

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD

England & Wales · Charity number 1134614

Details

Other names ST PAUL'S, BEDFORD

Status Registered

Legal form Previously excepted

Registered 2010-03-02

Register [View on the Charity Commission register](#)

Contact

Address St. Pauls Church
St. Pauls Square
Bedford
MK40 1SQ

Phone 01234340163

Email admin@stpaulschurchbedford.org.uk

Website www.stpaulschurchbedford.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Parochial Church Council for St. Paul's Church Bedford

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bedford

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£268,822	£286,179	-	-
2023-12-31	£337,608	£341,067	-	-
2022-12-31	£381,632	£383,252	-	-
2021-12-31	£218,733	£223,546	-	-
2020-12-31	£178,501	£217,800	-	-

Trustees

Name	Role	Appointed
Ann Collett-White		2023-05-17
Ann Patricia Whittome		2020-10-11
David John Price		2021-05-12
Dulcie Stanhope		2024-04-28
Elizabeth Hedison		2026-06-03
Holly Barnard		2025-05-14
Linda Elaine Byer		2022-05-22
MALCOLM SMITH		2020-10-11
Patricia Wright		2026-06-03
Rachel Brown		2023-05-17
Rachel Clover		2023-05-17
Rev Anthony Lee Davis		2023-09-01
Sumy Pappachen		2025-05-14
Susan Gray		2025-05-14
Susan Stewart		2025-05-14
Thomas Richard Nettleton Otley		2026-05-10
WENDY JONES		2017-04-30

Accounts



The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford

(Working Name: St Paul's Bedford)

**Report and Financial Statements
Year to 31st December 2024**

Registered Charity Number 1134614

CONTENTS

	Page
Trustees' Report	2
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 16

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Aims and Purposes

St Paul's Parochial Church Council (PCC) has the responsibility for cooperating with the minister, in promoting, within the ecclesiastical parish, the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the Parish Church, which is a grade 1 listed building.

Objectives and Activities

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

St Paul's is a welcoming and inclusive church that endeavours to serve Christ and to share his love and Good News with others. In particular, we try to enable people to live out their faith through:

- **Worship and prayer:** Our services offer meaningful worship in an inclusive catholic liturgical style and we hold special services for the civic life of the Borough and County.
- **Welcome and Pastoral care:** The church is open every weekday, offering a place of prayerfulness and peace for our ministry of worship, witness, and inclusive welcome, with a special care for the vulnerable and needy. Our pastoral work includes listening, support, prayers and encouragement, in addition to practical help and signposting to specialised agencies when needed. Members of our Pastoral Team visit those unable to attend church.
- **Teaching and discipleship:** through teaching in sermons, Lent and Advent courses, preparation for confirmation and baptism, we help people to develop their knowledge and trust in Jesus.
- **Mission and Outreach:** We endeavour to be proactive in reaching out to the community with the love and Good News of Jesus. We have an active ministry of community engagement, sharing God's love and generosity by working in partnership with local community groups and institutions to provide care and support for the most vulnerable.

Achievements & Performance

2024 marked the end of an era in the life of St Paul's Church, as the Reverend Canon Kevin Goss retired as vicar in October, after more than 10 years as incumbent. His final Sunday in church was 29th September, marked by a moving valedictory Eucharist.

On 15th December 2024 our Assistant Curate, the Reverend Anthony Davis was licensed as Curate in Charge by the Bishop of Bedford to provide leadership and stability during the vacancy.

Worship and Prayer

The following regular pattern of worship and public prayer was maintained throughout the year:

- The weekly Parish Eucharist at 10:15am each Sunday
- Weekday Eucharists at 12noon each Wednesday and 9:30am each Friday and Saturday
- Morning Prayer every day from Monday to Saturday at 9:00am on Zoom.
- Compline (night prayer) with an address every first Sunday of the month at 5:30pm

Our usual Sunday attendance at worship during 2024 was 69 adults and 4 children (2023: 65 adults and 4 children) and our average weekly church attendance during October 2024 was 97 adults and 3 children (2023: 102 adults and 3 children).

In addition to our regular services, we held special services for festivals:

- We held services each day of Holy Week, including Maundy Thursday Eucharist with foot washing, the Good Friday Liturgy, the Easter Vigil and lighting of the Paschal fire on the evening of Holy Saturday
- We also held the full range of Christmas services: Advent Carols, Christingle, Festival of Lessons & Carols by candlelight, Crib Service, Midnight Mass and All Age Festival Eucharist. We also held carol services for local schools, including Bedford Free School, Bedford Modern School and Bedford Girls' School.
- Other special services included Candlemas Carols, Ash Wednesday Eucharist with imposition of ashes, Ascension Day Eucharist, Corpus Christie Eucharist with benediction and an All Souls-tide Eucharist.
- Our Easter attendance, including the Festival Eucharist and the Vigil service was 163, with 133 communicants (2023: 204 with 173 communicants)
- Attendance on Christmas Eve and Christmas Day was 414 with 150 communicants (2023: 395 with 165 communicants). Throughout Advent, we estimate that well over 2,000 people attended church services at St Paul's.

It is a privilege as a parish church to mark significant milestones in faith and life for members of our community and parish.

- We celebrated 5 baptisms of children and infants (2023: 3)
- We prepared 4 adults for confirmation (2023: 0).
- We celebrated 1 wedding (2023: 2)
- We conducted 10 funerals in church (2023: 4 in church and 2 at the crematorium).

In our role as Civic and County church, we held several civic and special services in 2024. These included the High Sheriff's Justice Service in September, and a service of remembrance for the Road Victims Trust Charity in November.

We continued a ministry of welcome to those who have traditionally felt excluded from church with a songs of praise service aimed primarily at the LGBT community (LGBT Tea Party and Singalong) and, for the second year, a vigil to mark Transgender Day of Remembrance.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD

Music has been a vital component of our liturgy at St Paul's and will continue to be so. After the departure of our prior Director of Music in 2023, along with many members of the choir, it was very encouraging to see the continuance of music at our 10.15 Sunday services throughout the year, led by the Singers group. We were very well supported by a number of talented visiting organists at our Sunday 10.15 Eucharists throughout the year and were pleased to confirm the appointment of Adam Wright as our new St Paul's Organist in October 2024. Plans to develop the choir and the variety of music in our liturgy during 2025 are already well in hand.

Welcome and Pastoral Care

Our location in the town centre provides important opportunities for welcome of visitors, pilgrims and tourists.

The church building is open to visitors between 11am and 3pm each weekday, enabled by our office team and a group of volunteers who act as welcomers. Our Tuesday Concert Series also welcomes many visitors to church as well as being a fundraising opportunity.

Visitors are also welcomed one Saturday a month for our Organ Recital Series and volunteers ensure that the church is open for teas, coffees and cakes on the morning of these recitals.

We have been pleased to extend an ecumenical welcome to the Serbian Orthodox Church which continues to hold regular services at St Paul's, usually on the first Sunday of each month.

Members of our Pastoral Team visit those from our community unable to attend church. In addition, some of those we welcome into our building require particular pastoral care. Our pastoral work includes listening, support, prayers and encouragement, in addition to practical help and signposting to specialised agencies when needed.

Teaching and Discipleship

Teaching continues through the regular sermons given by the licensed clergy and readers, and retired clergy.

We also held specific courses during 2024. Our Lent course in studied diversity and inclusion from the perspective of race, sexuality, gender identity, disability and wealth, based on resources from Inclusive Church. Our Advent course considered the theme of God With Us.

In addition the Confirmation candidates followed a course of study on the basics of the Christian faith, whilst the parents of candidates for baptism and those coming for weddings were prepared for those important events by home visits from our Curate.

Mission and Outreach:

During 2024 we continued to reach out into our community offering practical and pastoral support to those in need. For example:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD

- We have continued to support homeless households moving into accommodation for the first time through our homeless voucher scheme to provide some of the essentials for setting up a home.
- We continue to support Bedford Foodbank by holding collections in church as well as through Fr. Anthony's role as a member of their Board of Trustees. We also issued 22 foodbank vouchers in the year.
- In June we partnered with Creative Arts Bedford and The Bedford Refugee and Asylum Seekers to host an art installation (DeadReckoning by Bern O'Donoghue) in the Trinity Chapel for Refugee week.
- Our warm space ran during the winter of 2023/4 through a partnership between St Paul's and St Andrew's Church, with both churches providing volunteers to welcome visitors to the Anderson Room in church, make cups of tea, coffee, soup or pot noodles and provide a listening ear.
- As the year came to an end, we continued our relationship with Dine With Us On The Streets, to host their Christmas meal for vulnerable members of our local community.

This pastoral and practical work in the community comes alongside our regular patterns of visiting residential care settings with communion, hosting schools for seasonal services and visits, taking part in Open the Book assemblies at a local school and a wide variety of other activities.

Financial Review

Total income in 2024 was down £68,787 from the prior year (£268,822 compared with £337,609 in 2023). However, this was largely due to the timing of donations and grants for restricted fabric projects, such as the North Porch and the Tower Clock and Bells projects.

Unrestricted income was £19,354 higher in 2024 (£192,942, compared with £173,588 in 2023). This was largely due to an 11% (£6,255) increase in planned giving, testament to the generosity of members of the congregation, a legacy of £10,000 received early in 2024, and an increase of 20% or £3,143 in letting income. Receipts from Gift aid were also higher, though to some extent this represents the reclaiming of unclaimed Gift Aid from prior years.

We are once again grateful for the continuing support of the Friends of St. Paul's, The Gale Family Trust, Williams & Co. and the Dorothy Hilda Porter Trust for grant funding, as well as the organisers of the Christmas Tree Festival and the regular Tuesday concerts and Saturday Organ Recitals, which all contribute significantly to our income.

Total Expenditure was £54,888 lower than 2023 (£286,179 compared with £341,067 in 2023). Again, this was largely due to the timing of expenditure on restricted fabric projects, such as the North Porch and the Pinnacles.

Unrestricted Expenditure was £20,414 higher in 2024 (£183,403 compared with £162,989 in 2023). The main cause of this was that in 2024 we were able to pay £65,000 of the total parish share requested by the diocese (92% of the £70,476 requested) compared with £27,840 in 2023 (38% of the £74,045 requested). This is a significant achievement and will hopefully

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD

indicate to the Diocese that ministry at St Paul's church is financially sustainable. We expect to be able to pay our parish share in full in 2025.

Other significant year on year changes in unrestricted expenditure are a reduction in wages, salaries and fees (as we did not have a director of music during 2024) and a reduction in utility bills, due to an effort to reduce the amount of time the heating was on in church.

Overall, our general funds ended the year roughly £10,000 higher than they were in the prior year and our restricted funds showed a smaller increase of about £600.

Expenditures from the restricted mission fund were also significantly lower in 2024, as the prior year included some specific grants made to Citizens UK for community organising, as well as greater expenditure on our homeless and cost of living grants schemes.

Fund raising for the Tower, Clock and Bells appeal continued throughout the year, resulting in £13,420 income for that project, which is kept in a restricted fund. The fund currently stands at £64,140, however, a number of grants have been pledged but not yet received. The project team estimate that over £354,000 has been raised or pledged for this project. The project is currently out to tender, but it is expected that there is still a significant way to go to reach the funds required, which were estimated before COVID to be £500,000 before VAT. The amount required will also be impacted by the government's announcement that the Listed Places of Worship Grant Scheme, which provides grants to offset the cost of VAT on works for listed places of worship, has been restricted to £25,000 per year for each place of worship.

During 2024 the PCC cleared up a number of legacy restricted funds with balances less than £1,000, and, with the generous permission of the original donor, were able to transfer the balance of the restricted Staging Fund into general funds.

Reserves

It has been PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. At the end of 2024 this would require us to hold £45,851 in our general funds. Our funds have recovered significantly this year, and our balance at the end of the year in general funds of £50,399 now meets this policy.

It remains our policy to invest short term investment fund balances with the CCLA Church of England Deposit Fund.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. Our membership of the PCC consists of the Incumbent (the Vicar), Assistant Curate, Churchwardens, Readers and members elected by those members of the congregation who are on the electoral roll of the church, to both the PCC and to the Deanery Synod.

Administrative information

St Paul's Church is located in St Paul's Square, Bedford, MK40 1SQ, which is also the correspondence address. St Paul's Church is part of the Bedford and Elstow Deanery in the Diocese of Saint Albans within the Church of England.

The Parochial Church Council is registered with the Charity Commission and its registration number is 1134614.

Parochial Church Council members who served from 1st January 2024 until the 17th March 2025 are listed below:

Vicar	The Rev'd Canon Kevin Goss – Chair (until end October 2024)
Assistant Curate/ Curate in charge	The Rev'd Anthony Davis – (Chair from January 2025)
Churchwardens	Florence Bignell (until July 2024) Alison Phillipson (from July 2024) Malcolm Smith (and Deanery Synod representative)
Reader	Clifford Harris (until May 2024)
Deanery Synod Representatives	Wendy Jones (Deputy Chair and Safeguarding Officer) Claire Price (until August 2024)
Other elected members	Rachel Brown Stephen Buckle (until January 2024) Linda Byer Rachel Clover Ann Collett-White Valerie Lane Kaye M ^c Lelland (until October 2024) David Price Dulcie Stanhope (From April 2024) Pat Whittome (PCC Secretary)

Report approved by the PCC on 19th March 2025 and signed on their behalf by

The Rev'd Anthony Davis
Curate in Charge and Chair of PCC

INDEPENDENT EXAMINER'S REPORT

Report to the Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford. Charity Number 1134614

I report to the trustees on my examination of the accounts of the above charity ("the PCC") for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity's trustees, you, are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C A Airey FCCA of
George Hay Partnership LLP
Brigham House
93 High Street
Biggleswade
Bedfordshire
SG18 0LD

March 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2024

Note	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTALS	
	General	Designated			2024	2023
	£	£	£	£	£	£
2 Income and endowments from:						
Donations and legacies	139,376	-	73,394	-	212,770	288,421
Activities for generating funds	42,177	-	-	-	42,177	39,965
Income from church activities	9,612	-	2,426	-	12,038	7,719
Investments	1,777	-	60	-	1,837	1,503
Total income	192,942	-	75,880	-	268,822	337,609
3 Expenditure on:						
Raising funds	2,304	-	-	-	2,304	3,123
Expenditure on church activities	181,098	28,250	74,526	-	283,874	337,944
Total expenditure	183,403	28,250	74,526	-	286,179	341,067
Net income / (expenditure)	9,539	(28,250)	1,354	-	(17,357)	(3,458)
Transfers:						
Gross transfers between funds - in	3,778	-	3,337	-	7,115	30,142
Gross transfers between funds - out	(3,041)	-	(4,074)	-	(7,115)	(30,142)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	50	50	104
Gains on revaluation, fixed assets	-	-	-	-	-	-
Net movement in funds	10,276	(28,250)	617	50	(17,307)	(3,354)
Reconciliation of funds						
Total funds brought forward	40,123	310,750	85,826	2,170	438,869	442,223
Total funds carried forward	50,399	282,500	86,443	2,220	421,562	438,869

The notes on pages 5 to 9 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD

BALANCE SHEET AT 31 DECEMBER 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	7		282,500		310,750
Investments	11		2,220		2,170
			284,720		312,920
CURRENT ASSETS					
Debtors		17,504		14,470	
Cash at Bank and in Hand	8	140,652		119,889	
		158,156		134,360	
CURRENT LIABILITIES					
Creditors payable within one year		21,314		8,411	
NET CURRENT ASSETS			136,842		125,949
TOTAL NET ASSETS			421,562		438,869
THE FUNDS OF THE CHARITY					
Unrestricted income funds:					
General	9		50,399		40,123
Designated			282,500		310,750
			332,899		350,873
Restricted income funds:					
Restricted	10		86,443		85,826
Endowment	11		2,220		2,170
			421,562		438,869

Approved by the PCC on 19th March 2025 and signed on their behalf by

The Rev'd Anthony Davis
Curate in Charge and Chair of PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Basis of preparation:

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets and movable church furnishings, which are shown at fair value.

The Financial Statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law.

Funds:

Endowment Funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted Funds represent:

- a. income from trusts or endowments which may be expended only on those restricted objects provided for in the terms of the trust or bequest, and
- b. donations or grants received for a specific object or invited by the Parochial Parish Council for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining at the end of the year must be carried forward as a balance on that fund. The Parochial Church Council does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds or as directed by the Parochial Church Council.

Unrestricted Funds represent:

The remaining income funds of the Parochial Church Council that are available for spending on the general purposes of the Parochial Church Council, including amounts designated by the Parochial Church Council for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the Trustees' Report.

Incoming Resources:

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource is received, or expenditure incurred, to which they relate. Grants and legacies are accounted for when the Parochial Church Council is legally entitled to the amounts due. Dividends are accounted for when receivable, interest and tax recoverable is accrued. All other income is recognised when it is received. Amounts received specifically for outside mission are dealt with as restricted funds.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD

Resources Expended:

Grants and donations are accounted for when they are paid over, or when awarded, if the award creates a binding and constructive obligation on the Parochial Church Council. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred.

Fixed Assets:

Consecrated and benefice property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings, held by the vicar and churchwardens on special trust for the parish have been capitalised at fair value as at 1st January 2015, being the date of adoption of SORP(FRS102), and depreciated over their useful economic life. Depreciation is calculated to write off the capitalised value at the rate of 5% per annum.

Investments:

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

	Unrestricted Funds		Restricted	Endowment	TOTALS	
	General	Designated	Funds	Funds	2024	2023
	£	£	£	£	£	£
2 Income and endowments from:						
Donations and legacies						
1110 - Planned Giving - Bank	60,858	-	-	-	60,858	53,271
1120 - Planned Giving - Envelopes	2,364	-	-	-	2,364	3,696
1210 - Collections at Services	13,137	-	-	-	13,137	16,725
1220 - Donations in Church	7,636	-	10	-	7,646	6,075
1230 - Other Donations	10,204	-	8,268	-	18,471	26,215
1300 - Gift Aid Receivable	22,523	-	1,011	-	23,534	17,608
1400 - Bequests	10,200	-	-	-	10,200	3,000
1510 - Grant from Friends of St Paul's	-	-	2,563	-	2,563	2,232
1520 - Grant from Dorothy Porter Trust	-	-	53,127	-	53,127	120,432
1580 - VAT Refunds -Listed Places of Worship	1,274	-	5,319	-	6,594	370
1590 - Grants - Other	11,180	-	3,095	-	14,275	38,796
Donations and legacies Totals	139,376	-	73,394	-	212,770	288,421
Activities for generating funds						
2010 - Concerts and Recitals	10,646	-	-	-	10,646	10,265
2100 - Letting Income	18,647	-	-	-	18,647	15,504
2220 - Christmas Tree Festival	11,933	-	-	-	11,933	11,987
2290 - Other Fundraising Events	951	-	-	-	951	2,209
Activities for generating funds Totals	42,177	-	-	-	42,177	39,965
Income from church activities						
3110 - Catering Income (Teas, Coffees etc.)	2,233	-	148	-	2,381	1,510
3210 - Sales of Candles, Books, Cards etc	659	-	28	-	687	816
3220 - Spire Magazine	18	-	-	-	18	1,060
3300 - Fees for Weddings and Funerals	6,702	-	158	-	6,860	4,056
3400 - Insurance Claims Received	-	-	2,092	-	2,092	-
3500 - Miscellaneous Church Income	-	-	-	-	-	278
Income from church activities Totals	9,612	-	2,426	-	12,038	7,719
Investments						
3900 - Investment Income	1,777	-	60	-	1,837	1,503
Investments Totals	1,777	-	60	-	1,837	1,503
Income and endowments Grand totals	192,942	-	75,880	-	268,822	337,609

NOTES TO THE FINANCIAL STATEMENTS (cont.)

	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTALS	
	General	Designated			2024	2023
	£	£	£	£	£	£
3 Expenditure on:						
Raising funds						
5110 - Fundraising Costs	867	-	-	-	867	850
5120 - Concert & Recital Costs	1,438	-	-	-	1,438	2,273
Raising funds Totals	2,304	-	-	-	2,304	3,123
Expenditure on church activities						
4100 - Diocesan Parish Share	65,000	-	-	-	65,000	27,840
4110 - Diocesan share of Wedding and Funeral	1,780	-	-	-	1,780	931
4120 - Vacancy Expenses	-	-	352	-	352	-
4200 - Wages, Salaries and Fees	45,592	-	-	-	45,592	55,133
4210 - Pension Contributions	2,847	-	-	-	2,847	1,791
4220 - HR and Payroll Costs	478	-	-	-	478	2,230
4250 - Fees - Organist, Verger, Etc.	5,462	-	1,377	-	6,840	4,310
4310 - Utilities - Energy, Water, etc.	23,905	-	-	-	23,905	29,341
4320 - Insurance	7,899	-	-	-	7,899	7,538
4330 - Alarm System Costs	4,023	-	-	-	4,023	6,953
4340 - General Repairs	2,722	-	4,898	-	7,621	1,950
4410 - Office, IT and Admin Expenditure	8,731	-	-	-	8,731	9,788
4450 - Bank Charges	1,172	-	-	-	1,172	883
4510 - Accountancy Fees	(5)	-	-	-	(5)	116
4520 - Professional Fees	-	-	-	-	-	622
4550 - Independent Examiner's Fee	1,500	-	-	-	1,500	1,480
4610 - Clergy Expenses	3,854	-	-	-	3,854	4,045
4620 - Sacristy Costs	1,222	-	-	-	1,222	1,815
4630 - Vestments	-	-	3,038	-	3,038	1,933
4670 - Mission Costs	-	-	354	-	354	13,641
4680 - Donations to Other Charities	2,326	-	250	-	2,576	2,465
4710 - Music Costs	517	-	445	-	962	1,724
4720 - Organ and Piano Tuning	902	-	576	-	1,479	1,489
4730 - Licensing Costs	579	-	629	-	1,208	553
4810 - Catering Costs	180	-	-	-	180	171
4850 - Miscellaneous Costs	411	-	835	-	1,246	2,592
4901 - Pinnacle Repair	-	-	8,166	-	8,166	89,970
4902 - North Porch Repair	-	-	44,815	-	44,815	30,462
4903 - Tower Clock & Bells Appeal costs	-	-	6,227	-	6,227	7,931
4950 - Other Fabric Project Costs	-	-	2,563	-	2,563	-
4990 - Depreciation of Tangible Fixed Assets	-	28,250	-	-	28,250	28,250
Expenditure on church activities Totals	181,098	28,250	74,526	-	283,874	337,944
Expenditure Grand totals	183,403	28,250	74,526	-	286,179	341,067

NOTES TO THE FINANCIAL STATEMENTS (cont.)

4 STAFF COSTS

	2024	2023
Wages and Salaries	£ 45,592	£ 55,133
Average number of Employees	3	4

5 TRANSACTIONS WITH TRUSTEES

During the year the Rev'd Canon Kevin Goss, chair of the PCC and the Rev'd Anthony Davis, both PCC members, received expenses related to the performance of their duties as parish clergy. All expenses are consistent with Church of England guidance on the parochial expenses of clergy. During the course of the year members of the PCC, were reimbursed for other expenditure incurred as agents on behalf of the PCC. These other payments are recorded in the accounts under the relevant expenditure category.

6 STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES

	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTAL 2023
	General	Designated			
	£	£	£	£	£
Income and endowments from:					
Donations and legacies	126,149	-	162,272	-	288,421
Activities for generating funds	38,375	-	1,590	-	39,965
Income from church activities	7,619	-	100	-	7,719
Investments	1,444	-	59	-	1,503
Total income	173,588	-	164,021	-	337,609
Expenditure on:					
Raising funds	3,123	-	-	-	3,123
Expenditure on church activities	159,866	28,250	149,828	-	337,944
Total expenditure	162,989	28,250	149,828	-	341,067
Net income / (expenditure)	10,599	(28,250)	14,193	-	(3,458)
Transfers:					
Gross transfers between funds - in	22,410	-	7,732	-	30,142
Gross transfers between funds - out	(4,103)	-	(24,933)	(1,106)	(30,142)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	104	104
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	28,906	(28,250)	(3,008)	(1,002)	(3,354)
Reconciliation of funds					
Total funds brought forward	11,218	339,000	88,834	3,172	442,223
Total funds carried forward	40,123	310,750	85,826	2,170	438,869

7 TANGIBLE FIXED ASSETS

	Moveable Church Furnishings £	TOTAL £
Cost or Valuation as at 1 January and 31 December 2024	565,000	565,000
Depreciation at 1 January 2024	254,250	254,250
Depreciation charge for the year	28,250	28,250
Depreciation at 31 December 2024	282,500	282,500
Net Book Value at 1 January 2024	310,750	310,750
Net Book Value at 31 December 2024	282,500	282,500

The movable church furnishings are shown at cost (£565,000) which is the deemed cost under SORP(FRS102) transitional provisions, under which the valuation as at 1st January 2015 is applied to assets extant at that date.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (cont.)

8 CASH AT BANK AND IN HAND

	2024 £	2023 £
C10: CBF Deposit Fund	31,539	29,949
C20: Current Account	37,718	31,923
C30: Sir Alexander Leith Fund Account	3,558	3,379
C32: Outreach Committee Account	1,023	732
C34: Bells Appeal Account	66,814	53,906
	140,652	119,889

9 UNRESTRICTED FUNDS

	1 January 2024 £	Income £	Expend. £	Transfers £	Gains/ (Losses) £	31 Dec 2024 £
General Fund	40,123	192,942	183,403	737	-	50,399
Tangible Fixed Assets (Designated)	310,750	-	28,250	-	-	282,500
	350,873	192,942	211,653	737	-	332,899

10 RESTRICTED FUNDS

	1 January 2024 £	Income £	Expend. £	Transfers £	Gains/ (Losses) £	31 Dec 2024 £
Tower Clock And Bells Appeal	53,906	13,420	6,227	3,041	-	64,140
Choral Scholarship Fund	9,433	-	-	-	-	9,433
Clock Fund	2,896	-	-	-	-	2,896
Organ Scholar Fund	2,474	-	-	-	-	2,474
Education Fund	1,436	1,050	250	-	-	2,236
Robes Fund	2,090	2,865	3,038	187	-	2,104
Bell Ringers Fund	1,368	-	-	-	-	1,368
Homeless Support Fund	1,050	45	354	-	-	741
Outreach Fund	500	148	-	-	-	648
Peter And Paul Statues Fund	875	-	338	-	-	537
Building Repairs Fund	2,697	2,152	4,898	109	-	60
Chairs Fund	148	-	-	(148)	-	-
Choir Robes Fund	187	-	-	(187)	-	-
Fabric Projects Fund	109	2,563	2,563	(109)	-	-
KIG Retirement Gift	-	835	835	-	-	-
Fellowship Lunches Fund	960	-	-	(960)	-	-
Music Fund	3,027	-	3,027	-	-	-
North Porch Repair	-	44,477	44,477	-	-	-
Pinnacles Project	-	8,166	8,166	-	-	-
Staging Fund	2,670	-	-	(2,670)	-	-
Vacancy Fund	-	158	352	-	-	(194)
	85,826	75,880	74,526	(737)	-	86,443

Restricted funds have been donated to the PCC for specific purposes and may only be used for the purpose for which they were donated:

11 ENDOWMENT FUNDS/ FIXED ASSET INVESTMENTS

	1 January 2020 £	Income £	Expend. £	Transfers £	Gains/ (Losses) £	31 Dec 2020 £
Chancel - Chancel Fund	2,170	-	-	-	50	2,220
	2,170	-	-	-	50	2,220

Endowment funds are restricted funds that must be retained as trust capital permanently and generate income for the PCC to be used for restricted purposes. Income from the Chancel fund is allocated to the Building Repairs Fund.

Accounts

Parish of St Paul, Bedford



**PCC Review of the Year
01 January 2023 to 31 December 2023
for the APCM**

Adopted by the PCC on 21 March 2024



PCC Annual Report - Year ending 31st December 2023

Contents

1. Aims and Purposes.....	4
2. Objectives and Activities.....	4
3. Achievements & Performance.....	4
3.1 Worship and Welcome.....	5
3.2 Pastoral and Community.....	6
3.3 Learning and Training.....	7
3.4 Church Attendance.....	8
3.5 Special Services and Events.....	8
3.6 Digital Communications.....	9
3.7 Church Hire.....	10
4. Financial Review.....	11
4.1 Ongoing Concern.....	12
4.2 Reserves Policy.....	12
4.3 Ongoing Financial Planning.....	12
4.4 Accountant and Independent Examiner.....	13
5. Fabric.....	13
6. Safeguarding.....	14
7. Volunteers.....	15
8.1 PCC Membership.....	17
APPENDIX A – The Vicar’s Address to the APCM.....	18
APPENDIX B – Churchwardens’ Response.....	19
APPENDIX C – PCC Sub Committee Reports and Review of Church Activities.....	20
C1. Music.....	20
C2. Bedford Deanery Synod.....	21
C3. Catering.....	22
C4. Flower Guild.....	22
C5. Servers.....	23
C6. Bell Ringing.....	23
C7. Mothers’ Union.....	24
C8. Outward Giving.....	25



1. Aims and Purposes

St Paul's Parochial Church Council (PCC) has the responsibility for cooperating with the incumbent, The Reverend Canon Kevin Goss, in promoting, within the ecclesiastical parish, the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the Parish Church, which is a Grade 1 listed building.

2. Objectives and Activities

The PCC commits itself to carrying out prayerfully God's will as it maintains an overview of worship and identifies and plans ways in which we can reach out to and value the many diverse groups living within our Parish and its surroundings. These plans are set out in the **Parish's Mission Action Plan** with the vision that:

'In 2024 St Paul's will be a church which is growing and actively engaging with the people of Bedford and beyond, by living and sharing Jesus' love.'

St Paul's is a welcoming and inclusive church that endeavours to serve Christ and to share his love and Good News with others:

- Our services offer meaningful worship in an inclusive catholic liturgical style with a range of high-quality music, and we hold special services for the civic life of the borough and county.
- The church is open every day, offering a place of prayerfulness and peace for our ministry of worship, witness, and inclusive welcome, with a special care for the vulnerable and needy.
- Our pastoral work includes listening, support, prayers and encouragement, in addition to practical help and signposting to specialised agencies when needed. Members of our Pastoral Team visit those unable to attend church, and our Pastoral Assistant works with the ecumenical Town Centre Chaplaincy in mission to businesses, shops and shoppers.
- We endeavour to be proactive in reaching out to the community with the love and Good News of Jesus. We have an active ministry of community engagement, sharing God's love and generosity by working in partnership with local community groups and institutions to provide care and support for the most vulnerable.

3. Achievements & Performance

The year 2023 started with some measure of normality following two years of pandemic upheaval. As the year progressed, under guidance from the Vicar and the PCC, the reintroduction of previously established practices was welcomed by all.



3.1 Worship and Welcome

As Covid was still in evidence at the start of the year it was decided that, until further notice, standing for communion and use of intinction (no chalice) would remain, and this continued to the end of the year.

In January we were delighted to re-introduce the popular Wednesday Fellowship Lunches, which had been put on hold since the start of the Covid pandemic. It was wonderful to share a meal and conversation to strengthen relationships. After all, scripture shows us that the Lord had many meals with those He wanted to have personal relationships with!

Wednesday coffees and teas, started as a way of offsetting the loneliness experienced by people during successive lockdowns, continue. We meet, often in the Anderson Room, from 11.00 am before the noon Wednesday Eucharist. Initially we were few, but our numbers have grown, friendships have been forged, and new people have been introduced to the church and welcomed. Our retired clergy have actively engaged in the inclusion of new people in the delivery of the service. As we approach our second year, we look for our friendships and numbers to grow.

February saw the reintroduction of prayer ministry for healing and other concerns during communion in the Parish Eucharist on the fourth Sunday of each month, and this has supported many congregation members over the course of the year.

June was a great time for celebration at St Pauls. Firstly, a sad farewell but congratulations and God's blessing to Fr Luke Larnier as he left to take up a new appointment as priest-in-charge of the parish of St Andrew, Luton. There were gifts, drinks and a cake! The following Sunday we helped the Vicar celebrate the 30th anniversary of his Ordination to the Priesthood, with drinks and cake after the Sunday Eucharist. The Sunday after that we congratulated Fr Roger Stokes on the Golden Jubilee of his Ordination to the Priesthood as we celebrated after Sunday Eucharist – with drinks and cake. We realised Sundays would not be the same without drinks and cake!

In September we were very pleased to welcome Fr Anthony Davis who joined us as Assistant Curate, to serve the final two years of his three-year curacy and to take the lead in our work of community engagement. We were delighted to celebrate Sr Hazel's 90th birthday in October, and we were treated to drinks and cake once more following the Sunday Eucharist. In November the 9.30am Saturday Eucharist was gladly reinstated by request.

We were able, once again, to hold the full range of Christmas services: Christmas Confessions, Advent Carol Service, Christingle Service, Festival of Lessons & Carols by candlelight, Crib Service, Midnight Mass and All Age Festival Eucharist.

As a result of the Coronavirus pandemic, the number of young members remains low, but an activity table is provided allowing young children to remain with their families during services. Over the course of the year, we have been most heartened to find that the ethnic profile of our core congregation has become more closely representative of the local population.



3.2 Pastoral and Community

During 2023 we continued to reach out into our community offering practical and pastoral support to those in need.

Grants from Bedford Borough Council and the Diocese of St Albans as well as some individual donations enabled us to continue supporting households in need through our existing homeless voucher scheme and also to provide support for those unable to cope with rising energy bills amidst the cost-of-living crisis. During the year we issued £10,000 value in individual vouchers through these schemes, as well as providing practical and pastoral

support through the work of our Pastoral Assistant, our Curates and others. We also gave away 19 foodbank vouchers in 2023 and gave back to Bedford FoodBank through collections in church and Fr. Anthony's role as a member of their Board of Trustees.

Alongside this our community organising work has continued, deepening our partnerships with local Churches and organisations, and building new ones. Highlights from 2023 included the Mayoral assembly in April, which was held in church, where all 5 candidates for Mayor of Bedford answered questions and gave commitments on the Real Living Wage and homelessness policy. These have been followed up with Mayor Tom Wooton and the Borough Council since his election. This community organising work was made possible through a partnership with charity Citizens UK and was pioneered by Fr. Luke, who, along with his practical engagement, was able to secure a grant of £3,000 from the Verulam House Fund Trust at the Diocese in 2023 to help support it.

Our warm space, which we opened during the winter of 2022/3 was expanded for the winter of 2023/4 through a partnership between St Paul's and St Andrew's Church, with both churches providing volunteers to welcome visitors to the Anderson Room in church, make cups of tea, coffee, soup or pot noodles and provide a listening ear. This has provided an important oasis of warmth, friendship and company to the many, often vulnerable guests who have used it. As the year came to an end, we continued our relationship with Dine With Us On The Streets, originally initiated by Fr. Luke, to host their Christmas meal for vulnerable members of our local community.

This pastoral and practical work in the community comes alongside our regular patterns of visiting residential care settings with communion, hosting schools for seasonal services and visits, and a wide variety of other activities, all made possible by the hard work of our clergy, staff, and volunteers, and the generous support and giving of parishioners.

Fr. Anthony Davis, Assistant Curate

Next page.....



3.3 Learning and Training

During 2023 there were three Lent study groups looking at 'Failure – how to live well with the mess of everyday life.'

In September we congratulated Tom Otley who, having completed his Reader training, was licensed at St Albans Abbey.

The PCC secretary took part in the well subscribed APCM training on Zoom.

Teaching continues through Sunday sermons given by the licensed clergy and readers, and retired clergy; we are fortunate to be blessed by their different approaches.

Next page.....



3.4 Church Attendance

Number on the electoral roll reported at the 2023 APCM	116 (22 resident), 94 non-resident).
Number on the electoral roll at the end of 2023	117 (21 resident, 96 non-resident).
Average weekly church attendance during October (Eucharists 10.15am Sunday, 12 noon Wednesday, 9.30am Friday)	102
Attendance on Christmas Eve and Christmas Day (Crib service, Midnight Mass, 10:15 Eucharist on Christmas Day)	395 (165 communicants)
Attendance at church services during Advent, held for the congregation and local community	Over 2,000
Attendance on Easter Day or Vigil service on Easter Eve	204 (173 communicants)
Number of infant baptisms	3
Number of confirmations	0
Number of marriages	2
Renewal of vows/ Blessings of Marriage	0
Number of funerals in church	4
Number of funerals at the crematorium	2

3.5 Special Services and Events

A number of civic, special and public services and events were held in 2023.

The annual blessing of the Great River Ouse, led by the Vicar and Fr Luke Larnier, took place in March to highlight the importance of caring for our local environment and to celebrate the beautiful river running through the heart of our town.

In May a Vigil was held for the Coronation of HM King Charles III. This gave the opportunity for people of all beliefs and none to pray for the King, our country, nations of the world and our communities. There was a Reading and a short time of led prayer every 15 minutes, interspersed with opportunities for silent prayer and the lighting of candles.

The High Sheriff's Justice Service was held in September, and in December carol services for local schools were held.

The Serbian Orthodox Church continues to hold regular services at St Paul's.

Next page.....



3.6 Digital Communications

Reflecting the Church of England nationally, the requirement for churches to embrace and make effective use of digital communications to reach as many people as possible is now an imperative. St Paul's own digital communications have evolved and improved in recent years but technology and behaviours don't stay still and so with that comes the corresponding need for the church to move with the times.

Most of the St Paul's community will be familiar with the church website, still in its present form since 2014. While it continues to serve a need, the time has come for a major refresh in terms of design, content and functionality (the way it works on laptops, mobile phones etc) as the technology behind it is now out of date. For those who don't use social media, the website should be the first port of call for information relating to service and opening times, events and other updates. The weekly pew sheet is always available to download from the homepage, which also has the links for our social media channels and other sources of information including A Church Near You, Cathedrals Plus, Inclusive Church and Living Wage Foundation. I hope to be able to bring news of an updated site later this year.

Our **Facebook** page continues to enjoy good growth as it has in the past 3 years. Results for 2023 show that our Facebook page "reach" increased by 67% to reach 67,000 people in the 12 months, while the number of visits to the page was up an amazing 303% to over 9200. Our page has a healthy 531 followers, 74% of whom are women. The dominant age range is between 35 and 65, 65% of whom live in Bedford. Facebook is managed out of the office, and if you have a Facebook account please don't forget to "like" and "follow" the church page to encourage growth and to keep in touch with updates.

Although it was launched initially as a response to the Covid shutdown, the **Friday email** has become an established part of church communications and outreach, sent on the majority of Fridays to around 140 subscribers. It has had organic growth over the year as people can sign-up to receive it via a form on the homepage of the website: they do not need to be on the electoral roll or even regular worshippers to keep in touch with church news. It continues to get high usage rates, read on average each week by 70% of recipients. It complements the weekly pew sheet as it is used to contain click through links for further information including to the pew sheet itself, third party websites, links to tickets etc.

The church **You Tube** channel has remained mainly dormant for some time now following a decision to stop the live streaming of Sunday and midweek services. We retain the equipment to live stream when necessary, such as weddings, civic services or large funerals or indeed if there was the demand for a return to stream some of our regular services.

Robin Bartlett, Centre Manager



3.7 Church Hire

St Paul's church has long been available for third parties to hire the various spaces and use for concerts, meetings and other events. However, through a combination of active promotion and general organic growth as the word spreads, enquiries to use the church from outside organisations grew significantly in 2023. This is a positive development as it puts less strain on our shrinking volunteer base to provide regular fund-raising events, and one which we all collectively need to support.

As a building to hire, the church has limitations, including the parking (although this is scheduled to be improved this year) and lack of bespoke meeting rooms. However, the main church space is its greatest asset, a space which lends itself to a variety of uses - in addition to concerts - when a more creative approach is adopted. Income generated in 2023 through church hire to outside organisations totalled more than £10,500 and included an eclectic range of events, from the usual selection of classical and choral performances to a variety of Saturday fairs and markets, and even a 'Silent Disco'.

The use of sacred spaces for events such as dances and discos has recently made national news, following the increasing use of church buildings to host such events; our own Silent Disco held in May had already been to Manchester, Chelmsford and Hereford Cathedrals and while it is to be recognised that not everyone is happy about this development, they do bring in much needed income as well as attracting a wide group of local people who enjoy the church's beauty and ambience, putting it at the centre of the community.

How is it looking in 2024? By the time you read this, we will have already hosted events through March and April, some new and some returning from last year including the local music festival Bella Ciao! One of the office priorities will be to keep the momentum going.

Robin Bartlett, Centre Manager

Next page.....



4. Financial Review

As in 2022 my task as treasurer during 2023 has been made much easier by the help I have received, both from inside and outside the church. Both churchwardens, especially Florence Bignell with her weekly counting and banking, Florence and Robin for their handling of gift aid claims and Robin Barlett and Sharon Evans for their tireless work in the office. In the latter part of the year Fr. Anthony Davis has provided me with a huge amount of support especially in the preparation of accounts and the transfer of our online accounting system, from Quick Books to Data Developments. The Data Developments system is specifically intended for use by Churches and will therefore much more useful than Quick Books, which is geared for small business use. I am also grateful for the support of the vicar and of all the members of the SFC and PCC.

Generous giving by members of the congregation, combined with fund-raising activities, continued to provide the bulk of the church's income. We were also fortunate to receive a number of donations from both charitable institutions and private individuals. Tuesday concerts and Saturday organ recitals were in full swing throughout the year and provided a valuable source of regular income. During 2023 the combined earnings from these sources raised £10,265 plus some gift aid (an increase of £1,757 over 2022). These enjoyable events will continue to provide pleasure and valuable income in 2024. We are indebted to Alison Phillipson for all her work in arranging the Tuesday concerts and finding such talented performers for these as well as for the Saturday organ recitals. Robin and Sharon continued to vigorously promote the use of St. Paul's by outside organisations. The hire income achieved from these special services, concerts and other events are vital to our income.

The hire of St. Paul's to outside bodies raised £15,504 during 2023, an increase of £2,961 over the 2022 income. All income records for the ever-popular Christmas tree festival were broken with almost £24,000 being raised over the five days of the festival. £11,987 of this income comes to St. Paul's. Many thanks are due to Margaret Oakley, members of the festival committee and the numerous volunteers and helpers who make the festival possible.

We are once again grateful for the continuing support of the Friends of St. Paul's, The Gale Family Trust, Williams & Co. and the Dorothy Hilda Porter Trust. We also received a grant of £500 from Bedford Borough Council for the Warm Spaces scheme, to be run from January to March 2024. Regular congregational giving via standing orders, stewardship envelopes and cash giving was supplemented by a number of generous donations. Giving via standing order increased noticeably towards the end of the year, as congregation members responded generously to the Vicar's appeal on stewardship Sunday.

The cashless giving terminal is proving a useful income source, providing £2,369 after costs.

Fund raising for the Tower, Clock and Bells appeal continued throughout the year. A guided tour of Southill Park, organised and run by James Collett-White proved so popular that it had to be repeated, such was the demand! The rather complicated process of applying for a grant



from the National Lottery Heritage Fund is under way and we must hope for a favourable outcome.

Energy costs continued to be a cause of great concern throughout the year and will have an ongoing adverse effect on our finances during 2024. General inflation which stood at over 11% at the beginning of the year fell as the year progressed but of course this does not mean things are getting any cheaper, it just means that they are not rising quite so fast. In September, due to the low level of our available funds, we had to take the regrettable decision to suspend payment of our parish share. We were already paying only just over 50% of what was due, but the Diocese were very understanding about our position. It remains the PCC's ambition to eventually return to full payment of our parish share. Until energy prices return to a more affordable level and inflation is brought fully under control this will remain an ambition rather than a reality. We resumed payment of just over 50% of our parish share in January 2024 but may have to review this as the year progresses.

4.1 Ongoing Concern

Principle concerns for the coming year remain the twin challenges of increasingly unsustainable energy costs and general inflation. To mitigate, as far as possible, the energy costs, church heating has been kept to an absolute minimum. This policy was carried over from 2022 and there is little room for further savings. Heating the church has been restricted to Sunday services, Tuesday concerts and events where the organisers have been charged for heating. Gas and electricity payments for the year were approximately £29,140. Fortunately, this figure is somewhat below the figure of £45,000, projected at the start of 2023. This welcome saving is largely a result of tight control of our energy usage.

4.2 Reserves Policy

It has been PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This ambition has not been realised in recent years and it seems that, given the current economic climate, with huge energy costs and inflation still running at more than twice the Bank of England's target, it is unrealistic to

expect the reserves policy to be achievable in the near to medium term. Furthermore, in the event of the situation improving, the PCC might well take the view that other priorities would

outweigh the fulfilment of its reserves policy, for example reducing the shortfall on payment of our parish share.

It remains our policy to invest short term investment fund balances with the CCLA Church of England Deposit Fund.

4.3 Ongoing Financial Planning.

As in previous years, 2024 will continue to challenge St. Paul's financially. Increased and even tighter control on costs, particularly energy costs will be essential. Difficult decisions will have to be and, in some cases, have already been taken. Maximising income sources, through concerts, recitals and other events will continue to be a priority, as will be the promotion of the use of the church building to outside organisations. Robin and Sharon have been, and I am sure will continue to be, very active in this respect.



We have been fortunate to receive money through grants, but these tend to be for specific capital project purposes, for example the pinnacles, North Porch and the Tower, Clock and Bells Appeal. We do receive two significant grants and a number of smaller ones which, together with the substantial sum raised by the Christmas tree festival, help cover various ongoing costs but generally grants to cover the daily costs of running the church are far more

difficult to source. We will continue to be alert to the possibility of accessing funds, to help with routine costs, whenever the opportunity arises.

4.4 Accountant and Independent Examiner.

Garner Associates continue to act as accountants to St. Paul's PCC

George Hay Chartered Accountants continue to act as our independent examiner.

David Price, Treasurer

5. Fabric

The year 2023 began well with the completion of the Pinnacles Project and the removal of the corrugated iron screening. There have been various organisational changes during the year. The committee is now comprised of Fr. Kevin Goss (Vicar), Malcolm Smith (chair), Claire Price [secretary] Anne Collett-White, Rachel Brown, Steven Stanford, James Saunders and Tom Otley. Florence Bignell has stepped back from the committee but has kept an eye on the work scheduled for the North Porch. This began in September but by the end of the year had still not been completed. It will be a blessing to give the St. Peter and St Paul statues a home in our building after a gap of so many years.

Various minor works have been overseen. The damaged red notice board was repaired by Stephen Buckle and Malcolm Smith. The carpet to the right of the High Altar has been swept and replaced. The runner from the High Altar is now secure. An investigation into the possibility of woodworm in the choir stalls is still ongoing but an infestation looks less likely than hitherto. Robin Bartlet has overseen the repair of the pulpit lights and circuit. A skip was organised, and a number of obsolete items were de-cluttered. Some of these had been mentioned as hazards in the quinquennial report. Several chairs were repaired.

One morning the office team had a clean up to organise as water had flooded into the Choir Vestry [Alexander Room] after a torrential downpour. There was worry about the parquet floor and if the blocks were sealed well enough not to swell. The water had entered through the top of the windows as it had overflowed the parapet above because of a leaf and plastic blockage in the downpipes. Two church wardens were needed to sort the problem and check that the remainder of the roof was clear. The floor is fine!

A claim was made with Ecclesiastical Insurance for the replacement and repair of two lead downpipes which had been hidden behind a gravestone in the church yard awaiting collection by metal thieves.



The Tower, Clock and Bells project continues. Thanks to Steve Stanford a considerable amount of work has gone into preparing our thoughts on a grant application from the Heritage Lottery Fund. We are however still short of funds. It is hoped that the Council might contribute towards repairing the clock as they have plans for lighting the outside of our building and improving the paths around the church. This will include a screened compound for the bins. Tom Otley has worked with the council on this, and we are grateful for his efforts.

We are still working on completing some of the issues raised in the quinquennial report, but these are minor and will naturally be finished when the time and expertise are available. My thanks go to all those who support the fabric of the church either monetarily or through their time and talents.

Malcolm Smith, Churchwarden and Chair of Fabric Committee

6. Safeguarding

At its March 2023 meeting, St Paul's PCC confirmed that it continued to adopt and endorse the policy set out in the House of Bishops' 'Promoting a Safer Church' 2018 statement. The PCC also confirmed their commitment to the Response to Domestic Violence Policy.

The PCC affirmed their duty of care to protect children, young people, and vulnerable adults in our church community. The welfare of the child, young person and vulnerable adult is always paramount.

Safeguarding is part of our core faith and an integral feature of the Christian life in our church.

As Parish Safeguarding Officer and Lead Recruiter I support those in positions of responsibility in the church to renew their DBS every three years. Safeguarding Training is key to updating all those who work and volunteer within the church and this also is on a three-year rolling programme.

Safeguarding information is displayed in the Narthex, Choir Vestry and Bell Tower.

There have been a number of issues of safeguarding concern reported during 2023. These matters have been dealt with according to the relevant safeguarding policies and guidance by the Parish Safeguarding Officer, the Vicar and the Diocesan Safeguarding Team.

The team at the Diocese are essential as they support all that is done within the parish. This year Martyn Hedley has stood down as Assistant Safeguarding Advisor.

The diocesan team is now made up of:

- Jez Hirst Diocesan Safeguarding Advisor
- Mandy Davies Assistant Safeguarding Advisor
- Dave Adams Assistant Safeguarding Advisor



Annual Report for APCM 2024

- Warren Lucas (new to the team as Martyn's replacement) Assistant Safeguarding Advisor.

Thank you to all those who have completed the required Safeguarding training this year. Our church community is increasingly busy and our congregation growing in diversity. More than ever, we need to be aware of how to respond appropriately to those amongst us who are at risk. Thank you also to those in leadership who are totally committed to setting Safeguarding at the centre of all we do. I want to thank them personally for the support they have given me as Parish Safeguarding Officer.

I will be standing down from this role at the APCM.

Until that time, if you have any concerns about someone's safety, please speak to one of the ministerial team and/or contact:

Sue Gray - Parish Safeguarding Officer. 07702219910

safeguarding@stpaulschurchbedford.org.uk

Wendy Jones - Deputy Parish Safeguarding Officer wpjones87@gmail.com

7. Volunteers

The life and mission of St Paul's would be impoverished without the work of our numerous faithful volunteers: assisting at worship by serving at the altar, looking after altar linen, singing in our small voluntary choir, reading lessons, leading intercessions, operating the sound system, and helping in other ways with flower arranging, catering, organising concerts, fund raising, welcoming, serving on the PCC, PCC treasurer, PCC secretary, cleaning, bellringing and many other often unseen tasks. Fellowship Lunches are now being served on some Wednesdays thanks to a very small team of volunteers, but we still need more volunteers so that we can restart the weekly Saturday café.

The stewardship renewal campaign in October 2023 resulted in a few new offers of help. However, since Covid we have struggled to find enough people to cover some tasks, especially serving at the altar, catering, operating the sound system, welcoming, and we can always welcome more volunteers in any of the tasks listed above.

Our thanks to all who give generously of their time to helping in so many and varied ways.

Florence Bignell, Churchwarden

8. Administrative and Governance Information

St Paul's Church is located in St Paul's Square, Bedford, MK40 1SQ, which is also the correspondence address. St Paul's Church is part of the Bedford and Elstow Deanery in the Diocese of Saint Albans within the Church of England. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The Parochial Church Council was registered with the Charity Commission in March 2010 and its registration number is 1134614.

The method of appointment of PCC members is set out in the Church Representation Rules. Our membership of the PCC consists of the Incumbent (the Vicar), Assistant Curate, Churchwardens, Readers and members elected by those members of the congregation who



are on the electoral roll of the church, to both the PCC and to the Deanery Synod. Currently, the parish is permitted to have 3 representatives on Deanery Synod and 12 elected PCC members. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year, once virtually using Zoom and five times physically in church. The average attendance was 81%. Given its wide responsibilities, the PCC has several committees, each dealing with a particular aspect of parish life. These committees,

which include the Standing and Finance and Fabric committees, are all responsible to the PCC and report back to it regularly. Separate informal groups make recommendations to the PCC on outward giving and develop ideas for fundraising. The reports from committees and groups are set out in Appendix C.

On the basis of the activities described in the main report and in the appendix, PCC members, as charitable trustees, are satisfied that they have met the requirements of the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

The PCC is also satisfied that in its arrangements for safeguarding children and vulnerable adults. It has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Parochial Church Council members who served from 1st January 2023 until the 31st December 2023 are listed below. The 2023 Meeting of Parishioners and APCM were held in church on Sunday 14th May, with 31 people physically present.

Apart from reimbursement of expenditure on activities undertaken for the benefit of the parish, in 2023 no trustee received any payment from PCC funds.

Next page.....



8.1 PCC Membership

Unless otherwise stated, PCC members served for the whole year - attendance at PCC meetings in brackets – 6 meetings for the full year.

The Revd Canon Kevin Goss (Chair)	Vicar (ex officio) (5/6)
The Revd Luke Larner	Assistant Curate (ex-officio) (3/3)
Alison Phillipson	Warden from APCM 2020 to APCM 2023 (ex officio) (2/2)
Florence Bignell	Warden from APCM 2019 (ex officio) (5/6)
Clifford Harris	Reader (ex officio) (5/6)
Wendy Jones (Deputy Chair)	Deanery Synod Representative from APCM 2023 (ex-officio) (6/6)
Malcolm Smith	From APCM 2020 (6/6), Churchwarden from APCM 2023 (ex-officio), Deanery Synod from APCM 2023
Harry Bagnall	From APCM 2020 (0/2)
Sue Gray	From APCM 2020 (2/2)
Claire Price	From APCM 2021, Deanery Synod Representative from APCM 2023 (ex-officio) (6/6)
Pat Whittome	From APCM 2020 (5/6), Secretary from APCM 2021
David Price	From APCM 2021 (6/6), Treasurer from APCM 2021
Valerie Lane	From APCM 2022 (4/6)
Linda Byer	From APCM 2022 (5/6)
Rachel Clover	Co-opted November 2022 then From APCM 2023 (3/6)
Kaye McLelland	Co-opted in November 2022 then From APCM 2023 (5/6)
Rachel Brown	From APCM 2023 (4/4)
Stephen Buckle	From APCM 2023 (2/4)
Ann Collett-White	From APCM 2023 (3/4)
The Revd Anthony Davis	Assistant Curate from September 2023 (ex-officio) (2/2)

Harry Bagnall and Sue Gray left the PCC at the 2023 APCM, having come to the end of their allotted time. Alison Phillipson stood down as Churchwarden at the 2023 APCM.

We were sorry to lose them as PCC members and we thank them for their valued contribution over the years.

Having come to the end of her allotted time, Claire Price was voted on as Deanery Synod Representative at the 2023 APCM and she remains an ex-officio member of the PCC.

In July Fr Luke Larner came to the end of his curacy at St Paul's and he was installed as Priest in Charge of St Andrew's, Luton. We were very sorry to see him go, and all our good wishes went with him.

We were very pleased to welcome Rachel Brown, Stephen Buckle and the Revd Anthony Davis as new members, and Ann Collett-White as a returning member.



Next page.....

APPENDIX A – The Vicar’s Address to the APCM

The Vicar’s Address to the Annual Parochial Church Meeting 28 April 2024

This will be added after the APCM.

The Reverend Canon Kevin Goss

Next page.....



APPENDIX B – Churchwardens’ Response

Churchwardens’ response to the Vicar’s Address 28 April 2024

This will be added after the APCM.

Malcolm Smith

Next page.....



APPENDIX C – PCC Sub Committee Reports and Review of Church Activities

C1. Music

Church Music

The choir and musicians have continued to excel in leading our music within the liturgy, for the Sunday Eucharist and monthly Choral Evensongs. The music offered during Holy Week, especially by the men at the Good Friday Liturgy were particular highlights, and the music by the full choir for the seasonal services of Ascension Day and Corpus Christi have been much appreciated and we thank them all.

We have been fortunate in having the services of Ian Runnells as our Director of Music and Organist, who is an excellent musician and has played a key role in the leadership of the choir and in ensuring a high standard of music at all times at St Paul's Church. Sadly, last Summer, Ian took the difficult decision to resign and move on and we respect his choice.

While, sadly, at that point some members of the choir decided not to continue at St Paul's, we are glad and grateful to those who have remained with us and, having presently reformed as St Paul's Singers, have continued to offer choral music at the Eucharist and at the Advent Carol Service which has been much appreciated. We have also been fortunate in securing the services of some excellent organists to play for the Sunday Eucharist and other services, to whom we also grateful. The choir and music tradition at St Paul's for the Glory of God will continue into the future and it is intended to recruit a new Director of Music during the Spring of 2024 to develop the choir.

The Revd Canon Kevin Goss, Vicar

Concerts & Recitals

We have been delighted to host a rich variety of lunchtime and evening concerts again at St Paul's during 2023. There were 36 lunchtime concerts during the year featuring a wide range of local professional and amateur musicians, and also students and postgraduates from the Royal College of Music who have been great supporters of our concerts. The range of music has again been impressive: violin, piano, flutes, cellos, recorders, saxophones, solo singers, and choirs. We also ran 7 Saturday organ recitals with organists recruited from a wide variety of other churches. All the musicians have been most generous with their time and enthusiasm, and we have enjoyed the support of a loyal and regular audience. The donations received have proved to be a significant addition to St Paul's income during the year. Several of our recitalists have returned to perform at St Paul's saying they find our audiences appreciative and that the space provided in the church gives a special acoustic.

Our evening concerts have again been an important, and growing, part of our musical offering. We hosted the Katherine of Aragon Festival for the second year running; two days of lively music and dance which had previously been located at Peterborough Cathedral. The Continuum Choir held 2 concerts in St Paul's as did Bedford Sinfonia.

The Christmas Tree Festival in December proved an even greater musical success than in 2022; 41 school and community groups in total performed during the week, comprising nearly 1200 individuals. The Festival also included a very popular evening concert by the Woburn Piano Trio (all professional musicians associated with the Philharmonia Orchestra) on the Friday evening of the event.



Many thanks again to Claire Price, particularly, for her lead in organising the Christmas Tree Festival music, and to Robin Bartlett and Sharon Evans for their support and hard work in organising and publicising all these musical events.

Alison Phillipson, Concert Organiser

C2. Bedford Deanery Synod

Since the APCM of 2023 there have been 3 meetings of Bedford Deanery Synod, your 3 Deanery Synod reps (Malcolm Smith, Claire Price Taylor and Wendy Jones) have attended each meeting. Each meeting began with a short period of worship.

Issues Raised:

Prison Chaplaincy Support: Donations such as books to help support this service can be left at Elstow Abbey and they will be passed on.

Diocesan Board of Finance (DBF): Update on the problems of finances that the Diocese and individual churches are experiencing on the matter of Parish Share.

Finance: Deanery accounts were presented and agreed.

Safeguarding: Safeguarding is a regular item at each meeting of Deanery Synod.

Historic Churches Trust: Churches were reminded that churches can both contribute to and apply to the Fund for support. The major fundraising event for the trust is the annual Bike and Hike event.

Reports from both General and Diocesan Synods: Presented.

Warm Spaces Project: Presentation by Wendy Jones and the Reverend Lucy Davis about the proposal to establish a Warm Spaces project in Bedford, based at St Paul's church, staffed by the support of volunteers from town Churches.

Young People and the Environment: A presentation by young people from the Church of the Transfiguration in Kempston, the presentation involved some videos around the work that they have been undertaking.

Communicating well: Presentation by staff from the Diocesan Communications Office regarding how the Diocese communicates with parishes and parishes with worshippers.

New Arrivals: The Reverend David Thomas has taken over at Christ Church. He was formerly serving in Hounslow.

For further information about any of the issues raised please speak to any of your 3 Deanery Representatives.

Wendy Jones, Deanery Synod Representative



C3. Catering

We are now starting to get back to some sort of regular pattern of Saturday catering, albeit that at present, we only cater for the second Saturday in each month. To do this we need a few more people willing to give a commitment to help on a regular Saturday morning. This could be every second or third month. All offers of help very welcome.

Robin Bartlett has arranged some extra bookings for Saturdays, and it may be possible to provide some limited catering for these events if the event organisers are willing. All offers of help for these events gratefully accepted.

Sunday coffees continue to be a very welcome event, giving us all a chance to meet with friends, welcome newcomers, and catch up on events. We would like to remind everyone that voluntary contributions towards the cost of tea/coffee are invited.

Please give full consideration to any help that YOU could offer towards any of these catering events. To discuss any issues or to offer any help please contact Wendy on 079046 489 063 or 353027, email wpjones87@gmail.com

With every blessing,

Wendy Jones, Committee Chair

C4. Flower Guild

During the past year, (though some weeks with great difficulty), we have managed to continue to provide floral decorations in the Church. We would, however, be the first to admit that these have perhaps not always been to the quality or quantity previously expected in our ancient building.

Christmas, Easter and Harvest were especially difficult mainly because of our now reduced membership. From a group of 10 people when I became involved with the Guild, we are now down to just 7 and although we were extremely pleased to welcome 1 new member this year, we do still often struggle to be able to meet our regular commitments.

It also has to be acknowledged that, because of this reduced membership, what we would have previously called a full set of arrangements is taking much longer to prepare than once they did and this has also become a little worrying as it generally means fewer separate pieces around the building!

There has been the usual pattern of additional or special services, such as memorials and weddings as well as "significant" birthdays of members of the congregation when flowers have been requested.

The appeal last year for new volunteers was a little disappointing. Only two people came forward and whilst we would have very much liked to have had her skills and talents in our midst, it turned out that for one of these, her personal existing commitments meant that she could not make herself available on any Saturday - when the building is guaranteed to be open - a great shame and a considerable loss!



Access continues to create some difficulties for all of us especially on those days when the Church is not actually open, and our planned attendances have to be fitted in with the advertised public opening times. Not always easy!

The price of flowers, especially those imported for winter use, has continued to rise and we would therefore again greatly appreciate any donations or contributions to the flower fund. Having perhaps sounded rather pessimistic about the future, the PCC and the congregation can be assured that we will do our very best to continue to enhance and beautify our lovely church for as long as we are able. But do please consider again if you or any of your friends or relatives may actually be able to help us.

Susan A Stewart, Guild Lead

C5. Servers

I must once again start with a massive thank you to our very small Serving team for their hard work, dedication, adaptability, and patience. Whatever the task, they always carry it out with a good sense of humour and high degree of professionalism. This is all the more amazing as the small numbers put increased demands on the team and two of them are constantly juggling a serving rota and a ministerial rota.

During the last year, you may have noticed the return of Shirley to the role of Acolyte. It's great to have her back on board and she quickly remembered all her old tasks and is keen to learn more. Also, we have welcomed two Boat Girls Lexi and Abigail to the serving team. It's so refreshing and exciting to have two young and inquisitive minds to "show the ropes" to. These new and returning faces, fill me with hope that one day soon we can return to regular services with a full team of six servers back round the altar with all the "bells and whistles" allowing a fuller and smoother support for the clergy and a more majestic celebration of the eucharist.

If you think you or someone you know may be able help the serving team, even once a month, then please come and talk to me, you will be warmly welcomed. Full training and support will be given, and the team is always very friendly.

Robin Harris, Head Server

C6. Bell Ringing

Sunday General Ringing

The ringing that takes place on the 2nd and 3rd Sundays has been a great success, with enough regular ringers to enable us to ring all 12 bells for an hour. The ringing has consisted only of rounds and call changes due to the inexperience of the ringers in terms of their technical ability and also their physical ability to ring bells that are challenging to ring.

Fourth Sunday of the Month Quarter Peals

The Fourth Sunday ringing which takes place during the afternoon has provided the opportunity for experienced ringers to ring changes. This ringing has been based on Quarter Peal attempts and the following were successfully completed:

- i. Grandsire Cinques x 3
- ii. Erin Cinques x 2
- iii Grandsire Caters x 1
- iv. Grandsire Triples x 1
- v. Plain Bob Doubles x 1



Other Ringing

There have been other events where ringing has taken place. These include:

- i. The High Sheriff Service
- ii. Ringing for the people of Ukraine
- iii. The Coronation of King Charles III

Monday Practices

We continue to have Monday practices with the First Monday being a 12-bell practice for the benefit of Bedfordshire ringers. This practice has been hugely beneficial to a number of young bell ringers from across Bedfordshire by providing them with an introduction to the art of ringing on 12 bells.

New Learners

Unfortunately, this year has seen a shortfall of new ringers wishing to be taught how to ring bells. We'd love to encourage some members of the congregation to come and visit the tower with a view to learning to ring our bells. Come and see us after the morning service on the 2nd and 3rd Sundays.

James Saunders, Tower Captain and Steeple Keeper

C7. Mothers' Union

In 2023 the Branch met 11 times. During that time the programme included:

- A talk by Canon Michael Bradley
- An illustrated talk on Morocco by David Whittome
- "Pilgrimage in the Holyland" an illustrated talk by Malcolm Smith
- "Working as a midwife in Pakistan" by Margaret Brady, and
- "Harvest" a talk by Clifford Harris.

In December we shared our Christmas family traditions.

In June we welcomed Wendy Jones into the Branch, and more recently Heather Posnett, previously a member in Sheffield.

We enjoy our worship together, and value our fellowship. Through God's good grace we continue to uphold the aims and objectives of the Mothers' Union.

Sheila Smith, Branch Leader

Next Page.....



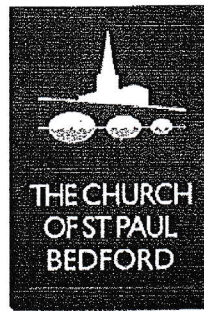
C8. Outward Giving

The Committee raised £395 from Saturday Coffee mornings held once monthly throughout the year normally to coincide with Saturday organ recitals. More volunteers are needed to enable us to resume Saturday coffee more frequently each month. We also received donations for Outward Giving of £300. Together with the balance brought forward from last year for general distribution of £696 we were able to make donations during the year to 8 charities and also contribute £50 towards the cost of the Lent Services run jointly by Bedford Town Centre Churches.

Charities supported during the year were:

Delhi Brotherhood	£200
Swaziland Schools Project	£200
BRASS	£200
Bedford Street Angels	£50
Missions to Seafarers	£150
Christian Aid	£100
The College of the Transfiguration	£242 (to continue to fund their 'Theology' subscription)
The Bishop's Harvest Appeal	£100 (plus retiring collection £199)

Cliff Harris, Committee Chair



**The Parochial Church Council of the
Ecclesiastical Parish of
St Paul, Bedford
(Working Name: St Paul's Bedford)**

**Financial Statements
Year to 31st December 2023**

Registered Charity Number 1134614

CONTENTS

	Page
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 9

Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford

INDEPENDENT EXAMINER'S REPORT

Report to the Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford. Charity Number 1134614

I report to the trustees on my examination of the accounts of the above charity ("the PCC") for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the charity's trustees, you, are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Airey FCCA of
George Hay Partnership LLP
Brigham House
93 High Street
Biggleswade
Bedfordshire
SG18 0LD

21st March 2024

Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2023

Note	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTALS	
	General	Designated			2023	2022
	£	£	£	£	£	£
2 Income and endowments from:						
Donations and legacies	126,149	-	162,272	-	288,421	345,620
Activities for generating funds	38,375	-	1,590	-	39,965	32,673
Income from church activities	7,619	-	100	-	7,719	2,768
Investments	1,444	-	59	-	1,503	750
Total Income	173,588	-	164,021	-	337,609	381,811
3 Expenditure on:						
Raising funds	3,123	-	-	-	3,123	1,972
Expenditure on church activities	159,866	28,250	149,828	-	337,944	381,279
Total expenditure	162,989	28,250	149,828	-	341,067	383,250
Net income / (expenditure)	10,599	(28,250)	14,193	-	(3,458)	(1,439)
Transfers:						
Gross transfers between funds - in	22,410	-	7,732	-	30,142	13,968
Gross transfers between funds - out	(4,103)	-	(24,933)	(1,106)	(30,142)	(13,968)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	104	104	(182)
Gains on revaluation, fixed assets	-	-	-	-	-	-
Net movement in funds	28,906	(28,250)	(3,008)	(1,002)	(3,354)	(1,621)
Reconciliation of funds						
Total funds brought forward	11,218	339,000	88,834	3,172	442,223	443,844
Total funds carried forward	40,123	310,750	85,826	2,170	438,869	442,223

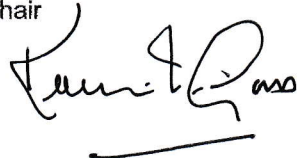
The notes on pages 5 to 9 form part of these financial statements

Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
BALANCE SHEET AT 31 DECEMBER 2023

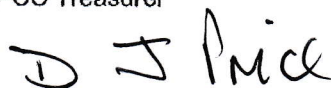
		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	7		310,750		339,000
Investments	11		<u>2,170</u>		<u>2,066</u>
			312,920		341,066
CURRENT ASSETS					
Debtors		14,470		11,135	
Cash at Bank and in Hand	8	<u>119,889</u>		<u>99,067</u>	
		134,360		110,202	
CURRENT LIABILITIES					
Creditors payable within one year		<u>8,411</u>		<u>9,045</u>	
NET CURRENT ASSETS			125,949		101,157
TOTAL NET ASSETS			<u>438,869</u>		<u>442,223</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds:					
General	9		40,123		11,218
Designated			<u>310,750</u>		<u>339,000</u>
			350,873		350,218
Restricted income funds:					
Restricted	10		85,826		88,834
Endowment	11		<u>2,170</u>		<u>3,172</u>
			<u>438,869</u>		<u>442,223</u>

Approved by the PCC on 21st March 2024 and signed on its behalf by

The Rev'd Canon K I Goss
Chair



Mr David Price
PCC Treasurer



Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2023

1 ACCOUNTING POLICIES

Basis of preparation:

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets and movable church furnishings, which are shown at fair value.

The Financial Statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law.

Funds:

Endowment Funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted Funds represent:

- a. income from trusts or endowments which may be expended only on those restricted objects provided for in the terms of the trust or bequest, and
- b. donations or grants received for a specific object or invited by the Parochial Parish Council for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining at the end of the year must be carried forward as a balance on that fund. The Parochial Church Council does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds or as directed by the Parochial Church Council.

Unrestricted Funds represent:

The remaining income funds of the Parochial Church Council that are available for spending on the general purposes of the Parochial Church Council, including amounts designated by the Parochial Church Council for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the Trustees' Report.

Incoming Resources:

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource is received, or expenditure incurred, to which they relate. Grants and legacies are accounted for when the Parochial Church Council is legally entitled to the amounts due. Dividends are accounted for when receivable, interest and tax recoverable is accrued. All other income is recognised when it is received. Amounts received specifically for outside mission are dealt with as restricted funds.

Resources Expended:

Grants and donations are accounted for when they are paid over, or when awarded, if the award creates a binding and constructive obligation on the Parochial Church Council. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred.

Fixed Assets:

Consecrated and benefice property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings, held by the vicar and churchwardens on special trust for the parish have been capitalised at fair value as at 1st January 2015, being the date of adoption of SQRPF(FRS102), and depreciated over their useful economic life. Depreciation is calculated to write off the capitalised value at the rate of 5% per annum.

Investments:

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford

NOTES TO THE FINANCIAL STATEMENTS (cont.)

	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTALS	
	General	Designated	Funds	Funds	2023	2022
	£	£	£	£	£	£
2 Income and endowments from:						
Donations and legacies						
1110 - Planned Giving - Bank	53,271	-	-	-	53,271	54,105
1120 - Planned Giving - Envelopes	3,696	-	-	-	3,696	7,556
1210 - Collections at Services	14,116	-	2,608	-	16,725	20,787
1220 - Donations in Church	5,928	-	147	-	6,075	3,187
1230 - Other Donations	14,283	-	11,931	-	26,215	59,446
1300 - Gift Aid Receivable	16,908	-	700	-	17,608	23,056
1400 - Bequests	-	-	3,000	-	3,000	-
1510 - Grant from Friends of St Paul's	2,232	-	-	-	2,232	-
1520 - Grant from Dorothy Porter Trust	-	-	120,432	-	120,432	165,850
1580 - VAT Refunds -Listed Places of Worship	370	-	-	-	370	-
1590 - Grants - Other	15,344	-	23,452	-	38,796	11,634
Donations and legacies Totals	126,149	-	162,272	-	288,421	345,620
Activities for generating funds						
2010 - Concerts and Recitals	10,265	-	-	-	10,265	8,508
2100 - Letting Income	15,504	-	-	-	15,504	12,543
2220 - Christmas Tree Festival	11,987	-	-	-	11,987	9,645
2230 - Church Fairs	-	-	-	-	-	1,978
2290 - Other Fundraising Events	619	-	1,590	-	2,209	-
Activities for generating funds Totals	38,375	-	1,590	-	39,965	32,673
Income from church activities						
3110 - Catering Income (Teas, Coffees etc.)	1,510	-	-	-	1,510	1,157
3210 - Sales of Candles, Books, Cards etc	816	-	-	-	816	623
3220 - Spire Magazine	1,060	-	-	-	1,060	838
3300 - Fees for Weddings and Funerals	4,056	-	-	-	4,056	-
3500 - Miscellaneous Church Income	178	-	100	-	278	150
Income from church activities Totals	7,619	-	100	-	7,719	2,768
Investments						
3900 - Investment Income	1,444	-	59	-	1,503	750
Investments Totals	1,444	-	59	-	1,503	750
Income and endowments Grand totals	173,588	-	164,021	-	337,609	381,811

Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford

NOTES TO THE FINANCIAL STATEMENTS (cont.)

	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTALS	
	General	Designated			2023	2022
	£	£	£	£	£	£
3 Expenditure on:						
Raising funds						
5110 - Fundraising Costs	850	-	-	-	850	25
5120 - Concert & Recital Costs	2,273	-	-	-	2,273	1,471
5130 - Fair costs	-	-	-	-	-	476
Raising funds Totals	3,123	-	-	-	3,123	1,972
Expenditure on church activities						
4100 - Diocesan Parish Share	27,840	-	-	-	27,840	48,760
4110 - Diocesan share of Wedding and Funeral	931	-	-	-	931	1,804
4200 - Wages, Salaries and Fees	55,133	-	-	-	55,133	49,393
4210 - Pension Contributions	1,791	-	-	-	1,791	790
4220 - HR and Payroll Costs	2,230	-	-	-	2,230	-
4250 - Fees - Organist, Verger, Etc.	2,180	-	2,130	-	4,310	-
4310 - Utilities - Energy, Water, etc.	29,341	-	-	-	29,341	16,067
4320 - Insurance	7,538	-	-	-	7,538	7,326
4330 - Alarm System Costs	6,953	-	-	-	6,953	6,498
4340 - General Repairs	231	-	1,719	-	1,950	8,509
4410 - Office, IT and Admin Expenditure	9,788	-	-	-	9,788	10,307
4450 - Bank Charges	830	-	53	-	883	1,307
4510 - Accountancy Fees	116	-	-	-	116	3,956
4520 - Professional Fees	622	-	-	-	622	1,674
4550 - Independent Examiner's Fee	1,480	-	-	-	1,480	1,800
4610 - Clergy Expenses	4,045	-	-	-	4,045	5,440
4620 - Sacristy Costs	1,815	-	-	-	1,815	768
4630 - Vestments	1,933	-	-	-	1,933	-
4670 - Mission Costs	-	-	13,641	-	13,641	-
4680 - Donations to Other Charities	2,465	-	-	-	2,465	13,596
4710 - Music Costs	-	-	1,724	-	1,724	376
4720 - Organ and Piano Tuning	-	-	1,489	-	1,489	1,553
4730 - Licensing Costs	553	-	-	-	553	753
4810 - Catering Costs	171	-	-	-	171	124
4850 - Miscellaneous Costs	1,882	-	709	-	2,592	3,972
4901 - Pinnacle Repair	-	-	89,970	-	89,970	168,258
4902 - North Porch Repair	-	-	30,462	-	30,462	-
4903 - Tower Clock & Bells Appeal costs	-	-	7,931	-	7,931	-
4990 - Depreciation of Tangible Fixed Assets	-	28,250	-	-	28,250	28,250
Expenditure on church activities Totals	159,866	28,250	149,828	-	337,944	381,279
Expenditure Grand totals	162,989	28,250	149,828	-	341,067	383,250

Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford

NOTES TO THE FINANCIAL STATEMENTS (cont.)

4 STAFF COSTS

	2023	2022
Wages and Salaries	£ 55,133	£ 49,393
Average number of Employees	4	4

5 TRANSACTIONS WITH TRUSTEES

During the year the Rev'd Canon Kevin Goss, chair of the PCC and the Rev'ds Luke Larner and Anthony Davis, both PCC members, received expenses related to the performance of their duties as parish clergy. All expenses are consistent with Church of England guidance on the parochial expenses of clergy. During the course of the year members of the PCC, were reimbursed for other expenditure incurred as agents on behalf of the PCC. These other payments are recorded in the accounts under the relevant expenditure category.

6 STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES

	Unrestricted Funds General	Designated	Restricted Funds	Endowment Funds	TOTAL 2022
	£	£	£	£	£
Income and endowments from:					
Donations and legacies	301,905	-	43,715	-	345,620
Activities for generating funds	32,673	-	-	-	32,673
Income from church activities	2,653	-	115	-	2,768
Investments	688	-	-	62	750
Total Income	337,920	-	43,830	62	381,811
Expenditure on:					
Raising funds	1,972	-	-	-	1,972
Expenditure on church activities	343,735	28,250	9,294	-	381,279
Total expenditure	345,706	28,250	9,294	-	383,250
Net income / (expenditure)	(7,787)	(28,250)	34,536	62	(1,439)
Transfers:					
Gross transfers between funds - in	-	-	13,968	-	13,968
Gross transfers between funds - out	(80)	-	(13,888)	-	(13,968)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	(182)	(182)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	(7,867)	(28,250)	34,616	(120)	(1,621)
Reconciliation of funds					
Total funds brought forward	19,084	367,250	54,218	3,292	443,844
Total funds carried forward	11,218	339,000	88,834	3,172	442,223

7 TANGIBLE FIXED ASSETS

	Moveable Church Furnishings £	TOTAL £
Cost or Valuation as at 1 January and 31 December 2023	565,000	565,000
Depreciation at 1 January 2023	226,000	226,000
Depreciation charge for the year	28,250	28,250
Depreciation at 31 December 2023	254,250	254,250
Net Book Value at 1 January 2023	339,000	339,000
Net Book Value at 31 December 2023	310,750	310,750

The movable church furnishings are shown at cost (£565,000) which is the deemed cost under SORP(FRS102) transitional provisions, under which the valuation as at 1st January 2015 is applied to assets extant at that date.

8 CASH AT BANK AND IN HAND

	2023 £	2022 £
C10: CBF Deposit Fund	29,949	29,019
C20: Current Account	31,923	28,423
C30: Sir Alexander Leith Fund Account	3,379	3,274
C32: Outreach Committee Account	732	4,423
C34: Bells Appeal Account	53,906	33,929
	119,889	99,067

Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford

NOTES TO THE FINANCIAL STATEMENTS (cont.)

9 UNRESTRICTED FUNDS	1 January 2023	Income	Expend.	Transfers	Gains/ (Losses)	31 Dec 2023
	£	£	£	£	£	£
General Fund	11,218	173,588	162,989	18,307	-	40,123
Tangible Fixed Assets (Designated)	339,000	-	28,250	-	-	310,750
	350,218	173,588	191,239	18,307	-	350,873

10 RESTRICTED FUNDS	1 January 2023	Income	Expend.	Transfers	Gains/ (Losses)	31 Dec 2023
	£	£	£	£	£	£
Tower Clock And Bells Appeal	33,929	26,908	7,931	1,000	-	53,906
Choral Scholarship Fund	10,433	-	1,000	-	-	9,433
Music Fund	4,370	3,000	4,343	-	-	3,027
Clock Fund	2,896	-	-	-	-	2,896
Building Repairs Fund	3,071	59	1,539	1,106	-	2,697
Staging Fund	2,670	-	-	-	-	2,670
Organ Scholar Fund	2,527	-	53	-	-	2,474
Servers Robes Fund	2,090	-	-	-	-	2,090
Education Fund	86	1,730	380	-	-	1,436
Bell Ringers Fund	1,548	-	180	-	-	1,368
Homeless Support Fund	3,070	1,650	3,500	(170)	-	1,050
Fellowship Lunches Fund	960	-	-	-	-	960
Peter And Paul Statues Fund	875	-	-	-	-	875
Outreach Fund	427	-	-	73	-	500
Choir Robes Fund	187	-	-	-	-	187
Chairs Fund	148	-	-	-	-	148
Fabric Projects Fund	109	-	-	-	-	109
Cost Of Living Project	-	7,141	7,141	-	-	-
Flower Fund	229	100	329	-	-	-
North Porch Repair	-	30,462	30,462	-	-	-
Pinnacles Project	-	89,970	89,970	-	-	-
Mission Fund Fr Luke	1,477	3,000	3,000	(1,477)	-	-
Special Mission Fund	4,000	-	-	(4,000)	-	-
Tower Appeal	13,733	-	-	(13,733)	-	-
	88,834	164,021	149,828	(17,201)	-	85,826

Restricted funds have been donated to the PCC for specific purposes and may only be used for the purpose for which they were donated:

11 ENDOWMENT FUNDS/ FIXED ASSET INVESTMENTS	1 January 2020	Income	Expend.	Transfers	Gains/ (Losses)	31 Dec 2020
	£	£	£	£	£	£
Chancel - Chancel Fund	3,172	-	-	(1,106)	104	2,170
	3,172	-	-	(1,106)	104	2,170

Endowment funds are restricted funds that must be retained as trust capital permanently and generate income for the PCC to be used for restricted purposes. Income from the Chancel fund is allocated to the Building Repairs Fund.

Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford

INDEPENDENT EXAMINER'S REPORT

Report to the Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford. Charity Number 1134614

I report to the trustees on my examination of the accounts of the above charity ("the PCC") for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the charity's trustees, you, are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Airey FCCA of
George Hay Partnership LLP
Brigham House
93 High Street
Biggleswade
Bedfordshire
SG18 0LD

21st March 2024

Accounts

SUBJECT TO INDEPENDENT EXAMINATION

**The Parochial Church Council of the
Ecclesiastical Parish of
St Paul, Bedford**

(Working Name: St Paul's Bedford)

Financial Statements

Year to 31st December 2022

Registered Charity Number 1134614

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Contents of Financial Statements
Year ended 31st December 2022

	Page
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to Financial Statements	5-12

**INDEPENDENT EXAMINER'S REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD**

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of St Paul, Bedford

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford (the Trust) for the year ended 31st December 2022.

Responsibilities and Basis of Report

As the Charity's Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Airey FCCA of
George Hay Partnership LLP
Brigham House
93 High Street
Biggleswade
Bedfordshire
SG18 0LD

Date 01/11/2023

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Statement of Financial Activities
Year ended 31st December 2022

	Note	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments from:							
Voluntary Income	2	303,099	-	43,715	-	346,814	202,220
Activities for generating Funds	3	24,166	-	-	-	24,166	14,434
Church Activities	4	9,969	-	115	-	10,084	5,241
Investment Income	5	688	-	-	-120	568	69
Total		337,922	-	43,830	-120	381,632	221,964
Expenditure on:							
Church Activities	6	345,708	28,250	9,294	-	383,252	223,546
		<u>345,708</u>	<u>28,250</u>	<u>9,294</u>	<u>-</u>	<u>383,252</u>	<u>223,546</u>
Net Gain/(Loss) on Investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>285</u>
Net Income/(Expenditure)		(7,786)	(28,250)	34,536	(120)	(1,620)	(1,297)
Transfers between Funds		(80)	-	80	-	-	-
Net movement in Funds		(7,866)	(28,250)	34,616	(120)	(1,620)	(1,297)
Reconciliation of Funds							
Funds brought forward		19,083	367,250	54,219	3,292	443,844	445,141
Funds carried forward at 31st December 2022		11,217	339,000	88,835	3,172	442,224	443,844

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Balance Sheet
31st December 2022

	Notes	2022 £	£	2021 £	£
Fixed Assets					
Tangible	13		339,000		367,250
Investments	14		2,066		2,248
			<u>341,066</u>		<u>369,498</u>
Current Assets					
Debtors	15	11,135		8,462	
Cash at Bank and in Hand	16	99,068		72,297	
		<u>110,203</u>		<u>80,759</u>	
Current Liabilities					
Creditors and Accrued Charges	17	9,045		6,413	
		<u>9,045</u>		<u>6,413</u>	
Net Current Assets			101,158		74,346
Net Assets			<u>442,224</u>		<u>443,844</u>
Reserves					
Endowment Funds	19		3,172		3,292
Restricted Funds	20		88,835		54,219
Unrestricted Funds	21				
General Fund		11,217		19,083	
Tangible Fixed Assets Fund		<u>339,000</u>	350,217	<u>367,250</u>	386,333
			<u>442,224</u>		<u>443,844</u>

Approved by the Parochial Church Council on:
and signed on their behalf by:

1/11/2023

D J Price

Treasurer

**The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)**

**Notes to Financial Statements
Year ended 31st December 2022**

1 Accounting Policies

Basis of Preparation

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets and movable church furnishings, which are shown at fair value.

The Financial Statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law.

Funds:

Endowment Funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted Funds represent:

a income from trusts or endowments which may be expended only on those restricted objects provided for in the terms of the trust or bequest, and

b donations or grants received for a specific object or invited by the Parochial Parish Council for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining at the end of the year must be carried forward as a balance on that fund. The Parochial Church Council does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds or as directed by the Parochial Church Council.

Unrestricted Funds represent:

The remaining income funds of the Parochial Church Council that are available for spending on the general purposes of the Parochial Church Council, including amounts designated by the Parochial Church Council for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the Trustees' Report.

Incoming Resources:

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource is received, or expenditure incurred, to which they relate. Grants and legacies are accounted for when the Parochial Church Council is legally entitled to the amounts due. Dividends are accounted for when receivable, interest and tax recoverable is accrued. All other income is recognised when it is received. Amounts received specifically for outside mission are dealt with as restricted funds.

Resources Expended:

Grants and donations are accounted for when they are paid over, or when awarded, if the award creates a binding and constructive obligation on the Parochial Church Council. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred.

Fixed Assets:

Consecrated and benefice property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings, held by the vicar and churchwardens on special trust for the parish have been capitalised at fair value as at 1st January 2015, being the date of adoption of SORP(FRS102), and depreciated over their useful economic life. Depreciation is calculated to write off the capitalised value at the rate of 5% per annum.

Investments:

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2022

	Note	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
2 Donations and Legacies							
Congregation Giving							
Standing Orders		54,105	-	-	-	54,105	51,565
Weekly Envelopes		7,556	-	-	-	7,556	3,079
Other Gift Aided Donations		20,054	-	-	-	20,054	25,420
Total Gift Aided Giving		81,715	-	-	-	81,715	80,064
Other Cash Collections		733	-	-	-	733	1,919
Donations via CAF		2,000	-	-	-	2,000	3,475
Donations Organ Recitals		1,193	-	-	-	1,193	772
		85,641	-	-	-	85,641	86,230
Other Donations		13,118	-	-	-	13,118	4,272
Donations for Outward Giving		613	-	-	-	613	1,510
Gift Aid receivable		23,056	-	-	-	23,056	22,425
Donations via Pyramid		3,187	-	-	-	3,187	3,260
Community Giving							
Friends of St Paul's		-	-	-	-	-	28,615
Dorothy Porter Trust		165,850	-	-	-	165,850	11,191
Pastoral Assistant Fund		-	-	-	-	-	14,000
Other Trusts and Grants		11,634	-	-	-	11,634	4,274
Govt Job Retention Scheme		-	-	-	-	-	931
Other Govt Covid Funding		-	-	-	-	-	-
Donations to Restricted Funds		-	-	43,715	-	43,715	22,386
VAT Recoveries		-	-	-	-	-	3,126
		303,099	-	43,715	-	346,814	202,220
3 Charitable Activities							
May Market		-	-	-	-	-	-
Autumn Market		-	-	-	-	-	-
Hiring Charges		12,543	-	-	-	12,543	6,448
Christmas Tree Festival		9,645	-	-	-	9,645	6,550
Christmas Charities Market		-	-	-	-	-	-
Antique Fairs		1,978	-	-	-	1,978	1,436
Other Fundraising Events		-	-	-	-	-	-
		24,166	-	-	-	24,166	14,434

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2022

	Note	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
4 Church Activities							
Lunchtime Concerts		7,315	-	-	-	7,315	1,847
Sales Income:							
Votive Candles		541	-	-	-	541	465
"Spire" Magazine		838	-	-	-	838	890
Guide Books		-	-	-	-	-	-
Cards etc		83	-	-	-	83	141
Catering Income:							
Saturday Teas		712	-	-	-	712	-
Sunday Coffee		45	-	-	-	45	-
Tuesday Lunches		-	-	-	-	-	1,585
General Parish Catering		285	-	-	-	285	74
Saturday Coffee (Outreach)		-	-	115	-	115	239
Miscellaneous Income		150	-	-	-	150	-
Insurance Claims		-	-	-	-	-	-
		<u>9,969</u>	<u>-</u>	<u>115</u>	<u>-</u>	<u>10,084</u>	<u>5,241</u>
5 Investment Income		<u>688</u>	<u>-</u>	<u>-</u>	<u>-120</u>	<u>568</u>	<u>69</u>
6 Church Activities Costs							
Salaries and Fees	7	50,183	-	-	-	50,183	43,108
Office Costs	8	55,406	28,250	5,941	-	89,597	63,912
Other Costs	9	70,061	-	3,353	-	73,414	67,399
Independent Examiners Fee		1,800	-	-	-	1,800	1,500
Special Projects	10	168,258	-	-	-	168,258	47,627
Outreach	11	-	-	-	-	-	-
		<u>345,708</u>	<u>28,250</u>	<u>9,294</u>	<u>-</u>	<u>383,252</u>	<u>223,546</u>
7 Salaries and Fees							
Wages, salaries and fees		49,393	-	-	-	49,393	42,377
Pension Contributions		790	-	-	-	790	731
		<u>50,183</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,183</u>	<u>43,108</u>

The average number of Staff employed by the Parochial Church Council during the financial year was:

Total

2022 2021

No
4

No
4

Remuneration of Officials

£
-

£
-

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2022

	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
8 Office Costs						
Gas, Electricity and Water	16,067	-	-	-	16,067	8,052
Insurance	7,326	-	-	-	7,326	6,445
Janitorial Materials	636	-	-	-	636	614
Office Expenditure	4,437	-	-	-	4,437	4,047
Bank Service Charges	1,307	-	-	-	1,307	655
General Repairs	2,567	-	5,941	-	8,508	3,654
Computer Costs	3,843	-	-	-	3,843	1,387
Alarm System Costs	6,498	-	-	-	6,498	2,908
Depreciation of Tangible Assets	-	28,250	-	-	28,250	28,250
Advertising and Promotional Costs	237	-	-	-	237	220
Telephone	307	-	-	-	307	326
Clergy Expenses	5,440	-	-	-	5,440	3,433
Accountancy Fees	3,957	-	-	-	3,957	3,013
Professional Fees	1,674	-	-	-	1,674	-
Fundraising Costs	25	-	-	-	25	248
Broadband and Hosting	1,085	-	-	-	1,085	,660
	<u>55,406</u>	<u>28,250</u>	<u>5,941</u>	<u>-</u>	<u>89,597</u>	<u>63,912</u>
9 Other Expenditure						
Education Costs	-	-	-	-	-	736
Miscellaneous Costs	380	-	-	-	380	173
Music Costs	376	-	-	-	376	618
Organ and Piano Tuning	1,553	-	-	-	1,553	1,176
Concert Costs	1,471	-	-	-	1,471	-
Diocesan Parish Share	48,760	-	-	-	48,760	56,447
Diocesan Fees for Services	1,804	-	-	-	1,804	1,378
Sacristy Costs	768	-	-	-	,768	1,288
Catering Costs	124	-	-	-	124	606
Antique Fair Costs	476	-	-	-	476	-
Licensing Costs	753	-	-	-	753	903
Donations	13,596	-	-	-	13,596	3,324
Restricted project costs	-	-	3,353	-	3,353	-
Homeless Support Scheme	-	-	-	-	-	750
Vouchers						
	<u>70,061</u>	<u>-</u>	<u>3,353</u>	<u>-</u>	<u>73,414</u>	<u>67,399</u>
10 Special Projects						
Roof repair	-	-	-	-	-	5,040
Pinnacle repair	148,657	-	-	-	148,657	-
New Vestments	-	-	-	-	-	4,331
Organ Blower Move	-	-	-	-	-	4,448
Regimental Colours Bracket Repair	-	-	-	-	-	542
Work in Vicarage Garden	-	-	-	-	-	2,706
Lighting Improvements	-	-	-	-	-	16,074
Computer and Wi-fi Improvements	-	-	-	-	-	3,055
Architect's fees for Projects	19,601	-	-	-	19,601	11,431
	<u>168,258</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>168,258</u>	<u>47,627</u>

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2022

	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
11 Outreach Donations						
1 Collections taken at Tuesday Concerts	-	-	-	-	-	-
2 Retiring Collections for specific purposes:						
Lent Services – Bunyan Meeting	-	-	-	-	-	-
The Bishop's Harvest Appeal	-	-	-	-	-	-
3 Funds raised by the Outreach Committee						
Memo -- Pastoral Work within the Parish	-	-	-	-	-	-
Christian Aid DEC Appeal	-	-	-	-	-	-
College of the Transfiguration	-	-	-	-	-	-
Swaziland Schools Project	-	-	-	-	-	-
	-	-	-	-	-	-
Total distributed during the Year	-	-	-	-	-	-

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2022

12 Comparatives for the Statement of Financial Activities

	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Legacy Fund £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Income and Endowments from:					
Voluntary Income	164,002	-	38,218	-	202,220
Activities for Generating Funds	14,434	-	-	-	14,434
Church Activities	5,002	-	239	-	5,241
Investment Income	12	-	-	57	69
Total	183,450	-	38,457	57	221,964
Expenditure on:					
Church Activities	183,450	28,250	20,496	-	223,546
	183,450	28,250	20,496	-	223,546
Net Gain/(Loss) on Investments	-	-	-	285	285
Net Income/(Expenditure)	8,650	(28,250)	17,961	342	(1,297)
Transfer between Funds	-	-	-	-	-
Net movement in Funds	8,650	(28,250)	17,961	342	(1,297)
Reconciliation of Funds					
Funds brought forward	10,433	395,500	36,258	2,950	445,141
Funds carried forward	19,083	367,250	54,219	3,292	443,844

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to the Financial Statements
Year ended 31st December 2022

13 Tangible Fixed Assets

		Movable Church Furnishings £	Total £
Cost or Valuation	At 1 st January 2022 and 31 st December 2022	<u>565,000</u>	<u>565,000</u>
Depreciation	At 1 st January 2022	197,750	197,750
	Charge for the Year	<u>28,250</u>	<u>28,250</u>
	At 31 st December 2022	<u>226,000</u>	<u>226,000</u>
Net Book Value	At 31 st December 2022	<u>339,000</u>	<u>339,000</u>
	At 31 st December 2021	<u>367,500</u>	<u>367,500</u>

The movable church furnishings are shown at cost (£565,000) which is the deemed cost under SORP(FRS102) transitional provisions, under which the valuation as at 1st January 2015 is applied to assets extant at that date.

	Total Funds 2022 £	Total Funds 2021 £
14 Investments		
Endowment Fund		
Investment at Fair Value	<u>2,066</u>	<u>2,248</u>
Investments consist of funds invested in the CBF Church of England Investment Fund. The holding at 31 st December 2022 was 96 shares which cost £100.		
15 Debtors		
Debtors	11,135	6,527
Gift Aid recoverable	<u>-</u>	<u>1,935</u>
	<u>11,135</u>	<u>8,462</u>
16 Deposits, Bank and Cash Balances		
CBF Deposit Fund	29,019	33,618
Bank Accounts		
Current Account	28,423	29,173
Sir Alexander Leith Fund	3,274	3,231
Outreach Committee Account	4,423	4,514
Bells Appeal Account	33,929	1,761
Cash in Hand	<u>-</u>	<u>-</u>
	<u>99,068</u>	<u>72,297</u>
17 Creditors: (falling due within one year)		
General Creditors and Accruals	<u>9,045</u>	<u>6,413</u>

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to the Financial Statements
Year ended 31st December 2022

		Movement in Resources				
		Balance 1 st January £	Incoming £	Outgoing £	Transfers £	Change during Year £
						Balance 31 st December £
18	Endowment Funds					
	Chancel Fund					
	Original Endowment	100	-	-	-	100
	Unrealised Capital Gain	2,148	(182)	-	-	1,966
	Accumulated Income	1,044	62	-	-	1,106
		<u>3,292</u>	<u>(120)</u>	<u>-</u>	<u>-</u>	<u>3,172</u>
19	Restricted Funds					
	Bell Ringers Fund	1,548	-	-	-	1,548
	Building Repairs Fund	3,071	-	-	-	3,071
	Choir Robes Fund	187	-	-	-	187
	Choral Scholarship Fund	10,433	-	-	-	10,433
	Clergy Robes Fund	-	-	-	-	-
	Clock Fund	2,896	-	-	-	2,896
	Drama days Fund					
	Education Fund	86	-	80	80	86
	Fabric Projects Fund	659	-	550	-	109
	Fellowship Lunches Fund	960	-	-	-	960
	Flower Fund	229	-	-	-	229
	Homeless Support Fund	3,070	-	-	-	3,070
	Music Fund	4,370	-	-	-	4,370
	New Chairs	148	-	-	-	148
	Organ Scholar Fund	2,527	-	-	-	2,527
	Mission fund – Father Luke	-	4,000	2,523	-	1,477
	Peter and Paul Statues Fund	875	-	-	-	875
	Servers Robes Fund	2,090	-	-	-	2,090
	Special Mission Fund	4,000	-	-	-	4,000
	Staging Fund	2,670	-	-	-	2,670
	Bell Tower	-	39,715	5,786	-	33,929
	Tower Appeal	13,888	-	155	-	13,733
	Outreach Fund - restricted element	512	115	200	-	427
		<u>54,219</u>	<u>43,830</u>	<u>9,294</u>	<u>80</u>	<u>88,835</u>
	Unrestricted Funds					
20	General Fund	19,083	337,922	345,708	(80)	11,217
	Designated Fund – Tangible Fixed Assets	367,250	-	28,250.00	-	339,000
		<u>386,333</u>	<u>337,922</u>	<u>373,958</u>	<u>(80)</u>	<u>350,217</u>
		<u>443,844</u>	<u>381,632</u>	<u>383,252</u>	<u>-</u>	<u>442,224</u>
21	Summary of Assets by Fund					
		Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
	Tangible Fixed Assets	-	339,000	-	-	339,000
	Investment Fixed Assets	-	-	-	2,066	2,066
	Current Assets	20,262	-	88,835	1,106	110,203
	Liabilities	(9,045)	-	-	-	(9,045)
		<u>11,217</u>	<u>339,000</u>	<u>88,835</u>	<u>3,172</u>	<u>442,224</u>

Accounts

**The Parochial Church Council of the
Ecclesiastical Parish of
St Paul, Bedford**

(Working Name: St Paul's Bedford)

Financial Statements

Year to 31st December 2021

Registered Charity Number 1134614

**The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)**

**Contents of Financial Statements
Year ended 31st December 2021**

	Page
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to Financial Statements	5-12

**INDEPENDENT EXAMINER'S REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD**

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of St Paul, Bedford

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford (the Trust) for the year ended 31st December 2021.

Responsibilities and Basis of Report

As the Charity's Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

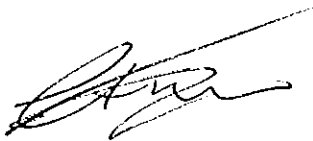
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Alrey FCCA of
George Hay Partnership LLP
Brigham House
93 High Street
Biggleswade
Bedfordshire
SG18 0LD

Date 9/5/2023

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Statement of Financial Activities
Year ended 31st December 2021

	Note	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and Endowments from:							
Voluntary Income	2	160,771	-	38,218	-	198,989	162,783
Activities for generating Funds	3	14,434	-	-	-	14,434	8,181
Church Activities	4	5,002	-	239	-	5,241	7,403
Investment Income	5	12	-	-	57	69	134
Total		<u>180,219</u>	<u>-</u>	<u>38,457</u>	<u>57</u>	<u>218,733</u>	<u>178,501</u>
Expenditure on:							
Church Activities	6	174,800	28,250	20,496	-	223,546	217,800
		<u>174,800</u>	<u>28,250</u>	<u>20,496</u>	<u>-</u>	<u>223,546</u>	<u>217,800</u>
Net Gain/(Loss) on Investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>285</u>	<u>285</u>	<u>127</u>
Net Income/(Expenditure)		5,419	(28,250)	17,961	342	(4,528)	(39,172)
Transfers between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in Funds		5,419	(28,250)	17,961	342	(4,528)	(39,172)
Reconciliation of Funds							
Funds brought forward		10,433	395,500	36,258	2,950	445,141	484,313
Funds carried forward at 31st December 2021		<u>15,852</u>	<u>367,250</u>	<u>54,219</u>	<u>3,292</u>	<u>440,613</u>	<u>445,141</u>

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charly Number 1134614)

Balance Sheet
31st December 2021

	Notes	2021 £	£	2020 £	£
Fixed Assets					
Tangible	13		367,250		395,500
Investments	14		2,248		1,963
			<u>369,498</u>		<u>397,463</u>
Current Assets					
Debtors	15	8,462		27,972	
Cash at Bank and in Hand	16	69,066		32,370	
		<u>77,528</u>		<u>60,342</u>	
Current Liabilities					
Creditors and Accrued Charges	17	6,413		12,664	
		<u>6,413</u>		<u>12,664</u>	
Net Current Assets			71,115		47,678
Net Assets			<u>440,613</u>		<u>445,141</u>
Reserves					
Endowment Funds	19		3,292		2,950
Restricted Funds	20		54,219		36,258
Unrestricted Funds	21				
General Fund		15,852		10,433	
Tangible Fixed Assets Fund		<u>367,250</u>	383,102	<u>395,500</u>	405,933
			<u>440,613</u>		<u>445,141</u>

Approved by the Parochial Church Council on 9/5/23.....

and signed on their behalf by.....D J Price.....

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2021

1 Accounting Policies

Basis of Preparation

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets and movable church furnishings, which are shown at fair value.

The Financial Statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law.

Funds:

Endowment Funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted Funds represent:

- a income from trusts or endowments which may be expended only on those restricted objects provided for in the terms of the trust or bequest, and
 - b donations or grants received for a specific object or invited by the Parochial Parish Council for a specific object.
- The funds may only be expended on the specific object for which they were given. Any balance remaining at the end of the year must be carried forward as a balance on that fund. The Parochial Church Council does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds or as directed by the Parochial Church Council.

Unrestricted Funds represent:

The remaining income funds of the Parochial Church Council that are available for spending on the general purposes of the Parochial Church Council, including amounts designated by the Parochial Church Council for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the Trustees' Report.

Incoming Resources:

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource is received, or expenditure incurred, to which they relate. Grants and legacies are accounted for when the Parochial Church Council is legally entitled to the amounts due. Dividends are accounted for when receivable, interest and tax recoverable is accrued. All other income is recognised when it is received. Amounts received specifically for outside mission are dealt with as restricted funds.

Resources Expended:

Grants and donations are accounted for when they are paid over, or when awarded, if the award creates a binding and constructive obligation on the Parochial Church Council. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred.

Fixed Assets:

Consecrated and benefice property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings, held by the vicar and churchwardens on special trust for the parish have been capitalised at fair value as at 1st January 2015, being the date of adoption of SORP(FRS102), and depreciated over their useful economic life. Depreciation is calculated to write off the capitalised value at the rate of 5% per annum.

Investments:

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2021

		Unrestricted Funds	Unrestricted Funds Designated Fund	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
Note	£	General Fund	Tangible Fixed Assets	£	£	£	£
2 Donations and Legacies							
Congregation Giving							
Standing Orders		51,565	-	-	-	51,565	46,779
Weekly Envelopes		3,079	-	-	-	3,079	13,116
Other Gift Aided Donations		22,189	-	-	-	22,189	22,008
		<u>76,833</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>76,833</u>	<u>81,903</u>
Total Gift Aided Giving							
Other Cash Collections		1,919	-	-	-	1,919	6,161
Donations via CAF		3,475	-	-	-	3,475	1,815
Donations Organ Recitals		772	-	-	-	772	474
		<u>82,999</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,999</u>	<u>90,353</u>
Other Donations		4,272	-	-	-	4,272	331
Donations for Outward Giving		-	-	1,510	-	1,510	886
Gift Aid receivable		22,103	-	322	-	22,425	12,610
Donations via Pyramid		3,260	-	-	-	3,260	1,638
Community Giving							
Friends of St Paul's		28,615	-	-	-	28,615	5,764
Dorothy Porter Trust		11,191	-	-	-	11,191	26,430
Pastoral Assistant Fund		-	-	14,000	-	14,000	5,000
Other Trusts and Grants		4,274	-	-	-	4,274	4,289
Govt Job Retention Scheme		931	-	-	-	931	7,528
Other Govt Covid Funding		-	-	-	-	-	7,800
Donations to Restricted Funds		-	-	22,386	-	22,386	-
VAT Recoveries		3,126	-	-	-	3,126	155
		<u>160,771</u>	<u>-</u>	<u>38,218</u>	<u>-</u>	<u>198,989</u>	<u>162,784</u>
3 Charitable Activities							
May Market		-	-	-	-	-	-
Autumn Market		-	-	-	-	-	-
Hiring Charges		6,448	-	-	-	6,448	3,250
Christmas Tree Festival		6,550	-	-	-	6,550	2,400
Christmas Charities Market		-	-	-	-	-	-
Antique Fairs		1,436	-	-	-	1,436	1,750
Other Fundraising Events		-	-	-	-	-	780
		<u>14,434</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,434</u>	<u>8,180</u>

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2021

	Note	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
4 Church Activities							
Lunchtime Concerts		1,847	-	-	-	1,847	2,544
Sales Income:							
Votive Candles		465	-	-	-	465	437
"Spire" Magazine		890	-	-	-	890	886
Guide Books		-	-	-	-	-	36
Cards etc		141	-	-	-	141	212
Catering Income:							
Saturday Teas		-	-	-	-	-	626
Sunday Coffee		-	-	-	-	-	135
Tuesday Lunches		1,585	-	-	-	1,585	589
General Parish Catering		74	-	-	-	74	93
Saturday Coffee (Outreach)		-	-	239	-	239	578
Miscellaneous Income		-	-	-	-	-	-
Insurance Claims		-	-	-	-	-	1,267
		<u>5,002</u>	<u>-</u>	<u>239</u>	<u>-</u>	<u>5,241</u>	<u>7,403</u>
5 Investment Income		<u>12</u>	<u>-</u>	<u>-</u>	<u>57</u>	<u>69</u>	<u>134</u>
6 Church Activities Costs							
Salaries and Fees	7	29,108	-	14,000	-	43,108	43,862
Office Costs	8	35,389	28,250	273	-	63,912	63,094
Other Costs	9	64,441	-	2,958	-	67,399	66,064
Independent Examiner's Fee		1,500	-	-	-	1,500	1,500
Special Projects	10	44,362	-	3,265	-	47,627	42,239
Outreach	11	-	-	-	-	-	1,041
		<u>174,800</u>	<u>28,250</u>	<u>20,496</u>	<u>-</u>	<u>223,546</u>	<u>217,800</u>
7 Salaries and Fees							
Wages, salaries and fees		28,377	-	14,000	-	42,377	42,901
Pension Contributions		731	-	-	-	731	961
		<u>29,108</u>	<u>-</u>	<u>14,000</u>	<u>-</u>	<u>43,108</u>	<u>43,862</u>

The average number of Staff employed by the Parochial Church Council during the financial year was:

Total

2021 **2020**

No
4

No
5

Remuneration of Officials

£
-

£
-

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2021

	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
8 Office Costs						
Gas, Electricity and Water	8,052	-	-	-	8,052	8,606
Insurance	6,445	-	-	-	6,445	5,828
Janitorial Materials	614	-	-	-	614	1,573
Office Expenditure	4,047	-	-	-	4,047	3,766
Bank Service Charges	466	-	189	-	655	657
General Repairs	3,570	-	84	-	3,654	966
Computer Costs	1,387	-	-	-	1,387	2,227
Alarm System Costs	2,908	-	-	-	2,908	2,637
Depreciation of Tangible Assets	-	28,250	-	-	28,250	28,250
Advertising and Promotional Costs	220	-	-	-	220	258
Telephone	326	-	-	-	326	895
Clergy Expenses	3,433	-	-	-	3,433	3,205
Accountancy Fees	3,013	-	-	-	3,013	2,724
Professional Fees	-	-	-	-	-	-
Fundraising Costs	248	-	-	-	248	426
Broadband and Hosting	660	-	-	-	660	1,076
	<u>35,389</u>	<u>28,250.00</u>	<u>273</u>	<u>-</u>	<u>63,912</u>	<u>63,094</u>
9 Other Expenditure						
Education Costs	736	-	-	-	736	435
Miscellaneous Costs	173	-	-	-	173	515
Music Costs	618	-	-	-	618	460
Organ and Piano Tuning	1,176	-	-	-	1,176	941
Diocesan Parish Share	56,447	-	-	-	56,447	59,093
Diocesan Fees for Services	1,378	-	-	-	1,378	1,117
Sacristy Costs	1,288	-	-	-	1,288	1,607
Catering Costs	606	-	-	-	606	537
Antique Fair Costs	-	-	-	-	-	449
Licensing Costs	903	-	-	-	903	655
Donations	1,116	-	2,208	-	3,324	255
Cost of Items Sold	-	-	-	-	-	-
Homeless Support Scheme Vouchers	-	-	750	-	750	-
	<u>64,441</u>	<u>-</u>	<u>2,958</u>	<u>-</u>	<u>67,399</u>	<u>66,064</u>
10 Special Projects						
Roof repair	5,040	-	-	-	5,040	-
New Vestments	1,066	-	3,265	-	4,331	-
Organ Blower Move	4,448	-	-	-	4,448	-
Regimental Colours Bracket Repair	542	-	-	-	542	-
Work in Vicarage Garden	2,706	-	-	-	2,706	-
Lighting Improvements	16,074	-	-	-	16,074	-
Computer and Wi-fi Improvements	3,055	-	-	-	3,055	-
Architect's fees for Projects	11,431	-	-	-	11,431	-
	<u>44,362</u>	<u>-</u>	<u>3,265</u>	<u>-</u>	<u>47,627</u>	<u>42,239</u>

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2021

	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
11 Outreach Donations						
1 Collections taken at Tuesday Concerts	-	-	-	-	-	-
2 Retiring Collections for specific purposes:						
Lent Services – Bunyan Meeting	-	-	-	-	-	70
The Bishop's Harvest Appeal	-	-	-	-	-	256
	-	-	-	-	-	326
3 Funds raised by the Outreach Committee						
Memo – Pastoral Work within the Parish	-	-	-	-	-	-
Christian Aid DEC Appeal	-	-	-	-	-	200
College of the Transfiguration	-	-	-	-	-	215
Swaziland Schools Project	-	-	-	-	-	300
	-	-	-	-	-	715
Total distributed during the Year	-	-	-	-	-	1,041

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2021

12 Comparatives for the Statement of Financial Activities

	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Legacy Fund £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Income and Endowments from:					
Voluntary Income	153,686	-	9,097	-	162,783
Activities for Generating Funds	8,181	-	-	-	8,181
Church Activities	6,825	-	578	-	7,403
Investment Income	79	-	-	55	134
Total	168,771	-	9,675	55	178,501
Expenditure on:					
Church Activities	164,980	28,250	24,570	-	217,800
	164,980	28,250	24,570	-	217,800
Net Gain/(Loss) on Investments	-	-	-	127	127
Net Income/(Expenditure)	3,791	(28,250)	(14,895)	182	(39,172)
Transfer between Funds	-	-	-	-	-
Net movement in Funds	3,791	(28,250)	(14,895)	182	(39,172)
Reconciliation of Funds					
Funds brought forward	6,642	423,750	51,153	2,768	484,313
Funds carried forward	10,433	395,500	36,258	2,950	445,141

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to the Financial Statements
Year ended 31st December 2021

13 Tangible Fixed Assets

		Movable Church Furnishings £	Total £
Cost or Valuation	At 1 st January 2021 and 31 st December 2021	<u>565,000</u>	<u>565,000</u>
Depreciation	At 1 st January 2021	169,500	169,500
	Charge for the Year	<u>28,250</u>	<u>28,250</u>
	At 31 st December 2021	<u>197,750</u>	<u>197,750</u>
Net Book Value	At 31 st December 2021	<u>367,250</u>	<u>367,250</u>
	At 31 st December 2020	<u>395,500</u>	<u>395,500</u>

The movable church furnishings are shown at cost (£565,000) which is the deemed cost under SORP(FRS102) transitional provisions, under which the valuation as at 1st January 2015 is applied to assets extant at that date.

	Total Funds 2021 £	Total Funds 2020 £
14 Investments		
Endowment Fund		
Investment at Fair Value	<u>2,248</u>	<u>1,963</u>
Investments consist of funds invested in the CBF Church of England Investment Fund. The holding at 31 st December 2021 was 96 shares which cost £100.		
15 Debtors		
Debtors	6,527	27,752
Gift Aid recoverable	<u>1,935</u>	<u>220</u>
	<u>8,462</u>	<u>27,972</u>
16 Deposits, Bank and Cash Balances		
CBF Deposit Fund	33,618	18,607
Bank Accounts		
Current Account	29,173	12,602
Outreach Committee Account	4,514	1,161
Bells Appeal Account	1,761	-
Cash in Hand	-	-
	<u>69,066</u>	<u>32,370</u>
17 Creditors: (falling due within one year)		
General Creditors and Accruals	<u>6,413</u>	<u>12,664</u>

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to the Financial Statements
Year ended 31st December 2021

		Movement in Resources				
	Balance 1 st January £	Incoming £	Outgoing £	Transfers £	Change during Year £	Balance 31 st December £
18 Endowment Funds						
Chancel Fund						
Original Endowment	100	-	-	-	-	100
Unrealised Capital Gain	1,863	285	-	-	285	2,148
Accumulated Income	987	57	-	-	57	1,044
	<u>2,950</u>	<u>342</u>	<u>-</u>	<u>-</u>	<u>342</u>	<u>3,292</u>
19 Restricted Funds						
Bell Ringers Fund	1,632	-	84	-	(84)	1,548
Building Repairs Fund	3,071	-	-	-	-	3,071
Choir Robes Fund	187	-	-	-	-	187
Choral Scholarship Fund	10,433	-	-	-	-	10,433
Clergy Robes Fund	3,265	-	3,265	-	(3,265)	-
Clock Fund	2,896	-	-	-	-	2,896
Education Fund	86	-	-	-	-	86
Fabric Projects Fund	659	-	-	-	-	659
Fellowship Lunches Fund	960	-	-	-	-	960
Flower Fund	229	-	-	-	-	229
Homeless Support Fund	-	3,820	750	-	3,070	3,070
Music Fund	3,370	1,000	-	-	1,000	4,370
New Chairs	148	-	-	-	-	148
Organ Scholar Fund	2,527	-	-	-	-	2,527
Pastoral Assistant/Verger Fund	-	14,000	14,000	-	-	-
Peter and Paul Statues Fund	875	-	-	-	-	875
Servers Robes Fund	2,090	-	-	-	-	2,090
Special Mission Fund	-	4,000	-	-	4,000	4,000
Staging Fund	2,670	-	-	-	-	2,670
Tower Appeal	-	13,888	-	-	13,888	13,888
Outreach Fund - restricted element	1,160	1,749	2,397	-	(648)	512
	<u>36,258</u>	<u>38,457</u>	<u>20,496</u>	<u>-</u>	<u>17,961</u>	<u>54,219</u>
Unrestricted Funds						
20 General Fund	10,433	180,219	174,800	-	5,419	15,852
Designated Fund -- Tangible Fixed Assets	395,500	-	28,250.00	-	(28,250.00)	367,250
	<u>405,933</u>	<u>180,219</u>	<u>203,050</u>	<u>-</u>	<u>(22,831)</u>	<u>383,102</u>
	<u>445,141</u>	<u>219,018</u>	<u>223,546</u>	<u>-</u>	<u>(4,528)</u>	<u>440,613</u>
21 Summary of Assets by Fund						
	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	
Tangible Fixed Assets	-	367,250	-	-	367,250	
Investment Fixed Assets	-	-	-	2,248	2,248	
Current Assets	22,265	-	54,219	1,044	77,528	
Liabilities	(6,413)	-	-	-	(6,413)	
	<u>15,852</u>	<u>367,250</u>	<u>54,219</u>	<u>3,292</u>	<u>440,613</u>	

Accounts



(Registered Charity Number 1134614)
PCC Annual Report
Year ending 31st December 2020

Contents and Index	Page
1. Objectives and Activities	2
2. Aims	2
3. Impact of Coronavirus	2
4 Church Attendance and special services and events	
4	
5 Finance- see also separate annual accounts	
4	
6 Fabric	5
7 Safeguarding	8
8 Volunteers	9
9 Administrative and Governance information	
10	

Appendices

1 Prayer

God of Mission

Who alone brings growth to your churches

Send your Holy Spirit

To give vision to our planning

Wisdom to our actions

And power to our witness.

Help your church to grow in numbers,

In spiritual commitment to you,

And in service to our local community,

Through Jesus Christ our Lord

Amen

2 Annual Reports from PCC Sub Committees and review of Church activities

Approved by PCC 17 March 2021

1 Objectives and Activities

The Parochial Church Council has the responsibility for cooperating with the Incumbent in promoting within the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church which is a Grade 1* listed building.

2 Aims

These are set out in the Parish's Mission Action Plan, approved at the 2020 APCM as

'In 2024 St Paul's will be a church which is growing and actively engaging with the people of Bedford and beyond, by living and sharing Jesus' love.'

To achieve this aim, we planned to continue to offer regular services and meaningful worship of high quality: catholic liturgical style and music.

special services, especially for the civic life of the borough and county

a beautiful, historic, awe inspiring building which is well cared for

a place of prayerfulness and peace

good sermons and teaching which is stimulating and scriptural

a welcoming church, open daily and a presence with the town,

hospitality and an inclusive and accepting ethos, supported by the work of the Pastoral Assistant

a relaxed and friendly ambience and ethos, fostering 7/7 belonging

a desire to reach out into the community with the love and Good News of Jesus

Over the following 3 years, we planned to develop in the following ways

by growing and actively engaging with the people of Bedford and

beyond, by living and sharing Jesus' love through *Refresh the*

Leading Your Church Into Growth (LYCIG) too

Engaging in the diocesan 'Growing Younger' Big Conversations

Outreach into the community with the advent of a Pioneer Minister

and the refreshing of the Cluster ministry in the town

Refresh Welcome leaflet and translate into key languages

We also recognised the need to be more relevant to youth, and to develop a more positive child friendly ethos and to actively engage children more.

To maintain our standard of music, the aim was to recruit singers of all ages, provide more musical support for Director of Music and develop an outreach into schools.

To provide the basis for this, we recognised the need to stabilise and increase financial income and develop succession planning to find future treasurers

We also confirmed commitment to Creation and addressing Climate Change (Fifth Mark of Mission)

3 The Impact of the Coronavirus Epidemic

Having begun the year in the confident expectation that we would be able to continue with these and begin implementation of our plans and having done so for the first weeks of the year, the church building had to close in the first national lockdown.

Worship and Welcome

From 16 March until the beginning of August therefore there was no worship in the church building, and very limited opportunity to exercise our ministry of welcome to other than the worshipping congregation and those who accessed our on-line resources. During this period, the Vicar began a series of short weekly addresses, recorded in the Vicarage and available via the church web site and Youtube. As greater experience was gained, these developed and recorded services, again filmed in mainly in the Vicarage, were introduced, with other members of the ministerial team participating.

With the ending of the initial lockdown, once the building had been deemed to be Covid safe, the church reopened in July on a limited basis — two hours a day, Monday to Saturday - for private prayer. From 2nd August, a 10.15 Sunday Eucharist was introduced and from September, a mid-day Eucharist on Wednesday. That basic pattern continued for the rest of the year. While a number of Advent and Christmas services were planned, the introduction of the local tier system, which saw Bedford in Tier 4, meant that the only additional services held during Advent and Christmas were the Carol Service and a recorded Eucharist for Christmas Day.

Pastoral and Community

An early priority was to identify those with whom it was important to maintain pastoral contact, a group that was wider than the worshipping congregation. Once that had been done, various interest and geographical groups were created, and each was allocated to a PCC member. Their role was to maintain regular contact with the group to ensure that any practical needs were met, eg through referral to the Borough's support hub, with any spiritual needs referred to the Vicar. Following the reopening of the church, group leaders had highlighted to them those who had not attended, and were asked to ensure that they were, for example, aware of the arrangements for Advent and Christmas services.

With the arrival of Fr Luke Lerner, initially, pending his ordination, as an Authorised Lay Worker before being able to take up his post as Assistant Curate and Pioneer Minister, there has been engagement with community leaders and organisations to explore how St Paul's might develop. One outcome was a Festival of Hope, held at the beginning of September. Although it had to be ended because of the second lock-down, it attracted a number of visitors and created opportunities for further interaction with

the groups involved, such as the Police, Hospital Friends and Charity and others.

Local Mission and outreach

The traditional significant areas of outreach - catering on Saturdays and for Tuesday concerts, the three parish fayres and concerts could not continue once lockdown was introduced in March. Tuesday concerts and organ recitals were reintroduced in September with increased attendance. The new initiative introduced last year of hosting the Bedfordshire WI's Country Markets' weekly market stall, providing them with a warmer and drier environment and encouraging more people into the church building continued when there was no lockdown. Sadly, there was no Remembrance Sunday Service in church, which meant there was no involvement of the Brickhill Scout Group

Learning and Training

Several house groups were established to do a Lent course, and while most came to a premature end, one continued via zoom, and then did an Advent course and part of another. Members of the congregation have also continued to take part in training activities organised by the local Belief group.

4. Church Attendance and special services and events

At the beginning of the year, there were on the electoral roll 109 (19 resident, 90 non-resident). With the death of members, the end of year figure had reduced to 105 (18 resident, 87 non-resident)
Weekly church attendance for the Sunday 10.15 am and Wednesday noon Eucharist services during October 2020, averaged 61
76 people are recorded as attending the recorded service for Christmas Day, with a total of 150 attendances in Advent
Baptisms - 2
Confirmations - 0
Marriages - 0
Renewal of vows/ Blessings of Marriage - 0
Funerals - 2 in church, 5 at the crematorium

There were no civic, special and public services during the year, although the Lord Lieutenant recorded part of her Remembrance Sunday video in St Paul's

The Church continues to be used by the Serbian Orthodox community, who held their regular monthly services before and after lockdown.

5. Finance

Alan Dickinson took over as Interim Treasure as well as continuing as PCC Secretary. With the continued support of Cliff Harris, and a bookkeeper, Gift Aid officer and a team of cash counters from within the

congregation, the combined role has been possible, but is not ideal nor sustainable.

The agreed budget for the year indicated a deficit of £5,600, although it was anticipated that fund raising activities, including those around the River Festival, would enable us at least to balance income and expenditure. The unexpected and almost unprecedented Coronavirus -19 epidemic had a major effect on our finances, as it had for many other organisations of all types.

Donations from the regular congregation continued at the planned level, and there were a number of generous additional sums donated. As a consequence of lock-downs, however, there was considerable reduction in the income from catering concerts, fetes, church hire, cash collections at services and from visitors and particularly the Christmas Tree Festival, and no grant was received for the cost of the Pastoral Assistant from The House of Industry. This represented a loss of over £40,000. There were also additional costs incurred in cleaning materials and in enabling services to be streamed. While the church used the government's Job Retention Scheme to assist with staff costs, a grant of £7,800 was received from the Bedford Borough Council towards ongoing occupation costs, and savings were made in the cost of utilities, music and office service and outward giving was reduced in line with the reduction in catering income, the PCC decided that regretfully it could not continue to meet in full its Parish Share contribution to the diocese of St Albans, and resolved to reduce the non-ministerial support element by 50%. This gave a cost reduction of £17,000.

The Accounts show the general account income of £168,771 against expenditure of £164, 979, giving a small surplus, after appropriate transfers from designated and restricted funds, which therefore at the year end show reductions in the amounts carried forward.

We are yet again grateful to the Gale Trust, and the Wixamtree Trust for the grants received in 2020. The latter was allocated to the Pastoral Assistant Fund. A contribution of almost £6000 was received from the Friends of St Paul's towards some of the capital projects mentioned in the fabric report, and a contribution of over £25,000 was promised by the Dorothy Porter Trust towards other capital schemes. We are extremely grateful to the Chairs and Trustees of all those charities for their generous support. Discussions continue to extend the scope of the St Paul's Educational Charity to include worshippers, in the church, not just residents of the parish, to enable the fund to contribute to development plans for music, in particular the recruitment of young choristers.

Going concern

While a surplus was achieved in 2020, this was due to the factors listed above. With the reopening of the church, even on a limited basis, the benefit of the furlough scheme have been reduced, and there is currently no indication that there will be grants for churches from statutory

authorities. With the limited reserves available, every effort will need to be made in 2021 to reduce costs and increase income once the lifting of restrictions allows.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (nett current assets) which equates to at least three months' unrestricted payments. This is equivalent to approx £42,000. It is intended to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the beginning of the year at £ 6,641 was well below this target, and it had been identified that this situation needed to be addressed. The unplanned impact of Coronovrus has meant that progress towards this aim has been very limited, with the sum now standing at £10,433.

It is our policy to invest the short-term investment fund balances with the CCLA Church of England Deposit Fund.

For more details, please see the Annual Accounts

6 Fabric

2020 has been a challenging year for fabric work at St Paul's because of the Coronavirus pandemic. Nonetheless, many projects have been worked on or completed in spite of the lockdown periods.

The committee has consisted of James Stephenson (until end of January 2020 and chair), Ann Collett-White (interim chair from January), Claire Price (secretary), Anne Harris, Elaine Doyle, Graham Ridgway, Steve Stanford, James Saunders and Robin Bartlett (from September). Fr Kevin, Alison Phillipson (church warden) and Florence Bignell (church warden and chair from January 2021) were all ex officio members.

5.1 Faculties and Permissions

Organ Blower

The complete rebuilding of St Paul's organ was completed in 2010. This work involved the removal of the old blower from its dedicated chamber just to the east of the vestry door and the disconnection of the zinc trunking running across the roof of the outbuilding and into the medieval room above the Vicar's vestry, whereupon it pierced the wall through into the organ chamber at mezzanine level. A new blower was sited in the vestry corridor. Eventually we came to the conclusion that the significant noise produced from the blower could not be reduced through any adjustment or minor remedial work. A faculty application was therefore made to move the blower back to its original site in the blower room outside the main body of the church. The faculty was granted in 2020 and the work carried out in December. The result pleases everyone. The cost (approx £15000) is partly covered by the Friends, the remainder by the PCC or by further funding from the Friends.

Barnard Cross

A faculty was granted for the repair and conservation of the Barnard Cross in the churchyard and this work was due to be carried out in the spring of 2020. However, due to the lockdown and a request for an inscription which needed investigation, it was delayed for a few months and completed in September, more than 5 years after the tree which damaged it fell. This work was carried out by Skillingtons. A conservation/maintenance report was received from them. The work was paid for by the Dorothy Porter Trust.

High Mass vestments

To complete the set of high mass vestments, a faculty was applied for after funding was agreed with the Friends and donations received. The faculty was granted and the purple vestments delivered in time for Advent, the green set to be delivered in the early part of 2021.

Bronze Nave Candle stands

One of the candle stands used at the nave altar was in a damaged condition for a some years. Rob Sansome (one of the Dorothy Porter Trust trustees) who designed the candle stands over twenty years ago agreed

to repair and restore both stands. It emerged that originally the donor requested that they be inscribed with the donor's name and those of his parents in their memory. A faculty was denied at the time (1998) and the matter was dropped. The candle stands have been restored at Rob's own cost and an application for a faculty has been made for the inscription to be done. The Dorothy Porter Trust will pay for the inscription.

Other faculties

An interim faculty was applied for and granted, after the event, for investigation and repair of a major water leak in the narthex.

An interim faculty was applied for to allow WiFi cabling and boosters to be installed in church to allow for live streaming of services and contactless donations via a card reader. The installation of this equipment has been completed and the faculty application will be finalised in 2021.

Due to the pandemic, work connected with the Quinquennial Inspection Report items on pinnacles, stonework and glazing has not progressed though the faculty has been applied for by the church architect.

5.2 Other Projects and Challenges

St Paul's Tower and Bells Project

(paragraph written by Stephen Stanford, Project Leader)

The peal of bells at St. Paul's Church, Bedford is rated as one of the finest peals of twelve bells in the Country. They form an important part of the fabric of the church and are one of the church's most valuable assets. Currently, the bells are hung on two levels; the 8 heavier bells in a lower tier wooden frame dating from the 1868 and the front four lighter bells on a steel frame strapped across the base of the spire above, installed in 1895. Apart from rehangng the bells on new bearings in 1930 and again in 1966, no significant work has been done since their installation. In recent years the bells have become increasingly difficult to ring, largely due to deficiencies in the frame foundations and its resultant movement, with the installation nearing the end of its useful life.

Consequently, the bells are no longer so well-regarded or comparable to those at other Churches of similar (major church) status. More importantly, it is increasingly challenging to recruit, train and develop new bell ringers and maintain the ringing heritage at St Paul's with the bells in their current condition. There is a consequent risk that the bells would require on-going expenditure or fall silent.

A proposal for rehangng the bells in a new frame was first considered in 1978 and again in 2017. In 2019 the Dorothy H Porter Trust expressed interest in supporting major work to the tower and bells and requested two detailed and costed proposals be obtained for their further consideration.

A detailed request for quotation (RFQ) document was prepared defining the scope and requirements relating to (1) the bells and fittings, (2) fully

adjustable external sound control, and (3) the ringing chamber and tower infrastructure including the clock. This was approved by the fabric committee and PCC for issue to the leading bell firms; Taylors of Loughborough and Whites of Appleton, in November 2019. With regard to the bells and fittings it is proposed to hang the bells on one level lower in the tower to minimise movement, with a foundation and frame of modern design to accommodate 14 bells. This will enable the optional and possibly later incorporation of an additional two bells to create light diatonic rings of 8 and 10 in addition to the current heavy ring of 12. Preliminary inspections and consultations with the Church Architect, DAC Bells advisor, and DAC clock advisor have taken place, consistent with the pre-faculty application requirements, and a project set up on the DAC faculty portal including their comments and suggestions. As such all key stakeholders have now been consulted and have responded positively to the proposed scheme.

An independent structural engineer with extensive experience of towers, bells, and bell frames was consulted to conduct a tower survey and provide recommendations. Both bell firms and their sub-contractors have now made necessary inspection visits and submitted their proposed designs for the new bell frame and support structure that the structural engineer has approved.

Clockwise Restorations, the Church clock contractors have provided recommendations and an estimate for essential work to remove, perform maintenance, and reinstate the clock (possibly in an alternative position in the tower) as part of the scheme. They have also provided recommendations and estimates for optional work including modernising the now obsolete auto winding mechanism.

Although very considerable progress has been made during the year, unfortunately it has been seriously impacted by the various lockdown restrictions as a result of which the original deadline of April 2020 for receipt of final proposals was unachievable; a consequence of the architect, structural engineer, and the various contractors all needing to postpone and reschedule activities at various times. Whites of Appleton have submitted a draft proposal for comment pending its final issue, and Taylors of Loughborough have yet to submit their proposal. Both firms have been requested to advise a revised schedule taking into account the latest restrictions. It is hoped that final proposals and estimates will be available within the first few months of 2021.

North Porch, Notice Board and Peter and Paul Statues

We await plans from the church architect for the renovation of the north porch. The plans have not been forthcoming in 2020. The placement of the St Peter and St Paul medieval statues at St Paul's has been a bone of contention for a good few years and it is hoped that the DAC would approve them being placed in the North Porch if the renovation were carried out. The pandemic and lockdown has impeded this project.

Sacristy floor

After a couple of wooden blocks in the sacristy floor came loose, it was decided to fully renovate the floor. This work included sanding and lacquering the floor and was carried out after the first lockdown when the church could be re-opened. The Friends paid for this work.

Brackets for Colours by the war memorial

One of the brackets holding 3 of the colours owned by the Royal Anglian Regiment had started to come away from the wall. Work to replace the bolts was carried out while the contractor was in the building in connection with the moving of the organ blower. It is hoped the Anglian Regiment would make donation to cover the cost.

Routine clearing of gutters, downpipes etc

A couple of volunteers cleared debris from gutters and gulleys on those parts of the roof which are easily accessible. However, it will be necessary to employ a building contractor to access other parts of the roof to ensure that all rain goods are kept in good order. A small leak in the nave roof is currently being investigated.

7 Safeguarding

At its May 2020 meeting, St Paul's PCC confirmed that it continued to adopt and endorse the approach to safeguarding set out in the House of Bishops' 'Promoting a Safer Church' policy statement and confirmed the Response to Domestic Violence Policy.

The PCC affirmed their duty of care to protect children, young people, and vulnerable adults in our church community. The welfare of the child, young person and vulnerable adult is always paramount.

Safeguarding is part of our core faith and an integral feature of the Christian life in our church.

For part of this year the church has been closed. Once services resumed, many aspects of the normal life of the church did not restart. The children's work and the choir have not returned yet. Nevertheless, **the diocese has made it clear that, despite this, all the guidance around Safeguarding remains the same.** DBS checks are still needed for those in close contact with the vulnerable, even telephone contact. Safeguarding Training continues online. DBS checks are continuing with ID checks being done electronically.

Many of our church members have been isolated during this pandemic and families cut off from loved ones. The PCC have been providing supportive phone calls. As there is particular **concern for the safety of the vulnerable and those at risk of domestic violence**, the PCC remain alert to Safeguarding issue when making such calls.

Live Streaming began this year after careful planning and risk assessment completed by Robin Bartlett. Safeguarding issues were assessed. Signs have been posted to make it clear that none of the congregation will be filmed. All those taking part in the service have given their written consent to be recorded on the video.

The Independent Inquiry Child Sexual Abuse delivered its investigation report on the Anglican Church October 2020. It made for shameful reading. An extract follows.

‘The culture of the Church of England facilitated it becoming a place where abusers could hide. **Deference to the authority** of the Church and to individual priests, **taboos surrounding discussion of sexuality and an environment where alleged perpetrators were treated more supportively than victims presented barriers to disclosure that many victims could not overcome.**’

Archbishop Justin Welby and others wrote an open letter. A short extract ‘We are truly sorry for the shameful way the Church has acted and we state our commitment to listen, to learn and to act in response to the report’s findings. We cannot and will not make excuses and can again offer our sincere and heartfelt apologies to those who have been abused, and to their families, friends and colleagues.----Safeguarding is valuing every person as one who is made in God’s image. It is the prevention of harm, and the promotion of well-being. ’

If you have any concerns regarding Safeguarding please contact, Sue Gray

Parish Safeguarding Officer 07702219910

safeguarding@stpaulschurchbedford.org.uk

or Wendy Jones Deputy Parish Safeguarding Officer
wpjones87@gmail.com

8 Volunteers

The church has traditionally relied on volunteers from within and without the congregation to support its worship by serving, ringing bells, singing in the choir, arranging flowers and operating the sound system, maintaining our outreach by acting as watchers and welcomers so that the church can be open daily, and by staffing its catering, by organising its concerts and fundraising activities and generally making possible the activities outlined in more detail in the appendix. Without their willing and generous contribution, the church could not continue to function in the way it traditionally has.

Many of those opportunities were not available following the initial lockdown, and the subsequent simplified, Covid secure functioning of the church. We look forward to welcoming our volunteers back as soon as the activities in which they are involved can safely resume, although it is accepted that some may feel unable to continue.

9 Administrative and Governance Information

St Paul’s Church is located in St. Paul’s Square, Bedford, MK40 1SQ, which is also the correspondence address. St Paul’s Church is part of the Bedford and Elstow Deanery in the Diocese of Saint Albans within the Church of

England. The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The Parochial Church Council was registered with the Charity Commission in March 2010 and its registration number is 1134614.

The method of appointment of PCC members is set out in the Church Representation Rules. Our membership of the PCC consists of the incumbent (the Vicar), Assistant Curate, Churchwardens, readers and members elected by those members of the congregation who are on the electoral roll of the church, to both the PCC and to the Deanery Synod. Currently, the parish is permitted to have 3 representatives on Deanery Synod and 12 elected PCC members. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met six times during the year, once in person, five times virtually, with an average attendance of 80%. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees, which include the standing and finance, stewardship and fabric committees, are all responsible to the PCC and report back to it regularly. Separate informal groups make recommendations to the PCC on outward giving and develop ideas for fundraising. The reports from committees and groups are set out in the appendix.

On the basis of the activities described below and in the appendix, PCC members, as charitable trustees, are satisfied that they have met the requirements of the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. The PCC is also satisfied that in its arrangements for safeguarding children and vulnerable adults it has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Parochial Church Council members who served from 1st January 2020 until the date this report was approved are listed below. The Annual Parochial Church meeting for 2020 was due to be held in March, but had to be postponed, eventually being held under the Bishop's Parish Meetings (Electronic Participation and Publicity) and Admission of Churchwardens Instrument 2020 on Sunday 11 October 2020. Apart from reimbursement of expenditure on activities undertaken for the benefit of the parish, in 2019 no trustee received any payment from PCC funds.

Unless otherwise stated, members served for the whole year- attendance at full PCC meetings in brackets.

Father Kevin Goss (Chairman)	Vicar (ex officio)(6/6)
Father Luke Larner	Assistant Curate (from July 2020)(3/3)
Clifford Harris	Reader (ex officio) (5/6)
Alison Phillipson	Warden In Waiting from March 2020 to APCM,
	Warden from APCM 2020 (ex officio) (3/4)
James Stephenson	From APCM 2016, Warden from APCM 2019 (ex officio) Resigned January 2020 (1/1)
Florence Bignell	from APCM 2017 Warden from APCM 2019 (ex officio) (6/6)
James Beauchamp	Reader (ex officio)
	Deanery Synod Representative from April 2017, re elected October 2020 (6/6)
Ben Haddock	Deanery Synod Representative (re-elected April 2017) to APCM 2020 (ex officio) (2/5)
Wendy Jones	Deanery Synod Representative (elected April 2017, re-elected October 2020)/ PCC Member elected 2018 (5/6)
Tom Otley	Deanery Synod Representative (from October 2020)(ex officio) (1/1))
Harry Bagnall	from APCM 2020 (1/1)
Ann Collett-White	from APCM 2019(6/6)
Alan Dickinson	from APCM 2018 (6/6)
Veronica Gerig	from APCM 2019 Resigned October 2020 (1/5)
Sue Gray	from APCM 2017, Re-elected APCM 2020 (6/6)
Anne Harris	from APCM 2015, re-elected APCM 2018 (5/6)
Andrew Lumb	from APCM 2019 (2/6)
Claire Price	from APCM 2017, re-elected APCM 2020 (6/6)
Eleanor Sharrock	from APCM 2019 (5/6)

Malcolm Smith
(1/1)

from APCM 2020

Kath Unwin
2020(5/6)

from APCM 2017 Re-elected APCM

Patricia Whittome
2020(1/1)

from APCM

Rita Brereton
(3/3)

(coopted from July 2019 - October 2020

The PCC Secretary, appointed May 2015, is Alan Dickinson, who was elected a PCC member at the 2018 APCM.

SUBJECT TO INDEPENDENT EXAMINATION

**The Parochial Church Council of the
Ecclesiastical Parish of
St Paul, Bedford**

(Working Name: St Paul's Bedford)

Financial Statements

Year to 31st December 2020

Registered Charity Number 1134614

**The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)**

**Contents of Financial Statements
Year ended 31st December 2020**

	Page
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to Financial Statements	5-12

**INDEPENDENT EXAMINER'S REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD**

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of St Paul, Bedford

I report to the Charity Trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford (the Trust) for the year ended 31st December 2020.

Responsibilities and Basis of Report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

W R Kingston FCA
Chartered Accountant
Keens Shay Keens Limited
Victoria House
42/44 Shortmead Street
Biggleswade
SG18 0AP

Date:

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Statement of Financial Activities
Year ended 31st December 2020

		Unrestrict ed Funds Designate d Fund Tangible Fixed Assets	Unrestrict ed Funds General Fund	Restrict ed Funds	Endowmen t Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£	£	£
Income and Endowments from:							
Voluntary Income	2	153,686.40	-	9,097.37	-	162,783.77	164,389
Activities for generating Funds	3	8,180.52	-	-	-	8,180.52	27,197
Church Activities	4	6,825.48	-	577.85	-	7,403.33	17,061
Investment Income	5	78.68	-	-	55.09	133.77	189
Total		<u>168,771.08</u>	<u>-</u>	<u>9,675.22</u>	<u>55.09</u>	<u>178,501.39</u>	<u>208,836</u>
Expenditure on:							
Church Activities	6	164,979.69	28,250.00	24,570.17	-	217,799.86	239,536
		<u>164,979.69</u>	<u>28,250.00</u>	<u>24,570.17</u>	<u>-</u>	<u>217,799.86</u>	<u>239,536</u>
Net Gain/(Loss) on Investments		-	-	-	126.78	126.78	290
Net Income/(Expenditure)		3,791.39	(28,250.00)	(14,894.95)	181.87	(39,171.69)	(30,410)
Transfers between Funds		-	-	-	-	-	-
Net movement in Funds		<u>3,791.39</u>	<u>(28,250.00)</u>	<u>(14,894.95)</u>	<u>181.87</u>	<u>(39,171.69)</u>	<u>(30,410)</u>
Reconciliation of Funds							
Funds brought forward		6,641.79	423,750.00	51,153.22	2,767.57	484,312.58	514,723
Funds carried forward at 31st December 2020		<u>10,433.18</u>	<u>395,500.00</u>	<u>36,258.27</u>	<u>2,949.44</u>	<u>445,140.89</u>	<u>484,313</u>

**The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)**

**Balance Sheet
31st December 2020**

	Note s	2020 £	£	2019 £	£
Fixed Assets					
Tangible	13		395,500. 00		423,75 0
Investments	14		1,962.88		1,836
Current Assets			<u>397,462. 88</u>		<u>425,58 6</u>
Debtors	15	27,972.0 4		12,52 6	
Cash at Bank and in Hand	16	32,369.8 5		53,94 7	
		<u>60,341.8 9</u>		<u>66,47 3</u>	
Current Liabilities					
Creditors and Accrued Charges	17	12,663.8 8		7,746	
		<u>12,663.8 8</u>		<u>7,746</u>	
Net Current Assets			47,678.0 1		58,727
Net Assets			<u>445,140. 89</u>		<u>484,31 3</u>
Reserves					
Endowment Funds	19		2,949.44		2,768
Restricted Funds	20		36,258.2 7		51,153
Unrestricted Funds	21				
General Fund		10,433.1		6,642	
Tangible Fixed Assets Fund		<u>8</u>	405,933.	<u>423,7</u>	430,39

395,500. 00	18	50	2
	445,140. 89		484,31 3

**Approved by the Parochial Church Council on
and signed on their behalf by**

Treasurer

**The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)**

**Notes to Financial Statements
Year ended 31st December 2020**

1 Accounting Policies

Basis of Preparation

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets and movable church furnishings, which are shown at fair value.

The Financial Statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law.

Funds:

Endowment Funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted Funds represent:

- a income from trusts or endowments which may be expended only on those restricted objects provided for in the terms of the trust or bequest, and
- b donations or grants received for a specific object or invited by the Parochial Parish Council for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining at the end of the year must be carried forward as a balance on that fund. The Parochial Church Council does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds or as directed by the Parochial Church Council.

Unrestricted Funds represent:

The remaining income funds of the Parochial Church Council that are available for spending on the general purposes of the Parochial Church Council, including amounts designated by the Parochial Church Council for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the Trustees' Report.

Incoming Resources:

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource is received, or expenditure incurred, to which they relate. Grants and legacies are accounted for when the Parochial Church Council is legally entitled to the amounts due. Dividends are accounted for when receivable, interest and tax recoverable is accrued. All other income is recognised when it is received. Amounts received specifically for outside mission are dealt with as restricted funds.

Resources Expended:

Grants and donations are accounted for when they are paid over, or when awarded, if the award creates a binding and constructive obligation on the Parochial Church Council. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred.

Fixed Assets:

Consecrated and benefice property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings, held by the vicar and churchwardens on special trust for the parish have been capitalised at fair value as at 1st January 2015, being the date of adoption of SORP(FRS102), and depreciated over their useful economic life. Depreciation is calculated to write off the capitalised value at the rate of 5% per annum.

Investments:

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

5

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford (Registered Charity Number 1134614)

Notes to Financial Statements Year ended 31st December 2020

	Unrestrict ed Funds General Fund	Unrestrict ed Funds Designate d Fund Tangible Fixed Assets	Restrict ed Funds	Endowmen t Funds	Total Funds 2020	Total Funds 2019
Not e	£	£	£	£	£	£
2 Donations and Legacies						
Congregation Giving						
Standing Orders	46,779.00	-	-	-	46,779.00	44,486
Weekly Envelopes	13,116.02	-	-	-	13,116.02	20,612
Other Gift Aided Donations	22,007.65	-	-	-	22,007.65	8,216
Total Gift Aided Giving	81,902.67	-	-	-	81,902.67	73,314
Other Cash Collections	6,161.00	-	-	-	6,418.54	6,419
Donations via CAF	1,815.01	-	-	-	1,815.01	-
Donations Organ Recitals	474.36	-	-	-	474.36	840
	90,353.04	-	-	-	90,353.04	80,573
Other Donations	331.10	-	-	-	331.10	1,928
Donations for Outward Giving	54.03	-	832.23	-	886.41	783
Gift Aid receivable	12,609.99	-	-	-	12,609.99	19,644
Donations via Pyramid	1,637.50	-	-	-	1,637.50	6,605
Community Giving						
Friends of St Paul's	2,498.80	-	3,265.04	-	5,763.84	18,067
Dorothy Porter Trust	26,430.31	-	-	-	26,430.31	-

Pastoral Assistant Fund	-	-	5,000.00	-	5,000.00	30,045
Other Trusts and Grants	4,288.50	-	-	-	4,288.50	5,627
Govt Job Retention Scheme	7,528.08	-	-	-	7,528.08	-
Other Govt Covid Funding	7,800.00	-	-	-	7,800.00	-
VAT Recoveries	155.00	-	-	-	155.00	1,117
	<u>153,686.40</u>	<u>-</u>	<u>9,097.37</u>	<u>-</u>	<u>162,783.77</u>	<u>164,389</u>

3 Charitable Activities

May Market	-	-	-	-	-	1,036
Autumn Market	-	-	-	-	-	664
Hiring Charges	3,249.66	-	-	-	3,249.66	11,700
Christmas Tree Festival	2,399.55	-	-	-	2,399.55	8,338
Christmas Charities Market	-	-	-	-	-	888
Antique Fairs	1,751.00	-	-	-	1,751.00	4,571
Other Fundraising Events	<u>780.31</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>780.31</u>	<u>-</u>
	<u>8,180.52</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,180.52</u>	<u>27,197</u>

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford (Registered Charity Number 1134614)

Notes to Financial Statements Year ended 31st December 2020

	Unrestrict ed Funds General Fund	Unrestrict ed Funds Designate d Fund Tangible Fixed Assets	Restrict ed Funds	Endowmen t Funds	Total Funds 2020	Total Funds 2019
Note	£	£	£	£	£	£
4 Church Activities						
Lunchtime Concerts	2,543.70	-	-	-	2,543.70	4,789
Sales Income:						
Votive Candles	436.95	-	-	-	436.95	1,205
"Spire" Magazine	885.81	-	-	-	885.81	524
Guide Books	36.15	-	-	-	36.15	215
Cards etc	212.45	-	-	-	212.45	358
Catering Income:						
Saturday Teas	626.20	-	-	-	626.20	2,560
Sunday Coffee	134.96	-	-	-	134.96	671
Tuesday Lunches	589.30	-	-	-	589.30	2,215
General Parish Catering	93.40	-	-	-	93.40	157
Saturday Coffee (Outreach)	-	-	577.85	-	577.85	2,677

Miscellaneous Income	-	-	-	-	-	1,690
Insurance Claims	1,266.56	-	-	-	1,266.56	-
	<u>6,825.48</u>	<u>-</u>	<u>577.85</u>	<u>-</u>	<u>7,403.33</u>	<u>17,061</u>
5 Investment Income	<u>76.68</u>	<u>-</u>	<u>-</u>	<u>55.09</u>	<u>133.77</u>	<u>189</u>
6 Church Activities Costs						
Salaries and Fees	7 26,686.65	-	17,174.93	-	43,861.58	47,518
Office Costs	8 34,260.09	28,250.00	584.48	-	63,094.57	96,711
Other Costs	9 66,063.71	-	-	-	66,063.71	88,636
Independent Examiner's Fee	1,500.00	-	-	-	1,500.00	1,440
Special Projects	10 36,469.24	-	5,770.00	-	42,239.24	-
Outreach	11 -	-	1,040.76	-	1,040.76	5,231
	<u>164,979.69</u>	<u>28,250.00</u>	<u>24,570.17</u>	<u>-</u>	<u>217,799.86</u>	<u>239,536</u>
7 Salaries and Fees						
Wages, salaries and fees	25,725.66	-	17,174.93	-	42,900.59	45,423
Pension Contributions	<u>960.99</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>960.99</u>	<u>2,095</u>
	<u>26,686.65</u>	<u>-</u>	<u>17,174.93</u>	<u>-</u>	<u>43,861.58</u>	<u>47,518</u>

	2020	2019
The average number of Staff employed by the Parochial Church Council during the financial year was:	No	No
Total	<u>4</u>	<u>4</u>
	£	£
Remuneration of Officials	<u>-</u>	<u>-</u>

**The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)**

**Notes to Financial Statements
Year ended 31st December 2020**

	Unrestrict ed Funds General Fund	Unrestrict ed Funds Designate d Fund Tangible Fixed Assets	Restrict ed Funds	Endowmen t Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£	£
8 Office Costs						
Gas, Electricity and Water	8,606.42	-	-	-	8,606.42	13,096
Insurance	5,827.99	-	-	-	5,827.99	7,481
Janitorial Materials	1,572.90	-	-	-	1,572.90	858
Office Expenditure	3,766.27	-	-	-	3,766.27	7,622
Bank Service Charges	541.70	-	115.71	-	657.41	766
General Repairs	965.88	-	-	-	965.88	25,512
Computer Costs	2,226.76	-	-	-	2,226.76	1,935
Alarm System Costs	2,167.91	-	468.77	-	2,636.68	-

Depreciation of Tangible Assets	-	28,250.00	-	-	28,250.00	28,250
Advertising and Promotional Costs	257.81	-	-	-	257.81	281
Telephone	895.16	-	-	-	895.16	549
Clergy Expenses	3,205.14	-	-	-	3,205.14	3,801
Accountancy Fees	2,723.80	-	-	-	2,723.80	3,824
Professional Fees	-	-	-	-	-	1,978
Fundraising Costs	425.73	-	-	-	425.73	-
Broadband and Hosting	1,076.62	-	-	-	1,076.62	758
	<u>34,260.09</u>	<u>28,250.00</u>	<u>584.48</u>	<u>-</u>	<u>63,094.57</u>	<u>96,711</u>

9 Other Expenditure

Education Costs	434.52	-	-	-	434.52	1,292
Miscellaneous Costs	515.49	-	-	-	515.49	1,661
Music Costs	459.52	-	-	-	459.52	3,920
Organ and Piano Tuning	940.97	-	-	-	940.97	1,530
Diocesan Parish Share	59,093.00	-	-	-	59,093.00	73,251
Diocesan Fees for Services	1,117.00	-	-	-	1,117.00	199
Sacristy Costs	1,606.56	-	-	-	1,606.56	1,443
Catering Costs	537.33	-	-	-	537.33	1,518
Antique Fair Costs	449.20	-	-	-	449.20	1,948
Licensing Costs	655.12	-	-	-	655.12	-
Donations	255.20	-	-	-	255.00	1,009
Cost of Items Sold	-	-	-	-	-	594
Flower Fund Payments	-	-	-	-	-	271
	<u>66,063.71</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,063.71</u>	<u>88,636</u>

10 Special Projects

New lighting Alexander Room	2,256.00	-	-	-	2,256.00	-
Roof walkway	638.37	-	-	-	638.37	-
Enhancements to Sound System	796.80	-	-	-	796.80	-
Water leak detection and repair	2,249.16	-	-	-	2,249.16	-
Repairs to Barnard Cross	13,512.00	-	-	-	13,512.00	-
Choir lighting project	5,515.91	-	-	-	5,515.91	-
Report on structure of tower	1,505.04	-	-	-	1,505.04	-
Report on pinnacles & South side	6,769.20	-	-	-	6,769.20	-
Repairs to railings	835.03	-	-	-	835.03	-
Sacristy floor sealing	864.00	-	-	-	864.00	-
Acrylic screen for Covid protection	117.73	-	-	-	117.73	-
Moving organ blower	-	-	5,770.00	-	5,770.00	-
Equipment for streaming services	1,410.00	-	-	-	1,410.00	-
	<u>36,469.24</u>	<u>-</u>	<u>5,770.00</u>	<u>-</u>	<u>42,239.24</u>	<u>-</u>

8

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford (Registered Charity Number 1134614)

Notes to Financial Statements Year ended 31st December 2020

Unrestrict ed Funds General Fund	Unrestrict ed Funds Designate d Fund Tangible Fixed Assets	Restrict ed Funds	Endowmen t Funds	Total Funds 2020	Total Funds 2019
£	£	£	£	£	£

11 Outreach Donations

1 Collections taken at Tuesday Concerts

-	-	-	-	-	-
---	---	---	---	---	---

2 Retiring Collections for specific purposes:

Lent Services – Bunyan Meeting	-	-	69.94	-	69.94
The Bishop's Harvest Appeal	-	-	255.70	-	255.70
	-	-	325.64	-	325.64
					1,631

3 Funds raised by the Outreach Committee

Memo – Pastoral Work within the Parish

-	-	-	-	-	-
---	---	---	---	---	---

Christian Aid DEC Appeal	-	-	200.00	-	200.00
College of the Transfiguration	-	-	215.12	-	215.12
Swaziland Schools Project	-	-	300.00	-	300.00
	-	-	715.12	-	715.12
					3,600

Total distributed during the Year	-	-	1,040.76	-	1,040.76
					5,231

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford (Registered Charity Number 1134614)

Notes to Financial Statements Year ended 31st December 2020

12 Comparatives for the Statement of Financial Activities

Unrestricted Funds	Unrestricted Funds Designate	Restricted	Endowments	Total Funds
--------------------	------------------------------	------------	------------	-------------

	General Fund	d Fund Legacy Fund	d Funds	t Funds	2019
	£	£	£	£	£
Income and Endowments from:					
Voluntary Income	109,967.11	-	54,421.89	-	164,389.00
Activities for Generating Funds	26,239.95	-	957.13	-	27,197.08
Church Activities	13,920.96	-	3,140.34	-	17,061.30
Investment Income	189.18	-	-	-	189.18
Total	150,317.20	-	58,519.36	-	208,836.56
Expenditure on:					
Church Activities	157,978.08	28,250.00	53,308.08	-	239,536.56
	157,978.08	28,250.00	53,308.08	-	239,536.56
Net Gain/(Loss) on Investments	-	-	-	289.58	289.58
Net Income/(Expenditure)	(7,660.88)	(28,250.00)	5,211.28	289.58	(30,410.02)
Transfer between Funds	-	-	-	-	-
Net movement in Funds	(7,660.88)	(28,250.00)	5,211.28	289.58	(30,410.02)
Reconciliation of Funds					
Funds brought forward	14,302.67	452,000.00	45,941.94	2,477.99	514,722.60
Funds carried forward	6,641.79	423,750.00	51,153.22	2,767.57	484,312.58

Year ended 31st December 2020

13 Tangible Fixed Assets

		Movable Church Furnishin gs £	Total £
Cost or Valuation	At 1 st January 2020 and 31 st December 2020	565,000.0 0	565,000.0 0
Depreciation	At 1 st January 2020	141,250.0 0	141,250.0 0
	Charge for the Year	28,250.00	28,250.00
	At 31 st December 2020	169,500.0 0	169,500.0 0
Net Book Value	At 31 st December 2020	395,500.0 0	395,500.0 0
	At 31 st December 2019	423,750.0 0	423,750.0 0

The movable church furnishings are shown at cost (£565,000) which is the deemed cost under SORP(FRS102) transitional provisions, under which the valuation as at 1st January 2015 is applied to assets extant at that date.

	Total Funds 2020 £	Total Funds 2019 £
14 Investments		
Endowment Fund		
Investment at Fair Value	1,962.88	1,836
Investments consist of funds invested in the CBF Church of England Investment Fund. The holding at 31 st December 2020 was 96 shares which cost £100.		
15 Debtors		
Debtors	27,751.73	9,671
Gift Aid recoverable	220.31	2,855
	27,972.04	12,526
16 Deposits, Bank and Cash Balances		
CBF Deposit Fund	18,606.37	18,528
Bank Accounts		
Current Account	12,602.17	34,264
Outreach Committee Account	1,161.31	1,106
Cash in Hand	-	49
	32,369.85	53,947
17 Creditors: (falling due within one year)		
General Creditors and Accruals	12,663.88	7,746

**The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)**

**Notes to the Financial Statements
Year ended 31st December 2020**

		Movement in Resources				
	Balance 1 st January £	Incoming £	Outgoing £	Transfer s £	Change during Year £	Balance 31 st December £
18 Endowment Funds						
Chancel Fund						
Original Endowment	1,299.00	-	-	-	-	1,299.00
Accumulated Income	1,468.57	181.87	-	-	181.87	1,650.44
	<u>2,767.57</u>	<u>181.87</u>	<u>-</u>	<u>-</u>	<u>181.87</u>	<u>2,949.44</u>
19 Restricted Funds						
Alarm Fund	468.77	-	468.77	-	(468.77)	-
Bell Ringers Fund	1,582.00	50.00	-	-	50.00	1,632.00
Building Repairs Fund	3,070.74	-	-	-	-	3,070.74
Choir Robes Fund	186.95	-	-	-	-	186.95
Choral Scholarship Fund	10,432.56	-	-	-	-	10,432.56
Clergy Robes Fund	-	3,265.04	-	-	3,265.04	3,265.04
Clock Fund	2,895.81	-	-	-	-	2,895.81
Education Fund	86.29	-	-	-	86.29	86.29
Fabric Projects Fund	5,429.35	-	4,770.00	-	(4,770.00)	659.35
Fellowship Lunches Fund	959.92	-	-	-	-	959.92
Flower Fund	229.20	-	-	-	-	229.20
Music Fund	4,370.02	-	1,000.00	-	(1,000.00)	3,370.02
New Chairs	147.60	-	-	-	-	147.60
Organ Scholar Fund	2,526.97	-	-	-	-	2,526.97
Pastoral Assistant/Verger Fund	12,174.93	5,000.00	17,174.93	-	(12,174.93)	-
Peter and Paul Statues Fund	875.00	-	-	-	-	875.00
Servers Robes Fund	2,089.51	-	-	-	-	2,089.51
Staging Fund	2,670.00	-	-	-	-	2,670.00
Outreach Fund - restricted element	957.60	1,360.18	1,156.47	-	203.71	1,161.31
	<u>51,153.22</u>	<u>9,675.22</u>	<u>24,570.17</u>	<u>-</u>	<u>(14,894.95)</u>	<u>36,258.27</u>
20 Unrestricted Funds						
General Fund	6,641.79	168,771.08	164,979.69	-	3,791.39	10,433.18
Designated Fund – Tangible Fixed Assets	423,750.00	-	28,250.00	-	(28,250.00)	395,500.00
	<u>430,391.79</u>	<u>168,771.08</u>	<u>193,229.69</u>	<u>-</u>	<u>(35,910.88)</u>	<u>405,933.18</u>

21 Summary of Assets by Fund

Unrestricted Funds General Fund	Unrestricted Funds Designated Fund Tangible Fixed Assets	Restricted Funds	Endowment Funds	Total Funds 2020
------------------------------------	--	------------------	-----------------	---------------------

	£	£	£	£	£
Tangible Fixed Assets	-	395,500.00	-	-	395,500.00
Investment Fixed Assets	-	-	-	1,962.88	1,962.88
Current Assets	23,097.06	-	36,258.27	986.56	60,341.89
Liabilities	(12,663.88)	-	-	-	(12,663.88)
	<u>10,433.18</u>	<u>395,500.00</u>	<u>36,258.27</u>	<u>2,949.44</u>	<u>445,140.89</u>

**The Parochial Church Council of the
Ecclesiastical Parish of
St Paul, Bedford**

(Working Name: St Paul's Bedford)

Financial Statements

Year to 31st December 2020

Registered Charity Number 1134614

**The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)**

**Contents of Financial Statements
Year ended 31st December 2020**

	Page
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to Financial Statements	5-12

**INDEPENDENT EXAMINER'S REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PAUL, BEDFORD**

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of St Paul, Bedford

I report to the Charity Trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford (the Trust) for the year ended 31st December 2020.

Responsibilities and Basis of Report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

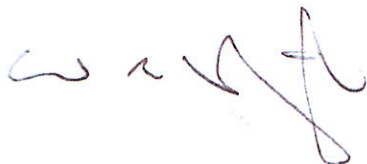
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



WR Kingston FCA
Chartered Accountant
Keens Shay Keens Limited
Victoria House
42/44 Shortmead Street
Biggleswade
SG18 0AP

Date: 30/03/2021

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Statement of Financial Activities
Year ended 31st December 2020

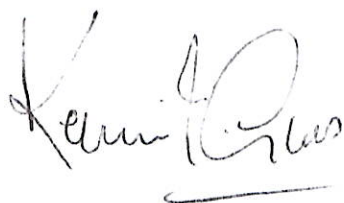
	Note	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Income and Endowments from:							
Voluntary Income	2	153,686.40	-	9,097.37	-	162,783.77	164,389
Activities for generating Funds	3	8,180.52	-	-	-	8,180.52	27,197
Church Activities	4	6,825.48	-	577.85	-	7,403.33	17,061
Investment Income	5	78.68	-	-	55.09	133.77	189
Total		<u>168,771.08</u>	<u>-</u>	<u>9,675.22</u>	<u>55.09</u>	<u>178,501.39</u>	<u>208,836</u>
Expenditure on:							
Church Activities	6	164,979.69	28,250.00	24,570.17	-	217,799.86	239,536
		<u>164,979.69</u>	<u>28,250.00</u>	<u>24,570.17</u>	<u>-</u>	<u>217,799.86</u>	<u>239,536</u>
Net Gain/(Loss) on Investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>126.78</u>	<u>126.78</u>	<u>290</u>
Net Income/(Expenditure)		<u>3,791.39</u>	<u>(28,250.00)</u>	<u>(14,894.95)</u>	<u>181.87</u>	<u>(39,171.69)</u>	<u>(30,410)</u>
Transfers between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in Funds		<u>3,791.39</u>	<u>(28,250.00)</u>	<u>(14,894.95)</u>	<u>181.87</u>	<u>(39,171.69)</u>	<u>(30,410)</u>
Reconciliation of Funds							
Funds brought forward		6,641.79	423,750.00	51,153.22	2,767.57	484,312.58	514,723
Funds carried forward at 31st December 2020		<u>10,433.18</u>	<u>395,500.00</u>	<u>36,258.27</u>	<u>2,949.44</u>	<u>445,140.89</u>	<u>484,313</u>

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Balance Sheet
31st December 2020

	Notes	2020 £	£	2019 £	£
Fixed Assets					
Tangible	13		395,500.00		423,750
Investments	14		1,962.88		1,836
			<u>397,462.88</u>		<u>425,586</u>
Current Assets					
Debtors	15	27,972.04		12,526	
Cash at Bank and in Hand	16	32,369.85		53,947	
		<u>60,341.89</u>		<u>66,473</u>	
Current Liabilities					
Creditors and Accrued Charges	17	12,663.88		7,746	
		<u>12,663.88</u>		<u>7,746</u>	
Net Current Assets			47,678.01		58,727
Net Assets			<u>445,140.89</u>		<u>484,313</u>
Reserves					
Endowment Funds	19		2,949.44		2,768
Restricted Funds	20		36,258.27		51,153
Unrestricted Funds	21				
General Fund		10,433.18		6,642	
Tangible Fixed Assets Fund		<u>395,500.00</u>	405,933.18	<u>423,750</u>	430,392
			<u>445,140.89</u>		<u>484,313</u>

Approved by the Parochial Church Council on
and signed on their behalf by



Treasurer

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2020

1 Accounting Policies

Basis of Preparation

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets and movable church furnishings, which are shown at fair value.

The Financial Statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law.

Funds:

Endowment Funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted Funds represent:

- a income from trusts or endowments which may be expended only on those restricted objects provided for in the terms of the trust or bequest, and
 - b donations or grants received for a specific object or invited by the Parochial Parish Council for a specific object.
- The funds may only be expended on the specific object for which they were given. Any balance remaining at the end of the year must be carried forward as a balance on that fund. The Parochial Church Council does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds or as directed by the Parochial Church Council.

Unrestricted Funds represent:

The remaining income funds of the Parochial Church Council that are available for spending on the general purposes of the Parochial Church Council, including amounts designated by the Parochial Church Council for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the Trustees' Report.

Incoming Resources:

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource is received, or expenditure incurred, to which they relate. Grants and legacies are accounted for when the Parochial Church Council is legally entitled to the amounts due. Dividends are accounted for when receivable, interest and tax recoverable is accrued. All other income is recognised when it is received. Amounts received specifically for outside mission are dealt with as restricted funds.

Resources Expended:

Grants and donations are accounted for when they are paid over, or when awarded, if the award creates a binding and constructive obligation on the Parochial Church Council. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred.

Fixed Assets:

Consecrated and benefice property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings, held by the vicar and churchwardens on special trust for the parish have been capitalised at fair value as at 1st January 2015, being the date of adoption of SORP(FRS102), and depreciated over their useful economic life. Depreciation is calculated to write off the capitalised value at the rate of 5% per annum.

Investments:

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

Notes to Financial Statements
Year ended 31st December 2020

	Note	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
2 Donations and Legacies							
Congregation Giving							
Standing Orders		46,779.00	-	-	-	46,779.00	44,486
Weekly Envelopes		13,116.02	-	-	-	13,116.02	20,612
Other Gift Aided Donations		22,007.65	-	-	-	22,007.65	8,216
Total Gift Aided Giving		81,902.67	-	-	-	81,902.67	73,314
Other Cash Collections		6,161.00	-	-	-	6,161.00	6,419
Donations via CAF		1,815.01	-	-	-	1,815.01	-
Donations Organ Recitals		474.36	-	-	-	474.36	840
		90,353.04	-	-	-	90,353.04	80,573
Other Donations		331.10	-	-	-	331.10	1,928
Donations for Outward Giving		54.03	-	832.23	-	886.41	783
Gift Aid receivable		12,609.99	-	-	-	12,609.99	19,644
Donations via Pyramid		1,637.50	-	-	-	1,637.50	6,605
Community Giving							
Friends of St Paul's		2,498.80	-	3,265.04	-	5,763.84	18,067
Dorothy Porter Trust		26,430.31	-	-	-	26,430.31	-
Pastoral Assistant Fund		-	-	5,000.00	-	5,000.00	30,045
Other Trusts and Grants		4,288.50	-	-	-	4,288.50	5,627
Govt Job Retention Scheme		7,528.08	-	-	-	7,528.08	-
Other Govt Covid Funding		7,800.00	-	-	-	7,800.00	-
VAT Recoveries		155.00	-	-	-	155.00	1,117
		153,686.40	-	9,097.37	-	162,783.77	164,389
3 Charitable Activities							
May Market		-	-	-	-	-	1,036
Autumn Market		-	-	-	-	-	664
Hiring Charges		3,249.66	-	-	-	3,249.66	11,700
Christmas Tree Festival		2,399.55	-	-	-	2,399.55	8,338
Christmas Charities Market		-	-	-	-	-	888
Antique Fairs		1,751.00	-	-	-	1,751.00	4,571
Other Fundraising Events		780.31	-	-	-	780.31	-
		8,180.52	-	-	-	8,180.52	27,197

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2020

	Note	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
4 Church Activities							
Lunchtime Concerts		2,543.70	-	-	-	2,543.70	4,789
Sales Income:							
Votive Candles		436.95	-	-	-	436.95	1,205
"Spire" Magazine		885.81	-	-	-	885.81	524
Guide Books		36.15	-	-	-	36.15	215
Cards etc		212.45	-	-	-	212.45	358
Catering Income:							
Saturday Teas		626.20	-	-	-	626.20	2,560
Sunday Coffee		134.96	-	-	-	134.96	671
Tuesday Lunches		589.30	-	-	-	589.30	2,215
General Parish Catering		93.40	-	-	-	93.40	157
Saturday Coffee (Outreach)		-	-	577.85	-	577.85	2,677
Miscellaneous Income		-	-	-	-	-	1,690
Insurance Claims		1,266.56	-	-	-	1,266.56	-
		<u>6,825.48</u>	<u>-</u>	<u>577.85</u>	<u>-</u>	<u>7,403.33</u>	<u>17,061</u>
5 Investment Income		<u>76.68</u>	<u>-</u>	<u>-</u>	<u>55.09</u>	<u>133.77</u>	<u>189</u>
6 Church Activities Costs							
Salaries and Fees	7	26,686.65	-	17,174.93	-	43,861.58	47,518
Office Costs	8	34,260.09	28,250.00	584.48	-	63,094.57	78,697
Other Costs	9	66,063.71	-	-	-	66,063.71	88,636
Independent Examiner's Fee		1,500.00	-	-	-	1,500.00	1,440
Special Projects	10	36,469.24	-	5,770.00	-	42,239.24	18,014
Outreach	11	-	-	1,040.76	-	1,040.76	5,231
		<u>164,979.69</u>	<u>28,250.00</u>	<u>24,570.17</u>	<u>-</u>	<u>217,799.86</u>	<u>239,536</u>
7 Salaries and Fees							
Wages, salaries and fees		25,725.66	-	17,174.93	-	42,900.59	45,423
Pension Contributions		<u>960.99</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>960.99</u>	<u>2,095</u>
		<u>26,686.65</u>	<u>-</u>	<u>17,174.93</u>	<u>-</u>	<u>43,861.58</u>	<u>47,518</u>

The average number of Staff employed by the Parochial Church Council during the financial year was:

Total

2020	2019
No	No
<u>5</u>	<u>4</u>

Remuneration of Officials

£	£
<u>-</u>	<u>-</u>

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2020

	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
8 Office Costs						
Gas, Electricity and Water	8,606.42	-	-	-	8,606.42	13,096
Insurance	5,827.99	-	-	-	5,827.99	7,481
Janitorial Materials	1,572.90	-	-	-	1,572.90	858
Office Expenditure	3,766.27	-	-	-	3,766.27	7,622
Bank Service Charges	541.70	-	115.71	-	657.41	766
General Repairs	965.88	-	-	-	965.88	7,498
Computer Costs	2,226.76	-	-	-	2,226.76	1,935
Alarm System Costs	2,167.91	-	468.77	-	2,636.68	-
Depreciation of Tangible Assets	-	28,250.00	-	-	28,250.00	28,250
Advertising and Promotional Costs	257.81	-	-	-	257.81	281
Telephone	895.16	-	-	-	895.16	549
Clergy Expenses	3,205.14	-	-	-	3,205.14	3,801
Accountancy Fees	2,723.80	-	-	-	2,723.80	3,824
Professional Fees	-	-	-	-	-	1,978
Fundraising Costs	425.73	-	-	-	425.73	-
Broadband and Hosting	1,076.62	-	-	-	1,076.62	758
	<u>34,260.09</u>	<u>28,250.00</u>	<u>584.48</u>	<u>-</u>	<u>63,094.57</u>	<u>78,697</u>
9 Other Expenditure						
Education Costs	434.52	-	-	-	434.52	1,292
Miscellaneous Costs	515.49	-	-	-	515.49	1,661
Music Costs	459.52	-	-	-	459.52	3,920
Organ and Piano Tuning	940.97	-	-	-	940.97	1,530
Diocesan Parish Share	59,093.00	-	-	-	59,093.00	73,251
Diocesan Fees for Services	1,117.00	-	-	-	1,117.00	199
Sacristy Costs	1,606.56	-	-	-	1,606.56	1,443
Catering Costs	537.33	-	-	-	537.33	1,518
Antique Fair Costs	449.20	-	-	-	449.20	1,948
Licensing Costs	655.12	-	-	-	655.12	-
Donations	255.20	-	-	-	255.00	1,009
Cost of Items Sold	-	-	-	-	-	594
Flower Fund Payments	-	-	-	-	-	271
	<u>66,063.71</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,063.71</u>	<u>88,636</u>
10 Special Projects (2019 – Total only)						
New lighting Alexander Room	2,256.00	-	-	-	2,256.00	-
Roof walkway	638.37	-	-	-	638.37	-
Enhancements to Sound System	796.80	-	-	-	796.80	-
Water leak detection and repair	2,249.16	-	-	-	2,249.16	-
Repairs to Barnard Cross	13,512.00	-	-	-	13,512.00	-
Choir lighting project	5,515.91	-	-	-	5,515.91	-
Report on structure of tower	1,505.04	-	-	-	1,505.04	-
Report on pinnacles & South side	6,769.20	-	-	-	6,769.20	-
Repairs to railings	835.03	-	-	-	835.03	-
Sacristy floor sealing	864.00	-	-	-	864.00	-
Acrylic screen for Covid protection	117.73	-	-	-	117.73	-
Moving organ blower	-	-	5,770.00	-	5,770.00	-
Equipment for streaming services	1,410.00	-	-	-	1,410.00	-
	<u>36,469.24</u>	<u>-</u>	<u>5,770.00</u>	<u>-</u>	<u>42,239.24</u>	<u>18,014</u>

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2020

	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
11 Outreach Donations						
1 Collections taken at Tuesday Concerts	-	-	-	-	-	-
2 Retiring Collections for specific purposes:						
Lent Services – Bunyan Meeting	-	-	69.94	-	69.94	
The Bishop's Harvest Appeal	-	-	255.70	-	255.70	
	-	-	325.64	-	325.64	1,631
3 Funds raised by the Outreach Committee						
Memo – Pastoral Work within the Parish	-	-	-	-	-	-
Christian Aid DEC Appeal	-	-	200.00	-	200.00	
College of the Transfiguration	-	-	215.12	-	215.12	
Swaziland Schools Project	-	-	300.00	-	300.00	
	-	-	715.12	-	715.12	3,600
Total distributed during the Year	-	-	1,040.76	-	1,040.76	5,231

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to Financial Statements
Year ended 31st December 2020

12 Comparatives for the Statement of Financial Activities

	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Legacy Fund £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £
Income and Endowments from:					
Voluntary Income	109,967.11	-	54,421.89	-	164,389.00
Activities for Generating Funds	26,239.95	-	957.13	-	27,197.08
Church Activities	13,920.96	-	3,140.34	-	17,061.30
Investment Income	189.18	-	-	-	189.18
Total	150,317.20	-	58,519.36	-	208,836.56
Expenditure on:					
Church Activities	157,978.08	28,250.00	53,308.08	-	239,536.56
	157,978.08	28,250.00	53,308.08	-	239,536.56
Net Gain/(Loss) on Investments	-	-	-	289.58	289.58
Net Income/(Expenditure)	(7,660.88)	(28,250.00)	5,211.28	289.58	(30,410.02)
Transfer between Funds	-	-	-	-	-
Net movement in Funds	(7,660.88)	(28,250.00)	5,211.28	289.58	(30,410.02)
Reconciliation of Funds					
Funds brought forward	14,302.67	452,000.00	45,941.94	2,477.99	514,722.60
Funds carried forward	6,641.79	423,750.00	51,153.22	2,767.57	484,312.58

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to the Financial Statements
Year ended 31st December 2020

13 Tangible Fixed Assets

		Movable Church Furnishings £	Total £
Cost or Valuation	At 1 st January 2020 and 31 st December 2020	<u>565,000.00</u>	<u>565,000.00</u>
Depreciation	At 1 st January 2020	141,250.00	141,250.00
	Charge for the Year	<u>28,250.00</u>	<u>28,250.00</u>
	At 31 st December 2020	<u>169,500.00</u>	<u>169,500.00</u>
Net Book Value	At 31 st December 2020	<u>395,500.00</u>	<u>395,500.00</u>
	At 31 st December 2019	<u>423,750.00</u>	<u>423,750.00</u>

The movable church furnishings are shown at cost (£565,000) which is the deemed cost under SORP (FRS102) transitional provisions, under which the valuation as at 1st January 2015 is applied to assets extant at that date.

	Total Funds 2020 £	Total Funds 2019 £
14 Investments		
Endowment Fund		
Investment at Fair Value	<u>1,962.88</u>	<u>1,836</u>
Investments consist of funds invested in the CBF Church of England Investment Fund. The holding at 31 st December 2020 was 96 shares which cost £100.		
15 Debtors		
Debtors	27,751.73	9,671
Gift Aid recoverable	<u>220.31</u>	<u>2,855</u>
	<u>27,972.04</u>	<u>12,526</u>
16 Deposits, Bank and Cash Balances		
CBF Deposit Fund	18,606.37	18,528
Bank Accounts		
Current Account	12,602.17	34,264
Outreach Committee Account	1,161.31	1,106
Cash in Hand	-	49
	<u>32,369.85</u>	<u>53,947</u>
17 Creditors: (falling due within one year)		
General Creditors and Accruals	<u>12,663.88</u>	<u>7,746</u>

The Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford
(Registered Charity Number 1134614)

Notes to the Financial Statements
Year ended 31st December 2020

		Movement in Resources					
	Balance 1 st January £	Incoming £	Outgoing £	Transfers £	Change during Year £	Balance 31 st December £	
18 Endowment Funds							
Chancel Fund						1,299.00	
Original Endowment	1,299.00	-	-	-	-	1,299.00	
Accumulated Income	1,468.57	181.87	-	-	181.87	1,650.44	
	<u>2,767.57</u>	<u>181.87</u>	<u>-</u>	<u>-</u>	<u>181.87</u>	<u>2,949.44</u>	
19 Restricted Funds							
Alarm Fund	468.77	-	468.77	-	(468.77)	-	
Bell Ringers Fund	1,582.00	50.00	-	-	50.00	1,632.00	
Building Repairs Fund	3,070.74	-	-	-	-	3,070.74	
Choir Robes Fund	186.95	-	-	-	-	186.95	
Choral Scholarship Fund	10,432.56	-	-	-	-	10,432.56	
Clergy Robes Fund	-	3,265.04	-	-	3,265.04	3,265.04	
Clock Fund	2,895.81	-	-	-	-	2,895.81	
Education Fund	86.29	-	-	-	86.29	86.29	
Fabric Projects Fund	5,429.35	-	4,770.00	-	(4,770.00)	659.35	
Fellowship Lunches Fund	959.92	-	-	-	-	959.92	
Flower Fund	229.20	-	-	-	-	229.20	
Music Fund	4,370.02	-	1,000.00	-	(1,000.00)	3,370.02	
New Chairs	147.60	-	-	-	-	147.60	
Organ Scholar Fund	2,526.97	-	-	-	-	2,526.97	
Pastoral Assistant/Verger Fund	12,174.93	5,000.00	17,174.93	-	(12,174.93)	-	
Peter and Paul Statues Fund	875.00	-	-	-	-	875.00	
Servers Robes Fund	2,089.51	-	-	-	-	2,089.51	
Staging Fund	2,670.00	-	-	-	-	2,670.00	
Outreach Fund - restricted element	957.60	1,360.18	1,156.47	-	203.71	1,161.31	
	<u>51,153.22</u>	<u>9,675.22</u>	<u>24,570.17</u>	<u>-</u>	<u>(14,894.95)</u>	<u>36,258.27</u>	
20 Unrestricted Funds							
General Fund	6,641.79	168,771.08	164,979.69	-	3,791.39	10,433.18	
Designated Fund – Tangible Fixed Assets	423,750.00	-	28,250.00	-	(28,250.00)	395,500.00	
	<u>430,391.79</u>	<u>168,771.08</u>	<u>193,229.69</u>	<u>-</u>	<u>(35,910.88)</u>	<u>405,933.18</u>	
21 Summary of Assets by Fund							
	Unrestricted Funds General Fund £	Unrestricted Funds Designated Fund Tangible Fixed Assets £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £		
Tangible Fixed Assets	-	395,500.00	-	-	395,500.00		
Investment Fixed Assets	-	-	-	1,962.88	1,962.88		
Current Assets	23,097.06	-	36,258.27	986.56	60,341.89		
Liabilities	(12,663.88)	-	-	-	(12,663.88)		
	<u>10,433.18</u>	<u>395,500.00</u>	<u>36,258.27</u>	<u>2,949.44</u>	<u>445,140.89</u>		