



# **The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford**

**(Working Name: St Paul's Bedford)**

**Report and Financial Statements  
Year to 31<sup>st</sup> December 2024**

**Registered Charity Number 1134614**

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## **TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024**

### **Aims and Purposes**

St Paul's Parochial Church Council (PCC) has the responsibility for cooperating with the minister, in promoting, within the ecclesiastical parish, the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the Parish Church, which is a grade 1 listed building.

### **Objectives and Activities**

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

St Paul's is a welcoming and inclusive church that endeavours to serve Christ and to share his love and Good News with others. In particular, we try to enable people to live out their faith through:

- **Worship and prayer:** Our services offer meaningful worship in an inclusive catholic liturgical style and we hold special services for the civic life of the Borough and County.
- **Welcome and Pastoral care:** The church is open every weekday, offering a place of prayerfulness and peace for our ministry of worship, witness, and inclusive welcome, with a special care for the vulnerable and needy. Our pastoral work includes listening, support, prayers and encouragement, in addition to practical help and signposting to specialised agencies when needed. Members of our Pastoral Team visit those unable to attend church.
- **Teaching and discipleship:** through teaching in sermons, Lent and Advent courses, preparation for confirmation and baptism, we help people to develop their knowledge and trust in Jesus.
- **Mission and Outreach:** We endeavour to be proactive in reaching out to the community with the love and Good News of Jesus. We have an active ministry of community engagement, sharing God's love and generosity by working in partnership with local community groups and institutions to provide care and support for the most vulnerable.

### **Achievements & Performance**

2024 marked the end of an era in the life of St Paul's Church, as the Reverend Canon Kevin Goss retired as vicar in October, after more than 10 years as incumbent. His final Sunday in church was 29<sup>th</sup> September, marked by a moving valedictory Eucharist.

On 15<sup>th</sup> December 2024 our Assistant Curate, the Reverend Anthony Davis was licensed as Curate in Charge by the Bishop of Bedford to provide leadership and stability during the vacancy.

## **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD**

### **Worship and Prayer**

The following regular pattern of worship and public prayer was maintained throughout the year:

- The weekly Parish Eucharist at 10:15am each Sunday
- Weekday Eucharists at 12noon each Wednesday and 9:30am each Friday and Saturday
- Morning Prayer every day from Monday to Saturday at 9:00am on Zoom.
- Compline (night prayer) with an address every first Sunday of the month at 5:30pm

Our usual Sunday attendance at worship during 2024 was 69 adults and 4 children (2023: 65 adults and 4 children) and our average weekly church attendance during October 2024 was 97 adults and 3 children (2023: 102 adults and 3 children).

In addition to our regular services, we held special services for festivals:

- We held services each day of Holy Week, including Maundy Thursday Eucharist with foot washing, the Good Friday Liturgy, the Easter Vigil and lighting of the Paschal fire on the evening of Holy Saturday
- We also held the full range of Christmas services: Advent Carols, Christingle, Festival of Lessons & Carols by candlelight, Crib Service, Midnight Mass and All Age Festival Eucharist. We also held carol services for local schools, including Bedford Free School, Bedford Modern School and Bedford Girls' School.
- Other special services included Candlemas Carols, Ash Wednesday Eucharist with imposition of ashes, Ascension Day Eucharist, Corpus Christie Eucharist with benediction and an All Souls-tide Eucharist.
- Our Easter attendance, including the Festival Eucharist and the Vigil service was 163, with 133 communicants (2023: 204 with 173 communicants)
- Attendance on Christmas Eve and Christmas Day was 414 with 150 communicants (2023: 395 with 165 communicants). Throughout Advent, we estimate that well over 2,000 people attended church services at St Paul's.

It is a privilege as a parish church to mark significant milestones in faith and life for members of our community and parish.

- We celebrated 5 baptisms of children and infants (2023: 3)
- We prepared 4 adults for confirmation (2023: 0).
- We celebrated 1 wedding (2023: 2)
- We conducted 10 funerals in church (2023: 4 in church and 2 at the crematorium).

In our role as Civic and County church, we held several civic and special services in 2024. These included the High Sheriff's Justice Service in September, and a service of remembrance for the Road Victims Trust Charity in November.

We continued a ministry of welcome to those who have traditionally felt excluded from church with a songs of praise service aimed primarily at the LGBT community (LGBT Tea Party and Singalong) and, for the second year, a vigil to mark Transgender Day of Remembrance.

## **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD**

Music has been a vital component of our liturgy at St Paul's and will continue to be so. After the departure of our prior Director of Music in 2023, along with many members of the choir, it was very encouraging to see the continuance of music at our 10.15 Sunday services throughout the year, led by the Singers group. We were very well supported by a number of talented visiting organists at our Sunday 10.15 Eucharists throughout the year and were pleased to confirm the appointment of Adam Wright as our new St Paul's Organist in October 2024. Plans to develop the choir and the variety of music in our liturgy during 2025 are already well in hand.

### **Welcome and Pastoral Care**

Our location in the town centre provides important opportunities for welcome of visitors, pilgrims and tourists.

The church building is open to visitors between 11am and 3pm each weekday, enabled by our office team and a group of volunteers who act as welcomers. Our Tuesday Concert Series also welcomes many visitors to church as well as being a fundraising opportunity.

Visitors are also welcomed one Saturday a month for our Organ Recital Series and volunteers ensure that the church is open for teas, coffees and cakes on the morning of these recitals.

We have been pleased to extend an ecumenical welcome to the Serbian Orthodox Church which continues to hold regular services at St Paul's, usually on the first Sunday of each month.

Members of our Pastoral Team visit those from our community unable to attend church. In addition, some of those we welcome into our building require particular pastoral care. Our pastoral work includes listening, support, prayers and encouragement, in addition to practical help and signposting to specialised agencies when needed.

### **Teaching and Discipleship**

Teaching continues through the regular sermons given by the licensed clergy and readers, and retired clergy.

We also held specific courses during 2024. Our Lent course in studied diversity and inclusion from the perspective of race, sexuality, gender identity, disability and wealth, based on resources from Inclusive Church. Our Advent course considered the theme of God With Us.

In addition the Confirmation candidates followed a course of study on the basics of the Christian faith, whilst the parents of candidates for baptism and those coming for weddings were prepared for those important events by home visits from our Curate.

### **Mission and Outreach:**

During 2024 we continued to reach out into our community offering practical and pastoral support to those in need. For example:

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- We have continued to support homeless households moving into accommodation for the first time through our homeless voucher scheme to provide some of the essentials for setting up a home.
- We continue to support Bedford Foodbank by holding collections in church as well as through Fr. Anthony's role as a member of their Board of Trustees. We also issued 22 foodbank vouchers in the year.
- In June we partnered with Creative Arts Bedford and The Bedford Refugee and Asylum Seekers to host an art installation (DeadReckoning by Bern O'Donoghue) in the Trinity Chapel for Refugee week.
- Our warm space ran during the winter of 2023/4 through a partnership between St Paul's and St Andrew's Church, with both churches providing volunteers to welcome visitors to the Anderson Room in church, make cups of tea, coffee, soup or pot noodles and provide a listening ear.
- As the year came to an end, we continued our relationship with Dine With Us On The Streets, to host their Christmas meal for vulnerable members of our local community.

This pastoral and practical work in the community comes alongside our regular patterns of visiting residential care settings with communion, hosting schools for seasonal services and visits, taking part in Open the Book assemblies at a local school and a wide variety of other activities.

### **Financial Review**

Total income in 2024 was down £68,787 from the prior year (£268,822 compared with £337,609 in 2023). However, this was largely due to the timing of donations and grants for restricted fabric projects, such as the North Porch and the Tower Clock and Bells projects.

Unrestricted income was £19,354 higher in 2024 (£192,942, compared with £173,588 in 2023). This was largely due to an 11% (£6,255) increase in planned giving, testament to the generosity of members of the congregation, a legacy of £10,000 received early in 2024, and an increase of 20% or £3,143 in letting income. Receipts from Gift aid were also higher, though to some extent this represents the reclaiming of unclaimed Gift Aid from prior years.

We are once again grateful for the continuing support of the Friends of St. Paul's, The Gale Family Trust, Williams & Co. and the Dorothy Hilda Porter Trust for grant funding, as well as the organisers of the Christmas Tree Festival and the regular Tuesday concerts and Saturday Organ Recitals, which all contribute significantly to our income.

Total Expenditure was £54,888 lower than 2023 (£286,179 compared with £341,067 in 2023). Again, this was largely due to the timing of expenditure on restricted fabric projects, such as the North Porch and the Pinnacles.

Unrestricted Expenditure was £20,414 higher in 2024 (£183,403 compared with £162,989 in 2023). The main cause of this was that in 2024 we were able to pay £65,000 of the total parish share requested by the diocese (92% of the £70,476 requested) compared with £27,840 in 2023 (38% of the £74,045 requested). This is a significant achievement and will hopefully

## **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD**

indicate to the Diocese that ministry at St Paul's church is financially sustainable. We expect to be able to pay our parish share in full in 2025.

Other significant year on year changes in unrestricted expenditure are a reduction in wages, salaries and fees (as we did not have a director of music during 2024) and a reduction in utility bills, due to an effort to reduce the amount of time the heating was on in church.

Overall, our general funds ended the year roughly £10,000 higher than they were in the prior year and our restricted funds showed a smaller increase of about £600.

Expenditures from the restricted mission fund were also significantly lower in 2024, as the prior year included some specific grants made to Citizens UK for community organising, as well as greater expenditure on our homeless and cost of living grants schemes.

Fund raising for the Tower, Clock and Bells appeal continued throughout the year, resulting in £13,420 income for that project, which is kept in a restricted fund. The fund currently stands at £64,140, however, a number of grants have been pledged but not yet received. The project team estimate that over £354,000 has been raised or pledged for this project. The project is currently out to tender, but it is expected that there is still a significant way to go to reach the funds required, which were estimated before COVID to be £500,000 before VAT. The amount required will also be impacted by the government's announcement that the Listed Places of Worship Grant Scheme, which provides grants to offset the cost of VAT on works for listed places of worship, has been restricted to £25,000 per year for each place of worship.

During 2024 the PCC cleared up a number of legacy restricted funds with balances less than £1,000, and, with the generous permission of the original donor, were able to transfer the balance of the restricted Staging Fund into general funds.

### **Reserves**

It has been PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. At the end of 2024 this would require us to hold £45,851 in our general funds. Our funds have recovered significantly this year, and our balance at the end of the year in general funds of £50,399 now meets this policy.

It remains our policy to invest short term investment fund balances with the CCLA Church of England Deposit Fund.

### **Structure, governance and management**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. Our membership of the PCC consists of the Incumbent (the Vicar), Assistant Curate, Churchwardens, Readers and members elected by those members of the congregation who are on the electoral roll of the church, to both the PCC and to the Deanery Synod.

## THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD

### Administrative information

St Paul's Church is located in St Paul's Square, Bedford, MK40 1SQ, which is also the correspondence address. St Paul's Church is part of the Bedford and Elstow Deanery in the Diocese of Saint Albans within the Church of England.

The Parochial Church Council is registered with the Charity Commission and its registration number is 1134614.

Parochial Church Council members who served from 1<sup>st</sup> January 2024 until the 17<sup>th</sup> March 2025 are listed below:

Vicar	The Rev'd Canon Kevin Goss – Chair (until end October 2024)
Assistant Curate/ Curate in charge	The Rev'd Anthony Davis – (Chair from January 2025)
Churchwardens	Florence Bignell (until July 2024) Alison Phillipson (from July 2024) Malcolm Smith (and Deanery Synod representative)
Reader	Clifford Harris (until May 2024)
Deanery Synod Representatives	Wendy Jones (Deputy Chair and Safeguarding Officer) Claire Price (until August 2024)
Other elected members	Rachel Brown Stephen Buckle (until January 2024) Linda Byer Rachel Clover Ann Collett-White Valerie Lane Kaye M <sup>c</sup> Lelland (until October 2024) David Price Dulcie Stanhope (From April 2024) Pat Whittome (PCC Secretary)

Report approved by the PCC on 19<sup>th</sup> March 2025 and signed on their behalf by

The Rev'd Anthony Davis  
Curate in Charge and Chair of PCC

## **INDEPENDENT EXAMINER'S REPORT**

Report to the Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford. Charity Number 1134614

I report to the trustees on my examination of the accounts of the above charity ("the PCC") for the year ended 31 December 2024.

### **Responsibilities and Basis of Report**

As the charity's trustees, you, are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C A Airey FCCA of  
George Hay Partnership LLP  
Brigham House  
93 High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

March 2025



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2024**

Note	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTALS	
	General	Designated			2024	2023
	£	£	£	£	£	£
<b>2 Income and endowments from:</b>						
Donations and legacies	139,376	-	73,394	-	<b>212,770</b>	288,421
Activities for generating funds	42,177	-	-	-	<b>42,177</b>	39,965
Income from church activities	9,612	-	2,426	-	<b>12,038</b>	7,719
Investments	1,777	-	60	-	<b>1,837</b>	1,503
<b>Total income</b>	<b>192,942</b>	<b>-</b>	<b>75,880</b>	<b>-</b>	<b>268,822</b>	337,609
<b>3 Expenditure on:</b>						
Raising funds	2,304	-	-	-	<b>2,304</b>	3,123
Expenditure on church activities	181,098	28,250	74,526	-	<b>283,874</b>	337,944
<b>Total expenditure</b>	<b>183,403</b>	<b>28,250</b>	<b>74,526</b>	<b>-</b>	<b>286,179</b>	341,067
<b>Net income / (expenditure)</b>	<b>9,539</b>	<b>(28,250)</b>	<b>1,354</b>	<b>-</b>	<b>(17,357)</b>	<b>(3,458)</b>
<b>Transfers:</b>						
Gross transfers between funds - in	3,778	-	3,337	-	<b>7,115</b>	30,142
Gross transfers between funds - out	(3,041)	-	(4,074)	-	<b>(7,115)</b>	(30,142)
<b>Other recognised gains / losses</b>						
Gains/losses on investment assets	-	-	-	50	<b>50</b>	104
Gains on revaluation, fixed assets	-	-	-	-	<b>-</b>	-
<b>Net movement in funds</b>	<b>10,276</b>	<b>(28,250)</b>	<b>617</b>	<b>50</b>	<b>(17,307)</b>	<b>(3,354)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	40,123	310,750	85,826	2,170	<b>438,869</b>	442,223
<b>Total funds carried forward</b>	<b>50,399</b>	<b>282,500</b>	<b>86,443</b>	<b>2,220</b>	<b>421,562</b>	438,869

The notes on pages 5 to 9 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD

**BALANCE SHEET AT 31 DECEMBER 2024**

		2024		2023	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		<b>282,500</b>		310,750
Investments	11		<b>2,220</b>		2,170
			<b>284,720</b>		312,920
<b>CURRENT ASSETS</b>					
Debtors		<b>17,504</b>		14,470	
Cash at Bank and in Hand	8	<b>140,652</b>		119,889	
		<b>158,156</b>		134,360	
<b>CURRENT LIABILITIES</b>					
Creditors payable within one year		<b>21,314</b>		8,411	
<b>NET CURRENT ASSETS</b>					
			<b>136,842</b>		125,949
<b>TOTAL NET ASSETS</b>					
			<b>421,562</b>		438,869
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds:					
General	9		<b>50,399</b>		40,123
Designated			<b>282,500</b>		310,750
			<b>332,899</b>		350,873
Restricted income funds:					
Restricted	10		<b>86,443</b>		85,826
Endowment	11		<b>2,220</b>		2,170
			<b>421,562</b>		438,869

Approved by the PCC on 19<sup>th</sup> March 2025 and signed on their behalf by

The Rev'd Anthony Davis  
Curate in Charge and Chair of PCC

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2024

### 1 ACCOUNTING POLICIES

#### **Basis of preparation:**

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets and movable church furnishings, which are shown at fair value.

The Financial Statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law.

#### **Funds:**

Endowment Funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

#### *Restricted Funds represent:*

- a. income from trusts or endowments which may be expended only on those restricted objects provided for in the terms of the trust or bequest, and
- b. donations or grants received for a specific object or invited by the Parochial Parish Council for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining at the end of the year must be carried forward as a balance on that fund. The Parochial Church Council does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds or as directed by the Parochial Church Council.

#### *Unrestricted Funds represent:*

The remaining income funds of the Parochial Church Council that are available for spending on the general purposes of the Parochial Church Council, including amounts designated by the Parochial Church Council for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the Trustees' Report.

#### **Incoming Resources:**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource is received, or expenditure incurred, to which they relate. Grants and legacies are accounted for when the Parochial Church Council is legally entitled to the amounts due. Dividends are accounted for when receivable, interest and tax recoverable is accrued. All other income is recognised when it is received. Amounts received specifically for outside mission are dealt with as restricted funds.

## **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD**

### **Resources Expended:**

Grants and donations are accounted for when they are paid over, or when awarded, if the award creates a binding and constructive obligation on the Parochial Church Council. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred.

### **Fixed Assets:**

Consecrated and benefice property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings, held by the vicar and churchwardens on special trust for the parish have been capitalised at fair value as at 1<sup>st</sup> January 2015, being the date of adoption of SORP(FRS102), and depreciated over their useful economic life. Depreciation is calculated to write off the capitalised value at the rate of 5% per annum.

### **Investments:**

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

## NOTES TO THE FINANCIAL STATEMENTS (cont.)

	Unrestricted Funds		Restricted	Endowment	TOTALS	
	General	Designated	Funds	Funds	2024	2023
	£	£	£	£	£	£
<b>2 Income and endowments from:</b>						
<b>Donations and legacies</b>						
1110 - Planned Giving - Bank	60,858	-	-	-	<b>60,858</b>	53,271
1120 - Planned Giving - Envelopes	2,364	-	-	-	<b>2,364</b>	3,696
1210 - Collections at Services	13,137	-	-	-	<b>13,137</b>	16,725
1220 - Donations in Church	7,636	-	10	-	<b>7,646</b>	6,075
1230 - Other Donations	10,204	-	8,268	-	<b>18,471</b>	26,215
1300 - Gift Aid Receivable	22,523	-	1,011	-	<b>23,534</b>	17,608
1400 - Bequests	10,200	-	-	-	<b>10,200</b>	3,000
1510 - Grant from Friends of St Paul's	-	-	2,563	-	<b>2,563</b>	2,232
1520 - Grant from Dorothy Porter Trust	-	-	53,127	-	<b>53,127</b>	120,432
1580 - VAT Refunds -Listed Places of Worship	1,274	-	5,319	-	<b>6,594</b>	370
1590 - Grants - Other	11,180	-	3,095	-	<b>14,275</b>	38,796
Donations and legacies Totals	<b>139,376</b>	-	<b>73,394</b>	-	<b>212,770</b>	288,421
<b>Activities for generating funds</b>						
2010 - Concerts and Recitals	10,646	-	-	-	<b>10,646</b>	10,265
2100 - Letting Income	18,647	-	-	-	<b>18,647</b>	15,504
2220 - Christmas Tree Festival	11,933	-	-	-	<b>11,933</b>	11,987
2290 - Other Fundraising Events	951	-	-	-	<b>951</b>	2,209
Activities for generating funds Totals	<b>42,177</b>	-	-	-	<b>42,177</b>	39,965
<b>Income from church activities</b>						
3110 - Catering Income (Teas, Coffees etc.)	2,233	-	148	-	<b>2,381</b>	1,510
3210 - Sales of Candles, Books, Cards etc	659	-	28	-	<b>687</b>	816
3220 - Spire Magazine	18	-	-	-	<b>18</b>	1,060
3300 - Fees for Weddings and Funerals	6,702	-	158	-	<b>6,860</b>	4,056
3400 - Insurance Claims Received	-	-	2,092	-	<b>2,092</b>	-
3500 - Miscellaneous Church Income	-	-	-	-	<b>-</b>	278
Income from church activities Totals	<b>9,612</b>	-	<b>2,426</b>	-	<b>12,038</b>	7,719
<b>Investments</b>						
3900 - Investment Income	1,777	-	60	-	<b>1,837</b>	1,503
Investments Totals	<b>1,777</b>	-	<b>60</b>	-	<b>1,837</b>	1,503
<b>Income and endowments Grand totals</b>	<b>192,942</b>	-	<b>75,880</b>	-	<b>268,822</b>	337,609

## NOTES TO THE FINANCIAL STATEMENTS (cont.)

	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTALS	
	General	Designated			2024	2023
	£	£	£	£	£	£
<b>3 Expenditure on:</b>						
<b>Raising funds</b>						
5110 - Fundraising Costs	867	-	-	-	867	850
5120 - Concert & Recital Costs	1,438	-	-	-	1,438	2,273
Raising funds Totals	2,304	-	-	-	2,304	3,123
<b>Expenditure on church activities</b>						
4100 - Diocesan Parish Share	65,000	-	-	-	65,000	27,840
4110 - Diocesan share of Wedding and Funeral	1,780	-	-	-	1,780	931
4120 - Vacancy Expenses	-	-	352	-	352	-
4200 - Wages, Salaries and Fees	45,592	-	-	-	45,592	55,133
4210 - Pension Contributions	2,847	-	-	-	2,847	1,791
4220 - HR and Payroll Costs	478	-	-	-	478	2,230
4250 - Fees - Organist, Verger, Etc.	5,462	-	1,377	-	6,840	4,310
4310 - Utilities - Energy, Water, etc.	23,905	-	-	-	23,905	29,341
4320 - Insurance	7,899	-	-	-	7,899	7,538
4330 - Alarm System Costs	4,023	-	-	-	4,023	6,953
4340 - General Repairs	2,722	-	4,898	-	7,621	1,950
4410 - Office, IT and Admin Expenditure	8,731	-	-	-	8,731	9,788
4450 - Bank Charges	1,172	-	-	-	1,172	883
4510 - Accountancy Fees	(5)	-	-	-	(5)	116
4520 - Professional Fees	-	-	-	-	-	622
4550 - Independent Examiner's Fee	1,500	-	-	-	1,500	1,480
4610 - Clergy Expenses	3,854	-	-	-	3,854	4,045
4620 - Sacristy Costs	1,222	-	-	-	1,222	1,815
4630 - Vestments	-	-	3,038	-	3,038	1,933
4670 - Mission Costs	-	-	354	-	354	13,641
4680 - Donations to Other Charities	2,326	-	250	-	2,576	2,465
4710 - Music Costs	517	-	445	-	962	1,724
4720 - Organ and Piano Tuning	902	-	576	-	1,479	1,489
4730 - Licensing Costs	579	-	629	-	1,208	553
4810 - Catering Costs	180	-	-	-	180	171
4850 - Miscellaneous Costs	411	-	835	-	1,246	2,592
4901 - Pinnacle Repair	-	-	8,166	-	8,166	89,970
4902 - North Porch Repair	-	-	44,815	-	44,815	30,462
4903 - Tower Clock & Bells Appeal costs	-	-	6,227	-	6,227	7,931
4950 - Other Fabric Project Costs	-	-	2,563	-	2,563	-
4990 - Depreciation of Tangible Fixed Assets	-	28,250	-	-	28,250	28,250
Expenditure on church activities Totals	181,098	28,250	74,526	-	283,874	337,944
<b>Expenditure Grand totals</b>	183,403	28,250	74,526	-	286,179	341,067

## NOTES TO THE FINANCIAL STATEMENTS (cont.)

### 4 STAFF COSTS

	2024	2023
Wages and Salaries	£ 45,592	£ 55,133
Average number of Employees	3	4

### 5 TRANSACTIONS WITH TRUSTEES

During the year the Rev'd Canon Kevin Goss, chair of the PCC and the Rev'd Anthony Davis, both PCC members, received expenses related to the performance of their duties as parish clergy. All expenses are consistent with Church of England guidance on the parochial expenses of clergy. During the course of the year members of the PCC, were reimbursed for other expenditure incurred as agents on behalf of the PCC. These other payments are recorded in the accounts under the relevant expenditure category.

### 6 STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES

	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTAL 2023
	General	Designated			
	£	£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	126,149	-	162,272	-	288,421
Activities for generating funds	38,375	-	1,590	-	39,965
Income from church activities	7,619	-	100	-	7,719
Investments	1,444	-	59	-	1,503
<b>Total income</b>	173,588	-	164,021	-	337,609
<b>Expenditure on:</b>					
Raising funds	3,123	-	-	-	3,123
Expenditure on church activities	159,866	28,250	149,828	-	337,944
<b>Total expenditure</b>	162,989	28,250	149,828	-	341,067
<b>Net income / (expenditure)</b>	<b>10,599</b>	<b>(28,250)</b>	<b>14,193</b>	<b>-</b>	<b>(3,458)</b>
<b>Transfers:</b>					
Gross transfers between funds - in	22,410	-	7,732	-	30,142
Gross transfers between funds - out	(4,103)	-	(24,933)	(1,106)	(30,142)
<b>Other recognised gains / losses</b>					
Gains/losses on investment assets	-	-	-	104	104
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
<b>Net movement in funds</b>	28,906	(28,250)	(3,008)	(1,002)	(3,354)
<b>Reconciliation of funds</b>					
Total funds brought forward	11,218	339,000	88,834	3,172	442,223
<b>Total funds carried forward</b>	40,123	310,750	85,826	2,170	438,869

### 7 TANGIBLE FIXED ASSETS

	Moveable Church Furnishings £	TOTAL £
Cost or Valuation as at 1 January and 31 December 2024	565,000	565,000
Depreciation at 1 January 2024	254,250	254,250
Depreciation charge for the year	28,250	28,250
Depreciation at 31 December 2024	282,500	282,500
Net Book Value at 1 January 2024	310,750	310,750
Net Book Value at 31 December 2024	282,500	282,500

The movable church furnishings are shown at cost (£565,000) which is the deemed cost under SORP(FRS102) transitional provisions, under which the valuation as at 1st January 2015 is applied to assets extant at that date.

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD

## NOTES TO THE FINANCIAL STATEMENTS (cont.)

### 8 CASH AT BANK AND IN HAND

	2024 £	2023 £
C10: CBF Deposit Fund	31,539	29,949
C20: Current Account	37,718	31,923
C30: Sir Alexander Leith Fund Account	3,558	3,379
C32: Outreach Committee Account	1,023	732
C34: Bells Appeal Account	66,814	53,906
	<b>140,652</b>	<b>119,889</b>

### 9 UNRESTRICTED FUNDS

	1 January 2024 £	Income £	Expend. £	Transfers £	Gains/ (Losses) £	31 Dec 2024 £
General Fund	40,123	192,942	183,403	737	-	50,399
Tangible Fixed Assets (Designated)	310,750	-	28,250	-	-	282,500
	<b>350,873</b>	<b>192,942</b>	<b>211,653</b>	<b>737</b>	<b>-</b>	<b>332,899</b>

### 10 RESTRICTED FUNDS

	1 January 2024 £	Income £	Expend. £	Transfers £	Gains/ (Losses) £	31 Dec 2024 £
Tower Clock And Bells Appeal	53,906	13,420	6,227	3,041	-	64,140
Choral Scholarship Fund	9,433	-	-	-	-	9,433
Clock Fund	2,896	-	-	-	-	2,896
Organ Scholar Fund	2,474	-	-	-	-	2,474
Education Fund	1,436	1,050	250	-	-	2,236
Robes Fund	2,090	2,865	3,038	187	-	2,104
Bell Ringers Fund	1,368	-	-	-	-	1,368
Homeless Support Fund	1,050	45	354	-	-	741
Outreach Fund	500	148	-	-	-	648
Peter And Paul Statues Fund	875	-	338	-	-	537
Building Repairs Fund	2,697	2,152	4,898	109	-	60
Chairs Fund	148	-	-	(148)	-	-
Choir Robes Fund	187	-	-	(187)	-	-
Fabric Projects Fund	109	2,563	2,563	(109)	-	-
KIG Retirement Gift	-	835	835	-	-	-
Fellowship Lunches Fund	960	-	-	(960)	-	-
Music Fund	3,027	-	3,027	-	-	-
North Porch Repair	-	44,477	44,477	-	-	-
Pinnacles Project	-	8,166	8,166	-	-	-
Staging Fund	2,670	-	-	(2,670)	-	-
Vacancy Fund	-	158	352	-	-	(194)
	<b>85,826</b>	<b>75,880</b>	<b>74,526</b>	<b>(737)</b>	<b>-</b>	<b>86,443</b>

Restricted funds have been donated to the PCC for specific purposes and may only be used for the purpose for which they were donated:

### 11 ENDOWMENT FUNDS/ FIXED ASSET INVESTMENTS

	1 January 2020 £	Income £	Expend. £	Transfers £	Gains/ (Losses) £	31 Dec 2020 £
Chancel - Chancel Fund	2,170	-	-	-	50	2,220
	<b>2,170</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>2,220</b>

Endowment funds are restricted funds that must be retained as trust capital permanently and generate income for the PCC to be used for restricted purposes. Income from the Chancel fund is allocated to the Building Repairs Fund.