

Charity Registration No. 1134602

Company Registration No. 03322838 (England and Wales)

BARROW TRANSPORT MUSEUM TRUST LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

BARROW TRANSPORT MUSEUM TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S P Killip
Mr P Craig
Mr J Hambler
Ms S Morrall

Secretary

Mr S P Killip

Charity number

1134602

Company number

03322838

Registered office

66 Holker Street
Barrow-in-Furness
LA14 5RW

Independent examiner

Melville & Co
Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

BARROW TRANSPORT MUSEUM TRUST LIMITED

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BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee, not having share capital and is governed by a Memorandum and Articles of Association dated 24 February 1997. Its company registered number is 03322838. On 2 March 2010 the company became a registered charity with a charity number 1134602.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr S P Killip

Mr P Craig

Mr J Hambler

Ms S Morrall

The Board consists of people with considerable interest and experience in the area of transport history, who are able to draw on their past experience in appropriate fields.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees (directors) is the responsible body of the organisation and meets regularly throughout the year deciding on strategies and exercising management and strategic oversight of the charity.

There are no related parties of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to educate the public by establishing within the Barrow, Furness and Cartmel areas of Cumbria one or more operational or static museums of transport history and archaeology covering all aspects of road transport.

In planning and carrying out the charity's activities the Board are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the company, as in previous years, continue during the period 2024/25 to be concerned with the preservation, restoration and use of historic public service vehicles, with the eventual aim of establishing a permanent museum illustrating the history of public transport within the Morecambe Bay area as a whole, and Barrow in Furness in particular.

The company continues to rent a warehouse on the Sowerby Woods Industrial Estate at the premises of H Wicks (Lindal) Ltd, which is large enough to house all of the collection and spares under one roof. The company continues to have a good working relationship with Mr David Wicks

BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Working groups at our garage continue and a core group of members meet on a regular basis to work on the vehicles. Several vehicles have received attention this year, some have had routine maintenance and others are long term projects.

We have continued to run trips to events throughout the North West and further afield, including the Easter transport rally at Kirby Stephen, the running day at Southport and the RVPG running day at Morecambe. The trip to Blackpool Illuminations was particularly popular and we had to run two trips in order to accommodate all those who wanted to go. The main vehicles used this year were the Volvo B10 and PD169. We were involved with the organization of the Barrow Transport Festival where we provided vehicles for trips and have started to become more involved with the different events that Barrow Bid are involved with as well as providing a bus for the park & ride for the RNLI Life Boat gala at Roa Island.

Unfortunately, several of our vehicles continue to suffer from mechanical issues this year, which has left us with a limited pool of vehicles to take out to events. Leyland PD2 169 has had a temporary repair to its engine water leak and has been limited to use at very local events whilst a replacement engine is sought. The restoration of the Seadog continues with replacement engine being rebuilt and the upstairs seats have been reupholstered and await re-fitting. The Mercedes mini bus also has developed some minor faults, but parts are difficult to find despite it being one of our most modern vehicles.

The Group would again like to acknowledge the support given by Andy Camp from North Western Motor Services whose mechanical and technical expertise has continued to help the group this year.

The Barrow Transport Museum Trust Ltd continues to run a fund raising scheme based around the bonus ball number drawn every Saturday in the National lottery. Fifty nine numbers are allocated, each one costing £2, raising a possible £118 per week, the winning member receives £50 and the remaining £68 goes to Trust funds. Initially 53 of the 59 numbers were taken, hopefully all the remaining numbers will soon be allocated. This scheme has remained popular and a steady income for the group.

As in previous years, the trust continues to work closely with local operator Stagecoach, Cumbria Classic Coaches, KT Coaches and other preservation groups including the Workington Transport Heritage Trust, Ribble Vehicle Preservation Trust, Merseyside Transport Trust and the North West Vehicle Restoration Trust. The company looks forwards to continuing its links with organizations and individuals within the community in support of its objectives.

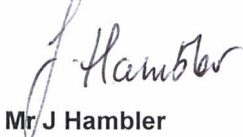
The Committee would like to thank all those who help the Barrow Transport Museum Trust in whatever capacity.

Financial review

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account). Incoming resources decreased by £10,033 (19%) to £44,143. Expenditure totalled £48,237, a decrease of £1,976 (4%). This led to an decrease in the fund balance of £4,094 to £18,815.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees



Mr J Hambler
Trustee

Dated: 12 December 2025

BARROW TRANSPORT MUSEUM TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW TRANSPORT MUSEUM TRUST LIMITED

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Barrow Transport Museum Trust Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S Oram
Melville & Co

Chartered Certified Accountant
Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated: 12 December 2025

BARROW TRANSPORT MUSEUM TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
<u>Incoming resources from generated funds</u>			
Donations and gifts	2	44,143	54,176
<u>Resources expended</u>	3		
Charitable activities			
Purchases		977	199
Lottery and raffle prizes		2,466	2,700
Total charitable expenditure		3,443	2,899
Governance and administrative costs		44,794	47,314
Total resources expended		48,237	50,213
Net (expenditure)/income for the year/ Net movement in funds		(4,094)	3,963
Fund balances at 1 April 2024		22,909	18,946
Fund balances at 31 March 2025		18,815	22,909

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARROW TRANSPORT MUSEUM TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	6		6,934		7,712
Current assets					
Stocks		95		126	
Debtors	7	10,544		16,635	
Cash at bank and in hand		8,279		7,864	
		<u>18,918</u>		<u>24,625</u>	
Creditors: amounts falling due within one year	8	<u>(7,037)</u>		<u>(9,428)</u>	
Net current assets			11,881		15,197
Total assets less current liabilities			<u>18,815</u>		<u>22,909</u>
Income funds					
Unrestricted funds			18,815		22,909
			<u>18,815</u>		<u>22,909</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 12 December 2025


Mr J Hambler
Trustee


Ms S Morrall
Trustee

Company Registration No. 03322838

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	not depreciated, see below

The motor vehicles represent heritage assets. The trustees believe there are still stated at fair value.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Donations and gifts

	2025 £	2024 £
Gift Aid Tax Rebate	6,266	7,788
Gift Aid Subscriptions	830	620
Gift Aid Donations	22,137	30,773
Gift Aid Donations with Subscription	615	470
Subscriptions	190	240
Donations	3,521	3,498
Lottery Bonus Ball income	5,743	5,635
Sales, incl. raffles	2,685	3,685
Recharge 572 Group	563	287
Recharge 104 Group	69	63
Recharge No. 9 Group	69	394
Recharge 931 Group	-	287
Meal contributions	855	436
Barrow BID	600	-
Donations and gifts	44,143	54,176

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Total resources expended

	Total 2025 £	Total 2024 £
Charitable activities		
Purchases	977	199
Lottery and raffle prizes	2,466	2,700
	<u>3,443</u>	<u>2,899</u>
 Governance and administrative costs		
Insurance	3,064	2,729
Repairs and maintenance	13,853	13,848
Vehicle storage	12,000	12,000
Motor expenses	10,319	12,991
Coach hire, trips and events	1,086	1,397
Printing, postage and stationery	791	433
Recharges 572 group	563	287
Recharges 104 group	69	63
Recharges No. 9 group	369	394
Recharges 931 group	-	287
Depreciation	778	1,037
Accountancy	1,902	1,848
	<u>44,794</u>	<u>47,027</u>
	<u><u>48,237</u></u>	<u><u>50,213</u></u>

Governance costs includes payments of £954 (2024: £924) for the Independent Examination.

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but four of them were reimbursed a total of £2,101 travelling expenses (2024: four were reimbursed £5,691).

5 Employees

There were no employees during the year.

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2024 and at 31 March 2025	12,200	4,601	16,801
Depreciation			
At 1 April 2024	9,089	-	9,089
Charge for the year	778	-	778
At 31 March 2025	9,867	-	9,867
Net book value			
At 31 March 2025	2,333	4,601	6,934
At 31 March 2024	3,111	4,601	7,712

£

The motor vehicles represent heritage assets:

- Ex-Barrow Corporation 1950 Leyland PD2/3 No 147
- Ex-Barrow Corporation 1950 Leyland PD2/3 No 124 Tow Wagon
- Ex-Barrow Corporation 1980 Leyland National No 23
- 99.5 Talbot Express Freeway minibus
- Leyland Tiger Caribbean 1985
- Archive records
- Ex-BBT 1988 Talbot Minibus No 100 E571 MAC

£

7 Debtors

	2025 £	2024 £
Other debtors	10,544	16,635

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	7,037	9,428

