

**THE LYE & STAMBERMILL P.C.C.  
CHRIST CHURCH LYE  
CHARITY NO. 1134648  
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**Administrative Information**

Christ Church is situated on Lye High Street. It is part of the Greater Deanery of Dudley within the Diocese of Worcester, within the Church of England.

The Parochial Church Council of The Ecclesiastical Parish of Christ Church is a charity registered with the Charity Commission under Charity No.1134648.

PCC members who have served from 1<sup>st</sup> January 2022 until the date this report was approved are:

<i>Vicar:</i>	The Revd Simon Falshaw	(Chairman)
<i>Associate Priest:</i>	The Revd Dr Chris Kent	
<i>Curate:</i>	The Revd Jon Evans	(Until 13 November 2022)
<i>Licensed Lay Minister:</i>	Mr Graham Dyer	(Secretary)
<i>Church Warden:</i>	Mr Stefan Inglin	

**Representatives on the Deanery Synod:**

Mr Fred Swartz (Until 31<sup>st</sup> July 2022)

**Elected Members**

Mr Richard Young  
Mrs Julie Ackroyd  
Mrs Lacy Swartz (Until 31<sup>st</sup> July 2022)  
Mr Doug McLean (Treasurer)

**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Role and stand for election to the PCC.

PCC members are elected for three years, with one third of the places re-elected at each Annual Parochial Meeting.

**Objectives and activities**

The Lye & Stambermill PCC has the responsibility of co-operating with the Priest-in-Charge, the Revd Simon Falshaw, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church Centre Complex of Christ Church, Lye.

In reviewing their activities, the trustees have referred to the Charity Commission guidance on public benefit.

## **Achievements and Performance**

### **Church Attendance**

Following the revision of our Church Electoral Roll in 2022 there were 69 names on the Roll. Our total combined church membership, including children and occasional visitors is approximately 75, with regular attendance fluctuating between 35 and 50

### **Review of the year**

The PCC followed its usual pattern of meeting ten times during the year, usually on the third Monday of each month, conducted on Zoom. There were no meetings in August or December.

Each PCC meeting starts with a Bible reading and prayer.

Regular items on the agenda have included a financial report and review of our set budgets and planned missionary giving, a regular review of the condition of the church fabric, and a review of our Safeguarding procedures.

Other specific items addressed this year have been:

- Routine maintenance of buildings incl. minor roof repairs, replacement of gas cooker with electric and fitting new 63A cable and socket
- Mission Share
- Cessation of Brickworks Church Plant
- Restoration of Sunday evening service
- Love Lye Summer Mission
- Curate's transfer to Norton Parish as Curate in Charge
- Appointment of part time secretary
- Setting up 'Warm Place' on Fridays
- Platinum Jubilee Celebrations
- Quinquennial Report
- Ukraine Appeal
- Belmont Mission Fund
- Contactless Digital Giving
- Same sex relationships

### **Safeguarding**

"The PCC is aware of its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults, and has complied with the duty under section 5 of the Safeguarding and Clergy Discipline measure 2016. In 2022 the PCC will continue to use the "Safeguarding Toolkit" provided in the diocese as a way of self-assessment to seek to ensure it continues to fulfil that duty."



## Financial review

The annual Financial Statement for the year ended 31<sup>st</sup> December 2022 has been prepared in accordance with the current requirements of the Church Accounting Regulations 2006 using the Receipts and Payments basis, and has been approved by the P.C.C. and by our Independent Examiner Teresa Fennell.

We have donated a total of £14,112 towards Home and Overseas Missionary Societies, Relief Organisations, and other Charity Organisations this year comprising the following donations:

SIM UK (Supporting Megumi & Helen Fazackerly)	£1,000
Youth for Christ	£1,000
Open Doors UK (Supporting persecuted Christians)	£1,000
Support for four OM Missionaries in Moldova	£2,412
Life Centre Debt Advice Centre (Stourbridge)	£ 650
Christian Aid	£ 50
Ukraine emergency support by OM Moldova	<u>£8,000</u>
Total	<u>£14,112</u>

Our Total Income for 2022 was:	£88,052
Our Total Expenditure for 2022 was:	£89,087

### WHAT HAS BEEN ACHIEVED IN THIS FINANCIAL YEAR?

- We have paid our Mission Share of £45,755 in full.
- We have maintained the existing fabric of the church and we have met all of the expenses incurred in the day-to-day running of Christ Church and Brickworks Church services and ministries.
- We have ended 2022 with an unrestricted reserves balance of £30,889

Many thanks to all who have contributed in any way to achieve these results.

### CHRIST CHURCH THE LYE & STAMBERMILL RESERVES POLICY

The original building dates back to 1813, and due to its age and the nature of the structure we are regularly faced with unexpected and expensive repair and maintenance bills.

In order to prepare for these and other potential expenses the P.C.C. have agreed that we should aim to maintain a minimum balance of £20,000 in Unrestricted Funds to enable us to cope with such emergencies.

Approved by the PCC and signed on their behalf by Revd. Simon Falshaw, Priest-in-charge (PCC Chairman)

.....*S. Falshaw*.....S.Falshaw

Date: 20 March 2023

**The Lye & Stambermill P.C.C.  
Christ Church Lye**

**Statement of Financial Activities  
Year ended 31 December 2022**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>RECEIPTS AND PAYMENTS ACCOUNT</b>						
<b>Receipts</b>						
Receipts from generated funds	14	-	-	-	14	301
Voluntary receipts						
<b>Regular Giving</b>						
Receipts from Donors						
Tax efficient planned giving	40,300	3,530	40	-	43,870	46,595
Other planned giving	6,120	880	-	-	7,000	10,132
Loose plate collections	42	5	-	-	47	1,773
Income tax recovered	13,074	935	1,468	-	15,477	12,880
HMRC Interest	3	-	-	-	3	-
	59,553	5,350	1,508	-	66,411	71,681
Other voluntary receipts (note 2.1)	7,983	2,125	6,835	-	16,943	16,485
Investment income	230	-	-	-	230	222
Receipts from church activities	2,604	-	210	-	2,814	759
Grant for heating costs	1,654	-	-	-	1,654	-
<b>Total Receipts</b>	<b>72,024</b>	<b>7,475</b>	<b>8,553</b>	<b>-</b>	<b>88,052</b>	<b>89,147</b>
	=====	=====	=====	=====	=====	=====
<b>Payments</b>						
Church activities						
Diocesan parish share	45,755	-	-	-	45,755	51,895
Other payments (note 2.2)	27,429	1,836	13,717	-	42,982	30,248
<b>Governance costs</b>						
Independent examination fee	350	-	-	-	350	300
<b>Total payments</b>	<b>73,534</b>	<b>1,836</b>	<b>13,717</b>	<b>-</b>	<b>89,087</b>	<b>82,443</b>
	=====	=====	=====	=====	=====	=====
<b>Excess of receipts over payments</b>	<b>(1,510)</b>	<b>5,639</b>	<b>(5,164)</b>	<b>-</b>	<b>(1,035)</b>	<b>6,704</b>
Transfers between funds	(1,916)	(5,806)	7,722	-	-	-
	(3,426)	(167)	2,558	-	(1,035)	6,704
Bank account at 1 January 2022	34,315	167	1,816	-	36,298	29,594
Bank account at 31 December 2022	30,889	-	4,374	-	35,263	36,298
	=====	=====	=====	=====	=====	=====

**The Lye & Stambermill P.C.C.  
Christ Church Lye**


**Statement of Financial Activities  
Year ended 31 December 2022**

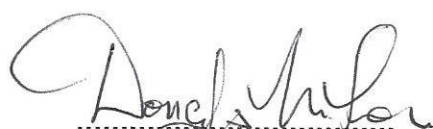
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>STATEMENT OF ASSETS AND LIABILITIES</b>						
<b>Cash Funds</b>						
Bank current account	30,889	-	4,374	-	35,263	36,298
	=====	=====	=====	=====	=====	=====
<b>Other Monetary Assets</b>						
Income tax recoverable	804	68	510	-	1,382	965
	=====	=====	=====	=====	=====	=====
<b>Liabilities</b>						
Independent Examiners Fee	400	-	-	-	400	350
DBF	112	-	-	-	112	-
	=====	=====	=====	=====	=====	=====
	512	-	-	-	512	350
	=====	=====	=====	=====	=====	=====
<b>Investment Assets</b>						
Shares at market value	-	-	-	7,727	7,727	8,758
	=====	=====	=====	=====	=====	=====

The Belmont Mission Fund is an endowment fund that has to be retained as a capital fund, but the income is for ordinary church purposes. It is invested in the CBF Church of England Investment Fund shares.

The attached notes form part of these financial statements

Approved by the PCC on 20 March 2023 and signed on their behalf by Reverend Simon Falshaw (PCC Chairman) and Mr Douglas McLean (PCC Treasurer)

  
.....  
Rev Simon Falshaw

  
.....  
Mr Douglas McLean



**The Lye & Stambermill P.C.C.  
Christ Church Lye**

**Statement of Financial Activities  
Year ended 31 December 2022**

**NOTES**

1. The financial statements of the PCC have been prepared in accordance with Church Accounting Regulations 2006 using the Receipts and Payments basis.

**2. Receipts and Payments Analysis**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
<b>2.1 Other voluntary receipts</b>						
One off gift aid donations	5,705	2,000	-	-	7,705	4,000
Other donations	2,278	105	6,835	-	9,218	300
Donations – General expenses	-	20	-	-	20	-
Other charitable giving	-	-	-	-	-	1,450
Legacies	-	-	-	-	-	10,735
	<u>7,983</u>	<u>2,125</u>	<u>6,835</u>	<u>-</u>	<u>16,943</u>	<u>16,485</u>
<b>2.2 Other payments</b>						
Overseas Mission	-	-	4,412	-	4,412	4,410
Giving – relief and development agencies	50	-	8,000	-	8,050	74
Home mission	-	-	1,000	-	1,000	1,000
Other charities	650	-	-	-	650	953
Vicars expenses	364	-	-	-	364	242
Curate's expenses	448	-	-	-	448	304
Brickwork's expenses	-	1,600	-	-	1,600	3,269
Secretarial employment	4,000	-	-	-	4,000	-
Vicar's telephone	338	-	-	-	338	380
Insurance	3,171	-	-	-	3,171	3,040
Stationery	205	-	-	-	205	435
Telephone	394	-	-	-	394	365
Postage	289	-	-	-	289	393
Organ tuning	295	-	-	-	295	-
Minor maintenance	2,997	-	-	-	2,997	5,507
Routine maintenance	672	-	-	-	672	1,252
Cleaning	4,145	-	-	-	4,145	1,860
Upkeep of services	203	-	-	-	203	19
Administration	100	-	-	-	100	-
Bank charges	105	-	-	-	105	-
Other fees and subscriptions	1,643	16	-	-	1,659	628
Printing and literature	949	170	-	-	1,119	622
Records maintenance	137	-	-	-	137	75
Electricity	1,996	-	-	-	1,996	900
Gas	3,030	-	-	-	3,030	1,989
Water	47	-	-	-	47	40
Domestic supplies	122	-	-	-	122	386
Miscellaneous	773	50	305	-	1,128	2,105
Outreach	306	-	-	-	306	-
	<u>27,429</u>	<u>1,836</u>	<u>13,717</u>	<u>-</u>	<u>42,892</u>	<u>30,248</u>

**The Lye & Stambermill P.C.C.  
Christ Church Lye**

**Statement of Financial Activities  
Year ended 31 December 2022**

**3. Related Party Transactions and Trustees Expenses and Remuneration**

- 3.1 The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. Reimbursements of expenses amounting to £1,817 were made to other PCC members.
- 3.2 Trustee indemnity insurance cover is included within the church insurance policy.



**The Lye & Stambermill P.C.C.  
Christ Church Lye**

**Statement of Financial Activities  
Year ended 31 December 2022**

**4. The movements in funds during the year were:**

	<b>Bal B/fwd</b>	<b>Receipts</b>	<b>Payments</b>	<b>Transfer</b>	<b>Gains / (losses)</b>	<b>Bal C/fwd</b>
<b>Unrestricted funds</b>						
General fund	34,315	72,024	(73,534)	(1,916)		30,889
	<u>34,315</u>	<u>72,024</u>	<u>(73,534)</u>	<u>(1,916)</u>		<u>30,889</u>
	=====	=====	=====	=====		=====
<b>Designated Funds</b>						
Brickworks	0	5,084	(1,786)	(3,298)		0
Social Discretionary Fund	167	2,391	(50)	(2,508)		0
	<u>167</u>	<u>7,475</u>	<u>(1,836)</u>	<u>(5,806)</u>		<u>0</u>
	=====	=====	=====	=====		=====
<b>Restricted Funds</b>						
Messy Church	300	-	-	-		300
Rufford Play Facilities	500	-	-	-		500
Roma	0	210	-	(210)		0
Ukraine	0	7,988	(8,000)	12		0
Mission Fund	0	-	(3,402)	3,402		0
Moldova Fund	0	-	(2,010)	2,010		0
Social	0	355	(305)	2,508		2,558
Bells Fund	1,016	-	-	-		1,016
	<u>1,816</u>	<u>8,553</u>	<u>(13,717)</u>	<u>7,722</u>		<u>4,374</u>
	=====	=====	=====	=====		=====
<b>Endowment Funds</b>						
Belmont Mission Fund	8,758	-	-	-	(1,031) (note)	7,727
	<u>8,758</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,031)</u>	<u>7,727</u>
	=====	=====	=====	=====	=====	=====

This adjustment reflects the decrease in value in the year.

**Independent Examiners Report to the Trustees of the Lye & Stambermill PCC,  
Christ Church Lye**

I report to the trustees on my examination of the accounts of Christ Church Lye (the Charity) for the year ended 31 December 2022

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Teresa Fennell, ACMA CGMA**  
**It Doesn't Have to Cost the Earth Ltd**  
47 St. Dunstan's Close, Worcester WR5 2AJ

Date: 27/03/23.