Total	General	Daphne Swatman Mission
Income and endowments: donations and legacies	82443	82134	309
Income from other trading activities			
Income from Investments	437		437
Income from Charitable activities	1978	1978	
Other income			
Total income of unrestricted funds	84858	84112	746

Summary of expenditure of unrestricted funds

	Total	General	Daphne Swatman Mission
Expenditure on Raising Funds			
Fundraising trading: costs of goods sold			
Expenditure on Charitable activities	81807	80584	1223
Total expenditure of unrestricted funds	81807	80584	1223

Summary of income of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Mission	People in Need	Social & Fellowship
Income and endowments: donations and legacies	9407		120		9287		
Income from other trading activities							
Income from Investments	2736	2736					
Income from Charitable activities							
Other income							
Total income of restricted funds	12143	2736	120	0	9287	0	0

Summary of expenditure of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Mission	People in Need	Social & Fellowship
Expenditure on Raising Funds	0						
Expenditure on Charitable activities	22097	10558	52	2200	9287		
Total expenditure of unrestricted funds	22097	10558	52	2200	9287	0	0

Note 4(a) St Peter's Church
Income of unrestricted funds

		2023		2022	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
General	Regular Planned Giving	60007		61212	
	Tax recovered	14108		15303	
	Other collections and donations	7483		2482	
	Special events/miscellaneous	536		387	
		<u> </u>	82134	<u> </u>	79384
Daphne Swatman Mission	Donations	309		309	
	Tax recovered	<u> </u>	309		309
			<u>-----</u>		<u>-----</u>
			82443		79693
			<u>=====</u>		<u>=====</u>
Income from Investments					
Fund	Description of Income				
Daphne Swatman Mission	Interest		437		190
			<u>-----</u>		<u>-----</u>
			437		190
			<u>=====</u>		<u>=====</u>
Income from Charitable activities					
Fund	Description of Income				
General	Wedding etc. fees		1978		1600
			<u>=====</u>		<u>=====</u>

Note 4(b) St Peter's Church
Expenditure of unrestricted funds

		2023		2022	
Expenditure on Charitable activities					
Fund	Description of Expenditure				
General	Parish Share paid to				
	Diocese	61930		61930	
	Clergy, readers & others' expenses	1035		1482	
	Bibles, wine, candles & flowers	816		156	
	Musical activities costs	402		291	
	Utilities, insurance & maintenance	4759		1580	
	Wedding etc. expenses	581		787	
	Specific groups/services	311		609	
		<u> </u>	69834	<u> </u>	66835
	Parish administration	3683		3818	
	Depreciation				
	Printing, photocopying and advert.	343		315	
	Miscellaneous	73		50	
	Audit/Independent Examination Fee	100		100	
General	Grants made	<u> </u>	4199	<u> </u>	4283
			6551		6537
			<u>-----</u>		<u>-----</u>
			80584		77655
Daphne Swatman Mission	Equipment for outreach				
	Printing and publicity				
	Outreach expenditure	1223		721	
		<u> </u>	1223	<u> </u>	721
			<u>-----</u>		<u>-----</u>
Total			81807		78376
			<u>=====</u>		<u>=====</u>

Note 4(c) St Peter's Church
Income of restricted funds

		2023	2022
Income and endowments			
Donations and legacies			
Fund	Description of Income		
Fabric	Donations	0	0
Little Fishes	Donations & subscriptions	120	60
Love Gift	Donations		
Mission	Collections and monthly giving	9287	8945
People in Immediate Need	Donations		
Social & Fellowship	Donations & subscriptions		
Total		9407	9005

Income from Investments

Fund	Description of Income		
Fabric	Interest	2736	1074
Total		2736	1074

Note 4(d) St Peter's Church
Expenditure of restricted funds

		2023	2022
Expenditure on raising Funds			
Fund	Description of Expenditure		
Mission	Expenditure		6
Expenditure on Charitable activities			
Fund	Description of Expenditure		
Fabric	Building Extension	6444	1097
	Fabric improvements		631
	Insurance	1092	1014
	Maintenance	2670	1910
	Miscellaneous	352	114
		10558	4766
Little Fishes	Expenditure of Toddlers	52	111
Love Gift	Support given	2200	
Mission	Grants made	9287	8939
People in Immediate Need	Support given		100
Social & Fellowship	Social expenditure		
Total		22097	13916

Note 5 St Peter's Church
Details of Fund Balances at end of year

Fund Balances		2023 £	2022 £
Unrestricted Funds			
	General Fund	27618	23585
	Daphne Swatman Mission	18575	19052
		46193	42637
Restricted Funds			
	Fabric	285602	293424
	Surplus on Fabric portfolio	70068	50971
	Little Fishes (Toddler Group)	379	311
	Love Gift	1246	2846
	Mission	0	0
	People in Immediate Need	5150	4550
	Social & Fellowship	0	1705
		362445	353807

Note 6 Thomas Clarkson Centre Details of income and expenditure

Destination

Note THOMAS CLARKSON CENTRE

For the year ended 31 December 2023

	2023 £	2023 £	2022 £	2022 £
General Fund Income				
6(a) Covid-19 grants	0		404	
Local Authority Grant			1500	
Diocesan Energy Grant	1004			
6(b) Donations	0		100	
6(c) Hiring income	35874		27025	
6(d) Bank interest	287		18	
	<u> </u>	37165	<u> </u>	29047
Expenditure				
Cleaning	7060		6363	
Gas	5928		2423	
Electricity	2231		1677	
Refuse Collection	504		503	
Water Rates	667		710	
Insurance	815		766	
Maintenance & Fittings	4376		2712	
Building works				
Internet	500		494	
Sundry expenditure	264		82	
Administration of bookings	11000		8000	
Parish Share paid to Diocese	4000		12000	
6(e)	<u> </u>	(37345)	<u> </u>	(35730)
Governance costs				
6(f) Independent Examination expenses		(0)		(0)
		<u> </u>		<u> </u>
Surplus/(deficit) for year		(180)		(6683)
6(g) Balance b/f		611575		618258
		<u> </u>		<u> </u>
6(h) Balance c/f		611395		611575
		<u> </u>		<u> </u>

Notes to the Financial Statements (continued)

For the year ended 31 December 2023

7 Staff costs

	St Mary's	St Peter's	2023 £ Thomas Clarkson Centre	Parish	2022 £ Parish
Wages, salaries and social security	45004	3200	17232	65436	58212

During the year the PCC employed at St Mary's a Director of Music, an assistant organist, a choir leader, two parish administrators, a caretaker and a cleaner. The PCC also employed a cleaner at the Thomas Clarkson Centre. The parish administrators' roles were reorganised during 2021 on the basis of two part time jobs and were employed partly on work related to St Mary's, St Peter's and the Thomas Clarkson Centre.

All employees earned below £60,000 pa. All employees were employed part time.

The average number of full time equivalent employees for the year for the Parish was 4.

Employers' National Insurance costs amounting to £ nil (2022 £ nil) were included in the costs reported in this note.

Employers' occupational pension costs under a defined contribution scheme with NEST amounted to £2,440 (2022 £2,143).

The salaries paid in the year to PCC employees who were also members of PCC or close family of such members were as follows:

Administrator including Events Management Mrs J Crofts £21,692.

The salaries of the Administrators are set by St Mary's Finance Committee. Mrs J Crofts is not a member of that committee.

The salaries are endorsed by the PCC. Mrs J Crofts disqualifies herself from consideration by the PCC of her salary.

Two members of the PCC were reimbursed travelling, telephone and other expenses totalling £1,309.

8 Investment Income

The gross investment income arising from each class of investment is disclosed as follows.

	St Mary's	St Peter's	2023 £ Thomas Clarkson Centre	Parish	2022 £ Parish
Income from investments listed on a recognised stock exchange and from ones valued by reference to such investments	21236			21236	21167
Other investments - cash deposits	3207	3173	287	6667	2553
	<u>24443</u>	<u>3173</u>	<u>287</u>	<u>27903</u>	<u>23720</u>
	=====	=====	=====	=====	=====

9 Transfers between Funds

Funds affected	Reason for transfer	2023 £	2022 £
St Mary's			
From Fabric Fund to General Fund	Insurance/alarm on Fabric met by Fabric Fund	6763	5983
To General Fund from Fabric Fund	Insurance/alarm on Fabric met by Fabric Fund	(6763)	(5983)
To Sound Fund from General Fund	Maintenance and operation of sound system	750	1500
From General Fund to Sound Fund	Maintenance and operation of sound system	(750)	(1500)
To Social & Fellowship Fund from General Fund	Support for Social & Fellowship activities		500
From General Fund to Social & Fellowship Fund	Support for Social & Fellowship activities		(500)
From Projects Fund to General Fund	Donations restricted to paying Staff wages	5083	4950
To General Fund from Projects Fund	Donations restricted to paying Staff wages	(5083)	(4950)
From Projects Fund to General Fund	Donations from Time Together	44	
To General Fund from Projects Fund	Donations from Time Together	(44)	
To Clergy Housing Fund from General Fund	Addition to designated fund to maintain housing	800	800
From General Fund to Clergy Housing Fund	Addition to designated fund to maintain housing	(800)	(800)
To Flower Fund from General Fund	Support given to Flower Fund for flowers in church		500
From General Fund to Flower Fund	Support given to Flower Fund for flowers in church		(500)
From Mission Development Fund to General Fund	Investment income used to support General Fund	3535	3289
To General Fund from Mission Development Fund	Investment income used to support General Fund	(3535)	(3289)
From Mission Development Fund to General Fund	Previous years' income to support General Fund	10868	29939
To General Fund from Mission Development Fund	Previous years' income to support General Fund	(10868)	(29939)
Total Transfers		<u>0</u>	<u>0</u>
		=====	=====
St Peter's			
From General Fund to Love Gift Fund	Tithed giving to support Love Gift Fund	600	600
To Love Gift Fund from General Fund	Tithed giving to support Love Gift Fund	(600)	(600)
From General Fund to People in Immediate Need	Tithed giving for People in Immediate Need Fund	600	600
To People in Immediate Need from General Fund	Tithed giving for People in Immediate Need Fund	(600)	(600)
To General Fund from Social & Fellowship Fund	Social & Fellowship activities absorbed in General	1705	
From Social & Fellowship Fund to General Fund	Social & Fellowship activities absorbed in General	(1705)	
		<u>0</u>	<u>0</u>
		=====	=====

Thomas Clarkson Centre

There were no transfers between funds of the Thomas Clarkson Centre or from or to those funds involving other Parish Funds in 2022 or in 2023.

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

10 Fixed assets for use by PCC

		St Mary's				
		£				
		General Office Equipment	Projector	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2022	1767	6695	0	2645	11107
Additions						0
Disposals						0
Cost	At 31 December 2023	1767	6695	0	2645	11107
		=====	=====	=====	=====	=====
Accumulated depreciation	At 31 December 2022	1767	6695	0	2645	11107
Charge for year					0	0
Depreciation on disposals						0
Accumulated depreciation	At 31 December 2023	1767	6695	0	2645	11107
		=====	=====	=====	=====	=====
Net Book Value	At 31 December 2023	0	0	0	0	0
		=====	=====	=====	=====	=====
Net Book Value	At 31 December 2022	0	0	0	0	0
		=====	=====	=====	=====	=====

St Peter's
£

		Chairs	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2022	9419	0	1323	10742
Additions					0
Disposals					0
Cost	At 31 December 2023	9419	0	1323	10742
		=====	=====	=====	=====
Accumulated depreciation	At 31 December 2022	9419	0	1323	10742
Charge for year				0	0
Depreciation on disposals					0
Accumulated depreciation	At 31 December 2023	9419	0	1323	10742
		=====	=====	=====	=====
Net Book Value	At 31 December 2023	0	0	0	0
		=====	=====	=====	=====
Net Book Value	At 31 December 2022	0	0	0	0
		=====	=====	=====	=====

Thomas Clarkson Centre
£

	2023	2022
Property at valuation	250000	250000
Expenditure of Development to 31 December 2009	21776	21776
Expenditure of Development Y/E 31 December 2010	104934	104934
Expenditure of Development Y/E 31 December 2011	185375	185375
Expenditure of Development Y/E 31 December 2012	7714	7714
Expenditure of Development Y/E 31 December 2013	3800	3800
Valuation and development expenditure at end of year	573599	573599
	=====	=====

The Clarkson Centre has been included at a valuation as at 31 December 2005 together with expenditure on work on the extension to the Centre. The valuation was carried out by Tony Redman, MA, BSc, FRICS, IHBC. His qualification to carry out this valuation is as a partner in the firm of Whitworth Co-Partnership, Chartered Architects and Surveyors.

The basis of valuation is to value the PCC's freehold interest in the School Unit, car park and orchard at Hospital Road Bury St Edmunds on a "value in use" basis. The valuation excludes the consecrated ground and the structure of St Peter's Church. It recognises that the use of the site is limited to any ecclesiastical purpose affecting the parish and any purposes in connection with educational schemes for providing facilities for the spiritual moral and physical training of persons residing in or near the parish. The title to the site is held as custodian trustee by the Diocesan Board of Finance.

There are no surviving records of the historical cost of this site.

It was not valued prior to 2005, since, under SORP 1995, it has been excluded from the Balance Sheet by reason of its having been regarded as an "historic asset".

Depreciation has not been charged in respect of the Thomas Clarkson Centre. This is in the context of the potential depreciation charge and the accumulated depreciation not being material because the estimated residual value of the asset is not materially different from the carrying amount of the asset. The asset has been subject to an impairment review. That review has concluded that the net realisable value is not lower than the net book value.

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

11 Investments - fixed assets

St Mary's	2023 £	2022 £
Endowments at market value	52884	48336
General Fund assets		
- Central Board of Finance at market value (cost £1406; 2022 £1406)	31783	29050
Chancel Repair assets at market value		
- St Edmundsbury and Ipswich DBF	10974	10724
Rae portfolio at market value		
- Central Board of Finance Investment Fund (cost £101503; 2022 £101503)	216077	197496
	<u>311718</u>	<u>285606</u>
	=====	=====
Croasdale and Fabric Committee portfolios at market value		
- Central Board of Finance Investment Fund (cost £15453; 2022 £15453)	31665	28942
Mission Development portfolio at market value		
- Central Board of Finance Fixed Interest Fund (cost £9447; 2022 £9447)	8094	7666
- Central Board of Finance Investment Fund (cost £54764; 2022 £54764)	104807	95794
Porter portfolio at market value		
- CBF Investment Fund (cost £71487; 2022 £71487)	98591	90113
	<u>243157</u>	<u>222515</u>
	=====	=====

St Mary's: for Fabric Fund

Fursland CBF portfolio (original value £163,996; 2022 £163,996)	240312	219647
	<u>240312</u>	<u>219647</u>
	=====	=====

12 Investments

St Peter's	2023 £	2022 £
Fabric portfolio at market value		
- Central Board of Finance Investment fund (cost£100,000; 2022 £100,000)	170068	150971
	<u>=====</u>	<u>=====</u>

13 Debtors

	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish 2022
Tax recoverable:					
restricted funds	495			495	588
unrestricted funds				0	
Restricted funds	1146			1146	1171
Prepayments	401			401	375
Amounts due from other parts of Parish				0	560
Other debtors	5760		501	6261	6581
	<u>7802</u>	<u>0</u>	<u>501</u>	<u>8303</u>	<u>9275</u>
	=====	=====	=====	=====	=====

14 Current liabilities

	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish 2022
Creditor restricted funds:					
Mission collections	1439	1728		3167	4745
Fabric				0	56
Other				0	1252
Accruals & deferred income	13231		10607	23838	27476
Amounts due to other parts of Parish				0	560
Other creditors	4515	3		4518	4064
	<u>19185</u>	<u>1731</u>	<u>10607</u>	<u>31523</u>	<u>38153</u>
	=====	=====	=====	=====	=====

15 Loans

No loans received from outside the PCC were outstanding at any time in the period of these financial statements

16 Analysis of Net Assets by Fund

St Mary's	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total 2022
	£	£		£	£
Fixed asset investments					
Endowments			52884	52884	48336
CBF Investments	31783			31783	29050
DBF Investments		10974		10974	10724
Rae portfolio		216077		216077	197496
Porter portfolio		98591		98591	90113
Tangible assets				0	0
Current asset investments					
Croasdale & Fabric Committee		31665		31665	28942
CBF Mission Development portfolio	112901			112901	103460
Stock of guides, cards & books	1265			1265	1250
Debtors & prepayments	6161	1641		7802	9110
CBF Deposit Fund balances	15187	29638		44825	79825
Bank balances & deposits	58314	79401		137715	178439
Creditors	(17746)	(1439)		(19185)	(25098)
	<u>207865</u>	<u>466548</u>	<u>52884</u>	<u>727297</u>	<u>751647</u>
Current asset investment For St Mary Fabric Fund					
Reginald Fursland portfolio					
CBF Investment Fund		240312		240312	219647
CBF Deposit Fund balances		211		211	211
	<u>207865</u>	<u>707071</u>	<u>52884</u>	<u>967820</u>	<u>971505</u>
	=====	=====	=====	=====	=====
St Peter's	Unrestricted Funds	Restricted Funds		Total	Total 2022
	£	£		£	£
Tangible Assets				0	0
Bank balances & deposits	46196	194105		240301	248449
CBF Investments		170068		170068	150971
Debtors & prepayments				0	0
Creditors	(3)	(1728)		(1731)	(2976)
	<u>46193</u>	<u>362445</u>		<u>408638</u>	<u>396444</u>
	=====	=====		=====	=====
Thomas Clarkson Centre	Unrestricted Funds	Restricted Funds		Total	Total 2022
	£	£		£	£
Property	250000			250000	250000
Expenditure on development	323599			323599	323599
Bank balances & deposits	47902			47902	47890
Debtors & prepayments	501			501	165
Creditors	(10607)			(10607)	(10079)
	<u>611395</u>	<u>0</u>		<u>611395</u>	<u>611575</u>
	=====	=====		=====	=====

Notes to the Financial Statements (continued)

For the year ended 31 December 2023

17 Fund details

St Mary's

The unrestricted funds were designated as follows :

General	furtherance of the mission of St Mary's
Surplus on CBF shares	surplus on General Fund investment therefore available to supplement General Fund
Clergy Housing Fund	fund to finance maintenance of Clergy Housing for areas not maintained by Diocese
Mission Development	financing of projects to advance the mission of St Mary's
Surplus on Mission Development portfolio	surplus on Mission Development Fund investments therefore available to supplement Mission Development Fund
Social & Fellowship	internal and external mission
Sound	maintenance and refurbishment of sound system
Tiddlywinks/Happy Hands	work with young children & parents

The restricted funds consist of:

Choir Association	to maintain and develop St Mary's Choir
Fabric Fund	to maintain and improve the Church fabric
Flowers	provision of flowers and floral displays
Mission Fund	collections on behalf of other church societies & secular charities
Organ Fund	to renovate and improve the Church organ
Phoenix Folk Group Fund	to bring music to the wider community; dormant
Projects Fund	Projects to improve the environment for worship within St Mary's
Surplus on Fursland portfolio	Surplus on investments held from 2011 for Fabric Fund therefore available to supplement Fabric Fund
Surplus on Porter portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on Rae portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on DBF deposit	to maintain and improve the Church fabric particularly the Chancel
Surplus on Croasdale bequest & fabric stocks	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund

The endowment funds consist of :

Name	Value (£)	Valuation Date	Endowment in favour of
Sayer bequest	32213	31/12/2023	Fabric
Plumpton bequest	9811	31/12/2023	Organ
Raingate Street charity	3933	31/12/2023	General/Mission Development
Chancel Repair Fund	5538	31/12/2023	Fabric/insurance
J Sutton	417	31/12/2023	General
St Mary's Estate	723	31/12/2023	General
Lady Rivers Charity	249	31/12/2023	General

Though St Mary's receives the income on the Sayer Bequest, Plumpton bequest and Raingate Street Charity, and is entitled to the income on the Chancel repair fund, the capital is held by the Diocesan Board of Finance, as custodian trustee who hold the capital in the form of shares in the Central Board of Finance Investment Fund. St Mary's PCC holds the capital of the J Sutton, St Mary's Estate and Lady Rivers Charity in the form of shares in COIF Charities Investment Fund, shares in the CBF Investment Fund and shares in the CBF Investment Fund respectively. These are all permanent endowments which the PCC is not permitted to realise.

Notes to the Financial Statements (continued)

For the year ended 31 December 2023

17 Fund details (Continued)

St Peter's

The unrestricted fund consists of :

General	furtherance of the mission of St Peter's
Daphne Swatman Mission Fund	bequests and donations for the development of mission
	This fund was characterised prior to 2013 as a Restricted Fund
	In 2016 this fund was renamed and absorbed the balance of the formerly named Mission Development Fund
The restricted funds consist of:	
Little Fishes (Toddler Group)	work with young children & parents
Love Gift Fund	giving a gift that is not urgent or essential but an expression of God's love, expressed through His church
Mission Fund	collections on behalf of other church societies & secular charities
Fabric Fund	to maintain, reorder and improve the Church fabric
	In 2016 this fund was renamed and absorbed the balance of the formerly named Reordering Fund
Surplus on Fabric portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
People in Immediate Need	giving relief to people in immediate need
Social & Fellowship	internal and external mission

Thomas Clarkson Centre

The unrestricted fund consists of:

General	letting and investment income and running costs
---------	---

The restricted fund consists of:

Appeal for equipment	Special appeal for equipment and expenditure on that equipment
----------------------	--

18 Bequests

The total bequests and donations in memoriam for the year were as follows

	2023			2022
	£			£
	St Mary's	St Peter's	Parish	Parish
Restricted and Designated Funds including Fabric Fund				
Shirley Spencer			0	1000
Unrestricted Funds				
Sheila Gertrude Bennett			0	3000
Mary Tarry	1000		1000	
Faith Margaret Walker	5898		5898	
	<u>6898</u>	<u>0</u>	<u>6898</u>	<u>4000</u>
	=====	=====	=====	=====

19 Grants made and collections paid to others

The following grants were made to other organisations and individuals

	2023	2022
	£	£
St Mary's		
from restricted funds	6657	5159
from unrestricted funds	13166	11838
	-----	-----
total	19823	16997
	=====	=====
St Peter's		
from restricted funds	9287	8939
from unrestricted funds	6551	6537
	-----	-----
total	15838	15476
	=====	=====
Parish total	35661	32473
	=====	=====

Notes to the Financial Statements (continued)

For the year ended 31 December 2023

19 Grants made and collections paid to others (Continued)

The recipients of these grants were as follows:

	2023		2022	
	St Mary's	St Peter's	Parish	Parish
	£		£	
A2B (Aid to Balkans)		1200	1200	1200
BCY	927	1200	2127	1892
Bury Drop In Centre	1032		1032	692
Bury Town Pastors	250	1200	1450	1892
Children's Society			0	0
CAP (Christians Against Poverty)		1200	1200	1200
Churches Together	66	66	132	120
Covid-19 Appeal			0	0
Dignity Freedom Network	937		937	798
DOXA			0	0
Embrace the Middle East			0	0
Ethiopia Appeal			0	252
Family & Community Network			0	0
Global Hope	942		942	798
Gwomtanzi church roof appeal	1381		1381	0
Leprosy Mission			0	275
Montgomery Heights	1422		1422	1119
Open Doors	1673		1673	1054
Pakistan Flood appeal			0	343
Rattlesden Refugee Support			0	62
RAF Benevolent Fund	644		644	0
Royal British Legion	793		793	864
St George's Day			0	340
SIM/Fifiels	6380		6380	6530
SIM/How will they Hear/Greece		1200	1200	1400
Simeon/Hyndman Trustees	100	100	200	0
Sporting 87	922		922	764
Storehouse	45	9287	9332	9109
Tanzania Church Partnership Association			0	0
Tearfund	270		270	842
Turkey/Syria appeal	678		678	0
Ukraine Appeals	1361		1361	927
Water for Africa			0	0
Other		385	385	0
	-----	-----	-----	-----
	19823	15838	35661	32473
	=====	=====	=====	=====

Notes to the Financial Statements (continued)

For the year ended 31 December 2023

20 Restatements made to 2022 financial statements

No restatements were made to the statutory financial statements

21 PCC responsibilities for repair

No general provision has been made in the accounts for liabilities to maintain the Church buildings.

At St Mary's all major work identified by the latest quinquennial survey was carried out in 2023, subject to minor snagging items. All planned work on the audio visual system was completed in 2023. No large items of expenditure on fabric are expected to be incurred in 2024.

A quinquennial inspection of St Peter's church was carried out in March 2022. Two sections were identified as needing remedial works and repairs at estimated costs of £4,000 for general repair work and £9,500 for repairs to stonework. Some of the general repair works have been carried out by church members. Stonework repairs were planned for late Spring 2023 and are expected to take place in Spring 2024 subject to approval of the schedule of work.

A revised scheme for the proposed extension to the main building has been put forward and gained initial Local Authority approval. Revised plans have DAC approval in very general terms and further comments from the Victorian Society have been received and are to be discussed.

Work was completed in 2013 on a major scheme affecting the structure of the Thomas Clarkson Centre. Further refurbishment and security work was carried out in 2019. Further refurbishment is expected in future years dependent on available resources.

22 Material transactions with members of the PCC

Other than the remuneration and benefits referred to in note 7 above, there have been no material transactions undertaken in the name of or on behalf of the PCC in which any person connected with the PCC has a material interest. The total income donated by members of the PCC amounted to £34,693. This amount does not include recurrent recoveries of tax under the Gift Aid provisions, which are estimated to amount to £8,673.

23 Remuneration of auditor/independent examiner

Robin Jackson, director of Churchgate Accountants Ltd, Bury St Edmunds has acted as independent examiner of the 2022 financial statements.

These statements contain a cost of £200 in respect of Independent Examination of the 2022 financial statements and report and a provision of £200 in respect of Independent Examination for 2023.

In both cases the £200 was the net cost to the PCC; that net cost was made up of a charge of £1,200, reduced by a donation of £1,000 to the PCC by Churchgate accountants Ltd.

No fees were paid to the Independent Examiner in respect of any other services rendered to the PCC. Fees were paid to Churchgate Accountants Ltd of £1,164 (2022 £nil) in respect of the provision of payroll services.

24 Insurance of buildings

The insurance cover of the buildings and contents at October 2023 were as follows : St Mary's Church £48,230,000, St Peter's Church £6,650,00 and Thomas Clarkson Centre £3,300,000.

The valuations were based on surveys carried out in 2023 and include improvement work at the Thomas Clarkson Centre. Insurance cover is 100% of the valuations of St Mary's, St Peter's and the Thomas Clarkson Centre.

Independent Examiner's Report to the trustees of St Mary's with St Peter's Parochial Church Council

I report on the accounts of St Mary's with St Peter's Parochial Church Council for the year ended 31 December 2023, which are set out on pages 1 to 24.

This report is made solely to the trustees, as a body, in accordance with the General Directions given by the Charity Commission. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

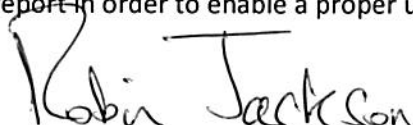
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 17TH APRIL 2024

Robin Jackson FCA Chartered Accountant
Churchgate Accountants Limited
Langton Place
Bury St Edmunds