

Church Membership

There are now 84 members of the Church Electoral Roll. There were 152 in 2024.

PCC Membership

Members of the PCC are either ex-officio or elected by the APCM in accordance with the Church Representation Rules. During the year the following served as members of the PCC

Clergy	Rev. Sue Cooke (Interregnum from 19 th January 2025) Rev. Sarah Cornick (ordained 24 th June 2023)
Churchwardens	PJ Kirby Linda Long
Reader Rep	Glenn Bee
Deanery Synod Reps (2024)	Sam Ewins (left July 2024) Chido Haasanen Margaret Hedley
Elected Members	First Elected 2024 Alistair Fraser Beverley Randall Marion Michael First Elected 2023 PJ Kirby Rita Sankoh Linda Beattie First Elected 2022 James Lee Cynthia McKenzie Sophie Vening Elected 2021 (3yr Term) Oliver Huggins (Treasurer) Simon Hemsley (Deputy Treasurer)
Co-Opted	Emma Sullivan (Secretary)

Vicar	Revd. Sue Cooke
Youth Minister	Sam Baker (Jan-Sep 2024) / Jacob Sudworth (Aug 2024-present)
Youth Minister in Training	Sam Ewins (Jan-Jun 2024)
Children & Families Minister	Brittany Meyer (Jan-June 2024) / Jordan Wing (Jun-Oct 2024)
Caretaker	Nathan, McKenzie
Parish Administrators	Cynthia McKenzie
The Hive	Sarah Bee
Safeguarding Officer	Camilla Simpson
Bookings &	
Facilities Coordinator	Lisa Latimer
Readers	Glenn Bee

Safeguarding Report

Camilla Simpson

Current team and roles

Camilla Simpson-Parish Safeguarding Officer (overseeing Youth Ministry)

Tiffany Watts - Deputy Safeguarding Officer (overseeing Children and Families Ministry)

Penny Church- Deputy Safeguarding Officer (overseeing Wednesday club and Vulnerable adults)

Challenges

- Recruiting more volunteers especially for children and youth work with less core team during the interregnum
- High profile Church of England failings over safeguarding. These have caused many people understandable distress and raised questions around the authenticity of CofE safeguarding. Our focus at this time is on making sure our church is a safe place to be.

Highlights

- STwSS Safeguarding Training took place in September with 24 attendees to raise awareness and shape our 'Safer church' culture. We discussed various scenarios with a focus on spiritual abuse, watching together a documentary about Soul Survivor.
- Safer recruitment of Volunteers on stwss.org.uk/teams has become a more refined online process, guiding the relevant ministry lead and applicant along the process.

Prayers

That our church members and all who come through our doors are kept safe.

That people would feel safe to share concerns with us and not feel alone.
For all STWSS volunteers to be aware of good safeguarding practices and their importance.

Plans

- To run more interactive sessions to help us all understand how to respond in a safe and trauma informed way to anyone with safeguarding concerns or challenges.
- To continue to raise safeguarding awareness with themed workshops eg. online safety.
- The Safeguarding Team aim to meet quarterly with STwSS staff team and wardens through the interregnum

God's Provision/Goodness

The team are grateful for the support and input previously from Rev Sue Cooke and Sam Baker, and now in interregnum to Jacob Sudworth (Youth Minister), Cynthia McKenzie (Administrator) and Linda Long (Church warden)

Children & Families Ministry

Camilla Simpson

Highlights

We are so blessed and thankful to have so many children and families continue to attend On Sundays ! Average of Twenty seven children / week in the children's ministries (1.5-10 year olds).

It was a blessing and joy to meet and have fresh input from the short term CFM staff such as Brittany Meyer and Jordan Wing. We thank both of them for their input and investment to the STwSS Children's work in their times with us.

The other things we are thankful for over the year are;

- *The commitment and willingness of faithful volunteers who make up the STwSS Kids Team.*
- *Rev Sue's love, encouragement and creativity with our children which we especially saw in All Age services and then Christmas Cracker and Christingle services.*
- *Sustaining our outreach ministries with preschoolers and their families / carers at Little Bears & Jolly Bears, through the work of our team and faithful volunteers, led by Camilla Simpson and Chido Haasanen respectively. There have been opportunities to pray with some of our parents and carers many of whom express a sense of relief, peace and belonging being in these groups. It is also a joy to hear reports of children singing "I know Jesus loves me" in their buggies in the street after their weekly visit to Little Bears!*
- *Our amazing Sophie Vening has stepped in to give a day a week since October 24 to the important role of preparing Sunday morning Children's work materials for Mini and Kids church, for which we are so thankful!*
- *The "Fresh Expressions" of **Tea & Toast** after school club for primary age school children that ran until October 2024 when we no longer had a CFM.*

This was very well received by the children and their families, many of whom are asking when it will come back !

- The Church weekend at Home in October 2024 was a joyous time together with a wonderful Gospel centered mad science party with Duggie Dug !

Challenges

The biggest challenge in 2024 has been the changes in church team staffing and therefore the need to pause certain ministry activities eg. Tea & Toast, as well as maintain smooth running of all other children and families ministries with reduced paid staff.

Maintaining leader to child ratios continues to be a challenge in Kids church on Sundays.

Although we can generally meet these basic mandatory ratios due to the faithful work of our volunteers, it is still often difficult to meet the specific needs of some of our children in order to maintain a safe and engaging space for every child.

At the time of writing this report we have had to pause our Jolly Bears community play group held at the Cube on Clapham Park as Chido Haasanen is sadly moving away, and we also still have a vacancy for the CFM role but are actively looking to recruit and trusting in God's provision and timing for the right person to refresh and take this ministry forward.

God's provision:

Sophie Vening's time, faithfulness and willingness to support the Sunday Kid's work to provide high quality, engaging material and resources to continue to teach and nurture our children, has been such a blessing to us all!

Continued opportunity to witness to families in the wider community through outreach ministries such as Little and Jolly Bears.

Our committed Volunteers for STwSS children and families work.

Prayer Requests:

- For the right person to become our new CFM to re- energise and support the vision and care for growing faith in the children and their Families at STwSS.
- More volunteers as well as parental involvement in praying for and supporting, the children's ministries, especially as some of our church families are moving away in 2025.
- Continued opportunities to share the love of Jesus with our community through the outreach ministries and All-In services, in particular.

STwSS Youth Report

Jacob Sudworth

2024 was a great year for youth work at STWSS.

Sadly we had to say goodbye to our Youth Minister Sam, in August, after 9 years of serving the youth in Balham. However, we quickly employed a new Youth Minister Jacob.

Youth on Sunday during the service have been going great! Following the service themes for most of the year and looking at the bible in more depth. It has been a joy exploring questions about the bible and more difficult issues in the faith.

Youth Nights on the estate have been growing, especially in the latter end of the year! Allowing the young people to roller skate in the hall, has grown the group greatly! We're looking forward to seeing how we can involve them in the wider church early next year.

Mentoring has continued Mondays, and it's been a real blessing meeting with these young people and walking life alongside them.

In the new year, we're looking forward to looking at the new Youth Alpha series. We're praying that the new young people at the Youth Nights will engage with this ministry, and we can share the gospel to open hearts there.

We are also talking with several other local churches about bringing our youth groups together for a large even each quarter. Please be praying for the admin load and relationships between the youth workers.

Prayers

Finally, please be praying for the transition to a new incumbent in the new year as we adapt to the change of workload and prepare for what God has in store for the youth and wider church.

The Hive

Sarah Bee

We are a ministry in the church that is outward facing and caring where seeds are sown as one engages with people. During the Winter months we have taken part in the Lambeth 'warm space' project.

A cross section of the community come to the Hive on Tuesdays and Thursdays which includes those who are lonely, young Mums from 'Bizzy Lizzie's also from Telferscot School and church folk looking for a chat. We have some that come for a space to work as well. Through the ministry of the Hive we are able to build relationships with those that come as we have time to engage with them. There are always new mums around as they come to the classes . The Hive has given them a space to form new friendships, we know that they have appreciated the space and we are always sad when one group moves on as parents return to work but delight when a new group starts.

The Hive is a consistent presence in the local community. Some days it is quiet on others it is a riot of noise with mums and babies. We ran very successful wreath making workshops which were fully booked by people from the community and some Church Folk. It was great to see this Christmas people coming to some of the activities and services.

God's Provision

Gods provision can be seen on quieter days when there is opportunities for deeper conversations. His goodness can be seen as people come regularly, ask questions then come to services. On every day people come and God takes our offering and uses it for good.

Pastoral Care

Richard Lee

During the year The Pastoral Care Group consisted of the Vicar, the Curate and three members of the congregation. The Group met two-monthly during the year to plan and review their work. In the intervening months they held a prayer meeting at the home of another member of the congregation. They were able to continue giving and coordinating support to a number of people with a variety of needs, primarily from within our congregation, some of whom particularly benefited from sustained contact over a period of time.

Support continued to be flexible according to the needs and wishes of each individual. Highlights included those encouraging times when we were able to take people off our list due to the progress they had made.

God's Provision/ Goodness

Challenges related to those individuals whose depth of need made it hard for them to move on. Support was given without any arbitrary limit.

God's goodness was apparent in the way in which people were often able to respond to support offered. It was heartening to see God at work when

individuals and families returned to the church community, often to play an active part in the life of the church.

Prayers

In 2025 the Pastoral Support Group continues to welcome continuing prayer for its work and for the individuals with whom it is working.

Community Garden

Jenny Cairns

The community garden team meet every Sunday afternoon 2.00-4.00pm from March to October. We care for the garden around St Thomas' church building and we grow fruit and vegetables in the Community Garden at the side of the church. We welcome all comers, whether regular members of our church family or not. Our mission is to extend a warm welcome to visitors and celebrate God's creation.

This year we held some family friendly activities in the garden, each structured around a different theme.

Challenges

We would love more people to join the team. At the moment we do not have enough helpers to plan the events we would like to do. Joining the garden team does not commit anyone to coming every week, nor does it require an advance level of gardening knowledge or experience. All that is required is a willingness to help.

Highlights

One highlight of the year was the family picnic on April and the activities themed around the five senses.

Prayer Requests

We are thankful for God's provision and pray that in 2025 more people will be able to enjoy the garden at St Thomas. We pray that this bit of outdoor space will continue to enrich people's lives and draw them closer to our creator, Father God.

God's Provision/God's Goodness

God provides us with delicious home-grown fruit and vegetables and allows us to experiment and try new things. God's goodness is shown to us through the beauty of nature. We have tried to make space for wildlife and we see God's goodness in the species of birds and insects we see and the enjoyment of the people who use the garden.

Wednesday Club

Fiona Carnegie

The Wednesday Club has continued to flourish this year with +/- 15 folk from the church and local community meeting together for a home cooked lunch every Wednesday.

The team has grown this year to 5 regular hosts and cooks. We can manage with 2 of us on duty but it is easier with more. We sometimes have help doing washing up. Easter and Christmas celebrations were a highlight, one of the members being excellent at creating festive table decor. We visited Pembroke Lodge for lunch, a walk in the sun in the gardens and a drive around some of Richmond Park to see the deer.

We have had visits from the White House school which are very good cross generational times of singing, craft activities and a show and tell session; all resulted in much chatter.

We are aware of the deteriorating health of some of our members. The group is very supportive of one another. Several greatly appreciate the Hive.

Prayers Requests

Do pray that we can reach out to others in our community who would benefit from the support of the meal and the group and that all those who attend would be aware of God's love in action.

Music

Eunice Brushfield-Hodges

As in 2023, my grateful thanks go to our team of worship leaders in 2024 - Carl, Ingrid, Chido and Tiffany - for 'holding the fort' when I have been unavailable, particularly over the Christmas services. Chido has now stood down, quite a loss to the team, but has been able to support as 'second vocal' when available.

We have been especially blessed in welcoming Ben as part of our saxophone team, and seeing Isabella gaining more experience in singing with us; we would love to nurture more youngsters who might be interested in 'giving it a go'. Parents, do please come and chat with me!

We have regretfully ceased our Sunday afternoon rehearsals - where we tried out new songs (and sometimes new instruments...!) which was a safe space to make mistakes! So we will need to find a new method of informally 'auditioning' any new wannabes...!

Meanwhile the Choir continues to thrive, despite the sad loss of Waple Baird, and of Sue Musgrave during the year - so new members are welcome! Again, please do get in touch with me!

Karl and Paul do a great job of creating a great mix of the Band for the congregation (as well as keeping on top of all the speech mics), and are in the process of training several assistants in the use of the newly installed system.

God's Provision/ Goodness

Finally I thank God for His continuing grace, and for the members of Terry's family - and sometimes our church family - who enable me to keep my calling to the music ministry at STwSS alive!

ECO Update

James Lee

After achieving a Bronze Eco Church award, the Climate Justice Group had a pause from meeting in 2024. This was to allow reflection on the purpose and priorities of the group, although climate justice still continues to be reflected in talks and prayers within the services throughout the year..

The PCC has been working with an architect on proposals for a new office and meeting space at St Thomas'. This will ensure any new building is energy efficient and supports the Church of England's ambition to be net zero by 2030.

The Community Garden has been the main focus of our Creation Care commitment. This is covered separately.

World Church Group

Linda Long & Camilla Simpson

The World Church Group and Mission Partners

The World Church Group (WCG), chaired in recent years by Linda Long, with Justine Nsobani Kambali, Sue Musgrave, Rachel Stokes and Camilla Simpson as members, has existed in its current format for over 20 years. Essentially it is tasked with:

- Identifying potential mission partners
- Reviewing and recommending partners (3 yearly basis, against agreed criteria)
- Maintaining a dialogue with those partners, and being points of contact
- Supporting partners in prayer and through annual gifts (£10k in total)
- Updating church members regularly on mission partner activity

More about what we mean by “mission” can be found at the end of this report. Our 5 mission partners (2021-24) are:

- Providence House (youth and families ministry in Clapham Junction)
- Mike and Brigit Adams (First Response Radio/Far East Broadcasting Corporation)
- Paul and Ruth Turner -Latin Link (leadership development and member care to those in ministry in South America))
- International China Concern (care of disabled children/young adults, therapy, equipment, working with families; and vocational programmes in China)
- Open Doors (prayer/support/safe places/awareness-raising of those persecuted for their Christian faith)

God’s Provision/ Goodness

We know from feedback from each of our mission partners how much they have valued the prayers, encouragement and the, albeit small, financial support they received from STwSS. It can be a difficult and lonely work building God’s kingdom through mission, whether in the UK or across the World. Partners also particularly valued the opportunities given to preach and share their work during Sunday services, and to meet the STwSS family afterwards.

Challenges

The WCG experienced change and some sadness in 2024 with members Sue Musgrave and Rachel Stokes moving out of the area and, very sadly, Justine Nsobani Kambali passing away in December 2024 . We want to take this opportunity to honour the heart and commitment Justine had for mission, and the hard work and dedication shown by members over the years, building relationships with their link Mission Partners and sharing the work of the WCG.

Mission Partner Review

Partly because of the changes in the WCG itself but also because it was good to take stock, it was agreed in 2024 to set up a PCC Mission Partner sub-group, led by Linda Long, with Penny Church, James Lee and Beverley Randall as members. The aim is to carry out a wholesale review of the way we partner with mission groups, the criteria used and the balance between local and 1 overseas partners. The review (to be completed in 2025), is also looking at how we cover missional activity carried out by STwSS, such as Alpha, Little Bears and Jolly Bears, Tea and Toast, the Hive, as well as the many missional activities church members engage with.

What do we mean by Mission?

As Christians we are called to mission:

“Love the Lord your God with all your heart and with all your soul and with all your mind.”

This is the first and greatest commandment. The second is like it: "Love your neighbour as yourself." All the Law and the Prophets hang on these two commandments. Mat 22:37

"This is my commandment, love one another as I have loved you..." John 15:12

"Therefore, go and make disciples of all nations, baptising them in the name of the Father, the Son, and the Holy Spirit. Teach them to obey everything I have commanded you." Matthew 28:19-20

The Anglican Communion, based on these scriptures, gives a more detailed description of our mission as Christians, describing the 5 "marks of mission" as:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth (<https://www.anglicancommunion.org/identity/marks-of-mission.asp>)

As we are entering into an interregnum. It is important for us as a church family to continue to consider what mission means to us but it will also be important to consider the heart and direction of our new incumbent when they arrive, hopefully later in 2025.

Fabric Report

Dennis Church & Lisa Latimer

2024 was a busy year for the St Thomas building. Many improvements were made, thanks to God's provision, assisted by funds raised from the St Stephen's sale. The lighting system was replaced throughout the church, the new LED lights shining where there was previously gloom. All painted areas were redecorated and new carpets and flooring fitted in areas of

heavy use. Lastly a new sound system was installed together with improved projection facilities. These latter activities were not without their challenges, but we expect the worship experience will continue to improve as we become more familiar with the technology.

2024 also saw the Quinquennial Inspection, where an independent surveyor reviews all aspects of the church fabric, making recommendations for maintenance and repair. Their report is always

awaited with some unease in case an unexpected major item is highlighted. We were already aware that many gutters were not coping well with heavy rainfall, the QOI report confirmed this and recommended a more detailed survey of the rainwater goods and also nearby brickworks where repointing may be required. We hope for this survey to be undertaken soon.

A proposal was agreed in 2024 for a new annex to be built so as to provide office space for church administration. An architect was engaged and plans were drawn up for a single storey ground floor extension to the south and west of the church. These plans were submitted to Lambeth council in January 2025. Assuming a successful outcome to the planning process, building works should commence in the second half of this year. As well as

giving thanks to God for providing the resources for this project, our prayer request is for wisdom, collaboration and communication between the congregation, contractors and the community so as to deliver a St Thomas that resonates God's glory.



Parochial Church Council of
ST THOMAS WITH ST STEPHEN
TELFORD PARK

Financial Statements
For the year ended 31 December 2024



General Fund cumulative surplus is £196,911 The St Thomas with St Stephen (STwSS) General Fund generated a deficit of £2,867,682 in 2024 (2023: surplus £3,017,592). The General Fund surplus carried forward at 31 December 2024 is £196,911 (2023 surplus: £3,064,592).

The current year deficit of £2,867,682 is made up of a deficit of £117,682 on income and expenditure, plus a net transfer of £2,750,000 to other funds.

Total giving has reduced, although the congregation continued to give generously and prayerfully	General Fund income	2024	2023	Change
	Giving income	140,066	160,229	(13)%
	Buildings income	73,019	101,776	(28)%
	PCC fees for services	4,397	1,676	162%
	Interest & dividend income	(57)	13	(546)%
	Sale of St Stephen's	-	3,231,010	(100)%
	Total	217,425	3,494,704	(94)%

General giving decreased by £20,163 compared to last year.

Buildings income reduced by £28,757, reflecting no revenue from St Stephen's (closed part-way through 2023) and the temporary closure of St Thomas' during 2024 for building work.

St Stephen's Church was sold in 2023 and the PCC received funds of £699,971 as the first instalment of the sale price, including interest and other sums relating to the sale. The sale completed in February 2024 when the PCC received the balance of £2,531,039 (this is included in debtors at 2023 year end). Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011, so the PCC recognised a gain on the full amount of the sale price less associated costs in 2023.

Additional income received in the year included £3,000 in Housing income (from the two properties purchased by the Church and let out to staff) and £12,890 from the prudent investment of the residual sale proceeds. These amounts are held in Designated Funds and do not appear in the General Fund balances above. See the Notes section of this report for more details.

Parish Support Fund payment increased to £110,000	General Fund expenditure	2024	2023	Change
	Diocesan Parish Support Fund	110,000	105,000	5%
	Buildings	65,318	219,063	(70)%
	Salaries	104,308	95,613	9%
	Other General Fund expenses	55,481	49,302	13%
	Total	335,107	468,978	(29)%

The parish's contribution to the Diocesan Parish Support Fund, which funds clergy in this & other parishes, increased to £110,000.

Spend on buildings decreased by £153,745, largely because costs relating to the sale of St Stephen's and moving the Church's office to St Thomas' (total £132,047) were incurred in 2023.

General Fund expenditure on Buildings decreased by £153,745 year on year. This is largely because in 2023 costs relating to the sale of St Stephen's and moving the Church's office to St Thomas', including associated fabric upgrades to St Thomas' (£132,047), were taken from the General Fund. However in 2024 the equivalent costs (£157,532) were paid from Designated funds and are therefore excluded from the General Fund balances above. See the Notes section of this report for more details.

Salary costs have increased in line with increased staff hours. Other General Fund expenses increased by £6,179 compared to the prior year.

The PCC will continue to closely monitor income and costs through 2025 The PCC is very grateful to everyone who contributed their money, time, and prayer to support the parish in 2024, and pray for your continued support in 2025.

The sale of St Stephen's has yielded a lump sum to support our mission. The PCC continues to monitor its cost base and has invested the proceeds from the sale carefully.

**To the Trustees of the Parochial Church Council of St Thomas with St Stephen, Telford Park
On the Financial Statements for the year ended 31 December 2024**

I report on the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

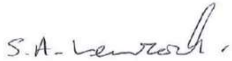
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S.A. Lewcock FCCA
Windsor Lodge
Millfield Road
Hounslow
Middlesex TW4 5PN
24 March 2025

Balance Sheet
at 31 December 2024

	Note	2024 £	2023 £
Fixed Assets	2		
Operational properties	1(f,g)	1,205,000	-
		1,205,000	-
Current Assets			
Cash at bank and in hand		140,237	639,673
Marketable securities	1(e)	1,385,890	398
Debtors	3	7,090	2,548,619
		1,533,217	3,188,690
Liabilities: amounts falling due within one year	4	(16,814)	(40,969)
Net Current Assets / (Liabilities)		1,516,404	3,147,721
Liabilities: amounts falling due after one year		-	-
Total Net Assets		2,721,404	3,147,721
Parish Funds	5 & 8		
Unrestricted		2,651,246	3,084,592
Restricted		70,158	63,128
Endowment		-	-
Total Parish Funds		2,721,404	3,147,721

Approved by the Parochial Church Council on 24 March 2025
and signed on its behalf on 24 March 2025 by:



Oliver Huggins, Treasurer

Notes 1–10 attached form part of these accounts

Statement of Financial Activities
for the Year Ended 31 December 2024

		<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	TOTAL FUNDS	
	Note	£	£	2024 £	2023 £
Income and endowments					
Income and endowments from donors	6(a)	140,066	11,484	151,550	163,618
Other voluntary Income and endowments	6(b)	-	-	-	500
Income from charitable and ancillary trading	6(c)	80,416	-	80,416	103,452
Other ordinary income and endowments	6(d)	-	-	-	-
Income from investments	6(e)	<u>12,833</u>	<u>-</u>	<u>12,833</u>	<u>3,231,120</u>
Total Income and endowments		233,316	11,484	244,800	3,498,691
Expenditure					
Grants	7(a)	62,515	9,273	71,788	17,775
Activities directly related to the work of the church	7(b)	462,097	5,182	467,279	350,957
Church management and administration	7(c)	<u>132,050</u>	<u>-</u>	<u>132,050</u>	<u>118,463</u>
Total Expenditure		656,662	14,455	671,117	487,195
Net Income/(Expenditure)		(423,347)	(2,971)	(426,317)	3,011,496
Net Transfers Between Funds		(10,000)	10,000	-	-
Surplus/(Deficit) for Year		(433,347)	7,029	(426,317)	3,011,496
Balances Brought Forward at 1 January 2024		<u>3,084,592</u>	<u>63,128</u>	<u>3,147,721</u>	<u>136,225</u>
Balances Carried Forward at 31 December 2024	5	<u>2,651,246</u>	<u>70,158</u>	<u>2,721,404</u>	<u>3,147,721</u>

Notes 1–10 attached form part of these accounts

1 Accounting Policies

a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and the Statement of Recommended Practice on Accounting and Reporting by Charities (FRS 102), and applicable accounting standards. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

c Income and endowments

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by events and from the sale of books and magazines are accounted for gross. Rental income from the letting of church premises is recognised when the rental is due.

Dividends and interest are accounted for when received.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Investments are valued at market value at 31 December.

d Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan quota is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

e Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Marketable securities include funds held with a third-party investment management firm to generate income.

f Fixed assets

Consecrated land and buildings and moveable church furnishings: Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvements, is written off in the Statement of Financial Activities and separately disclosed.

The two flats owned by the PCC & used to house staff members are classified as investment properties and are included in the financial statements at fair value in accordance with the Charities Statement of Recommended Practice (SORP) and the Charities Act 2011. Fair value is determined annually based on an independent professional valuation or the best available market evidence. Changes in fair value are recognised in the Statement of Financial Activities as gains or losses on revaluation. The properties are not depreciated in line with the SORP's guidance on investment properties. The difference between the total rental income received on the two flats and the estimated market rental is disclosed in the Notes.

g Furniture & equipment

Purchases of fixtures, fittings, furniture and office equipment are written off when the asset is acquired.

h Donated goods, facilities and services, including volunteers

Donated professional services, goods, and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), time spent by volunteers is not recognised in the financial statements, and the annual report contains more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2	Fixed Assets	2024	2023
		£	£
	Properties owned by the PCC & rented to members of staff	1,205,000	-
3	Debtors	2024	2023
		£	£
	Gift Aid recoverable	4,839	7,750
	Prepayments & other debtors	2,250	2,540,869
	Balance 31 December	7,090	2,548,619
4	Creditors - Amounts falling due within one year	2024	2023
		£	£
	Other creditors	16,814	40,969
	Balance 31 December	16,814	40,969

5	Movement in Funds	General	Designated	Total Unrestricted	Restricted	TOTAL 2024	TOTAL 2023
		£	£	£	£	£	£
	Balance 31 December 2023	3,064,592	20,000	3,084,592	63,128	3,147,721	67,001
	Income and endowments (note 6)	217,482	3,000	220,482	11,484	231,966	3,494,705
	Expenditure (note 7)	(335,107)	(321,555)	(656,662)	(14,455)	(671,117)	(478,978)
	Transfers between funds (notes 6 & 7)	(2,750,000)	2,740,000	(10,000)	10,000	-	1,768
	Gain/(loss) on investments	(57)	12,890	12,833	-	12,833	97
	Surplus/(deficit) for the year	(2,867,682)	2,434,335	(433,347)	7,029	(426,317)	3,017,592
	Balance 31 December 2024	196,911	2,454,335	2,651,246	70,158	2,721,404	3,084,592

6	Income and endowments	General	Designated	Total Unrestricted	Restricted	TOTAL 2024	TOTAL 2023
		£	£	£	£	£	£
a	<i>Income and endowments from donors</i>						
	Planned giving						
	Total planned giving (Gift Aidable)	90,183	-	90,183	-	90,183	95,788
	Tax recoverable through Gift Aid	22,546	-	22,546	-	22,546	23,880
	Other planned giving (not Gift Aidable)	26,012	-	26,012	11,484	37,497	41,075
	Collections	1,325	-	1,325	-	1,325	2,875
		140,066	-	140,066	11,484	151,550	163,618
b	<i>Other voluntary Income and endowments</i>						
	Grants	-	-	-	-	-	500
c	<i>Income from charitable and ancillary trading</i>						
	Buildings income	73,019	-	73,019	-	73,019	101,776
	Housing income	-	3,000	3,000	-	3,000	-
	PCC fees for services	4,397	-	4,397	-	4,397	1,676
		77,416	3,000	80,416	-	80,416	103,452
d	<i>Other ordinary income and endowments</i>						
	None received in 2024 or 2023	-	-	-	-	-	-
e	<i>Income from investments</i>						
	Investments	(57)	12,890	12,833	-	12,833	3,231,023
		(57)	12,890	12,833	-	12,833	3,231,023
	Total Income and endowments	217,425	15,890	233,316	11,484	244,800	3,498,593
	Transfers from other funds	-	2,740,000	2,740,000	10,000	2,750,000	13,216
	Total	217,425	2,755,890	2,973,316	21,484	2,994,800	3,511,809

7 **Expenditure**

	General	Designated	Total Unrestricted	Restricted	TOTAL 2024	TOTAL 2023
	£	£	£	£	£	£
a Grants						
Charitable Contributions	2,515	60,000	62,515	9,273	71,788	17,775
b Activities directly related to the work of the church						
Ministry						
Diocesan quota	110,000	-	110,000	-	110,000	105,000
Clergy expenses	2,169	-	2,169	-	2,169	2,149
Worship-related expenses	8,765	198	8,963	-	8,963	7,446
Youth work	-	-	-	5,136	5,136	6,160
Other ministry expenses	1,089	-	1,089	-	1,089	1,339
Church maintenance & running expenses						
Utilities	25,801	-	25,801	-	25,801	30,063
Maintenance	18,622	135,232	153,854	45	153,900	28,245
Redevelopment of St Thomas' Church	-	22,300	22,300	-	22,300	7,870
Sale of St Stephen's Church	-	-	-	-	-	132,047
Other running expenses	20,895	-	20,895	-	20,895	20,973
Training	1,506	-	1,506	-	1,506	3,387
Housing expenses	-	29,837	29,837	-	29,837	-
Furniture & equipment	11,831	73,851	85,683	-	85,683	6,277
	200,678	261,419	462,097	5,182	467,279	350,957
c Church management and administration						
Salaries	104,308	-	104,308	-	104,308	95,613
Administration costs	27,606	136	27,742	-	27,742	22,849
	131,914	136	132,050	-	132,050	118,463
Total Expenditure	335,107	321,555	656,662	14,455	671,117	487,195
Transfers to other funds	(2,750,000)	-	(2,750,000)	-	(2,750,000)	13,216
Total	(2,414,893)	321,555	(2,093,338)	14,455	(2,078,883)	500,410

8 Fund details

a Unrestricted Funds

The General Fund is disclosed separately in notes 7 and 8; the remaining Designated Funds are reported on a consolidated basis as Other Unrestricted Funds:

b Restricted Funds

The Restricted Funds hold funds donated for specific purposes and are disclosed below:

Fund Name	Type	Subtype	Purpose
Community Garden	Restricted	None	Supports the activities of the Community Garden Group.
Families Mission Fund	Restricted	None	Allocated for specific mission activities.
Grant Fund	Restricted	None	Gift for general work of the church, to be spent at the vicar's discretion.
Local Area Fund	Restricted	None	Gift for local community activities to be spent at the vicar's discretion.
Parish Sharing Fund	Restricted	None	Provides grants or loans to congregation members in need.
Wednesday Club	Restricted	None	Supports the activities of the Wednesday Club.
Worship Development Fund	Restricted	None	Funds to develop church worship.
Youth Work Fund	Restricted	None	Specific gifts to support youth work, again with a broad remit.

Year Ended 31 December 2024

Fund Name	Opening balance	Income	Expenditure	Transfers between funds	Closing balance
Community Garden	588	-	(45)	-	542
Families Mission Fund	500	-	-	-	500
Grant Fund	20,000	10,000	-	-	30,000
Local Area Fund	25,000	-	-	-	25,000
Parish Sharing Fund	2,305	-	(9,273)	10,000	3,032
Wednesday Club	529	100	-	-	629
Worship Development Fund	7,044	-	-	-	7,044
Youth Work Fund	7,163	1,384	(5,136)	-	3,411
Total	63,128	11,484	(14,455)	10,000	70,158

9 Staff Costs

	2024 £	2023 £
Wages and salaries	93,912	84,945
Employer's national insurance costs	3,710	5,410
Pension costs (defined contribution schemes)	6,686	5,259
Total	104,308	95,613

At year end, the PCC employed three staff, none of whom earned more than £60,000 pa. Apart from the clergy expenses included in Note 7 above, there were no expenses reimbursed to PCC members incurred in carrying out their role, and no PCC member received any remuneration for carrying out their role as a trustee. One PCC member is a paid staff members, Cynthia McKenzie (Administrator & PA to the Vicar) but her remuneration is entirely related to her role as a staff member.

10 Independent Examiner

The independent examiner was paid £430 during the year for his services in respect of examining the church accounts for the year ended 31 December 2023. The independent examiner will be paid £430 in 2025 for his work examining the church accounts for the year ended 31 December 2024. We are grateful for his work.

11 Housing subsidy

The PCC provides housing for members of staff in the two flats it owns. These arrangements are consistent with advancing the PCC's charitable purposes and are deemed necessary to enable those staff to carry out their duties effectively. The flats are rented at subsidised rates, approved by the trustees and in line with HMRC guidance. During the year, the total rental income received for these properties was £3,000. The estimated market rental value of the flats is £27,100, resulting in a subsidy of £24,100.



Parochial Church Council of
ST THOMAS WITH ST STEPHEN
TELFORD PARK

Financial Statements
For the year ended 31 December 2024



General Fund cumulative surplus is £196,911 The St Thomas with St Stephen (STwSS) General Fund generated a deficit of £2,867,682 in 2024 (2023: surplus £3,017,592). The General Fund surplus carried forward at 31 December 2024 is £196,911 (2023 surplus: £3,064,592).

The current year deficit of £2,867,682 is made up of a deficit of £117,682 on income and expenditure, plus a net transfer of £2,750,000 to other funds.

Total giving has reduced, although the congregation continued to give generously and prayerfully	General Fund income	2024	2023	Change
	Giving income	140,066	160,229	(13)%
	Buildings income	73,019	101,776	(28)%
	PCC fees for services	4,397	1,676	162%
	Interest & dividend income	(57)	13	(546)%
	Sale of St Stephen's	-	3,231,010	(100)%
	Total	217,425	3,494,704	(94)%

General giving decreased by £20,163 compared to last year.

Buildings income reduced by £28,757, reflecting no revenue from St Stephen's (closed part-way through 2023) and the temporary closure of St Thomas' during 2024 for building work.

St Stephen's Church was sold in 2023 and the PCC received funds of £699,971 as the first instalment of the sale price, including interest and other sums relating to the sale. The sale completed in February 2024 when the PCC received the balance of £2,531,039 (this is included in debtors at 2023 year end). Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011, so the PCC recognised a gain on the full amount of the sale price less associated costs in 2023.

Additional income received in the year included £3,000 in Housing income (from the two properties purchased by the Church and let out to staff) and £12,890 from the prudent investment of the residual sale proceeds. These amounts are held in Designated Funds and do not appear in the General Fund balances above. See the Notes section of this report for more details.

Parish Support Fund payment increased to £110,000	General Fund expenditure	2024	2023	Change
	Diocesan Parish Support Fund	110,000	105,000	5%
	Buildings	65,318	219,063	(70)%
	Salaries	104,308	95,613	9%
	Other General Fund expenses	55,481	49,302	13%
	Total	335,107	468,978	(29)%

The parish's contribution to the Diocesan Parish Support Fund, which funds clergy in this & other parishes, increased to £110,000.

Spend on buildings decreased by £153,745, largely because costs relating to the sale of St Stephen's and moving the Church's office to St Thomas' (total £132,047) were incurred in 2023.

General Fund expenditure on Buildings decreased by £153,745 year on year. This is largely because in 2023 costs relating to the sale of St Stephen's and moving the Church's office to St Thomas', including associated fabric upgrades to St Thomas' (£132,047), were taken from the General Fund. However in 2024 the equivalent costs (£157,532) were paid from Designated funds and are therefore excluded from the General Fund balances above. See the Notes section of this report for more details.

Salary costs have increased in line with increased staff hours. Other General Fund expenses increased by £6,179 compared to the prior year.

The PCC will continue to closely monitor income and costs through 2025 The PCC is very grateful to everyone who contributed their money, time, and prayer to support the parish in 2024, and pray for your continued support in 2025.

The sale of St Stephen's has yielded a lump sum to support our mission. The PCC continues to monitor its cost base and has invested the proceeds from the sale carefully.

**To the Trustees of the Parochial Church Council of St Thomas with St Stephen, Telford Park
On the Financial Statements for the year ended 31 December 2024**

I report on the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 3 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants (ACCA).

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

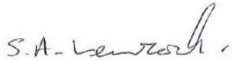
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S.A. Lewcock FCCA
Windsor Lodge
Millfield Road
Hounslow
Middlesex TW4 5PN
24 March 2025

Balance Sheet
at 31 December 2024

	Note	2024 £	2023 £
Fixed Assets	2		
Operational properties	1(f,g)	1,205,000	-
		1,205,000	-
Current Assets			
Cash at bank and in hand		140,237	639,673
Marketable securities	1(e)	1,385,890	398
Debtors	3	7,090	2,548,619
		1,533,217	3,188,690
Liabilities: amounts falling due within one year	4	(16,814)	(40,969)
Net Current Assets / (Liabilities)		1,516,404	3,147,721
Liabilities: amounts falling due after one year		-	-
Total Net Assets		2,721,404	3,147,721
Parish Funds	5 & 8		
Unrestricted		2,651,246	3,084,592
Restricted		70,158	63,128
Endowment		-	-
Total Parish Funds		2,721,404	3,147,721

Approved by the Parochial Church Council on 24 March 2025
and signed on its behalf on 24 March 2025 by:



Oliver Huggins, Treasurer

Notes 1–10 attached form part of these accounts

Statement of Financial Activities
for the Year Ended 31 December 2024

		<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	TOTAL FUNDS	
	Note	£	£	2024 £	2023 £
Income and endowments					
Income and endowments from donors	6(a)	140,066	11,484	151,550	163,618
Other voluntary Income and endowments	6(b)	-	-	-	500
Income from charitable and ancillary trading	6(c)	80,416	-	80,416	103,452
Other ordinary income and endowments	6(d)	-	-	-	-
Income from investments	6(e)	<u>12,833</u>	<u>-</u>	<u>12,833</u>	<u>3,231,120</u>
Total Income and endowments		233,316	11,484	244,800	3,498,691
Expenditure					
Grants	7(a)	62,515	9,273	71,788	17,775
Activities directly related to the work of the church	7(b)	462,097	5,182	467,279	350,957
Church management and administration	7(c)	<u>132,050</u>	<u>-</u>	<u>132,050</u>	<u>118,463</u>
Total Expenditure		656,662	14,455	671,117	487,195
Net Income/(Expenditure)		(423,347)	(2,971)	(426,317)	3,011,496
Net Transfers Between Funds		(10,000)	10,000	-	-
Surplus/(Deficit) for Year		(433,347)	7,029	(426,317)	3,011,496
Balances Brought Forward at 1 January 2024		<u>3,084,592</u>	<u>63,128</u>	<u>3,147,721</u>	<u>136,225</u>
Balances Carried Forward at 31 December 2024	5	<u>2,651,246</u>	<u>70,158</u>	<u>2,721,404</u>	<u>3,147,721</u>

Notes 1–10 attached form part of these accounts

1 Accounting Policies

a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and the Statement of Recommended Practice on Accounting and Reporting by Charities (FRS 102), and applicable accounting standards. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

c Income and endowments

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by events and from the sale of books and magazines are accounted for gross. Rental income from the letting of church premises is recognised when the rental is due.

Dividends and interest are accounted for when received.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Investments are valued at market value at 31 December.

d Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan quota is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

e Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Marketable securities include funds held with a third-party investment management firm to generate income.

f Fixed assets

Consecrated land and buildings and moveable church furnishings: Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvements, is written off in the Statement of Financial Activities and separately disclosed.

The two flats owned by the PCC & used to house staff members are classified as investment properties and are included in the financial statements at fair value in accordance with the Charities Statement of Recommended Practice (SORP) and the Charities Act 2011. Fair value is determined annually based on an independent professional valuation or the best available market evidence. Changes in fair value are recognised in the Statement of Financial Activities as gains or losses on revaluation. The properties are not depreciated in line with the SORP's guidance on investment properties. The difference between the total rental income received on the two flats and the estimated market rental is disclosed in the Notes.

g Furniture & equipment

Purchases of fixtures, fittings, furniture and office equipment are written off when the asset is acquired.

h Donated goods, facilities and services, including volunteers

Donated professional services, goods, and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), time spent by volunteers is not recognised in the financial statements, and the annual report contains more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2	Fixed Assets	2024	2023
		£	£
	Properties owned by the PCC & rented to members of staff	1,205,000	-
3	Debtors	2024	2023
		£	£
	Gift Aid recoverable	4,839	7,750
	Prepayments & other debtors	2,250	2,540,869
	Balance 31 December	7,090	2,548,619
4	Creditors - Amounts falling due within one year	2024	2023
		£	£
	Other creditors	16,814	40,969
	Balance 31 December	16,814	40,969

5	Movement in Funds	General	Designated	Total Unrestricted	Restricted	TOTAL 2024	TOTAL 2023
		£	£	£	£	£	£
	Balance 31 December 2023	3,064,592	20,000	3,084,592	63,128	3,147,721	67,001
	Income and endowments (note 6)	217,482	3,000	220,482	11,484	231,966	3,494,705
	Expenditure (note 7)	(335,107)	(321,555)	(656,662)	(14,455)	(671,117)	(478,978)
	Transfers between funds (notes 6 & 7)	(2,750,000)	2,740,000	(10,000)	10,000	-	1,768
	Gain/(loss) on investments	(57)	12,890	12,833	-	12,833	97
	Surplus/(deficit) for the year	(2,867,682)	2,434,335	(433,347)	7,029	(426,317)	3,017,592
	Balance 31 December 2024	196,911	2,454,335	2,651,246	70,158	2,721,404	3,084,592

6	Income and endowments	General	Designated	Total Unrestricted	Restricted	TOTAL 2024	TOTAL 2023
		£	£	£	£	£	£
a	<i>Income and endowments from donors</i>						
	Planned giving						
	Total planned giving (Gift Aidable)	90,183	-	90,183	-	90,183	95,788
	Tax recoverable through Gift Aid	22,546	-	22,546	-	22,546	23,880
	Other planned giving (not Gift Aidable)	26,012	-	26,012	11,484	37,497	41,075
	Collections	1,325	-	1,325	-	1,325	2,875
		140,066	-	140,066	11,484	151,550	163,618
b	<i>Other voluntary Income and endowments</i>						
	Grants	-	-	-	-	-	500
c	<i>Income from charitable and ancillary trading</i>						
	Buildings income	73,019	-	73,019	-	73,019	101,776
	Housing income	-	3,000	3,000	-	3,000	-
	PCC fees for services	4,397	-	4,397	-	4,397	1,676
		77,416	3,000	80,416	-	80,416	103,452
d	<i>Other ordinary income and endowments</i>						
	None received in 2024 or 2023	-	-	-	-	-	-
e	<i>Income from investments</i>						
	Investments	(57)	12,890	12,833	-	12,833	3,231,023
		(57)	12,890	12,833	-	12,833	3,231,023
	Total Income and endowments	217,425	15,890	233,316	11,484	244,800	3,498,593
	Transfers from other funds	-	2,740,000	2,740,000	10,000	2,750,000	13,216
	Total	217,425	2,755,890	2,973,316	21,484	2,994,800	3,511,809

7 **Expenditure**

	General	Designated	Total Unrestricted	Restricted	TOTAL 2024	TOTAL 2023
	£	£	£	£	£	£
a Grants						
Charitable Contributions	2,515	60,000	62,515	9,273	71,788	17,775
b Activities directly related to the work of the church						
Ministry						
Diocesan quota	110,000	-	110,000	-	110,000	105,000
Clergy expenses	2,169	-	2,169	-	2,169	2,149
Worship-related expenses	8,765	198	8,963	-	8,963	7,446
Youth work	-	-	-	5,136	5,136	6,160
Other ministry expenses	1,089	-	1,089	-	1,089	1,339
Church maintenance & running expenses						
Utilities	25,801	-	25,801	-	25,801	30,063
Maintenance	18,622	135,232	153,854	45	153,900	28,245
Redevelopment of St Thomas' Church	-	22,300	22,300	-	22,300	7,870
Sale of St Stephen's Church	-	-	-	-	-	132,047
Other running expenses	20,895	-	20,895	-	20,895	20,973
Training	1,506	-	1,506	-	1,506	3,387
Housing expenses	-	29,837	29,837	-	29,837	-
Furniture & equipment	11,831	73,851	85,683	-	85,683	6,277
	200,678	261,419	462,097	5,182	467,279	350,957
c Church management and administration						
Salaries	104,308	-	104,308	-	104,308	95,613
Administration costs	27,606	136	27,742	-	27,742	22,849
	131,914	136	132,050	-	132,050	118,463
Total Expenditure	335,107	321,555	656,662	14,455	671,117	487,195
Transfers to other funds	(2,750,000)	-	(2,750,000)	-	(2,750,000)	13,216
Total	(2,414,893)	321,555	(2,093,338)	14,455	(2,078,883)	500,410

8 Fund details

a Unrestricted Funds

The General Fund is disclosed separately in notes 7 and 8; the remaining Designated Funds are reported on a consolidated basis as Other Unrestricted Funds:

b Restricted Funds

The Restricted Funds hold funds donated for specific purposes and are disclosed below:

Fund Name	Type	Subtype	Purpose
Community Garden	Restricted	None	Supports the activities of the Community Garden Group.
Families Mission Fund	Restricted	None	Allocated for specific mission activities.
Grant Fund	Restricted	None	Gift for general work of the church, to be spent at the vicar's discretion.
Local Area Fund	Restricted	None	Gift for local community activities to be spent at the vicar's discretion.
Parish Sharing Fund	Restricted	None	Provides grants or loans to congregation members in need.
Wednesday Club	Restricted	None	Supports the activities of the Wednesday Club.
Worship Development Fund	Restricted	None	Funds to develop church worship.
Youth Work Fund	Restricted	None	Specific gifts to support youth work, again with a broad remit.

Year Ended 31 December 2024

Fund Name	Opening balance	Income	Expenditure	Transfers between funds	Closing balance
Community Garden	588	-	(45)	-	542
Families Mission Fund	500	-	-	-	500
Grant Fund	20,000	10,000	-	-	30,000
Local Area Fund	25,000	-	-	-	25,000
Parish Sharing Fund	2,305	-	(9,273)	10,000	3,032
Wednesday Club	529	100	-	-	629
Worship Development Fund	7,044	-	-	-	7,044
Youth Work Fund	7,163	1,384	(5,136)	-	3,411
Total	63,128	11,484	(14,455)	10,000	70,158

9 Staff Costs

	2024 £	2023 £
Wages and salaries	93,912	84,945
Employer's national insurance costs	3,710	5,410
Pension costs (defined contribution schemes)	6,686	5,259
Total	104,308	95,613

At year end, the PCC employed three staff, none of whom earned more than £60,000 pa. Apart from the clergy expenses included in Note 7 above, there were no expenses reimbursed to PCC members incurred in carrying out their role, and no PCC member received any remuneration for carrying out their role as a trustee. One PCC member is a paid staff members, Cynthia McKenzie (Administrator & PA to the Vicar) but her remuneration is entirely related to her role as a staff member.

10 Independent Examiner

The independent examiner was paid £430 during the year for his services in respect of examining the church accounts for the year ended 31 December 2023. The independent examiner will be paid £430 in 2025 for his work examining the church accounts for the year ended 31 December 2024. We are grateful for his work.

11 Housing subsidy

The PCC provides housing for members of staff in the two flats it owns. These arrangements are consistent with advancing the PCC's charitable purposes and are deemed necessary to enable those staff to carry out their duties effectively. The flats are rented at subsidised rates, approved by the trustees and in line with HMRC guidance. During the year, the total rental income received for these properties was £3,000. The estimated market rental value of the flats is £27,100, resulting in a subsidy of £24,100.