

BARROW TRANSPORT MUSEUM TRUST LIMITED

England & Wales · Charity number 1134602

Details

Status Registered

Legal form Charitable company

Company number [03322838](#)

Registered 2010-03-02

Register [View on the Charity Commission register](#)

Contact

Address 66 Holker Street
Barrow-In-Furness
LA14 5RW

Phone 07788648040

Email btg-online@hotmail.co.uk

Website www.barrowtransportgroup.co.uk

Activities

Objects: A) TO EDUCATE THE PUBLIC BY ESTABLISHING WITHIN THE BARROW, FURNESS AND CARTMEL AREAS OF CUMBRIA ONE OR MORE OPERATIONAL OR STATIC MUSEUMS OF TRANSPORT HISTORY AND ARCHAEOLOGY COVERING ALL ASPECTS OF ROAD TRANSPORT

Activities: To educate the public by establishing within the Barrow, Furness and Cartmel areas of Cumbria one or more operational or static museums of transport history and archaeology covering all aspects of road transport.

Classification

- **How:** Provides Services
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** CUMBRIA
- Cumbria
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£44,143	£48,237	-	-
2024-03-31	£54,176	£50,213	-	-
2023-03-31	£61,372	£57,941	-	-
2022-03-31	£36,483	£42,891	-	-
2021-03-31	£38,517	£35,970	-	-

Trustees

Name	Role	Appointed
JOHN HAMBLER	Chair	
PHILIP RICHARD CRAIG		
SHELAGH MORRALL		
Stuart Killip		2014-01-11

BARROW TRANSPORT MUSEUM TRUST LIMITED

England & Wales - Charity number 1134602

Accounts

Charity Registration No. 1134602

Company Registration No. 03322838 (England and Wales)

BARROW TRANSPORT MUSEUM TRUST LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

BARROW TRANSPORT MUSEUM TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S P Killip Mr P Craig Mr J Hambler Ms S Morrall
Secretary	Mr S P Killip
Charity number	1134602
Company number	03322838
Registered office	66 Holker Street Barrow-in-Furness LA14 5RW
Independent examiner	Melville & Co Unit 17-18, Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN

BARROW TRANSPORT MUSEUM TRUST LIMITED

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BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee, not having share capital and is governed by a Memorandum and Articles of Association dated 24 February 1997. It's company registered number is 03322838. On 2 March 2010 the company became a registered charity with a charity number 1134602.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr S P Killip

Mr P Craig

Mr J Hambler

Ms S Morrall

The Board consists of people with considerable interest and experience in the area of transport history, who are able to draw on their past experience in appropriate fields.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees (directors) is the responsible body of the organisation and meets regularly throughout the year deciding on strategies and exercising management and strategic oversight of the charity.

There are no related parties of the charity.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to educate the public by establishing within the Barrow, Furness and Cartmel areas of Cumbria one or more operational or static museums of transport history and archaeology covering all aspects of road transport.

In planning and carrying out the charity's activities the Board are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the company, as in previous years, continue during the period 2024/25 to be concerned with the preservation, restoration and use of historic public service vehicles, with the eventual aim of establishing a permanent museum illustrating the history of public transport within the Morecambe Bay area as a whole, and Barrow in Furness in particular.

The company continues to rent a warehouse on the Sowerby Woods Industrial Estate at the premises of H Wicks (Lindal) Ltd, which is large enough to house all of the collection and spares under one roof. The company continues to have a good working relationship with Mr David Wicks

BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Working groups at our garage continue and a core group of members meet on a regular basis to work on the vehicles. Several vehicles have received attention this year, some have had routine maintenance and others are long term projects.

We have continued to run trips to events throughout the North West and further afield, including the Easter transport rally at Kirby Stephen, the running day at Southport and the RVPG running day at Morecambe. The trip to Blackpool Illuminations was particularly popular and we had to run two trips in order to accommodate all those who wanted to go. The main vehicles used this year were the Volvo B10 and PD169. We were involved with the organization of the Barrow Transport Festival where we provided vehicles for trips and have started to become more involved with the different events that Barrow Bid are involved with as well as providing a bus for the park & ride for the RNLI Life Boat gala at Roa Island.

Unfortunately, several of our vehicles continue to suffer from mechanical issues this year, which has left us with a limited pool of vehicles to take out to events. Leyland PD2 169 has had a temporary repair to its engine water leak and has been limited to use at very local events whilst a replacement engine is sought. The restoration of the Seadog continues with replacement engine being rebuilt and the upstairs seats have been reupholstered and await re-fitting. The Mercedes mini bus also has developed some minor faults, but parts are difficult to find despite it being one of our most modern vehicles.

The Group would again like to acknowledge the support given by Andy Camp from North Western Motor Services whose mechanical and technical expertise has continued to help the group this year.

The Barrow Transport Museum Trust Ltd continues to run a fund raising scheme based around the bonus ball number drawn every Saturday in the National lottery. Fifty nine numbers are allocated, each one costing £2, raising a possible £118 per week, the winning member receives £50 and the remaining £68 goes to Trust funds. Initially 53 of the 59 numbers were taken, hopefully all the remaining numbers will soon be allocated. This scheme has remained popular and a steady income for the group.

As in previous years, the trust continues to work closely with local operator Stagecoach, Cumbria Classic Coaches, KT Coaches and other preservation groups including the Workington Transport Heritage Trust, Ribble Vehicle Preservation Trust, Merseyside Transport Trust and the North West Vehicle Restoration Trust. The company looks forwards to continuing its links with organizations and individuals within the community in support of its objectives.

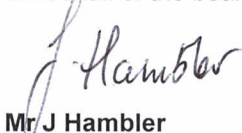
The Committee would like to thank all those who help the Barrow Transport Museum Trust in whatever capacity.

Financial review

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account). Incoming resources decreased by £10,033 (19%) to £44,143. Expenditure totalled £48,237, a decrease of £1,976 (4%). This led to an decrease in the fund balance of £4,094 to £18,815.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees



Mr J Hambler
Trustee

Dated: 12 December 2025

BARROW TRANSPORT MUSEUM TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW TRANSPORT MUSEUM TRUST LIMITED

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Barrow Transport Museum Trust Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S Oram
Melville & Co

Chartered Certified Accountant
Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated: 12 December 2025

BARROW TRANSPORT MUSEUM TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
<u>Incoming resources from generated funds</u>			
Donations and gifts	2	44,143	54,176
		<hr/>	<hr/>
<u>Resources expended</u>	3		
Charitable activities			
Purchases		977	199
Lottery and raffle prizes		2,466	2,700
		<hr/>	<hr/>
Total charitable expenditure		3,443	2,899
		<hr/>	<hr/>
Governance and administrative costs		44,794	47,314
		<hr/>	<hr/>
Total resources expended		48,237	50,213
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(4,094)	3,963
		<hr/>	<hr/>
Fund balances at 1 April 2024		22,909	18,946
		<hr/>	<hr/>
Fund balances at 31 March 2025		18,815	22,909
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARROW TRANSPORT MUSEUM TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025


	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	6		6,934		7,712
Current assets					
Stocks		95		126	
Debtors	7	10,544		16,635	
Cash at bank and in hand		8,279		7,864	
		<u>18,918</u>		<u>24,625</u>	
Creditors: amounts falling due within one year	8	<u>(7,037)</u>		<u>(9,428)</u>	
Net current assets			<u>11,881</u>		<u>15,197</u>
Total assets less current liabilities			<u><u>18,815</u></u>		<u><u>22,909</u></u>
Income funds					
Unrestricted funds			<u>18,815</u>		<u>22,909</u>
			<u><u>18,815</u></u>		<u><u>22,909</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 12 December 2025


Mr J Hambler
Trustee


Ms S Morrall
Trustee

Company Registration No. 03322838

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	not depreciated, see below

The motor vehicles represent heritage assets. The trustees believe there are still stated at fair value.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Donations and gifts

	2025	2024
	£	£
Gift Aid Tax Rebate	6,266	7,788
Gift Aid Subscriptions	830	620
Gift Aid Donations	22,137	30,773
Gift Aid Donations with Subscription	615	470
Subscriptions	190	240
Donations	3,521	3,498
Lottery Bonus Ball income	5,743	5,635
Sales, incl. raffles	2,685	3,685
Recharge 572 Group	563	287
Recharge 104 Group	69	63
Recharge No. 9 Group	69	394
Recharge 931 Group	-	287
Meal contributions	855	436
Barrow BID	600	-
	<hr/>	<hr/>
Donations and gifts	44,143	54,176
	<hr/> <hr/>	<hr/> <hr/>

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Total resources expended

	Total 2025 £	Total 2024 £
Charitable activities		
Purchases	977	199
Lottery and raffle prizes	2,466	2,700
	<u>3,443</u>	<u>2,899</u>
Governance and administrative costs		
Insurance	3,064	2,729
Repairs and maintenance	13,853	13,848
Vehicle storage	12,000	12,000
Motor expenses	10,319	12,991
Coach hire, trips and events	1,086	1,397
Printing, postage and stationery	791	433
Recharges 572 group	563	287
Recharges 104 group	69	63
Recharges No. 9 group	369	394
Recharges 931 group	-	287
Depreciation	778	1,037
Accountancy	1,902	1,848
	<u>44,794</u>	<u>47,027</u>
	<u>48,237</u>	<u>50,213</u>

Governance costs includes payments of £954 (2024: £924) for the Independent Examination.

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but four of them were reimbursed a total of £2,101 travelling expenses (2024: four were reimbursed £5,691).

5 Employees

There were no employees during the year.

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2024 and at 31 March 2025	12,200	4,601	16,801
Depreciation			
At 1 April 2024	9,089	-	9,089
Charge for the year	778	-	778
At 31 March 2025	9,867	-	9,867
Net book value			
At 31 March 2025	2,333	4,601	6,934
At 31 March 2024	3,111	4,601	7,712

£

The motor vehicles represent heritage assets:

- Ex-Barrow Corporation 1950 Leyland PD2/3 No 147
- Ex-Barrow Corporation 1950 Leyland PD2/3 No 124 Tow Wagon
- Ex-Barrow Corporation 1980 Leyland National No 23
- 99.5 Talbot Express Freeway minibus
- Leyland Tiger Caribbean 1985
- Archive records
- Ex-BBT 1988 Talbot Minibus No 100 E571 MAC

499

-

3,600

-

500

4,601

7 Debtors

	2025 £	2024 £
Other debtors	10,544	16,635

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	7,037	9,428

BARROW TRANSPORT MUSEUM TRUST LIMITED

England & Wales - Charity number 1134602

Accounts

Charity Registration No. 1134602

Company Registration No. 03322838 (England and Wales)

BARROW TRANSPORT MUSEUM TRUST LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

BARROW TRANSPORT MUSEUM TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S P Killip Mr P Craig Mr J Hambler Ms S Morrall
Secretary	Mr S P Killip
Charity number	1134602
Company number	03322838
Registered office	66 Holker Street Barrow-in-Furness LA14 5RW
Independent examiner	Melville & Co Unit 17-18, Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN

BARROW TRANSPORT MUSEUM TRUST LIMITED

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BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee, not having share capital and is governed by a Memorandum and Articles of Association dated 24 February 1997. Its company registered number is 03322838. On 2 March 2010 the company became a registered charity with a charity number 1134602.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr D Caton

(Resigned 11 December 2023)

Mr S P Killip

Mr P Craig

Mr J Hambler

Ms S Morrall

The Board consists of people with considerable interest and experience in the area of transport history, who are able to draw on their past experience in appropriate fields.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees (directors) is the responsible body of the organisation and meets regularly throughout the year deciding on strategies and exercising management and strategic oversight of the charity.

There are no related parties of the charity.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to educate the public by establishing within the Barrow, Furness and Cartmel areas of Cumbria one or more operational or static museums of transport history and archaeology covering all aspects of road transport.

In planning and carrying out the charity's activities the Board are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the company, as in previous years, continue during the period 2023/24 to be concerned with the preservation, restoration and use of historic public service vehicles, with the eventual aim of establishing a permanent museum illustrating the history of public transport within the Morecambe Bay area as a whole, and Barrow in Furness in particular.

The company continues to rent a warehouse on the Sowerby Woods Industrial Estate at the premises of H Wicks (Lindal) Ltd, which is large enough to house all of the collection and spares under one roof. The company continues to have a good working relationship with Mr David Wicks.

BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Working groups at our garage continue and a core group of members meet on a regular basis to work on the vehicles. Several vehicles have received attention this year, some have had routine maintenance and others are long term projects.

The group ran trips to events throughout the North West and further afield, some being regular events but there were one or two new events which were well attended. The main vehicles used this year were the Volvo B10, PD2 169 and Mercedes Mini-bus. We were involved with the organization of the Barrow Transport Festival where we provided vehicles for trips and also static display. This event, as on previous occasions, was a big success and we hope to use our contacts amongst other bus groups and owners to build on this in future years. We also ran the trips for the tall ships festival and the park and ride for the RNLI Lifeboat Gala.

Unfortunately, several of our vehicles have suffered from mechanical issues this year, which has left us with a limited pool of vehicles to take out to events. The Leyland PD2 169 has developed an engine water leak which has limited its use to very local events whilst a replacement engine is sought. The restoration of the Seadog continues with replacement engine being rebuilt and the upstairs seats are due to be reupholstered soon. Parts are being sourced for the Leyland Tiger and hopefully it will be able to return to the road soon as it proves to be a comfortable and relatively speedy vehicle for the longer trips.

The Group would like to acknowledge the support given by Andy Camp from North Western Motor Services whose mechanical and technical expertise has continued to help the group this year.

The Barrow Transport Museum Trust Ltd continues to run a fund raising scheme based around the bonus ball number drawn every Saturday in the National lottery. Fifty nine numbers are allocated, each one costing £2, raising a possible £118 per week, the winning member receives £50 and the remaining £68 goes to Trust funds. Initially 53 of the 59 numbers were taken, hopefully all the remaining numbers will soon be allocated. This scheme has remained popular and a steady income for the group.

As in previous years, the trust continues to work closely with local operator Stagecoach, Cumbria Classic Coaches, KT Coaches and other preservation groups including the Workington Transport Heritage Trust, Ribble Vehicle Preservation Trust, Merseyside Transport Trust and the North West Vehicle Restoration Trust. The company looks forwards to continuing its links with organizations and individuals within the community in support of its objectives.

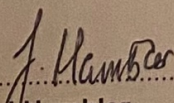
The Committee would like to thank all those who help the Barrow Transport Museum Trust in whatever capacity.

Financial review

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account). Incoming resources decreased by £7,196 (12%) to £54,176. Expenditure totalled £50,213, a decrease of £7,728 (13%). This led to an increase in the fund balance of £3,963 to £22,909.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees


.....

Mr J Hamblar

Trustee

Dated: 26-11-24

BARROW TRANSPORT MUSEUM TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW TRANSPORT MUSEUM TRUST LIMITED

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Barrow Transport Museum Trust Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

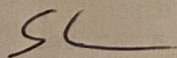
- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S Oram
Melville & Co

Chartered Certified Accountant
Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated: 26.11.24.....

BARROW TRANSPORT MUSEUM TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
<u>Incoming resources from generated funds</u>			
Donations and gifts	2	54,176	60,082
Incoming resources from charitable activities	3	-	1,290
Total incoming resources		54,176	61,372
<u>Resources expended</u>			
Charitable activities			
Purchases		199	139
Lottery prizes		2,700	2,600
Total charitable expenditure		2,899	2,739
Governance and administrative costs		47,314	55,202
Total resources expended		50,213	57,941
Net income for the year/ Net movement in funds		3,963	3,431
Fund balances at 1 April 2023		18,946	15,515
Fund balances at 31 March 2024		22,909	18,946

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARROW TRANSPORT MUSEUM TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

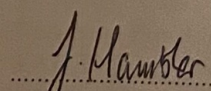
	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	7		7,712		8,749
Current assets					
Stocks		126		325	
Debtors	8	16,635		15,201	
Cash at bank and in hand		7,864		4,157	
		<u>24,625</u>		<u>19,683</u>	
Creditors: amounts falling due within one year	9	(9,428)		(9,486)	
Net current assets			<u>15,197</u>		<u>10,197</u>
Total assets less current liabilities			<u>22,909</u>		<u>18,946</u>
Income funds					
Unrestricted funds			<u>22,909</u>		<u>18,946</u>
			<u>22,909</u>		<u>18,946</u>

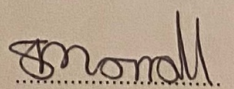
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on26.11.24.....


.....
Mr J Hambler
Trustee


.....
Ms S Morrall
Trustee

Company Registration No. 03322838

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	not depreciated, see below

The motor vehicles represent heritage assets. The trustees believe there are still stated at fair value.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Donations and gifts

	2024	2023
	£	£
Gift Aid Tax Rebate	7,788	7,281
Gift Aid Subscriptions	620	620
Gift Aid Donations	30,773	34,607
Gift Aid Donations with Subscription	470	814
Subscriptions	240	190
Donations	3,498	3,359
Lottery Bonus Ball income	5,635	6,169
Sales, incl. raffles	3,685	4,284
Recharge 572 Group	287	236
Recharge 104 Group	63	118
Recharge No. 9 Group	394	425
Recharge 931 Group	287	-
Meal contributions	436	631
Contributions to storage	-	1,100
Contributions to insurance	-	248
	<u>54,176</u>	<u>60,082</u>
Donations and gifts		

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Incoming resources from charitable activities

	Total 2024 £	Total 2023 £
Local Discretionary Covid Grant	-	1,290

4 Total resources expended

	Total 2024 £	Total 2023 £
Charitable activities		
Purchases	199	139
Lottery prizes	2,700	2,600
	<u>2,899</u>	<u>2,739</u>
Governance and administrative costs		
Insurance	2,729	3,292
Repairs and maintenance	13,848	23,300
Vehicle storage	12,000	13,290
Motor expenses	12,991	10,515
Coach hire, trips and events	1,397	738
Printing, postage and stationery	433	150
Recharges 572 group	287	236
Recharges 104 group	63	118
Recharges No. 9 group	394	425
Depreciation	1,037	1,385
Accountancy	1,848	1,753
	<u>47,027</u>	<u>55,202</u>
	<u>50,213</u>	<u>57,941</u>

Governance costs includes payments of £924 (2023: £877) for the Independent Examination.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but four of them were reimbursed a total of £5,691 travelling expenses (2023: four were reimbursed £6,065).

6 Employees

There were no employees during the year.

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2023 and at 31 March 2024	12,200	4,601	16,801
Depreciation			
At 1 April 2023	8,052	-	8,052
Charge for the year	1,037	-	1,037
At 31 March 2024	9,089	-	9,089
Net book value			
At 31 March 2024	3,111	4,601	7,712
At 31 March 2023	4,148	4,601	8,749

£

The motor vehicles represent heritage assets:

- Ex-Barrow Corporation 1950 Leyland PD2/3 No 147
- Ex-Barrow Corporation 1950 Leyland PD2/3 No 124 Tow Wagon
- Ex-Barrow Corporation 1980 Leyland National No 23
- 99.5 Ex-Barrow Corporation Bus
- Leyland Tiger Caribbean 1985
- Archive records
- Ex-BBT 1988 Talbot Minibus No 100 E571 MAC

1
1
499
-
3,600
-
500
4,601

8 Debtors

	2024 £	2023 £
Other debtors	16,635	15,201

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	9,428	9,486

Faint, illegible text covering the majority of the page, possibly bleed-through from the reverse side. The text is too light to transcribe accurately.

BARROW TRANSPORT MUSEUM TRUST LIMITED

England & Wales - Charity number 1134602

Accounts

BARROW TRANSPORT MUSEUM TRUST LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

BARROW TRANSPORT MUSEUM TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S P Killip
Mr P Craig
Mr J Hambler
Ms S Morrall

Secretary

Mr S P Killip

Charity number

1134602

Company number

03322838

Registered office

66 Holker Street
Barrow-in-Furness
LA14 5RW

Independent examiner

Melville & Co
Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

BARROW TRANSPORT MUSEUM TRUST LIMITED

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BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee, not having share capital and is governed by a Memorandum and Articles of Association dated 24 February 1997. It's company registered number is 03322838. On 2 March 2010 the company became a registered charity with a charity number 1134602.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr D Caton (Resigned 11 December 2023)
Mr S P Killip
Mr P Craig
Mr J Hambler
Ms S Morrall

The Board consists of people with considerable interest and experience in the area of transport history, who are able to draw on their past experience in appropriate fields.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees (directors) is the responsible body of the organisation and meets regularly throughout the year deciding on strategies and exercising management and strategic oversight of the charity.

There are no related parties of the charity.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to educate the public by establishing within the Barrow, Furness and Cartmel areas of Cumbria one or more operational or static museums of transport history and archaeology covering all aspects of road transport.

In planning and carrying out the charity's activities the Board are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The activities of the company, as in previous years, continue during the period 2022/23 to be concerned with the preservation, restoration and use of historic public service vehicles, with the eventual aim of establishing a permanent museum illustrating the history of public transport within the Morecambe Bay area as a whole, and Barrow in Furness in particular.

The company continues to rent a warehouse on the Sowerby Woods Industrial Estate at the premises of H Wicks (Lindal) Ltd, which is large enough to house all of the collection and spares under one roof,. Wooden shelving to store the large collection of spares the company has accumulated have been constructed around three sides of the building, and the majority of parts and spares are now on these, freeing up more space to work on the vehicles. The company continues to have a good working relationship with Mr David Wicks.

BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Working groups at our garage have returned to their pre-covid levels and a core group of members meet on a regular basis to work on the vehicles. Several vehicles have received attention this year, some have had routine maintenance and others are long term projects.

The group ran trips to events throughout the North West, some being regular events but there were one or two new events which were well attended. The main vehicles used this year were the Tiger coach, Mercedes mini-bus and Leyland PD2 169. We were involved with the organization of the Barrow Transport Festival where we provided vehicles for trips and also static display. This event, as on previous occasions, was a big success and we hope to use our contacts amongst other bus groups and owners to build on this in future years.

The Volvo B10 half-open top single Decker arrived from storage at the Hooton Hall collection at Ellesmere Port. The bus had some panel work done and then was repainted into a special Barrow Transport Group colour scheme. It attended several events throughout the year, and being a unique vehicle caused quite a lot of interest on social media helping promote the groups activities. Unfortunately this vehicle still suffers from some electronic issues which limited its use this year. We are awaiting some expert advice to overcome these problems.

Another new bus joined the collection this year. A 1961 Devon General open top Leyland Atlantean, one of only 5 remaining. It was hoped to run this vehicle as a rolling restoration, i.e. using the vehicle on a regular basis and to restoration jobs in-between its trips away. However after a few runs out it became apparent that the vehicle needed a lot more work than we had hoped. It is now one of the main projects in the workshop.

The Group would like to acknowledge the support given by Andy Camp from North Western Motor Services whose mechanical and technical expertise has continued to help the group this year.

The Barrow Transport Museum Trust Ltd continues to run a fund raising scheme based around the bonus ball number drawn every Saturday in the National lottery. Fifty nine numbers are allocated, each one costing £2, raising a possible £118 per week, the winning member receives £50 and the remaining £68 goes to Trust funds. Initially 53 of the 59 numbers were taken, hopefully all the remaining numbers will soon be allocated. This scheme has remained popular and a steady income for the group.

As in previous years, the trust continues to work closely with local operator Stagecoach, Cumbria Classic Coaches, KT Coaches and other preservation groups including the Workington Transport Heritage Trust, Ribble Vehicle Preservation Trust, Merseyside Transport Trust and the North West Vehicle Restoration Trust. The company looks forwards to continuing its links with organizations and individuals within the community in support of its objectives.

The Committee would like to thank all those who help the Barrow Transport Museum Trust in whatever capacity

Financial review

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account). Incoming resources increased by £24,889 (68%) to £61,372. Expenditure totalled £39,722, an increase of £15,050 (35%). This led to an increase in the fund balance of £3,431 to £18,946.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees

.....
Mr J Hambler

Trustee

Dated:

BARROW TRANSPORT MUSEUM TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW TRANSPORT MUSEUM TRUST LIMITED

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Barrow Transport Museum Trust Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Oram
Melville & Co

Chartered Certified Accountant
Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated:

BARROW TRANSPORT MUSEUM TRUST LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 MARCH 2023***

	Notes	2023 £	2022 £
<u>Incoming resources from generated funds</u>			
Donations and gifts	2	60,082	36,483
Incoming resources from charitable activities	3	1,290	-
		<u>61,372</u>	<u>36,483</u>
Total incoming resources		61,372	36,483
<u>Resources expended</u>			
Charitable activities			
Purchases		139	569
Lottery prizes		2,600	2,600
		<u>2,739</u>	<u>3,169</u>
Total charitable expenditure		2,739	3,169
Governance and administrative costs		55,202	39,722
		<u>57,941</u>	<u>42,891</u>
Total resources expended		57,941	42,891
Net income/(expenditure) for the year/ Net movement in funds		3,431	(6,408)
Fund balances at 1 April 2022		15,515	21,923
		<u>18,946</u>	<u>15,515</u>
Fund balances at 31 March 2023		18,946	15,515

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARROW TRANSPORT MUSEUM TRUST LIMITED**BALANCE SHEET****AS AT 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7		8,749		10,134
Current assets					
Stocks		325		464	
Debtors	8	15,201		9,055	
Cash at bank and in hand		4,157		3,350	
		<u>19,683</u>		<u>12,869</u>	
Creditors: amounts falling due within one year	9	<u>(9,486)</u>		<u>(7,488)</u>	
Net current assets			<u>10,197</u>		<u>5,381</u>
Total assets less current liabilities			<u>18,946</u>		<u>15,515</u>
Income funds					
Unrestricted funds			<u>18,946</u>		<u>15,515</u>
			<u>18,946</u>		<u>15,515</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on

.....
Mr J Hambler
Trustee

.....
Ms S Morrall
Trustee

Company Registration No. 03322838

BARROW TRANSPORT MUSEUM TRUST LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2023****1 Accounting policies****1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	not depreciated, see below

The motor vehicles represent heritage assets. The trustees believe there are still stated at fair value.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Donations and gifts

	2023	2022
	£	£
Gift Aid Tax Rebate	7,281	5,164
Gift Aid Subscriptions	620	390
Gift Aid Donations	34,607	20,048
Gift Aid Donations with Subscription	814	375
Subscriptions	190	120
Donations non-Gift aid with Subscriptions	-	60
Donations	3,359	1,514
Lottery Bonus Ball income	6,169	5,289
Sales, incl. raffles	4,284	1,383
Recharge 572 Group	236	110
Recharge 104 Group	118	110
Recharge No. 9 Group	425	60
Meal contributions	631	-
Bus trips	-	270
Contributions to storage	1,100	1,200
Contributions to insurance	248	390
	<hr/>	<hr/>
Donations and gifts	60,082	36,483
	<hr/> <hr/>	<hr/> <hr/>

BARROW TRANSPORT MUSEUM TRUST LIMITED**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****3 Incoming resources from charitable activities**

	2023	2022
	£	£
Local Discretionary Covid Grant	1,290	-

4 Total resources expended

	Total	Total
	2023	2022
	£	£
Charitable activities		
Purchases	139	569
Lottery prizes	2,600	2,600
	2,739	3,169
Governance and administrative costs		
Insurance	3,292	2,995
Repairs and maintenance	23,300	10,648
Vehicle storage	13,290	14,150
Motor expenses	10,515	7,454
Coach hire, trips and events	738	230
Printing, postage and stationery	150	451
Recharges 572 group	236	110
Recharges 104 group	118	110
Recharges No. 9 group	425	60
Depreciation	1,385	1,847
Accountancy	1,753	1,667
	55,202	39,722
	57,941	42,891

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 4 of them were reimbursed a total of £6,065 travelling expenses (2022: 4 were reimbursed £3,469).

6 Employees

There were no employees during the year.

BARROW TRANSPORT MUSEUM TRUST LIMITED**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****7 Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2022 and at 31 March 2023	12,200	4,601	16,801
Depreciation			
At 1 April 2022	6,667	-	6,667
Charge for the year	1,385	-	1,385
At 31 March 2023	8,052	-	8,052
Net book value			
At 31 March 2023	4,148	4,601	8,749
At 31 March 2022	5,533	4,601	10,134

£

The motor vehicles represent heritage assets:

- Ex-Barrow Corporation 1950 Leyland PD2/3 No 147
- Ex-Barrow Corporation 1950 Leyland PD2/3 No 124 Tow Wagon
- Ex-Barrow Corporation 1980 Leyland National No 23
- 99.5 Ex-Barrow Corporation Bus
- Leyland Tiger Caribbean 1985
- Archive records
- Ex-BBT 1988 Talbot Minibus No 100 E571 MAC

£

8 Debtors

	2023 £	2022 £
Other debtors	15,201	9,055

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	9,486	7,488

BARROW TRANSPORT MUSEUM TRUST LIMITED

England & Wales - Charity number 1134602

Accounts

Barrow Transport Museum Trust Limited
66 Holker Street
Barrow-in-Furness
LA14 5RW

Melville & Co
Chartered Accountants
17-18 Trinity Enterprise Centre
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dear Sirs

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 March 2022. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations: All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended [31 March 2020 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as directors and trustees as set out in the terms of your engagement letter dated 27 January 2021 under the Companies Act 2006 and the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 7 The financial statements are free of material misstatements, including omissions.
- 8 The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Assets and Liabilities

- 9 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

Continued...

- 11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting Estimates

- 12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and Arrangements

- 13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal Claims

- 14 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and Regulations

- 15 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related Parties

- 16 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent Events

- 17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.


Going Concern

- 18 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and Donations

- 19 Had there been any grants, donations and other income, the receipt of which is subject to specific terms or conditions, they would have been notified to you, as would any breaches of terms or conditions in the application of such income, however, there was no such income in the year

Yours faithfully


.....
J Hambler - Trustee

21st December 2022
.....
Dated

Signed on behalf of the board of directors

Charity Registration No. 1134602

Company Registration No. 03322838 (England and Wales)

BARROW TRANSPORT MUSEUM TRUST LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

BARROW TRANSPORT MUSEUM TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Caton Mr S P Killip Mr P Craig Mr J Hambler Ms S Morrall
Secretary	Mr S P Killip
Charity number	1134602
Company number	03322838
Registered office	66 Holker Street Barrow-in-Furness LA14 5RW
Independent examiner	Melville & Co Unit 17-18 Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN

BARROW TRANSPORT MUSEUM TRUST LIMITED

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BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee, not having share capital and is governed by a Memorandum and Articles of Association dated 24 February 1997. Its company registered number is 03322838. On 2 March 2010 the company became a registered charity with a charity number 1134602.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr D Caton
Mr S P Killip
Mr P Craig
Mr J Hambler
Ms S Morrall

The Board consists of people with considerable interest and experience in the area of transport history, who are able to draw on their past experience in appropriate fields.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees (directors) is the responsible body of the organisation and meets regularly throughout the year deciding on strategies and exercising management and strategic oversight of the charity.

There are no related parties of the charity.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to educate the public by establishing within the Barrow, Furness and Cartmel areas of Cumbria one or more operational or static museums of transport history and archaeology covering all aspects of road transport.

In planning and carrying out the charity's activities the Board are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The activities of the company, as in previous years, continue during the period 2021/22 to be concerned with the preservation, restoration and use of historic public service vehicles, with the eventual aim of establishing a permanent museum illustrating the history of public transport within the Morecambe Bay area as a whole, and Barrow in Furness in particular.

The company continues to rent a warehouse on the Sowerby Woods Industrial Estate at the premises of H Wicks (Lindal) Ltd, which is large enough to house all of the collection and spares under one roof. Wooden shelving to store the large collection of spares the company has accumulated have been constructed around three sides of the building, and the majority of parts and spares are now on these, freeing up more space to work on the vehicles. The company continues to have a good working relationship with Mr David Wicks.

The activities of the Trust continued to be affected this year with the Covid-19 Pandemic until the Summer when restrictions were lifted. This obviously had an effect on both the group's income from trip donations and the maintenance of our vehicles. Unfortunately, the number of people on the trips is down on pre-Covid levels as some people are still wary about gathering in large numbers. Hopefully, this will improve as the vaccination programmes give people more confidence and incidences of the disease fall.

Achievements and performance

Working groups at our garage had to be suspended for most of the year, although small, socially distanced working parties met to help prepare the vehicles for the eventual return to normality.

Events began in July, with the first event that we attended being the Barrow Transport Festival; where we were heavily involved with the organizing committee and provided vehicles for trips and also static display. This event, as on previous occasions, was a big success and we hope to use our contacts amongst other bus groups and owners to build on this in future years.

The Barrow Transport Museum Trust Ltd continues to run a fund raising scheme based around the bonus ball number drawn every Saturday in the National lottery. Fifty nine numbers are allocated, each one costing £2, raising a possible £118 per week, the winning member receives £50 and the remaining £68 goes to Trust funds. Initially 53 of the 59 numbers were taken, hopefully all the remaining numbers will soon be allocated. This scheme has remained popular and a steady income for the group.

Membership annual subscription has been held at £10.00 which directors feel is excellent value for money. Several new members have joined during the year, including a couple of drivers which will help the Trust's active participation in events, when they return.

The family of vehicles has continued to grow; the latest addition being a unique Volvo B10 half-open top single decker. This was bought from the South Coast and is currently stored at the Hooton Hall collection at Ellesmere Port. It is hoped that this vehicle will join the rest of the collection in Barrow once it has had some panel work and a repaint.

The Group would like to acknowledge the support given by Andy Camp from North Western Motor Services whose mechanical and technical expertise has continued to help the group this year.

As in previous years, the trust continues to work closely with local operator Stagecoach, Cumbria Classic Coaches, KT Coaches and other preservation groups including the Workington Transport Heritage Trust, Ribble Vehicle Preservation Trust, Merseyside Transport Trust and the North West Vehicle Restoration Trust. The company looks forwards to continuing its links with organizations and individuals within the community in support of its objectives.

The Committee would like to thank all those who help the Barrow Transport Museum Trust in whatever capacity.

BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account). Incoming resources decreased by £2,034 (5.28% to £36,483). Expenditure totalled £42,891, an increase of £6,921 (19.2%). This led to a decrease in the fund balance of £6,408 to £15,515.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees

Mr J Hambler

Trustee

Dated: 21 December 2022

BARROW TRANSPORT MUSEUM TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW TRANSPORT MUSEUM TRUST LIMITED

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Barrow Transport Museum Trust Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S Oram
Melville & Co

Chartered Certified Accountant
Unit 17-18 Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated: ...21.12.2022...

BARROW TRANSPORT MUSEUM TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
<u>Incoming resources from generated funds</u>			
Donations and gifts	2	36,483	31,013
Interest receivable		-	4
		<u>36,483</u>	<u>31,017</u>
Incoming resources from charitable activities	3	-	7,500
		<u>36,483</u>	<u>38,517</u>
Total incoming resources			
		<u>36,483</u>	<u>38,517</u>
<u>Resources expended</u>	4		
Charitable activities			
Purchases		569	-
Lottery prizes		2,600	2,600
		<u>3,169</u>	<u>2,600</u>
Total charitable expenditure			
		<u>3,169</u>	<u>2,600</u>
Governance and administrative costs		39,722	33,370
		<u>39,722</u>	<u>33,370</u>
Total resources expended			
		<u>42,891</u>	<u>35,970</u>
Net (expenditure)/income for the year/ Net movement in funds		(6,408)	2,547
Fund balances at 1 April 2021		<u>21,923</u>	<u>19,376</u>
Fund balances at 31 March 2022		<u>15,515</u>	<u>21,923</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARROW TRANSPORT MUSEUM TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	7		10,134		9,856
Current assets					
Stocks		464		912	
Debtors	8	9,055		7,578	
Cash at bank and in hand		3,350		9,665	
		<u>12,869</u>		<u>18,155</u>	
Creditors: amounts falling due within one year	9	<u>(7,488)</u>		<u>(6,088)</u>	
Net current assets			<u>5,381</u>		<u>12,067</u>
Total assets less current liabilities			<u><u>15,515</u></u>		<u><u>21,923</u></u>
Income funds					
Unrestricted funds			<u>15,515</u>		<u>21,923</u>
			<u><u>15,515</u></u>		<u><u>21,923</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 21 December 2022

Mr J Hambler
Trustee

Ms S Morrall
Trustee

Company Registration No. 03322838

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	not depreciated, see below

The motor vehicles represent heritage assets. The trustees believe there are still stated at fair value.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Donations and gifts

	2022	2021
	£	£
Gift Aid Tax Rebate	5,164	5,027
Gift Aid Subscriptions	390	480
Gift Aid Donations	20,048	16,233
Gift Aid Donations with Subscription	375	960
Subscriptions	120	100
Donations non-Gift aid with Subscriptions	60	255
Donations	1,514	736
Lottery Bonus Ball income	5,289	5,254
Sales, incl. raffles	1,383	105
Recharge 572 Group	110	136
Recharge 104 Group	110	136
Recharge No. 9 Group	60	51
Bus trips	270	-
Contributions to storage	1,100	1,100
Contributions to insurance	440	440
	<hr/>	<hr/>
Donations and gifts	36,483	31,013
	<hr/>	<hr/>

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Incoming resources from charitable activities

	Total 2022 £	Total 2021 £
Local Discretionary Covid Grant	-	7,500

4 Total resources expended

	Total 2022 £	Total 2021 £
Charitable activities		
Purchases	569	-
Lottery prizes	2,600	2,600
	<u>3,169</u>	<u>2,600</u>
Governance and administrative costs		
Insurance	2,995	2,173
Repairs and maintenance	10,648	9,898
Vehicle storage	14,150	14,150
Motor expenses	7,454	3,133
Coach hire, trips and events	230	-
Printing, postage and stationery	451	368
Recharges 572 group	110	136
Recharges 104 group	110	136
Recharges No. 9 group	60	51
Depreciation	1,847	1,753
Accountancy	1,667	1,572
	<u>39,722</u>	<u>33,370</u>
	<u>42,891</u>	<u>35,970</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 4 of them were reimbursed a total of £3,469 travelling expenses (2021: 4 were reimbursed £2,436).

6 Employees

There were no employees during the year.

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2021	10,075	4,601	14,676
Additions	2,125	-	2,125
At 31 March 2022	12,200	4,601	16,801
Depreciation			
At 1 April 2021	4,820	-	4,820
Charge for the year	1,847	-	1,847
At 31 March 2022	6,667	-	6,667
Net book value			
At 31 March 2022	5,533	4,601	10,134
At 31 March 2021	5,255	4,601	9,856

£

The motor vehicles represent heritage assets:

- Ex-Barrow Corporation 1950 Leyland PD2/3 No 147
- Ex-Barrow Corporation 1950 Leyland PD2/3 No 124 Tow Wagon
- Ex-Barrow Corporation 1980 Leyland National No 23
- 99.5 Ex-Barrow Corporation Bus
- Leyland Tiger Caribbean 1985
- Archive records
- Ex-BBT 1988 Talbot Minibus No 100 E571 MAC

1

1

499

-

3,600

-

500

4,601

8 Debtors

	2022 £	2021 £
Other debtors	9,055	7,578

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	7,488	6,088

BARROW TRANSPORT MUSEUM TRUST LIMITED

England & Wales - Charity number 1134602

Accounts

Charity Registration No. 1134602

Company Registration No. 03322838 (England and Wales)

BARROW TRANSPORT MUSEUM TRUST LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

BARROW TRANSPORT MUSEUM TRUST LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Caton Mr S P Killip Mr P Craig Mr J Hambler Ms S Morrall
Secretary	Mr S P Killip
Charity number	1134602
Company number	03322838
Registered office	66 Holker Street Barrow-in-Furness LA14 5RW
Independent examiner	Melville & Co Unit 17-18 Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN

BARROW TRANSPORT MUSEUM TRUST LIMITED

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BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee, not having share capital and is governed by a Memorandum and Articles of Association dated 24 February 1997. Its company registered number is 03322838. On 2 March 2010 the company became a registered charity with a charity number 1134602.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr D Caton

Mr S P Killip

Mr P Craig

Mr J Hambler

Ms S Morrall

The Board consists of people with considerable interest and experience in the area of transport history, who are able to draw on their past experience in appropriate fields.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board of Trustees (directors) is the responsible body of the organisation and meets regularly throughout the year deciding on strategies and exercising management and strategic oversight of the charity.

There are no related parties of the charity.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to educate the public by establishing within the Barrow, Furness and Cartmel areas of Cumbria one or more operational or static museums of transport history and archaeology covering all aspects of road transport.

In planning and carrying out the charity's activities the Board are always aware that such activities must be for the public benefit. As such the Board confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The activities of the charity, as in previous years, continue during the period 2020/21 to be concerned with the preservation, restoration and use of historic vehicles, with the eventual aim of establishing a permanent museum illustrating the history of public transport within the Morecambe Bay area as a whole, and Barrow in Furness in particular.

The company continues to rent a warehouse on the Sowerby Woods Industrial Estate at the premises of H Wicks (Lindal) Ltd, which is large enough to house all of the collection and spares under one roof. All of the group's vehicles and spares have been moved into the new building and members continue to be involved with sorting through a large pile of spares and identifying which to keep. Wooden shelving to store the large collection of spares the company has accumulated have been constructed around three sides of the building, and the majority of parts and spares are now on these, freeing up more space to work on the vehicles. The company continues to have a good working relationship with Mr David Wicks.

The activities of the Trust have been severely affected this year with the Covid-19 Pandemic which meant that all of the transport events we normally attend were cancelled, and working parties at our bus garage had to be suspended for the majority of the year. This obviously had an effect on both the group's income from trip donations and the maintenance of our vehicles.

Although the Group members could not meet in person, the management committee has tried to stay in contact with the membership, with both an increased presence on the Barrow transport group Facebook site and through the publication of a regular newsletter in both printed and emailed versions. Many thanks to all those who helped produce the newsletter and all the people who provided articles.

The Trust applied for and was successful in receiving a Covid support grant from Barrow Council, which helped replace the income lost from the usual trips away. We also received several donations to a PayPal charity giving site that had been set up for our benefit. The committee are grateful to all those that helped the in both these schemes.

Achievements and performance

Working groups at our garage had to be suspended for most of the year; however several spare parts and items of memorabilia were obtained through either eBay or from one of the several vintage bus Facebook sites, and these have been put into storage until they can be fitted onto our vehicles.

The Trust benefited from members having a 'Spring Clean' during the lockdown, and had several collections of Transport books and models were donated, these have been added to the group's second hand collection, which can then be sold at the events we attend once the show calendar returns to some form of normality. In the meantime several item have been sold on Ebay.

BARROW TRANSPORT MUSEUM TRUST LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Barrow Transport Museum Trust Ltd continues to run a fund raising scheme based around the bonus ball number drawn every Saturday in the National lottery. Fifty nine numbers are allocated, each one costing £2, raising a possible £118 per week, the winning member receives £50 and the remaining £68 goes to Trust funds. Initially 53 of the 59 numbers were taken, hopefully all the remaining numbers will soon be allocated. This scheme has remained popular and a steady income for the group.

Membership annual subscription has been held at £10.00 which directors feel is excellent value for money. Several new members have joined during the year, including a couple of drivers which will help the Trust's active participation in events, when they return.

The Group would like to acknowledge the support given by Andy Camp from North Western Motor Services whose mechanical and technical expertise has helped the group this year.

As in previous years, the trust continues to work closely with local operator Stagecoach, Cumbria Classic Coaches, KT Coaches and other preservation groups including the Workington Transport Heritage Trust, Ribble Vehicle Preservation Trust, Merseyside Transport Trust and the North West Vehicle Restoration Trust. The company looks forwards to continuing its links with organizations and individuals within the community in support of its objectives.

The Committee would like to thank all those who help the Barrow Transport Museum Trust in what was one of the most difficult years in its history. Hopefully with the lifting of restrictions we can get back to some sort of normality in the future.

Financial review

The results for the year are summarised in the Statement of Financial Activities (income and expenditure account). Incoming resources decreased by £5,666 (12.8% to £38,517). Expenditure totalled £35,970, a decrease of £13,869 (27.8%). This lead to an increase in the fund balance of £2,547 to £21,923.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees

Mr J Hambler

Trustee

Dated: 20 December 2021

BARROW TRANSPORT MUSEUM TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW TRANSPORT MUSEUM TRUST LIMITED

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Barrow Transport Museum Trust Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S Oram
Melville & Co

Chartered Certified Accountant
Unit 17-18 Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated: 20 December 2021

BARROW TRANSPORT MUSEUM TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
<u>Incoming resources from generated funds</u>			
Donations and gifts	2	31,013	44,178
Interest receivable		4	5
		<u>31,017</u>	<u>44,183</u>
Incoming resources from charitable activities	3	7,500	-
		<u>38,517</u>	<u>44,183</u>
Total incoming resources			
		<u>38,517</u>	<u>44,183</u>
<u>Resources expended</u>	4		
Charitable activities			
Purchases		-	107
Lottery prizes		2,600	2,400
		<u>2,600</u>	<u>2,507</u>
Total charitable expenditure			
		<u>2,600</u>	<u>2,507</u>
Governance and administrative costs		33,370	47,332
		<u>33,370</u>	<u>47,332</u>
Total resources expended			
		<u>35,970</u>	<u>49,839</u>
Net income/(expenditure) for the year/ Net movement in funds		2,547	(5,656)
Fund balances at 1 April 2020		19,376	25,032
		<u>19,376</u>	<u>25,032</u>
Fund balances at 31 March 2021		21,923	19,376
		<u><u>21,923</u></u>	<u><u>19,376</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARROW TRANSPORT MUSEUM TRUST LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7		9,856		10,913
Current assets					
Stocks		912		912	
Debtors	8	7,578		7,918	
Cash at bank and in hand		9,665		4,923	
		<u>18,155</u>		<u>13,753</u>	
Creditors: amounts falling due within one year	9	<u>(6,088)</u>		<u>(5,290)</u>	
Net current assets			<u>12,067</u>		<u>8,463</u>
Total assets less current liabilities			<u>21,923</u>		<u>19,376</u>
Income funds					
Unrestricted funds			<u>21,923</u>		<u>19,376</u>
			<u>21,923</u>		<u>19,376</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 20 December 2021

Mr J Hambler
Trustee

Ms S Morrall
Trustee

Company Registration No. 03322838

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	not depreciated, see below

The motor vehicles represent heritage assets. The trustees believe there are still stated at fair value.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Donations and gifts

	2021	2020
	£	£
Gift Aid Tax Rebate	5,027	5,966
Gift Aid Subscriptions	480	350
Gift Aid Donations	16,233	25,816
Gift Aid Donations with Subscription	960	195
Subscriptions	100	200
Donations non-Gift aid with Subscriptions	255	120
Donations	736	1,740
Lottery Bonus Ball income	5,254	4,966
Sales, incl. raffles	105	2,663
Recharge 572 Group	136	136
Recharge 104 Group	136	60
Recharge No. 9 Group	51	60
Meal contributions	-	571
Bus trips	-	175
Contributions to storage	1,100	900
Contributions to insurance	440	260
	<hr/>	<hr/>
Donations and gifts	31,013	44,178
	<hr/>	<hr/>

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Incoming resources from charitable activities

	2021 £	2020 £
Local Discretionary Covid Grant	<u>7,500</u>	<u>-</u>

4 Total resources expended

	Total 2021 £	Total 2020 £
Charitable activities		
Purchases	-	107
Lottery prizes	<u>2,600</u>	<u>2,400</u>
	2,600	2,507
Governance and administrative costs		
Insurance	2,173	2,292
Repairs and maintenance	9,898	17,966
Vehicle storage	14,150	14,117
Motor expenses	3,133	8,115
Coach hire, trips and events	-	200
Printing, postage and stationery	368	364
Sundry expenses	-	-
Meal cost	-	590
Bank charges	-	1
Recharges 572 group	136	136
Recharges 104 group	136	60
Recharges No. 9 group	51	60
Depreciation	1,753	2,105
Accountancy	<u>1,572</u>	<u>1,326</u>
	33,370	47,332
	35,970	49,839

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 4 of them were reimbursed a total of £2,436 travelling expenses (2020: 4 were reimbursed £1,934).

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Employees

There were no employees during the year.

7 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2020	9,379	4,601	13,980
Additions	696	-	696
At 31 March 2021	10,075	4,601	14,676
Depreciation			
At 1 April 2020	3,067	-	3,067
Charge for the year	1,753	-	1,753
At 31 March 2021	4,820	-	4,820
Net book value			
At 31 March 2021	5,255	4,601	9,856
At 31 March 2020	6,312	4,601	10,913

£

The motor vehicles represent heritage assets:

- Ex-Barrow Corporation 1950 Leyland PD2/3 No 147
- Ex-Barrow Corporation 1950 Leyland PD2/3 No 124 Tow Wagon
- Ex-Barrow Corporation 1980 Leyland National No 23
- 99.5 Ex-Barrow Corporation Bus
- Leyland Tiger Caribbean 1985
- Archive records
- Ex-BBT 1988 Talbot Minibus No 100 E571 MAC

	1
	1
	499
	-
	3,600
	-
	500
	4,601

8 Debtors

	2021 £	2020 £
Other debtors	7,578	7,918

BARROW TRANSPORT MUSEUM TRUST LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9	Creditors: amounts falling due within one year	2021 £	2020 £
	Other creditors	<u>6,088</u>	<u>5,290</u>

