

Registered number
06721219

GLOBAL WELFARE LIMITED

Report and Accounts

31 October 2023

GLOBAL WELFARE LIMITED
Company Information

Directors

Shajahan Miah
Abdul Monim Khan

Accountants

Miah & Co (London) Ltd
16 A Well Hall Road
Eltham
London
SE9 6SP

Bankers

Hsbc

Registered office

114 Salmon lane
London
E14 7PQ

Registered number

06721219

Charity number

1134633

GLOBAL WELFARE LIMITED

Registered number: 06721219

Directors' Report

The directors present their report and accounts for the year ended 31 October 2023.

Principal activities

The company's principal activity during the year continued to be charitable organization.

Directors

The following persons served as directors during the year:

Shajahan Miah
Abdul Monim Khan

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 05.05.2024 and signed on its behalf.



Shajahan Miah
Director

GLOBAL WELFARE LIMITED
Accountants' Report

Accountants' report to the directors of
GLOBAL WELFARE LIMITED

You consider that the company is exempt from an audit for the year ended 31 October 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Miah & Co (London) Ltd
Accountants

16 A Well Hall Road
Eltham
London
SE9 6SP

05.05.24

GLOBAL WELFARE LIMITED
Receipts and payments accounts
for the year ended 31 October 2023

	Notes	2023 £	2022 £
Donations		28,058	33,278
Donation to charities		(19,350)	(36,500)
Surplus		<u>8,708</u>	<u>(3,222)</u>
Administrative expenses		(758)	(747)
Surplus/(loss)	2	<u>7,950</u>	<u>(3,969)</u>
Surplus/(loss) on ordinary activities before taxation		<u>7,950</u>	<u>(3,969)</u>
Tax on profit/(loss) on ordinary activities		-	-
Surplus/(loss) for the financial year		<u>7,950</u>	<u>(3,969)</u>

GLOBAL WELFARE LIMITED
Balance Sheet
as at 31 October 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	200	200
Current assets			
Cash at bank and in hand		16,396	7,966
Creditors: amounts falling due within one year	4	(920)	(440)
Net current assets		<u>15,476</u>	<u>7,526</u>
Net assets		<u>15,676</u>	<u>7,726</u>
Capital and reserves			
Receipts and payments accounts	5	15,676	7,726
Charity's funds		<u>15,676</u>	<u>7,726</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Shajahan Miah
Director

Approved by the board on 05.05.2024

GLOBAL WELFARE LIMITED
Notes to the Accounts
for the year ended 31 October 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	0% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

GLOBAL WELFARE LIMITED
Notes to the Accounts
for the year ended 31 October 2023

2 Operating profit

2023	2022
£	£

This is stated after charging:

Depreciation of owned fixed assets

-	30
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3 Tangible fixed assets

Plant and
machinery
etc
£

Cost

At 1 November 2022

1,000

At 31 October 2023

1,000

Depreciation

At 1 November 2022

800

At 31 October 2023

800

Net book value

At 31 October 2023

200

At 31 October 2022

200

4 Creditors: amounts falling due within one year

2023	2022
£	£

Other creditors

920	440
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5 Profit and loss account

2023
£

At 1 November 2022

7,726

Profit for the year

7,950

At 31 October 2023

15,676

GLOBAL WELFARE LIMITED
Receipts and payments accounts
for the year ended 31 October 2023

	2023	2022
	£	£
Receipts	28,058	33,278
Donations to charities	(19,350)	(36,500)
Gross profit/(loss)	<u>8,708</u>	<u>(3,222)</u>
Administrative expenses	(758)	(747)
Surplus/(Loss)	<u>7,950</u>	<u>(3,969)</u>
surplus/(loss) before tax	<u>7,950</u>	<u>(3,969)</u>

GLOBAL WELFARE LIMITED
Detailed receipts and payments account
for the year ended 31 October 2023

	2023 £	2022 £
Income		
Donations	<u>28,058</u>	<u>33,278</u>
Cost of sales		
Donations to charities	<u>19,350</u>	<u>36,500</u>
Administrative expenses		
General administrative expenses:		
Bank charges	278	327
Depreciation	-	30
	<u>278</u>	<u>357</u>
Legal and professional costs:		
Accountancy fees	480	390
	<u>480</u>	<u>390</u>
	<u>758</u>	<u>747</u>