

Registered number
1134663

CELESTIAL CHURCH OF CHRIST ERITH PARISH

Report and Accounts

31 March 2022

High Glory Associates

61 Sherbourne Close
Off Central Road
Dartford
DA1 5WQ

CELESTIAL CHURCH OF CHRIST ERITH PARISH
Reports and financial statements
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CELESTIAL CHURCH OF CHRIST ERITH PARISH

Charity Information

Trustees and directors

Revd. Anthony Onome Emmanuel
Mr. Abinbola Olayinka AJIBONA
Mr. Babatunde Samson MAKANJUOLA
Ms. Rosemary EBOREIME
Ms JosephineE Oluyemisi KEHINDE
Mr. Waleola Abiodun OLADUNNI

Accountants

High Glory Associates

61 Sherbourne Close
Dartford
Kent
DA1 5WQ

Bankers

Barclays bank
Erith Shopping centre
Erith

Registered office

33 Bexley road
Erith
kent
DA8 1SH

Registered number

1134663

CELESTIAL CHURCH OF CHRIST ERITH PARISH

Registered number: 1134663

Trustees' Report

for the year ended 31 March 2021

The trustees who are also directors of the charity for the purpose of the Companies Acts 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Acts 2006.

Trustees and Directors

The following persons served as Trustee or directors during the year:

Revd. Anthony Onome Emmanuel
Mr. Abinbola Olayinka AJIBONA
Mr. Babatunde Samson MAKANJUOLA
Ms. Rosemary EBOREIME
Ms JosephineE Oluyemisi KEHINDE
Mr. Waleola Abiodun OLADUNNI

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have identified the major strategic risk to which the charity is exposed to and have established control action to mitigate them. Each year, risk assessment is carried out and are subject to continual review and appropriate monitoring.

The Trustees take all appropriate steps to moderate and manage the inevitable operational risks to which members, volunteers staff and assets of the charity are exposed.

Competence based training for volunteers, and monitoring of new legislative requirements are example of steps taken.

Procedures for children and vulnerable adults protection and for health and safety risks are in place. Furthermore a risk register is to be established and updated annually.

This report was approved by the board on 10 June 2022 and signed by its order.

Revd. Anthony Onome Emmanuel

Trustee/ Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CELESTIAL CHURCH OF CHRIST ERITH PARISH

Report to the trustees on the independent examination of CELESTIAL CHURCH OF CHRIST ERITH PARISH financial statements for the year ended 31 March 2022

Respective responsibilities of trustees and examiner

The trustees (Who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. It is your duty to ensure that CELESTIAL CHURCH OF CHRIST ERITH PARISH has kept adequate accounting records and prepare statutory accounts that give a true and fair view of the assets, liabilities, and financial position of CELESTIAL CHURCH OF CHRIST ERITH PARISH. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Acts 2011 and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under the company law and is eligible for independent examination, it is my responsibility to :

- examine the accounts under Section 145 of the 2011 Acts
- to follow the procedures laid down in the General Direction given by the Charity Commission (under Section 145(5)(b) of the 2011 Acts; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

We have not been instructed to carry out an audit but a review of the accounts of CELESTIAL CHURCH OF CHRIST ERITH PARISH. Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) which give reasonable cause to believe that, in any
 - to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006 and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

High Glory Associates
Accountants
61 Sherbourne Close
Dartford
DA1 5WQ

10 June 2022

CELESTIAL CHURCH OF CHRIST- ERITH PARISH
Profit and Loss Account
for the year ended 31 March 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|--------------------|--------------------|
| Incoming Resources | | | |
| Voluntary incoming resources | | 92,753 | 77,439 |
| Gross profit | | <hr/> 92,753 | <hr/> 77,439 |
| Resources expended | | | |
| Charitable activities | | | |
| Unrestricted | | (68,056) | (66,317) |
| Governance costs | | (3,961) | (6,037) |
| Total resources expended | | <hr/> (72,017) | <hr/> (72,354) |
| Net incoming/(outgoing) Resources | | 20,736 | 5,085 |
| Reconciliation of funds | | | |
| Net incoming/(outgoing) Resources | | <hr/> 20,736 | <hr/> 5,085 |
| Net fund brought forward | | 55,995 | 50,910 |
| Total funds carried forward | | <hr/> <hr/> 76,731 | <hr/> <hr/> 55,995 |

CELESTIAL CHURCH OF CHRIST- ERITH PARISH

Balance Sheet

as at 31 March 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 3 | <u>2</u> | <u>769</u> |
| | | 2 | 769 |
| Current assets | | | |
| Debtors | 4 | - | - |
| Cash at bank and in hand | | <u>86,012</u> | <u>82,703</u> |
| | | 86,012 | 82,703 |
| Creditors: amounts falling due within one year | 5 | (450) | (22,437) |
| Net current assets | | <u>85,562</u> | <u>60,266</u> |
| Total assets less current liabilities | | <u>85,564</u> | <u>61,035</u> |
| Net assets | | <u>85,564</u> | <u>61,035</u> |
| Funds | | | |
| Unrestricted funds | 7 | 76,731 | 55,995 |
| Reserve' funds | | <u>76,731</u> | <u>55,995</u> |

The Trustees or directors are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

And preparing the financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirement of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 28 June 2021 and were signed on its behalf by:

Revd. Anthony O Emmanuel

Trustee

Approved by the board on 28 June 2021

CELESTIAL CHURCH OF CHRIST- ERITH PARISH
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the statements of Financial Activities where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. These are donations from the members to aid the smooth running of the charity.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to a particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

2 Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted fund can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds is included in the notes to the financial statements

CELESTIAL CHURCH OF CHRIST- ERITH PARISH
Notes to the Accounts
for the year ended 31 March 2022

3 Tangible fixed assets

| | Plant and machinery etc £ | Motor vehicles £ | Total assets £ |
|-----------------------|---------------------------------|---------------------|-------------------|
| Cost | | | |
| At 1 April 2021 | 15,533 | 3,800 | 19,333 |
| Additions | | | - |
| At 31 March 2022 | <u>15,533</u> | <u>3,800</u> | <u>19,333</u> |
| Depreciation | | | |
| At 1 April 2021 | 14,765 | 3,799 | 18,564 |
| Charge for the year | 767 | - | 767 |
| At 31 March 2022 | <u>15,532</u> | <u>3,799</u> | <u>19,331</u> |
| Net book value | | | |
| At 31 March 2022 | <u>1</u> | <u>1</u> | <u>2</u> |
| At 31 March 2021 | <u>768</u> | <u>1</u> | <u>769</u> |

4 Debtors

| | 2022 £ | 2021 £ |
|---------------|------------------|------------------|
| Other debtors | | |
| | <u>-</u> | <u>-</u> |

5 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|------------------|------------------|
| Other creditors | 450 | 450 |
| | <u>450</u> | <u>450</u> |

6 Net incoming/(outgoing) Resources

| | 2022 £ | 2021 £ |
|--|------------------|------------------|
| Net resources are stated after charging/crediting: | | |
| Depreciation | <u>767</u> | <u>3,744</u> |

Trustees' remuneration and benefits

A trustee, who is also the shepherd of the church received £17,709 (£24,849 in 2021) classified as Pastoral fund. This include pension fund and National Insurance. This is inline with the general practise of the church.

Trustees' expenses.

There were no trustees' expenses paid for during the year ended 31 March 2022 nor for the year ended 31 March 2021.

CELESTIAL CHURCH OF CHRIST- ERITH PARISH
Notes to the Accounts
for the year ended 31 March 2022

7 Movement in funds

| | As at 01/04/2021 £ | Net Movement in £ | As at 31/03/2022 £ |
|-------------------|--------------------------|-------------------------|--------------------------|
| Unrestricted fund | | | |
| General fund | 55,280 | 8,686 | 63,966 |
| Restricted fund | 715 | 12,050 | 12,765 |
| Total funds | <u>55,995</u> | <u>20,736</u> | <u>76,731</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in fund £ |
|-------------------|----------------------------|----------------------------|--------------------------|
| Unrestricted fund | | | |
| General fund | 72,901 | (64,215) | 8,686 |
| Restricted fund | 19,852 | (7,802) | 12,050 |
| Total funds | <u>92,753</u> | <u>(72,017)</u> | <u>20,736</u> |

CELESTIAL CHURCH OF CHRIST- ERITH PARISH
Detailed profit and loss account
for the year ended 31 March 2022

| | 2022 | 2021 |
|-------------------------------|----------------------|----------------------|
| | £ | £ |
| Incoming Resources | | |
| Government grants - Donations | 1,498 | 8,980 |
| Building - Restricted fund | 19,852 | 6,220 |
| Donations - Unrestricted fund | 71,403 | 62,239 |
| | <u>92,753</u> | <u>77,439</u> |
| Resources expended | | |
| Charitable activities | | |
| Travel and subsistence | 1,743 | 698 |
| Motor expenses | 569 | 207 |
| Rent | 32,000 | 32,000 |
| Rates | 844 | 494 |
| Light and heat | 3,547 | 697 |
| Telephone and fax | 624 | 804 |
| Charitable activities | 4,255 | 3,043 |
| Pastorial fund | 17,706 | 24,849 |
| Choir expenses | 700 | - |
| Gifts and Donations | 4,070 | 2,300 |
| Spiritual items | 900 | 1,000 |
| Sundry expenses | 1,098 | 225 |
| | <u>68,056</u> | <u>66,317</u> |
| Governance costs | | |
| Accountancy fees | 650 | 650 |
| Printing and Postages | 50 | 225 |
| Bank charges | 1,171 | 742 |
| Depreciation | 767 | 3,744 |
| Insurance | 176 | 176 |
| Repairs and maintenance | 1,147 | 500 |
| | <u>3,961</u> | <u>6,037</u> |
| | <u><u>72,017</u></u> | <u><u>72,354</u></u> |