

**THE LYE & STAMBERMILL P.C.C.
CHRIST CHURCH LYE
CHARITY NO. 1134648
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Administrative Information

Christ Church is situated on Lye High Street. It is part of the Greater Deanery of Dudley within the Diocese of Worcester, within the Church of England.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church is a charity registered with the Charity Commission under Charity No.1134648.

PCC members who have served from 1 January 2024 until the date this report was approved are:

<i>Vicar</i>	The Revd Simon Falshaw (Chairman Until 28 February 2024)	
<i>Associate Priest:</i>	The Revd Dr Chris Kent	
<i>Licensed Lay Minister:</i>	Mr Graham Dyer	(Secretary)
<i>Church Wardens:</i>	Mr Stefan Inglin	(Chairman from 28 February 2024 until 15 April 2024)
	Mr Mark Kent	(Chairman from 20 May 2024)

Representatives on the Deanery Synod:

Mrs Sue Falshaw	(until 28 February 2024)
Mrs Julie Ackroyd	(from AGM 30 April 2024)

Elected Members

<i>Authorised Lay minister</i>	Mr Richard Young	
	Mrs Julie Ackroyd	
	Mr Doug McLean	(Treasurer)
	Mrs Sally Kent	
	Mr P.Wall	(From AGM 30 April 2024)
	Mr C.Smith	(From AGM 30 April 2024)
	Ms K.Cooper	(From AGM 30 April 2024)

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Role and stand for election to the PCC.

PCC members are elected for three years, with one third of the places re-elected at each Annual Parochial Meeting.

Objectives and activities

The Lye & Stambermill PCC has the responsibility of co-operating with the Vicar in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church Centre Complex of Christ Church, Lye.

In reviewing their activities, the trustees have referred to the Charity Commission guidance on public benefit.

Achievements and Performance

Church Attendance

Following the revision of our Church Electoral Roll in 2024 there were 50 names on the Roll. Our total combined church membership, including children and occasional visitors is approximately 50, with regular attendance fluctuating between 30 and 40

Review of the year

The PCC followed its usual pattern of meeting ten times during the year, usually on the third Monday of each month. There were no meetings in August or December.

Each PCC meeting starts with prayer.

Regular items on the agenda have included a financial report and review of our set budgets and planned missionary giving, a regular review of the condition of the church fabric, and a review of our Safeguarding procedures.

Other specific items addressed this year have been:

- Vacancy arrangements
- Employment of a Church Administrator
- Fire drills
- Safeguarding procedures
- Health and Safety review
- Social Discretionary Fund top up
- Redeeming our Communities (ROC)
- Bank Mandates
- General Maintenance including New LED strip lights, EICR and PAT testing.
- Quinquennial Inspection
- Church Policies reviews
- Lye Library use of hall during library refurbishment
- Lion Club
- First Aid Training
- Church email update

Safeguarding

“The PCC is aware of its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults, and has complied with the duty under section 5 of the Safeguarding and Clergy Discipline measure 2016. In 2025 the PCC will continue to use the “Safeguarding Toolkit” provided in the diocese as a way of self-assessment to seek to ensure it continues to fulfil that duty.”

Financial review

The annual Financial Statement for the year ended 31st December 2024 has been prepared in accordance with the current requirements of the Church Accounting Regulations 2006 using the Receipts and Payments basis, and has been approved by the P.C.C. and by our Independent Examiner Teresa Fennell ACMA CGMA.

We have donated a total of £8,758 towards Home and Overseas Missionary Societies, Relief Organisations, and other Charity Organisations this year comprising the following donations:

Overseas Mission:

- | | |
|--|--------|
| • Support for OM Missionaries in Moldova | £1,608 |
| • SIM UK (Supporting Megumi & Helen Fazackerly) | £1,000 |
| • Open Doors UK (Supporting persecuted Christians) | £1,000 |

Home mission:

- | | |
|-------------------------------------|--------|
| • Wycliffe UK (Paul Newton support) | £1,000 |
| • Youth for Christ | £1,000 |

Relief Agencies:

- | | |
|---------------------|--------|
| • Christian Aid | £1,800 |
| • Tear Fund | £500 |
| • Church Urban Fund | £200 |

Other Charities

Stourbridge Life Centre Debt Advice	£650
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Total	<u>£8,758</u>
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Our Total Income for 2024. was:	£85,410
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Our Total Expenditure for 2024 was:	£103,204
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WHAT HAS BEEN ACHIEVED IN THIS FINANCIAL YEAR?

- We have paid our Ministry Share of £40,382 in full.
- We have maintained, and improved, the existing fabric of the church, and we have met all of the expenses incurred in the day-to-day running of Christ Church services and ministries.
- We have ended 2024 with an unrestricted reserves balance of £22,521

Many thanks to all who have contributed in any way to achieve these results.

CHRIST CHURCH THE LYE & STAMBERMILL RESERVES POLICY

The original building dates back to 1813, and due to its age and the nature of the structure we are regularly faced with unexpected and expensive repair and maintenance bills.

To minimise the risk of being unable to meet all of its financial obligations as they fall due, including full payment of Ministry Share, and meeting its employment costs, the PCC is aiming to hold sufficient liquid general fund resources to meet 3 months running costs.

Approved by the PCC and signed on their behalf by Mr Mark Kent, Churchwarden (PCC Chairman)



.....M.Kent

**The Lye & Stambermill P.C.C.
Christ Church Lye**

**Financial Statements
Year ended 31 December 2024**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
RECEIPTS AND PAYMENTS ACCOUNT						
Receipts						
Book sales	7	-	-	-	7	-
Receipts from generated funds	-	-	-	-	-	25
Regular Giving						
Receipts from Donors						
Tax efficient planned giving	36,695	-	1,280	-	37,975	41,925
Other planned giving	4,991	-	-	-	4,991	6,231
Loose plate collections	616	-	13	-	629	390
Income tax recovered	14,187	-	543	-	14,730	16,772
HMRC Interest	1	-	-	-	1	2
	56,497	-	1,836	-	58,333	65,345
Other voluntary receipts (note 2.1)	20,763	-	1,500	-	22,263	25,137
Investment income	235	-	-	-	235	231
Receipts from church activities	4,579	-	-	-	4,579	6,022
Grant for heating costs						
Total Receipts	82,074	-	3,336	-	85,410	96,735
	=====	=====	=====	=====	=====	=====
Payments						
Church activities						
Diocesan parish share	40,382	-	-	-	40,382	48,000
Other payments (note 2.2)	52,364	700	9,333	-	62,397	41,328
Governance costs						
Independent examination fee	425	-	-	-	425	400
Total payments	93,171	700	9,333	-	103,204	89,728
	=====	=====	=====	=====	=====	=====
Excess of receipts over payments	(11,097)	(700)	(5,997)	-	(17,794)	7,007
Transfers between funds	(5,865)	700	5,165	-	-	-
	(16,962)	-	(832)	-	(17,794)	7,007
Bank account at 1 January 2024	39,483	-	2,787	-	42,270	35,263
Bank account at 31 December 2024	22,521	-	1,955	-	24,476	42,270
	=====	=====	=====	=====	=====	=====

**The Lye & Stambermill P.C.C.
Christ Church Lye**

**Financial Statements
Year ended 31 December 2024**

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
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STATEMENT OF ASSETS AND LIABILITIES

Cash Funds

Bank current account and cash	22,521	-	1,955	-	24,476	42,270
	=====	=====	=====	=====	=====	=====

Other Monetary Assets

Income tax recoverable	777	-	16	-	793	895
	=====	=====	=====	=====	=====	=====

Liabilities

Independent Examiners Fee	450	-	-	-	450	425
DBF						
Gas						2,957
	=====	=====	=====	=====	=====	=====
	450	-	-	-	450	3,382
	=====	=====	=====	=====	=====	=====

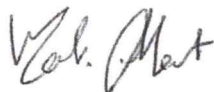
Investment Assets

Shares at market value				8,648	8,648	8,454
	=====	=====	=====	=====	=====	=====


The Belmont Mission Fund is an endowment fund that has to be retained as a capital fund, but the income is for ordinary church purposes. It is invested in the CBF Church of England Investment Fund shares.

The attached notes form part of these financial statements

Approved by the PCC on March 2025 and signed on their behalf by Mr Mark Kent (PCC Chairman) and Mr Douglas McLean (PCC Treasurer)



.....
Mr Mark Kent



.....
Mr Douglas McLean

**The Lye & Stambermill P.C.C.
Christ Church Lye**

**Financial Statements
Year ended 31 December 2024**

NOTES

1. The financial statements of the PCC have been prepared in accordance with Church Accounting Regulations 2006 using the Receipts and Payments basis.

2. Receipts and Payments Analysis

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
2.1 Other voluntary receipts						
One off gift aid donations	18,020	-	-	-	18,020	20,955
Other donations	2,627	-	1,500	-	4,127	4,176
Donations – General expenses	-	-	-	-	-	6
Donations – Charity	116	-	-	-	116	-
	=====	=====	=====	=====	=====	=====
	20,763	-	1,500	-	22,263	25,137
2.2 Other payments						
Overseas Mission	-	-	3,608	-	3,608	4,412
Giving – relief and development agencies	300	700	1,500	-	2,500	2,500
Home mission	-	-	2,000	-	2,000	2,000
Other charities	650	-	-	-	650	650
Vicars expenses	-	-	-	-	-	412
Secretarial employment	8,178	-	-	-	8,178	1,430
Secretarial expenses	31	-	-	-	31	-
Vicar's telephone	24	-	-	-	24	302
Insurance	3,761	-	-	-	3,761	3,337
Stationery	891	-	-	-	891	240
Telephone	387	-	-	-	387	478
Postage	59	-	-	-	59	260
Minor maintenance	9,858	-	20	-	9,878	6,215
Routine maintenance	1,446	-	-	-	1,446	1,235
Cleaning	4,811	-	-	-	4,811	4,445
Upkeep of services	408	-	-	-	408	253
Administration	-	-	-	-	-	-
Bank charges	133	-	-	-	133	124
Other fees and subscriptions	2,692	-	-	-	2,692	1,362
Printing and literature	1,108	-	-	-	1,108	1,682
Records maintenance	87	-	-	-	87	13
Honoraria	-	-	1,000	-	1,000	-
Electricity	3,036	-	-	-	3,036	2,529
Gas	12,521	-	-	-	12,521	3,146
Water	95	-	-	-	95	82
Domestic supplies	237	-	-	-	237	480
Children's work	49	-	-	-	49	-
Miscellaneous	1,572	-	-	-	1,572	178
Outreach	30	-	-	-	30	-
Social support payments	-	-	1,205	-	1,205	3,563
	=====	=====	=====	=====	=====	=====
	52,364	700	9,333	-	62,397	41,328

The Lye & Stambermill P.C.C.
Christ Church Lye
Financial Statements
Year ended 31 December 2024

3. Related Party Transactions and Trustees Expenses and Remuneration

- 3.1 The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. Reimbursements of expenses amounting to £3,653 were made to other PCC members.
- 3.2 Trustee indemnity insurance cover is included within the church insurance policy.

4. Lion Club Funds

- 4.1 The church's outreach to local children includes weekly meetings of Lion Club. Lion Club is responsible for accounting for its own income and expenditure. During the year the charity received £29 of cash funds belonging to Lion Club which it held on their behalf as Agent.
- 4.2 During the year, payments of £901 were made at the request of Lion Club trustees.
- 4.3 At 31 December 2024 there was a balance of £1,301 due to the Lion Club. A balance of £2,202 was held in the charity bank account, on behalf of Lion Club, at 31 December 2024. £901 was transferred to the charity after the year end as reimbursement of the payments made in the year. Records are maintained to ensure that the funds held on behalf of Lion Club can be identified as part of the bank account balance.

The Lye & Stambermill P.C.C.
Christ Church Lye
Financial Statements
Year ended 31 December 2024

5. The movements in funds during the year were:

	Bal B/fwd	Receipts	Payments	Transfer	Gains / (losses)	Bal C/fwd
Unrestricted funds						
General fund	39,483	82,074	(93,171)	(5,865)		22,521
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	39,483	82,074	(93,171)	(5,865)		22,521
	=====	=====	=====	=====		=====
Designated Funds						
Relief Agencies	0	0	(700)	700		0
	-----	-----	-----	-----		-----
	0	0	(700)	700		0
	=====	=====	=====	=====		=====
Restricted Funds						
Warm Place Grant	1,120	-	-	(1,120)		0
Mission Fund	0	-	(4,000)	4,000		0
Moldova Fund	0	-	(1,608)	1,608		0
Social	622	980	(1,205)	500		897
Bells Fund	1,045	33	(20)	-		1,508
Falshaw Retirement Fund	0	1,011	(1,000)	(11)		0
Gaza Relief Fund	0	1,312	(1,500)	188		0
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	2,787	3,336	(9,333)	5,165		1,955
	=====	=====	=====	=====		=====
Endowment Funds						
Belmont Mission Fund	8,454	-	-	-	194	8,648
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	8,454	-	-	-	194	8,648
	=====	=====	=====	=====	=====	=====

This adjustment reflects the increase in value in the year.

**Independent Examiners Report to the Trustees of the Lye & Stambermill PCC,
Christ Church Lye**

I report to the trustees on my examination of the accounts of Christ Church Lye (the Charity) for the year ended 31 December 2024

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Teresa Fennell, ACMA CGMA
It Doesn't Have to Cost the Earth Ltd
47 St. Dunstan's Close, Worcester WR5 2AJ

Date: 01/04/2025.