

BINGLEY ALL SAINTS PARISH CHURCH

CHARITY COMMISSION NO. 1134641

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

BINGLEY ALL SAINTS PARISH CHURCH

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Contents:

Page

1. Independent Examiner's Report
2. Income and Expenditure Account for the year ended 31 December 2024
3. Balance Sheet as at 31 December 2024
4. Budget for the year ending 31 December 2025
5. Notes to the financial statements for the year ending 31 December 2024

Independent Examiner's Report to the PCC of All Saints, Bingley

I report on the accounts of the Trust for the year ended 31 December 2024 which are set out on pages 2 to 7.

Respective responsibilities of the PCC and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the management committee concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steven Graham Bailey
11 Wingfield Court
Bingley
12th March 2025

BINGLEY ALL SAINTS PARISH CHURCH

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

| | Note | 2024 £ | 2024 £ | 2023 £ | 2023 £ |
|-----------------------------------|------|------------------|-------------------------|------------------|------------------------|
| Income | | | | | |
| Stewardship | | | | | |
| Envelopes | | 3,913.92 | | 3,585.10 | |
| Standing orders | | 38,956.00 | | 41,224.00 | |
| Income tax recovered on covenants | | <u>12,292.08</u> | | <u>13,811.88</u> | |
| | | | 55,162.00 | | 58,620.98 |
| General | | | | | |
| Plate | | 5,417.23 | | 4,879.12 | |
| Social and community events | | - | | - | |
| Mission collections | | 1,634.99 | | 1,570.50 | |
| Donations, legacies and grants | | <u>3,363.67</u> | | <u>2,931.86</u> | |
| | | | 10,415.89 | | 9,381.48 |
| Other | | | | | |
| Weddings and funerals | 1 | 4,797.70 | | 3,257.10 | |
| Investment income | 2 | 2,414.63 | | 3,809.45 | |
| Lettings | 3 | 24,143.00 | | 21,915.00 | |
| Garages | 3 | <u>2,780.00</u> | | <u>2,780.00</u> | |
| | | | 34,135.33 | | 31,761.55 |
| Total income | | | <u>99,713.22</u> | | <u>99,764.01</u> |
| Expenditure | | | | | |
| Church | | | | | |
| Diocesan Share | | 25,000.00 | | 50,000.00 | |
| Parish expenses | | 8,392.29 | | 7,650.43 | |
| Running costs | | 16,851.98 | | 17,120.88 | |
| Music | 5 | <u>3,567.07</u> | | <u>3,516.56</u> | |
| | | | 53,811.33 | | 78,287.87 |
| Other | | | | | |
| Church House/St Aidans | 3 | 2,208.90 | | 8,797.04 | |
| Social and community events | | - | | - | |
| Printing and stationery | | 2,033.29 | | 1,650.04 | |
| Administration | | 421.00 | | 403.00 | |
| Maintenance and repairs | 4 | <u>4,036.26</u> | | <u>2,679.19</u> | |
| | | | 8,699.45 | | 13,529.27 |
| Charities and missions | 6 | | <u>1,781.99</u> | | <u>1,623.45</u> |
| Total expenditure | | | <u>64,292.77</u> | | <u>93,440.59</u> |
| Surplus for the year | 11 | | <u><u>35,420.45</u></u> | | <u><u>6,323.42</u></u> |

BINGLEY ALL SAINTS PARISH CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2024

| | Note | 2024 £ | 2023 £ |
|--------------------------------|------|-------------------|-------------------|
| Fixed assets | | | |
| Properties | 7 | - | - |
| Permanent investments | 8 | <u>13,950.36</u> | <u>28,562.47</u> |
| | | <u>13,950.36</u> | <u>28,562.47</u> |
| Current assets | | | |
| Temporary investments | 9 | 36,308.33 | 95,251.71 |
| Cash at bank | | 101,023.60 | 45,478.58 |
| Prepayments and accrued income | | <u>1,999.22</u> | <u>2,330.42</u> |
| | | <u>139,331.15</u> | <u>143,060.71</u> |
| Current liabilities | | | |
| Accruals | | <u>9,917.08</u> | <u>12,199.40</u> |
| | | <u>9,917.08</u> | <u>12,199.40</u> |
| Net current assets | | <u>129,414.07</u> | <u>130,861.31</u> |
| | | <u>143,364.43</u> | <u>159,423.78</u> |
| Represented by | | | |
| Restricted funds | 10 | 50,471.27 | 101,951.06 |
| General and revenue reserve | 11 | <u>92,893.16</u> | <u>57,472.72</u> |
| | | <u>143,364.43</u> | <u>159,423.78</u> |

The accounts were approved by the Parochial Church Council on 27th January 2025 and signed on its behalf by



Rev Martyn Weaver (Vicar)



Gerry Daly (Treasurer)

BINGLEY ALL SAINTS PARISH CHURCH

BUDGETED INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 DECEMBER 2025

| | Note | 2025 £ Budget | 2025 £ | 2024 £ Actual | 2024 £ |
|--|------|---------------------|-----------------|---------------------|---------------|
| Income | | | | | |
| Stewardship | | | | | |
| Envelopes and bank | | 42,000 | | 42,870 | |
| Income tax recovered on covenants | | <u>12,250</u> | | <u>12,292</u> | |
| | | | 54,250 | | 55,162 |
| General | | | | | |
| Plate | | 5,500 | | 5,417 | |
| Social and community events | | - | | - | |
| Special collections | | 1,600 | | 1,635 | |
| Children's work | | - | | - | |
| Donations | | <u>3,040</u> | | <u>3,364</u> | |
| | | | 10,140 | | 10,416 |
| Other | | | | | |
| Weddings and funerals | | 3,500 | | 4,798 | |
| Investment income | | 1,700 | | 2,415 | |
| Lettings | | 24,000 | | 24,143 | |
| Garages | | <u>2,780</u> | | <u>2,780</u> | |
| | | | 31,980 | | 34,135 |
| Total income | | | <u>96,370</u> | | <u>99,713</u> |
| Expenditure | | | | | |
| Church | | | | | |
| Diocesan Share | 12 | 84,097 | | 25,000 | |
| Parish expenses | | 8,600 | | 8,392 | |
| Running costs | | 17,400 | | 16,852 | |
| Music | | <u>3,600</u> | | <u>3,567</u> | |
| | | | 113,697 | | 53,811 |
| Other | | | | | |
| Church House | | 9,000 | | 2,209 | |
| Social and community | | - | | - | |
| Printing and stationery | | 2,100 | | 2,033 | |
| Administration | | 450 | | 421 | |
| Maintenance and repairs | | <u>6,000</u> | | <u>4,036</u> | |
| | | | 17,550 | | 8,699 |
| Charities and missions | | | | | |
| All Saints | 13 | 150 | | 147 | |
| Special collections | | <u>1,600</u> | | <u>1,635</u> | |
| | | | 1,750 | | 1,782 |
| Total expenditure | | | <u>132,997</u> | | <u>64,293</u> |
| Budgeted (deficit)/surplus for the year | | | <u>(36,627)</u> | | <u>35,420</u> |

BINGLEY ALL SAINTS PARISH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Weddings and funerals

Weddings and funerals include fees of £4,606 (2023: £3,078).

2 Investment income

| | 2024 | 2023 |
|----------------------------|----------|----------|
| | £ | £ |
| Investment income received | 2,414.63 | 3,809.45 |

Investment income is received from the permanent investments (note 8) and temporary investments (note 9).

3 Church House/St Aidans

| | 2024 | 2023 |
|----------------------|------------------|------------------|
| | £ | £ |
| Income | | |
| Room hire | 24,143.00 | 21,915.00 |
| Garages | 2,780.00 | 2,780.00 |
| | <u>26,923.00</u> | <u>24,695.00</u> |
| Expenditure | | |
| Cleaning | 2,095.19 | 2,276.40 |
| Water | 666.87 | 428.76 |
| Gas | (674.65) | 484.99 |
| Electricity | (1,730.49) | 2,710.03 |
| Rates | 145.71 | 166.48 |
| Maintenance | 262.30 | 1,382.83 |
| Insurance | 1,443.97 | 1,347.55 |
| | <u>2,208.90</u> | <u>8,797.04</u> |
| Surplus for the year | <u>24,714.10</u> | <u>15,897.96</u> |

BINGLEY ALL SAINTS PARISH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure

The expenditure on maintenance and repairs and Church House, excludes expenditure financed from restricted funds (see note 10).

5 Music

This comprises Organist Fees, and the cost of music licences. No fees are paid to members of the Choir

6 Charities and missions

Charitable giving was as follows:

| | £ | £ |
|------------------------------|----------|-----------------|
| Services and events | | |
| Christian Aid | 167.77 | |
| Children's Society | 1,088.72 | |
| Mothers Union | 378.50 | |
| | | 1,634.99 |
| Church allocations | | |
| Rewind | 125.00 | |
| Friend of Bradford Cathedral | 15.00 | |
| BEAT | 7.00 | |
| | | 147.00 |
| | | <u>1,781.99</u> |

7 Properties

Properties comprise Church House, the garages and the Scout Headquarters.

No valuation is given for these properties.

BINGLEY ALL SAINTS PARISH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Permanent investments

Permanent investments comprise custodian investments in the Central Board of Finance of the Church of England Investment Fund.

At 31 December 2024 the PCC had 603 units (2023: 1,264 units) invested. The capital is only available for work on the Church fabric. Any dividends paid represent income to the PCC.

9 Temporary investments

As at 31st December 2024, deposit accounts were held with the following institutions;

| | |
|---------------------------|------------------|
| United Trust Bank | 6,308.33 |
| Cambridge & Counties Bank | 30,000.00 |
| | <u>36,308.33</u> |

10 Restricted Funds

| | |
|--|--------------------|
| | £ |
| At 1 January 2024 | 101,951.06 |
| Net Funds raised/ Specific Donations received/ Investment gain | <u>(51,479.79)</u> |
| At 31 December 2024 | <u>50,471.27</u> |

11 General and revenue reserve

| | |
|----------------------|------------------|
| | £ |
| At 1 January 2024 | 57,472.72 |
| Surplus for the Year | <u>35,420.45</u> |
| At 31 December 2024 | <u>92,893.16</u> |

12 Diocesan share

The parish share is set by the Diocese. As at 31st December 2024, total arrears stand at £235,427. The parish will endeavour to pay the arrears in future years as income permits. No provision has been made for the arrears in the accounts as payment is made on a voluntary basis.

13 Charities and missions

The policy in respect of Charities and mission giving is to pay up to 10% of the year's stewardship and plate income.