



Parish of St Mary with St Peter,
Bury St Edmunds



Church of England Diocese of St Edmundsbury and Ipswich (Thingoe Deanery)

Parish of St Mary with St Peter, Bury St Edmunds

Annual Report and Financial Statements

**of the Parochial Church Council
for the year ended 31 December 2022**

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Peter, Bury St Edmunds is a registered charity, number 1134666.

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1. REFERENCE AND ADMINISTRATIVE DETAILS

St Mary with St Peter Parochial Church Council, Parish Office, St Mary's Church, Honey Hill, Bury St Edmunds, Suffolk IP33 1RT.

Email address for further information: jackie.crofts@stmaryschurchbse.org

Websites: www.wearechurch.net, stmaryschurchbse.org, stpetersbse.uk

Parish legal name: Bury St Edmunds, St Mary.

Benefice name: Bury St Edmunds: St Mary with St Peter's District Church

The PCC banks with Royal Bank of Scotland, Drummond House, Edinburgh EH12 9JN and with HSBC, 54 Abbeygate Street, Bury St Edmunds IP33 1LJ.

INDEPENDENT EXAMINER

Robin Jackson FCA, Chartered Accountant, Churchgate Accountants Ltd, 18 Langton Place, Bury St Edmunds IP33 1NE.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC has, as a governing document, two pieces of Church of England legislation, called Measures. These are the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules 2020 as amended.

The PCC is constituted as an unincorporated association. It is registered as a charity with the Charity Commission.

PCC MEMBERSHIP

Lay representatives of the Diocesan and Deanery Synods, Licensed Lay Ministers and Churchwardens are ex-officio members of the PCC. Lay members were elected at the Annual Parochial Church Meeting (APCM), held in April 2022.

Vicar	The Revd Canon Tiffer Robinson (with effect from 5 October 2022)
Associate Vicar (St Peter's)	The Revd A Williams
Assistant Curate	The Revd Dr. Sarah Gull (with effect from 2 July 2022)
Parish Churchwardens	Brian Jones (St Mary's), Stuart Lowe (St Peter's)
District Churchwardens	Rosie Perham (St Mary's), David Ayrton (St Peter's)
Deanery Synod Lay Representatives	Andrew Gayfer (St Mary's), Joanna French (St Mary's), John Dixon (St Peter's), Philip Lloyd-Jones (St Peter's)
PCC Treasurer	Colin Firth
PCC Secretary	Jackie Crofts
Elected members (St Mary's)	Nigel Beeton, Virginia Dean, Robin Goodchild, Stephen Mills, Shelagh Wallace
Elected members (St Peter's)	Rob Bream, Jackie Crofts, Phil Hymers, Duncan MacInnes, Ian Nurcombe
Co-opted members	The Revd David Crofts
Diocesan Synod Lay Representatives	Colin Firth, Peter Boyt (ex officio)

COMMITTEES

The **Parochial Church Council (PCC)** is the trustee body of the charity and is constituted under the Church Representation Rules. The PCC usually meets quarterly. During 2022, the PCC met four times. The Annual Meeting of Parishioners and Annual Parochial Church Meeting was held on 24 April 2022. As usual, this was combined with a service of rededication.

The PCC elected a **PCC Standing Committee** consisting of the vicar, associate vicar, curate, vice-chair, secretary, treasurer of St Peter's, treasurer of St Mary's, churchwardens and district churchwardens. The standing committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. During 2022, it met once to set the budget for 2023. The **Thomas Clarkson Centre Management Committee** is chaired by David Crofts and covers all aspects of the use and maintenance of this parish asset.

St Mary's and St Peter's District Church Councils (DCCs). The two churches work together under a Scheme of Delegation. Each has its own District Church Council, which meets four times per year, and reports to the PCC. The separate meetings are able to discuss matters affecting the individual churches. All policy, financial and faculty matters and proposals affecting the whole parish are referred to the PCC. Each church has its own subcommittees.

Each church has its own Mission Focus group which considers the support of mission partners and other agencies to deliver the parish's objectives.

The **patron** of the parish is Simeon's Trustees.

The **wider ministry team** (clergy, lay pastor, readers) met four times during 2022. The meetings' chief purpose is to ensure that the team of preachers and leaders of services are apprised of latest developments and consulted on relevant issues.

A full health and safety risk assessment was last carried out in 2015. The policy can be found on our website (www.wearechurch.net). The health and safety policy was reviewed in 2017, ensuring that there is a policy for each of the three sites and St Mary's health and safety policy was reviewed again in 2018.

The PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on safeguarding children and vulnerable adults).

3. CHARITABLE AIMS AND PURPOSES

Church of England parishes seek to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical.

This aim was expressed in a statement in 2017 as follows:

we seek to worship the God and Father of our Lord Jesus in the power of the Holy Spirit; to teach the Bible in a way relevant to everyday life; to grow people in faith, understanding and love; to equip people to serve others; to offer people opportunities to meet Jesus and discover forgiveness and new life.

PARISH STATISTICS

The Parish of St Mary with St Peter is 2.6 square miles of central and southern Bury St Edmunds, characterised by residential estates and town centre businesses. The parish population in 2018 was 12,760, living in approximately 5,700 households.

In latest available data, the parish is ranked 9161 out of the Church of England's 12,382 parishes according to indices of deprivation (1 = most deprived). The age profile of residents is older than the national average.

The parish's boundaries were enlarged as part of a scheme of local parochial re-organisation enacted by a bishop's order dated 1 December 2020. The effects are to include land that has been designated for future residential development near to the town, so the population of the parish will increase significantly in the next decade.

4. CHARITABLE OBJECTIVES

By the start of 2022, the parish had resumed a full pattern of Sunday services following the Covid-19 pandemic restrictions of the previous two years. We continued to fulfil our aims and purposes including the following public charitable services:

- Public worship in two churches, using a variety of styles to reach a wide range of people (contemporary worship, choral Morning Prayer and Holy Communion, Book of Common Prayer). This diversity of worship styles is very unusual in a Church of England parish and is a major strength. Public prayer and worship take place every day. Online live Daily Prayer takes place five days a week and a committed group of people have engaged with this throughout the year.

- Pastoral care and support. St Mary's is a popular church for weddings, and the number of weddings in 2022 was substantially higher than in the two years prior to the pandemic. We continued to support bereaved families through funeral ministry, and in 2022, we were able to host a Town Memorial Service in St Mary's for the first time since 2019. A smaller Parish Memorial Service took place in St Peter's towards the end of the year. Baptisms took place in both churches.
- Opportunities to explore the Christian faith and to deepen personal discipleship with the encouragement of other Christians. Both churches have strong small groups for Bible study and prayer and most of these returned to meeting in person by the end of the year. An Alpha course was held in the autumn, and a very well-supported Advent course took place on the four Mondays of Advent.
- St Marys' Church is open seven days a week in normal circumstances and receives a large number of visitors. The historic Grade 1 listed building is a major attraction.
- St Mary's Church is the civic church of Bury St Edmunds and welcomes a large number of people to services of widespread local importance. We see this as a vital way of positively relating to many people who do not regularly worship and to promote the welfare of Bury St Edmunds. The vicar works with many local organisations to support their work and to witness to the concern of God for the wider world.
- The PCC owns the Thomas Clarkson Centre (formerly the Hyndman Centre), a former school, next to St Peter's Church in Hospital Road. The Centre is a major community resource for Bury St Edmunds and its extensive facilities are in use throughout the week. During 2022, a number of our hirers returned to the Centre for the first time since the Covid-19 outbreak, and bookings gradually increased throughout the year, although remaining lower than pre-pandemic.
- Bury St Edmunds has well-established ecumenical networks and the parish fully participates in these. Ecumenical initiatives such as Bury Drop In, Bury Town Pastors, Sporting '87 and Bury Christian Youth are supported by the parish and its regular worshippers.
- The PCC supports a large number of mission and charity partners, through the two churches. This extends our work to fulfil our aims in the wider world.

The vicar, the associate vicar and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

The Parochial Church Council works diligently to ensure it fulfils its responsibilities for safeguarding, employment, financial management, upkeep and repair of its buildings and stewardship of its resources.

5. ACHIEVEMENTS AND PERFORMANCE

2022 was a year where we sought to re-evaluate and build up our activities following the restrictions of the previous two years due to the Covid-19 pandemic.

WORSHIP MINISTRIES

Throughout 2022, St Mary's held two services on Sunday mornings, with a contemporary service at 9:15am and a more traditional service at 11am, as well as a midweek service. St Peter's continued with their morning service at 10:30am each Sunday. In addition, St Mary's held evening services on one or two Sundays each month throughout the year, and St Peter's began a monthly Sunday evening informal praise service from February 2022.

Through the course of 2022, midweek services at care homes in our parish resumed.

Each month, a Parish Prayer meeting was held on Zoom. A St Peter's Vision Prayer Meeting was held weekly, also on Zoom. Online daily prayer, held five days a week, continued to reach around 10 - 15 people on the days when there were no other services.

Church Attendance

St Mary's* has two regular services on Sundays.

There has been an upward trend in attendances through the course of 2022, in particular at the 9.15am service where the average attendance increased noticeably in each three-month period.

Average attendances in 2022 (2021) are as follows:

The 9:15am contemporary service averages 68 (58) of whom 3 (2) are under 16 years. Children's groups are held each Sunday under the banner of Energise.

The 11am traditional service averages 50 (49) of whom 1 (2) are under 16 years.

A service of Choral Evensong was reintroduced at the beginning of 2022, and this took place once or twice a month. The average attendance at this was 25 of whom 1 was under 16 years.

There is also a Holy Communion service every Wednesday. The numbers attending here average 18 (16).

The two morning congregations combined for a number of special services throughout the year. These included Pentecost, where the attendance was 91; Harvest, with an attendance of 153 (117), of whom 18 (4) were under 16 years; and Christmas, where the attendance was 109 (77), of whom 4 (3) were under 16 years

Lent services included an Ash Wednesday service of Holy Communion, attended by 26 people, and a Good Friday meditation service, attended by 36 people

Advent and Christmas services included the Advent carol service, which 68 (88) attended; St Mary's carol service, attended by 253 (124); the crib service, attended by 202 (89) and the midnight communion, which 122 (80) attended.

Civic services included St George's parade, where the attendance was 665, of whom 433 were under 16 and Remembrance, where the attendance was 582 (444), of whom 96 (4) were under 16.

Other special services included a joint Ascension Day service with the Cathedral, which took place at St Mary's; Jankyn Smyth, which 125 attended, of whom 41 were under the age of 16 and the Town Memorial Service to remember before God those who have died, which had an attendance of 178.

St Mary's Church was open for visits from 10.30am -3pm six days a week. 11759 visitors came to the church during the year outside services and events.

**The figures for average congregation at St Mary's are based on the median figure for the year. The figures in brackets are based on the average attendance for the year in 2021.*

St Peter's holds a 10:30am service every Sunday, with an average attendance of around 61 (60). This includes an average of 55 adults and 6 children. Children's groups were held on two or three Sundays each month. St Peter's also holds an informal praise service most months, with an average attendance of 23.

Services for life events (baptisms, weddings and funerals) were held in both churches.

At St Mary's Church, the numbers (with 2021 figures in brackets) were: 0 (1) thanksgiving services for the birth of a child; 5 (10) baptisms; 16 (13) weddings; 0 (0) wedding blessing; 0 (0) renewal of marriage vows; 12 (8) funerals, and 1 (1) memorial services.

At St Peter's Church there were 0 (0) thanksgiving services for a child; 1 (1) baptisms; 2 (0) weddings; 0 (0) wedding blessings; 0 (0) renewal of marriage vows; 3 (5) funerals, and 0 (1) memorial services.

The parish conducted 12 (14) funerals at a crematorium or cemetery in 2022, making a total of 27 (28) funeral services conducted by members of staff as well as 4 (1) interments of ashes.

ELECTORAL ROLL AND MEMBERSHIP

In 2022, we carried out revisions of the Electoral Roll in April. At the Annual Parochial Church Meeting there were 273 (264) on the electoral roll. Of these, 201 (188) were on St Mary's electoral roll, and 74 (77) were on St Peter's roll. 2 (1) appeared on both rolls.

RAISING VOLUNTARY INCOME THROUGH GIVING

At St Mary's in 2022 £119,533 (2021 £129,123) was given to the general fund through collections, tax effective regular giving and general donations. £16,997 (2021 £16,505) was given by or through the church for other charities or good causes.

At St Peter's in 2022 £79,384 (2021 £72,874) was given to the general fund through collections, tax effective regular giving and general donations. £15,476 (2021 £14,269) was given by or through the church for other charities or good causes.

PARISH SHARE

The parish contribution to the diocesan share was £156,000 (2021 £154,000). In 2023 the parish will pay a contribution of £156,000.

OTHER ACTIVITIES

St Mary's shares the site of the ancient and ruined Abbey of St Edmund with the cathedral, the public Abbey Gardens and others. Plans to celebrate the millennium of the Abbey's foundation in 1020 were postponed in 2021 and in 2022 we were able to participate in the Abbey Millenium Pilgrimage event and to host a book signing and talk.

The Platinum Jubilee of HM the Queen took place over the first weekend in June 2022. St Mary's celebrated the event with a special Saturday afternoon service, to which members of the local community were invited, and congregation members shared memories. St Peter's held a Jubilee street party and fun day on the Sunday afternoon.

Social activities which had been suspended during the Covid pandemic had largely resumed in person by 2022. The two churches come together to organise a number of these. The men's group met monthly for breakfast and they also organised parish walks which took place throughout the summer months. Lunch & Chat continued to provide an opportunity

for socialisation and food once a month and was well attended. The Little Fishes group also met monthly for young children with their carers, and around 10 - 15 families attended each month.

St Mary's ran a pop-in cafe each month throughout the year, and the Time Together social event took place four times through the course of the year, including a summer outdoor event at the Thomas Clarkson Centre.

St Peter's continued with their weekly community cafe and the monthly Tea and Chat event. They also held a men's bowls evening once a month.

We seek to encourage people to work both with other churches in the town, and the work of the Christian church in the wider community. People from the congregations work with BCY (Bury Christian Youth), the Bury Drop in, Town Pastors, Sporting 87 (a Christian football club), CAP (Christians against poverty) and the St John's Ecumenical Centre.

OPERATING BUILDINGS

The parish maintains St Mary's Church, St Peter's Church and the Thomas Clarkson Centre. As usual, regular maintenance and services were carried out in all the buildings.

The past year has been a relatively busy one at St Mary's with a number of significant projects being initiated or implemented. Following the church architect's last quinquennial inspection of the church, a contract was tendered and let for the repair of many areas of stonework that have deteriorated and also for the repair of some lead flashings and several rainwater downpipes. These defects have been accumulating over a number of years and it is a positive step to get them all put right to secure the integrity of the fabric. Progress with replacing the poor audio system, and also the defective projector, has been slow owing, firstly, to global supply issues with the specialist equipment and, secondly, to the detailed scrutiny and processes required to obtain diocesan approval. At the time of writing this report, the proposals are being publicly advertised for any comment and, at the end of March 2023, subject to there being no issues arising from that, a decision will be made.

A number of the high-level spotlights in the nave, chancel and sanctuary are defective and need replacement. These, and others of the same type, are old and inefficient and spare parts are now hard to find, so an application to replace them with modern LED units was made and has recently been approved. It is hoped that this work will take place soon.

Three trees adjacent to the car park are causing damage to a neighbour's wall and to historic railings at the east end of the church and permission has now been obtained from West Suffolk Council and the diocese to have them removed. This work is planned for after Easter 2023, with care taken to ensure that no nesting birds are present. Approval has also been obtained to redecorate the inside of the Notyngham porch and to repaint the porch doors; also, the tower external door and the south entrance door. This will be carried out once the

weather turns warmer and drier. With rising energy costs and environmental concerns in mind, the diocesan heating adviser was invited to assess future heating options for the church. His advice is that solar or air/ground source heat pumps are not viable options, given the grade 1 listed status of the building, its size, layout and location. The current gas space heaters will be maintained as long as practicable together with the electric under-pew heaters. In time, it will probably be necessary to consider electric space heating alongside the under-pew heating. For the moment, costs are being kept as low as possible by limiting the use of the space heaters outside service times. The old and damaged carpet and impermeable underlay in the Lady Chapel have been lifted to limit possible damp damage to the stone floor and options are being investigated for the future. Investigations are underway to find a suitable home for the redundant small organ that is stored in the Military Chapel, with a proposal to provide a hanging cupboard in that location for the proper storage of communion table frontals. An application has been made for the Silver Eco Church award, in recognition of the work that has been carried out to make the life of the church and the building more sustainable, helping to care for God's earth. The Fabric Committee is again very grateful to the volunteers who clean the church and to the gardeners who look after the pretty garden.

At St Peter's, the broken lighting to illuminate the path on the north side of the church has been replaced with LED lights. Stays were fitted to the south doors to secure them ajar during services in warm weather to prevent injury. We received the quinquennial report late in 2022 and will produce a plan of works to complete tasks required. The leaking gutters on the north transept wall have been repaired or replaced. The damp wall continues to dry out. New matting has been securely fitted inside the vestry door and the small area of damp softened floor has been replaced. Bolts on the porch door have been repaired. A heating survey has been conducted by the Diocesan Advisor. Work continued to plan and gain DAC approval for an extension to the north side of the church. After communication with the police about drug needles found in the church grounds, a safety box, gloves and forceps are now in the vestry.

6. STAFFING AND EMPLOYMENT

Simon Harvey served as vicar and incumbent of the parish until Easter 2022, when he resigned the benefice in order to spend more time with his wife, who had been diagnosed with advanced cancer.

Andy Williams continued to serve the congregation at St Peter's as he completed his curacy and he was licensed as Associate Vicar with responsibility for St Peter's on 8 February 2022.

Following a short period of vacancy, the Reverend Canon Tiffer Robinson was appointed as incumbent and was instituted, inducted and installed as Parish Vicar on 5 October 2022.

In 2022, the parish employed an Events Manager, a Church Administrator and a Caretaker.

The parish also employs two cleaners.

The Director of Music resigned his post in mid-2022. For the remainder of the year, DB Di Blasio stood in as organist, with the assistance of Paul Beddoe, and Chris Ballam resumed direction of the choir.

A very large proportion of the activity in the parish is undertaken by volunteers and we are very grateful for their work. We have a good team of retired, self-supporting and lay ministers who support the work of the stipendiary clergy, as well as many lay volunteers who give up their time to fulfil a whole variety of roles in the life of our churches.

7. FINANCIAL REVIEW

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Across the whole Parish income of all funds for 2022 amounted to £298,172 (2021 £282,620) as shown on the financial statements. That included income from bequests and donations in memoriam totaling £4,000 (2021 £1,000). £3,000 of the bequests were to be used for unrestricted purposes and £1,000 for restricted purposes. £27,025 (2021 £26,408) came from letting the parish hall, which was supplemented by government grants of £1,904 (2021 £650) related to the Covid-19 pandemic and energy cost support and by donations of £100 (2021 nil), £23,720 (2021 £22,372) from investment income, £11,587 (2021 £7,468) from such main charitable activities as weddings and funeral services and the balance of £229,836 (2021 £224,722) came primarily from church members. There were slightly fewer exceptional items in 2022 within the £229,836 than in 2021. St Peter's Social and Fellowship Fund raised nil (2021 £550). St Peter's activities at Westgate generated £309 (2021 £418). At Mary's £5,268 was raised from event fees and other fundraising activities (2021 £2,251); £1,075 was raised for Choir Association activities (2021 nil); savings on organ maintenance contributed £2,854 (2021 £2,816) to the Organ Fund. Stripping out these exceptional items, the recurrent income raised from the congregations amounts to about £220,330 (2021 £218,687).

Again, taking the Parish as a whole, expenditure on charitable activities totaled about £341,650 (2021 £317,700). Various items of exceptional expenditure were incurred in 2022. £16,308 (2021 £12,727) was spent on Fabric at St Mary's. £20,000 (2021 nil) was spent on

upgrading the sound system at St Mary's. £1,728 (2021 £9,296) was spent at St Peter's on fabric improvements and in preparation for a planned extension to the church building. £1,910 (2021 £411) was spent on fabric maintenance at St Peter's. St Mary's Choir Association spent £1,101 (2021 nil) on choir activities. Nil (2021 £554) was spent on Social & Fellowship through the St Peter's accounts. £721 (2021 £8,954) was charged to St Peter's Daphne Swatman Mission Fund. Expenditure through the General Funds increased by £11,158 at St Mary's and by £3,630 at St Peter's. £35,730 (2021 £42,527) was spent at the Thomas Clarkson Centre, the decrease being attributable to a decrease in building and refurbishment works offset by higher utilities costs. Expenditure on charitable activities included donations and grants to other charities totaling £32,473 (2021 £30,774). In addition to expenditure on main charitable activities, costs of fundraising were very small in both 2022 and 2021.

After taking into consideration a fall in the value of our investments by about £110,700 (2021 rise of about £125,000) our income and gains therefore fell short of our expenditure and losses by about £156,000 (2021 surplus income of about £89,000). Income of £4,000 was attributable to bequests and donations in memoriam (2021 £1,000) and a deficit of £6,683 (2020 £15,468) generated by the Thomas Clarkson Centre.

Each of the three component parts of the PCC's financial activities has a reserves policy appropriate to its circumstances.

At the end of 2022 St Mary's had total net assets, excluding permanent endowments, of approximately £923,200. That is made up of £232,900 balances on unrestricted funds and £690,300 balances on restricted funds. Within unrestricted funds, the main balances for day-to-day purposes are the general fund and a linked fund together having a balance of £55,200. This balance is not consistent with the reserves policy of holding sufficient in such reserves to pay six months recurrent bills, but general reserves can have recourse to the Mission Development Fund. The Mission Development Fund is the other main unrestricted fund with a balance of about £175,500, which the PCC aims to use for development rather than simply maintenance of the mission life of the church, but can, if needed, be used to support the general fund. The main reserves within restricted funds are the Fabric Fund and linked funds, which have total balances of £628,600. The PCC wishes to retain £197,500 consisting of the Rae portfolio intact, leaving £431,100 available to meet any urgent work on the fabric of St Mary's. The £431,100 includes equity-based investments of £338,700, which are subject to stock market fluctuations.

St Peter's has net assets of about £396,400. The main components of these are a Fabric Fund balance of £344,400 (including the surplus on linked investments), other restricted fund balances of £9,400, the balance of the Daphne Swatman Mission Fund of £19,000 and a General Fund balance of £23,600, sufficient to meet normal recurrent bills over a period slightly less than four months.

The Thomas Clarkson Centre has net assets of about £611,600. That includes the building itself at a valuation of £250,000 plus expenditure incurred to the end of 2013 of £323,600 on planning and building the extension of the hall. General realisable reserves of about £38,000 are held. These are sufficient to meet short-term likely refurbishment costs and to meet recurrent bills for six months.

Amounts not expected to be used in a period of about five years since acquisition are held in equity based pooled investments with the Church of England Investment Fund. Across the Parish these assets, excluding endowment funds, total about £812,000. These fell in value in 2022 by 11.8%. This investment fund has an ethical approach consistent with Church of England ethical principles. £7,700 is held in bond based pooled investments with the Church of England Fixed Interest Fund and £10,700 available to the PCC held by the Diocesan Board of Finance. A further amount of £554,800 is held with various banks, of which £80,000 is held on deposit with the Church of England Deposit Fund. Much of the amounts held with Church of England Deposit Fund is likely to be spent on further building work being planned at St Mary's church. Bank deposit balances are held at a high level by St Peter's in anticipation of work to be carried out on the Fabric of St Peter's.

8. PLANS FOR THE FUTURE

Following the appointment of a new Parish Vicar in October 2022, and as we move forward from the uncertainties of recent years where our work was curtailed by the restrictions arising from the Covid-19 pandemic, we look forward to the opportunity to reassess, develop and grow the parish.

We have continued to deliver the ministry and mission of the Church in the best way possible, over the last three years, and in 2022 we focussed very successfully on rebuilding our in-church services of worship and other face-to-face ministries.

After a few months in the role, the key areas that the new vicar wishes to develop at St Mary's going into 2023 and beyond are:

- Enabling both main Sunday congregations to thrive in their own distinctive directions, with a high quality of music and teaching. To ensure the contemporary worship and the choral excellence of the church continues to thrive and enable us to worship God faithfully.
- Focussing on mission and ministry to young people, through Sunday children's discipleship and occasional events (such as Road to Christmas and Road to Easter).
- Growing all of the congregations in number and in depth, through preaching, invitational services, Alpha, home groups, and encouraging Christians to be more open about their faith to those around them.

- Setting our financial position back on a more even keel, through reducing the deficit and encouraging greater generosity of sacrificial giving.

St Peter's will continue to build on the work previously undertaken to deliver the ministry and mission of the church, including: -

- To plan and work to encourage growth and new members feeling welcome.
- To increase our volunteer base by encouraging members to be involved in ministry and mission.
- To continue to reach out to our community and meeting their needs when and where we can.
- To continue our efforts to be a welcoming and resourcing place for children, young people and families and in passing on the faith to the next generation.
- To continue and build upon our relationship with Westgate School.
- To continue and move forward with the development of an extension and better facilities at St Peter's Church.

At the Thomas Clarkson Centre, we hope at some point to reassess the possibility of renovating the School Hall and Sawbridge Hall.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL

Vicar and chair of the PCC:



PCC Treasurer:



Date:

28/03/23

ST MARY'S WITH ST PETER'S PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS

For the year ended 31 December 2022

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Approval by St Mary's with St Peter's Parochial Church Council

These financial statements were approved by St Mary's with St Peter's Parochial Church Council on 28 March 2023.



.....
Rev Tiffer Robinson
PCC Chairman



.....
Colin Firth
PCC Treasurer

Independent Examiner's Report to the trustees of St Mary's with St Peter's Parochial Church Council

I report on the accounts of St Mary's with St Peter's Parochial Church Council for the year ended 31 December 2022, which are set out on pages 1 to 24.

This report is made solely to the trustees, as a body, in accordance with the General Directions given by the Charity Commission. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

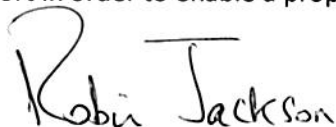
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date

17th April 2023

Robin Jackson FCA Chartered Accountant
Churchgate Accountants Limited
Langton Place
Bury St Edmunds

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S BURY ST EDMUNDS

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2022

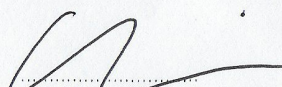
	Note	ST MARY'S				ST PETER'S				THOMAS CLARKSON CENTRE				PARISH		
		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS		Unrestricted Funds	Restricted Funds	TOTAL FUNDS		Unrestricted Funds	Restricted Funds	TOTAL FUNDS		TOTAL FUNDS	
					2022	2021					2022	2021			2022	2021
		£	£	£	£	£	£	£	£		£			£	£	
Income and endowments from																
Donations and legacies	2(a),2(c),4(a),4(c),6	122908	16467		139375	141234	79693	9005	88698	82237	2004		2004	650	230077	224121
Other trading activities	2(a),2(c),4(a),4(c),6	5268	495		5763	2251					27025		27025	26408	32788	28659
Investments	2(a),2(c),4(a),4(c),6	4496	17942		22438	20562	190	1074	1264	1809	18		18	1	23720	22372
Charitable activities	2(a),2(c),4(a),4(c),6	7639	2348		9987	6825	1600		1600	643					11587	7468
TOTAL INCOME AND ENDOWMENTS		140311	37252		177563	170872	81483	10079	91562	84689	29047	0	29047	27059	298172	282620
Expenditure on																
Raising funds	2(b),2(d),4(b),4(d),6	1867			1867	881		6	6						1873	881
Charitable activities	2(b),2(d),4(b),4(d),6	187564	26066		213630	172037	78376	13916	92292	103143	35730		35730	42527	341652	317707
TOTAL EXPENDITURE		189431	26066		215497	172918	78376	13922	92298	103143	35730	0	35730	42527	343525	318588
Net gains/(losses) on investments		(17844)	(71298)	(6449)	(95591)	100234		(15137)	(15137)	24788					(110728)	125022
Net Income and gains/(expenditure and losses)		(66964)	(60112)	(6449)	(133525)	98188	3107	(18980)	(15873)	6334	(6683)	0	(6683)	(15468)	(156081)	89054
Transfer between funds		10433	(10433)		0	0	(1200)	1200	0	0			0	0	0	0
Net Income and gains/(expenditure and losses) before other recognised gains and losses		(56531)	(70545)	(6449)	(133525)	98188	1907	(17780)	(15873)	6334	(6683)	0	(6683)	(15468)	(156081)	89054
Other recognised gains/losses																
Gains (losses) on revaluation of fixed assets																
Actuarial gains/losses on defined benefit pension schemes																
NET MOVEMENT IN FUNDS		(56531)	(70545)	(6449)	(133525)	98188	1907	(17780)	(15873)	6334	(6683)	0	(6683)	(15468)	(156081)	89054
Total funds brought forward at beginning of year	3,5,6	289429	760816	54785	1105030	1006842	40730	371587	412317	405983	618258		618258	633726	2135605	2046551
Total funds carried forward at end of year	3,5,6	232898	690271	48336	971505	1105030	42637	353807	396444	412317	611575	0	611575	618258	1979524	2135605


PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 £				2021 £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
FIXED ASSETS									
Tangible	10			573599	573599	0	0	573599	573599
Investments	11	285606			285606	322038			322038
Investments	11	222515			222515	252368			252368
Reginald Fursland portfolio	11	219647			219647	248953			248953
Fabric portfolio	12		150971		150971		166108		166108
CURRENT ASSETS									
Stock of cards, guides & books		1250			1250	967			967
Debtors and prepayments	13	9110	0	165	9275	3019	0	1078	4097
Cash at bank and in hand		258475	248449	47890	554814	299015	247190	64254	610459
CURRENT LIABILITIES									
Creditors	14	(25098)	(2976)	(10079)	(38153)	(21330)	(981)	(20673)	(42984)
NET CURRENT ASSETS									
		243737	245473	37976	527186	281671	246209	44659	572539
Loans									
	15								
NET ASSETS									
		971505	396444	611575	1979524	1105030	412317	618258	2135605
		=====	=====	=====	=====	=====	=====	=====	=====
FUNDS									
	16								
Endowment		48336			48336	54785			54785
Restricted		690271	353807		1044078	760816	371587		1132403
Unrestricted		232898	42637	611575	887110	289429	40730	618258	948417
TOTAL FUNDS									
		971505	396444	611575	1979524	1105030	412317	618258	2135605
		=====	=====	=====	=====	=====	=====	=====	=====

This balance sheet forms part of accounts approved on 28 March 2023


PCC Chairman


PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

CASH FLOW STATEMENTS FOR YEAR ENDED 31 DECEMBER 2022

	Note	2022 £				2021 £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
Net cash inflow from operating activities		(62978)	(550)	(16382)	(79910)	(19750)	(20324)	(6474)	(46548)
Interest received	8	22438	1809	18	24265	20562	1809	1	22372
Interest paid	15	0	0	0	0	0	0	0	0
Net cash inflow from investments		22438	1809	18	24265	20562	1809	1	22372
(Capital expenditure)	10				0				0
Sale of investments					0				0
(Purchase of investments)					0				0
Increase/(decrease) in Cash		<u>(40540)</u> =====	<u>1259</u> =====	<u>(16364)</u> =====	<u>(55645)</u> =====	<u>812</u> =====	<u>(18515)</u> =====	<u>(6473)</u> =====	<u>(24176)</u> =====
Reconciliation of operating surplus to net cash inflow from operating activities									
Operating surplus/(deficit)	SOFA	(133525)	(15873)	(6683)	(156081)	98188	6334	(15468)	89054
(Investment income)	8/15	(22438)	(1809)	(18)	(24265)	(20562)	(1809)	(1)	(22372)
(Gains)/losses on investments	SOFA	95591	15137		110728	(100234)	(24788)		(125022)
Depreciation	10				0	662	330		992
Decrease/(Increase) in stock		(283)			(283)	654			654
Decrease/(Increase) in debtors	13	(6091)	0	913	(5178)	(78)		(753)	(831)
Increase/(decrease) in creditors	14	3768	1995	(10594)	(4831)	1620	(391)	9748	10977
Net cash inflow from operating activities		<u>(62978)</u> =====	<u>(550)</u> =====	<u>(16382)</u> =====	<u>(79910)</u> =====	<u>(19750)</u> =====	<u>(20324)</u> =====	<u>(6474)</u> =====	<u>(46548)</u> =====
Reconciliation of net cash flow to movement in cash and bank balances									
Increase/(decrease) in cash in year		(40540)	1259	(16364)	(55645)	812	(18515)	(6473)	(24176)
Cash and bank balances at beginning of year		299015	247190	64254	610459	298203	265705	70727	634635
Cash and bank balances at end of year		<u>258475</u> =====	<u>248449</u> =====	<u>47890</u> =====	<u>554814</u> =====	<u>299015</u> =====	<u>247190</u> =====	<u>64254</u> =====	<u>610459</u> =====

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

Notes to the Financial Statements For the year ending 31 December 2022

1 Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historic cost convention except for investment assets, which are shown at market value. The financial statements include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of any church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be spent on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The unrestricted funds of each of St Mary's and St Peter's Churches are, in practice, restricted to the furtherance of mission primarily as decided by the District Council of each respective Church.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes to the financial statements. Endowment funds, where the capital must be retained, are explained in note 17.

Incoming Resources

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised in the final amount claimable for the tax year ending in the period of accounts plus an interim claim in respect of the next following tax year. Grants and legacies to the PCC are accounted when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable.

Income from other trading activities

Funds raised by letting the Thomas Clarkson (formerly Hyndman) Centre (parish hall), fund raising events and sales of cards and guides from the church bookstall are accounted for gross.

Income from investment

Dividends and interest are accounted for when declared receivable.

Income from Charitable Activities

Income is recognised for the period in which it is earned.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

1 Accounting Policies (Continued)

Activities directly related to the work of the Church

The diocesan parish share expected to be paid over is accounted for when due.

Other expenditure

All other expenditure is recognised when it is incurred and is accounted for gross.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s. 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,500 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Other land and buildings

The Thomas Clarkson Centre is shown at valuation so as to conform with SORP issued on 16 July 2014. Prior to SORP 2005 it was excluded since the PCC has a policy of long term retention of these assets. These assets are included at valuation on the balance sheet since reliable cost information is not available. Any expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Deposit Fund or at the bank.

Note 2 St Mary's Church
Summary of income of unrestricted funds

	Total	General	Clergy Housing	Family Worship	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Income and endowments: donations and legacies	122908	119533			3000	330		45
Income from other trading activities	5268	5268						
Income from Investments	4496	1207			3289			
Income from Charitable activities	7639	7399					240	
Other income	0							
Total income of unrestricted funds	140311	133407	0	0	6289	330	240	45

Summary of expenditure of unrestricted funds

	Total	General	Clergy Housing	Family Worship	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Expenditure on Raising Funds								
Cost of Giving envelopes	0							
Fundraising trading: costs of goods sold	1867	1867						
Expenditure on Charitable activities	187564	164757	200		20000	648	1959	
Total expenditure of unrestricted funds	189431	166624	200	0	20000	648	1959	0

Summary of income of restricted funds

	Total	Choir Association	Fabric	Flowers	Friends	M J Walker Hymn	Mission	Organ	Phoenix	Projects
Income and endowments: donations and legacies	16467	887	203	330			5159	3119		6769
Income from other trading activities	495	188		307						
Income from Investments	17942		17672	3				267		
Income from Charitable activities	2348			2348						
Other income										
Total income of restricted funds	37252	1075	17875	2988	0	0	5159	3386	0	6769

Summary of expenditure of restricted funds

	Total	Choir Association	Fabric	Flowers	Friends	M J Walker Hymn	Mission	Organ	Phoenix	Projects
Expenditure on Raising Funds										
Fundraising trading: costs of goods sold	0									
Expenditure on Charitable activities	26066	1101	16308	2671			5159			827
Total expenditure of restricted funds	26066	1101	16308	2671	0	0	5159	0	0	827

Note 2(a) St Mary's Church

Income of unrestricted funds

		2022	2021
Income and endowments			
Donations and legacies			
Fund	Description of Income		
General	Planned Giving attracting tax relief	73479	90837
	Tax recovered	20883	24121
	Other collections and donations	25171	14165
		<u>119533</u>	<u>129123</u>
Mission Development	Bequests		
	Shirley Gertrude Bennett	3000	
		<u>3000</u>	<u>0</u>
Social & Fellowship	Donations	330	142
Tiddlywinks	Prior year adjustment	45	
		<u>122908</u>	<u>129265</u>
		=====	=====
Income from other trading activities			
Fund	Description of Income		
General	Postcards, books, CD's & sundries	1898	165
	Concerts and fundraising events	3370	2086
		<u>5268</u>	<u>2251</u>
		=====	=====
Income from Investments			
Fund	Description of Income		
General	Interest and dividends	1207	889
Mission Development	Interest and dividends	3289	3111
		<u>4496</u>	<u>4000</u>
		=====	=====
Income from Charitable activities			
Fund	Description of Income		
General	Wedding etc. fees	7399	6115
Sound	Wedding etc. fees	240	195
		<u>7639</u>	<u>6310</u>
Total		=====	=====

Note 2(b) St Mary's Church

Expenditure of unrestricted funds

		2022	2021
Expenditure on Raising funds			
Fund	Description of Expenditure		
General	Cost of giving envelopes	0	0
General	Postcards, books, CD's & sundries	504	654
	Costs of concerts and fundraising events	1363	227
		-----	-----
		1867	881
		=====	=====
Expenditure on Charitable activities			
Fund	Description of Expenditure		
General	Parish Share paid to		
	Diocese	82070	80160
	Clergy expenses	275	1317
	Alpha course etc.		
	Children's material	9	
	Bibles, books, wine & candles	66	581
	Organ & choir costs	16323	11853
	Utilities & insurance	29938	22820
	Wedding etc. expenses	952	796
		-----	-----
		129633	117527
General	Depreciation		662
	Office running costs	712	725
	Parish administrators	16040	16594
	Youth work	252	252
	Caretaker		2579
	Printing, stationery and advert.	2043	1521
	Photocopying & paper	1302	359
	Sundries	2312	418
	Telephone	525	441
		-----	-----
		23186	23551
General	Grants made	11838	13407
Clergy Husing Maintenance	Lawn mower	200	
Mission Development	Sound system improvements	20000	
Social & Fellowship	Refreshments etc.	648	211
Sound	Microphones, batteries and wages	1959	151
Tiddlywinks	Curate's Start-Rite activities		453
Governance Costs			
Fund	Description of Expenditure		
General	Independent Examination costs	100	100
		-----	-----
Total		187564	155400
		=====	=====

Note 2(c) St Mary's Church

Income of restricted funds

		2022	2021
Income and endowments			
Donations and legacies			
Fund	Description of Income		
Choir Association	Donations and subscriptions etc.	887	
Fabric	Other grants and donations	203	
	Bequests		
		203	0
Flower	Donations	330	
Mission	Collections and monthly giving	5159	3098
Organ	Donations	3119	3086
Phoenix Folk Group	Donations		
Projects	Donation Altar cloth	205	
	Donation Time Together	40	
	Road to Christmas	574	
	Donations for staff wages	4950	4785
		5769	4785
	Bequest - Dennis Newton		1000
	Bequest - Shirley Spencer	1000	
		16467	11969
		=====	=====

Income from other trading activities

Fund	Description of Income		
Choir Association	Fund raising income	188	
Flower	Fund raising income	307	
		495	0
		=====	=====

Income from Investments

Fund	Description of Income		
Fabric	Dividends from Sayer bequest	876	847
	Dividends from Rae bequest	5874	5681
	Dividends from Fursland portfolio	6535	6318
	Other investment income	4387	3458
		17672	16304
Flower		3	
Organ	Dividends from Plumpton bequest	267	258
		17942	16562
		=====	=====

Income from Charitable activities

Fund	Description of Income		
Flower	Wedding fees & donations	2348	515
		2348	515
		=====	=====

Note 2(d) St Mary's Church

Expenditure of restricted funds

		2022	2021
Expenditure on Raising funds			
Fund	Description of Expenditure		
Choir Association	Costs of fundraising concerts etc.	0 =====	0 =====
Expenditure on Charitable activities			
Fund	Description of Expenditure		
Choir Association	Choir activities	814	
	Jazz concert	287	
		1101	0
Fabric	Carpentry	734	680
	Caretaker	5527	3969
	Flags and flagpole repairs	239	112
	Glass repairs	490	
	Lift repair		1140
	Lighting and electrical	4494	2317
	Locks and keys	448	
	Masonry	1182	
	Miscellaneous	1129	746
	Quinquennial work	1815	
	Roof and lead security		1143
	Statutory tests & maintenance	250	2103
	Wooden board		517
		16308	12727
Flowers	Provision of flowers	2671	755
Mission	Grants made	5159	3098
Phoenix Folk Group	Microphone, guitar leads etc.		
Projects	Altar cloth	205	
	Strimmer	150	
	Time Together	52	
	Reaching out Group		57
	Road to Christmas	420	
		827	57
Total		26066 =====	16637 =====

Note 3 St Mary's Church Details of Fund Balances at end of year

Fund Balances		2022	2021
		£	£
Unrestricted Funds			
General Fund	27521	19877	
Surplus on CBF Shares	27644	31519	
Bells Fund	0	0	
Clergy Housing Maintenance Fund	1400	800	
Family Worship	0	0	
Mission Development Fund	142077	189016	
Surplus/(deficit) on Mission Development portfolio	33460	47429	
Social and Fellowship	209	27	
Sound Fund	57	276	
Tiddlywinks/Happy Hands	530	485	
3(A)	232898	289429	
Restricted Funds			
Choir Association	4689	4715	
Fabric Fund	314573	318989	
Flower Fund	1328	511	
Friends of St Mary's	0	0	
M J Walker Hymn Fund	0	0	
Mission Fund	0	0	
Organ Fund	38648	35262	
Phoenix Folk Group	1	1	
Projects Fund	7742	6750	
Surplus on Croasdale & fabric committee portfolios	22616	26477	
Surplus on DBF deposit	9235	8993	
Surplus/(deficit) on Fursland portfolio	92327	121633	
Surplus/(deficit) on Porter portfolio	51447	63470	
Surplus on Rae portfolio	147665	174015	
3(B)	690271	760816	
Expenditure on St Mary's Fabric can have recourse to the amount of the aggregate balances on the Fabric Fund plus the surpluses on the Croasdale & fabric committee, Fursland, Porter and Rae portfolios. At 31 December 2022 this was £628,628 (2021 £704,584)			
Endowment Funds			
Sayer Bequest	29442	33371	
Plumpton Bequest	8967	10163	
Raingate Street Charity	3595	4075	
Chancel Repair Fund	5062	5737	
J Sutton Charity	382	432	
St Mary's Estate	661	749	
Lady Rivers Charity	227	258	
	48336	54785	

Note 4 St Peter's Church

Summary of income of unrestricted funds

	Total	General	Daphne Swatman Mission
Income and endowments: donations and legacies	79693	79384	309
Income from other trading activities			
Income from Investments	190		190
Income from Charitable activities	1600	1600	
Other income			
Total income of unrestricted funds	81483	80984	499

Summary of expenditure of unrestricted funds

	Total	General	Daphne Swatman Mission
Expenditure on Raising Funds			
Fundraising trading: costs of goods sold			
Expenditure on Charitable activities	78376	77655	721
Total expenditure of unrestricted funds	78376	77655	721

Summary of income of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Mission	People in Need	Social & Fellowship
Income and endowments: donations and legacies	9005		60		8945		
Income from other trading activities							
Income from Investments	1074	1074					
Income from Charitable activities							
Other income							
Total income of restricted funds	10079	1074	60	0	8945	0	0

Summary of expenditure of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Mission	People in Need	Social & Fellowship
Expenditure on Raising Funds	6				6		
Expenditure on Charitable activities	13916	4766	111		8939	100	
Total expenditure of unrestricted funds	13922	4766	111	0	8945	100	0

Note 4(a) St Peter's Church
Income of unrestricted funds

		2022	2021
Income and endowments			
Donations and legacies			
Fund	Description of Income		
General	Planned Giving attracting tax relief	61212	56184
	Tax recovered	15303	14026
	Other collections and donations	2482	2664
	Special events/miscellaneous	387	
		<u>79384</u>	<u>72874</u>
Daphne Swatman Mission	Westgate Coffee Stop (formerly Café at Westgate)		
	Westgate Community Café		
	The Den/Lighthouse		
	Donations	309	370
	Tax recovered		48
		<u>309</u>	<u>418</u>
		<u>79693</u>	<u>73292</u>
		<u>=====</u>	<u>=====</u>
Income from Investments			
Fund	Description of Income		
Daphne Swatman Mission	Interest	190	234
		<u>190</u>	<u>234</u>
		<u>=====</u>	<u>=====</u>
Income from Charitable activities			
Fund	Description of Income		
General	Wedding etc. fees	1600	643
		<u>=====</u>	<u>=====</u>

Note 4(b) St Peter's Church
Expenditure of unrestricted funds

		2022	2021
Expenditure on Charitable activities			
Fund	Description of Expenditure		
General	Parish Share paid to		
	Diocese	61930	60840
	Clergy, readers & others' expenses	1482	665
	Bibles, wine, candles & flowers	156	408
	Musical activities costs	291	295
	Utilities, insurance & maintenance	1580	773
	Wedding etc. expenses	787	
	Specific groups/services	609	145
		<u>66835</u>	<u>63126</u>
	Parish administration	3818	4000
	Depreciation		330
	Printing, photocopying and advert.	315	160
	Miscellaneous	50	121
	Audit/Independent Examination Fee	100	100
		<u>4283</u>	<u>4711</u>
General	Grants made	6537	6188
		<u>77655</u>	<u>74025</u>
Daphne Swatman Mission	Westgate Coffee Stop (formerly Café at Westgate)		
	Westgate Community Café		
	The Den/Lighthouse		
	Family worker		7969
	Equipment for outreach		
	Printing and publicity		
	Other outreach expenditure	721	985
		<u>721</u>	<u>8954</u>
		<u>78376</u>	<u>82979</u>
		<u>=====</u>	<u>=====</u>
Total			

Note 4(c) St Peter's Church
Income of restricted funds

		2022	2021
Income and endowments			
Donations and legacies			
Fund	Description of Income		
Fabric	Donations	0	0
Little Fishes	Donations & subscriptions	60	14
Love Gift	Donations		300
Mission	Collections and monthly giving	8945	8081
People in Immediate Need	Donations		
Social & Fellowship	Donations & subscriptions		550
Total		9005	8945

Income from Investments

Fund	Description of Income		
Fabric	Interest	1074	1575
Total		1074	1575

Note 4(d) St Peter's Church
Expenditure of restricted funds

		2022	2021
Expenditure on raising Funds			
Fund	Description of Expenditure		
Mission	Expenditure	6	0
Expenditure on Charitable activities			
Fund	Description of Expenditure		
Fabric	Building Extension	1097	2026
	Fabric improvements	631	7270
	Insurance	1014	980
	Maintenance	1910	411
	Miscellaneous	114	63
		4766	10750
Little Fishes	Expenditure of Toddlers	111	
Love Gift	Support given		779
Mission	Grants made	8939	8081
People in Immediate Need	Support given	100	
Social & Fellowship	Social expenditure		554
		13916	20164

Note 5 St Peter's Church
Details of Fund Balances at end of year

Fund Balances		2022 £	2021 £
Unrestricted Funds	General Fund	23585	21456
	Daphne Swatman Mission	19052	19274
		42637	40730
Restricted Funds	Fabric	293424	297116
	Surplus on Fabric portfolio	50971	66108
	Little Fishes (Toddler Group)	311	362
	Love Gift	2846	2246
	Mission	0	0
	People in Immediate Need	4550	4050
	Social & Fellowship	1705	1705
		353807	371587

Note 6 Thomas Clarkson Centre Details of income and expenditure

Destination

Note **THOMAS CLARKSON CENTRE**

For the year ended 31 December 2022

	2022 £	2022 £	2021 £	2021 £
General Fund Income				
6(a) Covid-19 grants	404		650	
Local Authority Grant	1500			
6(b) Donations	100			
6(c) Hiring income	27025		26408	
6(d) Bank interest	18		1	
	<u> </u>	29047	<u> </u>	27059
Expenditure				
Cleaning	6363		4996	
Gas	2423		984	
Electricity	1677		405	
Refuse Collection	503		592	
Water Rates	710		467	
Insurance	766		720	
Maintenance & Fittings	2712		3268	
Building works			10593	
Internet	494		494	
Sundry expenditure	82		8	
Administration of bookings	8000		7000	
Parish Share paid to Diocese	12000		13000	
6(e)	<u> </u>	(35730)	<u> </u>	(42527)
Governance costs				
6(f) Independent Examination expenses		(0)		(0)
		<u> </u>		<u> </u>
Surplus/(deficit) for year		(6683)		(15468)
6(g) Balance b/f		618258		633726
		<u> </u>		<u> </u>
6(h) Balance c/f		611575		618258
		<u> </u>		<u> </u>

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

7 Staff costs

			2022 £		2021 £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Wages, salaries and social security	41338	3600	13274	58212	57597

During the year the PCC employed at St Mary's a Director of Music, an assistant organist, a choir leader, two parish administrators, a caretaker and a cleaner. The PCC also employed a cleaner at the Thomas Clarkson Centre. A family worker was appointed during 2017 at St Peter's on a fixed term contract to be financed from the Daphne Swatman bequest and came to an end during 2021. The parish administrators' roles were reorganised during 2021 on the basis of two part time jobs and were employed partly on work related to St Mary's, St Peter's and the Thomas Clarkson Centre.

All employees earned below £60,000 pa. All employees were employed part time.

The average number of full time equivalent employees for the year for the Parish was 4.

Costs reported in this note were as reduced by £ nil (2021 £9,216) claimed under the HMRC Coronavirus Job Retention Scheme

Employers' National Insurance costs amounting to £ nil (2021 £964) were included in the costs reported in this note.

Employers' occupational pension costs under a defined contribution scheme with NEST amounted to £2,143 (2021 £2,815).

The salaries paid in the year to PCC employees who were also members of PCC or close family of such members were as follows: Administrator including Events Management Mrs J Crofts £20,467.

The salaries of the Administrators are set by St Mary's Finance Committee. Mrs J Crofts is not a member of that committee. The salaries are endorsed by the PCC. Mrs J Crofts disqualifies herself from consideration by the PCC of her salary.

Four members of the PCC were reimbursed travelling, telephone and other expenses totalling £832.

8 Investment Income

The gross investment income arising from each class of investment is disclosed as follows.

			2022 £		2021 £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Income from investments listed on a recognised stock exchange and from ones valued by reference to such investments	21167			21167	20507
Other investments - cash deposits	1271	1264	18	2553	1865
	<u>22438</u>	<u>1264</u>	<u>18</u>	<u>23720</u>	<u>22372</u>
	=====	=====	=====	=====	=====

9 Transfers between Funds

Funds affected

Reason for transfer

St Mary's

		2022 £	2021 £
From Bells Fund to General Fund	Dormant Bells Fund merged with General Fund		5800
To General Fund from Bells Fund	Dormant Bells Fund merged with General Fund		(5800)
From Fabric Fund to General Fund	Insurance/alarm on Fabric met by Fabric Fund	5983	5812
To General Fund from Fabric Fund	Insurance/alarm on Fabric met by Fabric Fund	(5983)	(5812)
From Family Worship Fund to General Fund	Dormant Family Fund merged with General Fund		155
To General Fund from Family Worship Fund	Dormant Family Fund merged with General Fund		(155)
To Sound Fund from General Fund	Maintenance and operation of sound system	1500	
From General Fund to Sound Fund	Maintenance and operation of sound system	(1500)	
To Social & Fellowship Fund from General Fund	Support for Social & Fellowship activities	500	
From General Fund to Social & Fellowship Fund	Support for Social & Fellowship activities	(500)	
From Friends of St Mary's Fund to Fabric Fund	Dormant Friends Fund merged with Fabric Fund		5756
To Fabric Fund from Friends of St Mary's Fund	Dormant Friends Fund merged with Fabric Fund		(5756)
From Projects Fund to General Fund	Donations restricted to paying Staff wages	4950	4785
To General Fund from Projects Fund	Donations restricted to paying Staff wages	(4950)	(4785)
To Clergy Housing Fund from General Fund	Creation of designated fund to maintain housing	800	800
From General Fund to Clergy Housing Fund	Creation of designated fund to maintain housing	(800)	(800)
To Flower Fund from General Fund	Support given to Flower Fund for flowers in church	500	
From General Fund to Flower Fund	Support given to Flower Fund for flowers in church	(500)	
From Mission Development Fund to General Fund	Investment income used to support General Fund	3289	3111
To General Fund from Mission Development Fund	Investment income used to support General Fund	(3289)	(3111)
From Mission Development Fund to General Fund	Previous years' income to support General Fund	29939	
To General Fund from Mission Development Fund	Previous years' income to support General Fund	(29939)	
To Fabric Fund from M J Walker Hymn Fund	Dormant Fund merged with Fabric Fund		542
From M J Walker Hymn Fund to Fabric Fund	Dormant Fund merged with Fabric Fund		(542)
Total Transfers		<u>0</u>	<u>0</u>
		=====	=====

St Peter's

		2022 £	2021 £
From General Fund to Love Gift Fund	Tithed giving to support Love Gift Fund	600	600
To Love Gift Fund from General Fund	Tithed giving to support Love Gift Fund	(600)	(600)
From General Fund to People in Immediate Need	Tithed giving for People in Immediate Need Fund	600	600
To People in Immediate Need from General Fund	Tithed giving for People in Immediate Need Fund	(600)	(600)
		<u>0</u>	<u>0</u>
		=====	=====

Thomas Clarkson Centre

There were no transfers between funds of the Thomas Clarkson Centre or from or to those funds involving other Parish Funds in 2021 or in 2022.

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

10 Fixed assets for use by PCC

10 Fixed assets for use by PCC		St Mary's £				
		General Office Equipment	Projector	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2021	1767	6695	0	2645	11107
Additions						0
Disposals						0
Cost	At 31 December 2022	1767	6695	0	2645	11107
		=====	=====	=====	=====	=====
Accumulated depreciation	At 31 December 2021	1767	6695	0	2645	11107
Charge for year					0	0
Depreciation on disposals						0
Accumulated depreciation	At 31 December 2022	1767	6695	0	2645	11107
		=====	=====	=====	=====	=====
Net Book Value	At 31 December 2022	0	0	0	0	0
		=====	=====	=====	=====	=====
Net Book Value	At 31 December 2021	0	0	0	0	0
		=====	=====	=====	=====	=====
		St Peter's £				
		Chairs	Audio Visual Equipment	Copier	Total	
Cost	At 31 December 2021	9419	0	1323	10742	
Additions					0	
Disposals					0	
Cost	At 31 December 2022	9419	0	1323	10742	
		=====	=====	=====	=====	
Accumulated depreciation	At 31 December 2021	9419	0	1323	10742	
Charge for year				0	0	
Depreciation on disposals					0	
Accumulated depreciation	At 31 December 2022	9419	0	1323	10742	
		=====	=====	=====	=====	
Net Book Value	At 31 December 2022	0	0	0	0	
		=====	=====	=====	=====	
Net Book Value	At 31 December 2021	0	0	0	0	
		=====	=====	=====	=====	
		Thomas Clarkson Centre £				
		2022	2021			
Property at valuation	At 31 December 2012 & 2013	250000	250000			
Expenditure of Development to 31 December 2009		21776	21776			
Expenditure of Development Y/E 31 December 2010		104934	104934			
Expenditure of Development Y/E 31 December 2011		185375	185375			
Expenditure of Development Y/E 31 December 2012		7714	7714			
Expenditure of Development Y/E 31 December 2013		3800	3800			
		=====	=====			
Valuation and development expenditure at end of year		573599	573599			
		=====	=====			

The Clarkson Centre has been included at a valuation as at 31 December 2005 together with expenditure on work on the extension to the Centre. The valuation was carried out by Tony Redman, MA, BSc, FRICS, IHBC. His qualification to carry out this valuation is as a partner in the firm of Whitworth Co-Partnership, Chartered Architects and Surveyors.

The basis of valuation is to value the PCC's freehold interest in the School Unit, car park and orchard at Hospital Road Bury St Edmunds on a "value in use" basis. The valuation excludes the consecrated ground and the structure of St Peter's Church. It recognises that the use of the site is limited to any ecclesiastical purpose affecting the parish and any purposes in connection with educational schemes for providing facilities for the spiritual moral and physical training of persons residing in or near the parish. The title to the site is held as custodian trustee by the Diocesan Board of Finance.

There are no surviving records of the historical cost of this site.

It was not valued prior to 2005, since, under SORP 1995, it has been excluded from the Balance Sheet by reason of its having been regarded as an "historic asset".

Depreciation has not been charged in respect of the Thomas Clarkson Centre. This is in the context of the potential depreciation charge and the accumulated depreciation not being material because the estimated residual value of the asset is not materially different from the carrying amount of the asset. The asset has been subject to an impairment review. That review has concluded that the net realisable value is not lower than the net book value.

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

11 Investments - fixed assets

St Mary's	2022 £	2021 £
Endowments at market value	48336	54785
General Fund assets		
- Central Board of Finance at market value (cost £1406; 2021 £1406)	29050	32925
Chancel Repair assets at market value		
- St Edmundsbury and Ipswich DBF	10724	10482
Rae portfolio at market value		
- Central Board of Finance Investment Fund (cost £101503; 2021 £101503)	197496	223846
	<u>285606</u>	<u>322038</u>
	=====	=====
Croasdale and Fabric Committee portfolios at market value		
- Central Board of Finance Investment Fund (cost £15453; 2021 £15453)	28942	32803
Mission Development portfolio at market value		
- Central Board of Finance Fixed Interest Fund (cost £9447; 2021 £9447)	7666	8854
- Central Board of Finance Investment Fund (cost £54764; 2021 £54764)	95794	108575
Porter portfolio at market value		
- CBF Investment Fund (cost £71487; 2021 £71487)	90113	102136
	<u>222515</u>	<u>252368</u>
	=====	=====

St Mary's: for Fabric Fund

Fursland CBF portfolio (original value £163,996; 2021 £163,996)	219647	248953
	<u>219647</u>	<u>248953</u>
	=====	=====

12 Investments

St Peter's	2022 £	2021 £
Fabric portfolio at market value		
- Central Board of Finance Investment Fund (cost £100,000; 2021 £100,000)	150971	166108
	<u>150971</u>	<u>166108</u>
	=====	=====

13 Debtors

	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish 2021
Tax recoverable:					
restricted funds	588			588	660
unrestricted funds				0	
Restricted funds	1171			1171	
Prepayments	375			375	394
Amounts due from other parts of Parish	560			560	0
Other debtors	6416		165	6581	3043
	<u>9110</u>	<u>0</u>	<u>165</u>	<u>9275</u>	<u>4097</u>
	=====	=====	=====	=====	=====

14 Current liabilities

	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish 2021
Creditor restricted funds:					
Mission collections	3224	1521		4745	2502
Fabric	56			56	1048
Other		1252		1252	0
Accruals & deferred income	17957		9519	27476	35608
Amounts due to other parts of Parish			560	560	0
Other creditors	3861	203		4064	3826
	<u>25098</u>	<u>2976</u>	<u>10079</u>	<u>38153</u>	<u>42984</u>
	=====	=====	=====	=====	=====

15 Loans

No loans received from outside the PCC were outstanding at any time in the period of these financial statements

16 Analysis of Net Assets by Fund

St Mary's	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total 2021
	£	£		£	£
Fixed asset investments					
Endowments			48336	48336	54785
CBF Investments	29050			29050	32925
DBF Investments		10724		10724	10482
Rae portfolio		197496		197496	223846
Porter portfolio		90113		90113	102136
Tangible assets				0	0
Current asset investments					
Croasdale & Fabric Committee		28942		28942	32803
CBF Mission Development portfolio	103460			103460	117429
Stock of guides, cards & books	1250			1250	967
Debtors & prepayments	7351	1759		9110	3019
CBF Deposit Fund balances	15187	64638		79825	79825
Bank balances & deposits	98418	80021		178439	218979
Creditors	(21818)	(3280)		(25098)	(21330)
	<u>232898</u>	<u>470413</u>	<u>48336</u>	<u>751647</u>	<u>855866</u>
Current asset investment For St Mary Fabric Fund					
Reginald Fursland portfolio					
CBF Investment Fund		219647		219647	248953
CBF Deposit Fund balances		211		211	211
	<u>232898</u>	<u>690271</u>	<u>48336</u>	<u>971505</u>	<u>1105030</u>
	=====	=====	=====	=====	=====
St Peter's	Unrestricted Funds	Restricted Funds		Total	Total 2021
	£	£		£	£
Tangible Assets				0	0
Bank balances & deposits	42840	205609		248449	247190
CBF Investments		150971		150971	166108
Debtors & prepayments				0	0
Creditors	(203)	(2773)		(2976)	(981)
	<u>42637</u>	<u>353807</u>		<u>396444</u>	<u>412317</u>
	=====	=====		=====	=====
Thomas Clarkson Centre	Unrestricted Funds	Restricted Funds		Total	Total 2021
	£	£		£	£
Property	250000			250000	250000
Expenditure on development	323599			323599	323599
Bank balances & deposits	47890			47890	64254
Debtors & prepayments	165			165	1078
Creditors	(10079)			(10079)	(20673)
	<u>611575</u>	<u>0</u>		<u>611575</u>	<u>618258</u>
	=====	=====		=====	=====

Notes to the Financial Statements (continued)

For the year ended 31 December 2022

17 Fund details

St Mary's

The unrestricted funds were designated as follows :

General	furtherance of the mission of St Mary's
Surplus on CBF shares	surplus on General Fund investment therefore available to supplement General Fund
Bells	maintenance and refurbishment of the bells; dormant after 2011; balance transferred to General Fund in 2021
Clergy Housing Fund	fund to finance maintenance of Clergy Housing for areas not maintained by Diocese
Family Worship	mission work associated with the Family Worship service; dormant after 2010; balance transferred to General Fund in 2021
Heritage	mission associated with the historic heritage of St Mary's; dormant
Mission Development	financing of projects to advance the mission of St Mary's
Surplus on Mission Development portfolio	surplus on Mission Development Fund investments therefore available to supplement Mission Development Fund
Social & Fellowship	internal and external mission
Sound	maintenance and refurbishment of sound system
Tiddlywinks/Happy Hands	work with young children & parents

The restricted funds consist of:

Choir Association	to maintain and develop St Mary's Choir
Fabric Fund	to maintain and improve the Church fabric
Flowers	provision of flowers and floral displays
Friends of St Mary's	financing of projects primarily associated with the fabric of St Mary's; dormant after 2017; balance transferred to Fabric Fund in 2021
MJ Walker Hymn Fund	Donations arising from the use of the hymn written by the late Michael Walker; dormant after 2019; balance transferred to Fabric Fund in 2021
Mission Fund	collections on behalf of other church societies & secular charities
Organ Fund	to renovate and improve the Church organ
Phoenix Folk Group Fund	to bring music to the wider community
Projects Fund	Projects to improve the environment for worship within St Mary's
Surplus on Fursland portfolio	Surplus on investments held from 2011 for Fabric Fund therefore available to supplement Fabric Fund
Surplus on Porter portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on Rae portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on DBF deposit	to maintain and improve the Church fabric particularly the Chancel
Surplus on Croasdale bequest & fabric stocks	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund

The endowment funds consist of :

Name	Value (£)	Valuation Date	Endowment in favour of
Sayer bequest	29442	31/12/2022	Fabric
Plumpton bequest	8967	31/12/2022	Organ
Raingate Street charity	3595	31/12/2022	General/Mission Development
Chancel Repair Fund	5062	31/12/2022	Fabric/insurance
J Sutton	382	31/12/2022	General
St Mary's Estate	661	31/12/2022	General
Lady Rivers Charity	227	31/12/2022	General

Though St Mary's receives the income on the Sayer Bequest, Plumpton bequest and Raingate Street Charity, and is entitled to the income on the Chancel repair fund, the capital is held by the Diocesan Board of Finance, as custodian trustee who hold the capital in the form of shares in the Central Board of Finance Investment Fund. St Mary's PCC holds the capital of the J Sutton, St Mary's Estate and Lady Rivers Charity in the form of shares in COIF Charities Investment Fund, shares in the CBF Investment Fund and shares in the CBF Investment Fund respectively. These are all permanent endowments which the PCC is not permitted to realise.

Notes to the Financial Statements (continued)

For the year ended 31 December 2022

17 Fund details (Continued)

St Peter's

The unrestricted fund consists of :

General	furtherance of the mission of St Peter's
Daphne Swatman Mission Fund	bequests and donations for the development of mission
	This fund was characterised prior to 2013 as a Restricted Fund
	In 2016 this fund was renamed and absorbed the balance of the formerly named Mission Development Fund

The restricted funds consist of:

Little Fishes (Toddler Group)	work with young children & parents
Love Gift Fund	giving a gift that is not urgent or essential but an expression of God's love, expressed through His church
Mission Fund	collections on behalf of other church societies & secular charities
Fabric Fund	to maintain, reorder and improve the Church fabric
	In 2016 this fund was renamed and absorbed the balance of the formerly named Reordering Fund
Surplus on Fabric portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
People in Immediate Need	giving relief to people in immediate need
Social & Fellowship	internal and external mission

Thomas Clarkson Centre

The unrestricted fund consists of:

General	letting and investment income and running costs
---------	---

The restricted fund consists of:

Appeal for equipment	Special appeal for equipment and expenditure on that equipment
----------------------	--

18 Bequests

The total bequests and donations in memoriam for the year were as follows

	2022 £			2021 £
	St Mary's	St Peter's	Parish	Parish
Restricted and Designated Funds including Fabric Fund				
Shirley Spencer	1000		1000	
Dennis Newton				1000
Unrestricted Funds				
Sheila Gertrude Bennett	3000		3000	
	4000	0	4000	1000
	=====	=====	=====	=====

19 Grants made and collections paid to others

The following grants were made to other organisations and individuals

	2022 £	2021 £
St Mary's		
from restricted funds	5159	3098
from unrestricted funds	11838	13407
	-----	-----
total	16997	16505
	=====	=====
St Peter's		
from restricted funds	8939	8081
from unrestricted funds	6537	6188
	-----	-----
total	15476	14269
	=====	=====
Parish total	32473	30774
	=====	=====

Notes to the Financial Statements (continued)

For the year ended 31 December 2022

19 Grants made and collections paid to others (Continued)

The recipients of these grants were as follows:

	2022		2021
	St Mary's	St Peter's	Parish
			Parish
	£		£
A2B (Aid to Balkans)		1200	1200
BCY	692	1200	1892
Bury Drop In Centre	692		692
Bury Town Pastors	692	1200	1892
Children's Society			0
CAP (Christians Against Poverty)		1200	1200
Churches Together	60	60	120
Covid-19 Appeal			0
Dignity Freedom Network	798		798
DOXA			0
Embrace the Middle East			0
Ethiopia Appeal		252	252
Family & Community Network			0
Global Hope	798		798
Leprosy Mission	275		275
Montgomery Heights	1119		1119
Open Doors	1054		1054
Pakistan Flood appeal	343		343
Rattlesden Refugee Support	62		62
RAF Benevolent Fund			0
Royal British Legion	839	25	864
St George's Day	340		340
SIM/Fifields	6530		6530
SIM/How will they Hear/Greece		1400	1400
Simeon/Hyndman Trustees			0
Sporting 87	764		764
Storehouse	170	8939	9109
Tanzania Church Partnership Association			0
Tearfund	842		842
Ukraine Appeals	927		927
Water for Africa			0
Other			0
	-----	-----	-----
	16997	15476	32473
	=====	=====	=====

Notes to the Financial Statements (continued)

For the year ended 31 December 2022

20 Restatements made to 2021 financial statements

No restatements were made to the statutory financial statements statements.

21 PCC responsibilities for repair

No general provision has been made in the accounts for liabilities to maintain the Church buildings.

The latest quinquennial inspection of St Mary's identified work expected to cost about £40,000. This work is expected to be carried out in the first four months of 2023. Plans are under consideration to upgrade the audio visual system at a cost of approximately £40,000. Of that amount £20,000 has been charged in 2022 and the balance is expected to be incurred in 2023 and to be funded from Mission Development Fund.

A quinquennial inspection of St Peter's church was carried out in March 2022. Two sections were identified as needing remedial works and repairs at estimated costs of £4,000 for general repair work and £9,500 for repairs to stonework. Some of the general repair works have been carried out by church members. Stonework repairs are planned for late Spring 2023.

A revised scheme for the proposed extension to the main building has been put forward and gained initial support gain Local Authority approval.

Work was completed in 2013 on a major scheme affecting the structure of the Thomas Clarkson Centre. Further refurbishment and security work was carried out in 2019. Further refurbishment is expected in future years dependent on available resources.

22 Material transactions with members of the PCC

Other than the remuneration and benefits referred to in note 7 above, there have been no material transactions undertaken in the name of or on behalf of the PCC in which any person connected with the PCC has a material interest. The total income donated by members of the PCC amounted to £38,020. This amount does not include recurrent recoveries of tax under the Gift Aid provisions, which are estimated to amount to £9,505.

23 Remuneration of auditor/independent examiner

Robin Jackson, director of Churchgate Accountants, Bury St Edmunds has acted as independent examiner of the 2021 financial statements.

These statements contain a cost of £200 in respect of Independent Examination of the 2021 financial statements and report and a provision of £200 in respect of Independent Examination for 2022.

In both cases the £200 was the net cost to the PCC; that net cost was made up of a charge of £1,200, reduced by a donation of £1,000 to the PCC by the Independent Examiner.

No fees were paid to the Independent Examiner in respect of any other services rendered to the PCC.

24 Insurance of buildings

The insurance cover of the buildings and contents at January 2022 were as follows : St Mary's Church £36,400,000, St Peter's Church £5,910,000 and Thomas Clarkson Centre £2,960,000.

The valuations were based on surveys carried out in 2014 and include improvement work at the Thomas Clarkson Centre. Insurance cover is 100% of the valuations of St Mary's, St Peter's and the Thomas Clarkson Centre.

Independent Examiner's Report to the trustees of St Mary's with St Peter's Parochial Church Council

I report on the accounts of St Mary's with St Peter's Parochial Church Council for the year ended 31 December 2022, which are set out on pages 1 to 24.

This report is made solely to the trustees, as a body, in accordance with the General Directions given by the Charity Commission. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

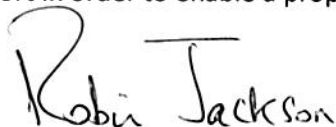
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date

17th April 2023

Robin Jackson FCA Chartered Accountant
Churchgate Accountants Limited
Langton Place
Bury St Edmunds