

**THE LYE & STAMBERMILL P.C.C.
CHRIST CHURCH:LYE
CHARITY NO: 1134648
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Administrative Information

Christ Church is situated on Lye High Street. It is part of the Greater Deanery of Dudley within the Diocese of Worcester, within the Church of England.

The Parochial Church Council of the Ecclesiastical Parish of Christ Church is a charity registered with the Charity Commission under Charity No. 1134648.

PCC members who have served from 1st January 2023 until the date this report was approved are:

Vicar	The Revd Simon Falshaw (Chairman – Until 28 th February 2024)	
Associate Priest	The Revd Dr Chris Kent	
Curate	The Revd Jon Evans (Until 16 th January 2023)	
Licensed Lay Minister	Mr Graham Dyer	(Secretary)
Church Warden	Mr Stefan Inglihi	(Chairman – From 29 February 2024)

Representatives on the Deanery Synod

Mrs. Sue Falshaw 2024)	(From AGM 30 th April 2023 until 28 th February 2024)
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Elected Members

	Mr Richard Young	
	Mrs Julie Ackroyd	
Authorised Lay minister	Mr Doug McLean	(Treasurer)
	Mrs Sally Kent	(From AGM 30 th April 2023)

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Role and stand for election to the PCC.

PCC members are elected for three years, with one third of the places re-elected at each Annual Parochial Meeting.

Objectives and activities

The Lye & Stambermill PCC has the responsibility of co-operating with the Vicar, the Revd Simon Falshaw in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church Centre Complex of Christ Church, Lye.

In reviewing their activities, the trustees have referred to the Charity Commission guidance on public benefit.

Achievements and Performance

Church Attendance

Following the revision of our Church Electoral Roll in 2023 there were 54 names on the Roll. Our total combined church membership, including children and occasional visitors is approximately 65% with regular attendance fluctuating between 30 and 40.

Review of the year

The PCC followed its usual pattern of meeting ten times during the year, usually on the third Monday of each month, either conducted on Zoom or in person at Christ Church. There were no meetings in August or December.

Each PCC meeting starts with a Bible reading and prayer.

Regular items on the agenda have included a financial report and review of our set budgets and planned missionary giving, a regular review of the condition of the church fabric, and a review of our Safeguarding procedures.

Other specific items addressed this year have been:

- Response to House of Bishops re Same Sex marriage & blessings
- Employment of a Church Administrator
- Fire drills
- Safeguarding procedures and responsible officers
- Food hygiene
- Social Discretionary Fund to help those in financial need
- Covid precautions
- Energy Efficiency Inspection
- Earthquake appeal
- Citizens Advice Bureau Hub
- Redeeming our Communities (ROC)
- Clergy Stipends
- Summer Mission
- King's coronation celebrations
- Hall & rooms Bookings
- New Photocopier
- Insurance cover including terrorism cover
- Vacancy (Interregnum) arrangements with patrons (Worcester Diocese and CPAS)

Safeguarding

"The PCC is aware of its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults and has complied with the duty under section 5 of the Safeguarding and Clergy Discipline measure 2016. In 2022 the PCC will continue to use the "Safeguarding Toolkit" provided in the diocese as a way of self-assessment to seek to ensure it continues to fulfil that duty."

Financial review

The annual Financial Statement for the year ended 31st December 2023 has been prepared in accordance with the current requirements of the Church Accounting Regulations 2006 using the

Receipts and Payments basis and has been approved by the P.C.C. and by our Independent Examiner Teresa Fennell.

We have donated a total of £9,562 towards Home and Overseas Missionary Societies, Relief Organisations, and other Charity Organisations this year comprising the following donations:

Overseas Mission:

- Support for OM Missionaries: £2,412
- SIM UK (Supporting Megumi & Helen Fazackerly): £1,000
- Open Doors UK (Supporting persecuted Christians): £1,000

Home mission:

- Wycliffe UK (Paul Newton support): £1,000
- Youth for Christ: £1,000

Relief Agencies:

- Christian Aid: £1,500
- Tear Fund: £1,000

Other Charities

Stourbridge Life Centre Debt Advice: £650

Total: £9,562

Our Total Income for 2023 was: £96,735

Our Total Expenditure for 2023 was: £89,728

WHAT HAS BEEN ACHIEVED IN THIS FINANCIAL YEAR?

- We have paid our Mission Share of £48,000 in full.
- We have maintained the existing fabric of the church and we have met all of the expenses incurred in the day-to-day running of Christ Church services and ministries.
- We have ended 2023 with an unrestricted reserves balance of £39,483.

Many thanks to all who have contributed in any way to achieve these results.

CHRIST CHURCH THE LYE & STAMBERMILL
RESERVES POLICY

The original building dates back to 1813, and due to its age and the nature of the structure we are regularly faced with unexpected and expensive repair and maintenance bills.

In order to prepare for these and other potential expenses the P.C.C. have agreed that we should aim to maintain a minimum balance of £25,000 in Unrestricted Funds to enable us to cope with such emergencies.

Approved by the PCC and signed on their behalf by Mr Stefan Inglin, Church Warden (PCC Chairman)


..... S. Inglin

**The Lye & Stambermill P.C.C.
Christ Church Lye**

**Financial Statements
Year ended 31 December 2023**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
RECEIPTS AND PAYMENTS ACCOUNT						
Receipts:						
Receipts from generated funds	25	-	-	-	25	14
Voluntary receipts:						
Regular Giving						
Receipts from Donors:						
Tax efficient planned giving	41,195	-	730	-	41,925	43,870
Other planned giving	6,231	-	-	-	6,231	7,000
Loose plate collections	326	-	64	-	390	47
Income tax recovered	16,026	-	746	-	16,772	15,477
HMRC interest	2	-	-	-	2	3
	63,805	-	1,540	-	65,345	66,411
Other voluntary receipts (note 2.1)	23,146	-	1,991	-	25,137	18,943
Investment income	231	-	-	-	231	230
Receipts from church activities	6,022	-	-	-	6,022	2,814
Grant for heating costs						1,654
Total Receipts	93,204	-	3,531	-	96,735	88,052
Payments:						
Church activities:						
Diocesan parish share	48,000	-	-	-	48,000	45,755
Other payments (note 2.2)	30,277	-	11,051	-	41,328	42,982
Governance costs						
Independent examination fee	400	-	-	-	400	300
Total payments	78,677	-	11,051	-	89,728	89,037
Excess of receipts over payments	14,527	-	(7,520)	-	7,007	(1,035)
Transfers between funds:	(5,933)	-	5,933	-	-	-
	8,594	-	(1,587)	-	7,007	(1,035)
Bank account at 1 January 2023	35,689	-	4,374	-	35,263	36,298
Bank account at 31 December 2023	39,493	-	2,787	-	42,270	35,263

The Lye & Stambermill P.C.C.
Christ Church Lye

Financial Statements
Year ended 31 December 2023

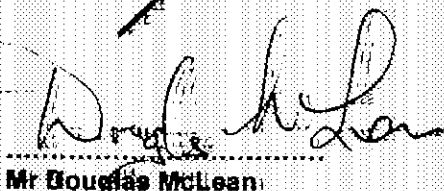
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
STATEMENT OF ASSETS AND LIABILITIES						
Cash Funds						
Bank current account and cash	39,483	-	2,787	-	42,270	35,263
Other Monetary Assets						
Income tax recoverable	874	-	21	-	895	1,382
Liabilities						
Independent Examiners Fee	425	-	-	-	425	400
DBF	-	-	-	-	-	112
Gas	2,957	-	-	-	2,957	-
	3,382	-	-	-	3,382	512
Investment Assets						
Shares at market value	-	-	-	8,454	8,454	7,727

The Belmont Mission Fund is an endowment fund that has to be retained as a capital fund, but the income is for ordinary church purposes. It is invested in the CBF Church of England Investment Fund shares.

The attached notes form part of these financial statements

Approved by the PCC on 25 March 2024 and signed on their behalf by Mr Stefan Inglin (PCC Chairman) and Mr Douglas McLean (PCC Treasurer)


Mr Stefan Inglin


Mr Douglas McLean

**The Lye & Stamburmill P.C.C.
Christ Church Lye**

**Financial Statements
Year ended 31 December 2023**

NOTES

1. The financial statements of the P.C.C. have been prepared in accordance with Church Accounting Regulations 2006 using the Receipts and Payments basis.

2. Receipts and Payments Analysis

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £m	Total 2022 £
2.1 Other voluntary receipts						
One-off gift aid donations	20,625	-	330	-	20,955	7,705
Other donations	2,515	-	1,661	-	4,176	9,218
Donations – General expenses	6	-	-	-	6	20
Other charitable giving	-	-	-	-	-	-
Legacies	-	-	-	-	-	-
	<u>23,146</u>	<u>-</u>	<u>1,991</u>	<u>-</u>	<u>25,137</u>	<u>16,943</u>
2.2 Other payments						
Overseas Mission	-	-	4,412	-	4,412	4,412
Giving – relief and development agencies	500	-	2,000	-	2,500	8,050
Home mission	1,000	-	1,000	-	2,000	1,000
Other charities	650	-	-	-	650	650
Vicars' expenses	412	-	-	-	412	364
Curate's expenses	-	-	-	-	-	448
Brickwork's expenses	-	-	-	-	-	1,600
Secretarial employment	1,430	-	-	-	1,430	4,600
Vicars' telephone	302	-	-	-	302	338
Insurance	3,337	-	-	-	3,337	3,171
Stationery	240	-	-	-	240	205
Telephone	478	-	-	-	478	394
Postage	260	-	-	-	260	289
Organ tuning	-	-	-	-	-	295
Minor maintenance	6,216	-	-	-	6,216	2,887
Routine maintenance	1,235	-	-	-	1,235	672
Cleaning	4,445	-	-	-	4,445	4,145
Upkeep of services	253	-	-	-	253	203
Administration	-	-	-	-	-	100
Bank charges	124	-	-	-	124	105
Other fees and subscriptions	1,362	-	-	-	1,362	1,659
Printing and literature	1,682	-	-	-	1,682	1,119
Records maintenance	13	-	-	-	13	137
Electricity	2,529	-	-	-	2,529	1,996
Gas	3,140	-	-	-	3,140	3,030
Water	82	-	-	-	82	47
Domestic supplies	480	-	-	-	480	122
Miscellaneous	178	-	-	-	178	1,128
Outreach	-	-	-	-	-	306
Social support payments	(76)	-	3,639	-	3,563	-
	<u>30,277</u>	<u>-</u>	<u>11,051</u>	<u>-</u>	<u>41,328</u>	<u>42,892</u>

**The Lye & Stambermill P.C.C.
Christ Church Lye
Financial Statements
Year ended 31 December 2023**

3. Related Party Transactions and Trustees Expenses and Remuneration

3.1 The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. Reimbursements of expenses amounting to £nil were made to other PCC members.

3.2 Trustee indemnity insurance cover is included within the church insurance policy.

4. Lion Club Funds

4.1 The church's outreach to local children includes weekly meetings of Lion Club. Lion Club is responsible for accounting for its own income and expenditure. During the year the charity received £2,428 of cash funds belonging to Lion Club which it held on their behalf as Agent.

4.2 During the year, payments of £255 were made at the request of Lion Club trustees.

4.3 At 31 December 2023 there was a balance of £2,173 cash, held in the charity bank account on behalf of Lion Club. Records are maintained to ensure that the funds held on behalf of Lion Club can be identified as part of the bank account balance.

The Lye & Stambermill P.C.C.
Christ Church Lye
Financial Statements
Year ended 31 December 2023

5. The movements in funds during the year were:

	Bal B/fwd	Receipts	Payments	Transfer	Gains/(losses)	Bal C/fwd
Unrestricted funds:						
General fund	30,889	93,204	(78,677)	(5,933)		39,483
	<u>30,889</u>	<u>93,204</u>	<u>(78,677)</u>	<u>(5,933)</u>		<u>39,483</u>
	=====	=====	=====	=====		=====
Designated Funds:						
Brickworks	0					0
Social Discretionary Fund	0					0
	<u>0</u>					<u>0</u>
	=====	=====	=====	=====		=====
Restricted Funds						
Lion Club	0	-	-	-		0
Messy Church	300	-	-	(300)		0
Rufford Play Facilities	500	-	-	(500)		0
Earthquake Appeal	0	979	(2,000)	1,021		0
Roma	0	-	-	-		0
Ukraine	0	-	-	-		0
Warm Place Grant	0	1,120	-	-		1,120
Mission Fund	0	-	(3,000)	3,000		0
Moldova Fund	0	-	(2,412)	2,412		0
Social	2,558	1,403	(3,639)	300		622
Bells Fund	1,016	29	-	-		1,045
	<u>4,374</u>	<u>3,531</u>	<u>(11,051)</u>	<u>5,933</u>		<u>2,787</u>
	=====	=====	=====	=====		=====
Endowment Funds:						
Belmont Mission Fund	7,727	-	-	-	727 (note)	8,454
	<u>7,727</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>727</u>	<u>8,454</u>
	=====	=====	=====	=====	=====	=====

This adjustment reflects the increase in value in the year.

**Independent Examiners Report to the Trustees of the Lye & Stambermill PCC,
Christ Church Lye**

I report to the trustees on my examination of the accounts of Christ Church Lye (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Teresa Fennell, ACMA CGMA
It Doesn't Have to Cost the Earth Ltd
47 St. Dunstan's Close, Worcester WR5 2AJ

Date: 2/4/24.