

The Lye & Stambermill P.C.C.

Charity No: 1134648

Christ Church Lye

Financial Statements

Year ended 31 December 2021

**THE LYE & STAMBERMILL P.C.C.
CHRIST CHURCH LYE
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2021**

Administrative Information

Christ Church is situated on Lye High Street. It is part of the Greater Deanery of Dudley within the Diocese of Worcester, within the Church of England.

The Parochial Church Council of The Ecclesiastical Parish of Christ Church is a charity registered with the Charity Commission under Charity No.1134648.

PCC members who have served from 1st January 2019 until the date this report was approved are:

<i>Vicar:</i>	The Revd Simon Falshaw	(Chairman)
<i>Associate Priest:</i>	The Revd Dr Chris Kent	
<i>Curate:</i>	The Revd Jon Evans	
<i>Licensed Lay Minister:</i>	Mr Graham Dyer	(Secretary)
<i>Church Warden:</i>	Mr Stefan Inglin	

Representatives on the Deanery Synod:

Mr Fred Swartz	
Mrs Victoria Zhao	(Treasurer Until November 2021)

Elected Members

Mr Richard Young	
Mrs Julie Ackroyd	
Mrs Lacy Swartz	
Mr David Verney	(Until AGM 2021)
Mr Doug McLean	(Treasurer From November 2021)

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Role and stand for election to the PCC.

PCC members are elected for three years, with one third of the places re-elected at each Annual Parochial Meeting.

Objectives and activities

When planning our activities for the year, the incumbent and the PCC have considered the Commissions' guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus. Provision of pastoral care for people living in the parish.

Missionary and outreach work. To facilitate this work it is important that we maintain the fabric of Christ Church Lye

Achievements and Performance

Church Attendance

Following the revision of our Church Electoral Roll in 2021 there were 69 names on the Roll. Our total combined church membership, including children and occasional visitors is approximately 85, with regular attendance fluctuating between 30 and 40 due mainly to the Covid Pandemic

Review of the year

The PCC followed its usual pattern of meeting ten times during the year, usually on the third Monday of each month, mostly conducted on Zoom. There were no meetings in August or December.

Each PCC meeting starts with a Bible reading and prayer.

Regular items on the agenda have included a financial report and review of our set budgets and planned missionary giving, a regular review of the condition of the church fabric, and a review of our Safeguarding procedures.

Other specific items addressed this year have been:

- Routine maintenance of buildings incl. minor roof & window repairs, replacement of dishwasher, renewal of security alarm equipment,
- Repairs to Town Square by Dudley Council
- Re-convening of Finance Committee
- Telephone & internet contract renewal
- Installing of cabling for Improvement of on-line streaming of services
- Safeguarding
- Brickworks Church Plant activities
- Possible future use of local redundant building complex
- Pattern of Sunday services
- Summer Mission
- Change of Associate Priest's licence
- Priesting of Curate
- Merger of three local Deaneries
- Review of all Risk Assessment policies
- Post-lockdown plans
- Change of Treasurer
- Prayer Days
- National clergy well-being
- Safe Recruitment
- Job Description and advertising for Office Secretary / Administrator

Safeguarding

"The PCC is aware of its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults, and has complied with the duty under section 5 of the Safeguarding and Clergy Discipline measure 2016. In 2022 the PCC will continue to use the "Safeguarding Toolkit" provided in the diocese as a way of self-assessment to seek to ensure it continues to fulfil that duty."

Financial review

The annual Financial Statement for the year ended 31st December 2021 has been prepared in accordance with the current requirements of the Church Accounting Regulations 2006 using the Receipts and payments basis, and has been approved by the P.C.C. and by our Independent Examiner Teresa Fennell.

We have donated a total of £6,437 towards Home and Overseas Missionary Societies, Relief Organisations, and other Charity Organisations this year comprising the following donations:

SIM UK (Supporting Megumi & Helen Fazackerly)	£1,000
Youth for Christ	£1,000
Open Doors UK (Supporting persecuted Christians)	£1,000
Support for four OM Missionaries in Moldova	£2,410
Life Centre Debt Advice Centre (Stourbridge)	£ 650
Food Bank (J.Evans)	£ 303
Christian Aid (M.Ford)	£ 74

Total £ 6,437

Our Total Income for 2021 was: £89,147

Our Total Expenditure for 2021 was: £82,443

WHAT HAS BEEN ACHIEVED IN THIS FINANCIAL YEAR?

- We have paid our Parish Share in full.
- We have maintained the existing fabric of the church and we have met all of the expenses incurred in the day-to-day running of Christ Church and Brickworks Church services and ministries.
- We have achieved an unrestricted reserves balance of £34,315, which includes a legacy of £10,734.

Many thanks to all who have contributed in any way to achieve these results.

CHRIST CHURCH THE LYE & STAMBERMILL RESERVES POLICY

The original building dates back to 1813, and due to its age and the nature of the structure we are regularly faced with unexpected and expensive repair and maintenance bills.

In order to prepare for these and other potential expenses the P.C.C. have agreed that we should aim to maintain a minimum balance of £20,000 in Unrestricted Funds to enable us to cope with such emergencies.

Approved by the PCC and signed on their behalf by Revd. Simon Falshaw, Vicar (PCC Chairman) /
And Mr Douglas McLean (PCC Treasurer)



Rev. S.Falshaw



D.McLean

The Lye & Stambermill P.C.C.
Christ Church Lye
Statement of Financial Activities
Year ended 31 December 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
RECEIPTS AND PAYMENTS ACCOUNT						
Receipts						
Receipts from generated funds	301	-	-	-	301	1
Voluntary receipts						
Regular Giving						
Receipts from Donors						
Tax efficient planned giving	44,325	2,270	-	-	46,595	48,948
Other planned giving	6,292	3,840	-	-	10,132	10,217
Loose plate collections	1,773	-	-	-	1,773	3,028
Income tax recovered	12,301	579	-	-	12,880	15,150
	64,992	6,689	-	-	71,681	77,344
Other voluntary receipts (note 2.1)	14,735	-	1,750	-	16,485	16,449
Investment income	222	-	-	-	222	625
Receipts from church activities	564	-	195	-	759	264
Total Receipts	80,513	6,689	1,945	-	89,147	94,682
	=====	=====	=====	=====	=====	=====
Payments						
Church activities						
Diocesan parish share	51,895	-	-	-	51,895	52,638
Other payments (note 2.2)	21,569	3,269	5,410	-	30,248	34,721
Governance costs						
Independent examination fee	300	-	-	-	300	300
Total payments	73,764	3,269	5,410	-	82,443	87,659
	=====	=====	=====	=====	=====	=====
Excess of receipts over payments	6,749	3,420	(3,465)	-	6,704	7,023
Transfers between funds	(23)	(3,200)	3,223	-	-	-
	6,726	220	(242)	-	6,704	7,023
Adjustment on transfer from Income and Expenditure basis (note 4)	38	(38)	-	-	-	364
	6,764	182	(242)	-	6,704	7,387
Bank account at 1 January 2021	27,551	(15)	2,058	-	29,594	22,207
Bank account at 31 December 2021	34,315	167	1,816	-	36,298	29,594
	=====	=====	=====	=====	=====	=====

**The Lye & Stambermill P.C.C.
Christ Church Lye**

**Statement of Financial Activities
Year ended 31 December 2021**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
STATEMENT OF ASSETS AND LIABILITIES						
Cash Funds						
Bank current account	34,315	167	1,816	-	36,298	29,594
	=====	=====	=====	=====	=====	=====
Other Monetary Assets						
Income tax recoverable	965	-	-	-	-	-
	=====	=====	=====	=====	=====	=====
Liabilities						
Independent Examiners Fee	350	-	-	-	350	-
	=====	=====	=====	=====	=====	=====
Investment Assets						
Shares at market value	-	-	-	8,758	8,758	7,662
	=====	=====	=====	=====	=====	=====

The Belmont Mission Fund is an endowment fund that has to be retained as a capital fund, but the income is for ordinary church purposes. It is invested in the CBF Church of England Investment Fund shares.

The attached notes form part of these financial statements

Approved by the PCC on 25th April 2022 and signed on their behalf by Reverend Simon Falshaw (PCC Chairman) and Mr. Douglas McLean (PCC Treasurer)

S. Falshaw

.....Rev.S.Falshaw

D. McLean

.....Mr. D.McLean

**The Lye & Stambermill P.C.C.
Christ Church Lye**

**Statement of Financial Activities
Year ended 31 December 2021**

NOTES

1. The financial statements of the PCC have been prepared in accordance with Church Accounting Regulations 2006 using the Receipts and Payments basis.

2. Receipts and Payments Analysis

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
2.1 Other voluntary receipts						
One off gift aid donations	4,000	-	-	-	4,000	7,220
Other donations	-	-	300	-	300	7,007
Donations – Charity	-	-	-	-	-	2,222
Other charitable giving	-	-	1,450	-	1,450	-
Legacies	10,735	-	-	-	10,735	-
	<u>14,735</u>	<u>-</u>	<u>1,750</u>	<u>-</u>	<u>16,485</u>	<u>16,449</u>
2.2 Other payments						
Overseas Mission	-	-	4,410	-	4,410	4,400
Giving – relief and development agencies	74	-	-	-	74	-
Home mission	-	-	1,000	-	1,000	1,000
Other charities	953	-	-	-	953	2,517
Vicars expenses	242	-	-	-	242	263
Curate's expenses	304	-	-	-	304	153
Brickwork's expenses	-	3,269	-	-	3,269	3,403
Secretarial employment	-	-	-	-	-	3,617
Vicar's telephone	380	-	-	-	380	796
Insurance	3,040	-	-	-	3,040	3,024
Stationery	435	-	-	-	435	226
Telephone	365	-	-	-	365	409
Postage	393	-	-	-	393	124
Minor maintenance	5,507	-	-	-	5,507	3,881
Routine maintenance	1,252	-	-	-	1,252	897
Cleaning	1,860	-	-	-	1,860	1,664
Upkeep of services	19	-	-	-	19	97
Other fees and subscriptions	628	-	-	-	628	1,713
Printing and literature	622	-	-	-	622	624
Records maintenance	75	-	-	-	75	288
Electricity	900	-	-	-	900	1,757
Gas	1,989	-	-	-	1,989	2,516
Water	40	-	-	-	40	40
Domestic supplies	386	-	-	-	386	84
Miscellaneous	2,105	-	-	-	2,105	686
Children's work	-	-	-	-	-	48
Rent paid	-	-	-	-	-	400
Outreach	-	-	-	-	-	94
	<u>21,569</u>	<u>3,269</u>	<u>5,410</u>	<u>-</u>	<u>30,248</u>	<u>34,721</u>

**The Lye & Stambermill P.C.C.
Christ Church Lye**

**Statement of Financial Activities
Year ended 31 December 2021**

3. Related Party Transactions and Trustees Expenses and Remuneration

- 3.1 The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. Reimbursements of expenses amounting to £2,895 were made to other PCC members.
- 3.2 Trustee indemnity insurance cover is included within the church insurance policy.

4. Adjustment for Change in Basis of Preparing Accounts

The accounts to 31 December 2020 were prepared on an Income and Expenditure basis, this adjustment is required to account for the removal of closing debtors and creditors.

A similar adjustment is required in the movement in funds in note 5.

**The Lye & Stambermill P.C.C.
Christ Church Lye**

**Statement of Financial Activities
Year ended 31 December 2021**

5. The movements in funds during the year were:

	Bal B/fwd	Receipts	Payments	Transfer	Adjustment	Bal C/fwd
Unrestricted funds						
General fund	27,551	80,513	(73,764)	(23)	38	34,315
	<u>27,551</u>	<u>80,513</u>	<u>(73,764)</u>	<u>(23)</u>	<u>38</u>	<u>34,315</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
Designated Funds						
Brickworks	(124)	6,689	(3,269)	(3,258)	(38)	0
Social Discretionary Fund	109	-	-	58	-	167
	<u>(15)</u>	<u>6,689</u>	<u>(3,269)</u>	<u>(3,200)</u>	<u>(38)</u>	<u>167</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
Restricted Funds						
Bible Course	122	-	-	(122)	-	0
Bredon Avenue	-	195	-	(195)	-	0
Net Café	195	-	-	(195)	-	0
Lion Club	38	-	-	(38)	-	0
For Men	187	-	-	(187)	-	0
Messy Church	-	300	-	-	-	300
Rufford Play Facilities	500	-	-	-	-	500
Mission Fund	-	1,450	(3,803)	2,353	-	0
Moldova Fund	-	-	(1,607)	1,607	-	0
Bells Fund	1,016	-	-	-	-	1,016
	<u>2,058</u>	<u>1,945</u>	<u>(5,410)</u>	<u>3,223</u>	<u>-</u>	<u>1,816</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
Endowment Funds						
Belmont Mission Fund	7,662	-	-	-	1,096 (note)	8,758
	<u>7,662</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,096</u>	<u>8,758</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

This adjustment reflects the increase in value in the year.

**Independent Examiners Report to the Trustees of the Lye & Stambermill PCC,
Christ Church Lye**

I report to the trustees on my examination of the accounts of Christ Church Lye (the Charity) for the year ended 31 December 2021

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Teresa Fennell, ACMA CGMA
It Doesn't Have to Cost the Earth Ltd
47 St. Dunstan's Close, Worcester WR5 2AJ

Date: 28/04/2022 .