

Company registration number 06742832 (England and Wales)

Charity registration number 1134656 (England and Wales)

GL COMMUNITIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

GL COMMUNITIES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Dunsford A Gardiner L Kelch J. Stone H. Beer T. Douglas A. Pope E. Pullin	(Appointed 28 January 2025) (Appointed 25 February 2025) (Appointed 25 February 2025) (Appointed 25 February 2025)
Secretary	J Dunsford	
Charity number	1134656	
Company number	06742832	
Registered office	The Trinity Centre 60 Norbury Avenue Gloucester GL4 6AH	
Independent examiner	Nicholas Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	
Bankers	Lloyds Bank plc Eastgate Street Gloucester GL1 1NU	

GL COMMUNITIES

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GL COMMUNITIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects (as defined in its Memorandum of Association) are:

- the relief of persons resident in the City of Gloucester and surrounding area ('the area of benefit') in need, hardship and distress, including the elderly and the disabled;
- providing, or assisting in the provision of, advice and information regarding their legal entitlements, particularly . (but not exclusively) state benefits, housing, consumer matters and debt;
- providing, or assisting in the provision of, facilities and services to relieve persons suffering from substance addiction together with the families of such persons;
- the advancement of education amongst persons resident in the area of benefit;
- to provide, or assist in the provision of, facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities. by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

We are immensely proud to present the Annual Report and Financial Statements describing GL Communities work during 2024-2025.

At its heart GL Communities exists to serve the residents of Gloucester. That statement brings up a lot of questions. Which residents? Who gets to say what it means to "serve"? Should all residents be served equally? How do we know we are doing a good enough job? And so on. It is neither easy to answer those questions nor to satisfy everyone who might ask them. This is made harder by knowing we have limited financial and human resources to achieve all our aims. It is with great pride that I can safely say GL Communities has over the past year taken those questions as its guiding light, using them as a challenge to improve what we do, how we do it, and who is served by the work we do. Finding the money we need to deliver everything from money advice and education programmes for thousands of individuals to maintaining the building is increasingly difficult in the face of continued austerity and an ever competitive charitable sector. Inequality is rising, not falling. Most of our users have been affected by rising prices for even the most basic goods. Whilst it may seem like these are issues for government to solve, nothing beats having a team that is willing to listen to what people in our neighbourhood really want to live fulfilled lives.

The successes and challenges throughout this report are a great testament to the immense work of the staff, board of trustees and volunteers at GL Communities, day in day out. And to the partnerships with other organisations that allow for us to be at the frontline of everything from environmental issues to youth engagement. They are a reflection of the thousands of hours these people have dedicated to challenging the inequalities in our community and providing the things people really want and need. This work is neither perfect nor done. We welcome further challenge and input from the people who live in the city, old, young, from whatever background and faith. We are reviewing our strategy this coming year as well as acknowledging that, so much can change. We are measuring our impact to see what we are doing well and what can improve even further.

GL COMMUNITIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

We would like to thank our users who make use of our services whether this is Money Advice Service, Employability, Inclusion, Community Development, Community Connectors and Wellbeing to name just a few. Their actions and voices are really what this charity is about. This report is just a small reflection of that community spirit.

Finally, we would like to thank all the many people we have worked with for their strength, humour and desire to bring about positive change for themselves and for others. We would like to express our gratitude to all those who have supported GL Communities, whether through funding, donations, partnership working, volunteering their time, or through the dedication of our staff and Board members.

As we reflect on another year, it is appropriate to recognise the commitment of our Chief Executive Officer, who retires at the end of October 2025, having been with GL Communities since 1998. Sue has been an outstanding colleague and a great advocate to GL Communities. Her leadership, wisdom and unwavering commitment has helped guide GL Communities through some of its most important milestones. We are incredibly grateful for everything she has done, and we know her legacy will continue to benefit the charity and our community for many years to come.

Financial review

Over the past few years, GL Communities has faced some of the most challenging circumstances in its history. Since 2020, the board has had to make exceptionally difficult decisions in response to a funding landscape that has grown ever more competitive, while the demand for our services has never been higher. We have worked tirelessly to streamline costs across every part of the organisation, including making tough choices about our buildings and resources, all with the aim of ensuring we can continue to serve the residents of Gloucester who rely on us most.

Despite these pressures, this year's accounts are a testament to the hard work and dedication of our staff, trustees, and volunteers. Thanks to careful financial management and the support of our partners and funders, GL Communities ended the year with a significant improvement in our financial position. Total income rose to £623,290, up from £419,038 the previous year, driven by increased grant funding and other income streams. Expenditure was tightly controlled at £551,735, resulting in a positive net movement in funds of £71,555. Our reserves have grown, with total funds at year-end standing at £113,081, compared to £41,526 last year. This achievement reflects the board's commitment to making difficult decisions for the long-term sustainability of our charity, ensuring we can continue to meet the needs of our community in the years ahead.

Reserves policy

The purpose of this Reserves Policy is to ensure that GL Communities maintains an appropriate level of financial reserves to safeguard the organisation's ongoing activities, manage financial risks, and ensure sustainability in the event of unforeseen circumstances or fluctuations in income.

Reserves are that part of the charity's funds which are freely available to be spent on any of its charitable purposes. They exclude:

- Restricted funds, which are subject to specific conditions imposed by funders or donors;
- Designated funds, which are set aside by the Trustees for specific purposes; and
- Fixed assets or funds tied up in operational commitments.

At a Board meeting on 25th March 2025, it was agreed to reduce the Reserves amount held to 3 months of the charity's core operating expenditure. It was further agreed that the Reserves Policy would be reviewed annually, and that the Finance and Resources Committee would monitor it regularly.

The Board of Trustees aspires to maintain unrestricted reserves equivalent to three months of the charity's core operating expenditure.

GL COMMUNITIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Dunsford

A Gardiner

L Kelch

J. Stone

A. Doyle

(Resigned 30 April 2024)

H. Beer

(Appointed 28 January 2025)

T. Douglas

(Appointed 25 February 2025)

A. Pope

(Appointed 25 February 2025)

E. Pullin

(Appointed 25 February 2025)

Recruitment and appointment of trustees

The trustees' report was approved by the Board of Trustees.

A Gardiner

Trustee

L Kelch

Trustee

22 December 2025

GL COMMUNITIES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of GL Communities for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GL COMMUNITIES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GL COMMUNITIES

I report to the trustees on my examination of the financial statements of GL Communities (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG
22 December 2025

GL COMMUNITIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	34,600	475,791	510,391	38,649	342,526	381,175
Investments	4	226	-	226	321	-	321
Other income	5	88,116	24,557	112,673	12,490	25,052	37,542
Total income		<u>122,942</u>	<u>500,348</u>	<u>623,290</u>	<u>51,460</u>	<u>367,578</u>	<u>419,038</u>
Expenditure on:							
Charitable activities	6	31,558	520,177	551,735	65,013	387,708	452,721
Total expenditure		<u>31,558</u>	<u>520,177</u>	<u>551,735</u>	<u>65,013</u>	<u>387,708</u>	<u>452,721</u>
Net income/(expenditure) and movement in funds		91,384	(19,829)	71,555	(13,553)	(20,130)	(33,683)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>15,817</u>	<u>25,709</u>	<u>41,526</u>	<u>29,370</u>	<u>45,839</u>	<u>75,209</u>
Fund balances at 31 March 2025		<u>107,201</u>	<u>5,880</u>	<u>113,081</u>	<u>15,817</u>	<u>25,709</u>	<u>41,526</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GL COMMUNITIES

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		1		667
Current assets					
Debtors	12	21,241		14,535	
Cash at bank and in hand		147,501		47,236	
		<u>168,742</u>		<u>61,771</u>	
Creditors: amounts falling due within one year	13	<u>(55,662)</u>		<u>(20,912)</u>	
Net current assets			113,080		40,859
Total assets less current liabilities			<u>113,081</u>		<u>41,526</u>
The funds of the charity					
Restricted income funds	16	5,880		25,709	
Unrestricted funds	17	107,201		15,817	
		<u>113,081</u>		<u>41,526</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22 December 2025

A Gardiner
Trustee

L Kelch
Trustee

GL COMMUNITIES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		100,039		(144,913)
Investing activities					
Investment income received		226		321	
Net cash generated from investing activities			226		321
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			100,265		(144,592)
Cash and cash equivalents at beginning of year			47,236		191,828
Cash and cash equivalents at end of year			147,501		47,236

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

GL Communities is a private company limited by guarantee incorporated in England and Wales. The registered office is The Trinity Centre, 60 Norbury Avenue, Gloucester, GL4 6AH.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets individually costing under £2,000 are written off to the Statement of Financial Activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	-	-	-	2,020	-	2,020
Grants	34,600	475,791	510,391	36,629	342,526	379,155
	<u>34,600</u>	<u>475,791</u>	<u>510,391</u>	<u>38,649</u>	<u>342,526</u>	<u>381,175</u>

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	226	321

5 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Rent & recharges	87,736	24,557	112,293	10,010	23,830	33,840
Other income	380	-	380	1,014	1,222	2,236
Ebay & clothing sales	-	-	-	1,466	-	1,466
	<u>88,116</u>	<u>24,557</u>	<u>112,673</u>	<u>12,490</u>	<u>25,052</u>	<u>37,542</u>

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	374,533	339,230
Depreciation and impairment	666	1,142
Training and recruitment	18,356	11,763
Telephone and internet	7,845	5,812
Rent and rates	5,006	14,261
Heat and light	14,437	13,359
Repairs and renewals	9,225	15,826
Sundry	750	1,860
Printing, postage and stationery	4,545	7,550
Travel and expenses	3,327	4,083
Equipment	4,201	6,738
Insurance	5,221	6,268
Events	10,629	6,134
Accountancy and bookkeeping	10,699	8,890
Subscriptions	4,626	4,787
Legal and professional	-	4,898
Bank charges	91	120
Management charges	77,578	-
	<u>551,735</u>	<u>452,721</u>
Analysis by fund		
Unrestricted funds	31,558	65,013
Restricted funds	<u>520,177</u>	<u>387,708</u>
	<u>551,735</u>	<u>452,721</u>

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,800	1,800
Depreciation of owned tangible fixed assets	<u>666</u>	<u>1,142</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	21	21

Employment costs

	2025 £	2024 £
Wages and salaries	328,524	300,051
Social security costs	15,659	12,602
Other pension costs	30,350	26,577
	374,533	339,230

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Computers £
Cost	
At 1 April 2024	11,049
At 31 March 2025	11,049
Depreciation and impairment	
At 1 April 2024	10,382
Depreciation charged in the year	666
At 31 March 2025	11,048
Carrying amount	
At 31 March 2025	1
At 31 March 2024	667

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	19,305	12,773
Prepayments and accrued income	1,936	1,762
	<u>21,241</u>	<u>14,535</u>

13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		4,650	13,194
Deferred income	14	44,350	-
Trade creditors		2,028	4,086
Other creditors		2,499	1,832
Accruals		2,135	1,800
		<u>55,662</u>	<u>20,912</u>

14 Deferred income

	2025 £	2024 £
Other deferred income	<u>44,350</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>44,350</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 April 2024	-	67,232
Released from previous periods	-	(67,232)
Resources deferred in the year	<u>44,350</u>	<u>-</u>
Deferred income at 31 March 2025	<u>44,350</u>	<u>-</u>

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>30,350</u>	<u>26,577</u>

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Good Things Foundation	-	6,000	(6,000)	-
Rank Foundation core	-	25,000	(25,000)	-
Venture White City	-	24,557	(24,557)	-
Warm Spaces project	-	17,498	(17,498)	-
Carers Gloucestershire	-	5,513	(5,513)	-
GL11 Advice Funding	-	8,800	(8,800)	-
Active Glos Funding	-	44,131	(38,251)	5,880
Gloucester City Council Advice	-	5,650	(5,650)	-
Gateway Growing	-	14,444	(14,444)	-
Gateway Costs	-	20,000	(20,000)	-
Gateway Loop	-	32,800	(32,800)	-
Gateway Food	-	6,600	(6,600)	-
APT Funding	-	8,238	(8,238)	-
Ramblers Charitable Trust	-	434	(434)	-
GGT - Sparks	-	23,113	(23,113)	-
ESHO	-	52,659	(52,659)	-
Trussell Trust	-	88,465	(88,465)	-
Multiply	-	36,000	(36,000)	-
SFGB (ex MAW)	-	55,860	(55,860)	-
RANK Time to Shine	25,000	-	(25,000)	-
Recharged costs	(291)	13,331	(13,040)	-
Small grants <£2,500	1,000	3,095	(4,095)	-
Culture Matson	-	8,160	(8,160)	-
	<u>25,709</u>	<u>500,348</u>	<u>(520,177)</u>	<u>5,880</u>

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
			(291)	(291)
Health Equalities Partnership	10,688	-	(10,688)	-
Carers Gloucestershire	3,437	-	(3,437)	-
GL11 Advice Funding	1,411	8,124	(9,535)	-
National Grid	5,349	10,000	(15,349)	-
Levelling Up Together	24,954	25,500	(50,454)	-
Gateway Growing	-	13,000	(13,000)	-
Gateway Costs	-	20,000	(20,000)	-
Gateway Loop	-	26,150	(26,150)	-
Gateway Food	-	6,000	(6,000)	-
APT Funding	-	16,256	(16,256)	-
MTRA	-	4,733	(4,733)	-
Mens Shed	-	10,000	(10,000)	-
ESHO	-	51,570	(51,570)	-
Trussell Trust	-	40,703	(40,703)	-
Multiply	-	24,230	(24,230)	-
SFGB (ex MAW)	-	55,860	(55,860)	-
RANK Time to Shine	-	25,000	-	25,000
Recharged costs	-	23,830	(23,830)	-
Small grants <£2,500	-	6,622	(5,622)	1,000
	<u>45,839</u>	<u>367,578</u>	<u>387,708</u>	<u>25,709</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	<u>15,817</u>	<u>122,942</u>	<u>(31,558)</u>	<u>107,201</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	<u>29,370</u>	<u>51,460</u>	<u>(65,013)</u>	<u>15,817</u>

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1	-	1
Current assets/(liabilities)	107,200	5,880	113,080
	<u>107,201</u>	<u>5,880</u>	<u>113,081</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	667	-	667
Current assets/(liabilities)	15,150	25,709	40,859
	<u>15,817</u>	<u>25,709</u>	<u>41,526</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

20	Cash generated from/(absorbed by) operations	2025 £	2024 £
	Surplus/(deficit) for the year	71,555	(33,683)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(226)	(321)
	Depreciation and impairment of tangible fixed assets	666	1,142
	Movements in working capital:		
	(Increase)/decrease in debtors	(6,706)	31,918
	(Decrease) in creditors	(9,600)	(76,737)
	Increase/(decrease) in deferred income	44,350	(67,232)
	Cash generated from/(absorbed by) operations	<u>100,039</u>	<u>(144,913)</u>

21 Analysis of changes in net funds

The charity had no material debt during the year.