

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr M Yardley
Mr C Michell
Mrs R Parsloe
Mrs C Smith
Mrs C Steel
Mrs R Neal
Mr P Joyce
Mrs J Norman

Charity number

1134647

Independent examiner

P A Stallard
Lentells Limited
Ash House, Cook Way
Bindon Road, Taunton
Somerset, TA2 6BJ

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

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PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Parochial Church Council's governing trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

It is our intention that St. George's Church, Wilton, its hall, churchyard, and allotments should be available to the local community, whether they are church members or not. The PCC has the responsibility of co-operating with the Vicar (although currently in vacancy) in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the aforementioned properties.

Public Benefit Statement

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Parochial Church Council should undertake.

Achievements and performance

Church membership and activity

There are 122 members on the new Church Electoral Roll. The St George's 'worshipping community', as reported to the Diocese at 31st December 2020 was 160 and there were 97 donors to the St George's Christian Giving Scheme.

St George's continues to enable the community to mark life's milestones. However, the year 2020 was quite unusual because of the restrictions of the Coronavirus (Covid-19) pandemic. There was only one wedding and although 3 baptisms were booked to be in the Church before the 'lockdown', all of them were put 'on hold'. No funeral services were held in the Church but 5 were held by members of the Church's ministry team in Taunton Deane Crematorium with very restricted numbers of people attending, and there were 3 burials of ashes in the churchyard. All of these events bring the church into contact with people at very significant times in their lives, and present an opportunity to make them aware of the church's mission. At these times, our experience is that the ministry of the church is clearly appreciated..

Review of the year

While there are areas of overlap, all the activities of St George's can be considered under three headings, *worship, nurture and outreach*.

Worship is what energises all our activities as a church. Love of God overflows into love for our neighbour, in service (outreach) and encouraging the best in others (nurture).

Worship

The congregation of St George's normally meets regularly at two Sunday morning services: an 8am Holy Communion service, followed by a 10am eucharistic service, except on the 1st Sunday of the month when the 4Everyone service (All Age Worship) is held. It is a shorter, more informal and non-eucharistic service to enable those new to church services and families to feel more at ease. A 10am Tuesday morning Holy Communion service was normally held, usually attended by a small, but faithful number of Church members. This provided an opportunity for quiet, reflective worship during the week.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

However, following the start of the first Covid-19 'lockdown' on 23rd March 2020, all services in the Church building were suspended: it was probably the first time ever that a service was not held in the Church on Easter Day! Services in Church were able to resume on 26th July when the restrictions were eased. Gathered worship then resumed with a 9am Holy Communion service on Sundays, albeit where congregants had to maintain 'social distance', wear facemasks, record their attendance and sanitise their hands, and sadly no singing was allowed. The 9am service continued until the start of the second Covid-19 lockdown on 5th November 2020, when once again the Church building was closed. There was a brief respite in the lockdown which allowed some Christmas services to be held in Church. However, the popular Carol service, and the Christingle service normally held on Christmas Eve had to be cancelled this year because of the dangers of large gatherings. Also, arrangements had to be made for people to book their attendance at the Holy Communion services on Christmas Eve and Christmas Day in order to ensure a maximum of only 50 people inside the Church for safety reasons. However, an on-line recorded service with a community emphasis was broadcast via You Tube on Christmas Eve.

Although the Church building was closed during the two periods of lockdown, people were able to join in worship through the broadcasting of recorded services uploaded to the Internet on 'You Tube'. This was made possible by Reverend Martin Kirkbride (in effect our 'locum Vicar') recording services inside the Church and then by Bethan Baigent (Parish Administrator) editing and adding other recorded music and prayers to the recording. The analysis of viewings of these recorded services showed that typically more people participated than would normally attend collective worship in Church.

Also, when the two periods of lockdown were ended, the Church building was re-opened on 30th June for private prayer and reflection on Tuesday mornings (10am – 12noon) and, during the summer also on Friday afternoons (4.30 – 6pm).

In normal times, there is an opportunity for church members to catch up with each other as well as welcome visitors and newcomers, over freshly made coffee in the Church Hall after the 10am service on Sundays. However, the pandemic prevented such social gatherings and fellowship.

'Stay and Play', a group for toddlers with their parents or carers, normally met weekly in the Hall during term time. Also the 'Harmony Club', for people with learning difficulties, used to meet three times a week in the Hall, and occasionally for a special short service in the Church. Both of these activities have had to cease during the periods of pandemic lockdown.

'Prayer Space' is a meeting of Church members for half an hour on Mondays with the exception of the 1st Monday of the month. It is a mixture of silent and intercessory prayer and takes place in the Winston Room of the Church Hall, or in the Church in warmer months. Unfortunately this too had to be cancelled during the lockdowns.

The short services regularly held in local residential homes: St George's Residential Home, Elizabeth House and Mountbatten Nursing Home, sadly have had to cease for almost the whole year because of the pandemic. The same is true for the Home Communion service where Holy Communion is taken to a small number of housebound people who are not in residential care.

We are very grateful to our talented Lay Readers (PTO) Peter Ball and Robert Dunning for their help in leading services and preaching. (That is in addition to the help they give to churches in other parishes).

Numerous church members make our services possible by generously giving their time to tasks behind the scenes such as cleaning the church, washing altar linen, running the PA system, decorating the church, maintaining our buildings and even keeping records of hymns and songs for the payment of copyright fees etc.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The joint services normally held with other churches (eg. Choral Evensong on St George's day with St George's Roman Catholic Church, or Ash Wednesday with members of St Michael's Church) also had to be cancelled this year.

Music is normally such an important part of our worship. Sadly, this year when singing in Church has not been allowed, the choir has been unable to contribute to our worship. However, when the Church was open between lockdowns, worship has been enhanced by organ and keyboard music thanks to the playing of Stephen Page and Ian and Mary Carson, even though singing was not allowed and face masks had to be worn.

The ringing of the church bells by our dedicated team of ringers normally calls the community to worship. Their ringing and regular practicing has been restricted by the lockdowns.

Outreach

Through its historic role in the foundation of Bishop Henderson CE VA Primary School, and also with Rev'd Jenny Jeffery's continuing role as School Chaplain, St George's has a very important link with the School. Rev'd Jenny gives so much to her role where normally she meets many people (pupils, staff, parents and governors) who would not usually come to church, but are grateful for her ministry. However, for much of this year during the lockdowns and also whilst she was recovering after sick leave, most of her contact with staff, pupils and parents has had to be on line. St George's historical links with the School are also maintained through the Vicar being an Ex-officio Governor, and also through the nomination of two Foundation Governors one of whom (Alex Cameron) is a member of the congregation.

The various social events organised through the Church, including harvest supper and monthly soup lunches, which enable fellowship and getting to know new people from the wider community, regrettably have had to be cancelled this year.

The Church website and notice boards are important sources of information for church members and other local people. The number of enquiries coming through our website continues to increase. Copies of News Board have been delivered to Church members who were unable to access the website. Many found the publication on the Church website of regular 'Thought for the Day' items during the lockdowns very comforting and enlightening.

Normally many groups meet regularly in the Church Hall, which we also hire out for private celebrations. It has been estimated that around 500 people use it every week. This important source of income to the Church has dried up during the pandemic, whilst some of the overhead running costs have continued. This has resulted in a significant loss of income of around £1,100 a month.

Several members of St George's are involved in service to the community on behalf of the wider church e.g. Street Pastors and School Pastors.

Nurture

Normally two regular Bible study home groups are held, including a monthly one run by a PCC member, and also a small monthly Christian discussion group, "No Holds Barred". These have had to stop during the pandemic when meetings in person and in others' houses have been banned. After Easter a Bible study course, with extensive guidance notes on the Book of Jude was led on line by Rev'd Martin Kirkbride.

Couples getting married at St George's are offered marriage preparation. This usually includes a day of face-to-face sessions. During 2020, because of the pandemic restrictions, only one wedding was held in the Church.

'Stay and Play', our weekly toddler group that helps create friendship and support amongst parents and other carers who attend, has been cancelled because of the pandemic.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Buildings: the Church, the Church Hall and Churchyard

Church: The Church building continues to be maintained in accordance with the recommendations of the last quinquennial survey which was carried out by our Church Architect, Jonathan Rhind in 2014. In March 2020, following a rash of thefts of lead from church roofs in Somerset and nationally, 'Smartwater' was re-applied to the areas of lead on the St George's roof. In April, someone cut off the Victorian decorative wrought iron door handle of the West door and stole it. This was reported to the Police and the Church's insurers. In December we launched our 'WiFi and Associated IT Equipment Appeal' in order to raise the funds needed to enable access to the Internet in Church and to provide the equipment needed for live-streaming services and other events in future. We believe that this will help to enhance our worship, connect us to people outside the Church, and help the Church to grow.

Church Hall: In 'normal times' the Church Hall is used for a huge variety of purposes: exercise classes, Morris dancing, Scouts and other uniformed organisations, badminton, antenatal classes, support groups and private parties. Typically over 500 people a week use the Hall, and the Church Administrator manages all the bookings and invoicing of users. Unfortunately, these have been heavily restricted because of the pandemic. We are committed to improving these facilities which are used by so many in the community. During 2020, the men's toilets upstairs were refurbished, and the external doors on the south end of the Hall were re-painted. After the first lockdown was lifted in July and some activities resumed in the Hall, it was felt that rather than leaving the cleaning to volunteers, a more thorough professional cleaning service was required. So a Cleaner was employed on a casual basis for four hours a week, and she has greatly improved the standard of cleanliness.

Churchyard: The Churchyard Working Group led by Jane Joyce has continued to maintain and improve the churchyard. Except during winter, it holds monthly gardening sessions with volunteers to keep the Churchyard in good order. At other times the grass is cut by both volunteers, and a contractor. The Churchyard is visited by many people and is a much appreciated haven for quiet reflection. It offers a great opportunity for outreach to visitors, and also for improving the natural environment locally.

On the south side of the Church, the Churchyard is maintained by a contractor, whose cost is largely borne by a generous, regular donation from the son of a former Associate Priest of St George's Church. The beech hedge adjacent to the east side of the Hall was extended towards the northern boundary with the planting of saplings in February. This will help to screen off the Scout Hut, and Scout activity from the graves near the boundary.

Church Office & Vicarage: In January 2020, the Diocese carried out work to separate the Church Office from the Utility Room of the Vicarage, and also to refurbish areas of the Vicarage in anticipation of letting the property during the Vacancy. Tenants occupied the Vicarage between February and August 2020.

People and Thanks

Throughout 2020, St George's was in vacancy following the retirement of James Clapham in November 2019. During the year we have been extremely grateful for all the clergy who have stepped in to maintain regular services in Church (when permitted), or through recorded services via the Internet on You Tube: *Reverends David Ager, Michael Hayes, Jenny Jeffery, Denis Cavaghan, Geoff Treasure, and Martin Kirkbride*. However, particular thanks must go to Martin Kirkbride who in effect became our 'locum Vicar' for most of the year, and who mastered the art of recording services to be broadcast regularly via You Tube. Special thanks are also due to our Licensed Readers, Robert Dunning and Peter Ball whose leading of Morning Prayer services and preaching was much appreciated.

We have been saddened in this year of the pandemic by the death of several long standing and faithful members of our congregation, whose lives we have not been able to remember and celebrate in Church in the way we would have wished because of the restrictions. These include: *Phyllis Lloyd, Richard Booth; Nigel Libby; Ron Gibbs; Pearl Heard; Don Rimmer; Pam Thorne*.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Thanks are due to the PCC members and all who helped with the process of preparing our 'Parish Profile', and all the other aspects of recruiting a new Vicar. We were fortunate in having a very good response to our advertisement in August. Four candidates were interviewed on 30th September, after which we were delighted that the appointment of The Reverend Dr Nick Griffin was confirmed. His Licensing was then planned for 19th January 2021.

St George's owes a huge debt of gratitude to the large number of people who have given their time and talents to the work of the Church over the last year with generosity, good humour, faith and faithfulness as together they create the ministry of St George's. We would particularly like to thank John Page, Treasurer; Michael Small, Christian Giving Officer; Laurie Jeffery, Electoral Roll Officer; Matt Norman, IT specialist; and Bethan Baigent, Church Administrator. We are also very grateful for the dedicated and important work of the team of five Coordinators: Clare Steel (Home Groups); Rachel Neal (Prayer Ministry); Hilary Buckley (Pastoral Care); Liz Flower (Safeguarding); Rosa Parsloe (Social Events & Fundraising); and Carole Smith (Christian Concerns). We would also highlight the work of our Tower Captain Brenda Arscott, and Brain Matthews and all the bellringers; Sheena Page and Sue Stenhouse who produce such beautiful flower arrangements and all those on our Welcomers' Rota.

We were delighted that Hilary McKegney was elected as a Churchwarden at our APCM on 18th October. She has previously served in this office some years ago, so brings her previous experience to the role.

Although Bethan Baigent has been working from her home for most of the year, she continues to be the friendly, helpful and perpetually enthusiastic face of St George's to our 'virtual' visitors and all who contact the Church. Her creative flair and IT skills have proved invaluable during the year, not only in enabling the professional standard of our publications, including the production of the Parish Profile and weekly News Board, but also putting together and editing the recorded services and uploading them to You Tube. This has had such a beneficial impact on the running of our Church, and it is greatly appreciated by our congregation.

Financial review

Finances

Government restrictions arising from the COVID-19 pandemic had a detrimental impact on the Church finances. This was felt most keenly with the inability to pay the Parish Share in full and the resulting loss of Hall revenue of approximately £1,100 each month during lockdown periods.

Application was made to the Diocesan Discretionary Parish Support and Relief Scheme which resulted in Parish Share relief of £3,048 and came with instruction to retain three months' unrestricted reserves at the end of the year – to achieve this around four and a half months' Parish Share payment had to be withheld from the Diocese regrettably.

Voluntary Income for 2020 was £113,745, a reduction of £14,855 on the previous year. Christian Giving was down £1,644 and hall revenue was down £9,842. The unrestricted and restricted funds showed an overall surplus of £26,675 for the year. The consolidated single CBF Investment made a significant gain of £1,422.

We were able to send £4,301 to charities from our Sunday collections this year, which was restrained sadly by the lack of attendance in church due to lockdown restrictions. Nevertheless, Church members were encouraged to make their donations direct to the nominated charity for each month.

The PCC will continue to set a budget with challenging objectives to pursue measures that improve the appearance and functionality of the Hall in order to attract greater usage and increase revenue.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Reserves policy

Having considered what its needs are, the PCC has agreed that unrestricted reserves for a three-month period should be held in order to cover any foreseen and unforeseen expenditure.

Investment powers and policy

The trustees are responsible for ensuring that sufficient cash is held to cover day to day expenses of the charity and the best returns available are achieved on surplus funds and the endowment fund.

Risk management

The trustees consider risk and other uncertainties regularly at their meetings. Where possible, policies are established and procedures adopted to mitigate those risks, whether they are financial or not. The level of voluntary income and settlement of the parish share are regularly reviewed and discussed, together with safety and protection issues for those visiting the charity's premises.

Structure, governance and management

The Parochial Church Council (PCC) is registered as charity number 1134647. It was registered on 4 March 2010.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr M Yardley

Mr C Michell

Mrs R Parsloe

Mrs C Smith

Mrs C Steel

Mrs R Neal

Mrs H Buckley

(Retired 1 October 2020)

Mr P Joyce

Mrs J Norman

The method of appointment of PCC members is set out in the Church Representation Rules (1996).

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

PCC members are the Managing Trustees of the Church Hall and the Scout Hut; the Diocesan Board of Finance is the Custodian Trustee.

Day to day operational decisions are taken at the weekly Staff Meeting (Vicar, Churchwardens, Parish Administrator, and Treasurer - if required).

The Church is the land owner of the Wilton Church Allotments (a charity), and the PCC is responsible for ensuring that they are kept in good order; that income and expenditure are in balance, and that a reasonable surplus is generated "for ecclesiastical purposes".

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

PCC members who have served from 1 January 2020 until the date this report was approved, unless otherwise stated, are:

Vicar:	Vacant (from November 2019)
Churchwardens:	Mr Peter Joyce Mrs Hilary McKegney (appointed October 2020)
Deanery Synod Representatives:	Mr Christopher Michell Dr Michael Yardley
Secretary to the Church Council:	Mrs Bethan Baigent
Electoral Roll Officer:	Mr Laurie Jeffery
Treasurer to the Church Council:	Cdr John Page
Elected Members:	Mr Pete McKegney Mrs Hilary Buckley (resigned October 2020) Mrs Jenny Norman Mrs Rosa Parsloe Mr Matthew Norman (appointed October 2020) Mrs Rachel Neal Mrs Clare Steel Mrs Carole Smith
Ex-Officio Members:	Mr Christopher Michell Dr Michael Yardley Mr Peter Joyce Mrs Hilary McKegney Dr Michael Yardley
Other Officers:	Mr Laurie Jeffery (Electoral Roll Officer) Mr Michael Small (Christian Giving Office) Mrs Elizabeth Flower (Safeguarding Officer)

The Trustees' report was approved by the Board of Trustees.

.....
Mr P Joyce

Churchwarden

Dated:

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parochial Church Council and of the incoming resources and application of resources of the Parochial Church Council for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Parochial Church Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the Parochial Church Council's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

I report to the Trustees on my examination of the financial statements of Parochial Church Council of St George's Church, Wilton (the Parochial Church Council) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Parochial Church Council you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Parochial Church Council's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Parochial Church Council as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P A Stallard
Lentells Limited
Chartered Certified Accountants

Ash House
Cook Way
Bindon Road
Taunton
Somerset
TA2 6BJ

Dated:

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £	Total 2019 £
<u>Income and endowments from:</u>						
Donations, grants and legacies	3	100,183	13,562	-	113,745	128,600
Other trading activities	4	4,041	-	-	4,041	13,865
Investments	5	694	-	-	694	731
Other income	6	6,615	-	-	6,615	7,840
Total income		111,533	13,562	-	125,095	151,036
<u>Expenditure on:</u>						
Charitable activities	7	91,896	4,756	-	96,652	160,018
Other expenses	10	1,768	-	-	1,768	1,594
Total resources expended		93,664	4,756	-	98,420	161,612
Net gains/(losses) on investments	11	-	-	1,422	1,422	3,259
Net incoming/(outgoing) resources before transfers		17,869	8,806	1,422	28,097	(7,317)
Net incoming/(outgoing) resources before transfers		17,869	8,806	1,422	28,097	(7,317)
Gross transfers between funds		1,197	(1,197)	-	-	-
Net movement in funds		19,066	7,609	1,422	28,097	(7,317)
Fund balances at 1 January 2020		9,830	2,405	20,685	32,920	40,237
Fund balances at 31 December 2020		28,896	10,014	22,107	61,017	32,920

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

		Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total 2019 £
	Notes				
<u>Income and endowments from:</u>					
Donations, grants and legacies	3	110,014	18,586	-	128,600
Other trading activities	4	13,865	-	-	13,865
Investments	5	731	-	-	731
Other income	6	7,840	-	-	7,840
Total income		132,450	18,586	-	151,036
<u>Expenditure on:</u>					
Charitable activities	7	140,758	19,260	-	160,018
Other expenses	10	1,594	-	-	1,594
Total resources expended		142,352	19,260	-	161,612
Net gains/(losses) on investments	11	-	-	3,259	3,259
Net incoming/(outgoing) resources before transfers		(9,902)	(674)	3,259	(7,317)
Net movement in funds		(9,902)	(674)	3,259	(7,317)
Fund balances at 1 January 2019		19,732	3,079	17,426	40,237
Fund balances at 31 December 2019		9,830	2,405	20,685	32,920

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	12		22,107		20,686
Current assets					
Debtors	13	6,218		15,549	
Cash at bank and in hand		40,059		21,107	
		<u>46,277</u>		<u>36,656</u>	
Creditors: amounts falling due within one year					
Other creditors	14	7,367		24,422	
		<u></u>		<u></u>	
Net current assets			38,910		12,234
Total assets less current liabilities			<u>61,017</u>		<u>32,920</u>
Capital funds					
Endowment funds	15		22,107		20,685
Income funds					
Restricted funds	16		10,014		2,405
Unrestricted funds - general			28,896		9,830
			<u>61,017</u>		<u>32,920</u>

The financial statements were approved by the Trustees on

.....
Mr P Joyce
Trustee

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		18,258		(15,869)
Investing activities					
Proceeds on disposal of investments		-		(1)	
Interest received		694		731	
Net cash generated from investing activities			694		730
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			18,952		(15,139)
Cash and cash equivalents at beginning of year			21,107		36,246
Cash and cash equivalents at end of year			40,059		21,107

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Parochial Church Council of St George's Church, Wilton is a charity registered under number 1134647. It was registered on 4 March 2010. The correspondence address for the Parish of St George's, Wilton is: St George's Church Office, Fons George, Taunton, TA1 3JT. The telephone number is: 01823 284253. Website: www.stgeorgescofetaunton.co.uk. Email: office@stgchurch.co.uk.

1.1 Accounting convention

The accounts have been prepared in accordance with the Parochial Church Council's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Parochial Church Council. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investment assets which are shown at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Parochial Church Council has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Parochial Church Council. Only income arising from investment of the endowment may be used.

1.4 Income

Income is recognised when the Parochial Church Council is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Parochial Church Council has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Parochial Church Council has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Dividends are accounted for when receivable. Interest is accrued. All other income is recognised when it is receivable.

1.5 Expenditure

Expenditure recognition

Grants and donations are accounted for when paid or awarded, if the award creates a binding obligation. Parish Share is accounted for when due. All other expenditure on charitable activities is generally recognised when it is incurred. As the charity is not VAT registered all expenditure is stated inclusive of irrecoverable VAT where applicable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Fully written off in 2006
Computers	Fully written off in 2011

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Parochial Church Council has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Parochial Church Council's balance sheet when the Parochial Church Council becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Parochial Church Council's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Parochial Church Council is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Parochial Church Council's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations, grants and legacies

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	100,183	10,262	110,445	110,014	18,586	128,600
Legacies receivable	-	2,500	2,500	-	-	-
Grants receivable	-	800	800	-	-	-
	<u>100,183</u>	<u>13,562</u>	<u>113,745</u>	<u>110,014</u>	<u>18,586</u>	<u>128,600</u>
Donations and gifts						
Christian Giving - GA	65,681	-	65,681	68,229	-	68,229
Christian Giving - non GA	13,747	-	13,747	12,843	-	12,843
Collections Charity	-	4,302	4,302	-	12,542	12,542
Donations - Coffee	178	-	178	669	-	669
Donations - Others	1,714	-	1,714	2,141	-	2,141
Donations - Hall and church	374	5,960	6,334	7,400	6,044	13,444
Tax recoverable CG	18,489	-	18,489	18,732	-	18,732
	<u>100,183</u>	<u>10,262</u>	<u>110,445</u>	<u>110,014</u>	<u>18,586</u>	<u>128,600</u>
Legacies receivable						
Legacies	-	2,500	2,500	-	-	-
	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Other trading activities

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Hall hire and allotment rent	<u>4,041</u>	<u>13,865</u>

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Income from listed investments	619	601
Interest receivable	75	130
	<u>694</u>	<u>731</u>

6 Other income

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Fees - weddings and funerals	1,191	1,723
Churchyard income, war memorial and sundry income	1,151	1,463
BHS Chaplain - grant	4,273	4,654
	<u>6,615</u>	<u>7,840</u>

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	2020 £	2019 £
Staff costs	21,972	23,629
Giving	4,441	13,217
Parish share	46,614	88,542
Staff and speaker expenses	1,315	751
Altar expenses and flowers	235	838
Music and organist costs	827	2,634
Youth activities and education	181	134
Office costs	4,645	4,915
Church and hall establishment costs	9,177	11,670
Church & hall repairs and maintenance	7,245	13,688
	<u>96,652</u>	<u>160,018</u>
	<u>96,652</u>	<u>160,018</u>
Analysis by fund		
Unrestricted funds - general	91,896	
Restricted funds	4,756	
	<u>96,652</u>	
For the year ended 31 December 2019		
Unrestricted funds - general		140,758
Restricted funds		19,260
		<u>160,018</u>

8 Trustees

No remuneration or expenses were paid to members of the PCC for their work within the PCC in this or the previous year.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
2	2

Employment costs

	2020 £	2019 £
Wages and salaries	21,972	23,629

The salary costs include the Parish Administrator and part of the cost of the Bishop Henderson School Chaplain.

10 Other expenses

	Unrestricted funds general 2020	Unrestricted funds general 2019
Professional fees	578	360
Independent Examination	1,008	1,008
Bank charges	182	226
	1,768	1,594

11 Net gains/(losses) on investments

	Endowment funds 2020 £	Endowment funds 2019 £
Revaluation of investments	1,422	3,259

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020	20,686
Valuation changes	1,422
	<hr/>
At 31 December 2020	22,108
	<hr/>
Carrying amount	
At 31 December 2020	22,108
	<hr/> <hr/>
At 31 December 2019	20,686
	<hr/> <hr/>

Fixed asset investments revalued

In 1971 the trustees of the allotment fund, at the request of the Parochial Church Council and with the consent of the Charity Commissioners, sold a plot of land as a site for two houses. The PCC is entitled to the income arising on the accumulated fund and to the rents from the allotments, but not to the capital.

All investments are carried at their fair value. Holdings in common investment funds are at their market value.

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	4,839	4,906
Prepayments and accrued income	1,379	10,644
	<hr/>	<hr/>
	6,218	15,550
	<hr/> <hr/>	<hr/> <hr/>

14 Other creditors falling due within one year

	2020 £	2019 £
Other creditors	6,359	23,414
Accruals and deferred income	1,008	1,008
	<hr/>	<hr/>
	7,367	24,422
	<hr/> <hr/>	<hr/> <hr/>

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Endowment funds

Endowment funds represent assets which must be held permanently by the Parochial Church Council. Income arising on the endowment funds can be used in accordance with the objects of the Parochial Church Council and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2019 £	Movement in funds					Movement in funds					Balance at 31 December 2020 £
		Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £		
Permanent endowments												
Wilton Church												
Allotments - CBF												
Church of												
England												
Investment Fund												
- income shares	17,426	-	-	-	3,259	20,685	-	-	-	1,422	22,107	
	17,426	-	-	-	3,259	20,685	-	-	-	1,422	22,107	

This comprises 1079.06 units at an original cost of £8,451.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019	Movement in funds			Balance at 1 January 2020	Movement in funds			Transfers	Balance at 31 December 2020
	£	Incoming resources	Resources expended	£		Incoming resources	Resources expended	£		£
Pews	-	-	-	-	-	3,000	-	-	-	3,000
Hall refurbishment	3,079	3,248	(5,354)	973	450	450	(454)	235	235	1,204
Defibrillator	-	-	-	-	800	800	-	-	-	800
Church WiFi & sound system	-	-	-	-	5,010	5,010	-	-	-	5,010
Giving	-	12,542	(12,542)	-	4,302	4,302	(4,302)	-	-	-
Church repairs	-	2,796	(1,364)	1,432	-	-	-	(1,432)	(1,432)	-
	3,079	18,586	(19,260)	2,405	13,562	13,562	(4,756)	(1,197)	(1,197)	10,014

Donations received for the specific purpose of Hall refurbishment and specific church repairs are treated as restricted income and are used as works are undertaken.

Donations made by worshippers for giving, in the UK and for overseas projects, are collected and distributed to charities as they are received.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Analysis of net assets between funds

Fund balances at 31 December 2020 are represented by:

Investments
Current assets/(liabilities)

Unrestricted funds	Restricted funds	Endowment funds	Total	Unrestricted funds	Restricted funds	Endowment funds	Total
2020	2020	2020	2020	2019	2019	2019	2019
£	£	£	£	£	£	£	£
22,107	-	-	22,107	-	-	20,685	20,686
38,910	-	-	38,910	9,828	2,405	-	12,234
<u>61,017</u>	<u>-</u>	<u>-</u>	<u>61,017</u>	<u>9,828</u>	<u>2,405</u>	<u>20,685</u>	<u>32,920</u>

PAROCHIAL CHURCH COUNCIL OF ST GEORGE'S CHURCH, WILTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Related party transactions

The charity considers its key management personnel comprise the Trustees. The total employment benefits including employer's pension contributions of the key management personnel in the year were £nil (2019: £nil).

19 Cash generated from operations	2020 £	2019 £
Surplus/(deficit) for the year	28,097	(7,317)
Adjustments for:		
Investment income recognised in statement of financial activities	(694)	(731)
Fair value gains and losses on investments	(1,422)	(3,259)
Movements in working capital:		
Decrease/(increase) in debtors	9,333	(6,602)
(Decrease)/increase in creditors	(17,055)	2,039
Cash generated from/(absorbed by) operations	18,259	(15,870)

20 Analysis of changes in net funds

The Parochial Church Council had no debt during the year.