

**Barrow Transport Museum Trust Limited**  
**66 Holker Street**  
**Barrow-in-Furness**  
**LA14 5RW**

Melville & Co  
Chartered Accountants  
17-18 Trinity Enterprise Centre  
Ironworks Road  
Barrow-in-Furness  
LA14 2PN

Dear Sirs

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 March 2022. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

**General**

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended [31 March 2020 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as directors and trustees as set out in the terms of your engagement letter dated 27 January 2021 under the Companies Act 2006 and the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 7 The financial statements are free of material misstatements, including omissions.
- 8 The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

**Assets and Liabilities**

- 9 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

*Continued...*

- 11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

#### Accounting Estimates

- 12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

#### Loans and Arrangements

- 13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

#### Legal Claims

- 14 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

#### Laws and Regulations

- 15 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

#### Related Parties

- 16 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

#### Subsequent Events

- 17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.


#### Going Concern

- 18 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

#### Grants and Donations

- 19 Had there been any grants, donations and other income, the receipt of which is subject to specific terms or conditions, they would have been notified to you, as would any breaches of terms or conditions in the application of such income, however, there was no such income in the year

Yours faithfully

  
J Hambler - Trustee

21<sup>st</sup> December 2022  
Dated

Signed on behalf of the board of directors

Charity Registration No. 1134602

Company Registration No. 03322838 (England and Wales)

**BARROW TRANSPORT MUSEUM TRUST LIMITED**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



# BARROW TRANSPORT MUSEUM TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr D Caton Mr S P Killip Mr P Craig Mr J Hambler Ms S Morrall
Secretary	Mr S P Killip
Charity number	1134602
Company number	03322838
Registered office	66 Holker Street Barrow-in-Furness LA14 5RW
Independent examiner	Melville & Co Unit 17-18 Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN

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# BARROW TRANSPORT MUSEUM TRUST LIMITED

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# BARROW TRANSPORT MUSEUM TRUST LIMITED

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2022*

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The trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The charity is a company limited by guarantee, not having share capital and is governed by a Memorandum and Articles of Association dated 24 February 1997. Its company registered number is 03322838. On 2 March 2010 the company became a registered charity with a charity number 1134602.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr D Caton  
Mr S P Killip  
Mr P Craig  
Mr J Hambler  
Ms S Morrall

The Board consists of people with considerable interest and experience in the area of transport history, who are able to draw on their past experience in appropriate fields.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees (directors) is the responsible body of the organisation and meets regularly throughout the year deciding on strategies and exercising management and strategic oversight of the charity.

There are no related parties of the charity.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The charity's objects are to educate the public by establishing within the Barrow, Furness and Cartmel areas of Cumbria one or more operational or static museums of transport history and archaeology covering all aspects of road transport.

In planning and carrying out the charity's activities the Board are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



# **BARROW TRANSPORT MUSEUM TRUST LIMITED**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MARCH 2022***

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The activities of the company, as in previous years, continue during the period 2021/22 to be concerned with the preservation, restoration and use of historic public service vehicles, with the eventual aim of establishing a permanent museum illustrating the history of public transport within the Morecambe Bay area as a whole, and Barrow in Furness in particular.

The company continues to rent a warehouse on the Sowerby Woods Industrial Estate at the premises of H Wicks (Lindal) Ltd, which is large enough to house all of the collection and spares under one roof. Wooden shelving to store the large collection of spares the company has accumulated have been constructed around three sides of the building, and the majority of parts and spares are now on these, freeing up more space to work on the vehicles. The company continues to have a good working relationship with Mr David Wicks.

The activities of the Trust continued to be affected this year with the Covid-19 Pandemic until the Summer when restrictions were lifted. This obviously had an effect on both the group's income from trip donations and the maintenance of our vehicles. Unfortunately, the number of people on the trips is down on pre-Covid levels as some people are still wary about gathering in large numbers. Hopefully, this will improve as the vaccination programmes give people more confidence and incidences of the disease fall.

#### **Achievements and performance**

Working groups at our garage had to be suspended for most of the year, although small, socially distanced working parties met to help prepare the vehicles for the eventual return to normality.

Events began in July, with the first event that we attended being the Barrow Transport Festival; where we were heavily involved with the organizing committee and provided vehicles for trips and also static display. This event, as on previous occasions, was a big success and we hope to use our contacts amongst other bus groups and owners to build on this in future years.

The Barrow Transport Museum Trust Ltd continues to run a fund raising scheme based around the bonus ball number drawn every Saturday in the National lottery. Fifty nine numbers are allocated, each one costing £2, raising a possible £118 per week, the winning member receives £50 and the remaining £68 goes to Trust funds. Initially 53 of the 59 numbers were taken, hopefully all the remaining numbers will soon be allocated. This scheme has remained popular and a steady income for the group.

Membership annual subscription has been held at £10.00 which directors feel is excellent value for money. Several new members have joined during the year, including a couple of drivers which will help the Trust's active participation in events, when they return.

The family of vehicles has continued to grow; the latest addition being a unique Volvo B10 half-open top single decker. This was bought from the South Coast and is currently stored at the Hooton Hall collection at Ellesmere Port. It is hoped that this vehicle will join the rest of the collection in Barrow once it has had some panel work and a repaint.

The Group would like to acknowledge the support given by Andy Camp from North Western Motor Services whose mechanical and technical expertise has continued to help the group this year.

As in previous years, the trust continues to work closely with local operator Stagecoach, Cumbria Classic Coaches, KT Coaches and other preservation groups including the Workington Transport Heritage Trust, Ribble Vehicle Preservation Trust, Merseyside Transport Trust and the North West Vehicle Restoration Trust. The company looks forwards to continuing its links with organizations and individuals within the community in support of its objectives.

The Committee would like to thank all those who help the Barrow Transport Museum Trust in whatever capacity.

# **BARROW TRANSPORT MUSEUM TRUST LIMITED**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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### **Financial review**

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account). Incoming resources decreased by £2,034 (5.28% to £36,483). Expenditure totalled £42,891, an increase of £6,921 (19.2%). This led to a decrease in the fund balance of £6,408 to £15,515.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees

**Mr J Hambler**

Trustee

Dated: 21 December 2022



# BARROW TRANSPORT MUSEUM TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BARROW TRANSPORT MUSEUM TRUST LIMITED

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I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 5 to 9.

#### Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Barrow Transport Museum Trust Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**S Oram**  
**Melville & Co**

Chartered Certified Accountant  
Unit 17-18 Trinity Enterprise Centre  
Furness Business Park  
Ironworks Road  
Barrow-in-Furness  
LA14 2PN

Dated: 21.12.2022

# BARROW TRANSPORT MUSEUM TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
<b><u>Incoming resources from generated funds</u></b>			
Donations and gifts	2	36,483	31,013
Interest receivable		-	4
		<u>36,483</u>	<u>31,017</u>
Incoming resources from charitable activities	3	-	7,500
<b>Total incoming resources</b>		<u>36,483</u>	<u>38,517</u>
<b><u>Resources expended</u></b>	4		
<b>Charitable activities</b>			
Purchases		569	-
Lottery prizes		2,600	2,600
<b>Total charitable expenditure</b>		<u>3,169</u>	<u>2,600</u>
Governance and administrative costs		39,722	33,370
<b>Total resources expended</b>		<u>42,891</u>	<u>35,970</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(6,408)</b>	<b>2,547</b>
Fund balances at 1 April 2021		<u>21,923</u>	<u>19,376</u>
<b>Fund balances at 31 March 2022</b>		<u><b>15,515</b></u>	<u><b>21,923</b></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BARROW TRANSPORT MUSEUM TRUST LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	7		10,134		9,856
<b>Current assets</b>					
Stocks		464		912	
Debtors	8	9,055		7,578	
Cash at bank and in hand		3,350		9,665	
		<u>12,869</u>		<u>18,155</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(7,488)</u>		<u>(6,088)</u>	
<b>Net current assets</b>			<u>5,381</u>		<u>12,067</u>
<b>Total assets less current liabilities</b>			<u><u>15,515</u></u>		<u><u>21,923</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>15,515</u>		<u>21,923</u>
			<u><u>15,515</u></u>		<u><u>21,923</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 21 December 2022

Mr J Hambler  
Trustee

Ms S Morrall  
Trustee

Company Registration No. 03322838



# BARROW TRANSPORT MUSEUM TRUST LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

#### 1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	not depreciated, see below

The motor vehicles represent heritage assets. The trustees believe there are still stated at fair value.

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Donations and gifts

	2022 £	2021 £
Gift Aid Tax Rebate	5,164	5,027
Gift Aid Subscriptions	390	480
Gift Aid Donations	20,048	16,233
Gift Aid Donations with Subscription	375	960
Subscriptions	120	100
Donations non-Gift aid with Subscriptions	60	255
Donations	1,514	736
Lottery Bonus Ball income	5,289	5,254
Sales, incl. raffles	1,383	105
Recharge 572 Group	110	136
Recharge 104 Group	110	136
Recharge No. 9 Group	60	51
Bus trips	270	-
Contributions to storage	1,100	1,100
Contributions to insurance	440	440
Donations and gifts	<b>36,483</b>	<b>31,013</b>

# BARROW TRANSPORT MUSEUM TRUST LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 3 Incoming resources from charitable activities

	Total 2022 £	Total 2021 £
Local Discretionary Covid Grant	-	7,500

### 4 Total resources expended

	Total 2022 £	Total 2021 £
<b>Charitable activities</b>		
Purchases	569	-
Lottery prizes	2,600	2,600
	<b>3,169</b>	<b>2,600</b>
<b>Governance and administrative costs</b>		
Insurance	2,995	2,173
Repairs and maintenance	10,648	9,898
Vehicle storage	14,150	14,150
Motor expenses	7,454	3,133
Coach hire, trips and events	230	-
Printing, postage and stationery	451	368
Recharges 572 group	110	136
Recharges 104 group	110	136
Recharges No. 9 group	60	51
Depreciation	1,847	1,753
Accountancy	1,667	1,572
	<b>39,722</b>	<b>33,370</b>
	<b>42,891</b>	<b>35,970</b>

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 4 of them were reimbursed a total of £3,469 travelling expenses (2021: 4 were reimbursed £2,436).

### 6 Employees

There were no employees during the year.

# BARROW TRANSPORT MUSEUM TRUST LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2021	10,075	4,601	14,676
Additions	2,125	-	2,125
<b>At 31 March 2022</b>	<b>12,200</b>	<b>4,601</b>	<b>16,801</b>
<b>Depreciation</b>			
At 1 April 2021	4,820	-	4,820
Charge for the year	1,847	-	1,847
<b>At 31 March 2022</b>	<b>6,667</b>	<b>-</b>	<b>6,667</b>
<b>Net book value</b>			
<b>At 31 March 2022</b>	<b>5,533</b>	<b>4,601</b>	<b>10,134</b>
At 31 March 2021	5,255	4,601	9,856

£

The motor vehicles represent heritage assets:

- Ex-Barrow Corporation 1950 Leyland PD2/3 No 147
- Ex-Barrow Corporation 1950 Leyland PD2/3 No 124 Tow Wagon
- Ex-Barrow Corporation 1980 Leyland National No 23
- 99.5 Ex-Barrow Corporation Bus
- Leyland Tiger Caribbean 1985
- Archive records
- Ex-BBT 1988 Talbot Minibus No 100 E571 MAC

1  
1  
499  
-  
3,600  
-  
500  
**4,601**

### 8 Debtors

	2022 £	2021 £
Other debtors	<b>9,055</b>	<b>7,578</b>

### 9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<b>7,488</b>	<b>6,088</b>