

Registered number
06721219

GLOBAL WELFARE LIMITED

Report and Accounts

31 October 2022

GLOBAL WELFARE LIMITED
Company Information

Directors

Shajahan Miah

#REF!

Abdul Monim Khan

Accountants

Miah & Co (London) Ltd
16 A Well Hall Road
Eltham
London
SE9 6SP

Bankers

Hsbc

Registered office

235 East India Dock Road
London
E14 0EG

Registered number

06721219

Charity number

1134633

GLOBAL WELFARE LIMITED**Registered number: 06721219****Directors' Report**

The directors present their report and accounts for the year ended 31 October 2022.

Principal activities

The company's principal activity during the year continued to be charitable organization.

Directors

The following persons served as directors during the year:

Shajahan Miah
Abdul Monim Khan

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 05.05.2023 and signed on its behalf.



Shajahan Miah
Director

GLOBAL WELFARE LIMITED
Accountants' Report

Accountants' report to the directors of
GLOBAL WELFARE LIMITED

You consider that the company is exempt from an audit for the year ended 31 October 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Miah & Co (London) Ltd
Accountants

16 A Well Hall Road
Eltham
London
SE9 6SP

05.05.23

GLOBAL WELFARE LIMITED
Receipts and payments accounts
for the year ended 31 October 2022

	Notes	2022 £	2021 £
Donations		33,278	19,913
Donation to charities		(36,500)	(25,200)
Surplus		<u>(3,222)</u>	<u>(5,287)</u>
Administrative expenses		(747)	(536)
Surplus/(loss)	2	<u>(3,969)</u>	<u>(5,823)</u>
Surplus/(loss) on ordinary activities before taxation		<u>(3,969)</u>	<u>(5,823)</u>
Tax on loss on ordinary activities		-	-
Surplus/(loss) for the financial year		<u>(3,969)</u>	<u>(5,823)</u>

GLOBAL WELFARE LIMITED
Balance Sheet
as at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	200	230
Current assets			
Cash at bank and in hand		7,966	11,515
Creditors: amounts falling due within one year	4	(440)	(50)
Net current assets		<u>7,526</u>	<u>11,465</u>
Net assets		<u>7,726</u>	<u>11,695</u>
Capital and reserves			
Receipts and payments accounts	5	7,726	11,695
Charity's funds		<u>7,726</u>	<u>11,695</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Shajahan Miah
Director

Approved by the board on 05.05.2023

GLOBAL WELFARE LIMITED
Notes to the Accounts
for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	0% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

GLOBAL WELFARE LIMITED
Notes to the Accounts
for the year ended 31 October 2022

2 Operating profit	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>30</u>	<u>25</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 November 2021		<u>1,000</u>
At 31 October 2022		<u>1,000</u>
Depreciation		
At 1 November 2021		770
Charge for the year		<u>30</u>
At 31 October 2022		<u>800</u>
Net book value		
At 31 October 2022		<u>200</u>
At 31 October 2021		<u>230</u>
4 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	<u>440</u>	<u>50</u>
5 Profit and loss account	2022	
	£	
At 1 November 2021	11,695	
Loss for the year	(3,969)	
At 31 October 2022	<u>7,726</u>	

GLOBAL WELFARE LIMITED
Receipts and payments accounts
for the year ended 31 October 2022

	2022	2021
	£	£
Receipts	33,278	19,913
Donations to charities	(36,500)	(25,200)
Gross loss	<u>(3,222)</u>	<u>(5,287)</u>
Administrative expenses	(747)	(536)
Surplus/(Loss)	<u>(3,969)</u>	<u>(5,823)</u>
Loss before tax	<u>(3,969)</u>	<u>(5,823)</u>

GLOBAL WELFARE LIMITED
Detailed receipts and payments account
for the year ended 31 October 2022

	2022	2021
	£	£
Income		
Donations	<u>33,278</u>	<u>19,913</u>
Cost of sales		
Donations to charities	<u>36,500</u>	<u>25,200</u>
Administrative expenses		
General administrative expenses:		
Bank charges	327	121
Depreciation	<u>30</u>	<u>25</u>
	<u>357</u>	<u>146</u>
Legal and professional costs:		
Accountancy fees	390	390
	<u>390</u>	<u>390</u>
	<u>747</u>	<u>536</u>