THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY WITH ST PETER, BURY ST EDMUNDS

England & Wales · Charity number 1134666

Details

Other names	ST MARY WITH ST PETER PCC, BURY ST EDMUNDS
Status	Registered
Legal form	Previously excepted
Registered	2010-03-04
Register	View on the Charity Commission register

Contact

Address	10 Garden Close Great Barton Bury St. Edmunds IP31 2SY
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Church of England Parish churches

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£418,218	£443,461	-	-
2024-12-31	£405,033	£384,632	-	-
2023-12-31	£340,162	£418,349	-	-
2022-12-31	£298,172	£343,525	-	-
2021-12-31	£282,620	£318,588	-	-
2020-12-31	£293,764	£350,565	-	-

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Trustees

Name	Role	Appointed
Rev Christopher Mark Scott Robinson	Chair	2022-10-05
Brian Read Jones		2021-06-28
COLIN ARTHUR FIRTH		
Caroline Mary Anderson		2025-05-11
Dr Philip Martin Lloyd-Jones		2018-04-22
Dr Stuart Shepherd Lowe		2021-01-31
Gary Hugh McDowell		2024-04-15
IAN NURCOMBE		2016-04-24
Jane Turner		2024-04-30
Joanna French		2022-02-01
Joanne Peachey		2023-06-13
NIGEL JOHN BEETON		
PETER DAVID BOYT		
Philip Hymers		2022-04-15
ROBIN IAN GOODCHILD		2017-07-15
Rev Andrew Williams		2020-09-01
Robert Owen Bream		2021-06-01
Rosemary Ann Perham		2022-04-24
Stephen John Mills		2022-06-15

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY WITH ST PETER

England & Wales - Charity number 1134666

Accounts

ST MARY'S
BURY ST EDMUNDS

Parish of St Mary with St Peter,
Bury St Edmunds

St Peters church

Church of England Diocese of St Edmundsbury and Ipswich (Thingoe Deanery)

Parish of St Mary with St Peter, Bury St Edmunds

Annual Report

and

Financial Statements

of the Parochial Church Council

for the year ended 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Peter, Bury St Edmunds is a registered charity, number 1134666.

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1. REFERENCE AND ADMINISTRATIVE DETAILS

St Mary with St Peter Parochial Church Council, Parish Office, St Mary's Church, Honey Hill, Bury St Edmunds, Suffolk IP33 1RT.

Email address for further information: jackie.crofts@stmaryschurchbse.org

Websites: stmaryschurchbse.org, stpetersbse.uk

Parish legal name: Bury St Edmunds, St Mary.

Benefice name: Bury St Edmunds: St Mary with St Peter's District Church

The PCC banks with Royal Bank of Scotland, Drummond House, Edinburgh EH12 9JN and with HSBC, 54 Abbeygate Street, Bury St Edmunds IP33 1LJ.

INDEPENDENT EXAMINER

Robin Jackson FCA, Chartered Accountant, Churchgate Accountants Ltd, 18 Langton Place, Bury St Edmunds IP33 1NE.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC has, as a governing document, two pieces of Church of England legislation, called Measures. These are the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules 2020 as amended.

The PCC is constituted as an unincorporated association. It is registered as a charity with the Charity Commission.

PCC MEMBERSHIP

Lay representatives of the Diocesan and Deanery Synods, Licensed Lay Ministers and Churchwardens are ex-officio members of the PCC. Lay members were elected at the Annual Parochial Church Meeting (APCM), held in May 2025.

Vicar	The Revd Canon Tiffer Robinson
Associate Vicar (St Peter's)	The Revd Andy Williams
Parish Churchwardens	Brian Jones (St Mary's), Philip Lloyd-Jones (St Peter's)
District Churchwardens	Rosie Perham (St Mary's), Gary McDowell (St Peter's)
Deanery Synod Lay Representatives	Joanna French (St Mary's), Philip Lloyd-Jones (St Peter's) Caroline Anderson (St Peter's)
PCC Treasurer	Colin Firth
PCC Secretary	Daniel Holt
Elected members (St Mary's)	Nigel Beeton, Colin Firth, Robin Goodchild, Stephen Mills, Joanne Peachey
Elected members (St Peter's)	Phil Hymers, Stuart Lowe, Ian Nurcombe, Jane Turner
Co-opted members	Rob Bream
Diocesan Synod Lay Representatives	Peter Boyt (ex officio)

COMMITTEES

The **Parochial Church Council** (PCC) is the trustee body of the charity and is constituted under the Church Representation Rules. The PCC usually meets quarterly. During 2025, the PCC met four times. The Annual Meeting of Parishioners and Annual Parochial Church Meeting was held on 11 May 2025. As usual, this was combined with a service of rededication.

The PCC elected a **PCC Standing Committee** consisting of the vicar, associate vicar, curate, vice-chair, secretary, treasurer of St Peter's, treasurer of St Mary's, churchwardens and district churchwardens. The standing committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The standing committee did not meet during 2025. The **Thomas Clarkson Centre Management Committee** is chaired by David Crofts and covers all aspects of the use and maintenance of this parish asset.

St Mary's and St Peter's District Church Councils (DCCs). The two churches work together under a Scheme of Delegation. Each has its own District Church Council, which meets at least four times per year, and reports to the PCC. The separate meetings are able to discuss matters affecting the individual churches. All policy, financial and faculty matters and proposals affecting the whole parish are referred to the PCC. Each church has its own subcommittees.

Each church has its own Mission Focus group which considers the support of mission partners and other agencies to deliver the parish's objectives.

The **patron** of the parish is Simeon's Trustees.

The **wider ministry team** (clergy, lay pastor, readers and lay elders) met three times during 2025. The meetings' chief purpose is to ensure that the team of preachers and leaders of services are apprised of latest developments and consulted on relevant issues.

A full health and safety risk assessment was last carried out in 2015. The health and safety policy has been reviewed at regular intervals, most recently in March 2025.

The PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on safeguarding children and vulnerable adults).

3. CHARITABLE AIMS AND PURPOSES

Church of England parishes seek to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical.

This aim was expressed in a statement in 2017 as follows:

we seek to worship the God and Father of our Lord Jesus in the power of the Holy Spirit; to teach the Bible in a way relevant to everyday life; to grow people in faith, understanding and love; to equip people to serve others; to offer people opportunities to meet Jesus and discover forgiveness and new life.

PARISH STATISTICS

The Parish of St Mary with St Peter is 2.6 square miles of central and southern Bury St Edmunds, characterised by residential estates and town centre businesses. The parish population in 2024 was 12,140.

In latest available data, the parish is ranked 8986 out of the Church of England's 12,178 parishes according to indices of deprivation (1 = most deprived). The age profile of residents is older than the national average.

The parish's boundaries were enlarged as part of a scheme of local parochial re-organisation enacted by a bishop's order dated 1 December 2020. The effects are to include land that has been designated for future residential development near to the town, so the population of the parish will increase significantly in the next decade.

4. CHARITABLE OBJECTIVES

In 2025, we continued to fulfil our aims and purposes including the following public charitable services:

- Public worship in two churches, using a variety of styles to reach a wide range of people (contemporary worship, choral Morning Prayer and Holy Communion, Book of Common Prayer). This diversity of worship styles is very unusual in a Church of England parish and is a major strength. Public prayer and worship take place every day. Online live Daily Prayer takes place five days a week and a committed group of people have engaged with this throughout the year.

- Pastoral care and support. St Mary's is a popular church for weddings, but in 2025, the number of weddings remained at a much lower level than in the years prior to the Covid pandemic. We continued to support bereaved families through funeral ministry, and in 2025 we once again held a Town Memorial Service in St Mary's and a smaller Parish Memorial Service in St Peter's, as well as hosting the hospice 'Light up a Life' service.
- Baptisms took place in St Mary's during 2025.
- Opportunities to explore the Christian faith and to deepen personal discipleship with the encouragement of other Christians. Both churches have strong small groups for Bible study and prayer. An Alpha course was held in the spring, and a well-supported Advent course took place on the four Thursdays of Advent.
- St Mary' s Church is open seven days a week in normal circumstances and receives a large number of visitors. The historic Grade 1 listed building is a major attraction.
- St Mary's Church is the civic church of Bury St Edmunds and welcomes a large number of people to services of widespread local importance. We see this as a vital way of positively relating to many people who do not regularly worship and to promote the welfare of Bury St Edmunds. The vicar and associate vicar work with many local organisations to support their work and to witness to the concern of God for the wider world.
- The PCC owns the Thomas Clarkson Centre, a former school, next to St Peter's Church in Hospital Road. The Centre is a major community resource for Bury St Edmunds and its extensive facilities are in use throughout the week. During 2025, hire of the Centre continued to flourish, although still remaining lower than pre-pandemic.
- Bury St Edmunds has well-established ecumenical networks and the parish fully participates in these. Ecumenical initiatives such as Bury Drop In, Bury Town Pastors, Sporting '87 and Bury Christian Youth are supported by the parish and its regular worshippers.
- The PCC supports a large number of mission and charity partners, through the two churches, including some of the town initiatives mentioned above. This extends our work to fulfil our aims in the wider world.

The vicar, the associate vicar and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

The Parochial Church Council works diligently to ensure it fulfils its responsibilities for safeguarding, employment, financial management, upkeep and repair of its buildings and stewardship of its resources.

5. ACHIEVEMENTS AND PERFORMANCE

2025 was a year of sustained and gradual growth across both churches, which has led to some reflection on how we need to adapt to meet the good challenges this brings. Although there has been much discussion nationally about the existence of a Quiet Revival, this would seem an appropriate term to describe what we have been seeing this year.

We ran the Alpha course for the third consecutive year, now an annual fixture in the life of the parish.

In June, we once again held a parish confirmation service, with a number of people confirmed and baptised, as well as young people being admitted to communion.

In 2024 after much discernment and planning, and a grant from the diocese, we appointed Hannah de Oliveira Lloyd as our youth worker for the parish. Over 2025 she grew a team and put discipleship opportunities in place for our very modest number of secondary school age children, which helped to engage and nurture them. She moved on to another youth work post after a year and the role was readvertised. In common with many other churches in the area and beyond, we failed to attract any applications, and existing and trusted members of the children and youth teams at both churches stepped in to keep the youth ministry going. In November 2025, Hannah and Adam Brown were appointed in a job share as the youth workers at St Mary's using 2/3rds of the diocesan youth work grant, whilst St Peter's decided to continue with their current provision for the time being. The Browns coordinate the running of the monthly parish youth group with volunteers from both churches.

We continue to have more American worshippers due to the increase in personnel across RAF Lakenheath and RAF Mildenhall who enrich the life of our churches. In 2025 we also saw a number of younger men come to faith particularly at St Mary's and we have started specific ministry activities to engage and support them.

WORSHIP MINISTRIES

Throughout 2025, St Mary's held two services on Sunday mornings, with a contemporary service at 9:15am and a more traditional service at 11am, as well as a midweek service. St Peter's continued with their morning service at 10:30am each Sunday. In addition, St Mary's held evening services on one or two Sundays each month throughout the year, and St Peter's continued its monthly Sunday evening informal praise service.

Through the course of 2025, midweek services took place at care homes in our parish.

Each month, a Parish Prayer meeting was held on Zoom. A St Peter's Vision Prayer Meeting was held weekly, also on Zoom. St Peter's has a monthly face-to-face prayer meeting and in 2025 St Mary's started to have weekly face-to-face prayer meetings. Online daily prayer was held five days a week on the days when there were no other services, reaching around 10 - 20 people.

Church Attendance

St Mary's* has two regular services on Sundays. The 9.15 service is served by an excellent contemporary band led by Jim Herrington which has grown from the four very committed members in 2022 to include several more musicians who play regularly. The choir has seen many new members over 2025 and has continued to grow in experience and confidence. Thanks is due to our Director of Music DB and his skill and commitment and leadership, alongside the Choir Association and choir members who give so much of their time and talents.

There has been a significant increase in attendance at the 9:15am service over the last year and after declining slightly the 11am service started to grow noticeably during the last quarter of 2025. Attendance at the midweek service of Holy Communion has stayed fairly constant. Christmas services were mostly up considerably on 2024. Our number of new regular worshippers was 48 (22) including 17 (7) children, and 10 (6) of our regular worshippers moved to other churches, became housebound or died.

Average attendances in 2025 (2024) are as follows:

The 9:15am contemporary service averages 102(90) adults and 14 (11) under 16 years. Children's groups were held each Sunday called Energize and Nextgen.

The 11am traditional service averages 61 (60) adults and 3 (3) are under 16 years.

A service of Choral Evensong took place once or twice a month. The average attendance at this was 31 (34) of whom 1 (1) was under 16 years.

There is also a Holy Communion service every Wednesday. The numbers attending here average 24 (25).

The two morning congregations combined for a number of special services throughout the year. These included Easter, where the attendance was 281 (284) adults and 32 (38) were under 16 years; the service with Annual District Church Meeting, where the attendance was 119(138) adults, and 17 (12) were under 16 years; Harvest, with an attendance of 143 (146) adults and 18 (13) were under 16 years; and Christmas, where the attendance was 162(114) adults and 27 (23) were under 16 years.

In June 2025 a Service of Confirmation and Reaffirmation was held at St Mary's Church. Six candidates from St Mary's and St Peter's Churches were confirmed at this service, six were baptized and four were admitted to communion. The total attendance was 177 (**205).

The Good Friday meditation service was attended by 56(56) adults, and 0 (6) under 16 years.

Advent and Christmas services did not include an Advent Service this year (78 attended in 2024) due to preparations for Sharers in the Promise; St Mary's carol service, attended by 397 (358) adults, and 17 (19) were under 16 years; the crib service, attended by 430 (312) and the midnight communion, which 179 (162) adults attended, and 17 (3) under 16 years. We also held a lunchtime carol service for the first time in a number of years, which was well attended, and attracted a mixture of ages from the very young to the very old.

Civic services included Battle of Britain, where the attendance was 267 (241) adults and 102(73) were under 16 and Remembrance, where the attendance was 355 (421) adults and 118 (99) were under 16.

Other special services included the Mayor's Civic Service held for the first time, attended by 123 adults and 3 children. The Jankyn Smyth service was attended by 127 (161) adults and 137 (142) were under the age of 16, the Town Memorial Service to remember before God those who have died, which had an attendance of 157 (201), and the Suffolk and Norfolk Yeomanry Commemoration Service. In August, we hosted Suffolk's County Service of Commemoration for the 80th anniversary of VJ Day, which had an attendance of 452 adults and 60 under the age of 16, including members of the royal family, dignitaries and a large number of veterans' family members.

St Mary's Church was open for visits from 10.30am - 3pm six days a week. 16969 (17,756) visitors came to the church during the year outside services and events.

**The figures for average congregation at St Mary's are based on the median figure for the year. Last year the TAR incorrectly recorded some adult counts as totals, which has been rectified for this year.*
***In 2024 this was a joint service between both parishes, hence the higher number*

St Peter's holds a 10:30am service every Sunday, with an average attendance of around 78 (70). This includes an average of 68 (61) adults and 10 (9) children. Children's groups were held on 34 Sundays during 2025. St Peter's also holds an informal praise service most months, with an average attendance of 22 (21).

Lent and Easter services at St Peter's included an Ash Wednesday service of Holy Communion, which was attended by 23 (15) people, a Maundy Thursday service, which was

attended by 36 (26) adults and 1 (0) children, and the Easter Sunday service, which was attended by 100 (92) people.

Special Christmas services included the Nativity Service, attended by 93 (76) people of whom 19 (12) were under 16; Carols by Candlelight, attended by 175 (184) people of whom 6 (25) were under 16 and the Christmas Day family communion, which was attended by 58 (76) people of whom 9 (7) were under 16.

Services for life events (baptisms, weddings and funerals) were held in both churches.

At St Mary's Church, the numbers (with 2024 figures in brackets) were: 0 (1) thanksgiving services for the birth of a child; 10 (17) baptisms; 5 (7) weddings; 0 (1) wedding blessing; 0 (2) renewal of marriage vows; 14 (9) funerals and memorial services for 2 (4) people.

At St Peter's Church there were 0 (0) thanksgiving services for a child; 0 (1) baptisms; 1 (0) weddings; 0 (0) wedding blessings; 0 (0) renewal of marriage vows; 1 (2) funerals, and 0 (0) memorial services.

The parish conducted 15 (23) funerals at a crematorium or cemetery in 2025, making a total of 30 (34) funeral services conducted by members of staff as well as 2 (3) memorial services and 2 (5) interments of ashes.

ELECTORAL ROLL AND MEMBERSHIP

In 2025, there was a complete revision of the Electoral Roll. At the Annual Parochial Church Meeting there were 235 (295) on the electoral roll. Of these, 168 (220) were on St Mary’s electoral roll, and 73 (78) were on St Peter’s roll. 6 (3) appeared on both rolls.

RAISING VOLUNTARY INCOME THROUGH GIVING

At St Mary’s in 2025, £170,311 (2024 £176,056) was given to the general fund through collections, tax effective regular giving and general donations. £28,188 (2024 £22,722) was given by or through the church for other charities or good causes.

At St Peter’s in 2025 £87,369 (2024 £80,124) was given to the general fund through collections, tax effective regular giving and general donations. £17,149 (2024 £15,230) was given by or through the church for other charities or good causes.

PARISH SHARE

The parish contribution to the diocesan share for 2025 was £156,000 (2024 £156,000). In 2026 the parish will pay a contribution of £156,865.

OTHER ACTIVITIES

St Mary's shares the site of the ancient and ruined Abbey of St Edmund with the cathedral, the public Abbey Gardens and others.

The two churches joined together to organise a number of social events throughout 2025. The men's group met monthly for breakfast. Lunch & Chat continued to provide an opportunity for socialisation and food once a month and was well attended. The Little Fishes group for young children with their carers continued to meet twice a month throughout 2025, but closed at the end of the year due to insufficient volunteers to keep the group running. An average of 4 - 5 families attended each month.

St Mary's ran a pop-in cafe each month throughout the year, and the Time Together social event took place four times through the course of the year.

A pop-up bookshop operated at St Mary's on the first Wednesday of each month throughout the year.

Interactive exhibitions for schools were put on at Easter and at Christmas (Road to Easter and Through the Keyhole), and were well supported and much appreciated by those who attended.

The Sometimes on Sunday group met four times in 2025, at Easter, in the summer, at Harvest, and finally in November to experience the Through the Keyhole exhibition.

St Peter's continued with the monthly Tea and Chat event, as well as a weekly Community Space each Saturday, where people can drop in for refreshments and to socialise. They also held a men's bowls evening once a month and for much of the year they also ran a community cafe.

We seek to encourage people to work both with other churches in the town, and the work of the Christian church in the wider community. People from the congregations work with BCY (Bury Christian Youth), the Bury Drop in, Town Pastors, Sporting 87 (a Christian football club), CAP (Christians against poverty) and the St John's Ecumenical Centre.

OPERATING BUILDINGS

The parish maintains St Mary's Church, St Peter's Church and the Thomas Clarkson Centre. As usual, regular maintenance and services were carried out in all the buildings.

The St Mary's Fabric Committee has considered a number of matters over the past year and various works of maintenance have been carried out. A large area of the wooden plinth on the north side central aisle had to be removed and replaced because of decay. Pew heaters and cables had to be temporarily removed also to enable the work. The resulting replacement floor looks very good but we may find other areas similarly affected in the future. The trap door to the tower and the stairs leading to upper tower levels were repaired for safety reasons. Improvements were made to the pulley system on the tower as it was difficult to raise and lower flags. The old projector screen had been difficult to raise for a long time and was replaced with a new screen and controls. The metal theft roof alarm became problematic with regular alerts when there was no apparent intrusion. This has now been rectified. Electrical work is often needed both to maintain safe and effective systems and for improvements. A project to tidy up a complex wiring layout with multiple extension leads on the north side of the church and on the rood screen was completed. The external notice boards on the west front were sanded and revarnished and now look much improved. The church organ requires air that is pumped into it to be at the correct humidity level and there is a humidifier unit housed with the blower in a large chamber on the north side of the church. This unit is at the end of its working life and plans were agreed for it to be replaced early in 2026 after the busy Christmas period. The arrangement of pews in the south aisle for refreshments and Open Kitchen has worked fairly well but might be much improved if the floor was level and the current pews and tables replaced with easier to access chairs and tables. Proposals have been discussed with the church architect and the Diocesan Advisory Committee, who have agreed with the principle. If we decide to proceed it will be a significant project and require formal processes of approval and contracting. The Tavern clock on the north wall by the entrance to the tower was removed for specialist repair and maintenance and is now back in place. The best future arrangements for heating in the church have continued to cause much discussion, particularly as three of the gas space heaters failed at the end of the year. Extending the under-pew heaters appears to be one possible option but we will continue to explore other solutions. Several years ago the tower lift was taken out of service as it was very rarely used and needed a lot of repair and improvement work. We are exploring the costs of reinstating the lift as there are now a number of people this might benefit. Each year there are many regular inspections, tests and maintenance issues that need attention. Fire alarms, emergency lighting, portable electrical equipment, lightning conductors and so on. Regular attention is also given to issues that an old building like St Mary's throws up, including dampness arising from overflowing roof rainwater hoppers and downpipes. As the Parish Church there are also some works outside the building itself where our assistance is requested. This year we had to apply for a faculty (diocesan approval) for work to repair the ancient wall facing Crown Street, although the work itself and the cost were the responsibility of West Suffolk Council. We have also been involved in applying for permission to make up the roadway on the north side of the church, work which is being organised and paid for by the Abbey of St Edmund

Reborn project and which is expected to take place in 2027. In 2026 the church will have both a 5 yearly condition inspection and a five yearly inspection of the fixed wiring circuits.

At St Peter's Maintenance and servicing work for 2025 was a significant item throughout the year. The gas mains pipes to the church were replaced and the gas reconnected. The fault in the gas-fired hot air heating system was resolved with the replacement of the thermostat to one of the gas heaters, and the system was reported as functioning normally. A defective radiant electric heater and the defective water heater of the hand basin in the vestry toilet were both replaced. SmartWater was applied to the accessible lead on the north side of the church roof. A defective LED floodlight on the south side of the church was replaced. The intruder alarm was serviced in late 2025, and a very low backup battery in the main control box was replaced. Policies: The Health and Safety and Fire policies for all three buildings were reviewed and adopted by the PCC on March 25, 2025.

At the Thomas Clarkson Centre, essential repairs identified in the quinquennial report were carried out. A new electric oven was purchased towards the end of 2025 and is working well. In late November, the gas boiler failed. We unsuccessfully attempted repairs, before installing a new boiler in December.

6. STAFFING AND EMPLOYMENT

The Reverend Canon Tiffer Robinson has served as vicar and incumbent of the parish since October 2022.

Andy Williams continues to serve the congregation at St Peter's, where he completed his curacy before being licensed as Associate Vicar with responsibility for St Peter's in February 2022.

In 2025, the parish employed an Events Manager, a Church Administrator, a Caretaker and a Director of Music.

The parish also employs two cleaners.

Hannah and Adam Brown were appointed as part time youth workers in November 2025.

A very large proportion of the activity in the parish is undertaken by volunteers and we are very grateful for their work. We have a good team of retired, self-supporting and lay ministers who support the work of the stipendiary clergy, as well as many lay volunteers who give up their time to fulfil a whole variety of roles in the life of our churches.

7. FINANCIAL REVIEW

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing documents, the Charities Acts 2011 and 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, the latest edition being dated October 2019.

Across the whole Parish income of all funds for 2025 amounted to £418,218 (2024 £405,737 after restatement) as shown on the financial statements. That included income from bequests and donations in memoriam totaling £7,500 (2024 £3,607). Of those amounts for 2025 £6,000 was to be used for unrestricted purposes and £1,500 for restricted purposes. No grants (2024 nil) were received by St Mary's or by St Peter's. £42,673 (2024 £46,113) came from letting the parish hall, which was supplemented by a Local Authority grant of £850 (2024 £1,000) and a donation of £5,000 (2024 nil). £33,911 (2024 £32,527 after restatement) was received as investment income, £7,785 (2024 £7,706) from such main charitable activities as weddings and funeral services and the balance of £320,499 (2024 £314,784) came primarily from church members. There were fewer exceptional items in 2025 within the £320,499 than in 2024. At Mary's £15,662 was raised from event fees and other fundraising activities (2024 £11,484), £3,529 was raised for Choir Association activities (2024 nil) and no Diocesan grant (2024 £20,000) was received to fund the costs of youth work. Stripping out these exceptional items, the recurrent income raised from the congregations amounts to £301,308 (2024 £283,300). This represented an increase of slightly more than 6%.

Again, taking the Parish as a whole, expenditure on charitable activities totaled £439,132 (2024 £381,886). Thus, expenditure on charitable activities across the parish rose from 2024 to 2025 by £57,246. That increase was split between an increase of £25,878 at St Mary's, an increase of £22,008 at St Peter's and an increase of £9,360 at the Thomas Clarkson Centre.

The main changes at St Mary's were as follows. £13,220 (2024 £5,385) was spent on youth work funded by the Diocesan grant received in 2024 and to be supplemented by further instalments from the Diocese in future years. £9,845 (2024 £4,816) was spent on donations to other charities, the additional amount largely having been raised at memorial services. £3,416 (2024 nil) was spent on a piano for use mainly by the choir and funded from a specific bequest. £194,265 (2024 £189,957) was spent on charitable activities through General Fund. £3,407 (2024 nil) was spent on upgrading the sound and visual system at St Mary's funded by a bequest received some years ago.

The main changes at St Peter's were as follows. £31,217 (2024 £14,203) was spent at St Peter's on Fabric including preparation for a planned extension to the church building. In the context of spiraling costs those plans have been severely curtailed. £82,580 (2024 £80,300) was spent on charitable activities through General Fund. £10,883 (2024 £9,039) raised specifically for other charities was passed on to those charities.

£49,787 (2024 £40,427) was spent at the Thomas Clarkson Centre, the increase being mainly attributable to replacement of ovens, the cost being covered by a donation, and the emergency replacement of the boiler.

Across the parish, expenditure on charitable activities included donations and grants to other charities totaling £45,337 (2024 £37,952). In addition to expenditure on main charitable activities, costs of fundraising were small: £4,329 in 2025 (£2,746 in 2024).

After taking into consideration a fall in the value of our investments by £32,758 (2024 increase of £26,342 after restatement) our income and gains therefore fell short of our expenditure and losses by £58,001 (2024 surplus income and gains of £47,447). Income of £7,500 was attributable to bequests and donations in memoriam (2024 £3,607) and a deficit of £434 (2024 surplus £7,524) generated by the Thomas Clarkson Centre.

Each of the three component parts of the PCC's financial activities has a reserves policy appropriate to its circumstances.

At the end of 2025 St Mary's had total net assets, excluding permanent endowments, of £910,342. That is made up of £240,874 balances on unrestricted funds and £669,468 balances on restricted funds. Within unrestricted funds, the main balances for day-to-day purposes are the general fund and a linked fund together having a balance of £64,201. This balance is consistent with a reserves policy of holding sufficient in such reserves to pay at least three months recurrent bills, and, in addition, general reserves can have recourse to the Mission Development Fund. The Mission Development Fund is the other main unrestricted fund with a balance of about £172,500, which the PCC aims to use for development rather than simply maintenance of the mission life of the church, but can, if needed, be used to support the general fund. The main reserves within restricted funds are the Fabric Fund and linked funds, which have total balances of £602,190. The PCC wishes to retain £212,186 consisting of the Rae portfolio intact, leaving £390,004 available to meet any urgent work on the fabric of St Mary's. The £390,004 includes equity-based investments of £363,895, which are subject to stock market fluctuations.

St Peter's has net assets of £396,543. The main components of these are a Fabric Fund balance of £338,787 (including the surplus on linked investments), other restricted fund balances of £7,965, the balance of the Daphne Swatman Mission Fund of £18,197 and a General Fund balance of £31,594, sufficient to meet normal recurrent bills over a period

slightly more than four months. These reserves are led in the form of stock exchange based assets with a value of about £146,000 and bank balances of about £250,000.

The Thomas Clarkson Centre has net assets of £618,485. That includes the building itself at a valuation of £250,000 plus expenditure incurred to the end of 2013 of £323,600 on planning and building the extension of the hall. General realisable reserves of £44,886 are held. These are sufficient to meet short-term likely refurbishment costs and to meet recurrent bills for six months.

Amounts not expected to be used in a period of about five years since acquisition are held in equity based pooled investments with the Church of England Investment Fund. Across the Parish these assets, excluding endowment funds, total about £856,500. These fell in value in 2025 by 4.0%. This investment fund has an ethical approach consistent with Church of England ethical principles. £8,542 is held in bond based pooled investments with the Church of England Short Duration Bond Fund and £11,887 available to the PCC held by the Diocesan Board of Finance. A further amount of £482,369 is held with various banks, of which £77,130 is held on deposit with the Church of England Deposit Fund. Much of the amounts held with Church of England Deposit Fund is held available to be spent on any urgent unplanned building work at St Mary's church. Bank deposit balances are held at a high level by St Peter's in anticipation of work to be carried out on the Fabric of St Peter's.

8. PLANS FOR THE FUTURE

The key areas the vicar wishes to develop at St Mary's going into 2026 and beyond are:

- Adapting and restructuring our systems and processes so that we are better able to maintain the growth we have experienced in the last three years, and to enable more growth in the future. This year Rich Henson is coming on board part time for 6 months as our Acting Strategic Operations Manager, and it is hoped that this increased capacity in our operational abilities will continue in some form.
- Developing our existing pathways into faith and discipleship, and ensuring they are scalable to meet future growth, and equipping the congregation to be more involved in this ministry.
- Moving our stewardship from maintenance to mission, with teaching and vision to encourage new and existing members to give sacrificially so that we can meet the added challenges that growth brings.
- Continuing to have in place a consistent prayer strategy to ensure that we have the vibrant life of prayer to undergird all that we do at St Mary's, and ensure that we are truly seeking God's will and acknowledging his sovereignty over all we do.

St Peter's Plan for Growth:

Through a culture of prayer and Biblical teaching, we plan to:

- Grow deeper in God through prayer, membership of home groups and development of our individual personal relationship with God.
- Grow our presence in the community and develop our relationships with those with whom we have contact.
- Grow younger by catering for a truly all-age church.

At St Peter's in 2026 we are particularly seeking to develop and deepen the prayer life of the church

At the Thomas Clarkson Centre, we hope at some point to reassess the possibility of renovating the School Hall and Sawbridge Hall and to improve the storage facilities in the Centre. In 2026, we will be undertaking external drainage works outside the Sawbridge Hall in order to reduce the ingress of damp into that side of the building. We continue to encourage community hire of the building and to foster good relationships with our hirers, which both benefits the local community and provides financial support and well-maintained facilities for the work of the parish.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL

Vicar and chair of the PCC:



PCC Treasurer:

Date: 24/3/2026

ST MARY'S WITH ST PETER'S PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS

For the year ended 31 December 2025

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Approval by St Mary's with St Peter's Parochial Church Council

These financial statements were approved by St Mary's with St Peter's Parochial Church Council on 24 March 2026.

.....
Rev Tiffer Robinson
PCC Chairman

.....
Colin Firth
PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S BURY ST EDMUNDS

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2025

		ST MARY'S					ST PETER'S				THOMAS CLARKSON CENTRE				PARISH	
		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2025	TOTAL FUNDS 2024	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2025	TOTAL FUNDS 2024 Restated	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2025	TOTAL FUNDS 2024	TOTAL FUNDS 2025	TOTAL FUNDS 2024 Restated
	Note	£	£	£	£	£	£	£	£	£		£			£	£
Income and endowments from																
Donations and legacies	2(a),2(c),4(a),4(c),6	178278	20757		199035	215070	88210	23499	111709	91837	5850		5850	1000	316594	307907
Other trading activities	2(a),2(c),4(a),4(c),6	14781	2474		17255	11484	0	0	0		42673		42673	46113	59928	57597
Investments	2(a),2(c),4(a),4(c),6	6280	19153		25433	25394	855	6793	7648	6295	830		830	838	33911	32527
Charitable activities	2(a),2(c),4(a),4(c),6	6523	290		6813	6915	972	0	972	791	0				7785	7706
TOTAL INCOME AND ENDOWMENTS		205862	42674		248536	258863	90037	30292	120329	98923	49353	0	49353	47951	418218	405737
Expenditure on																
Raising funds	2(b),2(d),4(b),4(d),6	4329			4329	2746	0	0	0	0	0				4329	2746
Charitable activities	2(b),2(d),4(b),4(d),6	201862	57705		259567	233689	84355	45423	129778	107770	49787		49787	40427	439132	381886
TOTAL EXPENDITURE		206191	57705		263896	236435	84355	45423	129778	107770	49787	0	49787	40427	443461	384632
Net gains/(losses) on investments		(5382)	(23484)	(2164)	(31030)	18413	0	(1728)	(1728)	7929					(32758)	26342
Net Income and gains/(expenditure and losses)		(5711)	(38515)	(2164)	(46390)	40841	5682	(16859)	(11177)	(918)	(434)	0	(434)	7524	(58001)	47447
Transfer between funds		19837	(19837)		0	0	(1200)	1200	0	0			0	0	0	0
Net Income and gains/(expenditure and losses) before other recognised gains and losses		14126	(58352)	(2164)	(46390)	40841	4482	(15659)	(11177)	(918)	(434)	0	(434)	7524	(58001)	47447
Other recognised gains/losses																
Gains (losses) on revaluation of fixed assets																
Actuarial gains/losses on defined benefit pension schemes																
NET MOVEMENT IN FUNDS		14126	(58352)	(2164)	(46390)	40841	4482	(15659)	(11177)	(918)	(434)	0	(434)	7524	(58001)	47447
Total funds brought forward at beginning of year	3,5,6	226748	727820	54093	1008661	967820	45309	362411	407720	408638	618919	0	618919	611395	2035300	1987853
Total funds carried forward at end of year	3,5,6	240874	669468	51929	962271	1008661	49791	346752	396543	407720	618485	0	618485	618919	1977299	2035300

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

BALANCE SHEET AT 31 DECEMBER 2025

	Note	2025 £				2024 Restated £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
FIXED ASSETS									
Tangible	10			573599	573599			573599	573599
Investments	11	782570			782570	813600			813600
Investments	12		146269		146269		147997		147997
CURRENT ASSETS									
Stock of cards, guides & books		3446			3446	4202			4202
Debtors and prepayments	13	26214		572	26786	37321		1774	39095
Cash at bank and in hand		177427	251768	53174	482369	180471	266368	52720	499559
CURRENT LIABILITIES									
Creditors	14	(27386)	(1494)	(8860)	(37740)	(26933)	(6645)	(9174)	(42752)
NET CURRENT ASSETS		179701	250274	44886	474861	195061	259723	45320	500104
Loans	15								
NET ASSETS		962271	396543	618485	1977299	1008661	407720	618919	2035300
FUNDS	16								
Endowment		51929			51929	54093			54093
Restricted		669468	346752		1016220	727820	362411		1090231
Unrestricted		240874	49791	618485	909150	226748	45309	618919	890976
TOTAL FUNDS		962271	396543	618485	1977299	1008661	407720	618919	2035300

This Balance Sheet forms part of the accounts approved on 24 March 2026

PCC Chairman

PCC Treasurer

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

Notes to the Financial Statements
For the year ending 31 December 2025

1 Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historic cost convention except for investment assets, which are shown at market value. The financial statements include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of any church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be spent on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The unrestricted funds of each of St Mary's and St Peter's Churches are, in practice, restricted to the furtherance of mission primarily as decided by the District Council of each respective Church.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes to the financial statements. Endowment funds, where the capital must be retained, are explained in note 17.

Incoming Resources

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised in the final amount claimable for the tax year ending in the period of accounts plus an interim claim in respect of the next following tax year. Grants and legacies to the PCC are accounted when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable.

Income from other trading activities

Funds raised by letting the Thomas Clarkson Centre (parish hall), fund raising events and sales of cards and guides from the church bookstall are accounted for gross.

Income from investment

Dividends and interest are accounted for when declared receivable.

Income from Charitable Activities

Income is recognised for the period in which it is earned.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

1 Accounting Policies (Continued)

Activities directly related to the work of the Church

The diocesan parish share expected to be paid over is accounted for when due.

Other expenditure

All other expenditure is recognised when it is incurred and is accounted for gross.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s. 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,500 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Other land and buildings

The Thomas Clarkson (formerly Hyndman) Centre is shown at valuation so as to conform with SORP issued on 16 July 2014. Prior to SORP 2005 it was excluded since the PCC has a policy of long term retention of these assets. These assets are included at valuation on the balance sheet since reliable cost information is not available. Any expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Deposit Fund or at the bank.

Note 2 St Mary's Church
Summary of income of unrestricted funds

	Total	General	Clergy Housing	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Income and endowments: donations and legacies	178278	170311		5000	2967		
Income from other trading activities	14781	14781					
Income from Investments	6280	2530		3750			
Income from Charitable activities	6523	6523					
Other income	0						
Total income of unrestricted funds	205862	194145	0	8750	2967	0	0

Summary of expenditure of unrestricted funds

	Total	General	Clergy Housing	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Expenditure on Raising Funds							
Cost of generating Giving income	0						
Fundraising trading: costs of goods sold	4329	4329					
Expenditure on Charitable activities	201862	194265		3407	4011	179	
Total expenditure of unrestricted funds	206191	198594	0	3407	4011	179	0

Summary of income of restricted funds

	Total	Choir Association	Fabric	Flowers	Grant Aided Youth Work	Mission	Organ	Phoenix	Projects
Income and endowments: donations and legacies	20757	1936	563	1061		9845	75		7277
Income from other trading activities	2474	1593		881					
Income from Investments	19153		18865	9			279		
Income from Charitable activities	290			290					
Other income									
Total income of restricted funds	42674	3529	19428	2241	0	9845	354	0	7277

Summary of expenditure of restricted funds

	Total	Choir Association	Fabric	Flowers	Grant Aided Youth Work	Mission	Organ	Phoenix	Projects
Expenditure on Raising Funds									
Fundraising trading: costs of goods sold	0								
Expenditure on Charitable activities	57705	3160	24715	1908	13220	9845			4857
Total expenditure of restricted funds	57705	3160	24715	1908	13220	9845	0	0	4857

Note 2(a) St Mary's Church

Income of unrestricted funds

		2025		2024	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
General	Planned Giving attracting tax relief	96291		92921	
	Tax recovered	26031		28151	
	Collections and visitors' donations	47989		54984	
			170311		176056
Mission Development	Bequests				
	Jane Aston			1000	
	Miss Josephine Scott	5000			
			5000		1000
Social & Fellowship	Donations	559		337	
	Open Kitchen	2408		2974	
			2967		3311
			178278		180367
Income from other trading activities					
Fund	Description of Income				
General	Postcards, books & sundries		3033		1619
	Concerts and fundraising events		11748		9260
			14781		10879
Income from Investments					
Fund	Description of Income				
General	Interest and dividends		2530		2758
Mission Development	Interest and dividends		3750		3663
			6280		6421
Income from Charitable activities					
Fund	Description of Income				
General	Wedding etc. fees		6523		6485
Total			6523		6485

Note 2(b) St Mary's Church

Expenditure of unrestricted funds

		2025		2024	
Expenditure on Raising funds					
Fund	Description of Expenditure				
General	Cost of generating voluntary giving				
	Postcards, books & sundries		908		692
	Costs of concerts and fundraising events		3421		2054
			4329		2746
Expenditure on Charitable activities					
Fund	Description of Expenditure				
General	Parish Share paid to Diocese	78915		80330	
	Clergy expenses	857		1656	
	Alpha course etc.	714		798	
	Children's material	122		394	
	Bibles, books, wine & candles	1445		1244	
	Musical costs	22776		17184	
	Utilities & insurance	34126		35764	
	Wedding etc. expenses	1767		2248	
			140722		139618
General	Office running costs	568		1208	
	Parish administrators	21350		20810	
	Payroll administration	1584		1620	
	Youth work subscription	252		252	
	Caretaker work at Sunday services	2249		1976	
	Printing, stationery and advertising	5493		2485	
	Photocopying & paper	602		733	
	Sundries	1369		1674	
	Telephone	621		563	
	Deanery	20		20	
	Independent Examination costs	1092		1092	
			35200		32433
General	Grants made		18343		17906
Clergy Housing Maintenance	Work on conservatory				629
Mission Development	Audio Visual system improvements		3407		
Social & Fellowship	Refreshments etc.	2316		1346	
	Costs of Open Kitchen	1695		2312	
			4011		3658
Sound	Microphones, batteries etc.		179		342
Total			201862		194586

Note 2(c) St Mary's Church

Income of restricted funds

		2025		2024	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
Choir Association	Donations and subscriptions etc.		1936		
Fabric	Other grants and donations	63		629	
	Bequest - Ronald Leslie Steele	500			
	Bequest - Heulwen Stewart			2000	
		_____	563	_____	2629
Flower	Donations	61			
	Bequest - Miss Josephine Scott	1000			
		_____	1061	_____	0
Grant aided Youth Work	Diocesan grant				20000
Mission	Collections and monthly giving		9845		4816
Organ	Donations		75		50
Projects	Concert proceeds for music ministry	90			
	Donation for Children's library			50	
	Donation for gardener at vicarage			1000	
	Donation Time Together	285		326	
	Christmas events	1027		32	
	Donations for staff wages	5875		5800	
		_____	7277	_____	7208
			20757		34703
Income from other trading activities					
Fund	Description of Income				
Choir Association	Fund raising income		1593		
Flower	Fund raising income		881		605
Total			2474		605
Income from Investments					
Fund	Description of Income				
Fabric	Dividends from Sayer bequest	916		894	
	Dividends from Rae bequest	6141		5998	
	Dividends from Fursland portfolio	6839		6681	
	Other investment income	4969		5113	
		_____	18865	_____	18686
Flower			9		15
Organ	Dividends from Plumpton bequest		279		272
Total			19153		18973
Income from Charitable activities					
Fund	Description of Income				
Flower	Wedding fees & donations		290		430
Total			290		430

Note 2(d) St Mary's Church

Expenditure of restricted funds

		2025		2024	
Expenditure on Raising funds					
Fund	Description of Expenditure				
Expenditure on Charitable activities					
Fund	Description of Expenditure				
Choir Association	Choir activities		3160		0
Fabric	Carpentry	12199		3284	
	Caretaker	6258		6219	
	Flags and flagpole repairs			300	
	Glass repairs			288	
	Heaters and water heater	834			
	Lighting and electrical	3285		1966	
	Miscellaneous	897		879	
	Painting			145	
	Pew cushions			12035	
	Quinquennial work			417	
	Statutory tests & maintenance	1242		1237	
			24715		26770
Flower	Provision of flowers etc.		1908		1228
Grant aided Youth Work	Employment costs	12784		5275	
	Expenses	436		110	
			13220		5385
Mission	Grants made		9845		4816
Projects	Choir piano	3416			
	Gardener at vicarage	405		639	
	Christmas through the Keyhole	892			
	Sometimes on Sunday	67		53	
	Time Together	77		212	
			4857		904
Total			57705		39103

Note 3 St Mary's Church Details of Fund Balances at end of year

Fund Balances

		2025	2024
		£	£
	Unrestricted Funds		
	General Fund	34396	17058
	Surplus on CBF Shares	29805	31105
	Clergy Housing Maintenance Fund	3171	2371
	Mission Development Fund	131103	129510
	Surplus on Mission Development portfolio	41462	45544
	Social and Fellowship	358	402
	Sound Fund	49	228
	Tiddlywinks/Happy Hands	530	530
3(A)		**240874**	**226748**
	Restricted Funds		
	Choir Association	5321	4952
	Fabric Fund	248252	267501
	Flower Fund	1508	1175
	Grant Aided Youth Work	1395	14615
	Mission Fund	0	0
	Organ Fund	39592	39238
	Phoenix Folk Group	1	1
	Projects Fund	9063	12518
	Surplus on Croasdale & fabric committee portfolios	24768	26063
	Surplus on DBF deposit	10398	9892
	Surplus on Fursland portfolio	108665	118492
	Surplus on Porter portfolio	58150	62182
	Surplus on Rae portfolio	162355	171191
3(B)		**669468**	**727820**

Expenditure on St Mary's Fabric can have recourse to the amount of the aggregate balances on the Fabric Fund plus the surpluses on the Croasdale & fabric committee, Fursland, Porter and Rae portfolios. At 31 December 2025 this was £602,190 (2024 £645,429)

	Endowment Funds		
	Sayer Bequest	31633	32950
	Plumpton Bequest	9634	10035
	Raingate Street Charity	3863	4023
	Chancel Repair Fund	5439	5665
	J Sutton Charity	406	426
	St Mary's Estate	710	740
	Lady Rivers Charity	244	254
		51929	**54093**

Note 4 St Peter's Church

Summary of income of unrestricted funds

	Total	General	Daphne Swatman Mission
Income and endowments: donations and legacies	88210	87369	841
Income from other trading activities			
Income from Investments	855		855
Income from Charitable activities	972	972	
Other income			
Total income of unrestricted funds	90037	88341	1696

Summary of expenditure of unrestricted funds

	Total	General	Daphne Swatman Mission
Expenditure on Raising Funds			
Fundraising trading: costs of goods sold			
Expenditure on Charitable activities	84355	82580	1775
Total expenditure of unrestricted funds	84355	82580	1775

Summary of income of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Lunch & Chat	Mission	People in Need	Tea & Chat
Income and endowments: donations and legacies	23499	10065	164		2387	10883		
Income from other trading activities								
Income from Investments	6793	6793						
Income from Charitable activities								
Other income								
Total income of restricted funds	30292	16858	164	0	2387	10883	0	0

Summary of expenditure of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Lunch & Chat	Mission	People in Need	Tea & Chat
Expenditure on Raising Funds	0							
Expenditure on Charitable activities	45423	31217	45	650	2028	10883	600	
Total expenditure of unrestricted funds	45423	31217	45	650	2028	10883	600	0

Note 4(a) St Peter's Church
Income of unrestricted funds

		2025		2024	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
General	Regular Planned Giving	66784		63864	
	Tax recovered	15325		14655	
	Other collections and donations	4900		1535	
	Special events/miscellaneous	360		70	
			87369		80124
Daphne Swatman Mission	Donations		841		300
			88210		80424
Income from Investments					
Fund	Description of Income				
Daphne Swatman Mission	Interest		855		817
			855		817
Income from Charitable activities					
Fund	Description of Income				
General	Wedding etc. fees		972		791

Note 4(b) St Peter's Church
Expenditure of unrestricted funds

			2025		2024	
Expenditure on Charitable activities						
Fund	Description of Expenditure					
General	Parish Share paid to					
	Diocese	65085		63670		
	Clergy, readers & others' expenses	539		493		
	Bibles, wine, candles & flowers	622		195		
	Musical activities costs	449		632		
	Utilities, insurance & maintenance	3307		3116		
	Wedding etc. expenses	434		50		
	Specific groups/services	347		613		
			70783		68769	
	Parish administration	4000		4439		
	Depreciation					
	Printing, photocopying and advert.	462		419		
	Miscellaneous	757		170		
	Independent Examination Fee	312		312		
			5531		5340	
General	Grants made		6266		6191	
			82580		80300	
Daphne Swatman Mission	Outreach expenditure		1775		1416	
Total			84355		81716	

Note 4(c) St Peter's Church
Income of restricted funds

		2025	2024
Income and endowments			
Donations and legacies			
Fund	Description of Income		
Fabric	Donations	10065	0
Little Fishes	Donations & subscriptions	164	250
Love Gift	Donations	0	0
Lunch and Chat	Donations & subscriptions	2387	2051
Mission	Collections and monthly giving	10883	9039
People in Need	Donations	0	0
Tea and Chat	Donations	0	73
Total		23499	11413
Income from Investments			
Fund	Description of Income		
Fabric	Interest	6793	4774
Total		6793	4774

Note 4(d) St Peter's Church
Expenditure of restricted funds

			2025		2024
Expenditure on raising Funds					
Fund	Description of Expenditure				
Expenditure on Charitable activities					
Fund	Description of Expenditure				
Fabric	Building Extension	25640		10352	
	Insurance	1402		1362	
	Maintenance	3752		2119	
	Miscellaneous	423		370	
			31217		14203
Little Fishes	Expenditure of Toddlers		45		154
Love Gift	Support given		650		300
Lunch and Chat	Provision of meals		2028		1458
Mission	Grants made		10883		9039
People in Need	Support given		600		900
Tea and Chat	Social expenditure				
			45423		26054

Note 5 St Peter's Church
Details of Fund Balances at end of year

Fund Balances		2025 £	2024 £
Unrestricted Funds	General Fund	31594	27033
	Daphne Swatman Mission	18197	18276
		49791	45309
Restricted Funds	Fabric	262518	276173
	Surplus on Fabric portfolio	76269	78701
	Little Fishes (Toddler Group)	594	475
	Love Gift	1496	1546
	Lunch and Chat	952	593
	Mission	0	0
	People in Need	4850	4850
	Tea and Chat	73	73
		346752	362411

Note 6 Thomas Clarkson Centre Details of income and expenditure

Destination

Note

THOMAS CLARKSON CENTRE

For the year ended 31 December 2025

		2025 £	2025 £	2024 £	2024 £
	General Fund				
	Income				
6(a)	Local Authority Grant	850		1000	
6(b)	Donations	5000			
6(c)	Hiring income	42673		46113	
6(d)	Bank interest	830		838	
			49353		47951
	Expenditure				
	Cleaning	8256		7976	
	Gas	2537		4654	
	Electricity	2126		1913	
	Refuse Collection	545		469	
	Water Rates	673		983	
	Insurance	1034		1015	
	Maintenance & Fittings	15940		4364	
	Building works				
	Internet	463		548	
	Sundry expenditure	57		349	
	Independent Examination	156		156	
	Administration of bookings	6000		6000	
	Parish Share paid to Diocese	12000		12000	
6(e)			(49787)		(40427)
	Surplus/(deficit) for year		**(434)**		**7524**
6(g)	Balance b/f		**614919**		**611395**
	Transfer to Refurbishment Fund		**(4000)**		**(4000)**
6(h)	**Balance c/f**		**610485**		**614919**
	Refurbishment Fund				
6(i)	**Income**				
6(j)	**Expenditure**				
	Surplus/(deficit) for year		**0**		**0**
	Balance b/f		**4000**		**0**
	Transfer from General Fund		**4000**		**4000**
	Balance c/f		**8000**		**4000**

Notes to the Financial Statements (continued)
For the year ended 31 December 2025

7 Staff costs

	2025 £				2024 £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Wages, salaries and social security	72555	4000	13104	89659	75062

During the year the PCC employed at St Mary's a Director of Music, assistant organists, two parish administrators, a caretaker, a cleaner and various youth workers. The administrators and youth workers were based mainly at St Mary's and met the needs of both churches and the Thomas Clarkson Centre. The PCC also employed a cleaner at the Thomas Clarkson Centre.
All employees earned below £60,000 pa. All employees were employed part time.

The average number of full time equivalent employees for the year for the Parish was 4.

Employers' National Insurance costs amounting to £ nil (2024 £ nil) were included in the costs reported in this note.

Employers' occupational pension costs under a defined contribution scheme with NEST amounted to £3,517 (2024 £2,991).

The salaries paid in the year to PCC employees who were also members of PCC or close family of such members were as follows:
Administrator including Events Management Mrs J Crofts £22,750.
The salaries of the Administrators are set by St Mary's Finance Committee. Mrs J Crofts is not a member of that committee. The salaries are endorsed by the PCC. Mrs J Crofts disqualifies herself from consideration by the PCC of her salary.

Two members of the PCC were reimbursed travelling, telephone and other expenses totalling £1,138.

8 Investment Income
The gross investment income arising from each class of investment is disclosed as follows.

	2025 £				2024 Restated £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Income from investments listed on a recognised stock exchange and from ones valued by reference to such investments	22192			22192	21600
Other investments - cash deposits	3241	7648	830	11719	10223
	25433	7648	830	33911	31823

9 Transfers between Funds

Funds affected	Reason for transfer		
St Mary's		2025 £	2024 £
From Fabric Fund to General Fund	Insurance/alarm on Fabric met by Fabric Fund	9094	8768
To General Fund from Fabric Fund	Insurance/alarm on Fabric met by Fabric Fund	(9094)	(8768)
From Fabric Fund to General Fund	Cost of heating Fabric met by Fabric Fund	4868	6159
To General Fund from Fabric Fund	Cost of heating Fabric met by Fabric Fund	(4868)	(6159)
To Sound Fund from General Fund	Maintenance and operation of sound system		500
From General Fund to Sound Fund	Maintenance and operation of sound system		(500)
To Social & Fellowship Fund from General Fund	To supplement income of Social & Fellowship Fund	1000	
From General Fund to Social & Fellowship Fund Fund	To supplement income of Social & Fellowship Fund	(1000)	
From Projects Fund to General Fund	Donations restricted to paying Staff wages	5875	5800
To General Fund from Projects Fund	Donations restricted to paying Staff wages	(5875)	(5800)
To Clergy Housing Fund from General Fund	Addition to designated fund to maintain housing	800	800
From General Fund to Clergy Housing Fund	Addition to designated fund to maintain housing	(800)	(800)
From Mission Development Fund to General Fund	Investment income used to support General Fund	3750	3663
To General Fund from Mission Development Fund	Investment income used to support General Fund	(3750)	(3663)
From Mission Development Fund to General Fund	Previous years' income to support General Fund and restoration		(27138)
To General Fund from Mission Development Fund	Previous years' income to support General Fund and restoration		27138
From Mission Development Fund to Fabric Fund	Cost of pew cushions borne by Mission Development Fund		12035
To Mission Development Fund from Fabric Fund	Cost of pew cushions borne by Mission Development Fund		(12035)
Total Transfers		0	0

St Peter's		2025 £	2024 £
From General Fund to Love Gift Fund	Tithed giving to support Love Gift Fund	600	600
To Love Gift Fund from General Fund	Tithed giving to support Love Gift Fund	(600)	(600)
From General Fund to People in Need	Tithed giving for People in Need Fund	600	600
To People in Need from General Fund	Tithed giving for People in Need Fund	(600)	(600)
		0	0

Thomas Clarkson Centre		2025 £	2024 £
From General Fund to Refurbishment Fund	Creation of designated fund for work on building & contents	(4000)	(4000)
To Refurbishment Fund from General Fund	Creation of designated fund for work on building & contents	4000	4000
		0	0

10 Fixed assets for use by PCC

		St Mary's £				
		General Office Equipment	Projector	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2024	1767	6695	0	2645	11107
Additions						0
Disposals						0
Cost	At 31 December 2025	1767	6695	0	2645	11107
Accumulated depreciation	At 31 December 2024	1767	6695	0	2645	11107
Charge for year					0	0
Depreciation on disposals						0
Accumulated depreciation	At 31 December 2025	1767	6695	0	2645	11107
Net Book Value	At 31 December 2025	0	0	0	0	0
Net Book Value	At 31 December 2024	0	0	0	0	0

		St Peter's £			
		Chairs	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2024	9419	0	1323	10742
Additions					0
Disposals					0
Cost	At 31 December 2025	9419	0	1323	10742
Accumulated depreciation	At 31 December 2024	9419	0	1323	10742
Charge for year				0	0
Depreciation on disposals					0
Accumulated depreciation	At 31 December 2025	9419	0	1323	10742
Net Book Value	At 31 December 2025	0	0	0	0
Net Book Value	At 31 December 2024	0	0	0	0

		Thomas Clarkson Centre £	
		2025	**2024**
Property at valuation	At 31 December 2012 & 2013	250000	250000
Expenditure of Development to 31 December 2009		21776	21776
Expenditure of Development Y/E 31 December 2010		104934	104934
Expenditure of Development Y/E 31 December 2011		185375	185375
Expenditure of Development Y/E 31 December 2012		7714	7714
Expenditure of Development Y/E 31 December 2013		3800	3800
Valuation and development expenditure at end of year		573599	573599

The Clarkson Centre has been included at a valuation as at 31 December 2005 together with expenditure on work on the extension to the Centre. The valuation was carried out by Tony Redman, MA, BSc, FRICS, IHBC. His qualification to carry out this valuation is as a partner in the firm of Whitworth Co-Partnership, Chartered Architects and Surveyors.

The basis of valuation is to value the PCC's freehold interest in the School Unit, car park and orchard at Hospital Road Bury St Edmunds on a "value in use" basis. The valuation excludes the consecrated ground and the structure of St Peter's Church. It recognises that the use of the site is limited to any ecclesiastical purpose affecting the parish and any purposes in connection with educational schemes for providing facilities for the spiritual moral and physical training of persons residing in or near the parish. The title to the site is held as custodian trustee by the Diocesan Board of Finance.

There are no surviving records of the historical cost of this site.

It was not valued prior to 2005, since, under SORP 1995, it has been excluded from the Balance Sheet by reason of its having been regarded as an "historic asset".

Depreciation has not been charged in respect of the Thomas Clarkson Centre. This is in the context of the potential depreciation charge and the accumulated depreciation not being material because the estimated residual value of the asset is not materially different from the carrying amount of the asset. The asset has been subject to an impairment review. That review has concluded that the net realisable value is not lower than the net book value.

11 Investments

St Mary's	**2025**	**2024**
	£	**£**
Endowments at market value	51929	54093
General Fund assets		
- Central Board of Finance at market value (cost £1,406; 2024 £1,406)	31211	32511
Chancel Repair assets at market value		
- St Edmundsbury and Ipswich DBF	11887	11381
Rae portfolio at market value		
- Central Board of Finance Investment Fund (cost £101,503; 2024 £101,503)	212186	221022
Croasdale and Fabric Committee portfolios at market value		
- Central Board of Finance Investment Fund (cost £15,453; 2024 £15,453)	31094	32389
Mission Development portfolio at market value		
- Central Board of Finance Fixed Interest Fund (cost £9,447; 2024 £9,447)	8542	8338
- Central Board of Finance Investment Fund (cost £54,764; 2024 £54,764)	102920	107206
Porter portfolio at market value		
- CBF Investment Fund (cost £71,487; 2024 £71,487)	96816	100848
Fursland portfolio at market value		
- CBF Investment Fund (original value £163,996; 2024 £163,996)	235985	245812
	782570	813600

12 Investments

St Peter's	**2025**	**2024 Restated**
	£	**£**
Fabric portfolio at market value		
- Central Board of Finance Investment fund (cost £82,795; 2024 £82,795)	146269	147997

13 Debtors

	St Mary's	**St Peter's**	**Thomas Clarkson Centre**	**Parish**	**Parish 2024**
Tax recoverable:					
restricted funds	610			610	640
unrestricted funds					
Restricted funds	3597			3597	2791
Prepayments	569		50	619	555
Amounts due from other parts of Parish					213
Other debtors	21438		522	21960	34896
	26214	0	572	26786	39095

14 Current liabilities

	St Mary's	**St Peter's**	**Thomas Clarkson Centre**	**Parish**	**Parish 2024**
Creditor restricted funds:					
Mission collections	2473	1489		3962	4247
Fabric					
Other	36			36	146
Accruals & deferred income	21927		8860	30787	33637
Amounts due to other parts of Parish					213
Other creditors	2950	5		2955	4509
	27386	1494	8860	37740	42752

15 Loans

No loans received from outside the PCC were outstanding at any time in the period of these financial statements

16 Analysis of Net Assets by Fund

St Mary's	**Unrestricted Funds**	**Restricted Funds**	**Endowment Funds**	**Total**	**Total 2024**
	£	**£**		**£**	**£**
Fixed asset investments					
Endowments			51929	51929	54093
CBF Investments	31211			31211	32511
DBF Investments		11887		11887	11381
Rae portfolio		212186		212186	221022
Porter portfolio		96816		96816	100848
Tangible assets				0	0
Current asset investments					
Croasdale & Fabric Committee		31094		31094	32389
CBF Mission Development portfolio	111462			111462	115544
Stock of guides, cards & books	3446			3446	4202
Debtors & prepayments	22007	4207		26214	37321
CBF Deposit Fund balances	15187	29638		44825	44825
Bank balances & deposits	82438	49953		132391	135435
Creditors	(24877)	(2509)		(27386)	(26933)
	240874	433272	51929	726075	762638
Current asset investment For St Mary Fabric Fund Reginald Fursland portfolio					
CBF Investment Fund		235985		235985	245812
CBF Deposit Fund balances		211		211	211
	240874	669468	51929	962271	1008661

St Peter's	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Total 2024 Restated**
	£	**£**	**£**	**£**
Tangible Assets			0	0
Bank balances & deposits	49796	201972	251768	266368
CBF Investments		146269	146269	147997
Debtors & prepayments			0	0
Creditors	(5)	(1489)	(1494)	(6645)
	49791	346752	396543	407720

Thomas Clarkson Centre	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Total 2024**
	£	**£**	**£**	**£**
Property	250000		250000	250000
Expenditure on development	323599		323599	323599
Bank balances & deposits	53174		53174	52720
Debtors & prepayments	572		572	1774
Creditors	(8860)		(8860)	(9174)
	618485	0	618485	618919

17 Fund details

St Mary's

The unrestricted funds were designated as follows :

General Fund	furtherance of the mission of St Mary's
Surplus on CBF shares	surplus on General Fund investment therefore available to supplement General Fund
Clergy Housing Fund	fund to finance maintenance of Clergy Housing for areas not maintained by Diocese
Mission Development	financing of projects to advance the mission of St Mary's
Surplus on Mission Development portfolio	surplus on Mission Development Fund investments therefore available to supplement Mission Development Fund
Social & Fellowship Fund	internal and external mission
Sound Fund	maintenance and refurbishment of sound system
Tiddlywinks/Happy Hands Fund	work with young children & parents

The restricted funds consist of:

Choir Association	to maintain and develop St Mary's Choir
Fabric Fund	to maintain and improve the Church fabric
Flowers Fund	provision of flowers and floral displays
Grant Aided Youth Work Fund	to provided Youth Work support by Diocesan grants
Mission Fund	collections on behalf of other church societies & secular charities
Organ Fund	to renovate and improve the Church organ
Phoenix Folk Group Fund	to bring music to the wider community; dormant
Projects Fund	Projects to improve the environment for worship within St Mary's
Surplus on Fursland portfolio	Surplus on investments held from 2011 for Fabric Fund therefore available to supplement Fabric Fund
Surplus on Porter portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on Rae portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on DBF deposit	to maintain and improve the Church fabric particularly the Chancel
Surplus on Croasdale bequest & fabric stocks	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund

The endowment funds consist of :

Name	Value (£)	Valuation Date	Endowment in favour of
Sayer bequest	31633	31/12/2025	Fabric
Plumpton bequest	9634	31/12/2025	Organ
Raingate Street charity	3863	31/12/2025	General/Mission Development
Chancel Repair Fund	5439	31/12/2025	Fabric/insurance
J Sutton	406	31/12/2025	General
St Mary's Estate	710	31/12/2025	General
Lady Rivers Charity	244	31/12/2025	General

Though St Mary's receives the income on the Sayer Bequest, Plumpton bequest and Raingate Street Charity, and is entitled to the income on the Chancel repair fund, the capital is held by the Diocesan Board of Finance, as custodian trustee who hold the capital in the form of shares in the Central Board of Finance Investment Fund. St Mary's PCC holds the capital of the J Sutton, St Mary's Estate and Lady Rivers Charity in the form of shares in COIF Charities Investment Fund, shares in the CBF Investment Fund and shares in the CBF Investment Fund respectively. These are all permanent endowments which the PCC is not permitted to realise.

17 Fund details (Continued)
St Peter's
The unrestricted fund consists of :

General	furtherance of the mission of St Peter's
Daphne Swatman Mission Fund	bequests and donations for the development of mission This fund was characterised prior to 2013 as a Restricted Fund In 2016 this fund was renamed and absorbed the balance of the formerly named Mission Development Fund

The restricted funds consist of:

Fabric Fund	to maintain, reorder and improve the Church fabric In 2016 this fund was renamed and absorbed the balance of the formerly named Reordering Fund
Surplus on Fabric portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Little Fishes (Toddler Group) Fund	work with young children & parents
Love Gift Fund	giving a gift that is not urgent or essential but an expression of God's love, expressed through His church
Lunch and Chat Fund	provision of meals and companionship for older people
Mission Fund	collections on behalf of other church societies & secular charities
People in Immediate Need Fund	renamed 2024 People in Need Fund
People in Need Fund	giving relief to people in need
Social & Fellowship Fund	internal and external mission; dormant
Tea and Chat Fund	contributions from an informal series of afternoon meetings

Thomas Clarkson Centre
The unrestricted fund consists of:

General Fund	letting and investment income and running costs
Refurbishment Fund	reserves designated to be used for major work on building & contents

The restricted fund consists of:

Appeal for equipment	Special appeal for equipment and expenditure on that equipment; dormant

18 Bequests
The total bequests and donations in memoriam for the year were as follows

	2025 £			2024 £
	St Mary's	St Peter's	Parish	Parish
Restricted and Designated Funds including Fabric Fund				
Miss Josephine Scott	1000		1000	
Ronald Leslie Steele	500		500	
Heulwen Stewart			0	2000
Unrestricted Funds				
Jane Aston			0	1000
Heather Glasswell	1000		1000	
Anne Hutton			0	607
Miss Josephine Scott	5000		5000	
	7500	0	7500	3607

19 Grants made and collections paid to others
The following grants were made to other organisations and individuals

	2025 £	2024 £
St Mary's		
from restricted funds	9845	4816
from unrestricted funds	18343	17906
total	28188	22722
St Peter's		
from restricted funds	10883	9039
from unrestricted funds	6266	6191
total	17149	15230
Parish total	45337	37952

19 Grants made and collections paid to others (Continued)

The recipients of these grants were as follows:

	2025			2024
	St Mary's	St Peter's	Parish	Parish
		£		£
A2B (Aid to Balkans)		1436	1436	1200
BCY	1328	1225	2553	2871
Bury Drop In Centre	1641		1641	1671
Bury Town Pastors	1311	1293	2604	2871
Cancer Research UK	1111		1111	
Cantus Firmus Trust	1065		1065	
CAP (Christians Against Poverty)		1337	1337	1200
Children's Society		50	50	
Churches Together	66	66	132	207
Dignity Freedom Network	1340		1340	1671
Gaza Appeal	583		583	
Global Hope				105
Montgomery Heights	1811		1811	1671
MyWish charity	350		350	
OMF International				20
Open Doors	1401		1401	1145
RAF Benevolent Fund	574		574	562
Royal Anglians	270		270	
Royal British Legion	3217	50	3267	928
St George's Day				123
SIM/Fifields	6750		6750	6488
SIM/MacInnes Greece		1275	1275	1200
Simeon Trustees	100	100	200	200
Sporting 87	1318		1318	1671
Storehouse		9426	9426	9039
Tanzania Church Partnership Association				
Tearfund	1446	280	1726	1891
Turkey/Syria appeal		500	500	
Ukraine Appeals	2506		2506	1218
Other		111	111	
	28188	17149	45337	37952

20 Restatements made to 2024 financial statements

In 2024 17.2% of the holding of CBF Investment Fund shares held by St Peter's was disposed of realising £30,000 which was invested in a CBF Deposit Fund account. This part disposal was not shown in the 2024 financial statements which were approved by the PCC. The 2024 financial statements have been restated to reflect this transaction. The net assets and fund balances shown in the approved financial statements are unchanged by this restatement. The effect of the restatement on the 2024 assets on the balance sheet are to reduce the value of investments by £30,704 and to increase the balances held on bank and deposit accounts by the same amount. The effect of the restatement on the Statement of Financial Activities is to increase the investment income by £704 and reduce the gain on investments by the same amount. All these restatements originate with St Peter's and affect the assets and income and gains of the Parish by the same amounts. The assets, fund balances and income and gains of St Mary's and the Thomas Clarkson Centre have not been restated.

21 PCC responsibilities for repair

No general provision has been made in the accounts for liabilities to maintain the Church buildings.

At St Mary's all major work identified by the latest quinquennial survey was carried out in 2023 and 2024. No large items of expenditure on fabric are expected to be incurred in 2026.

A quinquennial inspection of St Peter's church was carried out in March 2022. Two sections were identified as needing remedial works and repairs at estimated costs of £4,000 for general repair work and £9,500 for repairs to stonework. Some of the general repair works have been carried out by church members. Stonework repairs were planned for late Spring 2023 and are expected to take place in Spring 2026. The cost of this work is now expected to have increased by ca. £1,000.
The last estimate for the cost of the extension to the church was £1m by contrast to the estimate of £450,000 when the scheme was conceived. St Peter's DCC has decided that the extension as originally conceived is unachievable and the original project has been terminated. Consideration is now being given to re-ordering the church. The reordering of the church is currently subject to a cost limit of £300,000.

Work was completed in 2013 on a major scheme affecting the structure of the Thomas Clarkson Centre. Further refurbishment and security work was carried out in 2019. Further refurbishment is expected in future years dependent on available resources.

22 Material transactions with members of the PCC

Other than the remuneration and benefits referred to in note 7 above, there have been no material transactions undertaken in the name of or on behalf of the PCC in which any person connected with the PCC has a material interest. The total income donated by members of the PCC amounted to £37,842. This amount does not include recurrent recoveries of tax under the Gift Aid provisions, which are estimated to amount to £9,461.

23 Remuneration of auditor/independent examiner

Robin Jackson, director of Churchgate Accountants Ltd, Bury St Edmunds has acted as independent examiner of the 2024 financial statements.
These statements contain a cost of £1,560 in respect of Independent Examination of the 2024 financial statements and report and a provision of £1,560 in respect of Independent Examination for 2025.
No fees were paid to the Independent Examiner in respect of any other services rendered to the PCC. Fees were paid to Churchgate Accountants Ltd of £1,620 (2024 £1,620) in respect of the provision of payroll services. Fees were paid to Churchgate Accountants Ltd of £90 (2024 nil) in respect of identity verification.

24 Insurance of buildings

The insurance cover of the buildings and contents at January 2025 were as follows : St Mary's Church £49,312,316, St Peter's Church £6,650,000 and Thomas Clarkson Centre £3,300,000.
The valuations were based on surveys carried out in 2023 and include improvement work at the Thomas Clarkson Centre. Insurance cover is 100% of the valuations of St Mary's, St Peter's and the Thomas Clarkson Centre.

Independent Examiner's Report to the trustees of St Mary's with St Peter's Parochial Church Council

I report on the accounts of St Mary's with St Peter's Parochial Church Council for the year ended 31 December 2025, which are set out on pages 1 to 29.

This report is made solely to the trustees, as a body, in accordance with the General Directions given by the Charity Commission. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Robin Jackson Date 29th April 2026

Robin Jackson FCA Chartered Accountant
Churchgate Accountants Limited
Langton Place
Bury St Edmunds

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY WITH ST PETER

England & Wales - Charity number 1134666

Accounts

ST MARY'S
BURY ST EDMUNDS

Parish of St Mary with St Peter,
Bury St Edmunds

St Peters church

Church of England Diocese of St Edmundsbury and Ipswich (Thingoe Deanery)

Parish of St Mary with St Peter, Bury St Edmunds

Annual Report

and

Financial Statements

of the Parochial Church Council

for the year ended 31 December 2024

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Peter, Bury St Edmunds is a registered charity, number 1134666.

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1. REFERENCE AND ADMINISTRATIVE DETAILS

St Mary with St Peter Parochial Church Council, Parish Office, St Mary's Church, Honey Hill, Bury St Edmunds, Suffolk IP33 1RT.

Email address for further information: jackie.crofts@stmaryschurchbse.org

Websites: stmaryschurchbse.org, stpetersbse.uk

Parish legal name: Bury St Edmunds, St Mary.

Benefice name: Bury St Edmunds: St Mary with St Peter's District Church

The PCC banks with Royal Bank of Scotland, Drummond House, Edinburgh EH12 9JN and with HSBC, 54 Abbeygate Street, Bury St Edmunds IP33 1LJ.

INDEPENDENT EXAMINER

Robin Jackson FCA, Chartered Accountant, Churchgate Accountants Ltd, 18 Langton Place, Bury St Edmunds IP33 1NE.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC has, as a governing document, two pieces of Church of England legislation, called Measures. These are the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules 2020 as amended.

The PCC is constituted as an unincorporated association. It is registered as a charity with the Charity Commission.

PCC MEMBERSHIP

Lay representatives of the Diocesan and Deanery Synods, Licensed Lay Ministers and Churchwardens are ex-officio members of the PCC. Lay members were elected at the Annual Parochial Church Meeting (APCM), held in April 2024.

Vicar	The Revd Canon Tiffer Robinson
Associate Vicar (St Peter's)	The Revd Andy Williams
Assistant Curate	The Revd Dr. Sarah Gull
Parish Churchwardens	Brian Jones (St Mary's), Philip Lloyd-Jones (St Peter's)
District Churchwardens	Rosie Perham (St Mary's), Gary McDowell (St Peter's)
Deanery Synod Lay Representatives	Joanna French (St Mary's), Philip Lloyd-Jones (St Peter's)
PCC Treasurer	Colin Firth
PCC Secretary	Jackie Crofts
Elected members (St Mary's)	Nigel Beeton, Virginia Dean, Robin Goodchild, Stephen Mills, Joanne Peachey
Elected members (St Peter's)	Jackie Crofts, Phil Hymers, Stuart Lowe, Ian Nurcombe, Jane Turner
Co-opted members	Rob Bream, The Revd David Crofts, Colin Firth
Diocesan Synod Lay Representatives	Peter Boyt (ex officio)

COMMITTEES

The **Parochial Church Council** (PCC) is the trustee body of the charity and is constituted under the Church Representation Rules. The PCC usually meets quarterly. During 2024, the PCC met four times. The Annual Meeting of Parishioners and Annual Parochial Church Meeting was held on 28 April 2024. As usual, this was combined with a service of rededication.

The PCC elected a **PCC Standing Committee** consisting of the vicar, associate vicar, curate, vice-chair, secretary, treasurer of St Peter's, treasurer of St Mary's, churchwardens and district churchwardens. The standing committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The standing committee did not meet during 2024. The **Thomas Clarkson Centre Management Committee** is chaired by David Crofts and covers all aspects of the use and maintenance of this parish asset.

St Mary's and St Peter's District Church Councils (DCCs). The two churches work together under a Scheme of Delegation. Each has its own District Church Council, which meets at least four times per year, and reports to the PCC. The separate meetings are able to discuss matters affecting the individual churches. All policy, financial and faculty matters and proposals affecting the whole parish are referred to the PCC. Each church has its own subcommittees.

Each church has its own Mission Focus group which considers the support of mission partners and other agencies to deliver the parish's objectives.

The **patron** of the parish is Simeon's Trustees.

The **wider ministry team** (clergy, lay pastor, readers and lay elders) met four times during 2024. The meetings' chief purpose is to ensure that the team of preachers and leaders of services are apprised of latest developments and consulted on relevant issues.

A full health and safety risk assessment was last carried out in 2015. The health and safety policy was reviewed in 2017, ensuring that there is a policy for each of the three sites. St Mary's health and safety policy was reviewed again in 2022, and the Thomas Clarkson health and safety policy was reviewed again in 2024.

The PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on safeguarding children and vulnerable adults).

3. CHARITABLE AIMS AND PURPOSES

Church of England parishes seek to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical.

This aim was expressed in a statement in 2017 as follows:

we seek to worship the God and Father of our Lord Jesus in the power of the Holy Spirit; to teach the Bible in a way relevant to everyday life; to grow people in faith, understanding and love; to equip people to serve others; to offer people opportunities to meet Jesus and discover forgiveness and new life.

PARISH STATISTICS

The Parish of St Mary with St Peter is 2.6 square miles of central and southern Bury St Edmunds, characterised by residential estates and town centre businesses. The parish population in 2024 was 12,140.

In latest available data, the parish is ranked 8986 out of the Church of England's 12,178 parishes according to indices of deprivation (1 = most deprived). The age profile of residents is older than the national average.

The parish's boundaries were enlarged as part of a scheme of local parochial re-organisation enacted by a bishop's order dated 1 December 2020. The effects are to include land that has been designated for future residential development near to the town, so the population of the parish will increase significantly in the next decade.

4. CHARITABLE OBJECTIVES

In 2024, we continued to fulfil our aims and purposes including the following public charitable services:

- Public worship in two churches, using a variety of styles to reach a wide range of people (contemporary worship, choral Morning Prayer and Holy Communion, Book of Common Prayer). This diversity of worship styles is very unusual in a Church of England parish and is a major strength. Public prayer and worship take place every day. Online live Daily Prayer takes place five days a week and a committed group of people have engaged with this throughout the year.

- Pastoral care and support. St Mary's is a popular church for weddings, but in 2024, the number of weddings was substantially lower than in the previous year. We continued to support bereaved families through funeral ministry, and in 2024 we once again hosted a Town Memorial Service in St Mary's as well as a smaller Parish Memorial Service in St Peter's. We also hosted a small event for local ministers and funeral directors at St Mary's.
- Baptisms took place in both churches.
- Opportunities to explore the Christian faith and to deepen personal discipleship with the encouragement of other Christians. Both churches have strong small groups for Bible study and prayer. An Alpha course was held in the spring, and a well-supported Advent course took place on the four Thursdays of Advent.
- St Marys' Church is open seven days a week in normal circumstances and receives a large number of visitors. The historic Grade 1 listed building is a major attraction.
- St Mary's Church is the civic church of Bury St Edmunds and welcomes a large number of people to services of widespread local importance. We see this as a vital way of positively relating to many people who do not regularly worship and to promote the welfare of Bury St Edmunds. The vicar works with many local organisations to support their work and to witness to the concern of God for the wider world.
- The PCC owns the Thomas Clarkson Centre, a former school, next to St Peter's Church in Hospital Road. The Centre is a major community resource for Bury St Edmunds and its extensive facilities are in use throughout the week. During 2024, hire of the Centre was buoyant, although still remaining lower than pre-pandemic.
- Bury St Edmunds has well-established ecumenical networks and the parish fully participates in these. Ecumenical initiatives such as Bury Drop In, Bury Town Pastors, Sporting '87 and Bury Christian Youth are supported by the parish and its regular worshippers.
- The PCC supports a large number of mission and charity partners, through the two churches. This extends our work to fulfil our aims in the wider world.

The vicar, the associate vicar and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

The Parochial Church Council works diligently to ensure it fulfils its responsibilities for safeguarding, employment, financial management, upkeep and repair of its buildings and stewardship of its resources.

5. ACHIEVEMENTS AND PERFORMANCE

2024 was a year of sustained and gradual growth across both churches, as the post pandemic changes have now bedded in. Social ventures at both churches namely Open Kitchen and Warm/Community Space have enabled us to form relationships with members of our communities some of which have then felt able to get more involved in church, and to explore faith. We ran the Alpha course for the second time in many years, now an annual fixture in the life of the parish, and held a parish confirmation service with around 20 candidates making a step of faith in a number of ways.

St Mary's identified the need to reach young people of secondary school age and was convinced that the way to build ministry amongst this age range some form of paid youth minister was needed, and as a result of sharing this vision with the congregations the finances stabilised in 2024 enough that we were able to start the process of investing in this. By God's providence the diocese were offering grants for youth and children's ministry, and because of our associate vicar's engagement with a diocesan training programme we were able to apply, and were awarded enough to appoint a part time youth minister for 3 years. We appointed Hannah de Oliveira Lloyd in September 2024 who has been putting things in place to ensure our young people are being well supported and taught, and we hope to see this ministry continue and flourish into 2025.

WORSHIP MINISTRIES

Throughout 2024, St Mary's held two services on Sunday mornings, with a contemporary service at 9:15am and a more traditional service at 11am, as well as a midweek service. St Peter's continued with their morning service at 10:30am each Sunday. In addition, St Mary's held evening services on one or two Sundays each month throughout the year, and St Peter's continued its monthly Sunday evening informal praise service.

Through the course of 2024, midweek services took place at care homes in our parish.

Each month, a Parish Prayer meeting was held on Zoom. A St Peter's Vision Prayer Meeting was held weekly, also on Zoom. Online daily prayer was held five days a week on the days when there were no other services, reaching around 10 - 20 people.

Church Attendance

St Mary's* has two regular services on Sundays. The 9.15 service is served by an excellent contemporary band led by Jim Herrington which has grown from the four very committed members in 2022 to include several more musicians who play regularly. This allows for more

flexibility when musicians need to be absent. The choir has seen many new members over 2024 though also some stepping back due to other commitments, and has continued to grow in experience and confidence Thanks is due to our Director of Music DB and his skill and commitment and leadership, alongside the Choir Association and choir members who give so much of their time and talents.

There has been an increase in attendance at the 9:15am service over the last year. Attendance at the midweek service of Holy Communion has stayed fairly constant, while attendance at other Sunday services has dropped. Our number of new regular worshippers was 22 (76) including 7 (16) children, and 6 (10) of our regular worshippers moved to other churches, became housebound or died.

Average attendances in 2024 (2023) are as follows:

The 9:15am contemporary service averages 90 (85) of whom 11 (7) are under 16 years. Children's groups are held each Sunday under the banner of Energise, and a new group - Nextgen - has been introduced for those in school year 7 and above.

The 11am traditional service averages 60 (79) of whom 3 (11) are under 16 years.

A service of Choral Evensong took place once or twice a month. The average attendance at this was 34 (42) of whom 1 (1) was under 16 years.

There is also a Holy Communion service every Wednesday. The numbers attending here average 25 (25).

The two morning congregations combined for a number of special services throughout the year. These included Easter, where the attendance was 284 (200) of whom 38 (16) were under 16 years; the service with Annual District Church Meeting, where the attendance was 138 (95), of whom 12 (5) were under 16 years; Harvest, with an attendance of 146 (140), of whom 13 (12) were under 16 years; and Christmas, where the attendance was 114 (116), of whom 23 (7) were under 16 years.

The whole parish joined together in May 2024 for a Service of Confirmation and Reaffirmation, which was held at St Mary's Church. Twelve candidates from St Mary's and St Peter's Churches, were confirmed at this service, 5 were baptized and 2 were admitted to communion. The total attendance was 205.

The Good Friday meditation service was attended by 62 (48) people, of whom 6 were under 16 years.

Advent and Christmas services included the Advent Service, which 78 (52) attended; St Mary's carol service, attended by 377 (286), of whom 19 were under 16 years; the crib

service, attended by 312 (188) and the midnight communion, which 165 (151) attended, of whom 3 were under 16 years.

Civic services included Battle of Britain, where the attendance was 314 (225), of whom 73 (4) were under 16 and Remembrance, where the attendance was 520 (527), of whom 99 (115) were under 16.

Other special services included a joint Ascension Day service with the Cathedral, which took place at St Mary's (124 attended of whom 1 was under the age of 16); Jankyn Smyth, which 303 (325) attended, of whom 142 (181) were under the age of 16 and the Town Memorial Service to remember before God those who have died, which had an attendance of 201 (143).

St Mary's Church was open for visits from 10.30am - 3pm six days a week. 17,756 (16,663) visitors came to the church during the year outside services and events.

**The figures for average congregation at St Mary's are now based on the median figure for the year. The figures in brackets are based on the mean average attendance for the year in 2023.*
*** The figures for 2023 are skewed by occasional baptisms in the service, combined services and civic services being included. Anecdotally, regular attendance was closer to 55 adults and 2 children in 2023. We have now changed our reporting system so that from 2024 onwards these special services are not included in 11am attendance.*

St Peter's holds a 10:30am service every Sunday, with an average attendance of around 68 (70). This includes an average of 60 (64) adults and 8 (6) children. Children's groups were held on 35 Sundays during 2024. St Peter's also holds an informal praise service most months, with an average attendance of 21 (21).

Lent and Easter services at St Peter's included an Ash Wednesday service of Holy Communion, which was attended by 15 (15) people, a Maundy Thursday service, which was attended by 26 (28) people, a Good Friday all age service, which was attended by 32 (37) people and the Easter Sunday service, which was attended by 92 (80) people.

Special Christmas services included the Nativity Service, attended by 76 (67) people of whom 12 were under 16; Carols by Candlelight, attended by 184 (140) people of whom 25 were under 16 and the Christmas Day family communion, which was attended by 76 (58) people of whom 7 were under 16.

Services for life events (baptisms, weddings and funerals) were held in both churches.

At St Mary's Church, the numbers (with 2023 figures in brackets) were: 1 (1) thanksgiving services for the birth of a child; 17 (8) baptisms; 7 (16) weddings; 1 (0) wedding blessing; 2

(0) renewal of marriage vows (of which one was held in a care home); 9 (17) funerals, memorial services for 4 (1) people.

At St Peter's Church there were 0 (1) thanksgiving services for a child; 1 (0) baptisms; 0 (2) weddings; 0 (0) wedding blessings; 0 (0) renewal of marriage vows; 2 (5) funerals, and 0 (0) memorial services.

The parish conducted 23 (16) funerals at a crematorium or cemetery in 2024, making a total of 34 (38) funeral services conducted by members of staff as well as 3 (1) memorial services (remembering 4 people) and 5 (5) interments of ashes.

ELECTORAL ROLL AND MEMBERSHIP

In 2024, we carried out revisions of the Electoral Roll in April. At the Annual Parochial Church Meeting there were 295 (279) on the electoral roll. Of these, 220 (206) were on St Mary's electoral roll, and 78 (75) were on St Peter's roll. 3 (2) appeared on both rolls.

RAISING VOLUNTARY INCOME THROUGH GIVING

At St Mary's in 2024 £176,056 (2023 £131,468) was given to the general fund through collections, tax effective regular giving and general donations. £22,722 (2023 £19,823) was given by or through the church for other charities or good causes.

At St Peter's in 2024 £80,124 (2023 £82,134) was given to the general fund through collections, tax effective regular giving and general donations. £15,230 (2023 £15,838) was given by or through the church for other charities or good causes.

PARISH SHARE

The parish contribution to the diocesan share was £156,000 (2023 £156,000). In 2025 the parish will pay a contribution of £156,000.

OTHER ACTIVITIES

St Mary's shares the site of the ancient and ruined Abbey of St Edmund with the cathedral, the public Abbey Gardens and others.

The two churches joined together to organise a number of social events throughout 2024. The men's group met monthly for breakfast. Lunch & Chat continued to provide an opportunity for socialisation and food once a month and was well attended. The Little Fishes

group for young children with their carers increased their sessions from monthly to twice a month from the beginning of 2024. An average of 8 - 9 families attended each month.

St Mary's ran a pop-in cafe each month throughout the year, and the Time Together social event took place four times through the course of the year.

A pop-up bookshop operated at St Mary's on the first Wednesday of each month throughout the year.

Interactive exhibitions for schools were put on at Easter and at Christmas (Road to Easter and Road to Christmas), and were well supported and much appreciated by those who attended.

The Sometimes on Sunday group met in July 2024 for the first time since before the pandemic, and they then met for harvest and to experience the Road to Christmas exhibition.

St Peter's continued with their weekly community cafe and the monthly Tea and Chat event, as well as a weekly community space each Saturday, where people can drop in for refreshments and to socialise. They also held a men's bowls evening once a month.

We seek to encourage people to work both with other churches in the town, and the work of the Christian church in the wider community. People from the congregations work with BCY (Bury Christian Youth), the Bury Drop in, Town Pastors, Sporting 87 (a Christian football club), CAP (Christians against poverty) and the St John's Ecumenical Centre.

OPERATING BUILDINGS

The parish maintains St Mary's Church, St Peter's Church and the Thomas Clarkson Centre. As usual, regular maintenance and services were carried out in all the buildings.

St Mary's Church had a relatively quiet year in 2024. We continue to have meetings with James Rolls, the Diocesan Zero Carbon officer. We have considered using a heat pump and having underfloor heating, at present this would be prohibitively expensive despite generous grants. Access to the tower roof has been improved -- a new trap door has been fitted; handrails have been added to the loft ladder and the ladder from the Bell Chamber has been repaired. The meeting room has been redecorated, and the photos and paintings have been stored elsewhere. The shed housing the gas meter has been repeatedly vandalized, it has been decided not to lock it. Our energy supplier, Total Energies, is aware and has not raised any objection. Three broken glass quarries in the north aisle have been replaced. New cushions have been fitted in the nave pews. The proposal to glaze the Lady Chapel to create a warm soundproof area has been investigated again and found to be impossible. The plan

to move the chamber organ in the Military Chapel to Glemsford church to accommodate a hanging cupboard for the communion table frontals has failed – Glemsford church no longer want it. We continue to discuss Health and Safety issues, including lone working and working at heights.

At St Peter's Church all of the maintenance and servicing work was completed, including the reports and tests required by our insurance company. The Archdeacon's visitation was carried out by the Rural Dean on 11 June 2024, when the documentation was reviewed, and was completed successfully. The Quinquennial work from the report two and a half years ago has almost been concluded. The only outstanding work is the masonry repairs. By the time the works were approved by the DAC, the appointed stonemason was fully booked during the remaining period of 2024 that was suitable for undertaking it. It is planned that the work will be done in the spring of 2025. In the latter part of 2024, the gas-fired hot air heating system was not heating the church effectively. On the second visit by a heating engineer it was identified that there was a fault with the thermostat of one of the 2 heaters. Replacement parts are on order and the system will be repaired when they are available.

At the Thomas Clarkson Centre, some temporary repairs were made to the Sawbridge Hall floor. A quinquennial inspection was carried out towards the end of the year, and we will be considering the report from this as we move forward into 2025.

6. STAFFING AND EMPLOYMENT

The Reverend Canon Tiffer Robinson has served as vicar and incumbent of the parish since October 2022.

Andy Williams continues to serve the congregation at St Peter’s, where he completed his curacy before being licensed as Associate Vicar with responsibility for St Peter’s in February 2022.

In 2024, the parish employed an Events Manager, a Church Administrator, a Caretaker and a Director of Music.

The parish also employs two cleaners.

Hannah de Oliveira Lloyd was appointed as Youth Worker in September 2024.

A very large proportion of the activity in the parish is undertaken by volunteers and we are very grateful for their work. We have a good team of retired, self-supporting and lay

ministers who support the work of the stipendiary clergy, as well as many lay volunteers who give up their time to fulfil a whole variety of roles in the life of our churches.

7. FINANCIAL REVIEW

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Acts 2011 and 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, the latest edition being dated October 2019.

Across the whole Parish income of all funds for 2024 amounted to £405,033 (2023 £340,162) as shown on the financial statements. That included income from bequests and donations in memoriam totaling £3,607 (2023 £6,898). Of those amounts for 2024 £1,607 was to be used for unrestricted purposes and £2,000 for restricted purposes. No Diocesan Energy Support grant (2023 £8,514) was received by St Mary's. No Diocesan Energy Support grant (2023 £482) was received by St Peter's and no grant (2023 £1,000) from the local authority. £46,113 (2023 £35,874) came from letting the parish hall, which was supplemented by a Local Authority grant of £1,000 (2023 £1,004 Diocesan Energy Support grant). £31,823 (2023 £27,903) was received as investment income, £7,706 (2023 £10,999) from such main charitable activities as weddings and funeral services and the balance of £314,784 (2023 £247,488) came primarily from church members. There were more exceptional items in 2024 within the £314,784 than in 2023. At Mary's £11,484 was raised from event fees and other fundraising activities (2023 £4,926), no amount was raised for Choir Association activities (2023 £1,089) and a Diocesan grant of £20,000 (2023 nil) was received to fund the costs of youth work. Stripping out these exceptional items, the recurrent income raised from the congregations amounts to about £283,300 (2023 £241,473). This represented an increase of slightly more than 17%.

Again, taking the Parish as a whole, expenditure on charitable activities totaled £381,886 (2023 £416,363). Thus, expenditure on charitable activities across the parish fell from 2023 to 2024 by £34,477. That decrease was split between a decrease of £41,425 at St Mary's, an increase of £3,866 at St Peter's and an increase of £3,082 at the Thomas Clarkson Centre. The main changes at St Mary's were as follows. £26,770 (2023 £50,376) was spent on Fabric at St Mary's. £5,385 (2023 nil) was spent on youth work funded by the Diocesan grant. No amount (2023 £23,700) was spent on upgrading the sound and visual system at St Mary's. £189,957 (2023 £188,149) was spent on charitable activities through General Fund. The main changes at St Peter's were as follows. £14,203 (2023 £10,558) was spent at St Peter's

on Fabric including preparation for a planned extension to the church building. £80,300 (2023 £80,584) was spent on charitable activities through General Fund. £300 (2023 £2,200) was expended through Love Gift Fund. £900 (2023 nil) was expended through the People in Need Fund. £1,458 (2023 nil) was expended through the Lunch and Chat Fund. £40,427 (2023 £37,345) was spent at the Thomas Clarkson Centre, the increase being mainly attributable to an increase of £3,000 in contributions to Parish costs. Expenditure on charitable activities included donations and grants to other charities totaling £37,952 (2023 £35,661). In addition to expenditure on main charitable activities, costs of fundraising were small: £2,746 in 2024 (£1,986 in 2023).

After taking into consideration a rise in the value of our investments by £27,046 (2023 £86,516) our income and gains therefore exceeded our expenditure and losses by £47,447 (2023 £8,329). Income of £3,607 was attributable to bequests and donations in memoriam (2023 £6,898) and a surplus of £7,524 (2023 deficit £180) generated by the Thomas Clarkson Centre.

Each of the three component parts of the PCC's financial activities has a reserves policy appropriate to its circumstances.

At the end of 2024 St Mary's had total net assets, excluding permanent endowments, of £954,568. That is made up of £226,748 balances on unrestricted funds and £727,820 balances on restricted funds. Within unrestricted funds, the main balances for day-to-day purposes are the general fund and a linked fund together having a balance of £48,163. This balance is consistent with a reserves policy of holding sufficient in such reserves to pay three months recurrent bills, and, in addition, general reserves can have recourse to the Mission Development Fund. The Mission Development Fund is the other main unrestricted fund with a balance of about £175,000, which the PCC aims to use for development rather than simply maintenance of the mission life of the church, but can, if needed, be used to support the general fund. The main reserves within restricted funds are the Fabric Fund and linked funds, which have total balances of £645,429. The PCC wishes to retain £221,022 consisting of the Rae portfolio intact, leaving £424,407 available to meet any urgent work on the fabric of St Mary's. The £424,407 includes equity-based investments of £379,049, which are subject to stock market fluctuations.

St Peter's has net assets of £407,720. The main components of these are a Fabric Fund balance of £354,874 (including the surplus on linked investments), other restricted fund balances of £7,537, the balance of the Daphne Swatman Mission Fund of £18,276 and a General Fund balance of £27,033, sufficient to meet normal recurrent bills over a period slightly more than four months.

The Thomas Clarkson Centre has net assets of £618,919. That includes the building itself at a valuation of £250,000 plus expenditure incurred to the end of 2013 of £323,600 on

planning and building the extension of the hall. General realisable reserves of £45,320 are held. These are sufficient to meet short-term likely refurbishment costs and to meet recurrent bills for six months.

Amounts not expected to be used in a period of about five years since acquisition are held in equity based pooled investments with the Church of England Investment Fund. Across the Parish these assets, excluding endowment funds, total about £918,500. These rose in value in 2024 by 2.3%. This investment fund has an ethical approach consistent with Church of England ethical principles. £8,338 is held in bond based pooled investments with the Church of England Short Duration Bond Fund and £11,381 available to the PCC held by the Diocesan Board of Finance. A further amount of £468,855 is held with various banks, of which £45,000 is held on deposit with the Church of England Deposit Fund. Much of the amounts held with Church of England Deposit Fund is held available to be spent on any urgent unplanned building work at St Mary's church. Bank deposit balances are held at a high level by St Peter's in anticipation of work to be carried out on the Fabric of St Peter's.

8. PLANS FOR THE FUTURE

2024 was a year of consolidating the growth God has blessed us with in 2023, , with a view to unlocking further numerical and spiritual growth in 2025

The key areas the vicar wishes to develop at St Mary's going into 2025 and beyond are:

- Enabling both main Sunday congregations to thrive in their own distinctive directions, with a high quality of music and teaching. To ensure the contemporary worship and the choral excellence of the church continues to thrive and enable us to worship God faithfully. To support the Director of Music as we transition the choir from one based primarily around the choral education of children to a flourishing parish choir for all ages.
- Focussing on mission and ministry to young people, through Sunday children's discipleship and occasional events (such as Road to Christmas and Road to Easter), and through the youth ministry headed up by Hannah de Oliveira Lloyd, the parish youth worker.
- Growing all of the congregations in number and in depth, through preaching, Alpha, home groups, and encouraging Christians to be more open about their faith to those around them.
- Maintaining the healthy financial situation, and continuing to encourage sacrificial regular giving, and being good stewards with the treasure God has entrusted to us.

St Peter's Plan for Growth

Through a culture of prayer and Biblical teaching, we plan to:

- Grow deeper in God through prayer, membership of home groups and development of our individual personal relationship with God.
- Grow our presence in the community and develop our relationships with those with whom we have contact.
- Grow younger by catering for a truly all-age church.

At the Thomas Clarkson Centre, we hope at some point to reassess the possibility of renovating the School Hall and Sawbridge Hall and to improve the storage facilities in the Centre. We will carry out any necessary repairs following the recent quinquennial report. We are also considering the benefits of installing solar panels at the Centre.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL

Vicar and chair of the PCC: 

PCC Treasurer: 

Date: 25 March 2025

Independent Examiner's Report to the trustees of St Mary's with St Peter's Parochial Church Council

I report on the accounts of St Mary's with St Peter's Parochial Church Council for the year ended 31 December 2024, which are set out on pages 1 to 24.

This report is made solely to the trustees, as a body, in accordance with the General Directions given by the Charity Commission. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Robin Jackson Date 7/4/2025

Robin Jackson FCA Chartered Accountant
Churchgate Accountants Limited
Langton Place
Bury St Edmunds

ST MARY'S WITH ST PETER'S PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS

For the year ended 31 December 2024

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Approval by St Mary's with St Peter's Parochial Church Council

These financial statements were approved by St Mary's with St Peter's Parochial Church Council on 25 March 2025.

.....
Rev Tiffer Robinson
PCC Chairman

.....
Colin Firth
PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S BURY ST EDMUNDS

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2024

		ST MARY'S					ST PETER'S				THOMAS CLARKSON CENTRE				PARISH	
		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	Note	£	£	£	£	£	£	£	£	£		£			£	£
Income and endowments from																
Donations and legacies	2(a),2(c),4(a),4(c),6	180367	34703		215070	166706	80424	11413	91837	91850	1000		1000	1004	307907	259560
Other trading activities	2(a),2(c),4(a),4(c),6	10879	605		11484	5826					46113		46113	35874	57597	41700
Investments	2(a),2(c),4(a),4(c),6	6421	18973		25394	24443	817	4774	5591	3173	838		838	287	31823	27903
Charitable activities	2(a),2(c),4(a),4(c),6	6485	430		6915	9021	791		791	1978					7706	10999
TOTAL INCOME AND ENDOWMENTS		204152	54711		258863	205996	82032	16187	98219	97001	47951	0	47951	37165	405033	340162
Expenditure on																
Raising funds	2(b),2(d),4(b),4(d),6	2746			2746	1986			0	0					2746	1986
Charitable activities	2(b),2(d),4(b),4(d),6	194586	39103		233689	275114	81716	26054	107770	103904	40427		40427	37345	381886	416363
TOTAL EXPENDITURE		197332	39103		236435	277100	81716	26054	107770	103904	40427	0	40427	37345	384632	418349
Net gains/(losses) on investments		3371	13833	1209	18413	67419		8633	8633	19097					27046	86516
Net Income and gains/(expenditure and losses)		10191	29441	1209	40841	(3685)	316	(1234)	(918)	12194	7524	0	7524	(180)	47447	8329
Transfer between funds		8692	(8692)		0	0	(1200)	1200	0	0			0	0	0	0
Net Income and gains/(expenditure and losses) before other recognised gains and losses		18883	20749	1209	40841	(3685)	(884)	(34)	(918)	12194	7524	0	7524	(180)	47447	8329
Other recognised gains/losses																
Gains (losses) on revaluation of fixed assets																
Actuarial gains/losses on defined benefit pension schemes																
NET MOVEMENT IN FUNDS		18883	20749	1209	40841	(3685)	(884)	(34)	(918)	12194	7524	0	7524	(180)	47447	8329
Total funds brought forward at beginning of year	3,5,6	207865	707071	52884	967820	971505	46193	362445	408638	396444	611395		611395	611575	1987853	1979524
Total funds carried forward at end of year	3,5,6	226748	727820	54093	1008661	967820	45309	362411	407720	408638	618919	0	618919	611395	2035300	1987853

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

BALANCE SHEET AT 31 DECEMBER 2024

	Note	2024 £				2023 £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
FIXED ASSETS									
Tangible	10			573599	573599			573599	573599
Investments	11	319007			319007	311718			311718
Investments	11	248781			248781	243157			243157
Reginald Fursland portfolio	11	245812			245812	240312			240312
Fabric portfolio	12		178701		178701		170068		170068
CURRENT ASSETS									
Stock of cards, guides & books		4202			4202	1265			1265
Debtors and prepayments	13	37321		1774	39095	7802		501	8303
Cash at bank and in hand		180471	235664	52720	468855	182751	240301	47902	470954
CURRENT LIABILITIES									
Creditors	14	(26933)	(6645)	(9174)	(42752)	(19185)	(1731)	(10607)	(31523)
NET CURRENT ASSETS		195061	229019	45320	469400	172633	238570	37796	448999
Loans	15								
NET ASSETS		1008661	407720	618919	2035300	967820	408638	611395	1987853
FUNDS	16								
Endowment		54093			54093	52884			52884
Restricted		727820	362411		1090231	707071	362445		1069516
Unrestricted		226748	45309	618919	890976	207865	46193	611395	865453
TOTAL FUNDS		1008661	407720	618919	2035300	967820	408638	611395	1987853

This balance sheet forms part of accounts approved on 25 March 2025

PCC Chairman

PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

CASH FLOW STATEMENTS FOR YEAR ENDED 31 DECEMBER 2024

	Note	2024 £				2023 £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
Net cash inflow from operating activities		(27674)	(10228)	3980	(33922)	(100167)	(11321)	(275)	(111763)
Interest received	8	25394	5591	838	31823	24443	3173	287	27903
Interest paid	15	0	0	0	0	0	0	0	0
Net cash inflow from investments		25394	5591	838	31823	24443	3173	287	27903
(Capital expenditure)	10				0				0
Sale of investments					0				0
(Purchase of investments)					0				0
Increase/(decrease) in Cash		(2280)	(4637)	4818	(2099)	(75724)	(8148)	12	(83860)
Reconciliation of operating surplus to net cash inflow from operating activities									
Operating surplus/(deficit)	SOFA	40841	(918)	7524	47447	(3685)	12194	(180)	8329
(Investment income)	8/15	(25394)	(5591)	(838)	(31823)	(24443)	(3173)	(287)	(27903)
(Gains)/losses on investments	SOFA	(18413)	(8633)		(27046)	(67419)	(19097)		(86516)
Depreciation	10				0				0
Decrease/(Increase) in stock		(2937)			(2937)	(15)			(15)
Decrease/(Increase) in debtors	13	(29519)	0	(1273)	(30792)	1308	0	(336)	972
Increase/(decrease) in creditors	14	7748	4914	(1433)	11229	(5913)	(1245)	528	(6630)
Net cash inflow from operating activities		(27674)	(10228)	3980	(33922)	(100167)	(11321)	(275)	(111763)
Reconciliation of net cash flow to movement in cash and bank balances									
Increase/(decrease) in cash in year		(2280)	(4637)	4818	(2099)	(75724)	(8148)	12	(83860)
Cash and bank balances at beginning of year		182751	240301	47902	470954	258475	248449	47890	554814
Cash and bank balances at end of year		180471	235664	52720	468855	182751	240301	47902	470954

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

Notes to the Financial Statements
For the year ending 31 December 2024

1 Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historic cost convention except for investment assets, which are shown at market value. The financial statements include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of any church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be spent on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The unrestricted funds of each of St Mary's and St Peter's Churches are, in practice, restricted to the furtherance of mission primarily as decided by the District Council of each respective Church.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes to the financial statements. Endowment funds, where the capital must be retained, are explained in note 17.

Incoming Resources

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised in the final amount claimable for the tax year ending in the period of accounts plus an interim claim in respect of the next following tax year. Grants and legacies to the PCC are accounted when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable.

Income from other trading activities

Funds raised by letting the Thomas Clarkson Centre (parish hall), fund raising events and sales of cards and guides from the church bookstall are accounted for gross.

Income from investment

Dividends and interest are accounted for when declared receivable.

Income from Charitable Activities

Income is recognised for the period in which it is earned.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

1 Accounting Policies (Continued)

Activities directly related to the work of the Church

The diocesan parish share expected to be paid over is accounted for when due.

Other expenditure

All other expenditure is recognised when it is incurred and is accounted for gross.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s. 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,500 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Other land and buildings

The Thomas Clarkson (formerly Hyndman) Centre is shown at valuation so as to conform with SORP issued on 16 July 2014. Prior to SORP 2005 it was excluded since the PCC has a policy of long term retention of these assets. These assets are included at valuation on the balance sheet since reliable cost information is not available. Any expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Deposit Fund or at the bank.

Note 2 St Mary's Church
Summary of income of unrestricted funds

	Total	General	Clergy Housing	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Income and endowments: donations and legacies	180367	176056		1000	3311		
Income from other trading activities	10879	10879					
Income from Investments	6421	2758		3663			
Income from Charitable activities	6485	6485					
Other income	0						
Total income of unrestricted funds	204152	196178	0	4663	3311	0	0

Summary of expenditure of unrestricted funds

	Total	General	Clergy Housing	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Expenditure on Raising Funds							
Cost of generating Giving income	0						
Fundraising trading: costs of goods sold	2746	2746					
Expenditure on Charitable activities	194586	189957	629		3658	342	
Total expenditure of unrestricted funds	197332	192703	629	0	3658	342	0

Summary of income of restricted funds

	Total	Choir Association	Fabric	Flowers	Grant Aided Youth Work	Mission	Organ	Projects
Income and endowments: donations and legacies	34703		2629		20000	4816	50	7208
Income from other trading activities	605			605				
Income from Investments	18973		18686	15			272	
Income from Charitable activities	430			430				
Other income								
Total income of restricted funds	54711	0	21315	1050	20000	4816	322	7208

Summary of expenditure of restricted funds

	Total	Choir Association	Fabric	Flowers	Grant Aided Youth Work	Mission	Organ	Projects
Expenditure on Raising Funds								
Fundraising trading: costs of goods sold	0							
Expenditure on Charitable activities	39103		26770	1228	5385	4816		904
Total expenditure of restricted funds	39103	0	26770	1228	5385	4816	0	904

Note 2(a) St Mary's Church

Income of unrestricted funds

		2024		2023	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
General	Planned Giving attracting tax relief	92921		76906	
	Tax recovered	28151		21212	
	Collections and visitors' donations	54984		33350	
	Diocesan Energy Grant			8514	
			176056		139982
Mission Development	Bequests				
	Jane Aston	1000			
	Faith Margaret Walker			5898	
			1000		5898
Social & Fellowship	Donations	337		60	
	Open Kitchen	2974		2884	
			3311		2944
			180367		148824
Income from other trading activities					
Fund	Description of Income				
General	Postcards, books, CD's & sundries		1619		1305
	Concerts and fundraising events		9260		3621
			10879		4926
Income from Investments					
Fund	Description of Income				
General	Interest and dividends		2758		2335
Mission Development	Interest and dividends		3663		3535
			6421		5870
Income from Charitable activities					
Fund	Description of Income				
General	Wedding etc. fees		6485		8231
Total			6485		8231

Note 2(b) St Mary's Church

Expenditure of unrestricted funds

		2024		2023	
Expenditure on Raising funds					
Fund	Description of Expenditure				
General	Cost of generating voluntary giving				492
	Postcards, books, CD's & sundries		692		640
	Costs of concerts and fundraising events		2054		826
			2746		1958
Expenditure on Charitable activities					
Fund	Description of Expenditure				
General	Parish Share paid to Diocese	80330		90070	
	Clergy expenses	1656		739	
	Alpha course etc.	798		408	
	Children's material	394		50	
	Bibles, books, wine & candles	1244		955	
	Musical costs	17184		15954	
	Utilities & insurance	35764		40251	
	Wedding etc. expenses	2248		1293	
			139618		149720
General	Office running costs	1208		448	
	Parish administrators	20810		15382	
	Payroll administration	1620		1164	
	Youth work subscription	252		252	
	Caretaker work at Sunday services	1976		1264	
	Printing, stationery and advert.	2485		2757	
	Photocopying & paper	733		1245	
	Sundries	1674		1908	
	Telephone	563		723	
	Deanery	20		20	
	Independent Examination costs	1092		100	
			32433		25263
General	Grants made		17906		13166
Clergy Housing Maintenance	Work on conservatory		629		
Mission Development	Sound system improvements				23700
Social & Fellowship	Refreshments etc.	1346		1031	
	Costs of Open Kitchen	2312		1373	
			3658		2404
Sound	Microphones, batteries and wages		342		737
Total			194586		214990

Note 2(c) St Mary's Church

Income of restricted funds

		2024		2023	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
Choir Association	Donations and subscriptions etc.				775
Fabric	Other grants and donations	629		124	
	Bequest - Heulwen Stewart	2000			
			2629		124
Flower	Donations				250
Grant aided Youth Work	Diocesan grant		20000		
Mission	Collections and monthly giving		4816		6657
Organ	Donations		50		
Projects	Donation for Alpha banner			60	
	Donation for Children's library	50		200	
	Donation for gardener at vicarage	1000		1000	
	Donation for Youth work			3500	
	Donation Time Together	326		233	
	Road to Christmas	32			
	Donations for staff wages	5800		5083	
			7208		10076
			34703		17882
Income from other trading activities					
Fund	Description of Income				
Choir Association	Fund raising income				314
Flower	Fund raising income		605		586
Total			605		900
Income from Investments					
Fund	Description of Income				
Fabric	Dividends from Sayer bequest	894		881	
	Dividends from Rae bequest	5998		5906	
	Dividends from Fursland portfolio	6681		6578	
	Other investment income	5113		4925	
			18686		18290
Flower			15		15
Organ	Dividends from Plumpton bequest		272		268
Total			18973		18573
Income from Charitable activities					
Fund	Description of Income				
Flower	Wedding fees & donations		430		790
Total			430		790

Note 2(d) St Mary's Church

Expenditure of restricted funds

		2024		2023	
Expenditure on Raising funds					
Fund	Description of Expenditure				
Flower	Costs of fundraising		======		28 =====
Expenditure on Charitable activities					
Fund	Description of Expenditure				
Choir Association	Choir activities		0		826
Fabric	Carpentry	3284			
	Caretaker	6219		5776	
	Flags and flagpole repairs	300		126	
	Glass repairs	288			
	Lighting and electrical	1966		8503	
	Miscellaneous	879		1174	
	Painting	145		2088	
	Pew cushions	12035			
	Quinquennial work	417		29016	
	Statutory tests & maintenance	1237		1701	
	Tree removal			1992	
		_____	26770	_____	50376
Flower	Provision of flowers etc.		1228		1588
Grant aided Youth Work	Employment costs	5275			
	Expenses	110			
		_____	5385	_____	0
Mission	Grants made		4816		6657
Projects	Alpha Banner			70	
	Gardener at vicarage	639		441	
	Road to Christmas			12	
	Sometimes on Sunday	53			
	Time Together	212		154	
		_____	904	_____	677
			----------		---------
Total			39103		60124
			======		=====

Note 3 St Mary's Church Details of Fund Balances at end of year

Fund Balances

		2024	2023
		£	£
	Unrestricted Funds		
	General Fund	17058	17631
	Surplus on CBF Shares	31105	30377
	Clergy Housing Maintenance Fund	2371	2200
	Mission Development Fund	129510	113407
	Surplus on Mission Development portfolio	45544	42901
	Social and Fellowship	402	749
	Sound Fund	228	70
	Tiddlywinks/Happy Hands	530	530
3(A)		**226748**	**207865**
	Restricted Funds		
	Choir Association	4952	4952
	Fabric Fund	267501	275848
	Flower Fund	1175	1353
	Grant Aided Youth Work	14615	
	Mission Fund	0	0
	Organ Fund	39238	38916
	Phoenix Folk Group	1	1
	Projects Fund	12518	12014
	Surplus on Croasdale & fabric committee portfolios	26063	25339
	Surplus on DBF deposit	9892	9485
	Surplus on Fursland portfolio	118492	112992
	Surplus on Porter portfolio	62182	59925
	Surplus on Rae portfolio	171191	166246
3(B)		**727820**	**707071**

Expenditure on St Mary's Fabric can have recourse to the amount of the aggregate balances on the Fabric Fund plus the surpluses on the Croasdale & fabric committee, Fursland, Porter and Rae portfolios. At 31 December 2024 this was £645,429 (2023 £640,350)

	Endowment Funds		
	Sayer Bequest	32950	32213
	Plumpton Bequest	10035	9811
	Raingate Street Charity	4023	3933
	Chancel Repair Fund	5665	5538
	J Sutton Charity	426	417
	St Mary's Estate	740	723
	Lady Rivers Charity	254	249
		54093	**52884**

Note 4 St Peter's Church

Summary of income of unrestricted funds

	Total	General	Daphne Swatman Mission
Income and endowments: donations and legacies	80424	80124	300
Income from other trading activities			
Income from Investments	817		817
Income from Charitable activities	791	791	
Other income			
Total income of unrestricted funds	82032	80915	1117

Summary of expenditure of unrestricted funds

	Total	General	Daphne Swatman Mission
Expenditure on Raising Funds			
Fundraising trading: costs of goods sold			
Expenditure on Charitable activities	81716	80300	1416
Total expenditure of unrestricted funds	81716	80300	1416

Summary of income of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Lunch & Chat	Mission	People in Need	Tea & Chat
Income and endowments: donations and legacies	11413		250		2051	9039		73
Income from other trading activities								
Income from Investments	4774	4774						
Income from Charitable activities								
Other income								
Total income of restricted funds	16187	4774	250	0	2051	9039	0	73

Summary of expenditure of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Lunch & Chat	Mission	People in Need	Tea & Chat
Expenditure on Raising Funds	0							
Expenditure on Charitable activities	26054	14203	154	300	1458	9039	900	
Total expenditure of unrestricted funds	26054	14203	154	300	1458	9039	900	0

Note 4(a) St Peter's Church
Income of unrestricted funds

		2024		2023	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
General	Regular Planned Giving	63864		60007	
	Tax recovered	14655		14108	
	Other collections and donations	1535		7483	
	Special events/miscellaneous	70		536	
			80124		82134
Daphne Swatman Mission	Donations		300		309
			80424		82443
Income from Investments					
Fund	Description of Income				
Daphne Swatman Mission	Interest		817		437
			817		437
Income from Charitable activities					
Fund	Description of Income				
General	Wedding etc. fees		791		1978

Note 4(b) St Peter's Church
Expenditure of unrestricted funds

			2024			2023	
Expenditure on Charitable activities							
Fund	Description of Expenditure						
General	Parish Share paid to						
	Diocese	63670			61930		
	Clergy, readers & others' expenses	493			1035		
	Bibles, wine, candles & flowers	195			816		
	Musical activities costs	632			402		
	Utilities, insurance & maintenance	3116			4759		
	Wedding etc. expenses	50			581		
	Specific groups/services	613			311		
			68769			69834	
	Parish administration	4439			3683		
	Depreciation						
	Printing, photocopying and advert.	419			343		
	Miscellaneous	170			73		
	Independent Examination Fee	312			100		
			5340			4199	
General	Grants made		6191			6551	
				80300			80584
Daphne Swatman Mission	Outreach expenditure			1416			1223
Total				81716			81807

Note 4(c) St Peter's Church
Income of restricted funds

		2024	2023
Income and endowments			
Donations and legacies			
Fund	Description of Income		
Fabric	Donations	0	0
Little Fishes	Donations & subscriptions	250	120
Love Gift	Donations	0	0
Lunch and Chat	Donations & subscriptions	2051	0
Mission	Collections and monthly giving	9039	9287
People in Need	Donations	0	0
Tea and Chat	Donations	73	0
Total		11413	9407
Income from Investments			
Fund	Description of Income		
Fabric	Interest	4774	2736
Total		4774	2736

Note 4(d) St Peter's Church
Expenditure of restricted funds

			2024		2023
Expenditure on raising Funds					
Fund	Description of Expenditure				
Expenditure on Charitable activities					
Fund	Description of Expenditure				
Fabric	Building Extension	10352		6444	
	Insurance	1362		1092	
	Maintenance	2119		2670	
	Miscellaneous	370		352	
			14203		10558
Little Fishes	Expenditure of Toddlers		154		52
Love Gift	Support given		300		2200
Lunch and Chat	Provision of meals		1458		
Mission	Grants made		9039		9287
People in Need	Support given		900		
Tea and Chat	Social expenditure				
			26054		22097

Note 5 St Peter's Church
Details of Fund Balances at end of year

Fund Balances		2024 £	2023 £
Unrestricted Funds	General Fund	27033	27618
	Daphne Swatman Mission	18276	18575
		45309	46193
Restricted Funds	Fabric	276173	285602
	Surplus on Fabric portfolio	78701	70068
	Little Fishes (Toddler Group)	475	379
	Love Gift	1546	1246
	Lunch and Chat	593	0
	Mission	0	0
	People in Need	4850	5150
	Tea and Chat	73	0
		362411	362445

Note 6 Thomas Clarkson Centre Details of income and expenditure

Destination

Note **THOMAS CLARKSON CENTRE**

For the year ended 31 December 2024

		2024 £	2024 £	2023 £	2023 £
	General Fund				
	Income				
6(a)	Local Authority Grant	1000			
	Diocesan Energy Grant			1004	
6(b)	Donations			0	
6(c)	Hiring income	46113		35874	
6(d)	Bank interest	838		287	
			47951		37165
	Expenditure				
	Cleaning	7976		7060	
	Gas	4654		5928	
	Electricity	1913		2231	
	Refuse Collection	469		504	
	Water Rates	983		667	
	Insurance	1015		815	
	Maintenance & Fittings	4364		4376	
	Building works				
	Internet	548		500	
	Sundry expenditure	349		264	
	Independent Examination	156			
	Administration of bookings	6000		11000	
	Parish Share paid to Diocese	12000		4000	
6(e)			(40427)		(37345)
	Surplus/(deficit) for year		**7524**		**(180)**
6(g)	Balance b/f		**611395**		**611575**
	Transfer to Refurbishment Fund		**(4000)**		
6(h)	**Balance c/f**		**614919**		**611395**
	Refurbishment Fund				
6(i)	**Income**				
6(j)	**Expenditure**				
	Surplus/(deficit) for year		**0**		**0**
	Balance b/f		**0**		**0**
	Transfer from General Fund		**4000**		**0**
	Balance c/f		**4000**		**0**

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

7 Staff costs

	2024 £				2023 £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Wages, salaries and social security	57708	4439	12915	75062	65436

During the year the PCC employed at St Mary's a Director of Music, an assistant organist, a choir leader, two parish administrators, a caretaker and a cleaner. The PCC also employed a cleaner at the Thomas Clarkson Centre. The parish administrators' roles were reorganised during 2021 on the basis of two part time jobs and were employed partly on work related to St Mary's, St Peter's and the Thomas Clarkson Centre. During 2024 the PCC started to employ a youth worker meeting the needs of both churches based mainly at St Mary's.

All employees earned below £60,000 pa. All employees were employed part time.

The average number of full time equivalent employees for the year for the Parish was 4.

Employers' National Insurance costs amounting to £ nil (2023 £ nil) were included in the costs reported in this note.

Employers' occupational pension costs under a defined contribution scheme with NEST amounted to £2,991 (2023 £2,440).

The salaries paid in the year to PCC employees who were also members of PCC or close family of such members were as follows:
Administrator including Events Management Mrs J Crofts £23,129.
The salaries of the Administrators are set by St Mary's Finance Committee. Mrs J Crofts is not a member of that committee. The salaries are endorsed by the PCC. Mrs J Crofts disqualifies herself from consideration by the PCC of her salary.

Three members of the PCC were reimbursed travelling, telephone and other expenses totalling £2,024.

8 Investment Income
The gross investment income arising from each class of investment is disclosed as follows.

	2024 £				2023 £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Income from investments listed on a recognised stock exchange and from ones valued by reference to such investments	21600			21600	21236
Other investments - cash deposits	3794	5591	838	10223	6667
	25394	5591	838	31823	27903

9 Transfers between Funds

Funds affected	Reason for transfer		
St Mary's		**2024 £**	**2023 £**
From Fabric Fund to General Fund	Insurance/alarm on Fabric met by Fabric Fund	8768	6763
To General Fund from Fabric Fund	Insurance/alarm on Fabric met by Fabric Fund	(8768)	(6763)
From Fabric Fund to General Fund	Cost of heating Fabric met by Fabric Fund	6159	
To General Fund from Fabric Fund	Cost of heating Fabric met by Fabric Fund	(6159)	
To Sound Fund from General Fund	Maintenance and operation of sound system	500	750
From General Fund to Sound Fund	Maintenance and operation of sound system	(500)	(750)
From Projects Fund to General Fund	Donations restricted to paying Staff wages	5800	5083
To General Fund from Projects Fund	Donations restricted to paying Staff wages	(5800)	(5083)
From Projects Fund to General Fund	Donations from Time Together		44
To General Fund from Projects Fund	Donations from Time Together		(44)
To Clergy Housing Fund from General Fund	Addition to designated fund to maintain housing	800	800
From General Fund to Clergy Housing Fund	Addition to designated fund to maintain housing	(800)	(800)
From Mission Development Fund to General Fund	Investment income used to support General Fund	3663	3535
To General Fund from Mission Development Fund	Investment income used to support General Fund	(3663)	(3535)
From Mission Development Fund to General Fund	Previous years' income to support General Fund and restoration	(27138)	10868
To General Fund from Mission Development Fund	Previous years' income to support General Fund and restoration	27138	(10868)
From Mission Development Fund to Fabric Fund	Cost of pew cushions borne by Mission Development Fund	12035	
To Mission Development Fund from Fabric Fund	Cost of pew cushions borne by Mission Development Fund	(12035)	
Total Transfers		0	0

St Peter's		**2024 £**	**2023 £**
From General Fund to Love Gift Fund	Tithed giving to support Love Gift Fund	600	600
To Love Gift Fund from General Fund	Tithed giving to support Love Gift Fund	(600)	(600)
From General Fund to People in Need	Tithed giving for People in Need Fund	600	600
To People in Need from General Fund	Tithed giving for People in Need Fund	(600)	(600)
To General Fund from Social & Fellowship Fund	Social & Fellowship activities absorbed in General		1705
From Social & Fellowship Fund to General Fund	Social & Fellowship activities absorbed in General		(1705)
		0	0

Thomas Clarkson Centre		**2024 £**	**2023 £**
From General Fund to Refurbishment Fund	Creation of designated fund for work on building & contents	(4000)	
To Refurbishment Fund from General Fund	Creation of designated fund for work on building & contents	4000	
		0	0

10 Fixed assets for use by PCC

St Mary's
£

		General Office Equipment	Projector	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2023	1767	6695	0	2645	11107
Additions						0
Disposals						0
Cost	At 31 December 2024	1767	6695	0	2645	11107
Accumulated depreciation	At 31 December 2023	1767	6695	0	2645	11107
Charge for year					0	0
Depreciation on disposals						0
Accumulated depreciation	At 31 December 2024	1767	6695	0	2645	11107
Net Book Value	At 31 December 2024	0	0	0	0	0
Net Book Value	At 31 December 2023	0	0	0	0	0

St Peter's
£

		Chairs	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2023	9419	0	1323	10742
Additions					0
Disposals					0
Cost	At 31 December 2024	9419	0	1323	10742
Accumulated depreciation	At 31 December 2023	9419	0	1323	10742
Charge for year				0	0
Depreciation on disposals					0
Accumulated depreciation	At 31 December 2024	9419	0	1323	10742
Net Book Value	At 31 December 2024	0	0	0	0
Net Book Value	At 31 December 2023	0	0	0	0

Thomas Clarkson Centre
£

		2024	**2023**
Property at valuation	At 31 December 2012 & 2013	250000	250000
Expenditure of Development to 31 December 2009		21776	21776
Expenditure of Development Y/E 31 December 2010		104934	104934
Expenditure of Development Y/E 31 December 2011		185375	185375
Expenditure of Development Y/E 31 December 2012		7714	7714
Expenditure of Development Y/E 31 December 2013		3800	3800
Valuation and development expenditure at end of year		573599	573599

The Clarkson Centre has been included at a valuation as at 31 December 2005 together with expenditure on work on the extension to the Centre. The valuation was carried out by Tony Redman, MA, BSc, FRICS, IHBC. His qualification to carry out this valuation is as a partner in the firm of Whitworth Co-Partnership, Chartered Architects and Surveyors.

The basis of valuation is to value the PCC's freehold interest in the School Unit, car park and orchard at Hospital Road Bury St Edmunds on a "value in use" basis. The valuation excludes the consecrated ground and the structure of St Peter's Church. It recognises that the use of the site is limited to any ecclesiastical purpose affecting the parish and any purposes in connection with educational schemes for providing facilities for the spiritual moral and physical training of persons residing in or near the parish. The title to the site is held as custodian trustee by the Diocesan Board of Finance.

There are no surviving records of the historical cost of this site.

It was not valued prior to 2005, since, under SORP 1995, it has been excluded from the Balance Sheet by reason of its having been regarded as an "historic asset".

Depreciation has not been charged in respect of the Thomas Clarkson Centre. This is in the context of the potential depreciation charge and the accumulated depreciation not being material because the estimated residual value of the asset is not materially different from the carrying amount of the asset. The asset has been subject to an impairment review. That review has concluded that the net realisable value is not lower than the net book value.

11 Investments - fixed assets

St Mary's	**2024**	**2023**
	£	**£**
Endowments at market value	54093	52884
General Fund assets		
- Central Board of Finance at market value (cost £1406; 2023 £1406)	32511	31783
Chancel Repair assets at market value		
- St Edmundsbury and Ipswich DBF	11381	10974
Rae portfolio at market value		
- Central Board of Finance Investment Fund (cost £101503; 2023 £101503)	221022	216077
	319007	311718
Croasdale and Fabric Committee portfolios at market value		
- Central Board of Finance Investment Fund (cost £15453; 2023 £15453)	32389	31665
Mission Development portfolio at market value		
- Central Board of Finance Fixed Interest Fund (cost £9447; 2023 £9447)	8338	8094
- Central Board of Finance Investment Fund (cost £54764; 2023 £54764)	107206	104807
Porter portfolio at market value		
- CBF Investment Fund (cost £71487; 2023 £71487)	100848	98591
	248781	243157
St Mary's: for Fabric Fund		
Fursland CBF portfolio (original value £163,996; 2023 £163,996)	245812	240312
	245812	240312

12 Investments

St Peter's	**2024**	**2023**
	£	**£**
Fabric portfolio at market value		
- Central Board of Finance Investment fund (cost£100,000; 2023 £100,000)	178701	170068

13 Debtors

	St Mary's	**St Peter's**	**Thomas Clarkson Centre**	**Parish**	**Parish 2023**
Tax recoverable:					
restricted funds	640			640	495
unrestricted funds				0	
Restricted funds	2791			2791	1146
Prepayments	555			555	401
Amounts due from other parts of Parish	213			213	0
Other debtors	33122		1774	34896	6261
	37321	0	1774	39095	8303

14 Current liabilities

	St Mary's	**St Peter's**	**Thomas Clarkson Centre**	**Parish**	**Parish 2023**
Creditor restricted funds:					
Mission collections	2405	1842		4247	3167
Fabric				0	0
Other	146			146	0
Accruals & deferred income	19876	4800	8961	33637	23838
Amounts due to other parts of Parish			213	213	0
Other creditors	4506	3		4509	4518
	26933	6645	9174	42752	31523

15 Loans

No loans received from outside the PCC were outstanding at any time in the period of these financial statements

16 Analysis of Net Assets by Fund

St Mary's	**Unrestricted Funds**	**Restricted Funds**	**Endowment Funds**	**Total**	**Total 2023**
	£	**£**		**£**	**£**
Fixed asset investments					
Endowments			54093	54093	52884
CBF Investments	32511			32511	31783
DBF Investments		11381		11381	10974
Rae portfolio		221022		221022	216077
Porter portfolio		100848		100848	98591
Tangible assets				0	0
Current asset investments					
Croasdale & Fabric Committee		32389		32389	31665
CBF Mission Development portfolio	115544			115544	112901
Stock of guides, cards & books	4202			4202	1265
Debtors & prepayments	33890	3431		37321	7802
CBF Deposit Fund balances	15187	29638		44825	44825
Bank balances & deposits	49796	85639		135435	137715
Creditors	(24382)	(2551)		(26933)	(19185)
	226748	481797	54093	762638	727297
Current asset investment For St Mary Fabric Fund Reginald Fursland portfolio					
CBF Investment Fund		245812		245812	240312
CBF Deposit Fund balances		211		211	211
	226748	727820	54093	1008661	967820

St Peter's	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Total 2023**
	£	**£**	**£**	**£**
Tangible Assets			0	0
Bank balances & deposits	50112	185552	235664	240301
CBF Investments		178701	178701	170068
Debtors & prepayments			0	0
Creditors	(4803)	(1842)	(6645)	(1731)
	45309	362411	407720	408638

Thomas Clarkson Centre	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Total 2023**
	£	**£**	**£**	**£**
Property	250000		250000	250000
Expenditure on development	323599		323599	323599
Bank balances & deposits	52720		52720	47902
Debtors & prepayments	1774		1774	501
Creditors	(9174)		(9174)	(10607)
	618919	0	618919	611395

Notes to the Financial Statements (continued)
For the year ended 31 December 2024

17 Fund details
St Mary's
The unrestricted funds were designated as follows :

General Fund	furtherance of the mission of St Mary's
Surplus on CBF shares	surplus on General Fund investment therefore available to supplement General Fund
Clergy Housing Fund	fund to finance maintenance of Clergy Housing for areas not maintained by Diocese
Mission Development	financing of projects to advance the mission of St Mary's
Surplus on Mission Development portfolio	surplus on Mission Development Fund investments therefore available to supplement Mission Development Fund
Social & Fellowship Fund	internal and external mission
Sound Fund	maintenance and refurbishment of sound system
Tiddlywinks/Happy Hands Fund	work with young children & parents

The restricted funds consist of:

Choir Association	to maintain and develop St Mary's Choir
Fabric Fund	to maintain and improve the Church fabric
Flowers Fund	provision of flowers and floral displays
Grant Aided Youth Work Fund	to provided Youth Work support by Diocesan grants
Mission Fund	collections on behalf of other church societies & secular charities
Organ Fund	to renovate and improve the Church organ
Phoenix Folk Group Fund	to bring music to the wider community; dormant
Projects Fund	Projects to improve the environment for worship within St Mary's
Surplus on Fursland portfolio	Surplus on investments held from 2011 for Fabric Fund therefore available to supplement Fabric Fund
Surplus on Porter portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on Rae portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on DBF deposit	to maintain and improve the Church fabric particularly the Chancel
Surplus on Croasdale bequest & fabric stocks	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund

The endowment funds consist of :

Name	Value (£)	Valuation Date	Endowment in favour of
Sayer bequest	32950	31/12/2024	Fabric
Plumpton bequest	10035	31/12/2024	Organ
Raingate Street charity	4023	31/12/2024	General/Mission Development
Chancel Repair Fund	5665	31/12/2024	Fabric/insurance
J Sutton	426	31/12/2024	General
St Mary's Estate	740	31/12/2024	General
Lady Rivers Charity	254	31/12/2024	General

Though St Mary's receives the income on the Sayer Bequest, Plumpton bequest and Raingate Street Charity, and is entitled to the income on the Chancel repair fund, the capital is held by the Diocesan Board of Finance, as custodian trustee who hold the capital in the form of shares in the Central Board of Finance Investment Fund. St Mary's PCC holds the capital of the J Sutton, St Mary's Estate and Lady Rivers Charity in the form of shares in COIF Charities Investment Fund, shares in the CBF Investment Fund and shares in the CBF Investment Fund respectively. These are all permanent endowments which the PCC is not permitted to realise.

17 Fund details (Continued)
St Peter's
The unrestricted fund consists of :

General	furtherance of the mission of St Peter's
Daphne Swatman Mission Fund	bequests and donations for the development of mission This fund was characterised prior to 2013 as a Restricted Fund In 2016 this fund was renamed and absorbed the balance of the formerly named Mission Development Fund

The restricted funds consist of:

Fabric Fund	to maintain, reorder and improve the Church fabric In 2016 this fund was renamed and absorbed the balance of the formerly named Reordering Fund
Surplus on Fabric portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Little Fishes (Toddler Group) Fund	work with young children & parents
Love Gift Fund	giving a gift that is not urgent or essential but an expression of God's love, expressed through His church
Lunch and Chat Fund	provision of meals and companionship for older people
Mission Fund	collections on behalf of other church societies & secular charities
People in Immediate Need Fund	renamed 2024 People in Need Fund
People in Need Fund	giving relief to people in need
Social & Fellowship Fund	internal and external mission; dormant
Tea and Chat Fund	contributions from an informal series of afternoon meetings

Thomas Clarkson Centre
The unrestricted fund consists of:

General Fund	letting and investment income and running costs
Refurbishment Fund	reserves designated to be used for major work on building & contents

The restricted fund consists of:

Appeal for equipment	Special appeal for equipment and expenditure on that equipment; dormant

18 Bequests
The total bequests and donations in memoriam for the year were as follows

	2024 £			2023 £
	St Mary's	St Peter's	Parish	Parish
Restricted and Designated Funds including Fabric Fund				
Heulwen Stewart	2000		2000	
Unrestricted Funds				
Anne Hutton	607		607	1000
Jane Aston	1000		1000	5898
	3607	0	3607	6898

19 Grants made and collections paid to others
The following grants were made to other organisations and individuals

	2024 £	2023 £
St Mary's		
from restricted funds	4816	6657
from unrestricted funds	17906	13166
total	22722	19823
St Peter's		
from restricted funds	9039	9287
from unrestricted funds	6191	6551
total	15230	15838
Parish total	37952	35661

19 Grants made and collections paid to others (Continued)

The recipients of these grants were as follows:

	2024			2023
	St Mary's	St Peter's	Parish	Parish
		£		£
A2B (Aid to Balkans)		1200	1200	1200
BCY	1671	1200	2871	2127
Bury Drop In Centre	1671		1671	1032
Bury Town Pastors	1671	1200	2871	1450
CAP (Christians Against Poverty)		1200	1200	1200
Churches Together	141	66	207	132
Dignity Freedom Network	1671		1671	937
Global Hope	105		105	942
Gwomtanzi church roof appeal			0	1381
Montgomery Heights	1671		1671	1422
OMF International	20		20	0
Open Doors	1145		1145	1673
RAF Benevolent Fund	562		562	644
Royal British Legion	903	25	928	793
St George's Day	123		123	0
SIM/Fifields	6488		6488	6380
SIM/How will they Hear/Greece		1200	1200	1200
Simeon Trustees	100	100	200	200
Sporting 87	1671		1671	922
Storehouse		9039	9039	9332
Tanzania Church Partnership Association			0	0
Tearfund	1891		1891	270
Turkey/Syria appeal			0	678
Ukraine Appeals	1218		1218	1361
Other			0	385
	22722	15230	37952	35661

20 Restatements made to 2023 financial statements

No restatements were made to the statutory financial statements

21 PCC responsibilities for repair

No general provision has been made in the accounts for liabilities to maintain the Church buildings.

At St Mary's all major work identified by the latest quinquennial survey was carried out in 2023, and the minor snagging items referred to in the last statements completed in 2024. No large items of expenditure on fabric are expected to be incurred in 2025.

A quinquennial inspection of St Peter's church was carried out in March 2022. Two sections were identified as needing remedial works and repairs at estimated costs of £4,000 for general repair work and £9,500 for repairs to stonework. Some of the general repair works have been carried out by church members. Stonework repairs were planned for late Spring 2023 and are expected to take place in Spring 2025 subject to approval of the schedule of work. The cost of this work is now expected to have increased by ca. £1,000
A revised scheme for the proposed extension to the main building has been put forward and gained initial Local Authority approval. Revised plans have DAC approval in very general terms and further comments from the Victorian Society have been discussed. T Purcell are working to RIBA Stage 4 including submission to the DAC and Local Authority for approval at the end of March 2025. Anticipated costs are planning preparation £2,000 to end of Stage 3. Submission £1,275 plus Local Authority fee. Stage 4 £15,600. All these estimates are before addition of VAT.

Work was completed in 2013 on a major scheme affecting the structure of the Thomas Clarkson Centre. Further refurbishment and security work was carried out in 2019. Further refurbishment is expected in future years dependent on available resources.

22 Material transactions with members of the PCC

Other than the remuneration and benefits referred to in note 7 above, there have been no material transactions undertaken in the name of or on behalf of the PCC in which any person connected with the PCC has a material interest. The total income donated by members of the PCC amounted to £43,356. This amount does not include recurrent recoveries of tax under the Gift Aid provisions, which are estimated to amount to £10,839.

23 Remuneration of auditor/independent examiner

Robin Jackson, director of Churchgate Accountants Ltd, Bury St Edmunds has acted as independent examiner of the 2023 financial statements.
These statements contain a cost of £200 in respect of Independent Examination of the 2023 financial statements and report and a provision of £1,560 in respect of Independent Examination for 2024.
For 2023 the £200 was the net cost to the PCC; that net cost was made up of a charge of £1,200, reduced by a donation of £1,000 to the PCC by Churchgate Accountants Ltd.
No fees were paid to the Independent Examiner in respect of any other services rendered to the PCC. Fees were paid to Churchgate Accountants Ltd of £1,620 (2023 £1,164) in respect of the provision of payroll services.

24 Insurance of buildings

The insurance cover of the buildings and contents at January 2024 were as follows : St Mary's Church £48,230,000, St Peter's Church £6,650,000 and Thomas Clarkson Centre £3,300,000.
The valuations were based on surveys carried out in 2023 and include improvement work at the Thomas Clarkson Centre. Insurance cover is 100% of the valuations of St Mary's, St Peter's and the Thomas Clarkson Centre.

Independent Examiner's Report to the trustees of St Mary's with St Peter's Parochial Church Council

I report on the accounts of St Mary's with St Peter's Parochial Church Council for the year ended 31 December 2024, which are set out on pages 1 to 24.

This report is made solely to the trustees, as a body, in accordance with the General Directions given by the Charity Commission. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Robin Jackson Date 7/4/2025

Robin Jackson FCA Chartered Accountant
Churchgate Accountants Limited
Langton Place
Bury St Edmunds

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY WITH ST PETER

England & Wales - Charity number 1134666

Accounts

ST MARY'S
BURY ST EDMUNDS

Parish of St Mary with St Peter,
Bury St Edmunds

St Peters church

Church of England Diocese of St Edmundsbury and Ipswich (Thingoe Deanery)

Parish of St Mary with St Peter, Bury St Edmunds

Annual Report

and

Financial Statements

of the Parochial Church Council

for the year ended 31 December 2023

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Peter, Bury St Edmunds is a registered charity, number 1134666.

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1. REFERENCE AND ADMINISTRATIVE DETAILS

St Mary with St Peter Parochial Church Council, Parish Office, St Mary's Church, Honey Hill, Bury St Edmunds, Suffolk IP33 1RT.

Email address for further information: jackie.crofts@stmaryschurchbse.org

Websites: www.wearechurch.net, stmaryschurchbse.org, stpetersbse.uk

Parish legal name: Bury St Edmunds, St Mary.

Benefice name: Bury St Edmunds: St Mary with St Peter's District Church

The PCC banks with Royal Bank of Scotland, Drummond House, Edinburgh EH12 9JN and with HSBC, 54 Abbeygate Street, Bury St Edmunds IP33 1LJ.

INDEPENDENT EXAMINER

Robin Jackson FCA, Chartered Accountant, Churchgate Accountants Ltd, 18 Langton Place, Bury St Edmunds IP33 1NE.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC has, as a governing document, two pieces of Church of England legislation, called Measures. These are the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules 2020 as amended.

The PCC is constituted as an unincorporated association. It is registered as a charity with the Charity Commission.

PCC MEMBERSHIP

Lay representatives of the Diocesan and Deanery Synods, Licensed Lay Ministers and Churchwardens are ex-officio members of the PCC. Lay members were elected at the Annual Parochial Church Meeting (APCM), held in April 2023.

Vicar	The Revd Canon Tiffer Robinson
Associate Vicar (St Peter's)	The Revd A Williams
Assistant Curate	The Revd Dr. Sarah Gull
Parish Churchwardens	Brian Jones (St Mary's), Stuart Lowe (St Peter's)
District Churchwardens	Rosie Perham (St Mary's)
Deanery Synod Lay Representatives	Joanna French (St Mary's), Philip Lloyd-Jones (St Peter's)
PCC Treasurer	Colin Firth
PCC Secretary	Jackie Crofts
Elected members (St Mary's)	Nigel Beeton, Virginia Dean, Robin Goodchild, Stephen Mills, Shelagh Wallace
Elected members (St Peter's)	Rob Bream, Jackie Crofts, Phil Hymers, Duncan MacInnes, Ian Nurcombe
Co-opted members	The Revd David Crofts, Joanne Peachey
Diocesan Synod Lay Representatives	Colin Firth, Peter Boyt (ex officio)

COMMITTEES

The **Parochial Church Council** (PCC) is the trustee body of the charity and is constituted under the Church Representation Rules. The PCC usually meets quarterly. During 2023, the PCC met four times. The Annual Meeting of Parishioners and Annual Parochial Church Meeting was held on 7 May 2023. As usual, this was combined with a service of rededication.

The PCC elected a **PCC Standing Committee** consisting of the vicar, associate vicar, curate, vice-chair, secretary, treasurer of St Peter's, treasurer of St Mary's, churchwardens and district churchwardens. The standing committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. During 2023, it met once to set the budget for 2024. The **Thomas Clarkson Centre Management Committee** is chaired by David Crofts and covers all aspects of the use and maintenance of this parish asset.

St Mary's and St Peter's District Church Councils (DCCs). The two churches work together under a Scheme of Delegation. Each has its own District Church Council, which meets four times per year, and reports to the PCC. The separate meetings are able to discuss matters affecting the individual churches. All policy, financial and faculty matters and proposals affecting the whole parish are referred to the PCC. Each church has its own subcommittees.

Each church has its own Mission Focus group which considers the support of mission partners and other agencies to deliver the parish's objectives.

The **patron** of the parish is Simeon's Trustees.

The **wider ministry team** (clergy, lay pastor, readers) met four times during 2023. The meetings' chief purpose is to ensure that the team of preachers and leaders of services are apprised of latest developments and consulted on relevant issues.

A full health and safety risk assessment was last carried out in 2015. The policy can be found on our website (www.wearechurch.net). The health and safety policy was reviewed in 2017, ensuring that there is a policy for each of the three sites and St Mary's health and safety policy was reviewed again in 2018.

The PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on safeguarding children and vulnerable adults).

3. CHARITABLE AIMS AND PURPOSES

Church of England parishes seek to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical.

This aim was expressed in a statement in 2017 as follows:

we seek to worship the God and Father of our Lord Jesus in the power of the Holy Spirit; to teach the Bible in a way relevant to everyday life; to grow people in faith, understanding and love; to equip people to serve others; to offer people opportunities to meet Jesus and discover forgiveness and new life.

PARISH STATISTICS

The Parish of St Mary with St Peter is 2.6 square miles of central and southern Bury St Edmunds, characterised by residential estates and town centre businesses. The parish population in 2019 was 12,558, living in approximately 5,700 households.

In latest available data, the parish is ranked 8952 out of the Church of England's 12,443 parishes according to indices of deprivation (1 = most deprived). The age profile of residents is older than the national average.

The parish's boundaries were enlarged as part of a scheme of local parochial re-organisation enacted by a bishop's order dated 1 December 2020. The effects are to include land that has been designated for future residential development near to the town, so the population of the parish will increase significantly in the next decade.

4. CHARITABLE OBJECTIVES

In 2023, we continued to fulfil our aims and purposes including the following public charitable services:

- Public worship in two churches, using a variety of styles to reach a wide range of people (contemporary worship, choral Morning Prayer and Holy Communion, Book of Common Prayer). This diversity of worship styles is very unusual in a Church of England parish and is a major strength. Public prayer and worship take place every day. Online live Daily Prayer takes place five days a week and a committed group of people have engaged with this throughout the year.
- Pastoral care and support. St Mary's is a popular church for weddings, and the number of weddings in 2023 was once again higher than in the two years prior to the

pandemic. Weddings took place in both churches in 2023. We continued to support bereaved families through funeral ministry, and in 2023 we hosted a Town Memorial Service in St Mary's as well as a smaller Parish Memorial Service in St Peter's. We also hosted a small event for local ministers and funeral directors at St Mary's.

- Baptisms took place in both churches.
- Opportunities to explore the Christian faith and to deepen personal discipleship with the encouragement of other Christians. Both churches have strong small groups for Bible study and prayer. An Alpha course was held in the spring, and a well-supported Advent course took place on the four Mondays of Advent.
- St Marys' Church is open seven days a week in normal circumstances and receives a large number of visitors. The historic Grade 1 listed building is a major attraction.
- St Mary's Church is the civic church of Bury St Edmunds and welcomes a large number of people to services of widespread local importance. We see this as a vital way of positively relating to many people who do not regularly worship and to promote the welfare of Bury St Edmunds. The vicar works with many local organisations to support their work and to witness to the concern of God for the wider world.
- The PCC owns the Thomas Clarkson Centre (formerly the Hyndman Centre), a former school, next to St Peter's Church in Hospital Road. The Centre is a major community resource for Bury St Edmunds and its extensive facilities are in use throughout the week. During 2023, hire of the Centre continued to increase following the Covid-19 pandemic, although still remaining lower than pre-pandemic.
- Bury St Edmunds has well-established ecumenical networks and the parish fully participates in these. Ecumenical initiatives such as Bury Drop In, Bury Town Pastors, Sporting '87 and Bury Christian Youth are supported by the parish and its regular worshippers.
- The PCC supports a large number of mission and charity partners, through the two churches. This extends our work to fulfil our aims in the wider world.

The vicar, the associate vicar and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

The Parochial Church Council works diligently to ensure it fulfils its responsibilities for safeguarding, employment, financial management, upkeep and repair of its buildings and stewardship of its resources.

5. ACHIEVEMENTS AND PERFORMANCE

2023 was a year of substantial growth across both churches, as we began to put the legacy of the pandemic behind us. Social ventures at both churches namely Open Kitchen and

Warm/Community Space have enabled us to form relationships with members of our communities some of which have then felt able to get more involved in church, and to explore faith. We ran our first Alpha course in many years and held a parish confirmation service with around 20 candidates making a step of faith in a number of ways.

WORSHIP MINISTRIES

Throughout 2023, St Mary's held two services on Sunday mornings, with a contemporary service at 9:15am and a more traditional service at 11am, as well as a midweek service. St Peter's continued with their morning service at 10:30am each Sunday. In addition, St Mary's held evening services on one or two Sundays each month throughout the year, and St Peter's continued its monthly Sunday evening informal praise service.

Through the course of 2023, midweek services took place at care homes in our parish.

Each month, a Parish Prayer meeting was held on Zoom. A St Peter's Vision Prayer Meeting was held weekly, also on Zoom. Online daily prayer was held five days a week on the days when there were no other services, reaching around 10 - 20 people.

Church Attendance

St Mary's* has two regular services on Sundays. The 9.15 service is served by an excellent contemporary band led by Jim Herrington which has grown from the four very committed members in 2022 to allow for some more flexibility when musicians need to be absent. The band has introduced a number of popular worship songs that were new to the congregation in 2023. In February 2023 St Mary's appointed DB de Bliaso to become the substantive Director of Music after many periods serving in assistant or acting roles at St Mary's and since then the choir has grown in number and competence. This is due to his skill and commitment and leadership, alongside the Choir Association and choir members who give so much of their time and talents.

There has been a significant increase in attendances at all regular weekly services, including both Sunday morning services and the midweek service of Holy Communion on Wednesdays. Our number of new regular worshippers was 76 including 16 children, and 10 of our regular worshippers moved to other churches, became housebound or died.

Average attendances in 2023 (2022) are as follows:

The 9:15am contemporary service averages 85 (68) of whom 7 (3) are under 16 years. Children's groups are held each Sunday under the banner of Energise.

The 11am traditional service averages 79 (50) of whom 11 (1) are under 16 years. **

A service of Choral Evensong took place once or twice a month. The average attendance at this was 42 (25) of whom 1 (1) was under 16 years.

There is also a Holy Communion service every Wednesday. The numbers attending here average 25 (18).

The two morning congregations combined for a number of special services throughout the year. These included Easter, where the attendance was 200 of whom 16 were under 16 years; the service with Annual District Church Meeting, where the attendance was 95, of whom 5 were under 16 years; Harvest, with an attendance of 140 (153), of whom 12 (18) were under 16 years; and Christmas, where the attendance was 116 (109), of whom 7 (4) were under 16 years.

The whole parish joined together in May 2023 for a Service of Confirmation and Reaffirmation, which was held at St Mary's Church. Eighteen candidates, mostly from St Mary's and St Peter's Churches, were confirmed at this service and the total attendance was 203.

The Good Friday meditation service was attended by 48 (36) people.

Advent and Christmas services included the Advent carol service, which 52 (68) attended; St Mary's carol service, attended by 286 (253); the crib service, attended by 188 (202) and the midnight communion, which 151 (122) attended.

Civic services included Battle of Britain, where the attendance was 225, of whom 4 were under 16 and Remembrance, where the attendance was 527 (582), of whom 115 (96) were under 16.

Other special services included a joint Ascension Day service with the Cathedral, which took place at the Cathedral; Jankyn Smyth, which 325 (125) attended, of whom 181 (41) were under the age of 16 and the Town Memorial Service to remember before God those who have died, which had an attendance of 143 (178).

St Mary's Church was open for visits from 10.30am - 3pm six days a week. 16,663 visitors came to the church during the year outside services and events.

**The figures for average congregation at St Mary's are based on the median figure for the year. The figures in brackets are based on the average attendance for the year in 2022.*
*** These figures are skewed by occasional baptisms in the service, combined services and civic services being included. Anecdotally, regular attendance was closer to 55 in 2023 compared to 45 in 2022.*

St Peter's holds a 10:30am service every Sunday, with an average attendance of around 70 (61). This includes an average of 64 (55) adults and 6 (6) children. Children's groups were

held on 35 Sundays during 2023. St Peter's also holds an informal praise service most months, with an average attendance of 21 (23).

Lent and Easter services at St Peter's included an Ash Wednesday service of Holy Communion, which was attended by 15 (26) people, a Maundy Thursday service, which was attended by 28 people, a Good Friday all age service, which was attended by 37 people and the Easter Sunday service, which was attended by 80 people.

Special Christmas services included the crib service, attended by 67 people; Carols by Candlelight, attended by 140 people and the Christmas Day family communion, which was attended by 58 people.

Services for life events (baptisms, weddings and funerals) were held in both churches.

At St Mary's Church, the numbers (with 2022 figures in brackets) were: 1 (0) thanksgiving services for the birth of a child; 8 (5) baptisms; 16 (16) weddings; 0 (0) wedding blessing; 0 (0) renewal of marriage vows; 17 (12) funerals, and 1 (1) memorial services.

At St Peter's Church there were 1 (0) thanksgiving services for a child; 0 (1) baptisms; 2 (2) weddings; 0 (0) wedding blessings; 0 (0) renewal of marriage vows; 5 (3) funerals, and 0 (0) memorial services.

The parish conducted 16 (12) funerals at a crematorium or cemetery in 2023, making a total of 38 (27) funeral services conducted by members of staff as well as 1 memorial service and 5 (4) interments of ashes.

ELECTORAL ROLL AND MEMBERSHIP

In 2023, we carried out revisions of the Electoral Roll in April. At the Annual Parochial Church Meeting there were 279 (273) on the electoral roll. Of these, 206 (201) were on St Mary's electoral roll, and 75 (74) were on St Peter's roll. 2 (2) appeared on both rolls.

RAISING VOLUNTARY INCOME THROUGH GIVING

At St Mary's in 2023 £131,468 (2022 £119,533) was given to the general fund through collections, tax effective regular giving and general donations. £19,823 (2022 £16,997) was given by or through the church for other charities or good causes. An encouragement to start or increase regular giving over the last quarter of 2023 to enable the church to consider appointing a youth worker increased our regular giving significantly, and enabled St Mary's to set a balanced budget for 2024.

At St Peter's in 2023 £82,134 (2022 £79,384) was given to the general fund through collections, tax effective regular giving and general donations. £15,838 (2022 £15,476) was given by or through the church for other charities or good causes.

PARISH SHARE

The parish contribution to the diocesan share was £156,000 (2022 £156,000). In 2024 the parish will pay a contribution of £156,000.

OTHER ACTIVITIES

St Mary's shares the site of the ancient and ruined Abbey of St Edmund with the cathedral, the public Abbey Gardens and others.

The two churches joined together to organise a number of social events throughout 2023. The men's group met monthly for breakfast. Lunch & Chat continued to provide an opportunity for socialisation and food once a month and was well attended. The Little Fishes group also met monthly for young children with their carers, and an average of 8 families attended each month.

St Mary's ran a pop-in cafe each month throughout the year, and the Time Together social event took place four times through the course of the year, including a summer outdoor event at the Thomas Clarkson Centre.

In December, a pop-up bookshop came to St Mary's for the first time, and they have continued to operate at St Mary's on the first Wednesday of each month.

St Peter's continued with their weekly community cafe and the monthly Tea and Chat event, as well as a weekly community space each Saturday, where people can drop in for refreshments and to socialise. They also held a men's bowls evening once a month.

We seek to encourage people to work both with other churches in the town, and the work of the Christian church in the wider community. People from the congregations work with BCY (Bury Christian Youth), the Bury Drop in, Town Pastors, Sporting 87 (a Christian football club), CAP (Christians against poverty) and the St John's Ecumenical Centre.

OPERATING BUILDINGS

The parish maintains St Mary's Church, St Peter's Church and the Thomas Clarkson Centre. As usual, regular maintenance and services were carried out in all the buildings.

Since the last report all work recommended in the architect's quinquennial report of June 2021 has been completed. The audio system and projector have been replaced. The high-level spotlights in the nave, chancel and sanctuary have been replaced with LEDs. The interior of the Notyngham Porch has been lime washed and the doors repainted, together with the south door and the door to the tower. The three trees adjacent to the car park have been felled, the adjacent wall has had ivy removed and the adjacent brambles cleared. A home for the redundant small organ has been found – Glemsford church – but the transfer is still awaited. The proposed hanging cupboard to be fitted in the liberated space is out to tender. A silver Eco Award has been achieved.

At St Peter's Church, all of the maintenance and servicing work was completed, including the reports and tests required by our insurance company. We still await the Archdeacon's visitation where our documentation will be reviewed. The Quinquennial work from the report 18 months ago has almost been concluded. The only outstanding work is the masonry repairs which we hope will be approved soon by the DAC, and the work concluded in the spring of 2024.

No major work was carried out at the Thomas Clarkson Centre in 2023. A timer-controlled electric heater was installed in the Spaul Room, in order to avoid heating the whole Centre when only one small meeting room is required.

6. STAFFING AND EMPLOYMENT

The Reverend Canon Tiffer Robinson has served as vicar and incumbent of the parish since October 2022.

Andy Williams continues to serve the congregation at St Peter's, where he completed his curacy before being licensed as Associate Vicar with responsibility for St Peter's in February 2022.

In 2023, the parish employed an Events Manager, a Church Administrator and a Caretaker.

The parish also employs two cleaners.

DB Di Blasio was appointed as Director of Music in February 2023, following a period in 2022 where he stood in as organist.

A very large proportion of the activity in the parish is undertaken by volunteers and we are very grateful for their work. We have a good team of retired, self-supporting and lay

ministers who support the work of the stipendiary clergy, as well as many lay volunteers who give up their time to fulfil a whole variety of roles in the life of our churches.

7. FINANCIAL REVIEW

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Acts 2011 and 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, the latest edition being dated October 2019.

Across the whole Parish income of all funds for 2023 amounted to £340,162 (2022 £298,172) as shown on the financial statements. That included income from bequests and donations in memoriam totaling £6,898 (2022 £4,000). Those amounts for 2023 were wholly to be used for unrestricted purposes. Diocesan Energy Support grant of £8,514 (2022 nil) was received by St Mary's. Diocesan Energy Support grant of £482 (2022 nil) was received by St Peter's and a further grant of £1,000 (2022 nil) from the local authority. £35,874 (2022 £27,025) came from letting the parish hall, which was supplemented by a Diocesan energy grant of £1,004 (2022 £1,904 from the local authority related to the Covid-19 pandemic and energy cost support) and by donations of £nil (2022 £100), £27,903 (2022 £23,720) from investment income, £10,999 (2022 £11,587) from such main charitable activities as weddings and funeral services and the balance of £247,488 (2022 £229,836) came primarily from church members. There were slightly fewer exceptional items in 2023 within the £247,488 than in 2022. At Mary's £4,926 was raised from event fees and other fundraising activities (2022 £5,268); £1,089 was raised for Choir Association activities (2022 £1,075); savings on organ maintenance contributed £nil (2022 £2,854) to the Organ Fund. Stripping out these exceptional items, the recurrent income raised from the congregations amounts to about £241,473 (2022 £220,639).

Again, taking the Parish as a whole, expenditure on charitable activities totaled £416,363 (2022 £341,652). Thus, expenditure on charitable activities across the parish rose from 2022 to 2023 by £74,711. That increase was split £61,484 at St Mary's, £11,612 at St Peter's and £1,615 at the Thomas Clarkson Centre. The main changes at St Mary's were as follows. £50,376 (2022 £16,308) was spent on Fabric at St Mary's. £23,700 (2022 £20,000) was spent on upgrading the sound and visual system at St Mary's. £188,149 (2022 £164,757) was spent on charitable activities through General Fund. The main changes at St Peter's were as follows. £10,558 (2022 £4,766) was spent at St Peter's on Fabric including preparation for a planned extension to the church building. £80,584 (2022 £77,655) was spent on charitable activities through General Fund. £2,200 (2022 nil) was expended through Love Gift Fund. £37,345 (2022 £35,730) was spent at the Thomas Clarkson Centre, the increase being

attributable to an increase in utilities costs and maintenance offset by a reduction in contributions to Parish costs. Expenditure on charitable activities included donations and grants to other charities totaling £35,661 (2022 £32,473). In addition to expenditure on main charitable activities, costs of fundraising were very small in both 2023 and 2022.

After taking into consideration a rise in the value of our investments by £86,516 (2022 fall of £110,728) our income and gains therefore exceeded our expenditure and losses by £8,329 (2022 surplus expenditure and losses of £156,081). Income of £6,898 was attributable to bequests and donations in memoriam (2022 £4,000) and a deficit of £180 (2022 £6,683) generated by the Thomas Clarkson Centre.

Each of the three component parts of the PCC's financial activities has a reserves policy appropriate to its circumstances.

At the end of 2023 St Mary's had total net assets, excluding permanent endowments, of £914,936. That is made up of £207,865 balances on unrestricted funds and £707,071 balances on restricted funds. Within unrestricted funds, the main balances for day-to-day purposes are the general fund and a linked fund together having a balance of £48,008. This balance is consistent with a reserves policy of holding sufficient in such reserves to pay three months recurrent bills, and, in addition, general reserves can have recourse to the Mission Development Fund. The Mission Development Fund is the other main unrestricted fund with a balance of about £156,300, which the PCC aims to use for development rather than simply maintenance of the mission life of the church, but can, if needed, be used to support the general fund. The main reserves within restricted funds are the Fabric Fund and linked funds, which have total balances of £640,350. The PCC wishes to retain £216,077 consisting of the Rae portfolio intact, leaving £424,273 available to meet any urgent work on the fabric of St Mary's. The £424,273 includes equity-based investments of £370,568, which are subject to stock market fluctuations.

St Peter's has net assets of £408,638. The main components of these are a Fabric Fund balance of £355,670 (including the surplus on linked investments), other restricted fund balances of £6,775, the balance of the Daphne Swatman Mission Fund of £18,575 and a General Fund balance of £27,618, sufficient to meet normal recurrent bills over a period slightly more than four months.

The Thomas Clarkson Centre has net assets of £611,395. That includes the building itself at a valuation of £250,000 plus expenditure incurred to the end of 2013 of £323,600 on planning and building the extension of the hall. General realisable reserves of about £37,800 are held. These are sufficient to meet short-term likely refurbishment costs and to meet recurrent bills for six months.

Amounts not expected to be used in a period of about five years since acquisition are held in equity based pooled investments with the Church of England Investment Fund. Across the

Parish these assets, excluding endowment funds, total about £893,300. These rose in value in 2023 by 9.4%. This investment fund has an ethical approach consistent with Church of England ethical principles. £8,100 is held in bond based pooled investments with the Church of England Short Duration Bond Fund and £10,970 available to the PCC held by the Diocesan Board of Finance. A further amount of £470,954 is held with various banks, of which £45,000 is held on deposit with the Church of England Deposit Fund. Much of the amounts held with Church of England Deposit Fund is held available to be spent on any urgent unplanned building work at St Mary's church. Bank deposit balances are held at a high level by St Peter's in anticipation of work to be carried out on the Fabric of St Peter's.

8. PLANS FOR THE FUTURE

As we finally leave the legacy of the pandemic behind, 2024 will be a year of consolidating the growth God has blessed us with in 2023 back to pre pandemic levels, with a view to unlocking further numerical and spiritual growth in 2024.

After his first full year in the role, the key areas the vicar wishes to develop at St Mary's going into 2024 and beyond are:

- Enabling both main Sunday congregations to thrive in their own distinctive directions, with a high quality of music and teaching. To ensure the contemporary worship and the choral excellence of the church continues to thrive and enable us to worship God faithfully. To support the Director of Music as we transition the choir from one based primarily around the choral education of children to a flourishing parish choir for all ages.
- Focussing on mission and ministry to young people, through Sunday children's discipleship and occasional events (such as Road to Christmas and Road to Easter), and through the appointment of a part time youth worker to build on the budding youth ministry at St Mary's and across the parish.
- Growing all of the congregations in number and in depth, through preaching, Alpha, home groups, and encouraging Christians to be more open about their faith to those around them.
- Maintaining the first balanced budget we've had in years, through continuing to encourage sacrificial regular giving, and being good stewards with the treasure God has entrusted to us.

St Peter's will continue to deliver the ministry and mission of the church, including: -

- To continue to encourage growth and new members feeling welcome.
- To increase our volunteer base by encouraging members to be involved in ministry and mission.

- To continue to reach out to our community and meet their needs when and where we can.
- To continue our efforts to be a welcoming and resourcing place for children, young people and families and in passing on the faith to the next generation.
- To maintain our relationship with Westgate School.
- To continue with the development of an extension and better facilities at St Peter's Church.

At the Thomas Clarkson Centre, we hope at some point to reassess the possibility of renovating the School Hall and Sawbridge Hall and to improve the storage facilities in the Centre.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL

Vicar and chair of the PCC:

PCC Treasurer:

Date:

ST MARY'S WITH ST PETER'S PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS

For the year ended 31 December 2023

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Approval by St Mary's with St Peter's Parochial Church Council

These financial statements were approved by St Mary's with St Peter's Parochial Church Council on 26 March 2024.

.....

Rev Tiffer Robinson
PCC Chairman

.....

Colin Firth
PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S BURY ST EDMUNDS

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2023

		ST MARY'S					ST PETER'S				THOMAS CLARKSON CENTRE				PARISH	
		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS		Unrestricted Funds	Restricted Funds	TOTAL FUNDS		Unrestricted Funds	Restricted Funds	TOTAL FUNDS		TOTAL FUNDS	
					2023	2022			2023	2022			2023	2022	2023	2022
	Note	£	£	£	£	£	£	£	£	£		£			£	£
Income and endowments from																
Donations and legacies	2(a),2(c),4(a),4(c),6	148824	17882		166706	139375	82443	9407	91850	88698	1004		1004	2004	259560	230077
Other trading activities	2(a),2(c),4(a),4(c),6	4926	900		5826	5763					35874		35874	27025	41700	32788
Investments	2(a),2(c),4(a),4(c),6	5870	18573		24443	22438	437	2736	3173	1264	287		287	18	27903	23720
Charitable activities	2(a),2(c),4(a),4(c),6	8231	790		9021	9987	1978		1978	1600					10999	11587
TOTAL INCOME AND ENDOWMENTS		167851	38145		205996	177563	84858	12143	97001	91562	37165	0	37165	29047	340162	298172
Expenditure on																
Raising funds	2(b),2(d),4(b),4(d),6	1958	28		1986	1867			0	6					1986	1873
Charitable activities	2(b),2(d),4(b),4(d),6	214990	60124		275114	213630	81807	22097	103904	92292	37345		37345	35730	416363	341652
TOTAL EXPENDITURE		216948	60152		277100	215497	81807	22097	103904	92298	37345	0	37345	35730	418349	343525
Net gains/(losses) on investments		12174	50697	4548	67419	(95591)		19097	19097	(15137)					86516	(110728)
Net Income and gains/(expenditure and losses)		(36923)	28690	4548	(3685)	(133525)	3051	9143	12194	(15873)	(180)	0	(180)	(6683)	8329	(156081)
Transfer between funds		11890	(11890)		0	0	505	(505)	0	0			0	0	0	0
Net Income and gains/(expenditure and losses) before other recognised gains and losses		(25033)	16800	4548	(3685)	(133525)	3556	8638	12194	(15873)	(180)	0	(180)	(6683)	8329	(156081)
Other recognised gains/losses																
Gains (losses) on revaluation of fixed assets																
Actuarial gains/losses on defined benefit pension schemes																
NET MOVEMENT IN FUNDS		(25033)	16800	4548	(3685)	(133525)	3556	8638	12194	(15873)	(180)	0	(180)	(6683)	8329	(156081)
Total funds brought forward at beginning of year	3,5,6	232898	690271	48336	971505	1105030	42637	353807	396444	412317	611575		611575	618258	1979524	2135605
Total funds carried forward at end of year	3,5,6	207865	707071	52884	967820	971505	46193	362445	408638	396444	611395	0	611395	611575	1987853	1979524

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £				2022 £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
FIXED ASSETS									
Tangible	10			573599	573599			573599	573599
Investments	11	311718			311718	285606			285606
Investments	11	243157			243157	222515			222515
Reginald Fursland portfolio	11	240312			240312	219647			219647
Fabric portfolio	12		170068		170068		150971		150971
CURRENT ASSETS									
Stock of cards, guides & books		1265			1265	1250			1250
Debtors and prepayments	13	7802		501	8303	9110	0	165	9275
Cash at bank and in hand		182751	240301	47902	470954	258475	248449	47890	554814
CURRENT LIABILITIES									
Creditors	14	(19185)	(1731)	(10607)	(31523)	(25098)	(2976)	(10079)	(38153)
NET CURRENT ASSETS		172633	238570	37796	448999	243737	245473	37976	527186
Loans	15								
NET ASSETS		967820	408638	611395	1987853	971505	396444	611575	1979524
FUNDS	16								
Endowment		52884			52884	48336			48336
Restricted		707071	362445		1069516	690271	353807		1044078
Unrestricted		207865	46193	611395	865453	232898	42637	611575	887110
TOTAL FUNDS		967820	408638	611395	1987853	971505	396444	611575	1979524

This balance sheet forms part of accounts approved on 26 March 2024

PCC Chairman

PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

CASH FLOW STATEMENTS FOR YEAR ENDED 31 DECEMBER 2023

	Note	2023 £				2022 £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
Net cash inflow from operating activities		(100167)	(11321)	(275)	(111763)	(62978)	(550)	(16382)	(79910)
Interest received	8	24443	3173	287	27903	22438	1809	18	24265
Interest paid	15	0	0	0	0	0	0	0	0
Net cash inflow from investments		24443	3173	287	27903	22438	1809	18	24265
(Capital expenditure)	10				0				0
Sale of investments					0				0
(Purchase of investments)					0				0
Increase/(decrease) in Cash		(75724)	(8148)	12	(83860)	(40540)	1259	(16364)	(55645)

Reconciliation of operating surplus to net cash inflow from operating activities

Operating surplus/(deficit)	SOFA	(3685)	12194	(180)	8329	(133525)	(15873)	(6683)	(156081)
(Investment income)	8/15	(24443)	(3173)	(287)	(27903)	(22438)	(1809)	(18)	(24265)
(Gains)/losses on investments	SOFA	(67419)	(19097)		(86516)	95591	15137		110728
Depreciation	10				0				0
Decrease/(Increase) in stock		(15)			(15)	(283)			(283)
Decrease/(Increase) in debtors	13	1308	0	(336)	972	(6091)	0	913	(5178)
Increase/(decrease) in creditors	14	(5913)	(1245)	528	(6630)	3768	1995	(10594)	(4831)
Net cash inflow from operating activities		(100167)	(11321)	(275)	(111763)	(62978)	(550)	(16382)	(79910)

Reconciliation of net cash flow to movement in cash and bank balances

Increase/(decrease) in cash in year	(75724)	(8148)	12	(83860)	(40540)	1259	(16364)	(55645)
Cash and bank balances at beginning of year	258475	248449	47890	554814	299015	247190	64254	610459
Cash and bank balances at end of year	182751	240301	47902	470954	258475	248449	47890	554814

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

Notes to the Financial Statements
For the year ending 31 December 2023

1 Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historic cost convention except for investment assets, which are shown at market value. The financial statements include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of any church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be spent on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The unrestricted funds of each of St Mary's and St Peter's Churches are, in practice, restricted to the furtherance of mission primarily as decided by the District Council of each respective Church.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes to the financial statements. Endowment funds, where the capital must be retained, are explained in note 17.

Incoming Resources

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised in the final amount claimable for the tax year ending in the period of accounts plus an iterim claim in respect of the next following tax year. Grants and legacies to the PCC are accounted when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable.

Income from other trading activities

Funds raised by letting the Thomas Clarkson Centre (parish hall), fund raising events and sales of cards and guides from the church bookstall are accounted for gross.

Income from investment

Dividends and interest are accounted for when declared receivable.

Income from Charitable Activities

Income is recognised for the period in which it is earned.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

1 Accounting Policies (Continued)

Activities directly related to the work of the Church

The diocesan parish share expected to be paid over is accounted for when due.

Other expenditure

All other expenditure is recognised when it is incurred and is accounted for gross.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s. 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,500 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Other land and buildings

The Thomas Clarkson (formerly Hyndman) Centre is shown at valuation so as to conform with SORP issued on 16 July 2014. Prior to SORP 2005 it was excluded since the PCC has a policy of long term retention of these assets. These assets are included at valuation on the balance sheet since reliable cost information is not available. Any expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Deposit Fund or at the bank.

Note 2 St Mary's Church
Summary of income of unrestricted funds

	Total	General	Clergy Housing	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Income and endowments: donations and legacies	148824	139982		5898	2944		
Income from other trading activities	4926	4926					
Income from Investments	5870	2335		3535			
Income from Charitable activities	8231	8231					
Other income	0						
Total income of unrestricted funds	167851	155474	0	9433	2944	0	0

Summary of expenditure of unrestricted funds

	Total	General	Clergy Housing	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Expenditure on Raising Funds							
Cost of generating Giving income	492	492					
Fundraising trading: costs of goods sold	1466	1466					
Expenditure on Charitable activities	214990	188149		23700	2404	737	
Total expenditure of unrestricted funds	216948	190107	0	23700	2404	737	0

Summary of income of restricted funds

	Total	Choir Association	Fabric	Flowers	Mission	Organ	Phoenix	Projects
Income and endowments: donations and legacies	17882	775	124	250	6657			10076
Income from other trading activities	900	314		586				
Income from Investments	18573		18290	15		268		
Income from Charitable activities	790			790				
Other income								
Total income of restricted funds	38145	1089	18414	1641	6657	268	0	10076

Summary of expenditure of restricted funds

	Total	Choir Association	Fabric	Flowers	Mission	Organ	Phoenix	Projects
Expenditure on Raising Funds								
Fundraising trading: costs of goods sold	28			28				
Expenditure on Charitable activities	60124	826	50376	1588	6657			677
Total expenditure of restricted funds	60152	826	50376	1616	6657	0	0	677

Note 2(a) St Mary's Church

Income of unrestricted funds

		2023		2022	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
General	Planned Giving attracting tax relief	76906		73479	
	Tax recovered	21212		20883	
	Collections and visitors' donations	33350		25171	
	Diocesan Energy Grant	8514			
			139982		119533
Mission Development	Bequests				
	Shirley Gertrude Bennett			3000	
	Faith Margaret Walker	5898			
			5898		3000
Social & Fellowship	Donations	60		330	
	Open Kitchen	2884			
			2944		330
Tiddlywinks	Prior year adjustment				45
			148824		122908
Income from other trading activities					
Fund	Description of Income				
General	Postcards, books, CD's & sundries		1305		1898
	Concerts and fundraising events		3621		3370
			4926		5268
Income from Investments					
Fund	Description of Income				
General	Interest and dividends		2335		1207
Mission Development	Interest and dividends		3535		3289
			5870		4496
Income from Charitable activities					
Fund	Description of Income				
General	Wedding etc. fees		8231		7399
Sound	Wedding etc. fees				240
Total			8231		7639

Note 2(b) St Mary's Church

Expenditure of unrestricted funds

		2023		2022	
Expenditure on Raising funds					
Fund	Description of Expenditure				
General	Cost of generating voluntary giving		492		0
	Postcards, books, CD's & sundries		640		504
	Costs of concerts and fundraising events		826		1363
			1958		1867
Expenditure on Charitable activities					
Fund	Description of Expenditure				
General	Parish Share paid to Diocese	90070		82070	
	Clergy expenses	739		275	
	Alpha course etc.	408			
	Children's material	50		9	
	Bibles, books, wine & candles	955		66	
	Musical costs	15954		16323	
	Utilities & insurance	40251		29938	
	Wedding etc. expenses	1293		952	
			149720		129633
General	Office running costs	448		712	
	Parish administrators	15382		16040	
	Payroll administration	1164			
	Youth work	252		252	
	Caretaker work at Sunday services	1264			
	Printing, stationery and advert.	2757		2043	
	Photocopying & paper	1245		1302	
	Sundries	1908		2312	
	Telephone	723		525	
	Deanery	20			
	Independent Examination costs	100		100	
			25263		23286
General	Grants made		13166		11838
Clergy Housing Maintenance	Lawn mower				200
Mission Development	Sound system improvements		23700		20000
Social & Fellowship	Refreshments etc.	1031		648	
	Costs of Open Kitchen	1373			
			2404		648
Sound	Microphones, batteries and wages		737		1959
Total			214990		187564

Note 2(c) St Mary's Church

Income of restricted funds

		2023		2022	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
Choir Association	Donations and subscriptions etc.		775		887
Fabric	Other grants and donations	124		203	
	Bequests				
		_____	124	_____	203
Flower	Donations		250		330
Mission	Collections and monthly giving		6657		5159
Organ	Donations				3119
Phoenix Folk Group	Donations				
Projects	Donation for Altar cloth			205	
	Donation for Alpha banner	60			
	Donation for Children's library	200			
	Donation for gardener at vicarage	1000			
	Donation for Youth work	3500			
	Donation Time Together	233		40	
	Road to Christmas			574	
	Donations for staff wages	5083		4950	
		_____	10076	_____	5769
	Bequest - Shirley Spencer				1000
			---		---
			17882		16467
			======		=====
Income from other trading activities					
Fund	Description of Income				
Choir Association	Fund raising income		314		188
Flower	Fund raising income		586		307
			---		---
Total			900		495
			=====		=====
Income from Investments					
Fund	Description of Income				
Fabric	Dividends from Sayer bequest	881		876	
	Dividends from Rae bequest	5906		5874	
	Dividends from Fursland portfolio	6578		6535	
	Other investment income	4925		4387	
		_____	18290	_____	17672
Flower			15		3
Organ	Dividends from Plumpton bequest		268		267
			---		---
Total			18573		17942
			=====		=====
Income from Charitable activities					
Fund	Description of Income				
Flower	Wedding fees & donations		790		2348
			---		---
Total			790		2348
			=====		=====

Note 2(d) St Mary's Church

Expenditure of restricted funds

		2023		2022	
Expenditure on Raising funds					
Fund	Description of Expenditure				
Flower	Costs of fundraising		28		0
			======		=====
Expenditure on Charitable activities					
Fund	Description of Expenditure				
Choir Association	Choir activities	826		814	
	Jazz concert			287	
		_____	826	_____	1101
Fabric	Carpentry			734	
	Caretaker	5776		5527	
	Flags and flagpole repairs	126		239	
	Glass repairs			490	
	Lighting and electrical	8503		4494	
	Locks and keys			448	
	Masonry			1182	
	Miscellaneous	1174		1129	
	Painting	2088			
	Quinquennial work	29016		1815	
	Statutory tests & maintenance	1701		250	
	Tree removal	1992			
		_____	50376	_____	16308
Flower	Provision of flowers		1588		2671
Mission	Grants made		6657		5159
Projects	Alpha Banner	70			
	Altar cloth			205	
	Gardener at vicarage	441			
	Road to Christmas	12		420	
	Strimmer			150	
	Time Together	154		52	
		_____	677	_____	827
			----------		---------
Total			60124		26066
			======		=====

Note 3 St Mary's Church Details of Fund Balances at end of year

Fund Balances

		2023	2022
		£	£
	Unrestricted Funds		
	General Fund	17631	27521
	Surplus on CBF Shares	30377	27644
	Clergy Housing Maintenance Fund	2200	1400
	Mission Development Fund	113407	142077
	Surplus on Mission Development portfolio	42901	33460
	Social and Fellowship	749	209
	Sound Fund	70	57
	Tiddlywinks/Happy Hands	530	530
3(A)		**207865**	**232898**
	Restricted Funds		
	Choir Association	4952	4689
	Fabric Fund	275848	314573
	Flower Fund	1353	1328
	Mission Fund	0	0
	Organ Fund	38916	38648
	Phoenix Folk Group	1	1
	Projects Fund	12014	7742
	Surplus on Croasdale & fabric committee portfolios	25339	22616
	Surplus on DBF deposit	9485	9235
	Surplus on Fursland portfolio	112992	92327
	Surplus on Porter portfolio	59925	51447
	Surplus on Rae portfolio	166246	147665
3(B)		**707071**	**690271**

Expenditure on St Mary's Fabric can have recourse to the amount of the aggregate balances on the Fabric Fund plus the surpluses on the Croasdale & fabric committee, Fursland, Porter and Rae portfolios. At 31 December 2023 this was £640,350 (2022 £628,628)

	Endowment Funds		
	Sayer Bequest	32213	29442
	Plumpton Bequest	9811	8967
	Raingate Street Charity	3933	3595
	Chancel Repair Fund	5538	5062
	J Sutton Charity	417	382
	St Mary's Estate	723	661
	Lady Rivers Charity	249	227
		52884	**48336**

Note 4 St Peter's Church

Summary of income of unrestricted funds

	Total	General	Daphne Swatman Mission
Income and endowments: donations and legacies	82443	82134	309
Income from other trading activities			
Income from Investments	437		437
Income from Charitable activities	1978	1978	
Other income			
Total income of unrestricted funds	84858	84112	746

Summary of expenditure of unrestricted funds

	Total	General	Daphne Swatman Mission
Expenditure on Raising Funds			
Fundraising trading: costs of goods sold			
Expenditure on Charitable activities	81807	80584	1223
Total expenditure of unrestricted funds	81807	80584	1223

Summary of income of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Mission	People in Need	Social & Fellowship
Income and endowments: donations and legacies	9407		120		9287		
Income from other trading activities							
Income from Investments	2736	2736					
Income from Charitable activities							
Other income							
Total income of restricted funds	12143	2736	120	0	9287	0	0

Summary of expenditure of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Mission	People in Need	Social & Fellowship
Expenditure on Raising Funds	0						
Expenditure on Charitable activities	22097	10558	52	2200	9287		
Total expenditure of unrestricted funds	22097	10558	52	2200	9287	0	0

Note 4(a) St Peter's Church
Income of unrestricted funds

		2023		2022	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
General	Regular Planned Giving	60007		61212	
	Tax recovered	14108		15303	
	Other collections and donations	7483		2482	
	Special events/miscellaneous	536		387	
			82134		79384
Daphne Swatman Mission	Donations	309		309	
	Tax recovered				
			309		309
			82443		79693
Income from Investments					
Fund	Description of Income				
Daphne Swatman Mission	Interest		437		190
			437		190
Income from Charitable activities					
Fund	Description of Income				
General	Wedding etc. fees		1978		1600

Note 4(b) St Peter's Church
Expenditure of unrestricted funds

			2023		2022	
Expenditure on Charitable activities						
Fund	Description of Expenditure					
General	Parish Share paid to					
	Diocese	61930		61930		
	Clergy, readers & others' expenses	1035		1482		
	Bibles, wine, candles & flowers	816		156		
	Musical activities costs	402		291		
	Utilities, insurance & maintenance	4759		1580		
	Wedding etc. expenses	581		787		
	Specific groups/services	311		609		
			69834		66835	
	Parish administration	3683		3818		
	Depreciation					
	Printing, photocopying and advert.	343		315		
	Miscellaneous	73		50		
	Audit/Independent Examination Fee	100		100		
			4199		4283	
General	Grants made		6551		6537	
						77655
Daphne Swatman Mission	Equipment for outreach					
	Printing and publicity					
	Outreach expenditure	1223		721		
			1223			721
Total			81807			78376

Note 4(c) St Peter's Church
Income of restricted funds

		2023		2022	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
Fabric	Donations		0		0
Little Fishes	Donations & subscriptions		120		60
Love Gift	Donations				
Mission	Collections and monthly giving		9287		8945
People in Immediate Need	Donations				
Social & Fellowship	Donations & subscriptions				
Total			9407		9005
Income from Investments					
Fund	Description of Income				
Fabric	Interest		2736		1074
Total			2736		1074

Note 4(d) St Peter's Church
Expenditure of restricted funds

		2023		2022	
Expenditure on raising Funds					
Fund	Description of Expenditure				
Mission	Expenditure				6
Expenditure on Charitable activities					
Fund	Description of Expenditure				
Fabric	Building Extension	6444		1097	
	Fabric improvements			631	
	Insurance	1092		1014	
	Maintenance	2670		1910	
	Miscellaneous	352		114	
			10558		4766
Little Fishes	Expenditure of Toddlers		52		111
Love Gift	Support given		2200		
Mission	Grants made		9287		8939
People in Immediate Need	Support given				100
Social & Fellowship	Social expenditure				
			22097		13916

Note 5 St Peter's Church
Details of Fund Balances at end of year

Fund Balances		2023 £	2022 £
Unrestricted Funds	General Fund	27618	23585
	Daphne Swatman Mission	18575	19052
		46193	42637
Restricted Funds	Fabric	285602	293424
	Surplus on Fabric portfolio	70068	50971
	Little Fishes (Toddler Group)	379	311
	Love Gift	1246	2846
	Mission	0	0
	People in Immediate Need	5150	4550
	Social & Fellowship	0	1705
		362445	353807

Note 6 Thomas Clarkson Centre Details of income and expenditure

Destination

Note **THOMAS CLARKSON CENTRE**

For the year ended 31 December 2023

Note		2023 £	2023 £	2022 £	2022 £
	General Fund				
	Income				
6(a)	Covid-19 grants	0		404	
	Local Authority Grant			1500	
	Diocesan Energy Grant	1004			
6(b)	Donations	0		100	
6(c)	Hiring income	35874		27025	
6(d)	Bank interest	287		18	
			37165		29047
	Expenditure				
	Cleaning	7060		6363	
	Gas	5928		2423	
	Electricity	2231		1677	
	Refuse Collection	504		503	
	Water Rates	667		710	
	Insurance	815		766	
	Maintenance & Fittings	4376		2712	
	Building works				
	Internet	500		494	
	Sundry expenditure	264		82	
	Administration of bookings	11000		8000	
	Parish Share paid to Diocese	4000		12000	
6(e)			(37345)		(35730)
	Governance costs				
6(f)	Independent Examination expenses		(0)		(0)
	Surplus/(deficit) for year		**(180)**		**(6683)**
6(g)	Balance b/f		**611575**		**618258**
6(h)	**Balance c/f**		**611395**		**611575**

7 Staff costs

	2023 £				2022 £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Wages, salaries and social security	45004	3200	17232	65436	58212

During the year the PCC employed at St Mary's a Director of Music, an assistant organist, a choir leader, two parish administrators, a caretaker and a cleaner. The PCC also employed a cleaner at the Thomas Clarkson Centre. The parish administrators' roles were reorganised during 2021 on the basis of two part time jobs and were employed partly on work related to St Mary's, St Peter's and the Thomas Clarkson Centre.

All employees earned below £60,000 pa. All employees were employed part time.

The average number of full time equivalent employees for the year for the Parish was 4.

Employers' National Insurance costs amounting to £ nil (2022 £ nil) were included in the costs reported in this note.

Employers' occupational pension costs under a defined contribution scheme with NEST amounted to £2,440 (2022 £2,143).

The salaries paid in the year to PCC employees who were also members of PCC or close family of such members were as follows:
Administrator including Events Management Mrs J Crofts £21,692.
The salaries of the Administrators are set by St Mary's Finance Committee. Mrs J Crofts is not a member of that committee.
The salaries are endorsed by the PCC. Mrs J Crofts disqualifies herself from consideration by the PCC of her salary.

Two members of the PCC were reimbursed travelling, telephone and other expenses totalling £1,309.

8 Investment Income
The gross investment income arising from each class of investment is disclosed as follows.

	2023 £				2022 £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Income from investments listed on a recognised stock exchange and from ones valued by reference to such investments	21236			21236	21167
Other investments - cash deposits	3207	3173	287	6667	2553
	24443	3173	287	27903	23720

9 Transfers between Funds

St Mary's

Funds affected	Reason for transfer	2023 £	2022 £
From Fabric Fund to General Fund	Insurance/alarm on Fabric met by Fabric Fund	6763	5983
To General Fund from Fabric Fund	Insurance/alarm on Fabric met by Fabric Fund	(6763)	(5983)
To Sound Fund from General Fund	Maintenance and operation of sound system	750	1500
From General Fund to Sound Fund	Maintenance and operation of sound system	(750)	(1500)
To Social & Fellowship Fund from General Fund	Support for Social & Fellowship activities		500
From General Fund to Social & Fellowship Fund	Support for Social & Fellowship activities		(500)
From Projects Fund to General Fund	Donations restricted to paying Staff wages	5083	4950
To General Fund from Projects Fund	Donations restricted to paying Staff wages	(5083)	(4950)
From Projects Fund to General Fund	Donations from Time Together	44	
To General Fund from Projects Fund	Donations from Time Together	(44)	
To Clergy Housing Fund from General Fund	Addition to designated fund to maintain housing	800	800
From General Fund to Clergy Housing Fund	Addition to designated fund to maintain housing	(800)	(800)
To Flower Fund from General Fund	Support given to Flower Fund for flowers in church		500
From General Fund to Flower Fund	Support given to Flower Fund for flowers in church		(500)
From Mission Development Fund to General Fund	Investment income used to support General Fund	3535	3289
To General Fund from Mission Development Fund	Investment income used to support General Fund	(3535)	(3289)
From Mission Development Fund to General Fund	Previous years' income to support General Fund	10868	29939
To General Fund from Mission Development Fund	Previous years' income to support General Fund	(10868)	(29939)
Total Transfers		0	0

St Peter's

		2023 £	2022 £
From General Fund to Love Gift Fund	Tithed giving to support Love Gift Fund	600	600
To Love Gift Fund from General Fund	Tithed giving to support Love Gift Fund	(600)	(600)
From General Fund to People in Immediate Need	Tithed giving for People in Immediate Need Fund	600	600
To People in Immediate Need from General Fund	Tithed giving for People in Immediate Need Fund	(600)	(600)
To General Fund from Social & Fellowship Fund	Social & Fellowship activities absorbed in General	1705	
From Social & Fellowship Fund to General Fund	Social & Fellowship activities absorbed in General	(1705)	
		0	0

Thomas Clarkson Centre

There were no transfers between funds of the Thomas Clarkson Centre or from or to those funds involving other Parish Funds in 2022 or in 2023.

10 Fixed assets for use by PCC

St Mary's
£

		General Office Equipment	Projector	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2022	1767	6695	0	2645	11107
Additions						0
Disposals						0
Cost	At 31 December 2023	1767	6695	0	2645	11107
Accumulated depreciation	At 31 December 2022	1767	6695	0	2645	11107
Charge for year					0	0
Depreciation on disposals						0
Accumulated depreciation	At 31 December 2023	1767	6695	0	2645	11107
Net Book Value	At 31 December 2023	0	0	0	0	0
Net Book Value	At 31 December 2022	0	0	0	0	0

St Peter's
£

		Chairs	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2022	9419	0	1323	10742
Additions					0
Disposals					0
Cost	At 31 December 2023	9419	0	1323	10742
Accumulated depreciation	At 31 December 2022	9419	0	1323	10742
Charge for year				0	0
Depreciation on disposals					0
Accumulated depreciation	At 31 December 2023	9419	0	1323	10742
Net Book Value	At 31 December 2023	0	0	0	0
Net Book Value	At 31 December 2022	0	0	0	0

Thomas Clarkson Centre
£

		2023	**2022**
Property at valuation	At 31 December 2012 & 2013	250000	250000
Expenditure of Development to 31 December 2009		21776	21776
Expenditure of Development Y/E 31 December 2010		104934	104934
Expenditure of Development Y/E 31 December 2011		185375	185375
Expenditure of Development Y/E 31 December 2012		7714	7714
Expenditure of Development Y/E 31 December 2013		3800	3800
Valuation and development expenditure at end of year		573599	573599

The Clarkson Centre has been included at a valuation as at 31 December 2005 together with expenditure on work on the extension to the Centre. The valuation was carried out by Tony Redman, MA, BSc, FRICS, IHBC. His qualification to carry out this valuation is as a partner in the firm of Whitworth Co-Partnership, Chartered Architects and Surveyors.

The basis of valuation is to value the PCC's freehold interest in the School Unit, car park and orchard at Hospital Road Bury St Edmunds on a "value in use" basis. The valuation excludes the consecrated ground and the structure of St Peter's Church. It recognises that the use of the site is limited to any ecclesiastical purpose affecting the parish and any purposes in connection with educational schemes for providing facilities for the spiritual moral and physical training of persons residing in or near the parish. The title to the site is held as custodian trustee by the Diocesan Board of Finance.

There are no surviving records of the historical cost of this site.

It was not valued prior to 2005, since, under SORP 1995, it has been excluded from the Balance Sheet by reason of its having been regarded as an "historic asset".

Depreciation has not been charged in respect of the Thomas Clarkson Centre. This is in the context of the potential depreciation charge and the accumulated depreciation not being material because the estimated residual value of the asset is not materially different from the carrying amount of the asset. The asset has been subject to an impairment review. That review has concluded that the net realisable value is not lower than the net book value.

11 Investments - fixed assets

St Mary's	**2023**	**2022**
	£	**£**
Endowments at market value	52884	48336
General Fund assets		
- Central Board of Finance at market value (cost £1406; 2022 £1406)	31783	29050
Chancel Repair assets at market value		
- St Edmundsbury and Ipswich DBF	10974	10724
Rae portfolio at market value		
- Central Board of Finance Investment Fund (cost £101503; 2022 £101503)	216077	197496
	311718	285606
Croasdale and Fabric Committee portfolios at market value		
- Central Board of Finance Investment Fund (cost £15453; 2022 £15453)	31665	28942
Mission Development portfolio at market value		
- Central Board of Finance Fixed Interest Fund (cost £9447; 2022 £9447)	8094	7666
- Central Board of Finance Investment Fund (cost £54764; 2022 £54764)	104807	95794
Porter portfolio at market value		
- CBF Investment Fund (cost £71487; 2022 £71487)	98591	90113
	243157	222515

St Mary's: for Fabric Fund		
Fursland CBF portfolio (original value £163,996; 2022 £163,996)	240312	219647
	240312	219647

12 Investments

St Peter's	**2023**	**2022**
	£	**£**
Fabric portfolio at market value		
- Central Board of Finance Investment fund (cost£100,000; 2022 £100,000)	170068	150971

13 Debtors

	St Mary's	**St Peter's**	**Thomas Clarkson Centre**	**Parish**	**Parish 2022**
Tax recoverable:					
restricted funds	495			495	588
unrestricted funds				0	
Restricted funds	1146			1146	1171
Prepayments	401			401	375
Amounts due from other parts of Parish				0	560
Other debtors	5760		501	6261	6581
	7802	0	501	8303	9275

14 Current liabilities

	St Mary's	**St Peter's**	**Thomas Clarkson Centre**	**Parish**	**Parish 2022**
Creditor restricted funds:					
Mission collections	1439	1728		3167	4745
Fabric				0	56
Other				0	1252
Accruals & deferred income	13231		10607	23838	27476
Amounts due to other parts of Parish				0	560
Other creditors	4515	3		4518	4064
	19185	1731	10607	31523	38153

15 Loans

No loans received from outside the PCC were outstanding at any time in the period of these financial statements

16 Analysis of Net Assets by Fund

St Mary's	**Unrestricted Funds**	**Restricted Funds**	**Endowment Funds**	**Total**	**Total 2022**
	£	**£**		**£**	**£**
Fixed asset investments					
Endowments			52884	52884	48336
CBF Investments	31783			31783	29050
DBF Investments		10974		10974	10724
Rae portfolio		216077		216077	197496
Porter portfolio		98591		98591	90113
Tangible assets				0	0
Current asset investments					
Croasdale & Fabric Committee		31665		31665	28942
CBF Mission Development portfolio	112901			112901	103460
Stock of guides, cards & books	1265			1265	1250
Debtors & prepayments	6161	1641		7802	9110
CBF Deposit Fund balances	15187	29638		44825	79825
Bank balances & deposits	58314	79401		137715	178439
Creditors	(17746)	(1439)		(19185)	(25098)
	207865	466548	52884	727297	751647
Current asset investment For St Mary Fabric Fund Reginald Fursland portfolio					
CBF Investment Fund		240312		240312	219647
CBF Deposit Fund balances		211		211	211
	207865	707071	52884	967820	971505

St Peter's	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Total 2022**
	£	**£**	**£**	**£**
Tangible Assets			0	0
Bank balances & deposits	46196	194105	240301	248449
CBF Investments		170068	170068	150971
Debtors & prepayments			0	0
Creditors	(3)	(1728)	(1731)	(2976)
	46193	362445	408638	396444

Thomas Clarkson Centre	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Total 2022**
	£	**£**	**£**	**£**
Property	250000		250000	250000
Expenditure on development	323599		323599	323599
Bank balances & deposits	47902		47902	47890
Debtors & prepayments	501		501	165
Creditors	(10607)		(10607)	(10079)
	611395	0	611395	611575

Notes to the Financial Statements (continued)
For the year ended 31 December 2023

17 Fund details
St Mary's
The unrestricted funds were designated as follows :

General	furtherance of the mission of St Mary's
Surplus on CBF shares	surplus on General Fund investment therefore available to supplement General Fund
Clergy Housing Fund	fund to finance maintenance of Clergy Housing for areas not maintained by Diocese
Mission Development	financing of projects to advance the mission of St Mary's
Surplus on Mission Development portfolio	surplus on Mission Development Fund investments therefore available to supplement Mission Development Fund
Social & Fellowship	internal and external mission
Sound	maintenance and refurbishment of sound system
Tiddlywinks/Happy Hands	work with young children & parents

The restricted funds consist of:

Choir Association	to maintain and develop St Mary's Choir
Fabric Fund	to maintain and improve the Church fabric
Flowers	provision of flowers and floral displays
Mission Fund	collections on behalf of other church societies & secular charities
Organ Fund	to renovate and improve the Church organ
Phoenix Folk Group Fund	to bring music to the wider community; dormant
Projects Fund	Projects to improve the environment for worship within St Mary's
Surplus on Fursland portfolio	Surplus on investments held from 2011 for Fabric Fund therefore available to supplement Fabric Fund
Surplus on Porter portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on Rae portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on DBF deposit	to maintain and improve the Church fabric particularly the Chancel
Surplus on Croasdale bequest & fabric stocks	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund

The endowment funds consist of :

Name	Value (£)	Valuation Date	Endowment in favour of
Sayer bequest	32213	31/12/2023	Fabric
Plumpton bequest	9811	31/12/2023	Organ
Raingate Street charity	3933	31/12/2023	General/Mission Development
Chancel Repair Fund	5538	31/12/2023	Fabric/insurance
J Sutton	417	31/12/2023	General
St Mary's Estate	723	31/12/2023	General
Lady Rivers Charity	249	31/12/2023	General

Though St Mary's receives the income on the Sayer Bequest, Plumpton bequest and Raingate Street Charity, and is entitled to the income on the Chancel repair fund, the capital is held by the Diocesan Board of Finance, as custodian trustee who hold the capital in the form of shares in the Central Board of Finance Investment Fund. St Mary's PCC holds the capital of the J Sutton, St Mary's Estate and Lady Rivers Charity in the form of shares in COIF Charities Investment Fund, shares in the CBF Investment Fund and shares in the CBF Investment Fund respectively. These are all permanent endowments which the PCC is not permitted to realise.

17 Fund details (Continued)

St Peter's

The unrestricted fund consists of :

General	furtherance of the mission of St Peter's
Daphne Swatman Mission Fund	bequests and donations for the development of mission This fund was characterised prior to 2013 as a Restricted Fund In 2016 this fund was renamed and absorbed the balance of the formerly named Mission Development Fund

The restricted funds consist of:

Little Fishes (Toddler Group)	work with young children & parents
Love Gift Fund	giving a gift that is not urgent or essential but an expression of God's love, expressed through His church
Mission Fund	collections on behalf of other church societies & secular charities
Fabric Fund	to maintain, reorder and improve the Church fabric In 2016 this fund was renamed and absorbed the balance of the formerly named Reordering Fund
Surplus on Fabric portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
People in Immediate Need	giving relief to people in immediate need
Social & Fellowship	internal and external mission

Thomas Clarkson Centre

The unrestricted fund consists of:

General	letting and investment income and running costs

The restricted fund consists of:

Appeal for equipment	Special appeal for equipment and expenditure on that equipment

18 Bequests

The total bequests and donations in memoriam for the year were as follows

	2023 £			2022 £
	St Mary's	St Peter's	Parish	Parish
Restricted and Designated Funds including Fabric Fund				
Shirley Spencer			0	1000
Unrestricted Funds				
Sheila Gertrude Bennett			0	3000
Mary Tarry	1000		1000	
Faith Margaret Walker	5898		5898	
	6898	0	6898	4000

19 Grants made and collections paid to others

The following grants were made to other organisations and individuals

	2023 £	2022 £
St Mary's		
from restricted funds	6657	5159
from unrestricted funds	13166	11838
total	19823	16997
St Peter's		
from restricted funds	9287	8939
from unrestricted funds	6551	6537
total	15838	15476
Parish total	35661	32473

19 Grants made and collections paid to others (Continued)

The recipients of these grants were as follows:

	2023			2022
	St Mary's	St Peter's	Parish	Parish
		£		£
A2B (Aid to Balkans)		1200	1200	1200
BCY	927	1200	2127	1892
Bury Drop In Centre	1032		1032	692
Bury Town Pastors	250	1200	1450	1892
Children's Society			0	0
CAP (Christians Against Poverty)		1200	1200	1200
Churches Together	66	66	132	120
Covid-19 Appeal			0	0
Dignity Freedom Network	937		937	798
DOXA			0	0
Embrace the Middle East			0	0
Ethiopia Appeal			0	252
Family & Community Network			0	0
Global Hope	942		942	798
Gwomtanzi church roof appeal	1381		1381	0
Leprosy Mission			0	275
Montgomery Heights	1422		1422	1119
Open Doors	1673		1673	1054
Pakistan Flood appeal			0	343
Rattlesden Refugee Support			0	62
RAF Benevolent Fund	644		644	0
Royal British Legion	793		793	864
St George's Day			0	340
SIM/Fifields	6380		6380	6530
SIM/How will they Hear/Greece		1200	1200	1400
Simeon/Hyndman Trustees	100	100	200	0
Sporting 87	922		922	764
Storehouse	45	9287	9332	9109
Tanzania Church Partnership Association			0	0
Tearfund	270		270	842
Turkey/Syria appeal	678		678	0
Ukraine Appeals	1361		1361	927
Water for Africa			0	0
Other		385	385	0
	19823	15838	35661	32473

20 Restatements made to 2022 financial statements

No restatements were made to the statutory financial statements

21 PCC responsibilities for repair

No general provision has been made in the accounts for liabilities to maintain the Church buildings.

At St Mary's all major work identified by the latest quinquennial survey was carried out in 2023, subject to minor snagging items. All planned work on the audio visual system was completed in 2023. No large items of expenditure on fabric are expected to be incurred in 2024.

A quinquennial inspection of St Peter's church was carried out in March 2022. Two sections were identified as needing remedial works and repairs at estimated costs of £4,000 for general repair work and £9,500 for repairs to stonework. Some of the general repair works have been carried out by church members. Stonework repairs were planned for late Spring 2023 and are expected to take place in Spring 2024 subject to approval of the schedule of work.
A revised scheme for the proposed extension to the main building has been put forward and gained initial Local Authority approval. Revised plans have DAC approval in very general terms and further comments from the Victorian Society have been received and are to be discussed.

Work was completed in 2013 on a major scheme affecting the structure of the Thomas Clarkson Centre. Further refurbishment and security work was carried out in 2019. Further refurbishment is expected in future years dependent on available resources.

22 Material transactions with members of the PCC

Other than the remuneration and benefits referred to in note 7 above, there have been no material transactions undertaken in the name of or on behalf of the PCC in which any person connected with the PCC has a material interest. The total income donated by members of the PCC amounted to £34,693. This amount does not include recurrent recoveries of tax under the Gift Aid provisions, which are estimated to amount to £8,673**.**

23 Remuneration of auditor/independent examiner

Robin Jackson, director of Churchgate Accountants Ltd, Bury St Edmunds has acted as independent examiner of the 2022 financial statements.
These statements contain a cost of £200 in respect of Independent Examination of the 2022 financial statements and report and a provision of £200 in respect of Independent Examination for 2023.
In both cases the £200 was the net cost to the PCC; that net cost was made up of a charge of £1,200, reduced by a donation of £1,000 to the PCC by Churchgate accountants Ltd.
No fees were paid to the Independent Examiner in respect of any other services rendered to the PCC. Fees were paid to Churchgate Accountants Ltd of £1,164 (2022 £nil) in respect of the provision of payroll services.

24 Insurance of buildings

The insurance cover of the buildings and contents at October 2023 were as follows : St Mary's Church £48,230,000, St Peter's Church £6,650,00 and Thomas Clarkson Centre £3,300,000.
The valuations were based on surveys carried out in 2023 and include improvement work at the Thomas Clarkson Centre. Insurance cover is 100% of the valuations of St Mary's, St Peter's and the Thomas Clarkson Centre.

Independent Examiner's Report to the trustees of St Mary's with St Peter's Parochial Church Council

I report on the accounts of St Mary's with St Peter's Parochial Church Council for the year ended 31 December 2023, which are set out on pages 1 to 24.

This report is made solely to the trustees, as a body, in accordance with the General Directions given by the Charity Commission. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Robin Jackson Date 17TH APRIL 2024

Robin Jackson FCA Chartered Accountant
Churchgate Accountants Limited
Langton Place
Bury St Edmunds

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY WITH ST PETER

England & Wales - Charity number 1134666

Accounts

Parish of St Mary with St Peter,
Bury St Edmunds

Church of England Diocese of St Edmundsbury and Ipswich (Thingoe Deanery)

Parish of St Mary with St Peter, Bury St Edmunds

Annual Report

and

Financial Statements

of the Parochial Church Council

for the year ended 31 December 2022

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Peter, Bury St Edmunds is a registered charity, number 1134666.

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1. REFERENCE AND ADMINISTRATIVE DETAILS

St Mary with St Peter Parochial Church Council, Parish Office, St Mary's Church, Honey Hill, Bury St Edmunds, Suffolk IP33 1RT.

Email address for further information: jackie.crofts@stmaryschurchbse.org

Websites: www.wearechurch.net, stmaryschurchbse.org, stpetersbse.uk

Parish legal name: Bury St Edmunds, St Mary.

Benefice name: Bury St Edmunds: St Mary with St Peter's District Church

The PCC banks with Royal Bank of Scotland, Drummond House, Edinburgh EH12 9JN and with HSBC, 54 Abbeygate Street, Bury St Edmunds IP33 1LJ.

INDEPENDENT EXAMINER

Robin Jackson FCA, Chartered Accountant, Churchgate Accountants Ltd, 18 Langton Place, Bury St Edmunds IP33 1NE.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC has, as a governing document, two pieces of Church of England legislation, called Measures. These are the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules 2020 as amended.

The PCC is constituted as an unincorporated association. It is registered as a charity with the Charity Commission.

PCC MEMBERSHIP

Lay representatives of the Diocesan and Deanery Synods, Licensed Lay Ministers and Churchwardens are ex-officio members of the PCC. Lay members were elected at the Annual Parochial Church Meeting (APCM), held in April 2022.

Vicar	The Revd Canon Tiffer Robinson (with effect from 5 October 2022)
Associate Vicar (St Peter's)	The Revd A Williams
Assistant Curate	The Revd Dr. Sarah Gull (with effect from 2 July 2022)
Parish Churchwardens	Brian Jones (St Mary's), Stuart Lowe (St Peter's)
District Churchwardens	Rosie Perham (St Mary's), David Ayrton (St Peter's)
Deanery Synod Lay Representatives	Andrew Gayfer (St Mary's), Joanna French (St Mary's), John Dixon (St Peter's), Philip Lloyd-Jones (St Peter's)
PCC Treasurer	Colin Firth
PCC Secretary	Jackie Crofts
Elected members (St Mary's)	Nigel Beeton, Virginia Dean, Robin Goodchild, Stephen Mills, Shelagh Wallace
Elected members (St Peter's)	Rob Bream, Jackie Crofts, Phil Hymers, Duncan MacInnes, Ian Nurcombe
Co-opted members	The Revd David Crofts
Diocesan Synod Lay Representatives	Colin Firth, Peter Boyt (ex officio)

COMMITTEES

The **Parochial Church Council** (PCC) is the trustee body of the charity and is constituted under the Church Representation Rules. The PCC usually meets quarterly. During 2022, the PCC met four times. The Annual Meeting of Parishioners and Annual Parochial Church Meeting was held on 24 April 2022. As usual, this was combined with a service of rededication.

The PCC elected a **PCC Standing Committee** consisting of the vicar, associate vicar, curate, vice-chair, secretary, treasurer of St Peter's, treasurer of St Mary's, churchwardens and district churchwardens. The standing committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. During 2022, it met once to set the budget for 2023. The **Thomas Clarkson Centre Management Committee** is chaired by David Crofts and covers all aspects of the use and maintenance of this parish asset.

St Mary's and St Peter's District Church Councils (DCCs). The two churches work together under a Scheme of Delegation. Each has its own District Church Council, which meets four times per year, and reports to the PCC. The separate meetings are able to discuss matters affecting the individual churches. All policy, financial and faculty matters and proposals affecting the whole parish are referred to the PCC. Each church has its own subcommittees.

Each church has its own Mission Focus group which considers the support of mission partners and other agencies to deliver the parish's objectives.

The **patron** of the parish is Simeon's Trustees.

The **wider ministry team** (clergy, lay pastor, readers) met four times during 2022. The meetings' chief purpose is to ensure that the team of preachers and leaders of services are apprised of latest developments and consulted on relevant issues.

A full health and safety risk assessment was last carried out in 2015. The policy can be found on our website (www.wearechurch.net). The health and safety policy was reviewed in 2017, ensuring that there is a policy for each of the three sites and St Mary's health and safety policy was reviewed again in 2018.

The PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on safeguarding children and vulnerable adults).

3. CHARITABLE AIMS AND PURPOSES

Church of England parishes seek to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical.

This aim was expressed in a statement in 2017 as follows:

we seek to worship the God and Father of our Lord Jesus in the power of the Holy Spirit; to teach the Bible in a way relevant to everyday life; to grow people in faith, understanding and love; to equip people to serve others; to offer people opportunities to meet Jesus and discover forgiveness and new life.

PARISH STATISTICS

The Parish of St Mary with St Peter is 2.6 square miles of central and southern Bury St Edmunds, characterised by residential estates and town centre businesses. The parish population in 2018 was 12,760, living in approximately 5,700 households.

In latest available data, the parish is ranked 9161 out of the Church of England's 12,382 parishes according to indices of deprivation (1 = most deprived). The age profile of residents is older than the national average.

The parish's boundaries were enlarged as part of a scheme of local parochial re-organisation enacted by a bishop's order dated 1 December 2020. The effects are to include land that has been designated for future residential development near to the town, so the population of the parish will increase significantly in the next decade.

4. CHARITABLE OBJECTIVES

By the start of 2022, the parish had resumed a full pattern of Sunday services following the Covid-19 pandemic restrictions of the previous two years. We continued to fulfil our aims and purposes including the following public charitable services:

- Public worship in two churches, using a variety of styles to reach a wide range of people (contemporary worship, choral Morning Prayer and Holy Communion, Book of Common Prayer). This diversity of worship styles is very unusual in a Church of England parish and is a major strength. Public prayer and worship take place every day. Online live Daily Prayer takes place five days a week and a committed group of people have engaged with this throughout the year.

- Pastoral care and support. St Mary's is a popular church for weddings, and the number of weddings in 2022 was substantially higher than in the two years prior to the pandemic. We continued to support bereaved families through funeral ministry, and in 2022, we were able to host a Town Memorial Service in St Mary's for the first time since 2019. A smaller Parish Memorial Service took place in St Peter's towards the end of the year. Baptisms took place in both churches.
- Opportunities to explore the Christian faith and to deepen personal discipleship with the encouragement of other Christians. Both churches have strong small groups for Bible study and prayer and most of these returned to meeting in person by the end of the year. An Alpha course was held in the autumn, and a very well-supported Advent course took place on the four Mondays of Advent.
- St Marys' Church is open seven days a week in normal circumstances and receives a large number of visitors. The historic Grade 1 listed building is a major attraction.
- St Mary's Church is the civic church of Bury St Edmunds and welcomes a large number of people to services of widespread local importance. We see this as a vital way of positively relating to many people who do not regularly worship and to promote the welfare of Bury St Edmunds. The vicar works with many local organisations to support their work and to witness to the concern of God for the wider world.
- The PCC owns the Thomas Clarkson Centre (formerly the Hyndman Centre), a former school, next to St Peter's Church in Hospital Road. The Centre is a major community resource for Bury St Edmunds and its extensive facilities are in use throughout the week. During 2022, a number of our hirers returned to the Centre for the first time since the Covid-19 outbreak, and bookings gradually increased throughout the year, although remaining lower than pre-pandemic.
- Bury St Edmunds has well-established ecumenical networks and the parish fully participates in these. Ecumenical initiatives such as Bury Drop In, Bury Town Pastors, Sporting '87 and Bury Christian Youth are supported by the parish and its regular worshippers.
- The PCC supports a large number of mission and charity partners, through the two churches. This extends our work to fulfil our aims in the wider world.

The vicar, the associate vicar and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

The Parochial Church Council works diligently to ensure it fulfils its responsibilities for safeguarding, employment, financial management, upkeep and repair of its buildings and stewardship of its resources.

5. ACHIEVEMENTS AND PERFORMANCE

2022 was a year where we sought to re-evaluate and build up our activities following the restrictions of the previous two years due to the Covid-19 pandemic.

WORSHIP MINISTRIES

Throughout 2022, St Mary's held two services on Sunday mornings, with a contemporary service at 9:15am and a more traditional service at 11am, as well as a midweek service. St Peter's continued with their morning service at 10:30am each Sunday. In addition, St Mary's held evening services on one or two Sundays each month throughout the year, and St Peter's began a monthly Sunday evening informal praise service from February 2022.

Through the course of 2022, midweek services at care homes in our parish resumed.

Each month, a Parish Prayer meeting was held on Zoom. A St Peter's Vision Prayer Meeting was held weekly, also on Zoom. Online daily prayer, held five days a week, continued to reach around 10 - 15 people on the days when there were no other services.

Church Attendance

St Mary's* has two regular services on Sundays.

There has been an upward trend in attendances through the course of 2022, in particular at the 9.15am service where the average attendance increased noticeably in each three-month period.

Average attendances in 2022 (2021) are as follows:

The 9:15am contemporary service averages 68 (58) of whom 3 (2) are under 16 years. Children's groups are held each Sunday under the banner of Energise.

The 11am traditional service averages 50 (49) of whom 1 (2) are under 16 years.

A service of Choral Evensong was reintroduced at the beginning of 2022, and this took place once or twice a month. The average attendance at this was 25 of whom 1 was under 16 years.

There is also a Holy Communion service every Wednesday. The numbers attending here average 18 (16).

The two morning congregations combined for a number of special services throughout the year. These included Pentecost, where the attendance was 91; Harvest, with an attendance of 153 (117), of whom 18 (4) were under 16 years; and Christmas, where the attendance was 109 (77), of whom 4 (3) were under 16 years

Lent services included an Ash Wednesday service of Holy Communion, attended by 26 people, and a Good Friday meditation service, attended by 36 people

Advent and Christmas services included the Advent carol service, which 68 (88) attended; St Mary's carol service, attended by 253 (124); the crib service, attended by 202 (89) and the midnight communion, which 122 (80) attended.

Civic services included St George's parade, where the attendance was 665, of whom 433 were under 16 and Remembrance, where the attendance was 582 (444), of whom 96 (4) were under 16.

Other special services included a joint Ascension Day service with the Cathedral, which took place at St Mary's; Jankyn Smyth, which 125 attended, of whom 41 were under the age of 16 and the Town Memorial Service to remember before God those who have died, which had an attendance of 178.

St Mary's Church was open for visits from 10.30am -3pm six days a week. 11759 visitors came to the church during the year outside services and events.

**The figures for average congregation at St Mary's are based on the median figure for the year. The figures in brackets are based on the average attendance for the year in 2021.*

St Peter's holds a 10:30am service every Sunday, with an average attendance of around 61 (60). This includes an average of 55 adults and 6 children. Children's groups were held on two or three Sundays each month. St Peter's also holds an informal praise service most months, with an average attendance of 23.

Services for life events (baptisms, weddings and funerals) were held in both churches.

At St Mary's Church, the numbers (with 2021 figures in brackets) were: 0 (1) thanksgiving services for the birth of a child; 5 (10) baptisms; 16 (13) weddings; 0 (0) wedding blessing; 0 (0) renewal of marriage vows; 12 (8) funerals, and 1 (1) memorial services.

At St Peter's Church there were 0 (0) thanksgiving services for a child; 1 (1) baptisms; 2 (0) weddings; 0 (0) wedding blessings; 0 (0) renewal of marriage vows; 3 (5) funerals, and 0 (1) memorial services.

The parish conducted 12 (14) funerals at a crematorium or cemetery in 2022, making a total of 27 (28) funeral services conducted by members of staff as well as 4 (1) interments of ashes.

ELECTORAL ROLL AND MEMBERSHIP

In 2022, we carried out revisions of the Electoral Roll in April. At the Annual Parochial Church Meeting there were 273 (264) on the electoral roll. Of these, 201 (188) were on St Mary's electoral roll, and 74 (77) were on St Peter's roll. 2 (1) appeared on both rolls.

RAISING VOLUNTARY INCOME THROUGH GIVING

At St Mary's in 2022 £119,533 (2021 £129,123) was given to the general fund through collections, tax effective regular giving and general donations. £16,997 (2021 £16,505) was given by or through the church for other charities or good causes.

At St Peter's in 2022 £79,384 (2021 £72,874) was given to the general fund through collections, tax effective regular giving and general donations. £15,476 (2021 £14,269) was given by or through the church for other charities or good causes.

PARISH SHARE

The parish contribution to the diocesan share was £156,000 (2021 £154,000). In 2023 the parish will pay a contribution of £156,000.

OTHER ACTIVITIES

St Mary's shares the site of the ancient and ruined Abbey of St Edmund with the cathedral, the public Abbey Gardens and others. Plans to celebrate the millennium of the Abbey's foundation in 1020 were postponed in 2021 and in 2022 we were able to participate in the Abbey Millenium Pilgrimage event and to host a book signing and talk.

The Platinum Jubilee of HM the Queen took place over the first weekend in June 2022. St Mary's celebrated the event with a special Saturday afternoon service, to which members of the local community were invited, and congregation members shared memories. St Peter's held a Jubilee street party and fun day on the Sunday afternoon.

Social activities which had been suspended during the Covid pandemic had largely resumed in person by 2022. The two churches come together to organise a number of these. The men's group met monthly for breakfast and they also organised parish walks which took place throughout the summer months. Lunch & Chat continued to provide an opportunity

for socialisation and food once a month and was well attended. The Little Fishes group also met monthly for young children with their carers, and around 10 - 15 families attended each month.

St Mary's ran a pop-in cafe each month throughout the year, and the Time Together social event took place four times through the course of the year, including a summer outdoor event at the Thomas Clarkson Centre.

St Peter's continued with their weekly community cafe and the monthly Tea and Chat event. They also held a men's bowls evening once a month.

We seek to encourage people to work both with other churches in the town, and the work of the Christian church in the wider community. People from the congregations work with BCY (Bury Christian Youth), the Bury Drop in, Town Pastors, Sporting 87 (a Christian football club), CAP (Christians against poverty) and the St John's Ecumenical Centre.

OPERATING BUILDINGS

The parish maintains St Mary's Church, St Peter's Church and the Thomas Clarkson Centre. As usual, regular maintenance and services were carried out in all the buildings.

The past year has been a relatively busy one at St Mary's with a number of significant projects being initiated or implemented. Following the church architect's last quinquennial inspection of the church, a contract was tendered and let for the repair of many areas of stonework that have deteriorated and also for the repair of some lead flashings and several rainwater downpipes. These defects have been accumulating over a number of years and it is a positive step to get them all put right to secure the integrity of the fabric. Progress with replacing the poor audio system, and also the defective projector, has been slow owing, firstly, to global supply issues with the specialist equipment and, secondly, to the detailed scrutiny and processes required to obtain diocesan approval. At the time of writing this report, the proposals are being publicly advertised for any comment and, at the end of March 2023, subject to there being no issues arising from that, a decision will be made.
A number of the high- level spotlights in the nave, chancel and sanctuary are defective and need replacement. These, and others of the same type, are old and inefficient and spare parts are now hard to find, so an application to replace them with modern LED units was made and has recently been approved. It is hoped that this work will take place soon.
Three trees adjacent to the car park are causing damage to a neighbour's wall and to historic railings at the east end of the church and permission has now been obtained from West Suffolk Council and the diocese to have them removed. This work is planned for after Easter 2023, with care taken to ensure that no nesting birds are present. Approval has also been obtained to redecorate the inside of the Notyngham porch and to repaint the porch doors; also, the tower external door and the south entrance door. This will be carried out once the

weather turns warmer and drier. With rising energy costs and environmental concerns in mind, the diocesan heating adviser was invited to assess future heating options for the church. His advice is that solar or air/ground source heat pumps are not viable options, given the grade 1 listed status of the building, its size, layout and location. The current gas space heaters will be maintained as long as practicable together with the electric under-pew heaters. In time, it will probably be necessary to consider electric space heating alongside the under-pew heating. For the moment, costs are being kept as low as possible by limiting the use of the space heaters outside service times. The old and damaged carpet and impermeable underlay in the Lady Chapel have been lifted to limit possible damp damage to the stone floor and options are being investigated for the future. Investigations are underway to find a suitable home for the redundant small organ that is stored in the Military Chapel, with a proposal to provide a hanging cupboard in that location for the proper storage of communion table frontals. An application has been made for the Silver Eco Church award, in recognition of the work that has been carried out to make the life of the church and the building more sustainable, helping to care for God's earth. The Fabric Committee is again very grateful to the volunteers who clean the church and to the gardeners who look after the pretty garden.

At St Peter's, the broken lighting to illuminate the path on the north side of the church has been replaced with LED lights. Stays were fitted to the south doors to secure them ajar during services in warm weather to prevent injury. We received the quinquennial report late in 2022 and will produce a plan of works to complete tasks required. The leaking gutters on the north transept wall have been repaired or replaced. The damp wall continues to dry out. New matting has been securely fitted inside the vestry door and the small area of damp softened floor has been replaced. Bolts on the porch door have been repaired. A heating survey has been conducted by the Diocesan Advisor. Work continued to plan and gain DAC approval for an extension to the north side of the church. After communication with the police about drug needles found in the church grounds, a safety box, gloves and forceps are now in the vestry.

6. STAFFING AND EMPLOYMENT

Simon Harvey served as vicar and incumbent of the parish until Easter 2022, when he resigned the benefice in order to spend more time with his wife, who had been diagnosed with advanced cancer.

Andy Williams continued to serve the congregation at St Peter's as he completed his curacy and he was licensed as Associate Vicar with responsibility for St Peter's on 8 February 2022.

Following a short period of vacancy, the Reverend Canon Tiffer Robinson was appointed as incumbent and was instituted, inducted and installed as Parish Vicar on 5 October 2022.

In 2022, the parish employed an Events Manager, a Church Administrator and a Caretaker.

The parish also employs two cleaners.

The Director of Music resigned his post in mid-2022. For the remainder of the year, DB Di Blasio stood in as organist, with the assistance of Paul Beddoe, and Chris Ballam resumed direction of the choir.

A very large proportion of the activity in the parish is undertaken by volunteers and we are very grateful for their work. We have a good team of retired, self-supporting and lay ministers who support the work of the stipendiary clergy, as well as many lay volunteers who give up their time to fulfil a whole variety of roles in the life of our churches.

7. FINANCIAL REVIEW

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Across the whole Parish income of all funds for 2022 amounted to £298,172 (2021 £282,620) as shown on the financial statements. That included income from bequests and donations in memoriam totaling £4,000 (2021 £1,000). £3,000 of the bequests were to be used for unrestricted purposes and £1,000 for restricted purposes. £27,025 (2021 £26,408) came from letting the parish hall, which was supplemented by government grants of £1,904 (2021 £650) related to the Covid-19 pandemic and energy cost support and by donations of £100 (2021 nil), £23,720 (2021 £22,372) from investment income, £11,587 (2021 £7,468) from such main charitable activities as weddings and funeral services and the balance of £229,836 (2021 £224,722) came primarily from church members. There were slightly fewer exceptional items in 2022 within the £229,836 than in 2021. St Peter's Social and Fellowship Fund raised nil (2021 £550). St Peter's activities at Westgate generated £309 (2021 £418). At Mary's £5,268 was raised from event fees and other fundraising activities (2021 £2,251); £1,075 was raised for Choir Association activities (2021 nil); savings on organ maintenance contributed £2,854 (2021 £2,816) to the Organ Fund. Stripping out these exceptional items, the recurrent income raised from the congregations amounts to about £220,330 (2021 £218,687).

Again, taking the Parish as a whole, expenditure on charitable activities totaled about £341,650 (2021 £317,700). Various items of exceptional expenditure were incurred in 2022. £16,308 (2021 £12,727) was spent on Fabric at St Mary's. £20,000 (2021 nil) was spent on

upgrading the sound system at St Mary's. £1,728 (2021 £9,296) was spent at St Peter's on fabric improvements and in preparation for a planned extension to the church building. £1,910 (2021 £411) was spent on fabric maintenance at St Peter's. St Mary's Choir Association spent £1,101 (2021 nil) on choir activities. Nil (2021 £554) was spent on Social & Fellowship through the St Peter's accounts. £721 (2021 £8,954) was charged to St Peter's Daphne Swatman Mission Fund. Expenditure through the General Funds increased by £11,158 at St Mary's and by £3,630 at St Peter's. £35,730 (2021 £42,527) was spent at the Thomas Clarkson Centre, the decrease being attributable to a decrease in building and refurbishment works offset by higher utilities costs. Expenditure on charitable activities included donations and grants to other charities totaling £32,473 (2021 £30,774). In addition to expenditure on main charitable activities, costs of fundraising were very small in both 2022 and 2021.

After taking into consideration a fall in the value of our investments by about £110,700 (2021 rise of about £125,000) our income and gains therefore fell short of our expenditure and losses by about £156,000 (2021 surplus income of about £89,000). Income of £4,000 was attributable to bequests and donations in memoriam (2021 £1,000) and a deficit of £6,683 (2020 £15,468) generated by the Thomas Clarkson Centre.

Each of the three component parts of the PCC's financial activities has a reserves policy appropriate to its circumstances.

At the end of 2022 St Mary's had total net assets, excluding permanent endowments, of approximately £923,200. That is made up of £232,900 balances on unrestricted funds and £690,300 balances on restricted funds. Within unrestricted funds, the main balances for day-to-day purposes are the general fund and a linked fund together having a balance of £55,200. This balance is not consistent with the reserves policy of holding sufficient in such reserves to pay six months recurrent bills, but general reserves can have recourse to the Mission Development Fund. The Mission Development Fund is the other main unrestricted fund with a balance of about £175,500, which the PCC aims to use for development rather than simply maintenance of the mission life of the church, but can, if needed, be used to support the general fund. The main reserves within restricted funds are the Fabric Fund and linked funds, which have total balances of £628,600. The PCC wishes to retain £197,500 consisting of the Rae portfolio intact, leaving £431,100 available to meet any urgent work on the fabric of St Mary's. The £431,100 includes equity-based investments of £338,700, which are subject to stock market fluctuations.

St Peter's has net assets of about £396,400. The main components of these are a Fabric Fund balance of £344,400 (including the surplus on linked investments), other restricted fund balances of £9,400, the balance of the Daphne Swatman Mission Fund of £19,000 and a General Fund balance of £23,600, sufficient to meet normal recurrent bills over a period slightly less than four months.

The Thomas Clarkson Centre has net assets of about £611,600. That includes the building itself at a valuation of £250,000 plus expenditure incurred to the end of 2013 of £323,600 on planning and building the extension of the hall. General realisable reserves of about £38,000 are held. These are sufficient to meet short-term likely refurbishment costs and to meet recurrent bills for six months.

Amounts not expected to be used in a period of about five years since acquisition are held in equity based pooled investments with the Church of England Investment Fund. Across the Parish these assets, excluding endowment funds, total about £812,000. These fell in value in 2022 by 11.8%. This investment fund has an ethical approach consistent with Church of England ethical principles. £7,700 is held in bond based pooled investments with the Church of England Fixed Interest Fund and £10,700 available to the PCC held by the Diocesan Board of Finance. A further amount of £554,800 is held with various banks, of which £80,000 is held on deposit with the Church of England Deposit Fund. Much of the amounts held with Church of England Deposit Fund is likely to be spent on further building work being planned at St Mary's church. Bank deposit balances are held at a high level by St Peter's in anticipation of work to be carried out on the Fabric of St Peter's.

8. PLANS FOR THE FUTURE

Following the appointment of a new Parish Vicar in October 2022, and as we move forward from the uncertainties of recent years where our work was curtailed by the restrictions arising from the Covid-19 pandemic, we look forward to the opportunity to reassess, develop and grow the parish.

We have continued to deliver the ministry and mission of the Church in the best way possible, over the last three years, and in 2022 we focussed very successfully on rebuilding our in-church services of worship and other face-to-face ministries.

After a few months in the role, the key areas that the new vicar wishes to develop at St Mary's going into 2023 and beyond are:

- Enabling both main Sunday congregations to thrive in their own distinctive directions, with a high quality of music and teaching. To ensure the contemporary worship and the choral excellence of the church continues to thrive and enable us to worship God faithfully.
- Focussing on mission and ministry to young people, through Sunday children's discipleship and occasional events (such as Road to Christmas and Road to Easter).
- Growing all of the congregations in number and in depth, through preaching, invitational services, Alpha, home groups, and encouraging Christians to be more open about their faith to those around them.

- Setting our financial position back on a more even keel, through reducing the deficit and encouraging greater generosity of sacrificial giving.

St Peter's will continue to build on the work previously undertaken to deliver the ministry and mission of the church, including: -

- To plan and work to encourage growth and new members feeling welcome.
- To increase our volunteer base by encouraging members to be involved in ministry and mission.
- To continue to reach out to our community and meeting their needs when and where we can.
- To continue our efforts to be a welcoming and resourcing place for children, young people and families and in passing on the faith to the next generation.
- To continue and build upon our relationship with Westgate School.
- To continue and move forward with the development of an extension and better facilities at St Peter's Church.

At the Thomas Clarkson Centre, we hope at some point to reassess the possibility of renovating the School Hall and Sawbridge Hall.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL

Vicar and chair of the PCC:

PCC Treasurer:

Date: 28/03/23

ST MARY'S WITH ST PETER'S PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS

For the year ended 31 December 2022

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Approval by St Mary's with St Peter's Parochial Church Council

These financial statements were approved by St Mary's with St Peter's Parochial Church Council on 28 March 2023.

.....
Rev Tiffer Robinson
PCC Chairman

.....
Colin Firth
PCC Treasurer

Independent Examiner's Report to the trustees of St Mary's with St Peter's Parochial Church Council

I report on the accounts of St Mary's with St Peter's Parochial Church Council for the year ended 31 December 2022, which are set out on pages 1 to 24.

This report is made solely to the trustees, as a body, in accordance with the General Directions given by the Charity Commission. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Robin Jackson Date 17th April 2023

Robin Jackson FCA Chartered Accountant
Churchgate Accountants Limited
Langton Place
Bury St Edmunds

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S BURY ST EDMUNDS

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2022

		ST MARY'S					ST PETER'S				THOMAS CLARKSON CENTRE				PARISH	
		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	Note	£	£	£	£	£	£	£	£	£		£			£	£
Income and endowments from																
Donations and legacies	2(a),2(c),4(a),4(c),6	122908	16467		139375	141234	79693	9005	88698	82237	2004		2004	650	230077	224121
Other trading activities	2(a),2(c),4(a),4(c),6	5268	495		5763	2251					27025		27025	26408	32788	28659
Investments	2(a),2(c),4(a),4(c),6	4496	17942		22438	20562	190	1074	1264	1809	18		18	1	23720	22372
Charitable activities	2(a),2(c),4(a),4(c),6	7639	2348		9987	6825	1600		1600	643					11587	7468
TOTAL INCOME AND ENDOWMENTS		140311	37252		177563	170872	81483	10079	91562	84689	29047	0	29047	27059	298172	282620
Expenditure on																
Raising funds	2(b),2(d),4(b),4(d),6	1867			1867	881		6	6						1873	881
Charitable activities	2(b),2(d),4(b),4(d),6	187564	26066		213630	172037	78376	13916	92292	103143	35730		35730	42527	341652	317707
TOTAL EXPENDITURE		189431	26066		215497	172918	78376	13922	92298	103143	35730	0	35730	42527	343525	318588
Net gains/(losses) on investments		(17844)	(71298)	(6449)	(95591)	100234		(15137)	(15137)	24788					(110728)	125022
Net Income and gains/(expenditure and losses)		(66964)	(60112)	(6449)	(133525)	98188	3107	(18980)	(15873)	6334	(6683)	0	(6683)	(15468)	(156081)	89054
Transfer between funds		10433	(10433)		0	0	(1200)	1200	0	0			0	0	0	0
Net Income and gains/(expenditure and losses) before other recognised gains and losses		(56531)	(70545)	(6449)	(133525)	98188	1907	(17780)	(15873)	6334	(6683)	0	(6683)	(15468)	(156081)	89054
Other recognised gains/losses																
Gains (losses) on revaluation of fixed assets																
Actuarial gains/losses on defined benefit pension schemes																
NET MOVEMENT IN FUNDS		(56531)	(70545)	(6449)	(133525)	98188	1907	(17780)	(15873)	6334	(6683)	0	(6683)	(15468)	(156081)	89054
Total funds brought forward at beginning of year	3,5,6	289429	760816	54785	1105030	1006842	40730	371587	412317	405983	618258		618258	633726	2135605	2046551
Total funds carried forward at end of year	3,5,6	232898	690271	48336	971505	1105030	42637	353807	396444	412317	611575	0	611575	618258	1979524	2135605

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022 £				2021 £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
FIXED ASSETS									
Tangible	10			573599	573599	0	0	573599	573599
Investments	11	285606			285606	322038			322038
Investments	11	222515			222515	252368			252368
Reginald Fursland portfolio	11	219647			219647	248953			248953
Fabric portfolio	12		150971		150971		166108		166108
CURRENT ASSETS									
Stock of cards, guides & books		1250			1250	967			967
Debtors and prepayments	13	9110	0	165	9275	3019	0	1078	4097
Cash at bank and in hand		258475	248449	47890	554814	299015	247190	64254	610459
CURRENT LIABILITIES									
Creditors	14	(25098)	(2976)	(10079)	(38153)	(21330)	(981)	(20673)	(42984)
NET CURRENT ASSETS		243737	245473	37976	527186	281671	246209	44659	572539
Loans	15								
NET ASSETS		971505	396444	611575	1979524	1105030	412317	618258	2135605
FUNDS	16								
Endowment		48336			48336	54785			54785
Restricted		690271	353807		1044078	760816	371587		1132403
Unrestricted		232898	42637	611575	887110	289429	40730	618258	948417
TOTAL FUNDS		971505	396444	611575	1979524	1105030	412317	618258	2135605

This balance sheet forms part of accounts approved on 28 March 2023

PCC Chairman

PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

CASH FLOW STATEMENTS FOR YEAR ENDED 31 DECEMBER 2022

	Note	2022 £				2021 £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
Net cash inflow from operating activities		(62978)	(550)	(16382)	(79910)	(19750)	(20324)	(6474)	(46548)
Interest received	8	22438	1809	18	24265	20562	1809	1	22372
Interest paid	15	0	0	0	0	0	0	0	0
Net cash inflow from investments		22438	1809	18	24265	20562	1809	1	22372
(Capital expenditure)	10				0				0
Sale of investments					0				0
(Purchase of investments)					0				0
Increase/(decrease) in Cash		(40540)	1259	(16364)	(55645)	812	(18515)	(6473)	(24176)

Reconciliation of operating surplus to net cash inflow from operating activities

Operating surplus/(deficit)	SOFA	(133525)	(15873)	(6683)	(156081)	98188	6334	(15468)	89054
(Investment income)	8/15	(22438)	(1809)	(18)	(24265)	(20562)	(1809)	(1)	(22372)
(Gains)/losses on investments	SOFA	95591	15137		110728	(100234)	(24788)		(125022)
Depreciation	10				0	662	330		992
Decrease/(Increase) in stock		(283)			(283)	654			654
Decrease/(Increase) in debtors	13	(6091)	0	913	(5178)	(78)		(753)	(831)
Increase/(decrease) in creditors	14	3768	1995	(10594)	(4831)	1620	(391)	9748	10977
Net cash inflow from operating activities		(62978)	(550)	(16382)	(79910)	(19750)	(20324)	(6474)	(46548)

Reconciliation of net cash flow to movement in cash and bank balances

Increase/(decrease) in cash in year	(40540)	1259	(16364)	(55645)	812	(18515)	(6473)	(24176)
Cash and bank balances at beginning of year	299015	247190	64254	610459	298203	265705	70727	634635
Cash and bank balances at end of year	258475	248449	47890	554814	299015	247190	64254	610459

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Notes to the Financial Statements
For the year ending 31 December 2022

1 Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historic cost convention except for investment assets, which are shown at market value. The financial statements include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of any church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be spent on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The unrestricted funds of each of St Mary's and St Peter's Churches are, in practice, restricted to the furtherance of mission primarily as decided by the District Council of each respective Church.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes to the financial statements. Endowment funds, where the capital must be retained, are explained in note 17.

Incoming Resources

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised in the final amount claimable for the tax year ending in the period of accounts plus an iterim claim in respect of the next following tax year. Grants and legacies to the PCC are accounted when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable.

Income from other trading activities

Funds raised by letting the Thomas Clarkson (formerly Hyndman) Centre (parish hall), fund raising events and sales of cards and guides from the church bookstall are accounted for gross.

Income from investment

Dividends and interest are accounted for when declared receivable.

Income from Charitable Activities

Income is recognised for the period in which it is earned.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

1 Accounting Policies (Continued)

Activities directly related to the work of the Church

The diocesan parish share expected to be paid over is accounted for when due.

Other expenditure

All other expenditure is recognised when it is incurred and is accounted for gross.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s. 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,500 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Other land and buildings

The Thomas Clarkson Centre is shown at valuation so as to conform with SORP issued on 16 July 2014. Prior to SORP 2005 it was excluded since the PCC has a policy of long term retention of these assets. These assets are included at valuation on the balance sheet since reliable cost information is not available. Any expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Deposit Fund or at the bank.

Note 2 St Mary's Church
Summary of income of unrestricted funds

	Total	General	Clergy Housing	Family Worship	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Income and endowments: donations and legacies	122908	119533			3000	330		45
Income from other trading activities	5268	5268						
Income from Investments	4496	1207			3289			
Income from Charitable activities	7639	7399					240	
Other income	0							
Total income of unrestricted funds	140311	133407	0	0	6289	330	240	45

Summary of expenditure of unrestricted funds

	Total	General	Clergy Housing	Family Worship	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands
Expenditure on Raising Funds								
Cost of Giving envelopes	0							
Fundraising trading: costs of goods sold	1867	1867						
Expenditure on Charitable activities	187564	164757	200		20000	648	1959	
Total expenditure of unrestricted funds	189431	166624	200	0	20000	648	1959	0

Summary of income of restricted funds

	Total	Choir Association	Fabric	Flowers	Friends	M J Walker Hymn	Mission	Organ	Phoenix	Projects
Income and endowments: donations and legacies	16467	887	203	330			5159	3119		6769
Income from other trading activities	495	188		307						
Income from Investments	17942		17672	3				267		
Income from Charitable activities	2348			2348						
Other income										
Total income of restricted funds	37252	1075	17875	2988	0	0	5159	3386	0	6769

Summary of expenditure of restricted funds

	Total	Choir Association	Fabric	Flowers	Friends	M J Walker Hymn	Mission	Organ	Phoenix	Projects
Expenditure on Raising Funds										
Fundraising trading: costs of goods sold	0									
Expenditure on Charitable activities	26066	1101	16308	2671			5159			827
Total expenditure of restricted funds	26066	1101	16308	2671	0	0	5159	0	0	827

Note 2(a) St Mary's Church

Income of unrestricted funds

		2022		2021	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
General	Planned Giving attracting tax relief	73479		90837	
	Tax recovered	20883		24121	
	Other collections and donations	25171		14165	
			119533		129123
Mission Development	Bequests				
	Shirley Gertrude Bennett	3000			
			3000		0
Social & Fellowship	Donations		330		142
Tiddlywinks	Prior year adjustment		45		
			122908		129265
Income from other trading activities					
Fund	Description of Income				
General	Postcards, books, CD's & sundries		1898		165
	Concerts and fundraising events		3370		2086
			5268		2251
Income from Investments					
Fund	Description of Income				
General	Interest and dividends		1207		889
Mission Development	Interest and dividends		3289		3111
			4496		4000
Income from Charitable activities					
Fund	Description of Income				
General	Wedding etc. fees		7399		6115
Sound	Wedding etc. fees		240		195
Total			7639		6310

Note 2(b) St Mary's Church

Expenditure of unrestricted funds

		2022		2021	
Expenditure on Raising funds					
Fund	Description of Expenditure				
General	Cost of giving envelopes		0		0
General	Postcards, books, CD's & sundries		504		654
	Costs of concerts and fundraising events		1363		227
			1867		881
Expenditure on Charitable activities					
Fund	Description of Expenditure				
General	Parish Share paid to				
	Diocese	82070		80160	
	Clergy expenses	275		1317	
	Alpha course etc.				
	Children's material	9			
	Bibles, books, wine & candles	66		581	
	Organ & choir costs	16323		11853	
	Utilities & insurance	29938		22820	
	Wedding etc. expenses	952		796	
			129633		117527
General	Depreciation			662	
	Office running costs	712		725	
	Parish administrators	16040		16594	
	Youth work	252		252	
	Caretaker			2579	
	Printing, stationery and advert.	2043		1521	
	Photocopying & paper	1302		359	
	Sundries	2312		418	
	Telephone	525		441	
			23186		23551
General	Grants made		11838		13407
Clergy Husing Maintenance	Lawn mower		200		
Mission Development	Sound system improvements		20000		
Social & Fellowship	Refreshments etc.		648		211
Sound	Microphones, batteries and wages		1959		151
Tiddlywinks	Curate's Start-Rite activities				453
Governance Costs					
Fund	Description of Expenditure				
General	Independent Examination costs		100		100
Total			187564		155400

Note 2(c) St Mary's Church

Income of restricted funds

		2022		2021	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
Choir Association	Donations and subscriptions etc.		887		
Fabric	Other grants and donations	203			
	Bequests				
		_____	203	_____	0
Flower	Donations		330		
Mission	Collections and monthly giving		5159		3098
Organ	Donations		3119		3086
Phoenix Folk Group	Donations				
Projects	Donation Altar cloth	205			
	Donation Time Together	40			
	Road to Christmas	574			
	Donations for staff wages	4950		4785	
		_____	5769	_____	4785
	Bequest - Dennis Newton				1000
	Bequest - Shirley Spencer		1000		
			---		---
			16467		11969
			======		=====
Income from other trading activities					
Fund	Description of Income				
Choir Association	Fund raising income		188		
Flower	Fund raising income		307		
			---		---
Total			495		0
			=====		=====
Income from Investments					
Fund	Description of Income				
Fabric	Dividends from Sayer bequest	876		847	
	Dividends from Rae bequest	5874		5681	
	Dividends from Fursland portfolio	6535		6318	
	Other investment income	4387		3458	
		_____	17672	_____	16304
Flower			3		
Organ	Dividends from Plumpton bequest		267		258
			---		---
Total			17942		16562
			=====		=====
Income from Charitable activities					
Fund	Description of Income				
Flower	Wedding fees & donations		2348		515
			---		---
Total			2348		515
			=====		=====

Note 2(d) St Mary's Church

Expenditure of restricted funds

		2022		2021	
Expenditure on Raising funds					
Fund	Description of Expenditure				
Choir Association	Costs of fundraising concerts etc.		0		0
			======		=====
Expenditure on Charitable activities					
Fund	Description of Expenditure				
Choir Association	Choir activities	814			
	Jazz concert	287			
		_____	1101	_____	0
Fabric	Carpentry	734		680	
	Caretaker	5527		3969	
	Flags and flagpole repairs	239		112	
	Glass repairs	490			
	Lift repair			1140	
	Lighting and electrical	4494		2317	
	Locks and keys	448			
	Masonry	1182			
	Miscellaneous	1129		746	
	Quinquennial work	1815			
	Roof and lead security			1143	
	Statutory tests & maintenance	250		2103	
	Wooden board			517	
		_____	16308	_____	12727
Flowers	Provision of flowers		2671		755
Mission	Grants made		5159		3098
Phoenix Folk Group	Microphone, guitar leads etc.				
Projects	Altar cloth	205			
	Strimmer	150			
	Time Together	52			
	Reaching out Group			57	
	Road to Christmas	420			
		_____	827	_____	57
			----------		---------
Total			26066		16637
			======		=====

Note 3 St Mary's Church Details of Fund Balances at end of year

Fund Balances

		2022 £	2021 £
	Unrestricted Funds		
	General Fund	27521	19877
	Surplus on CBF Shares	27644	31519
	Bells Fund	0	0
	Clergy Housing Maintenance Fund	1400	800
	Family Worship	0	0
	Mission Development Fund	142077	189016
	Surplus/(deficit) on Mission Development portfolio	33460	47429
	Social and Fellowship	209	27
	Sound Fund	57	276
	Tiddlywinks/Happy Hands	530	485
3(A)		**232898**	**289429**
	Restricted Funds		
	Choir Association	4689	4715
	Fabric Fund	314573	318989
	Flower Fund	1328	511
	Friends of St Mary's	0	0
	M J Walker Hymn Fund	0	0
	Mission Fund	0	0
	Organ Fund	38648	35262
	Phoenix Folk Group	1	1
	Projects Fund	7742	6750
	Surplus on Croasdale & fabric committee portfolios	22616	26477
	Surplus on DBF deposit	9235	8993
	Surplus/(deficit) on Fursland portfolio	92327	121633
	Surplus/(deficit) on Porter portfolio	51447	63470
	Surplus on Rae portfolio	147665	174015
3(B)		**690271**	**760816**

Expenditure on St Mary's Fabric can have recourse to the amount of the aggregate balances on the Fabric Fund plus the surpluses on the Croasdale & fabric committee, Fursland, Porter and Rae portfolios. At 31 December 2022 this was £628,628 (2021 £704,584)

	Endowment Funds		
	Sayer Bequest	29442	33371
	Plumpton Bequest	8967	10163
	Raingate Street Charity	3595	4075
	Chancel Repair Fund	5062	5737
	J Sutton Charity	382	432
	St Mary's Estate	661	749
	Lady Rivers Charity	227	258
		48336	**54785**

Note 4 St Peter's Church

Summary of income of unrestricted funds

	Total	General	Daphne Swatman Mission
Income and endowments: donations and legacies	79693	79384	309
Income from other trading activities			
Income from Investments	190		190
Income from Charitable activities	1600	1600	
Other income			
Total income of unrestricted funds	81483	80984	499

Summary of expenditure of unrestricted funds

	Total	General	Daphne Swatman Mission
Expenditure on Raising Funds			
Fundraising trading: costs of goods sold			
Expenditure on Charitable activities	78376	77655	721
Total expenditure of unrestricted funds	78376	77655	721

Summary of income of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Mission	People in Need	Social & Fellowship
Income and endowments: donations and legacies	9005		60		8945		
Income from other trading activities							
Income from Investments	1074	1074					
Income from Charitable activities							
Other income							
Total income of restricted funds	10079	1074	60	0	8945	0	0

Summary of expenditure of restricted funds

	Total	Fabric	Little Fishes (Toddler)	Love Gift	Mission	People in Need	Social & Fellowship
Expenditure on Raising Funds	6				6		
Expenditure on Charitable activities	13916	4766	111		8939	100	
Total expenditure of unrestricted funds	13922	4766	111	0	8945	100	0

Note 4(a) St Peter's Church
Income of unrestricted funds

		2022		2021	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
General	Planned Giving attracting tax relief	61212		56184	
	Tax recovered	15303		14026	
	Other collections and donations	2482		2664	
	Special events/miscellaneous	387			
			79384		72874
Daphne Swatman Mission	Westgate Coffee Stop (formerly Café at Westgate) Westgate Community Café The Den/Lighthouse				
	Donations	309		370	
	Tax recovered			48	
			309		418
			79693		73292
Income from Investments					
Fund	Description of Income				
Daphne Swatman Mission	Interest		190		234
			190		234
Income from Charitable activities					
Fund	Description of Income				
General	Wedding etc. fees		1600		643

Note 4(b) St Peter's Church
Expenditure of unrestricted funds

			2022			2021	
Expenditure on Charitable activities							
Fund	Description of Expenditure						
General	Parish Share paid to						
	Diocese	61930			60840		
	Clergy, readers & others' expenses	1482			665		
	Bibles, wine, candles & flowers	156			408		
	Musical activities costs	291			295		
	Utilities, insurance & maintenance	1580			773		
	Wedding etc. expenses	787					
	Specific groups/services	609			145		
			66835			63126	
	Parish administration	3818			4000		
	Depreciation				330		
	Printing, photocopying and advert.	315			160		
	Miscellaneous	50			121		
	Audit/Independent Examination Fee	100			100		
			4283			4711	
General	Grants made		6537			6188	
				77655			74025
Daphne Swatman Mission	Westgate Coffee Stop (formerly Café at Westgate) Westgate Community Café The Den/Lighthouse						
	Family worker				7969		
	Equipment for outreach						
	Printing and publicity						
	Other outreach expenditure	721			985		
			721			8954	
Total				78376			82979

Note 4(c) St Peter's Church
Income of restricted funds

		2022		2021	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
Fabric	Donations		0		0
Little Fishes	Donations & subscriptions		60		14
Love Gift	Donations				300
Mission	Collections and monthly giving		8945		8081
People in Immediate Need	Donations				
Social & Fellowship	Donations & subscriptions				550
Total			9005		8945
Income from Investments					
Fund	Description of Income				
Fabric	Interest		1074		1575
Total			1074		1575

Note 4(d) St Peter's Church
Expenditure of restricted funds

		2022		2021	
Expenditure on raising Funds					
Fund	Description of Expenditure				
Mission	Expenditure		6		0
Expenditure on Charitable activities					
Fund	Description of Expenditure				
Fabric	Building Extension	1097		2026	
	Fabric improvements	631		7270	
	Insurance	1014		980	
	Maintenance	1910		411	
	Miscellaneous	114		63	
			4766		10750
Little Fishes	Expenditure of Toddlers		111		
Love Gift	Support given				779
Mission	Grants made		8939		8081
People in Immediate Need	Support given		100		
Social & Fellowship	Social expenditure				554
			13916		20164

Note 5 St Peter's Church
Details of Fund Balances at end of year

Fund Balances		2022 £	2021 £
Unrestricted Funds	General Fund	23585	21456
	Daphne Swatman Mission	19052	19274
		42637	40730
Restricted Funds	Fabric	293424	297116
	Surplus on Fabric portfolio	50971	66108
	Little Fishes (Toddler Group)	311	362
	Love Gift	2846	2246
	Mission	0	0
	People in Immediate Need	4550	4050
	Social & Fellowship	1705	1705
		353807	371587

Note 6 Thomas Clarkson Centre Details of income and expenditure

Destination

Note **THOMAS CLARKSON CENTRE**

For the year ended 31 December 2022

Note		2022 £	2022 £	2021 £	2021 £
	General Fund				
	Income				
6(a)	Covid-19 grants	404		650	
	Local Authority Grant	1500			
6(b)	Donations	100			
6(c)	Hiring income	27025		26408	
6(d)	Bank interest	18		1	
			29047		27059
	Expenditure				
	Cleaning	6363		4996	
	Gas	2423		984	
	Electricity	1677		405	
	Refuse Collection	503		592	
	Water Rates	710		467	
	Insurance	766		720	
	Maintenance & Fittings	2712		3268	
	Building works			10593	
	Internet	494		494	
	Sundry expenditure	82		8	
	Administration of bookings	8000		7000	
	Parish Share paid to Diocese	12000		13000	
6(e)			(35730)		(42527)
	Governance costs				
6(f)	Independent Examination expenses		(0)		(0)
	Surplus/(deficit) for year		**(6683)**		**(15468)**
6(g)	Balance b/f		**618258**		**633726**
6(h)	**Balance c/f**		**611575**		**618258**

7 Staff costs

	2022 £				2021 £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Wages, salaries and social security	41338	3600	13274	58212	57597

During the year the PCC employed at St Mary's a Director of Music, an assistant organist, a choir leader, two parish administrators, a caretaker and a cleaner. The PCC also employed a cleaner at the Thomas Clarkson Centre. A family worker was appointed during 2017 at St Peter's on a fixed term contract to be financed from the Daphne Swatman bequest and came to an end during 2021. The parish administrators' roles were reorganised during 2021 on the basis of two part time jobs and were employed partly on work related to St Mary's, St Peter's and the Thomas Clarkson Centre.

All employees earned below £60,000 pa. All employees were employed part time.

The average number of full time equivalent employees for the year for the Parish was 4.

Costs reported in this note were as reduced by £ nil (2021 £9,216) claimed under the HMRC Coronavirus Job Retention Scheme

Employers' National Insurance costs amounting to £ nil (2021 £964) were included in the costs reported in this note.

Employers' occupational pension costs under a defined contribution scheme with NEST amounted to £2,143 (2021 £2,815).

The salaries paid in the year to PCC employees who were also members of PCC or close family of such members were as follows:
Administrator including Events Management Mrs J Crofts £20,467.
The salaries of the Administrators are set by St Mary's Finance Committee. Mrs J Crofts is not a member of that committee.
The salaries are endorsed by the PCC. Mrs J Crofts disqualifies herself from consideration by the PCC of her salary.

Four members of the PCC were reimbursed travelling, telephone and other expenses totalling £832.

8 Investment Income
The gross investment income arising from each class of investment is disclosed as follows.

	2022 £				2021 £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Income from investments listed on a recognised stock exchange and from ones valued by reference to such investments	21167			21167	20507
Other investments - cash deposits	1271	1264	18	2553	1865
	22438	1264	18	23720	22372

9 Transfers between Funds

Funds affected	Reason for transfer		
St Mary's		2022 £	2021 £
From Bells Fund to General Fund	Dormant Bells Fund merged with General Fund		5800
To General Fund from Bells Fund	Dormant Bells Fund merged with General Fund		(5800)
From Fabric Fund to General Fund	Insurance/alarm on Fabric met by Fabric Fund	5983	5812
To General Fund from Fabric Fund	Insurance/alarm on Fabric met by Fabric Fund	(5983)	(5812)
From Family Worship Fund to General Fund	Dormant Family Fund merged with General Fund		155
To General Fund from Family Worship Fund	Dormant Family Fund merged with General Fund		(155)
To Sound Fund from General Fund	Maintenance and operation of sound system	1500	
From General Fund to Sound Fund	Maintenance and operation of sound system	(1500)	
To Social & Fellowship Fund from General Fund	Support for Social & Fellowship activities	500	
From General Fund to Social & Fellowship Fund	Support for Social & Fellowship activities	(500)	
From Friends of St Mary's Fund to Fabric Fund	Dormant Friends Fund merged with Fabric Fund		5756
To Fabric Fund from Friends of St Mary's Fund	Dormant Friends Fund merged with Fabric Fund		(5756)
From Projects Fund to General Fund	Donations restricted to paying Staff wages	4950	4785
To General Fund from Projects Fund	Donations restricted to paying Staff wages	(4950)	(4785)
To Clergy Housing Fund from General Fund	Creation of designated fund to maintain housing	800	800
From General Fund to Clergy Housing Fund	Creation of designated fund to maintain housing	(800)	(800)
To Flower Fund from General Fund	Support given to Flower Fund for flowers in church	500	
From General Fund to Flower Fund	Support given to Flower Fund for flowers in church	(500)	
From Mission Development Fund to General Fund	Investment income used to support General Fund	3289	3111
To General Fund from Mission Development Fund	Investment income used to support General Fund	(3289)	(3111)
From Mission Development Fund to General Fund	Previous years' income to support General Fund	29939	
To General Fund from Mission Development Fund	Previous years' income to support General Fund	(29939)	
To Fabric Fund from M J Walker Hymn Fund	Dormant Fund merged with Fabric Fund		542
From M J Walker Hymn Fund to Fabric Fund	Dormant Fund merged with Fabric Fund		(542)
Total Transfers		0	0

St Peter's		2022 £	2021 £
From General Fund to Love Gift Fund	Tithed giving to support Love Gift Fund	600	600
To Love Gift Fund from General Fund	Tithed giving to support Love Gift Fund	(600)	(600)
From General Fund to People in Immediate Need	Tithed giving for People in Immediate Need Fund	600	600
To People in Immediate Need from General Fund	Tithed giving for People in Immediate Need Fund	(600)	(600)
		0	0

Thomas Clarkson Centre

There were no transfers between funds of the Thomas Clarkson Centre or from or to those funds involving other Parish Funds in 2021 or in 2022.

10 Fixed assets for use by PCC

St Mary's
£

		General Office Equipment	Projector	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2021	1767	6695	0	2645	11107
Additions						0
Disposals						0
Cost	At 31 December 2022	1767	6695	0	2645	11107
Accumulated depreciation	At 31 December 2021	1767	6695	0	2645	11107
Charge for year					0	0
Depreciation on disposals						0
Accumulated depreciation	At 31 December 2022	1767	6695	0	2645	11107
Net Book Value	At 31 December 2022	0	0	0	0	0
Net Book Value	At 31 December 2021	0	0	0	0	0

St Peter's
£

		Chairs	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2021	9419	0	1323	10742
Additions					0
Disposals					0
Cost	At 31 December 2022	9419	0	1323	10742
Accumulated depreciation	At 31 December 2021	9419	0	1323	10742
Charge for year				0	0
Depreciation on disposals					0
Accumulated depreciation	At 31 December 2022	9419	0	1323	10742
Net Book Value	At 31 December 2022	0	0	0	0
Net Book Value	At 31 December 2021	0	0	0	0

Thomas Clarkson Centre
£

		2022	**2021**
Property at valuation	At 31 December 2012 & 2013	250000	250000
Expenditure of Development to 31 December 2009		21776	21776
Expenditure of Development Y/E 31 December 2010		104934	104934
Expenditure of Development Y/E 31 December 2011		185375	185375
Expenditure of Development Y/E 31 December 2012		7714	7714
Expenditure of Development Y/E 31 December 2013		3800	3800
Valuation and development expenditure at end of year		573599	573599

The Clarkson Centre has been included at a valuation as at 31 December 2005 together with expenditure on work on the extension to the Centre. The valuation was carried out by Tony Redman, MA, BSc, FRICS, IHBC. His qualification to carry out this valuation is as a partner in the firm of Whitworth Co-Partnership, Chartered Architects and Surveyors.

The basis of valuation is to value the PCC's freehold interest in the School Unit, car park and orchard at Hospital Road Bury St Edmunds on a "value in use" basis. The valuation excludes the consecrated ground and the structure of St Peter's Church. It recognises that the use of the site is limited to any ecclesiastical purpose affecting the parish and any purposes in connection with educational schemes for providing facilities for the spiritual moral and physical training of persons residing in or near the parish. The title to the site is held as custodian trustee by the Diocesan Board of Finance.

There are no surviving records of the historical cost of this site.

It was not valued prior to 2005, since, under SORP 1995, it has been excluded from the Balance Sheet by reason of its having been regarded as an "historic asset".

Depreciation has not been charged in respect of the Thomas Clarkson Centre. This is in the context of the potential depreciation charge and the accumulated depreciation not being material because the estimated residual value of the asset is not materially different from the carrying amount of the asset. The asset has been subject to an impairment review. That review has concluded that the net realisable value is not lower than the net book value.

11 Investments - fixed assets

St Mary's	**2022**	**2021**
	£	**£**
Endowments at market value	48336	54785
General Fund assets		
- Central Board of Finance at market value (cost £1406; 2021 £1406)	29050	32925
Chancel Repair assets at market value		
- St Edmundsbury and Ipswich DBF	10724	10482
Rae portfolio at market value		
- Central Board of Finance Investment Fund (cost £101503; 2021 £101503)	197496	223846
	285606	322038
Croasdale and Fabric Committee portfolios at market value		
- Central Board of Finance Investment Fund (cost £15453; 2021 £15453)	28942	32803
Mission Development portfolio at market value		
- Central Board of Finance Fixed Interest Fund (cost £9447; 2021 £9447)	7666	8854
- Central Board of Finance Investment Fund (cost £54764; 2021 £54764)	95794	108575
Porter portfolio at market value		
- CBF Investment Fund (cost £71487; 2021 £71487)	90113	102136
	222515	252368
St Mary's: for Fabric Fund		
Fursland CBF portfolio (original value £163,996; 2021 £163,996)	219647	248953
	219647	248953

12 Investments

St Peter's	**2022**	**2021**
	£	**£**
Fabric portfolio at market value		
- Central Board of Finance Investment Fund (cost £100,000; 2021 £100,000)	150971	166108

13 Debtors

	St Mary's	**St Peter's**	**Thomas Clarkson Centre**	**Parish**	**Parish 2021**
Tax recoverable:					
restricted funds	588			588	660
unrestricted funds				0	
Restricted funds	1171			1171	
Prepayments	375			375	394
Amounts due from other parts of Parish	560			560	0
Other debtors	6416		165	6581	3043
	9110	0	165	9275	4097

14 Current liabilities

	St Mary's	**St Peter's**	**Thomas Clarkson Centre**	**Parish**	**Parish 2021**
Creditor restricted funds:					
Mission collections	3224	1521		4745	2502
Fabric	56			56	1048
Other		1252		1252	0
Accruals & deferred income	17957		9519	27476	35608
Amounts due to other parts of Parish			560	560	0
Other creditors	3861	203		4064	3826
	25098	2976	10079	38153	42984

15 Loans

No loans received from outside the PCC were outstanding at any time in the period of these financial statements

16 Analysis of Net Assets by Fund

St Mary's	**Unrestricted Funds**	**Restricted Funds**	**Endowment Funds**	**Total**	**Total 2021**
	£	**£**		**£**	**£**
Fixed asset investments					
Endowments			48336	48336	54785
CBF Investments	29050			29050	32925
DBF Investments		10724		10724	10482
Rae portfolio		197496		197496	223846
Porter portfolio		90113		90113	102136
Tangible assets				0	0
Current asset investments					
Croasdale & Fabric Committee		28942		28942	32803
CBF Mission Development portfolio	103460			103460	117429
Stock of guides, cards & books	1250			1250	967
Debtors & prepayments	7351	1759		9110	3019
CBF Deposit Fund balances	15187	64638		79825	79825
Bank balances & deposits	98418	80021		178439	218979
Creditors	(21818)	(3280)		(25098)	(21330)
	232898	470413	48336	751647	855866
Current asset investment For St Mary Fabric Fund Reginald Fursland portfolio					
CBF Investment Fund		219647		219647	248953
CBF Deposit Fund balances		211		211	211
	232898	690271	48336	971505	1105030

St Peter's	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Total 2021**
	£	**£**	**£**	**£**
Tangible Assets			0	0
Bank balances & deposits	42840	205609	248449	247190
CBF Investments		150971	150971	166108
Debtors & prepayments			0	0
Creditors	(203)	(2773)	(2976)	(981)
	42637	353807	396444	412317

Thomas Clarkson Centre	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Total 2021**
	£	**£**	**£**	**£**
Property	250000		250000	250000
Expenditure on development	323599		323599	323599
Bank balances & deposits	47890		47890	64254
Debtors & prepayments	165		165	1078
Creditors	(10079)		(10079)	(20673)
	611575	0	611575	618258

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

17 Fund details
St Mary's
The unrestricted funds were designated as follows :

General	furtherance of the mission of St Mary's
Surplus on CBF shares	surplus on General Fund investment therefore available to supplement General Fund
Bells	maintenance and refurbishment of the bells; dormant after 2011; balance transferred to General Fund in 2021
Clergy Housing Fund	fund to finance maintenance of Clergy Housing for areas not maintained by Diocese
Family Worship	mission work associated with the Family Worship service; dormant after 2010; balance transferred to General Fund in 2021
Heritage	mission associated with the historic heritage of St Mary's; dormant
Mission Development	financing of projects to advance the mission of St Mary's
Surplus on Mission Development portfolio	surplus on Mission Development Fund investments therefore available to supplement Mission Development Fund
Social & Fellowship	internal and external mission
Sound	maintenance and refurbishment of sound system
Tiddlywinks/Happy Hands	work with young children & parents

The restricted funds consist of:

Choir Association	to maintain and develop St Mary's Choir
Fabric Fund	to maintain and improve the Church fabric
Flowers	provision of flowers and floral displays
Friends of St Mary's	financing of projects primarily associated with the fabric of St Mary's; dormant after 2017; balance transferred to Fabric Fund in 2021
MJ Walker Hymn Fund	Donations arising from the use of the hymn written by the late Michael Walker; dormant after 2019; balance transferred to Fabric Fund in 2021
Mission Fund	collections on behalf of other church societies & secular charities
Organ Fund	to renovate and improve the Church organ
Phoenix Folk Group Fund	to bring music to the wider community
Projects Fund	Projects to improve the environment for worship within St Mary's
Surplus on Fursland portfolio	Surplus on investments held from 2011 for Fabric Fund therefore available to supplement Fabric Fund
Surplus on Porter portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on Rae portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on DBF deposit	to maintain and improve the Church fabric particularly the Chancel
Surplus on Croasdale bequest & fabric stocks	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund

The endowment funds consist of :

Name	Value (£)	Valuation Date	Endowment in favour of
Sayer bequest	29442	31/12/2022	Fabric
Plumpton bequest	8967	31/12/2022	Organ
Raingate Street charity	3595	31/12/2022	General/Mission Development
Chancel Repair Fund	5062	31/12/2022	Fabric/insurance
J Sutton	382	31/12/2022	General
St Mary's Estate	661	31/12/2022	General
Lady Rivers Charity	227	31/12/2022	General

Though St Mary's receives the income on the Sayer Bequest, Plumpton bequest and Raingate Street Charity, and is entitled to the income on the Chancel repair fund, the capital is held by the Diocesan Board of Finance, as custodian trustee who hold the capital in the form of shares in the Central Board of Finance Investment Fund. St Mary's PCC holds the capital of the J Sutton, St Mary's Estate and Lady Rivers Charity in the form of shares in COIF Charities Investment Fund, shares in the CBF Investment Fund and shares in the CBF Investment Fund respectively. These are all permanent endowments which the PCC is not permitted to realise.

17 Fund details (Continued)

St Peter's

The unrestricted fund consists of :

General	furtherance of the mission of St Peter's
Daphne Swatman Mission Fund	bequests and donations for the development of mission This fund was characterised prior to 2013 as a Restricted Fund In 2016 this fund was renamed and absorbed the balance of the formerly named Mission Development Fund

The restricted funds consist of:

Little Fishes (Toddler Group)	work with young children & parents
Love Gift Fund	giving a gift that is not urgent or essential but an expression of God's love, expressed through His church
Mission Fund	collections on behalf of other church societies & secular charities
Fabric Fund	to maintain, reorder and improve the Church fabric In 2016 this fund was renamed and absorbed the balance of the formerly named Reordering Fund
Surplus on Fabric portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
People in Immediate Need	giving relief to people in immediate need
Social & Fellowship	internal and external mission

Thomas Clarkson Centre

The unrestricted fund consists of:

General	letting and investment income and running costs

The restricted fund consists of:

Appeal for equipment	Special appeal for equipment and expenditure on that equipment

18 Bequests

The total bequests and donations in memoriam for the year were as follows

	2022 £			2021 £
	St Mary's	St Peter's	Parish	Parish
Restricted and Designated Funds including Fabric Fund				
Shirley Spencer	1000		1000	
Dennis Newton				1000
Unrestricted Funds				
Sheila Gertrude Bennett	3000		3000	
	4000	0	4000	1000

19 Grants made and collections paid to others

The following grants were made to other organisations and individuals

	2022 £	2021 £
St Mary's		
from restricted funds	5159	3098
from unrestricted funds	11838	13407
total	16997	16505
St Peter's		
from restricted funds	8939	8081
from unrestricted funds	6537	6188
total	15476	14269
Parish total	32473	30774

19 Grants made and collections paid to others (Continued)

The recipients of these grants were as follows:

	2022			2021
	St Mary's	St Peter's	Parish	Parish
		£		£
A2B (Aid to Balkans)		1200	1200	1268
BCY	692	1200	1892	1798
Bury Drop In Centre	692		692	635
Bury Town Pastors	692	1200	1892	1423
Children's Society			0	0
CAP (Christians Against Poverty)		1200	1200	0
Churches Together	60	60	120	120
Covid-19 Appeal			0	0
Dignity Freedom Network	798		798	1623
DOXA			0	1333
Embrace the Middle East			0	0
Ethiopia Appeal		252	252	33
Family & Community Network			0	0
Global Hope	798		798	1109
Leprosy Mission	275		275	439
Montgomery Heights	1119		1119	1998
Open Doors	1054		1054	1221
Pakistan Flood appeal	343		343	
Rattlesden Refugee Support	62		62	
RAF Benevolent Fund			0	230
Royal British Legion	839	25	864	641
St George's Day	340		340	
SIM/Fifields	6530		6530	6540
SIM/How will they Hear/Greece		1400	1400	1303
Simeon/Hyndman Trustees			0	176
Sporting 87	764		764	595
Storehouse	170	8939	9109	7257
Tanzania Church Partnership Association			0	0
Tearfund	842		842	1028
Ukraine Appeals	927		927	
Water for Africa			0	4
Other			0	0
	16997	15476	32473	30774

20 Restatements made to 2021 financial statements

No restatements were made to the statutory financial statements
statements.

21 PCC responsibilities for repair

No general provision has been made in the accounts for liabilities to maintain the Church buildings.

The latest quinquennial inspection of St Mary's identified work expected to cost about £40,000. This work is expected to be carried out in the first four months of 2023. Plans are under consideration to upgrade the audio visual system at a cost of approximately £40,000. Of that amount £20,000 has been charged in 2022 and the balance is expected to be incurred in 2023 and to be funded from Mission Development Fund.

A quinquennial inspection of St Peter's church was carried out in March 2022. Two sections were identified as needing remedial works and repairs at estimated costs of £4,000 for general repair work and £9,500 for repairs to stonework. Some of the general repair works have been carried out by church members. Stonework repairs are planned for late Spring 2023.
A revised scheme for the proposed extension to the main building has been put forward and gained initial support gain Local Authority approval.

Work was completed in 2013 on a major scheme affecting the structure of the Thomas Clarkson Centre. Further refurbishment and security work was carried out in 2019. Further refurbishment is expected in future years dependent on available resources.

22 Material transactions with members of the PCC

Other than the remuneration and benefits referred to in note 7 above, there have been no material transactions undertaken in the name of or on behalf of the PCC in which any person connected with the PCC has a material interest. The total income donated by members of the PCC amounted to £38,020. This amount does not include recurrent recoveries of tax under the Gift Aid provisions, which are estimated to amount to £9,505.

23 Remuneration of auditor/independent examiner

Robin Jackson, director of Churchgate Accountants, Bury St Edmunds has acted as independent examiner of the 2021 financial statements.
These statements contain a cost of £200 in respect of Independent Examination of the 2021 financial statements and report and a provision of £200 in respect of Independent Examination for 2022.
In both cases the £200 was the net cost to the PCC; that net cost was made up of a charge of £1,200, reduced by a donation of £1,000 to the PCC by the Independent Examiner.
No fees were paid to the Independent Examiner in respect of any other services rendered to the PCC.

24 Insurance of buildings

The insurance cover of the buildings and contents at January 2022 were as follows : St Mary's Church £36,400,000, St Peter's Church £5,910,000 and Thomas Clarkson Centre £2,960,000.
The valuations were based on surveys carried out in 2014 and include improvement work at the Thomas Clarkson Centre. Insurance cover is 100% of the valuations of St Mary's, St Peter's and the Thomas Clarkson Centre.

Independent Examiner's Report to the trustees of St Mary's with St Peter's Parochial Church Council

I report on the accounts of St Mary's with St Peter's Parochial Church Council for the year ended 31 December 2022, which are set out on pages 1 to 24.

This report is made solely to the trustees, as a body, in accordance with the General Directions given by the Charity Commission. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Robin Jackson Date 17th April 2023

Robin Jackson FCA Chartered Accountant
Churchgate Accountants Limited
Langton Place
Bury St Edmunds

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY WITH ST PETER

England & Wales - Charity number 1134666

Accounts

Parish of St Mary with
St Peter, Bury St Edmunds

CHURCH OF ENGLAND DIOCESE OF ST EDMUNDSBURY AND IPSWICH (THINGOE DEANERY)

PARISH OF ST MARY WITH ST PETER, BURY ST EDMUNDS

Annual Report and Financial Statements

OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

The Parochial Church Council of the Ecclesiastical Parish of St Mary with St Peter, Bury St Edmunds is a registered charity, number 1134666.

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1. REFERENCE AND ADMINISTRATIVE DETAILS

St Mary with St Peter Parochial Church Council, Parish Office, St Mary's Church, Honey Hill, Bury St Edmunds, Suffolk IP33 1RT.

Email address for further information: stmarystpeter@gmail.com

Websites: www.wearechurch.net, stmaryschurchbse.org, stpetersbse.uk

Parish legal name: Bury St Edmunds, St Mary.

Benefice name: Bury St Edmunds: St Mary with St Peter's District Church

The PCC banks with Royal Bank of Scotland, Drummond House, Edinburgh EH12 9JN and with HSBC, 54 Abbeygate Street, Bury St Edmunds IP33 1LJ.

INDEPENDENT EXAMINER

Robin Jackson FCA, Chartered Accountant, Churchgate Accountants Ltd, 18 Langton Place, Bury St Edmunds IP33 1NE.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC has, as a governing document, two pieces of Church of England legislation, called Measures. These are the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules 2020 as amended.

The PCC is constituted as an unincorporated association. It is registered as charity with the Charity Commission.

PCC MEMBERSHIP

Lay representatives of the Diocesan and Deanery Synods, Licensed Lay Ministers and Churchwardens are ex-officio members of the PCC. Lay members were elected at the Annual Parochial Church Meeting (APCM), held in April 2021.

Vicar	The Revd S Harvey
Associate Minister (St Peter's)	The Revd A Williams
Assistant Curate	The Revd Laura Mumford (formerly Laura Pope)
Parish Churchwardens	Dorothy Haile (St Mary's), Stuart Lowe (St Peter's) both to 2022.
District Churchwardens	Dorothy Haile (St Mary's, to 2022), Brian Jones (St Mary's to 2022), Stuart Lowe (St Peter's, to 2022), David Ayrton (St Peter's, to 2022)
Deanery Synod Lay Representatives	Andrew Gayfer (St Mary's, to 2023), John Dixon (St Peter's, to 2023), Philip Lloyd-Jones (St Peter's, to 2023), leaving one vacancy (St Mary's, to 2023)
PCC Treasurer	Colin Firth
PCC Secretary	Jackie Crofts
PCC Minutes Secretary	Shelagh Wallace
Elected members (St Mary's)	Virginia Dean, Nigel Beeton, Robin Goodchild, Shelagh Wallace, leaving one vacancy
Elected members (St Peter's)	Duncan MacInnes, Jackie Crofts, Ian Nurcombe, leaving two vacancies
Co-opted members	The Revd David Crofts, Rob Bream
Ex-officio members	Peter Boyt, Colin Firth (members of Diocesan Synod)

COMMITTEES

The **Parochial Church Council** (PCC) is the trustee body of the charity and is constituted under the Church Representation Rules. The PCC usually meets quarterly. During 2021, the PCC met five times online. The Annual Meeting of Parishioners and Annual Parochial Church Meeting was held on 25 April 2021. As usual, this was combined with a service of rededication.

The PCC elected a **PCC Standing Committee** consisting of the vicar, associate minister, curate, vice-chair, secretary, treasurer of St Peter's, treasurer of St Mary's, churchwardens and district churchwardens. The standing committee has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. During 2021, it met five times online. The **Thomas Clarkson Centre Management Committee** is chaired by David Crofts and covers all aspects of the use and maintenance of this parish asset.

St Mary's and St Peter's District Church Councils (DCCs). The two churches work together under a Scheme of Delegation. Each has its own District Church Council, which meets at least three times per year, and reports to the PCC. The separate meetings are able to discuss matters affecting the individual churches. All policy, financial and faculty matters and proposals affecting the whole parish are referred to the PCC. Each church has its own subcommittees.

Each church has its own Mission Focus group which considers the support of mission partners and other agencies to deliver the parish's objectives.

The **patron** of the parish is Simeon's Trustees / The Hyndman Trustees.

The **wider ministry team** (clergy, lay pastor, readers) met five times during 2021. (Prior to November 2021 this meeting was named the 'Staff Meeting'.) The meetings' chief purpose is to ensure that the team of preachers and leaders of services are apprised of latest developments and consulted on relevant issues.

A full health and safety risk assessment was last carried out in 2015. The policy can be found on our website (www.wearechurch.net). The health and safety policy was reviewed in 2017, ensuring that there is a policy for each of the three sites and St Mary's health and safety policy was reviewed again in 2018.

The PCC complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on safeguarding children and vulnerable adults).

3. CHARITABLE AIMS AND PURPOSES

Church of England parishes seek to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical.

This aim was expressed in a statement in 2017 as follows:

we seek to worship the God and Father of our Lord Jesus in the power of the Holy Spirit; to teach the Bible in a way relevant to everyday life; to grow people in faith, understanding and love; to equip people to serve others; to offer people opportunities to meet Jesus and discover forgiveness and new life.

PARISH STATISTICS

The Parish of St Mary with St Peter is 2.6 square miles of central and southern Bury St Edmunds, characterised by residential estates and town centre businesses. The parish population in 2018 was 12,760, living in approximately 5,700 households.

In latest available data, the parish is ranked 9161 out of the Church of England's 12,382 parishes according to indices of deprivation (1 = most deprived). The age profile of residents is older than the national average.

The parish's boundaries were enlarged as part of a scheme of local parochial re-organisation enacted by a bishop's order dated 1 December 2020. The effects are to include land that has been designated for future residential development near to the town, so the population of the parish will increase significantly in the next decade.

4. CHARITABLE OBJECTIVES

In 2021, the parish's activities were limited by the Covid-19 pandemic restrictions, which varied and were sometimes severe. This required a flexible and adaptable response and the pattern of ministries varied according to what was possible at the time. The restrictions were most strict at the start and at the end of the year. Nevertheless we were able to fulfil our aims and purposes including the following public charitable services:

- Public worship in two churches, using a variety of styles to reach a wide range of people (contemporary worship, choral Morning Prayer and Holy Communion, Book of Common Prayer). This diversity of worship styles is very unusual in a Church of England parish and is a major strength. Public prayer and worship take place every day. Online live Daily Prayer took place five days a week and a substantial and committed group of people have engaged with this throughout the year.
- Pastoral care and support. St Mary's is a popular church for weddings, and although weddings were restricted in size for much of the year, we continued to support and engage with marriage couples. Funeral ministry continued throughout the year. The number of baptisms taking place was very much reduced compared with pre-pandemic years.
- Opportunities to explore the Christian faith and to deepen personal discipleship with the encouragement of other Christians. Both churches have strong small groups for Bible study and prayer. Most of these continued online throughout the year when they were no longer able to meet in person.
- St Marys' Church is open seven days a week in normal circumstances and receives a large number of visitors. The historic Grade 1 listed building is a major attraction though in 2021 numbers were relatively low.
- St Mary's Church is the civic church of Bury St Edmunds and welcomes a large number of people to services of widespread local importance. We see this as a vital way of positively relating to many people who do not regularly worship and to promote the welfare of Bury St Edmunds. The vicar works with many local organisations to support their work and to witness to the concern of God for the wider world. During 2021, most civic services went ahead, though with limited numbers participating.
- St Peter's Church has developed a creative relationship with Westgate School. This is increasingly recognised beyond the town as a leading example of community engagement. It was sadly not possible to continue to employ a Children's and Families worker at St Peter's Church, for budgetary reasons.
- The PCC owns the Thomas Clarkson Centre (formerly the Hyndman Centre), a former school, next to St Peter's Church in Hospital Road. The Centre is a major community resource for Bury St Edmunds and its extensive facilities are in use throughout the

week. In normal circumstances, a very large number of people use the centre for a wide range of activities which promote wellbeing, health, social support and the work of the church. During 2021, the pandemic severely reduced the numbers of bookings. The renaming of the centre followed the disclosure of information by the Hyndman Trustees about the origin of their charity, which was established with funds derived from the trade in enslaved people, the PCC established a working group to consider whether it is appropriate to continue to memorialise the Hyndman name in the naming of the centre and approved its proposals for the change of name.

- Bury St Edmunds has well-established ecumenical networks and the parish fully participates in these. Ecumenical initiatives such as Bury Drop In, Bury Town Pastors, Sporting ’87 and Bury Christian Youth are supported by the parish and its regular worshippers.
- The PCC supports a large number of mission and charity partners, through the two churches. This extends our work to fulfil our aims in the wider world.

The vicar, the associate minister and the PCC have considered the Charity Commission’s guidance on public benefit and the specific guidance on charities for the advancement of religion.

The Parochial Church Council works diligently to ensure it fulfils its responsibilities for safeguarding, employment, financial management, upkeep and repair of its buildings and stewardship of its resources.

5. ACHIEVEMENTS AND PERFORMANCE

For a second successive year, the Covid-19 (Coronavirus) pandemic had a large impact on the activities of the parish. At the end of the year the surge of the Omicron variant of SARS-COV2 led to further restrictions, after a period of eased precautions. At all times we sought to comply with the regulations and restrictions imposed on us, while maintaining our work as far as possible.

WORSHIP MINISTRIES

In January 2021, there was one combined parish service on Sunday mornings at St Mary's Church and one online service broadcast from St Peter's Church. A more normal pattern was re-introduced at Easter and continued to grow throughout the year. By December 2021, there were three services St Mary's Church and one at St Peter's Church on Sundays, plus a midweek service at St Mary's Church. The transition from two to four/five services per week required an enormous amount of planning and hard work from a wide range of people.

Some of the midweek care home services resumed.

Each month, a Parish Prayer meeting was held. A St Peter's Vision Prayer Meeting was held weekly. Online daily prayer continued to reach a significant number of people.

We were able to go ahead with many of our regular civic services in 2021. The Jankyn Smyth Commemoration service on 24 June, The Battle of Britain Commemoration Service on 19 September, and the Remembrance Civic Service on 14 November took place in St Mary's Church. Restrictions on numbers attending were still in place.

Many of the special services which were cancelled or curtailed in 2020 were able to resume.

Records were kept of church attendances, which varied substantially through the year. In the autumn, St Mary's had total attendances at in-church services of around 110 and St Peter's around 60.

Services for life events (baptisms, weddings and funerals) were held in both churches.

At St Mary's Church, the numbers (with 2020 figures in brackets) were: 1 (1) thanksgiving services for the birth of a child, 10 (3) baptisms, 13 (4) weddings, 0 (1) wedding blessing, 9 (6) funerals, 0 (0) renewal of marriage vows and 0 (0) memorial services.

At St Peter's Church there were 1 (0) baptisms, 0 (0) thanksgiving services for a child, 0 (0) weddings, 0 (0) wedding blessings, 0 (0) renewal of marriage vows, 5 (4) funerals and 0 (1) memorial services.

The parish conducted 14 (16) funerals at a crematorium or cemetery in 2021, making a total of 28 (29) funeral services conducted by members of staff as well as 1 (2) interments of ashes.

St Mary's Church was closed to visits for the purpose of tourism for most of the year but opened again at the end of July 2021. The church is now kept open from 10.30am -3pm every day.

The annual Parish Holiday Club which was due to take place from 24 - 27 August 2021 unfortunately had to be cancelled.

ELECTORAL ROLL AND MEMBERSHIP

In 2021, we carried out revisions of the Electoral Roll in April. At the Annual Parochial Church Meeting there were 263 (272) on the electoral roll. Of these, 188 (193) were on St Mary's electoral roll, and 76 (81) were on St Peter's roll. 1 (2) appeared on both rolls.

RAISING VOLUNTARY INCOME THROUGH GIVING

Both St Mary's and St Peter's had made strong efforts in campaigns during 2019 to raise income from planned giving, as a response to the generosity of God. In 2021, we considered, but decided against, holding another planned giving campaign. We are thankful to the members of both churches who responded with pledges to raise giving substantially. It has been encouraging to find that voluntary giving has not suffered as much as might have been predicted during the pandemic.

At St Mary's in 2021 £129,123 (2020 £129,332) was given to the general fund through collections, tax effective regular giving and general donations. £16,505 (2020 £15,218) was given by or through the church for other charities or good causes.

At St Peter's in 2021 £72,874 (2020 £74,245) was given to the general fund through collections, tax effective regular giving and general donations. £14,269 (2020 £13,176) was given by or through the church for other charities or good causes.

PARISH SHARE

The parish contribution to the diocesan share was £154,000 (2020 £166,644). In 2022 the parish will pay a contribution of £156,000. The parish is one of the highest contributors to the diocesan share. Please refer to the finance section of this report for further details.

OTHER ACTIVITIES

St Mary's shares the site of the ancient and ruined Abbey of St Edmund with the cathedral, the public Abbey Gardens and others. Plans to celebrate the millennium of the Abbey's foundation in 1020 were postponed again in 2021 and will be celebrated in 2022 instead.

Some of the social activities which were suspended for the greater part of 2020 resumed in 2021. Bible Study groups continued online. The Men's Group continued with their monthly breakfasts when possible and met online when it was not possible to meet in person. Socially distanced parish walks took place each month from July to October. Social evenings under the banner of 'Reaching Out' were organised online on a regular basis. The monthly 'Crafts Around the World' evening continued online with a specific aim of reaching those who do not usually attend church.

We seek to encourage people to work both with other churches in the town, and the work of the Christian church in the wider community. People from the congregations work with BCY (Bury Christian Youth), the Bury Drop in, Town Pastors, Sporting 87 (a Christian football club), CAP (Christians against poverty) and the St John's Ecumenical Centre.

OPERATING BUILDINGS

The parish maintains St Mary's Church, St Peter's Church and the Thomas Clarkson Centre. As the lockdown restrictions have eased over the past year it has been possible to carry out more work on the fabric of St Mary's than in 2020. The increasing unreliability of the tower lift and advice that either a major overhaul or complete renewal was needed led to a decision to take the lift out of service on a permanent basis. The fixed electrical circuits were inspected and some follow up work was required to remedy faults identified by the inspection. The church's architect inspection showed that the building is in generally good repair and no major problems have been identified. A programme to repair stonework that has decayed in various locations and repairs to metal work on the roof and flashings is being prepared. Investigations into improving the sound system are continuing. As usual, regular maintenance and services were carried out in all the buildings. At St Peter's the interior lighting was rewired and all units converted to LED. A large tv monitor was installed on the north wall (pillar) of the Nave. Usual maintenance and servicing was carried out.

6. STAFFING AND EMPLOYMENT

During 2021 there were significant changes to the employed staff.

The St Mary's caretaker and events co-ordinator role was split. The caretaker continues to work reduced hours. The parish administrator became the events manager. The administrative assistant became the church administrator.

The St Peter's children and families worker role was made redundant.

The parish employs two cleaners

Richard Baker was appointed Director of Music at St Mary's Church. Chris Ballam continued as acting Choir Director and DB Di Blasio as organist.

Some staff were placed on furlough at times under the government's Coronavirus Job Retention Scheme, which ended in the autumn. The salaries of each were paid to the employees in full.

We were delighted that our Assistant Curate The Revd Laura Mumford (formerly Laura Pope) was ordained priest on 4 July 2021 at the Cathedral of St Edmundsbury and Ipswich.

Andy Williams continued to serve as associate minister.

Simon Harvey continued to serve as vicar and incumbent of the parish. In June 2021, he informed the bishop and the parish of his intention to resign the benefice in 2022, in order to spend more time with his wife, who was diagnosed with advanced cancer.

A very large proportion of the activity in the parish is undertaken by volunteers and we are very grateful for their work. A number of our ministers as well as lay volunteers found themselves classified as particularly vulnerable to COVID 19 and were therefore unable to continue with their usual range of duties.

7. FINANCIAL REVIEW

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Across the whole Parish income of all funds for 2021 amounted to £282,620 (2020 £293,764) as shown on the financial statements. That included income from bequests and donations in memoriam totaling £1,000 (2020 nil). The bequest was wholly to be used for restricted purposes. £26,408 (2020 £22,824) came from letting the parish hall, which was supplemented by government grants of £650 (2020 £10,350) related to the Covid-19 pandemic, £22,372 (2020 £23,380) from investment income, £7,468 (2020 £3,422) from such main charitable activities as weddings and funeral services and the balance of approximately £224,720 (2020 £233,800) came primarily from church members. There were slightly fewer exceptional items in 2021 within the £224,720 than in 2020. St Peter's Social and Fellowship Fund raised £550 (2020 £564). St Peter's activities at Westgate generated £418 (2020 £6,242). At St Mary's £2,251 was raised from event fees and other fundraising activities (2020 £1,549); nil was raised for Choir association activities (2020 £752); savings on organ maintenance contributed £2,816 (2020 £1,292) to the Organ Fund. Stripping out these exceptional items, the recurrent income raised from the congregations amounts to about £218,680 (2020 £223,400).

Again, taking the Parish as a whole, expenditure on charitable activities totaled about £317,700 (2020 £350,500). Various items of exceptional expenditure were incurred in 2021. £12,700 (2020 £22,500) was spent on Fabric at St Mary's. No amount was spent in either 2021 or 2020 on upgrading the sound system at St Mary's. £9,300 (2020 £16,700) was spent at St Peter's to improve the sound system, to improve disabled access and in preparation for a planned extension to the church building. £400 (2020 £1,900) was spent on fabric maintenance at St Peter's. St Mary's Choir Association spent nothing in either 2021 or 2020 on choir activities. £550 (2020 £650) was spent on Social & Fellowship through the St Peter's accounts. £9,000 (2020 £22,800) was charged to St Peter's Daphne Swatman Mission Fund. Expenditure through the General Funds decreased marginally by £1,200 at St Mary's and by £900 at St Peter's. £42,500 (2020 £38,000) was spent at the Thomas Clarkson Centre, the increase being attributable to an increase in building and refurbishment works offset by a smaller contribution to Parish Share. Expenditure on charitable activities included donations and grants to other charities totaling about £30,770 (2020 £28,400). In addition to expenditure on main charitable activities, costs of fundraising were very small in both 2021 and 2020.

After taking into consideration a rise in the value of our investments by about £125,000 (2020 £58,900) our income and gains therefore exceeded our expenditure and losses by about £89,000 (2020 £2,100), of which about £1,000 was attributable to bequests and donations in memoriam (2020 nil) and £15,500 attributable to the deficit (2020 £4,800) generated by the Thomas Clarkson Centre.

Each of the three component parts of the PCC's financial activities has a reserves policy appropriate to its circumstances.

At the end of 2021 St Mary's had total net assets, excluding permanent endowments, of approximately £1,050,200. That is made up of £289,400 balances on unrestricted funds and £760,800 balances on restricted funds. Within unrestricted funds, the main balances for day-to-day purposes are the general fund and a linked fund together having a balance of £51,400. This balance is not consistent with the reserves policy of holding sufficient in such reserves to pay six months recurrent bills, but general reserves can have recourse to the Mission Development Fund. The Mission Development Fund is the other main unrestricted fund with a balance of about £236,500, which the PCC aims to use for development rather than simply maintenance of the mission life of the church, but can, if needed, be used to support the general fund. The main reserves within restricted funds are the Fabric Fund and linked funds, which have total balances of £704,500. The PCC wishes to retain £223,800 consisting of the Rae portfolio intact, leaving £480,700 available to meet any urgent work on the fabric of St Mary's. The £480,700 includes equity-based investments of £383,900, which are subject to stock market fluctuations.

St Peter's has net assets of about £412,300. The main components of these are a Fabric Fund balance of £363,200 (including the surplus on linked investments), other restricted fund balances of £8,400, the balance of the Daphne Swatman Mission Fund of £19,300 and a General Fund balance of £21,400, sufficient to meet normal recurrent bills over a period slightly less than four months.

The Thomas Clarkson Centre has net assets of £618,250. That includes the building itself at a valuation of £250,000 plus expenditure incurred to the end of 2013 of £323,600 on planning and building the extension of the hall. General realisable reserves of about £44,650 are held. These are sufficient to meet short-term likely refurbishment costs and to meet recurrent bills for six months.

Amounts not expected to be used in a period of about five years since acquisition are held in equity based pooled investments with the Church of England Investment Fund. Across the Parish these assets, excluding endowment funds, total about £915,400. These rose in value in 2021 by 14.3%. This investment fund has an ethical approach consistent with Church of England ethical principles. A further amount of £610,400 is held with various

banks, of which £80,000 is held on deposit with the Church of England Deposit Fund. Much of the amounts held with Church of England Deposit Fund is likely to be spent on further building work being planned at St Mary's church. Bank deposit balances are held at a high level by St Peter's in anticipation of work to be carried out on the Fabric of St Peter's.

8. PLANS FOR THE FUTURE

The Covid-19 (Coronavirus) pandemic which appeared to have peaked in January 2021 intensified again in the autumn and is still a significant challenge for the parish. The recovery of ministries and activities has been unpredictable and we recognise that the former shape of parish life may not return as it was. The context for our work changed, as the whole world has battled with the disease. And our ability to work has been severely curtailed by the restrictions imposed upon every UK citizen and organisation for the protection of public health.

The vicar's resignation will take effect from May 2022 and the advance notice of the vacancy permitted an acceleration of the normal appointments processes. The new incumbent will need time to identify the opportunities for further development and growth.

The priority for the future begins with continuing the focus that we held in 2020, to continue as far as we are able to deliver the ministry and mission of the Church. We have learned to be humble with our planning and to be realistic about the uncertainties that cannot be controlled. The combined effects of the pandemic and the forthcoming vacancy are to make planning processes provisional, and short- to medium-term.

The future plans can be summarised as follows:

- To work to the greatest extent possible within the pandemic restrictions.
- To re-build our in-church services of worship and other face-to-face ministries.
- To plan and work for recovery and further growth in both churches.
- To make progress with the appointment of a new incumbent.
- To further develop St Mary's role in the town of Bury St Edmunds and to see this more deeply integrated into the understanding and awareness of church members as a significant aspect of mission.
- To further improve communications through all media, to ensure that we give clear and positive messages to a wide audience.
- To continue the pioneering work in partnership with Westgate School and work with young families, even as it has been necessary to make the post of Children's and Families Worker redundant from March 2021.
- To develop the music ministry at St Mary's Church.
- To respond to the challenge of reducing capacities in our volunteer base.
- To reassess the development of an enlarged building at St Peter's Church.
- To reassess the development of the west end interior of St Mary's Church.
- To reassess for the renovation the School Hall and Sawbridge Hall in the Thomas Clarkson Centre, which will necessitate the closure of the centre.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL

Vicar and chair of the PCC:



Lay vice chair of the PCC:



Date: 23 March 2022

ST MARY'S WITH ST PETER'S PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS

For the year ended 31 December 2021

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Approval by St Mary's with St Peter's Parochial Church Council

These financial statements were approved by St Mary's with St Peter's Parochial Church Council on 22 March 2022.

.....

Simon Harvey
PCC Chairman

.....

Colin Firth
PCC Treasurer

Independent Examiner's Report to the trustees of St Mary's with St Peter's Parochial Church Council

I report on the accounts of St Mary's with St Peter's Parochial Church Council for the year ended 31 December 2021, which are set out on pages 1 to 24.

This report is made solely to the trustees, as a body, in accordance with the General Directions given by the Charity Commission. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Robin Jackson Date 4th April 2022

Robin Jackson FCA Chartered Accountant
Churchgate Accountants Limited
Langton Place
Bury St Edmunds

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S BURY ST EDMUNDS

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2021

		ST MARY'S					ST PETER'S				THOMAS CLARKSON CENTRE				PARISH	
		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020	Unrestricted Funds	Restricted Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	Note	£	£	£	£	£	£	£	£	£		£			£	£
Income and endowments from																
Donations and legacies	2(a),2(c),4(a),4(c),6	129265	11969		141234	142000	73292	8945	82237	90239	650		650	10350	224121	242589
Other trading activities	2(a),2(c),4(a),4(c),6	2251			2251	1549					26408		26408	22824	28659	24373
Investments	2(a),2(c),4(a),4(c),6	4000	16562		20562	20389	234	1575	1809	2979	1		1	12	22372	23380
Charitable activities	2(a),2(c),4(a),4(c),6	6310	515		6825	2946	643		643	476					7468	3422
TOTAL INCOME AND ENDOWMENTS		141826	29046		170872	166884	74169	10520	84689	93694	27059	0	27059	33186	282620	293764
Expenditure on																
Raising funds	2(b),2(d),4(b),4(d),6	881			881	38									881	38
Charitable activities	2(b),2(d),4(b),4(d),6	155400	16637		172037	185642	82979	20164	103143	126906	42527		42527	37979	317707	350527
TOTAL EXPENDITURE		156281	16637		172918	185680	82979	20164	103143	126906	42527	0	42527	37979	318588	350565
Net gains/(losses) on investments		17077	76300	6857	100234	45800		24788	24788	13116					125022	58916
Net Income and gains/(expenditure and losses)		2622	88709	6857	98188	27004	(8810)	15144	6334	(20096)	(15468)	0	(15468)	(4793)	89054	2115
Transfer between funds		10597	(10597)		0	0	(1200)	1200	0	0			0	0	0	0
Net Income and gains/(expenditure and losses) before other recognised gains and losses		13219	78112	6857	98188	27004	(10010)	16344	6334	(20096)	(15468)	0	(15468)	(4793)	89054	2115
Other recognised gains/losses																
Gains (losses) on revaluation of fixed assets																
Actuarial gains/losses on defined benefit pension schemes																
NET MOVEMENT IN FUNDS		13219	78112	6857	98188	27004	(10010)	16344	6334	(20096)	(15468)	0	(15468)	(4793)	89054	2115
Total funds brought forward at beginning of year	3,5,6	276210	682704	47928	1006842	979838	50740	355243	405983	426079	633726		633726	638519	2046551	2044436
Total funds carried forward at end of year	3,5,6	289429	760816	54785	1105030	1006842	40730	371587	412317	405983	618258	0	618258	633726	2135605	2046551

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £				2020 £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
FIXED ASSETS									
Tangible	10	0	0	573599	573599	662	330	573599	574591
Investments	11	322038			322038	282805			282805
Investments	11	252368			252368	222524			222524
Reginald Fursland portfolio	11	248953			248953	217796			217796
Fabric portfolio	12		166108		166108		141320		141320
CURRENT ASSETS									
Stock of cards, guides & books		967			967	1621			1621
Debtors and prepayments	13	3019	0	1078	4097	2941	0	325	3266
Cash at bank and in hand		299015	247190	64254	610459	298203	265705	70727	634635
CURRENT LIABILITIES									
Creditors	14	(21330)	(981)	(20673)	(42984)	(19710)	(1372)	(10925)	(32007)
NET CURRENT ASSETS		281671	246209	44659	572539	283055	264333	60127	607515
Loans	15								
NET ASSETS		1105030	412317	618258	2135605	1006842	405983	633726	2046551
FUNDS	16								
Endowment		54785			54785	47928			47928
Restricted		760816	371587		1132403	682704	355243		1037947
Unrestricted		289429	40730	618258	948417	276210	50740	633726	960676
TOTAL FUNDS		1105030	412317	618258	2135605	1006842	405983	633726	2046551

This balance sheet forms part of the financial statements approved on 22 March 2022

PCC Chairman

PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

CASH FLOW STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

	Note	2021 £				2020 £			
		St Mary's	St Peter's	Thomas Clarkson Centre	Parish	St Mary's	St Peter's	Thomas Clarkson Centre	Parish
Net cash inflow from operating activities		(19750)	(20324)	(6474)	(46548)	(36104)	(35235)	5717	(65622)
Interest received	8	20562	1809	1	22372	20389	2979	12	23380
Interest paid	15	0	0	0	0	0	0	0	0
Net cash inflow from investments		20562	1809	1	22372	20389	2979	12	23380
(Capital expenditure)	10				0				0
Sale of investments					0				0
(Purchase of investments)					0				0
Increase/(decrease) in Cash		812	(18515)	(6473)	(24176)	(15715)	(32256)	5729	(42242)
Reconciliation of operating surplus to net cash inflow from operating activities									
Operating surplus/(deficit)	SOFA	98188	6334	(15468)	89054	27004	(20096)	(4793)	2115
(Investment income)	8/15	(20562)	(1809)	(1)	(22372)	(20389)	(2979)	(12)	(23380)
(Gains)/losses on investments	SOFA	(100234)	(24788)		(125022)	(45800)	(13116)		(58916)
Depreciation	10	662	330		992	661	331		992
Decrease/(Increase) in stock		654			654	38			38
Decrease/(Increase) in debtors	13	(78)	0	(753)	(831)	159	190	(325)	24
Increase/(decrease) in creditors	14	1620	(391)	9748	10977	2223	435	10847	13505
Net cash inflow from operating activities		(19750)	(20324)	(6474)	(46548)	(36104)	(35235)	5717	(65622)
Reconciliation of net cash flow to movement in cash and bank balances									
Increase/(decrease) in cash in year		812	(18515)	(6473)	(24176)	(15715)	(32256)	5729	(42242)
Cash and bank balances at beginning of year		298203	265705	70727	634635	313918	297961	64998	676877
Cash and bank balances at end of year		299015	247190	64254	610459	298203	265705	70727	634635

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

Notes to the Financial Statements
For the year ending 31 December 2021

1 Accounting Policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historic cost convention except for investment assets, which are shown at market value. The financial statements include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of any church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available to be spent on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The unrestricted funds of each of St Mary's and St Peter's Churches are, in practice, restricted to the furtherance of mission primarily as decided by the District Council of each respective Church.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes to the financial statements. Endowment funds, where the capital must be retained, are explained in note 17.

Incoming Resources

Donations and legacies

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised in the final amount claimable for the tax year ending in the period of accounts plus an iterim claim in respect of the next following tax year. Grants and legacies to the PCC are accounted when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable.

Income from other trading activities

Funds raised by letting the Thomas Clarkson (formerly Hyndman) Centre (parish hall), fund raising events and sales of cards and guides from the church bookstall are accounted for gross.

Income from investment

Dividends and interest are accounted for when declared receivable.

Income from Charitable Activities

Income is recognised for the period in which it is earned.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

1 Accounting Policies (Continued)

Activities directly related to the work of the Church

The diocesan parish share expected to be paid over is accounted for when due.

Other expenditure

All other expenditure is recognised when it is incurred and is accounted for gross.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s. 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2001, there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,500 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Other land and buildings

The Thomas Clarkson (formerly Hyndman) Centre is shown at valuation so as to conform with SORP issued on 16 July 2014. Prior to SORP 2005 it was excluded since the PCC has a policy of long term retention of these assets. These assets are included at valuation on the balance sheet since reliable cost information is not available. Any expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Deposit Fund or at the bank.

Note 2 St Mary's Church
Summary of income of unrestricted funds

	Total	General	Bells	Family Worship	Heritage	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands	Clergy Housing
Income and endowments: donations and legacies	129265	129123					142			
Income from other trading activities	2251	2251								
Income from Investments	4000	889				3111				
Income from Charitable activities	6310	6115						195		
Other income	0									
Total income of unrestricted funds	141826	138378	0	0	0	3111	142	195	0	0

Summary of expenditure of unrestricted funds

	Total	General	Bells	Family Worship	Heritage	Mission Development	Social & Fellowship	Sound	Tiddlywinks Happy Hands	Clergy Housing
Expenditure on Raising Funds										
Cost of Giving envelopes	0									
Fundraising: costs of goods sold and expenses	881	881								
Expenditure on Charitable activities	155400	154585					211	151	453	
Total expenditure of unrestricted funds	156281	155466	0	0	0	0	211	151	453	0

Summary of income of restricted funds

	Total	Choir Association	Fabric	Flowers	Friends	M J Walker Hymn	Mission	Organ	Phoenix	Projects
Income and endowments: donations and legacies	11969						3098	3086		5785
Income from other trading activities	0									
Income from Investments	16562		16304					258		
Income from Charitable activities	515			515						
Other income										
Total income of restricted funds	29046	0	16304	515	0	0	3098	3344	0	5785

Summary of expenditure of restricted funds

	Total	Choir Association	Fabric	Flowers	Friends	M J Walker Hymn	Mission	Organ	Phoenix	Projects
Expenditure on Raising Funds										
Fundraising trading: costs of goods sold	0									
Expenditure on Charitable activities	16637		12727	755			3098			57
Total expenditure of restricted funds	16637	0	12727	755	0	0	3098	0	0	57

Note 2(a) St Mary's Church

Income of unrestricted funds

		2021		2020	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
General	Planned Giving attracting tax relief	90837		92215	
	Tax recovered	24121		24462	
	Non-recurrent tax recovered			2782	
	Other collections and donations	14165		9873	
			129123		129332
Mission Development	Bequests		0		0
Social & Fellowship	Donations		142		0
			129265		129332
Income from other trading activities					
Fund	Description of Income				
General	Postcards, books, CD's & sundries		165		997
	Concerts and fundraising events		2086		
			2251		997
Income from Investments					
Fund	Description of Income				
General	Interest and dividends		889		1047
Mission Development	Interest and dividends		3111		3107
			4000		4154
Income from Charitable activities					
Fund	Description of Income				
General	Wedding etc. fees		6115		2766
Sound	Wedding etc. fees		195		60
Total			6310		2826

Note 2(b) St Mary's Church

Expenditure of unrestricted funds

		2021		2020	
Expenditure on Raising funds					
Fund	Description of Expenditure				
General	Cost of giving envelopes		0		0
General	Postcards, books, CD's & sundries		654		38
	Costs of concerts and fundraising events		227		
			881		38
Expenditure on Charitable activities					
Fund	Description of Expenditure				
General	Parish Share paid to				
	Diocese	80160		87810	
	Clergy expenses	1317		2290	
	Alpha course etc.				
	Children's material				
	Bibles, books, wine & candles	581		392	
	Organ & choir costs	11853		8049	
	Utilities & insurance	22820		21144	
	Wedding etc. expenses	796		350	
			117527		120035
General	Depreciation	662		661	
	Office running costs	725		773	
	Parish administrators	16594		16869	
	Youth work	252		249	
	Caretaker	2579		4550	
	Printing, stationery and advert.	1521		2536	
	Photocopying & paper	359		523	
	Sundries	418		277	
	Telephone	441		502	
			23551		26940
General	Grants made		13407		9556
Mission Development	Sound system improvements				
Social & Fellowship	Refreshments etc.		211		
Sound	Microphones, batteries, cables etc.		151		317
Tiddlywinks	Curate's Start-Rite activities		453		
Governance Costs					
Fund	Description of Expenditure				
General	Audit/Independent Examination Fee		100		100
Total			155400		156948

Note 2(c) St Mary's Church

Income of restricted funds

		2021		2020	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
Choir Association	Donations and subscriptions etc.				200
Fabric	Other grants and donations			1296	
	Bequests				
			0		1296
Friends of St Mary's	Donations and subscriptions				
Mission	Collections and monthly giving		3098		4819
Organ	Donations		3086		1433
Phoenix Folk Group	Donations				
Projects Fund	Donations		4785		4920
	Bequest - Dennis Newton		1000		
			11969		12668
Income from other trading activities					
Fund	Description of Income				
Choir Association	Fund raising income				552
Total			0		552
Income from Investments					
Fund	Description of Income				
Fabric	Dividends from Sayer bequest	847		818	
	Dividends from Rae bequest	5681		5486	
	Dividends from Fursland portfolio	6318		6102	
	Other investment income	3458		3580	
			16304		15986
Organ	Dividends from Plumpton bequest		258		249
Total			16562		16235
Income from Charitable activities					
Fund	Description of Income				
Flower	Wedding fees & donations		515		120
M J Walker Hymn	Use of Hymn				
Total			515		120

Note 2(d) St Mary's Church

Expenditure of restricted funds

		2021		2020	
Expenditure on Raising funds					
Fund	Description of Expenditure				
Choir Association	Costs of fundraising concerts etc.		0		0
Expenditure on Charitable activities					
Fund	Description of Expenditure				
Choir Association	Choir activities		0		0
Fabric	Carpentry	680		1265	
	Caretaker	3969		4550	
	Covid-19 barriers			597	
	Flags and flagpole repairs	112		1174	
	Gospel stories banners			534	
	Lift repair	1140		1031	
	Lighting and electrical	2317		1207	
	Miscellaneous	746		272	
	Redecoration of stairwell			632	
	Roof and lead security	1143			
	Statutory tests & maintenance	2103		1358	
	Stone Flooring			9903	
	Wooden board	517			
			12727		22523
Flowers	Provision of flowers		755		439
Mission	Grants made		3098		5662
Phoenix Folk Group	Microphone, guitar leads etc.				
Projects Fund	Reaching out Group	57		70	
			57		70
Total			16637		28694

Note 3 St Mary's Church Details of Fund Balances at end of year

Fund Balances

		2021 £	2020 £
	Unrestricted Funds		
	General Fund	19877	18102
	Surplus on CBF Shares	31519	27399
	Bells Fund	0	5800
	Clergy Housing Maintenance Fund	800	
	Family Worship	0	155
	Mission Development Fund	189016	189016
	Surplus/(deficit) on Mission Development portfolio	47429	34472
	Social and Fellowship	27	96
	Sound Fund	276	232
	Tiddlywinks/Happy Hands	485	938
3(A)		**289429**	**276210**
	Restricted Funds		
	Choir Association	4715	4715
	Fabric Fund	318989	314926
	Flower Fund	511	751
	Friends of St Mary's	0	5756
	M J Walker Hymn Fund	0	542
	Mission Fund	0	0
	Organ Fund	35262	31918
	Phoenix Folk Group	1	1
	Projects Fund	6750	5807
	Surplus on Croasdale & fabric committee portfolios	26477	22372
	Surplus on DBF deposit	8993	8751
	Surplus/(deficit) on Fursland portfolio	121633	90476
	Surplus/(deficit) on Porter portfolio	63470	50688
	Surplus on Rae portfolio	174015	146001
3(B)		**760816**	**682704**

Expenditure on St Mary's Fabric can have recourse to the amount of the aggregate balances on the Fabric Fund plus the surpluses on the Croasdale & fabric committee, Porter and Rae portfolios. At 31 December 2021 this was £704,584 (2020 £624,463).

	Endowment Funds		
	Sayer Bequest	33371	29194
	Plumpton Bequest	10163	8891
	Raingate Street Charity	4075	3565
	Chancel Repair Fund	5737	5019
	J Sutton Charity	432	378
	St Mary's Estate	749	656
	Lady Rivers Charity	258	225
		54785	**47928**

Note 4 St Peter's Church

Summary of income of unrestricted funds

	Total	General	Daphne Swatman Mission
Income and endowments: donations and legacies	73292	72874	418
Income from other trading activities			
Income from Investments	234		234
Income from Charitable activities	643	643	
Other income			
Total income of unrestricted funds	74169	73517	652

Summary of expenditure of unrestricted funds

	Total	General	Daphne Swatman Mission
Expenditure on Raising Funds			
Fundraising trading: costs of goods sold			
Expenditure on Charitable activities	82979	74025	8954
Total expenditure of unrestricted funds	82979	74025	8954

Summary of income of restricted funds

	Total	Fabric (formerly Reordering)	Little Fishes (Toddler)	Love Gift	Mission	People in Need	Social & Fellowship
Income and endowments: donations and legacies	8945		14	300	8081	0	550
Income from other trading activities							
Income from Investments	1575	1575					
Income from Charitable activities							
Other income							
Total income of restricted funds	10520	1575	14	300	8081	0	550

Summary of expenditure of restricted funds

	Total	Fabric (formerly Reordering)	Little Fishes (Toddler)	Love Gift	Mission	People in Need	Social & Fellowship
Expenditure on Raising Funds							
Expenditure on Charitable activities	20164	10750		779	8081	0	554
Total expenditure of unrestricted funds	20164	10750	0	779	8081	0	554

Note 4(a) St Peter's Church
Income of unrestricted funds

		2021		2020	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
General	Planned Giving attracting tax relief	56184		57821	
	Tax recovered	14026		13976	
	Other collections and donations	2664		2395	
	Special events/miscellaneous			53	
			72874		74245
Daphne Swatman Mission	Westgate Coffee Stop (formerly Café at Westgate)				
	Westgate Community Café			264	
	The Den/Lighthouse			536	
	Donations	370		4437	
	Tax recovered	48		1045	
			418		6282
			73292		80527
Income from Investments					
Fund	Description of Income				
Daphne Swatman Mission	Interest		234		742
			234		742
Income from Charitable activities					
Fund	Description of Income				
General	Wedding etc. fees		643		476

Note 4(b) St Peter's Church
Expenditure of unrestricted funds

			2021			2020	
Expenditure on Charitable activities							
Fund	Description of Expenditure						
General	Parish Share paid to						
	Diocese	60840			61934		
	Clergy, readers & others' expenses	665			445		
	Bibles, wine, candles & flowers	408			96		
	Musical activities costs	295			415		
	Utilities, insurance & maintenance	773			1426		
	Wedding etc. expenses				100		
	Specific groups/services	145			98		
			63126			64514	
	Parish administration	4000			4000		
	Depreciation	330			331		
	Printing, photocopying and advert.	160			78		
	Miscellaneous	121			675		
	Audit/Independent Examination Fee	100			100		
			4711			5184	
General	Grants made		6188			5224	
				74025			74922
Daphne Swatman Mission	Westgate Coffee Stop (formerly Café at Westgate)				47		
	Westgate Community Café				34		
	The Den/Lighthouse				730		
	Family worker	7969			21075		
	Equipment for outreach				70		
	Printing and publicity				68		
	Other outreach expenditure	985			798		
				8954			22822
Total				82979			97744

Note 4(c) St Peter's Church
Income of restricted funds

		2021		2020	
Income and endowments					
Donations and legacies					
Fund	Description of Income				
Fabric	Donations			38	
			0		38
Little Fishes	Donations & subscriptions		14		156
Love Gift	Donations		300		1002
Mission	Collections and monthly giving		8081		7952
People in Immediate Need	Donations				
Social & Fellowship	Donations & subscriptions		550		564
Total			8945		9712
Income from Investments					
Fund	Description of Income				
Fabric	Interest		1575		2237
Total			1575		2237

Note 4(d) St Peter's Church
Expenditure of restricted funds

		2021		2020	
Expenditure on Charitable activities					
Fund	Description of Expenditure				
Fabric	Building Extension	2026		2542	
	Fabric improvements	7270		14207	
	Insurance	980		1029	
	Maintenance	411		1948	
	Miscellaneous	63		241	
			10750		19967
Little Fishes	Expenditure of Toddlers				221
Love Gift	Support given		779		360
Mission	Grants made		8081		7952
People in Immediate Need	Support given				
Social & Fellowship	Social expenditure		554		662
			20164		29162

Note 5 St Peter's Church
Details of Fund Balances at end of year

Fund Balances		2021 £	2020 £
Unrestricted Funds	General Fund	21456	23164
	Daphne Swatman Mission	19274	27576
		40730	50740
Restricted Funds	Fabric	297116	306291
	Surplus on Fabric portfolio	66108	41320
	Little Fishes (Toddler Group)	362	348
	Love Gift	2246	2125
	Mission	0	0
	People in Immediate Need	4050	3450
	Social & Fellowship	1705	1709
		371587	355243

Note 6 Thomas Clarkson Centre Details of income and expenditure

Destination

Note **THOMAS CLARKSON CENTRE (formerly HYNDMAN CENTRE)**

For the year ended 31 December 2021

		2021 £	2021 £	2020 £	2020 £
	General Fund				
	Income				
6(a)	Covid-19 grants	650		10350	
6(b)	Donations				
6(c)	Hiring income	26408		22824	
6(d)	Bank interest	1		12	
			27059		33186
	Expenditure				
	Cleaning	4996		3882	
	Gas	984		4414	
	Electricity	405		780	
	Refuse Collection	592		79	
	Water Rates	467		619	
	Insurance	720		678	
	Maintenance & Fittings	3268		3417	
	New Entry System			803	
	Building works	10593			
	Internet	494		307	
	Sundry expenditure	8		0	
	Administration of bookings	7000		6000	
	Parish Share paid to Diocese	13000		17000	
6(e)			(42527)		(37979)
	Governance costs				
6(f)	Audit expenses		(0)		(0)
	Surplus/(deficit) for year		**(15468)**		**(4793)**
6(g)	Balance b/f		**633726**		**638519**
6(h)	**Balance c/f**		**618258**		**633726**

7 Staff costs

	2021 £				2020 £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Wages, salaries and social security	33895	11969	11733	57597	66837

During the year the PCC employed at St Mary's a Director of Music, an assistant organist, a choir leader, two parish administrators, a caretaker and a cleaner. The PCC also employed a cleaner at the Thomas Clarkson Centre. A family worker was appointed during 2017 at St Peter's on a fixed term contract to be financed from the Daphne Swatman bequest and came to an end during the year. The parish administrators' roles were reorganised during the year on the basis of two part time jobs and were employed partly on work related to St Mary's, St Peter's and the Thomas Clarkson Centre.

All employees earned below £60,000 pa. All employees but two were employed part time and by the end of the year all employments were part time.
The average number of full time equivalent employees for the year for the Parish was 4.

Costs reported in this notes were as reduced by £9,216 (2020 £15,831) claimed under the HMRC Coronavirus Job Retention Scheme

Employers' National Insurance costs amounting to £964 (2020 £1,227) were included in the costs reported in this note.

Employers' occupational pension costs under a defined contribution scheme with NEST amounted to £2,815 (2020 £3,836).

The salaries paid in the year to PCC employees who were also members of PCC or close family of such members were as follows:
Administrator including Events Management Mrs J Crofts £21,836.
The salaries of the Administrators are set by St Mary's Finance Committee. Mrs J Crofts is not a member of that committee.
The salaries are endorsed by the PCC. Mrs J Crofts disqualifies herself from consideration by the PCC of her salary.

Three members of the PCC were reimbursed travelling, telephone and other expenses totalling £1,932.

8 Investment Income
The gross investment income arising from each class of investment is disclosed as follows.

	2021 £				2020 £
	St Mary's	St Peter's	Thomas Clarkson Centre	Parish	Parish
Income from investments listed on a recognised stock exchange and from ones valued by reference to such investments	20507			20507	19874
Other investments - cash deposits	55	1809	1	1865	3506
	20562	1809	1	22372	23380

9 Transfers between Funds

Funds affected	Reason for transfer		
St Mary's		2021 £	2020 £
From Bells Fund to General Fund	Dormant Bells Fund merged with General Fund	5800	
To General Fund from Bells Fund	Dormant Bells Fund merged with General Fund	(5800)	
From Fabric Fund to General Fund	Insurance/alarm on Fabric met by Fabric Fund	5812	6096
To General Fund from Fabric Fund	Insurance/alarm on Fabric met by Fabric Fund	(5812)	(6096)
From Family Worship Fund to General Fund	Dormant Family Fund merged with General Fund	155	
To General Fund from Family Worship Fund	Dormant Family Fund merged with General Fund	(155)	
From Friends of St Mary's Fund to Fabric Fund	Dormant Friends Fund merged with Fabric Fund	5756	
To Fabric Fund from Friends of St Mary's Fund	Dormant Friends Fund merged with Fabric Fund	(5756)	
From Projects Fund to General Fund	Donations restricted to paying Staff wages	4785	4920
To General Fund from Projects Fund	Donations restricted to paying Staff wages	(4785)	(4920)
To Clergy Housing Fund from General Fund	Creation of designated fund to maintain housing	800	
From General Fund to Clergy Housing Fund	Creation of designated fund to maintain housing	(800)	
From Mission Development Fund to General Fund	Investment income used to support General Fund		3107
To General Fund from Mission Development Fund	Investment income used to support General Fund		(3107)
From Mission Development Fund to General Fund	Previous years' income to support General Fund		8299
To General Fund from Mission Development Fund	Previous years' income to support General Fund		(8299)
To Fabric Fund from M J Walker Hymn Fund	Dormant Fund merged with Fabric Fund	542	
From M J Walker Hymn Fund to Fabric Fund	Dormant Fund merged with Fabric Fund	(542)	
Total Transfers		0	0

St Peter's		2021 £	2020 £
From General Fund to Daphne Swatman Fund	Tithed giving to support Westgate activities		1000
To Daphne Swatman Fund from General Fund	Tithed giving to support Westgate activities		(1000)
From General Fund to Clergy Housing Fund	Creation of designated fund to maintain housing		
To Clergy Housing Fund from General Fund	Creation of designated fund to maintain housing		
From General Fund to Love Gift Fund	Tithed giving to support Love Gift Fund	600	600
To Love Gift Fund from General Fund	Tithed giving to support Love Gift Fund	(600)	(600)
From General Fund to People in Immediate Need	Tithed giving for People in Immediate Need Fund	600	600
To People in Immediate Need from General Fund	Tithed giving for People in Immediate Need Fund	(600)	(600)
From Social & Fellowship to People in Immediate Need	Repurposing of donations agreed by donors		783
To People in Immediate Need from Social & Fellowship	Repurposing of donations agreed by donors		(783)
		0	0

Thomas Clarkson Centre (formerly Hyndman Centre)

There were no transfers between funds of the Thomas Clarkson Centre or from or to those funds involving other Parish Funds in 2020 or in 2021.

10 Fixed assets for use by PCC

St Mary's
£

		General Office Equipment	Projector	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2020	1767	6695	0	2645	11107
Additions						0
Disposals						0
Cost	At 31 December 2021	1767	6695	0	2645	11107
Accumulated depreciation	At 31 December 2020	1767	6695	0	1983	10445
Charge for year					662	662
Depreciation on disposals						0
Accumulated depreciation	At 31 December 2021	1767	6695	0	2645	11107
Net Book Value	At 31 December 2021	0	0	0	0	0
Net Book Value	At 31 December 2020	0	0	0	662	662

St Peter's
£

		Chairs	Audio Visual Equipment	Copier	Total
Cost	At 31 December 2020	9419	0	1323	10742
Additions					0
Disposals					0
Cost	At 31 December 2021	9419	0	1323	10742
Accumulated depreciation	At 31 December 2020	9419	0	993	10412
Charge for year				330	330
Depreciation on disposals					0
Accumulated depreciation	At 31 December 2021	9419	0	1323	10742
Net Book Value	At 31 December 2021	0	0	0	0
Net Book Value	At 31 December 2020	0	0	330	330

Thomas Clarkson Centre
£

		2021	**2020**
Property at valuation	At 31 December 2012 & 2013	250000	250000
Expenditure of Development to 31 December 2009		21776	21776
Expenditure of Development Y/E 31 December 2010		104934	104934
Expenditure of Development Y/E 31 December 2011		185375	185375
Expenditure of Development Y/E 31 December 2012		7714	7714
Expenditure of Development Y/E 31 December 2013		3800	3800
Valuation and development expenditure at end of year		573599	573599

The Clarkson Centre has been included at a valuation as at 31 December 2005 together with expenditure on work on the extension to the Centre. The valuation was carried out by Tony Redman, MA, BSc, FRICS, IHBC. His qualification to carry out this valuation is as a partner in the firm of Whitworth Co-Partnership, Chartered Architects and Surveyors.

The basis of valuation is to value the PCC's freehold interest in the School Unit, car park and orchard at Hospital Road Bury St Edmunds on a "value in use" basis. The valuation excludes the consecrated ground and the structure of St Peter's Church. It recognises that the use of the site is limited to any ecclesiastical purpose affecting the parish and any purposes in connection with educational schemes for providing facilities for the spiritual moral and physical training of persons residing in or near the parish. The title to the site is held as custodian trustee by the Diocesan Board of Finance.

There are no surviving records of the historical cost of this site.

It was not valued prior to 2005, since, under SORP 1995, it has been excluded from the Balance Sheet by reason of its having been regarded as an "historic asset".

Depreciation has not been charged in respect of the Thomas Clarkson Centre. This is in the context of the potential depreciation charge and the accumulated depreciation not being material because the estimated residual value of the asset is not materially different from the carrying amount of the asset. The asset has been subject to an impairment review. That review has concluded that the net realisable value is not lower than the net book value.

11 Investments - fixed assets

St Mary's	**2021**	**2020**
	£	**£**
Endowments at market value	54785	47928
General Fund assets		
- Central Board of Finance at market value (cost £1406; 2020 £1406)	32925	28805
Chancel Repair assets at market value		
- St Edmundsbury and Ipswich DBF	10482	10240
Rae portfolio at market value		
- Central Board of Finance Investment Fund (cost £101503; 2020 £101503)	223846	195832
	322038	282805
Croasdale and Fabric Committee portfolios at market value		
- Central Board of Finance Investment Fund (cost £15453; 2020 £15453)	32803	28698
Mission Development portfolio at market value		
- Central Board of Finance Fixed Interest Fund (cost £9447; 2020 £9447)	8854	9485
- Central Board of Finance Investment Fund (cost £54764; 2020 £54764)	108575	94987
Porter portfolio at market value		
- CBF Investment Fund (cost £71487; 2020 £71487)	102136	89354
	252368	222524
St Mary's: for Fabric Fund		
Fursland CBF portfolio (original value £163,996; 2020 £163,996)	248953	217796
	248953	217796

12 Investments

St Peter's	**2021**	**2020**
	£	**£**
Fabric portfolio at market value		
- Central Board of Finance Investment fund (cost£100,000; 2020 £100,000)	166108	141320

13 Debtors

	St Mary's	**St Peter's**	**Thomas Clarkson Centre**	**Parish**	**Parish 2020**
Tax recoverable:					
restricted funds	660			660	390
unrestricted funds				0	
Mission collections				0	553
Prepayments	394			394	442
Amounts due from other parts of Parish				0	0
Other debtors	1965		1078	3043	1881
	3019	0	1078	4097	3266

14 Current liabilities

	St Mary's	**St Peter's**	**Thomas Clarkson Centre**	**Parish**	**Parish 2020**
Creditor restricted funds:					
Mission collections	1721	781		2502	3210
Fabric	1048			1048	1137
Other				0	0
Creditor fees				0	0
Accruals & deferred income	14935		20673	35608	24138
Amounts due to other parts of Parish				0	0
Other creditors	3626	200		3826	3522
	21330	981	20673	42984	32007

15 Loans

No loans received from outside the PCC were outstanding at any time in the period of these financial statements

16 Analysis of Net Assets by Fund

St Mary's	**Unrestricted Funds**	**Restricted Funds**	**Endowment Funds**	**Total**	**Total 2020**
	£	**£**		**£**	**£**
Fixed asset investments					
Endowments			54785	54785	47928
CBF Investments	32925			32925	28805
DBF Investments		10482		10482	10240
Rae portfolio		223846		223846	195832
Porter portfolio		102136		102136	89354
Tangible assets	0			0	662
Current asset investments					
Croasdale & Fabric Committee		32803		32803	28698
CBF Mission Development portfolio	117429			117429	104472
Stock of guides, cards & books	967			967	1621
Debtors & prepayments	2359	660		3019	2941
CBF Deposit Fund balances	15187	64638		79825	79799
Bank balances & deposits	139123	79856		218979	218193
Creditors	(18561)	(2769)		(21330)	(19710)
	289429	511652	54785	855866	788835
Current asset investment					
For St Mary Fabric Fund					
Reginald Fursland portfolio					
CBF Investment Fund		248953		248953	217796
CBF Deposit Fund balances		211		211	211
	289429	760816	54785	1105030	1006842

St Peter's	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Total 2020**
	£	**£**	**£**	**£**
Tangible Assets			0	330
Bank balances & deposits	40730	206460	247190	265705
CBF Investments		166108	166108	141320
Debtors & prepayments			0	0
Creditors		(981)	(981)	(1372)
	40730	371587	412317	405983

Thomas Clarkson Centre	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Total 2020**
	£	**£**	**£**	**£**
Property	250000		250000	250000
Expenditure on development	323599		323599	323599
Bank balances & deposits	64254		64254	70727
Debtors & prepayments	1078		1078	325
Creditors	(20673)		(20673)	(10925)
	618258	0	618258	633726

Notes to the Financial Statements (continued)
For the year ended 31 December 2021

17 Fund details
St Mary's
The unrestricted funds were designated as follows :

General	furtherance of the mission of St Mary's
Surplus on CBF shares	surplus on General Fund investment therefore available to supplement General Fund
Bells	maintenance and refurbishment of the bells; dormant after 2011; balance transferred to General Fund in 2021
Clergy Housing Fund	fund to finance maintenance of Clergy Housing for areas not maintained by Diocese
Family Worship	mission work associated with the Family Worship service; dormant after 2010; balance transferred to General Fund in 2021
Heritage	mission associated with the historic heritage of St Mary's; dormant
Mission Development	financing of projects to advance the mission of St Mary's
Surplus on Mission Development portfolio	surplus on Mission Development Fund investments therefore available to supplement Mission Development Fund
Social & Fellowship	internal and external mission
Sound	maintenance and refurbishment of sound system
Tiddlywinks/Happy Hands	work with young children & parents

The restricted funds consist of:

Choir Association	to maintain and develop St Mary's Choir
Fabric Fund	to maintain and improve the Church fabric
Flowers	provision of flowers and floral displays
Friends of St Mary's	financing of projects primarily associated with the fabric of St Mary's; dormant after 2017; balance transferred to Fabric Fund in 2021
MJ Walker Hymn Fund	Donations arising from the use of the hymn written by the late Michael Walker; dormant after 2019; balance transferred to Fabric Fund in 2021
Mission Fund	collections on behalf of other church societies & secular charities
Organ Fund	to renovate and improve the Church organ
Phoenix Folk Group Fund	to bring music to the wider community
Projects Fund	Projects to improve the environment for worship within St Mary's
Surplus on Fursland portfolio	Surplus on investments held from 2011 for Fabric Fund therefore available to supplement Fabric Fund
Surplus on Porter portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on Rae portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
Surplus on DBF deposit	to maintain and improve the Church fabric particularly the Chancel
Surplus on Croasdale bequest & fabric stocks	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund

The endowment funds consist of :

Name	Value (£)	Valuation Date	Endowment in favour of
Sayer bequest	33371	31/12/2021	Fabric
Plumpton bequest	10163	31/12/2021	Organ
Raingate Street charity	4075	31/12/2021	General/Mission Development
Chancel Repair Fund	5737	31/12/2021	Fabric/insurance
J Sutton	432	31/12/2021	General
St Mary's Estate	749	31/12/2021	General
Lady Rivers Charity	258	31/12/2021	General

Though St Mary's receives the income on the Sayer Bequest, Plumpton bequest and Raingate Street Charity, and is entitled to the income on the Chancel repair fund, the capital is held by the Diocesan Board of Finance, as custodian trustee who hold the capital in the form of shares in the Central Board of Finance Investment Fund. St Mary's PCC holds the capital of the J Sutton, St Mary's Estate and Lady Rivers Charity in the form of shares in COIF Charities Investment Fund, shares in the CBF Investment Fund and shares in the CBF Investment Fund respectively. These are all permanent endowments which the PCC is not permitted to realise.

17 Fund details (Continued)

St Peter's

The unrestricted fund consists of :

General	furtherance of the mission of St Peter's
Clergy Housing Fund	fund to finance maintenance of Clergy Housing for areas not maintained by Diocese
Daphne Swatman Mission Fund	bequests and donations for the development of mission This fund was characterised prior to 2013 as a Restricted Fund In 2016 this fund was renamed and absorbed the balance of the formerly named Mission Development Fund

The restricted funds consist of:

Little Fishes (Toddler Group)	work with young children & parents
Love Gift Fund	giving a gift that is not urgent or essential but an expression of God's love, expressed through His church
Mission Fund	collections on behalf of other church societies & secular charities
Fabric Fund	to maintain, reorder and improve the Church fabric In 2016 this fund was renamed and absorbed the balance of the formerly named Reordering Fund
Surplus on Fabric portfolio	Surplus on Fabric Fund investments therefore available to supplement Fabric Fund
People in Immediate Need	giving relief to people in immediate need
Social & Fellowship	internal and external mission

Thomas Clarkson Centre

The unrestricted fund consists of:

General	letting and investment income and running costs

The restricted fund consists of:

Appeal for equipment	Special appeal for equipment and expenditure on that equipment

18 Bequests

The total bequests and donations in memoriam for the year were as follows

	2021 £			2020 £
	St Mary's	St Peter's	Parish	Parish
Restricted and Designated Funds including Fabric Fund				
Dennis Newton	1000		1000	0
Unrestricted Funds				
	1000	0	1000	0

19 Grants made and collections paid to others

The following grants were made to other organisations and individuals

	2021 £	2020 £
St Mary's		
from restricted funds	3098	5662
from unrestricted funds	13407	9556
total	16505	15218
St Peter's		
from restricted funds	8081	7952
from unrestricted funds	6188	5224
total	14269	13176
Parish total	30774	28394

19 Grants made and collections paid to others (Continued)

The recipients of these grants were as follows:

	2021			2020
	St Mary's	St Peter's	Parish	Parish
		£		£
A2B (Aid to Balkans)	5	1263	1268	1000
BCY	595	1203	1798	1870
Bury Drop In Centre	595	40	635	205
Bury Town Pastors	200	1223	1423	200
Children's Society			0	50
Churches Together	60	60	120	120
Covid-19 Appeal			0	843
Dignity Freedom Network	1623		1623	871
DOXA		1333	1333	1045
Embrace the Middle East			0	45
Ethiopia Appeal	33		33	553
Family & Community Network			0	250
Global Hope	1109		1109	0
Leprosy Mission	439		439	650
Montgomery Heights	1998		1998	1725
Open Doors	1221		1221	1170
RAF Benevolent Fund	230		230	26
Royal British Legion	616	25	641	28
St George's Day			0	0
SIM/Fifields	6540		6540	5760
SIM/How will they Hear		1303	1303	1100
Simeon/Hyndman Trustees	88	88	176	176
Sporting 87	595		595	870
Storehouse	43	7214	7257	8757
Tanzania Church Partnership Association			0	78
Tearfund	511	517	1028	870
Water for Africa	4		4	132
Other			0	
	16505	14269	30774	28394

20 Restatements made to 2020 financial statements

No restatements were made to the statutory financial statements

21 PCC responsibilities for repair

No general provision has been made in the accounts for liabilities to maintain the Church buildings.

At St Mary's the church architect has carried out the five-yearly condition survey of the church. The report shows that the building is in generally good condition for its age and size but there will be approximately £70,000 of repairs needed over the next 5 years. It is hoped to start during 2022 with a series of repairs to the stonework and some roof repairs, costing approximately £30,000 in total. Investigations have been carried out into replacement of parts of the sound system, including the speakers, to improve sound quality around parts of the church. A final decision has yet to be made but could involve expenditure of up to £20,000.

A quinquennial inspection of St Peter's church is due to be carried out March 2022. We are aware of some minor repairs necessary to the cast iron guttering, porch external door, external vestry door and the need to replace the stone threshold to the west door. There are long term plans for an extension to the side and rear of the church. The expected cost is around £750,000, half the funds being currently available.

Work was completed in 2013 on a major scheme affecting the structure of the Thomas Clarkson Centre. Further refurbishment and security work was carried out in 2019 and further smaller refurbishment in 2021. Further refurbishment is expected in future years dependent on available resources.

22 Material transactions with members of the PCC

Other than the remuneration and benefits referred to in note 7 above, there have been no material transactions undertaken in the name of or on behalf of the PCC in which any person connected with the PCC has a material interest. The total income donated by members of the PCC amounted to £32,127. This amount does not include recurrent recoveries of tax under the Gift Aid provisions, which are estimated to amount to £8,032**.**

23 Remuneration of auditor/independent examiner

Robin Jackson, director of Churchgate Accountants, Bury St Edmunds has acted as independent examiner of the 2020 financial statements.
These statements contain a cost of £200 in respect of Independent Examination of the 2020 financial statements and report and a provision of £200 in respect of Independent Examination for 2021.
In both cases the £200 was the net cost to the PCC; that net cost was made up of a charge of £1,200, reduced by a donation of £1,000 to the PCC by the Independent Examiner.
No fees were paid to the independent examiner in respect of any other services rendered to the PCC.

24 Insurance of buildings

The insurance cover of the buildings and contents at January 2021 were as follows : St Mary's Church £36,400,000, St Peter's Church £5,800,000 and Thomas Clarkson Centre £2,900,000.
The valuations were based on surveys carried out in 2014 and include improvement work at the Thomas Clarkson Centre. Insurance cover is 100% of the valuations of St Mary's, St Peter's and the Thomas Clarkson Centre.