

BINGLEY ALL SAINTS PARISH CHURCH

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

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Independent Examiner's Report to the PCC of All Saints, Bingley

I report on the accounts of the Trust for the year ended 31 December 2021 which are set out on pages 2 to 7

Respective responsibilities of the PCC and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the management committee concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; or to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Steven Graham Bailey
11 Wingfield Court
Bingley
21st March 2022

BINGLEY ALL SAINTS PARISH CHURCH

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021


	Note	2021 £	2021 £	2020 £	2020 £
Income					
Stewardship					
Envelopes		3,116.95		5,598.30	
Standing orders		50,863.00		52,745.00	
Income tax recovered on covenants		<u>15,565.60</u>		<u>14,617.51</u>	
			69,545.55		72,960.81
General					
Plate		3,242.13		2,181.49	
Mission collections		1,549.27		2,180.84	
Donations, legacies and grants		<u>24,350.68</u>		<u>13,816.01</u>	
			29,142.08		18,178.34
Other					
Weddings and funerals	1	5,276.70		2,842.00	
Investment income	2	811.69		933.38	
Lettings	3	9,267.50		6,340.50	
Garages	3	2,720.00		2,560.00	
Magazines and publicity	6	<u>-</u>		<u>948.90</u>	
			18,075.89		13,624.78
Total income			<u>116,763.52</u>		<u>104,763.93</u>
Expenditure					
Church					
Diocesan Share		70,000.00		64,000.00	
Parish expenses		6,562.71		6,330.38	
Running costs		7,539.98		7,004.41	
Music	5	<u>2,085.08</u>		<u>1,418.70</u>	
			86,187.77		78,753.49
Other					
Church House/St Aidans	3	9,400.92		11,160.87	
Printing and stationery		1,213.97		1,172.89	
Administration		403.00		274.78	
Maintenance and repairs	4	<u>3,062.57</u>		<u>2,582.06</u>	
			14,080.46		15,190.60
Charities and missions	7		<u>1,571.27</u>		<u>2,253.34</u>
Total expenditure			<u>101,839.50</u>		<u>96,197.43</u>
Surplus/(Deficit) for the year	12		<u><u>14,924.02</u></u>		<u><u>8,566.50</u></u>

BINGLEY ALL SAINTS PARISH CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Properties	8	-	-
Permanent investments	9	<u>29,549.80</u>	<u>25,835.02</u>
		<u>29,549.80</u>	<u>25,835.02</u>
Current assets			
Temporary investments	10	51,296.11	51,011.09
Cash at bank		56,328.93	33,083.80
Prepayments and accrued income		<u>811.45</u>	<u>1,209.49</u>
		<u>108,436.49</u>	<u>85,304.38</u>
Current liabilities			
Accruals		<u>13,682.24</u>	<u>21,114.91</u>
		<u>13,682.24</u>	<u>21,114.91</u>
Net current assets		<u>94,754.25</u>	<u>64,189.47</u>
		<u>124,304.05</u>	<u>90,024.49</u>
Represented by			
Restricted funds	11	73,661.41	54,305.87
General and revenue reserve	12	<u>50,642.64</u>	<u>35,718.62</u>
		<u>124,304.05</u>	<u>90,024.49</u>

The accounts were approved by the Parochial Church Council on 31st January 2022 and signed on its behalf by


Rev Martyn Weaver (Vicar)


Gerry Daly (Treasurer)

BINGLEY ALL SAINTS PARISH CHURCH

BUDGETED INCOME AND EXPENDITURE

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £ Budget	2022 £	2021 £ Actual	2021 £
Income					
Stewardship					
Envelopes and bank		49,000		53,980	
Income tax recovered on covenants		<u>15,000</u>		<u>15,566</u>	
			64,000		69,546
General					
Plate		3,900		3,242	
Social and community events		-		-	
Special collections		750		1,549	
Children's work		-		-	
Donations		<u>5,000</u>		<u>24,351</u>	
			9,650		29,142
Other					
Weddings and funerals		2,000		5,277	
Investment income		800		812	
Lettings		10,000		9,268	
Garages		2,720		2,720	
Insurance		-		-	
Magazines and publicity		<u>-</u>		<u>-</u>	
			15,520		18,076
Total income			<u>89,170</u>		<u>116,764</u>
Expenditure					
Church					
Diocesan Share	13	50,000		70,000	
Parish expenses		7,000		6,563	
Running costs		9,000		7,540	
Music		2,300		2,085	
Other		<u>-</u>		<u>-</u>	
			68,300		86,188
Other					
Church House		16,000		9,401	
Children's work		-		-	
Social and community		-		-	
Printing and stationery		2,000		1,214	
Administration		400		403	
Maintenance and repairs		<u>6,000</u>		<u>3,063</u>	
			24,400		14,080
Charities and missions					
All Saints	14	100		22	
Special collections		<u>750</u>		<u>1,549</u>	
			850		1,571
Total expenditure			<u>93,550</u>		<u>101,840</u>
Budgeted (deficit) for the year			<u>(4,380)</u>		<u>14,924</u>

BINGLEY ALL SAINTS PARISH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Weddings and funerals

Weddings and funerals include fees of £2,785 (2020: £2,587).

2 Investment income

	2021	2020
	£	£
Investment income received	811.69	1,312.47

Investment income is received from the permanent investments (note 9) and temporary investments (note 10).

3 Church House/St Aidans

	2021	2020
	£	£
Income		
Room hire	9,267.50	6,340.50
Garages	2,720.00	2,560.00
	<u>11,987.50</u>	<u>8,900.50</u>
Expenditure		
Cleaning	1,807.61	492.00
Water	298.04	331.80
Gas	4,266.81	3,440.77
Electricity	1,510.37	1,528.62
Rates	125.27	65.00
Maintenance	217.29	4,157.36
Insurance	1,175.53	1,145.32
	<u>9,400.92</u>	<u>11,160.87</u>
Surplus/(Deficit) for the year	<u>2,586.58</u>	<u>(2,260.37)</u>

BINGLEY ALL SAINTS PARISH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Expenditure

The expenditure on maintenance and repairs and Church House, excludes expenditure financed from restricted funds (see note 11).

5 Music

This comprises Organist Fees, the cost of music licences, together with materials for the choir. No fees are paid to members of the Choir.

6 Magazines and publicity

This comprises income from magazine advertising, magazine sales and printing for other groups.

Printing for other groups is charged at a rate which allows for the cost of the labour involved.

7 Charities and missions

Charitable giving was as follows:

	£	£
Services and events		
Children's Society	611.21	
Inn Churches	250.00	
Loch Arthur Community	250.00	
Leeds Hospitals Charity	250.00	
Christian Aid	188.06	
	<hr/>	1,549.27
Church allocations		
Friend of Bradford Cathedral	15.00	
BEAT	7.00	
	<hr/>	22.00
		<hr/> <hr/>
		1,571.27

8 Properties

Properties comprise Church House, the garages and the Scout Headquarters.

No valuation is given for these properties.

BINGLEY ALL SAINTS PARISH CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Permanent investments

Permanent investments comprise custodian investments in the Central Board of Finance of the Church of England Investment Fund.

At 31 December 2021 the PCC had 1,264 units (2020: 1,264 units) invested. The capital is only available for work on the Church fabric. Any dividends paid represent income to the PCC.

10 Temporary investments

At 31st December 2021, the following temporary investments were in place;

Virgin Money	£
	51,296.11

11 Restricted Funds

£

At 1 January 2021	54,305.87
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Funds raised/ Specific Donations received/ Investment growth	19,355.54
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At 31 December 2021	<u><u>73,661.41</u></u>
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12 General and revenue reserve

£

At 1 January 2021	35,718.62
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Surplus of income over expenditure in the year	14,924.02
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At 31 December 2021	<u><u>50,642.64</u></u>
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13 Diocesan share

The parish share is set by the Diocese. As at 31st December 2021, total arrears stand at £115,846. The parish will endeavour to pay the arrears in future years as income permits. No provision has been made for the arrears in the accounts as payment is made on a voluntary basis.

14 Charities and missions

The policy in respect of Charities and mission giving is to pay up to 10% of the year's stewardship and plate income.