

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS, HOVE**

**All Saints Church, Hove**  
**Registered Charity no. 1134601**

**ANNUAL REPORT**

**AND**

**UNAUDITED FINANCIAL STATEMENTS**

**OF THE PAROCHIAL CHURCH COUNCIL**

**For the year ended 31 December 2020**

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***Independent examiner :***

Charles S Homan  
UHY Hacker Young (S.E.) Limited  
Chartered Accountants  
168 Church Road  
Hove  
BN3 2DL

***Bankers:*** Barclays Bank plc, Hove

## **PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE**

### **Annual Report for 2020**

#### **Administrative Information**

During the year the following served as members of the Parochial Church Council (PCC):

Vicar:	The Revd Ryan Green (Chair)
Assistant Curate:	The Revd Angus Reid
Pastoral Assistants:	Lucy Hodges (until July 2020) Aiko Somers-Harris (until July 2020)
Churchwardens:	Ann Joyce Peter Millar
Representatives on the Deanery Synod:	Luke Evans Tanya Palmer
Elected Members:	Stella Pethick Bill Vickery Peter Hansford Synne Dyvik Sarah Crompton
Co-opted Members:	
Secretary	Glo Boughton
Treasurer	Tony Mollett

#### **Structure, governance and management**

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members, being the vicar, the assistant curate, the pastoral assistant, the churchwardens and members of the Deanery Synod; and 4 members of the church who are elected at the Annual Parochial Church Meeting (APCM). The PCC has also co-opted 2 members during the year. Members are warmly encouraged to stand for election

#### **Objectives and performance**

The primary objective of All Saints' PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC had the responsibility of collaborating with the resident clergy in promoting in the ecclesiastical parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical.

#### **Achievements and performance**

##### ***Church attendance***

There are 103 parishioners on the parish electoral roll. The average weekly attendance counted during October, was 96.

## **PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE**

### **Annual Report for 2020 (continued)**

#### *Review of the year*

1. 1. The full PCC met 6 times during the year with an average level of attendance of 85.37%. Committees met between meetings and details of these were received by the full PCC and discussed where necessary.
2. A quiet start to the year following the large Advent services, usual midweek and Sunday services took place. Guy Gargullo, who was a much loved member of the congregation, had his funeral at All Saints in January.
3. February saw the baptism of David Dyvik James, son of Synne and Andrew. We continued with our Holy Communion visits to our care homes, Harewood Court and Wavertree Lodge.
4. Scaffolding was raised in March for the much needed restoration works on the East Towers. Stone was quarried in April and building work started in May.
5. 23rd March saw the start of the first national lockdown due to Covid 19 that severely impacted both our patterns of worship, communal life and our income. From Mothering Sunday Fr Ryan and Fr Angus began to celebrate communion and say the daily offices in their homes. Weekly sermons were made available via our YouTube channel.
6. In March Jon Rawles ended his contract as Director of Music.
7. Our Holy week celebrations took place in the first week of April but consisted of only Fr Ryan and Fr Angus in acting scaled back liturgies by themselves in church. Home liturgies were made available for the congregation so that they could participate in spiritual communion.

## **PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE**

### **Annual Report for 2020 (continued)**

8. On Sunday 12th April we celebrated our Easter Day Eucharist via zoom, a virtual way of gathering the community with 54 participants. As lockdown continued we moved to zoom for all our main services.
9. Neither Brighton Festival nor the Fringe could go ahead due to national restrictions, this saw a dramatic decrease in the churches income for the month of May. We similarly had to cancel our planned parish retreat and program of lunchtime concerts.
10. In July with the relaxation of lockdown the church was reopened and services resumed in person with social distancing in place. At the end of the month we said goodbye to our year long pastoral assistants Lucy and Aiko. This was a particularly sad moment as we could not hold any celebration for them and the last number of months their roles were severely restricted.
11. September saw the completion of the East End Tower restoration, with the overall cost over £200K. Heritage grants covered some of this with the balance being paid from our reserves. Grants were received from National Churches Trust £40k, Garfield Weston £15k, All Churches Trust £2,700 and Sussex Historic Churches Trust £5k.
12. The faith formation course restarted in October and had visiting speakers via zoom of Stephen Cottrell, Archbishop of York, Simon Cuff, Tutor at St Melitus, Mother Jessica Reid, St Nicholas Brighton and Earl Collins from St Johns Palmiera.
13. With funding of £10,000 received from the Laing Family Trusts we asked Ion glass to design our new glass doors at the South West side of the church.
14. October 11th we held our Harvest Festival celebrations with a Baptism and beautiful Harvest displays created by our talented flower team.
15. At All Saints on the 1st November we held our Patronal celebrations with a well attended choral mass and evensong. This was followed by a requiem mass in the evening where names of loved ones were read and candles were lit.

## **PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE**

### **Annual Report for 2020 (continued)**

16. Then November unfortunately saw a new lockdown, this meant that remembrance Sunday services were very curtailed with a very small gathering of people in the afternoon at the war memorial. Our morning mass on that day was celebrated via zoom with a bugler.
17. The 11th November at 10.45 the armistice day memorial was held with a small gathering at the war memorial.
18. Shaun O'Brien joined the office team as event coordinator on the 14th September. In the latter part of the year Shaun worked hard to bring in much needed income. This included visiting choir rehearsals that could take place safely at All Saints with social distancing in place due to our size.
19. The first Sunday of Advent was celebrated via zoom, but then restrictions were relaxed so that we could meet in church again. Our advent seminars via zoom on The Great Advent Antiphons with contributions from Fr Ryan and Fr Angus. None of the usual community or school events were able to take place in the church this year, this led to a drastic reduction in footfall and income.
20. Our special Advent and Christmas services all needed to be ticketed to ensure restrictions were adhered to. These included the Advent Carol service, Festival of Carols, Children's Crib service, Midnight Mass and Christmas day, which were fully booked.

## **PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE**

### **Annual Report for 2020 (continued)**

#### **Financial Review**

##### **Income**

1. The total income received during 2020 was £286,111, a decrease of £9,351 from the £295,462 in 2019. Note 2 of the Financial Statements sets out the details. The main sources of income were as follows:

	<b>2020</b>	<b>2019</b>
Donations and Legacies	68,677	127,989
Charitable Activities	723	3,033
Other trading activities	7,700	24,034
Investments	59,124	60,103
Grants	115,507	38,986
Other Incoming Resources	34,380	41,317
<b>Total</b>	<b><u>£286,111</u></b>	<b><u>£295,462</u></b>

2. In general, most forms of income have decreased as a result of the COVID 19 pandemic, with Donations and Legacies income decreasing by £59,312 from 2019. The total income has remained relatively stable due to the large increase in Grants received for repairing the stonework of the Church.
3. Charitable activities represent fees and donations received in respect of baptisms weddings and funerals. These have decreased by £2,310 since 2019.
4. Other trading activities largely relate to venue hire, which has been largely prohibited during the COVID 19 lockdowns and income has thus decreased by £16,334.
5. In 2020 we were fortunate to receive several grants. Towards the East End tower stone repairs we received £40,000 from the National Churches Trust, £15,000 from Garfield Weston and £5,000 from the Historic National Churches Trust. Our café project for the West End got underway with the installation of the new South West glass door, to this end we received £5,000 from the Kirby Laing, and £5,000 from the Elizabeth Laing trusts, £2,700 was also received from the All Churches Trust that will be used for the new café.
6. Investment income has remained stable.
7. On 11 March 2020 the WHO declared Covid 19 a pandemic and the UK went into lockdown on 23 March 2020. The result of the lockdown and social isolation has meant nearly all forms of services were prohibited.

The Trustees believe that due to the support they receive from the congregation, the Diocese and the government and their built up reserves that they are able to continue to operate as a going concern for the foreseeable future

## **PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE**

### **Annual Report for 2020 (continued)**

#### **Expenditure**

1. The total expenditure during 2020 was £483,178, an increase of £172,449 over the £310,729 in 2019. Note 3 of the Financial Statements sets out the details. The main areas of expenditure were as follows:

	2020	2019
Church running expenses	47,628	49,669
Church maintenance and repairs	275,550	104,716
Staff costs	48,267	48,274
Diocesan parish share	75,000	69,527
Other costs	36,733	38,544
Total	<u>483,178</u>	<u>310,729</u>

2. In 2020 a large stonework project was undertaken at the East End to stabilise and repair the towers that were noted as in dire condition in the quinquennial report. £204,878 was spent on the repairs and scaffolding, however due to the large nature of the bill costs of £39,738 were recouped via the Department for Media and Culture VAT reclaim scheme for historic churches.
3. The Diocesan parish share requested in 2020 is similar to 2019 and we have met 100% of this request.

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE**

**Annual Report for 2020 (continued)**

**Net Cost of Activity**

1. The overall operating deficit during 2020 was £197,067 compared with a deficit in 2019 of £15,267. After the revaluation of Investments, the Net movement in Funds was a surplus of £64,096 (2019 surplus of £9,953).

**Assets**

1. The resources available to the PCC at the close of 2020 totalled £1,521,058 (£1,407,574 in 2019). The main assets were as follows:

	2020	2019
Properties	700,000	440,000
Investments	550,000	550,000
Current Net Assets/Liabilities	271,058	417,574
Total	<u>1,521,058</u>	<u>1,407,574</u>

2. The total realisable market value of the property is reported as £700,000, an increase of £260,000 from the value given in 2019. Details are given in note 8(b) of the accounts.
3. The value of Investments for 2020 is £550,000 representing the current market value of the Martello Lofts Flats.



## PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE

### **Annual Report for 2020 (continued)**

#### **Statement of PCC responsibilities**

The PCC is also the managing trustee of the Ralli Memorial Trust (registered charity 250184), which owns the Church Hall. As managing trustee, the PCC appoints the Hall Committee. The accounts for the trust are prepared separately and submitted to the Charity Commission.

The PCC is required under the Charities' Act 2011 to prepare financial statements for each financial year for the PCC's activities, which give a true and fair view of the Council's financial activities during the year, and of its financial position at the end of the year. In preparing financial statements giving a fair and true view, the trustees should follow best practice and:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
4. Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the ecclesiastical parish will continue to exist.

The PCC is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the parish which enable them to ascertain the financial position of the parish; which enable them to ensure that the financial statements comply with applicable law and regulations. It is also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Signed on behalf of the PCC by the Chairman, The Revd Ryan Green

(Chairman).....

Date.....

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE** Registered Charity no. 1134601  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**For the year ended 31 December 2020**

I report on the accounts for the year ended 31st December 2020 which are set out on pages 11 to 20

**Respective responsibilities of the Trustees and Independent Examiner**

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention:

- 1 which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
- 2 to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

UHY Hacker Young (S.E.) Ltd  
Chartered Accountants  
Independent Examiner  
168 Church Road  
Hove  
BN3 2DL

*UHY Hacker Young (SE) Ltd*

Date: 25 May 2021

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE Registered Charity no. 1134601**

**Statement of Financial Activities**

**For the year ended 31 December 2020**

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	
<b>Income and endowments from:</b>						
Donations and legacies	68,677	-	-	68,677	127,989	
Charitable activities	723	-	-	723	3,033	
Other trading activities	7,700	-	-	7,700	24,034	
Investments	59,124	-	-	59,124	60,103	
Grants	-	115,507	-	115,507	38,986	
Other receipts	34,380	-	-	34,380	41,317	
<b>Total Income</b>	<b>170,604</b>	<b>115,507</b>	<b>-</b>	<b>286,111</b>	<b>295,462</b>	<b>2</b>
<b>Expenditure on:</b>						
Raising funds	5,913	-	-	5,913	5,163	
Charitable activities	361,758	115,507	-	477,265	305,566	
<b>Total expenditure</b>	<b>367,671</b>	<b>115,507</b>	<b>-</b>	<b>483,178</b>	<b>310,729</b>	<b>3</b>
Net gains (or losses) on investments	261,163	-	-	261,163	25,220	
<b>Net income or (net expenditure)</b>	<b>64,096</b>	<b>-</b>	<b>-</b>	<b>64,096</b>	<b>9,953</b>	
<b>Transfers between funds</b>						<b>7</b>
	64,096	-	-	64,096	9,953	
<i>Reconciliation of funds:</i>						
<b>Net movement in funds</b>	<b>64,096</b>	<b>-</b>	<b>-</b>	<b>64,096</b>	<b>9,953</b>	
Total funds brought forward	1,397,574	6,000	-	1,403,574	1,393,621	
<b>Total funds carried forward</b>	<b>1,461,670</b>	<b>6,000</b>	<b>-</b>	<b>1,467,670</b>	<b>1,403,574</b>	

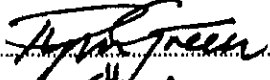
**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE Registered Charity no. 1134601**  
**Statement of Financial Position**  
**As at 31 December 2020**

	Total Funds 2020	Total Funds 2019	Notes
	£	£	
Tangible assets	700,000	440,000	
Investments	550,000	550,000	
<b>Total fixed assets</b>	<b>1,250,000</b>	<b>990,000</b>	<b>8</b>
Debtors	21,859	40,030	
Investments	233,530	232,366	
Cash at bank and in hand	34,521	202,914	14
<b>Total current assets</b>	<b>289,910</b>	<b>475,310</b>	
Creditors: Amounts falling due within one year	(18,852)	(57,736)	11
<b>Net current assets or (liabilities)</b>	<b>271,058</b>	<b>417,574</b>	
<b>Total assets less current liabilities</b>	<b>1,521,058</b>	<b>1,407,574</b>	
Creditors: Amounts falling due after more than one year	(53,388)	(4,000)	12
<b>Total net assets or (liabilities)</b>	<b>1,467,670</b>	<b>1,403,574</b>	
<b>The funds of the charity:</b>			
Restricted income funds	6,000	6,000	
Unrestricted funds	1,461,670	1,397,574	
<b>Total unrestricted funds</b>	<b>1,461,670</b>	<b>1,397,574</b>	
<b>Total charity funds</b>	<b>1,467,670</b>	<b>1,403,574</b>	

This Annual Financial Report, for the year ended 31st December 2020, including the notes following, was

Approved by the PCC and signed on its behalf by

The Revd Ryan Green, Incumbent and Chair of the PCC.

  
 Date 25th May 2021

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE Registered Charity no. 1134601**

**Notes to the financial report**

**For the year ended 31 December 2020**

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**1 Accounting policies**

**a Accounting convention**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

**b Funds accounting**

Funds held by the PCC are:

*Unrestricted funds* - general funds which can be used for PCC ordinary purposes

*Designated funds* - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

*Restricted funds* - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

*Endowment funds* - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

**c Income and endowments**

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

**Donations and legacies**

*Collections* are recognised when received.

*Planned giving* receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

*Gift aid recovered* is recognised when the income to which it is attached is recognised.

*Grants and legacies* are recognised when the formal offer in writing of the funding, is received by the PCC.

**Charitable activities**

*Sales of magazines and study notes* are recognised when received.

*Rents from property* are recognised in accordance with the rental agreements, when receipt is probable.

**Other trading activities**

*Trading activities* are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of concerts: for the year in question, irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

**Investment income**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE Registered Charity no. 1134601**  
**Notes to the financial report (continued)**  
**For the year ended 31 December 2020**

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**All other income**

All other income is recognised in accordance with the above overall policy.

**Gains and losses on investments**

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December 2020.

**d Expenditure**

Expenditure is accounted for on an accruals basis and accounted for gross.

**Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

**Activities**

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December 2020 is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

**e Fixed Assets**

**Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. Other property is included at the most recent valuation. Property and individual items acquired have been capitalised in the accounts and depreciated over their useful economic life.

All expenditure on consecrated or beneficed buildings and individual items costing under £5,000 are written off in the year they were incurred.

**Depreciation**

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

**Investments**

Investments are stated at market value at the balance sheet date.

**f Current Assets**

Amounts owing to the PCC at 31 December 2020 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE Registered Charity no. 1134601**

**Notes to the financial report (continued)**

**For the year ended 31 December 2020**

**2 Analysis of income and endowments**

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	
Planned giving (excl. tax refunds)	33,823	-	-	33,823	34,491	
Loose cash collections	23,856	-	-	23,856	31,939	
Other donations	342	-	-	342	2,534	
Gift Aid recoverable	10,656	-	-	10,656	8,207	
Legacies	-	-	-	-	50,817	
<b>Donations and legacies</b>	<b>£68,677</b>	<b>-</b>	<b>-</b>	<b>£68,677</b>	<b>£127,989</b>	
Fees for weddings & funerals	723	-	-	723	3,033	
<b>Charitable activities</b>	<b>£723</b>	<b>-</b>	<b>-</b>	<b>£723</b>	<b>£3,033</b>	
Tickets for Parish events	480	-	-	480	2,010	
Church centre hiring fees	7,220	-	-	7,220	22,024	
Fairtrade stall	-	-	-	-	-	
<b>Other trading activities</b>	<b>£7,700</b>	<b>-</b>	<b>-</b>	<b>£7,700</b>	<b>£24,034</b>	
Bank & CBF deposit interest	-	-	-	-	1,321	
CBF Investment fund dividend	8,149	-	-	8,149	4,930	
Other Investment fund dividend	-	-	-	-	3,009	
Rent from letting of Investment property	50,975	-	-	50,975	50,844	
<b>Investments</b>	<b>£59,124</b>	<b>-</b>	<b>-</b>	<b>£59,124</b>	<b>£60,103</b>	
Grants	-	115,507	-	115,507	38,986	
Other receipts	34,380	-	-	34,380	41,317	
<b>Total income and endowments on all funds</b>	<b>£170,604</b>	<b>£115,507</b>	<b>-</b>	<b>£286,111</b>	<b>£295,462</b>	<b>8</b>

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE Registered Charity no. 1134601**

**Notes to the financial report (continued)**

**For the year ended 31 December 2020**

**3 Analysis of expenditure on:**

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	
Investment management costs	5,913	-	-	5,913	5,163	
<b>Cost of raising funds</b>	<b>£5,913</b>	<b>-</b>	<b>-</b>	<b>£5,913</b>	<b>£5,163</b>	
Missionary and charitable giving	2,970	-	-	2,970	3,330	4
Ministry:						
<i>diocesan parish share</i>	75,000	-	-	75,000	69,527	
<i>other clergy costs</i>	1,835	-	-	1,835	11,036	
Staff	48,267	-	-	48,267	48,274	5
Upkeep of services	16,526	-	-	16,526	14,699	
Church running	47,628	-	-	47,628	49,669	
Youth & social gathering costs	1,437	-	-	1,437	2,443	
Church maintenance and repair	160,043	115,507	-	275,550	104,716	
Governance	8,052	-	-	8,052	1,872	6
<b>Cost of charitable activities</b>	<b>£361,758</b>	<b>£115,507</b>	<b>-</b>	<b>£477,265</b>	<b>£305,566</b>	
Other trading activities	-	-	-	-	-	
<b>Cost of other trading activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total expended on all funds</b>	<b>£367,671</b>	<b>£115,507</b>	<b>-</b>	<b>£483,178</b>	<b>£310,729</b>	



**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE Registered Charlty no. 1134601**

**Notes to the financial report (continued)**

**For the year ended 31 December 2020**

**4 Missionary and charitable giving:**

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	
<i>Secular charities</i>	-	-	-	-	167	
<i>Carlitas and Night Shelter</i>	2,970	-	-	2,970	3,163	
	£2,970	-	-	£2,970	£3,330	

**5 Staff costs**

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	
<b>a Remuneration</b>						
<i>Wages and salaries</i>	41,267	-	-	41,267	39,984	
<i>Pastoral assistants</i>	7,000	-	-	7,000	8,290	
	£48,267	-	-	£48,267	£48,274	

*During the year the PCC employed a caretaker, parish administrator and a director of music. All worked on a part-time basis. Two Pastoral Assistants were provided grants during the year*

**6 Governance**

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	
<i>Professional fees</i>	6,732	-	-	6,732	-	
<i>Independent examination</i>	1,320	-	-	1,320	1,320	
<i>Accounts production</i>	-	-	-	-	-	
<i>Bookkeeping</i>	-	-	-	-	552	
	£8,052	-	-	£8,052	£1,872	

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	
<b>7 Analysis of transfers between funds</b>						
<i>Fund transfer movements</i>	-	-	-	-	-	
	-	-	-	-	-	

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE Registered Charity no. 1134601**

**Notes to the financial report (continued)**

**For the year ended 31 December 2020**

**8 Fixed Assets**

**a Investments**

	Unrestricted Fund	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Notes
	£	£	£	£	
Market value 1 January 2020	550,000	-	-	550,000	
Disposals at carrying value	-	-	-	-	
Purchases at cost	-	-	-	-	
Transfers	-	-	-	-	
Reclassification as current asset	-	-	-	-	
Net gains and revaluation	-	-	-	-	
<b>Market value 31 December 2020</b>	<b>£550,000</b>	<b>-</b>	<b>-</b>	<b>£550,000</b>	

**b Tangible fixed assets**

	Freehold land and buildings	Total fixed assets	Notes
	£	£	
<b>Cost or valuation</b>			
At 1 January 2020	440,000	440,000	
Additions	-	-	
Disposals	-	-	
Revaluation	260,000	260,000	
<b>At 31 December 2020</b>	<b>700,000</b>	<b>700,000</b>	
<b>Charge for impairment</b>			
At 1 January 2020	-	-	
Additions	-	-	
Disposals	-	-	
Revaluation	-	-	
<b>At 31 December 2020</b>	<b>-</b>	<b>-</b>	
<b>Net book amounts</b>			
<b>At 31 December 2020</b>	<b>£700,000</b>	<b>£700,000</b>	
<b>At 31 December 2019</b>	<b>£440,000</b>	<b>£440,000</b>	

The freehold land and buildings comprise Holy Trinity parsonage house.

All property is vested in the Diocese of Chichester as Custodian Trustee to the PCC who are the management trustees. The PCC have full use of the property and may sell it if surplus to requirements.

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE Registered Charity no 1134601**

**Notes to the financial report (continued)**

**For the year 31 December 2020**

**9 Analysis of net assets by fund**

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	
Fixed assets for church use	700,000	-	-	700,000	440,000	
Investment fixed assets	550,000	-	-	550,000	550,000	
Current assets (except cash)	249,389	6,000	-	255,389	272,396	
Cash at bank and on deposit	34,521	-	-	34,521	202,914	
Current liabilities	(18,852)	-	-	(18,852)	(57,736)	
Non-current liabilities	(53,388)	-	-	(53,388)	(4,000)	
	<b>£1,461,670</b>	<b>£6,000</b>	<b>-</b>	<b>£1,467,670</b>	<b>£1,403,574</b>	

**10 Debtors**

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	
Prepayments and accrued income	18,803	-	-	18,803	31,110	
Other debtors	3,056	-	-	3,056	8,920	
	<b>£21,859</b>	<b>-</b>	<b>-</b>	<b>£21,859</b>	<b>£40,030</b>	

**11 Creditors: amounts falling due within one year**

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	
Other creditors	16,071	-	-	16,071	54,169	
Accruals & deferred income	2,781	-	-	2,781	3,567	
	<b>£18,852</b>	<b>-</b>	<b>-</b>	<b>£18,852</b>	<b>£57,736</b>	

**12 Creditors: amounts falling due after more than one year**

	Unrestricted Funds	Restricted Fund/s	Endowed Fund/s	Total Funds 2020	Total Funds 2019	Notes
	£	£	£	£	£	
Other creditors	53,388	-	-	53,388	4,000	
	<b>£53,388</b>	<b>-</b>	<b>-</b>	<b>£53,388</b>	<b>£4,000</b>	

**PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, HOVE Registered Charity no. 1134601**

**Notes to the financial report (continued)**

**For the year ended 31 December 2020**

**13 Statement of funds**

	Balances b/fwd 1 Jan 2020	Income	Expenditure	Transfers, other gains and losses	Balances c/fwd 31 Dec 2020
	£	£	£	£	£
Major works expenditure	-	115,507	(115,507)	-	-
Welcome area	6,000	-	-	-	6,000
<b>Total of all restricted funds</b>	<b>6,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,000</b>
General fund	1,397,574	170,604	(367,671)	261,163	1,461,670
<b>Total of all unrestricted funds</b>	<b>1,397,574</b>	<b>170,604</b>	<b>(367,671)</b>	<b>261,163</b>	<b>1,461,670</b>
<b>Total funds</b>	<b>£1,403,574</b>	<b>£170,604</b>	<b>£(367,671)</b>	<b>£261,163</b>	<b>£1,467,670</b>

**14 Analysis of cash and cash equivalents**

	Total Funds 2020	Total Funds 2019
	£	£
Cash in hand	23,134	56,531
Notice deposits (less than 3 months)	11,387	146,383
	<b>£34,521</b>	<b>£202,914</b>

**15 Related parties and transactions**

The PCC is also the managing trustee of the Ralli Memorial Trust (registered charity 250184) which owns the Church Hall. As managing trustee, the PCC appoints the Hall Committee. The accounts for the trust are prepared separately and submitted to the Charity Commission.

A management charge of £33,600 was paid by the Church Hall of the PCC, shown in other Income (2019: £33,600)

As at 31 December 2020 the Church Hall owed £550 to the PCC for expenses paid on its behalf.

Expenses have been reimbursed to 5 members of the PCC totalling £1,834 in respect of travel, hospitality, telephone, and sundry expenses. Excepting £7,000 of grants paid to the pastoral assistants, no member of the PCC received any remuneration during the year.