

Charity number: 1134632



THE WEISZ FOUNDATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE WEISZ FOUNDATION

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 17

THE WEISZ FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Mr Gideon Wittenberg, Chair Mr Neil Richard Kelsey Dr Jeremy Schonfield Dr Judit Szekacs-Weisz
Charity registered number	1134632
Principal office	Spaces Mappin House 4 Winsley Street London W1W 8HF
Accountants	Wilder Coe Ltd Chartered Accountants 1st Floor, Sackville House 143 - 149 Fenchurch Street London EC3M 6BL

THE WEISZ FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the The Weisz Foundation for the year 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The charity's objects are to hold the Trust fund and all of its income upon trust and apply them for all objects which are regarded as exclusively charitable under the law of England and Wales.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The trustees have considered the Charity Commission's guidance on public benefit. The charity's aims are far reaching and for public benefit. By making grants to other charities which carry out work programmes and who benefit individuals in accordance with the charity's aims, the trustees are confident that their public benefit is fulfilled. The trustees have not placed any restrictions on who has opportunity to benefit within categories stated above. The trustees also consider that there is no detriment, harm or private benefit that arises from carrying out the charity's aims.

b. Strategies for achieving objectives

While retaining its general scope, it is intended that the charity will make grants to any individual, group, organisation, or institution to provide and assist in the provision of conferences, courses of instruction, exhibitions, lectures and other educational activities.

c. Activities undertaken to achieve objectives

In line with the charity's objectives, the trustees continue to make grant payments to various organisations in line with the charitable objectives.

Achievements and performance

a. Main achievements of the Charity

The charity relies on donations and gifts to fund its activities which usually come from connected parties. During the year, the charity received income from donations, investments and trading activity of £35,064 (2024 - £31,076). The administration and grant expenditure during the period was £12,013 (2024 - £31,755). This figure included support and governance costs of £9,013 (2024 - £22,800). This resulted in a net increase in funds of £19,987 (2024 - reduction of £3,644).

b. Investment policy and performance

The charity's investment comprises its 100% shareholding in its subsidiary company, Whizz Films Limited valued at the cost of £1.

In addition to this, the charity has an unlisted investment valued at the cost of £91,300. Dividends are being received annually on this investment.

c. Plans for the future

The charity continues to pay additional grants to other organisations in line with the charitable objectives.

THE WEISZ FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

The trustees are of the opinion that the charity has negligible recurring overheads and that they will continue to receive donations from related parties and dividends from unlisted investments and therefore, having considered post year-end financial results and cash reserves, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

b. Reserves policy

The trustees report reserves of £122,706 (2024 - £102,719).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

c. Principal funding

The principal funding of the charity is from dividends received from the unlisted investments. Donations and gifts from connected parties are an additional source of income. These donations and gifts are provided in order that the charity can make onward grants and donations to other organisations in line with its charitable objectives.

Structure, governance and management

a. Constitution

The Weisz Foundation is a registered charity, number 1134632, and is constituted under a Trust deed dated 27 January 2010, which was subsequently amended on 8 April 2022.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Appointment should be made by the Trustees, as soon as reasonably practicable and in their absolute discretion as the Executors of George Weisz estate shall propose. Trustees are selected for their expertise and experience. New trustees receive copies of the governing document and details of the administrative procedures, history and policies of the charity. In addition, all new trustees are given guidance material published by the Charity Commission on the responsibilities of being a trustee. The trustees are kept informed about the charity and relevant developments in the charity sector when appropriate.

The trustees who have served during the period are set out below. The trustees assess grant applications and consider the making of appropriate grants on at least an annual basis. The trustees have no particular plans for future periods or activities to update on in this report.

THE WEISZ FOUNDATION

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The board of Trustees manage the charity.

The Trustees who served during the period were:

Mr Gideon Wittenberg
Mr Neil Kelsey
Dr Jeremy Schonfield
Dr Judit Szekacs-Weisz

d. Related party relationships

The Trustees are involved as directors and trustees of other companies and charities and they are therefore considered to be related parties.

More detail on the nature of the transactions during the year can be found in note 16.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE WEISZ FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

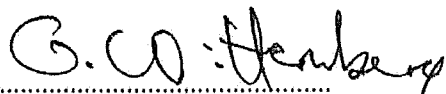
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

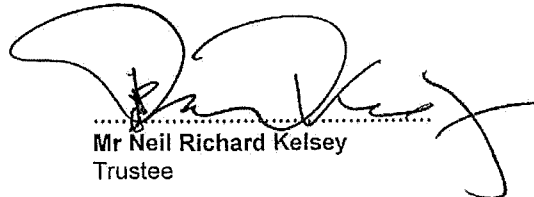
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011; the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5.11.2025 and signed on their behalf by:



Mr Gideon Wittenberg
Trustee



Mr Neil Richard Kelsey
Trustee

THE WEISZ FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of The Weisz Foundation ('the Charity')

I report to the charity Trustees on my examination of the financial statements of The Weisz Foundation ('the Charity') for the year ended 31 March 2025 which comprises the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Dated 11 November 2025

Robert Bradman BA CA

Wilder Coe Limited
Chartered Accountants
1st Floor Sackville House
143-149 Fenchurch Street
London
EC3M 6BL

THE WEISZ FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	-	-	8,026
Investments	4	35,064	35,064	23,050
Total income		35,064	35,064	31,076
Expenditure on:				
Charitable activities	6	12,013	12,013	31,755
Total expenditure		12,013	12,013	31,755
Net income/(expenditure) before net gains on investments		23,051	23,051	(679)
Taxation	9	(3,064)	(3,064)	(2,965)
Net movement in funds		19,987	19,987	(3,644)
Reconciliation of funds:				
Total funds brought forward		102,719	102,719	106,363
Net movement in funds		19,987	19,987	(3,644)
Total funds carried forward		122,706	122,706	102,719

The Statement of Financial Activities includes all gains and losses recognised in the year.

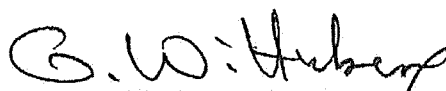
The notes on pages 9 to 17 form part of these financial statements.


THE WEISZ FOUNDATION

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2024 £	2023 £
Fixed assets			
Heritage assets	10	1,525	1,525
Investments	11	91,301	91,301
Current assets			
Debtors	12	1,870	-
Cash at bank and in hand		31,806	13,803
		<u>33,676</u>	<u>13,803</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(3,796)	(3,910)
Net current assets		<u>29,880</u>	<u>9,893</u>
Total net assets		<u><u>122,706</u></u>	<u><u>102,719</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	122,706	102,719
Total funds		<u><u>122,706</u></u>	<u><u>102,719</u></u>

The financial statements were approved and authorised for issue by the Trustees on 5.11.2025 and signed on their behalf by:


Mr Gideon Wittenberg
Trustee


Mr Neil Richard Kelsey
Trustee

The notes on pages 9 to 17 form part of these financial statements.

THE WEISZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Weisz Foundation is an unincorporated Charity registered at the Charities Commission with charity number: 1134632. Its principal address is Spaces Mappin House, 4 Winsley Street, London W1W 8HF.

The financial statements are presented in Sterling (£).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The Weisz Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE WEISZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which are within the control of the Foundation which have not been met at the year end are noted as a commitment, but not accrued as expenditure. Grants offered where conditions have been met but not yet paid or where conditions are outside of the control of the Foundation are accrued for at the year end.

All expenditure is inclusive of irrecoverable VAT.

2.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Heritage assets

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the cost model, heritage assets are measured at cost less any accumulated depreciation and any accumulated impairment losses. The asset held is considered to have an indefinite life and therefore is not depreciated.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

THE WEISZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity has elected to apply Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial assets and liabilities are recognised when the Charity becomes party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE WEISZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	-	-	8,026

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from unlisted investments	35,064	35,064	23,050

Income in the current and prior year relates to dividend income received from Cresco International Limited.

5. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants payable	3,000	3,000	8,955
<i>Total 2024</i>	<i>8,955</i>	<i>8,955</i>	

The Charity has made the following material grants to institutions during the year:

	2025 £	2024 £
Name of institution		
Ivan Ward	-	1,440
Our Second Home	-	2,500
Ahia Bashan	-	2,515
Magen David Adom	-	2,500
Balint Archive	3,000	-
	3,000	8,955

THE WEISZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities - Charitable activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	3,000	9,013	12,013	31,755
<i>Total 2024</i>	<i>8,955</i>	<i>22,800</i>	<i>31,755</i>	

7. Analysis of support costs

	Charitable activities 2025 £	Total funds 2025 £	Total funds 2024 £
Governance costs (see below)	9,013	9,013	22,776
Sundry	-	-	15
Bank charges	-	-	9
	9,013	9,013	22,800

Analysis of governance costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Legal and professional fees	7,686	7,686	22,614
Insurance	377	377	357
Foreign exchange differences	950	950	(195)
	9,013	9,013	22,776

THE WEISZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Trustees' remuneration and expenses

During the year, no Trustee received any remuneration (2024 - £Nil).

During the year, no expenses were reimbursed or paid directly to Trustees (2024 - £Nil)

9. Taxation

	2025 £	2024 £
Withholding tax		
Foreign tax on dividend income for the year	3,064	2,965

10. Heritage assets

Assets recognised at cost

	Heritage asset 2025 £	Total 2025 £
Carrying value at 1 April 2024 and 31 March 2025	1,525	1,525

Analysis of heritage asset transactions

	2025 £	2024 £	2023 £	2022 £	2021 £
Purchases					
Heritage asset - at cost	-	-	-	-	1,525
Total additions	-	-	-	-	1,525

THE WEISZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Fixed asset investments

	Investments in subsidiary companies £	Unlisted investments £	Total £
Cost or valuation			
At 1 April 2024 and 31 March 2025	1	91,300	91,301
	<u>1</u>	<u>91,300</u>	<u>91,301</u>
Net book value			
At 31 March 2025	1	91,300	91,301
At 31 March 2024	<u>1</u>	<u>91,300</u>	<u>91,301</u>

Unlisted investments

Shares are held in Cresco International Limited.

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office	Principal activity	Class of shares	% of Holding
Whizz Films Limited	08127442	(i)	Film production	Ordinary	100%

(i) Level 5a Maple House, 149 Tottenham Court Road, London W1T 7NF.

The financial results of the subsidiary for the year to 29 September 2024 were:

Name	Loss for the year £	Net assets £
Whizz Films Limited	(992)	7,377

12. Debtors

	2025 £	2024 £
Due within one year		
Amounts owed by group undertakings	<u>1,870</u>	<u>-</u>

THE WEISZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	10	10
Accruals and deferred income	3,786	3,900
	<u>3,796</u>	<u>3,910</u>

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General funds - all funds	<u>102,719</u>	<u>35,064</u>	<u>(15,077)</u>	<u>122,706</u>

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds - all funds	<u>106,363</u>	<u>31,076</u>	<u>(34,720)</u>	<u>102,719</u>

THE WEISZ FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	91,301	91,301
Heritage assets	1,525	1,525
Debtors due within one year	1,870	1,870
Current assets	31,806	31,806
Creditors due within one year	(3,796)	(3,796)
Total	122,706	122,706

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	91,301	91,301
Heritage assets	1,525	1,525
Current assets	13,803	13,803
Creditors due within one year	(3,910)	(3,910)
Total	102,719	102,719

16. Related party transactions

During the year, the Foundation made a loan of £1,870 (2024: £Nil) to Whizz Films Limited, a subsidiary company. A Trustee of the Foundation is also a Director of Whizz Films Limited.