

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW,  
COULSDON

TRUSTEES REPORT 2023

St Andrew's Vision Statement - *'A joyful, daring, diverse and generous Christian community, setting the world alight with the love of God.'*

**Aim and Purposes**

St. Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Canon Esther Foss, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Hall and the property at 23 Rickman Hill.

**Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Andrew's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer: learning about the Gospel; developing knowledge of the Christian faith and deepening our relationship with God.
- Provision of pastoral care for people living in the parish and those outside the parish but who worship at St Andrew's.
- Missionary and outreach work to people of all ages.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Andrew and the Church Hall.

**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules.

At St. Andrew's the membership of the PCC consists of the incumbent, churchwardens, diocesan reader, deanery synod representatives and members elected by those members of the congregation who are on the electoral roll of the church.

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

Catherine Atkinson was elected to the role of Electoral Roll Officer by the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met six times during 2023 and once for an extraordinary meeting.

The Standing Committee is required by law and has the authority to transact the business of the PCC between meetings, subject to any directions given by the PCC.

Given its wide responsibilities the PCC has three subcommittees: the Finance Committee, the Leadership Committee and the West Window Renewal Project Subcommittee. These subcommittees are responsible to the PCC and report back to it with minutes of their decisions being received by the full PCC and discussed as necessary.

### **Risk management**

The Parochial Church Council has a duty to identify and review risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Parochial Church Council has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity also child and vulnerable persons safeguarding, and are satisfied that systems are in place to mitigate exposure to major risks.

### **Administration**

St. Andrew's Church is situated on Woodmansterne Road, Coulsdon. It is part of the Diocese of Southwark within the Church of England. The correspondence address is: The Parish Office, St Andrew's Church, Woodmansterne Road, Coulsdon, Surrey CR5 2DD.

The Parochial Church Council (PCC) is an unincorporated charity body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measures.

The Charity registration number for St Andrew's is 1134597.

PCC members who have served at any time from 1st January 2023 until the date this report was approved are:

#### **Ex Officio members**

Vicar and Chairperson:	Rev Canon Esther Foss
Reader:	Gerry Daley
Churchwardens:	Audra Proctor Sheila Linney Toni Best
Deanery Synod reps:	Gerry Daley Jenny Atkinson (SPA) Ann Witham Audra Proctor Jo Denvil
PCC Secretary:	Vacancy
PCC minutes:	Kim Essex

Elected members who have served at any time from 1st January 2023 were:

Catherine Atkinson  
Karen Bowey  
Sara Jane Davidson  
Dorothea Harleston  
Gail Haynes

John Linney (Treasurer)  
Karen Mees  
Michael Southwell  
Danielle Stobart  
Allison North

Members stepping down in 2023 were:  
Karen Mees

Members appointed during 2023 were:  
Michael Southwell

Standing Committee members who have served at any time from 1st January 2023 are:  
Rev'd Canon Esther Foss  
Audra Proctor  
Sheila Linney  
Gerry Daley  
Jenny Atkinson  
John Linney  
Toni Best

Finance Committee members who have served at any time from 1st January 2023 are:  
Rev'd Canon Esther Foss  
Audra Proctor  
Sheila Linney  
John Linney  
Gerry Daley  
Jan Goddard  
Michael Southwell  
Toni Best

Leadership Committee Members who have served at any time from 1st Jan 2023 are:  
Rev'd Canon Esther Foss  
Audra Proctor  
Sheila Linney  
Toni Best  
Gerry Daley  
Jenny Atkinson

West Window Renewal Project Subcommittee members who have served at any time from 1<sup>st</sup> Jan 2023 are:  
Michael Southwell  
Peter Burton  
David Pritchard  
John Linney  
Gerry Daley  
Jenny Atkinson  
Bob Witham  
Toni Best

## **Financial Report 2023**

The financial responsibility of the PCC is to ensure that funds are available to resource outreach, finance the ministry of St Andrew's and maintain its buildings for future generations. The Council's policy is to build up and maintain sufficient funds to cover contingencies and meet these ends, this is now highlighted in our Finance Policy updated and approved by PCC on 20 April 2020.

The Reserves Policy [part of Finance Policy] was updated following discussions with the Diocese and Reserves reduced from £125K to £90K approved by the PCC on 22 July 22

The Finance Policy would normally be updated and approved annually, however an updated version agreed by the Finance/Standing Committee on 21 June 23 has yet, due to an oversight, to be approved by PCC.

In March 2023 we started making salary payments using HMRC's PAYE for Employers software which advises what deductions should be made.

We now use this system to pay our Administrator, Music Director and Cleaner.

The new Remembrance Garden was originally expected be completed in 2021; unfortunately, we have been unable to agree with the Diocese the site and scope of the project; professional fees of £1,620 were incurred in 2023, also a Tree Survey costing £1,020; the final cost of the Work will be much greater than originally budgeted for.

The PCC agreed that replacement of the West Window in the Narthex should be a priority in 2022; having finally received the go-ahead for this we hope it may be completed in 2024. The West Window Renewal Subcommittee was established in February 2021 and has met on several occasions.

The PCC decided for 2023 to maintain levels of charitable payments, with Mission grants totaling £2,800, split evenly between Home and Overseas causes.

The PCC agreed to increase our planned Parish Support Fund contribution by 3.3%, as requested by the Diocese, from £59,160 in 2023 to £61,116 in 2024.

Funding of the PCC activities is met principally by:

- (a) In the year, Regular giving under the Stewardship scheme increased slightly by circa £200 to £44,785 versus 2022.
- (b) Income from investments - increased slightly compared to 2022.
- (c) Hall income - decreased by £3K in 2023 compared to the 2022 record level of £12.5K, down to £9.1K
- (d) Rent from Rickman Hill - reduced from £16.8K 2022 to £15.7K in 2023
- (e) Fund raising activities - at £4K were almost £1.2 less than 2022.

Despite small increase in regular giving, together these main funding streams raised £85K, £6.0K less than the 2022 total.

Rickman Hill incurred substantial expenses in 2023, well in excess of the agreed annual £3K allocation; we will cover the Rickman Hill[RH] Fund shortfall from the General fund in 2024 and the PCC will also review whether the allocation to RH Fund needs increasing.

We are aware of the Charity Governance Code and are considering how relevant matters can be applied to and implemented by the Charity.

## Financial Summary 2023 - Summary highlights

Total receipts on unrestricted funds were £96,745 (2022: £103,636) of which £44,785 (2022: £44,550) was unrestricted planned voluntary donations, with a further £10,728 (2022: £11,550) from Gift Aid.

Restricted grants and donations of £20,000, (2022: £3,000) were received.

The freehold house at Rickman Hill brought in a gross income of £15,700 in 2023 (2022: £16,800).

A total of £113,081 (2022: £109,154) was spent from unrestricted funds to provide the Christian ministry from St. Andrew's Church. This included our contribution to the diocesan parish share of £59,160 (2022: £58,000), which largely provides the stipends and housing for the clergy.

The combined Funds were increased by £21,221 (2022: decreased £41,049).

Summary of the movements of PCC funds are tabulated below:

	<u>2023</u>	<u>2022</u>
	£	£
General Fund *(Inv gain £23,662-2023)	9,059	(43,840)
Hall Fund	(1,731)	5,223
Rickman Hill Fund	(6,105)	(3,230)
West Window Fund	10,000	798
Choir fund	0	0
Whiskin flower fund	0	0
Organ Fund	9,999	0
<b>Total Movement</b>	<b>21,221</b>	<b>(41,049)</b>

Total Unrestricted funds excluding properties were £254,380 in surplus at 31<sup>st</sup> December 2023 (2022: £247,054).

The financial statements have been prepared on the going concern basis as in the opinion of the Trustees there are no material uncertainties about the charity's ability to continue.

## Reserves Policy

The reserves have increased by £21,221 in 2023 **benefitting from an increase in value of £23,662 in our investments.** PCC policy is to rebuild these as soon as practicable if necessary. Excluding freehold property of £600,000 our Total Reserves were £280,713 at 31 December 2023 (2022: £259,492).

PCC policy is to invest in ethical investments. This now comprises the CBF investment fund where all our investments are now placed. Other funds are held at banks.

## **2024 & The future**

The continuing commitment, generosity and voluntary efforts of the church community assures that the financial future of St Andrew's remains optimistic, yet challenges do remain in 2024, not least due to the effects of the Ukraine war on the cost of living. In particular our electricity and gas costs will almost double to £13K in 2024.

The fluctuations on investment gains whilst favorable for the last few years can only be ascertained when the investments are realized.

We realized a gain of £23,662 in 2023 which goes some way towards balancing the loss of £33,099 in 2022.

Overall, there was only a £4K gain on income over expenditure despite £20K being received in legacies and restricted donations in 2023.

Moreover, no planned major expenditure took place in 2023, costs for the West Window and new Remembrance Garden being professional fees only.

A conservative estimate of a £100K call on our investments in 2024 is quite likely without further sponsorship for the West Window (currently £20K received); this would represent a 40% loss of investment value and £3K p.a. loss of dividend income, assuming investment value is maintained.

Although regular giving increased in 2019 following a stewardship campaign there has been continued attrition in donor numbers in subsequent years; ultimately, we will need new donors to at least maintain and ideally increase current levels of regular giving.

We recognize however that current cost pressures make this aim unrealistic in the short term.

## **Conclusion**

Despite the various caveats outlined above, the Parish continues to have a healthy balance sheet to support the future.

As noted in the previous four year's reports, since regular income still struggles to balance regular expenses, with the gap in fact widening year on year, careful thought should continue to be given before committing to any significant expense.

Once again, thanks to all in the Parish for your generous giving, support and financial commitment during 2023.

Signed on behalf of the Trustees on 2024 by:

John Linney  
Hon Treasurer

**Independent Examiner's Report to the Trustees of  
Parochial Church Council of  
St Andrew's Church, Coulsdon**

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**Independent examiner's report to the Parochial Church Council of St Andrew's Church, Coulsdon**

I report to the charity trustees, being the Parochial Church Council, on my examination of the accounts, set out on pages 7 to 16, of the Parochial Church Council of St Andrew's Church, Coulsdon (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Timothy Slater ACA, CTA  
Harmer Slater Limited  
Salatin House,  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

Date: 09/05/2024



# St ANDREW'S CHURCH, COULSDON

## FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF COULSDON, ST ANDREW FOR THE YEAR ENDING 31 DECEMBER 2023

### Statement of Financial Activities For the year ending 31 December 2023

For the year from 01 January 2023 to 31 December 2023

	Note	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>							
Income from donors, investments and PCC activities							
Donated income		60,169	—	20,000	—	80,169	63,964
Income from PCC activities		12,846	—	—	—	12,846	17,727
Investment income		20,194	3,000	—	—	23,194	24,246
Incoming resources from charitable activities		3,080	—	—	—	3,080	3,048
Other incoming resources		455	—	—	—	455	1,400
Youth Group		—	—	—	—	—	—
Agency Collections		—	—	—	—	—	—
	2						
<b>Total income</b>		<b>96,745</b>	<b>3,000</b>	<b>20,000</b>	<b>—</b>	<b>119,745</b>	<b>110,386</b>
<b>Resources used</b>							
Cost of generating funds		436	—	—	—	436	330
Cost of generating voluntary income		—	—	—	—	—	—
Fundraising trading cost of goods sold and other costs		361	—	—	—	361	515
Grants		2,600	—	—	—	2,600	3,300
Activities directly relating to the work of the Church		108,223	—	—	—	108,223	105,883
Church management and administration		1,459	9,105	—	—	10,564	8,306
	3						
<b>Total expenditure</b>		<b>113,081</b>	<b>9,105</b>	<b>—</b>	<b>—</b>	<b>122,187</b>	<b>118,336</b>
Gains / losses on investment assets		23,662	—	—	—	23,662	(33,099)
<b>Net income / (expenditure) resources before transfer</b>		<b>7,326</b>	<b>(6,105)</b>	<b>20,000</b>	<b>—</b>	<b>21,221</b>	<b>(41,049)</b>
<b>Transfers</b>							
Gross transfers between funds - in		—	—	—	—	—	4,200
Gross transfers between funds - out		—	—	—	—	—	(4,200)
<b>Other recognised gains / losses</b>							
Gains on revaluation, fixed assets, charity's own use		—	—	—	—	—	—
<b>Net movement in funds</b>		<b>7,326</b>	<b>(6,105)</b>	<b>20,000</b>	<b>—</b>	<b>21,221</b>	<b>(41,049)</b>
<b>Reconciliation of funds</b>							
<b>Total funds brought forward</b>		<b>847,054</b>	<b>2,110</b>	<b>10,327</b>	<b>—</b>	<b>859,492</b>	<b>900,541</b>
<b>Total funds carried forward</b>		<b>854,380</b>	<b>(3,994)</b>	<b>30,327</b>	<b>—</b>	<b>880,713</b>	<b>859,492</b>



**BALANCE SHEET AT 31 DECEMBER 2023**

St. Andrew's Church, Coulsdon  
Balance sheet (Summary)  
As at: 31 December 2023

		As at 31/12/2023	As at 31/12/2023
	NOTE	£	£
<b>Fixed assets</b>			
Tangible assets	5	600,000	600,000
Investments	4	272,995	249,332
		<u>872,995</u>	<u>849,332</u>
<b>Current assets</b>			
Debtors	6	—	1,400
Cash at bank and in hand		8,960	10,311
		<u>8,960</u>	<u>11,711</u>
<b>Liabilities</b>			
Creditors: Amounts falling due in one year	7	1,242	1,552
<b>Net current assets less current liabilities</b>		<u>7,718</u>	<u>10,159</u>
<b>Total assets less current liabilities</b>		<u>880,713</u>	<u>859,492</u>
<b>Total net assets less liabilities</b>		<u>880,713</u>	<u>859,492</u>
<b>Represented by</b>			
<b>Unrestricted</b>			
Unrestricted - General fund		243,086	234,027
Unrestricted - Church Hall Fund		(45)	1,686
Unrestricted - Building Fund (to cover major works)		11,340	11,340
Unrestricted - Property Reval Reserve- Rickman Hill &		600,000	600,000
<b>Designated</b>			
Designated - Choir in mem. Mollie C		1,221	1,221
Designated - Rickman Hill Fund .		(5,341)	763
Designated - WHISKINFLOWERFUND		125	125
<b>Restricted</b>			
Restricted - West Window replacement		20,328	10,328
Restricted - Organ Fund (repair & refurbishment of org		9,999	0
<b>Funds of the church</b>	11	<u>880,713</u>	<u>859,492</u>

Approved by the Parochial Church Council on  
on its behalf by:

2024 and signed

Rev. E Foss, Chairman

## **NOTES TO THE FINANCIAL STATEMENTS**

### **For the year ending 31 December 2023**

#### **Note 1 - Accounting policies**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP [FRS 102] Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland [FRS 102] [effective 1 January 2016], Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements include all transactions, assets and liabilities for which the trustees can be held responsible in law. These do not include the financial statements of the church groups that owe affiliation to another body nor those that are informal gatherings of church members.

##### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes by the PCC. Funds designated for a purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in Note 11. Endowment funds, where the capital must be retained, are explained in Note 11.

#### **Incoming Resources**

##### **Voluntary income and capital resources**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation to which they relate is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is reasonably certain.

Funds raised by the Summer Fair, Christmas Market and similar events are accounted for gross.

Sales of books and magazines from the Church bookstall are accounted for gross.

##### **Other income**

Rental income from the letting of church premises is recognised when the rental is due.

##### **Income from investments**

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

##### **Gains and losses on investments**

Realised gains are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2023.

PCC of St Andrew, Coulsdon – Trustees Report and Financial Accounts 2023

#### **Financial Instruments**

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **Currency**

The Church's functional and presentational currency is pounds Sterling [GBP].

### **Resources used**

#### **Grants**

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding obligation on the PCC.

#### **Activities directly relating to the work of the Church**

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December 2022 is provided for in these financial statements as an operational [though not a legal] liability and is shown as a creditor in the Balance sheet.

### **Fixed Assets**

#### **Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings held by the vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected [at any reasonable time].

PCC of St Andrew, Coulsdon – Trustees Report

For inalienable property acquired prior to 2001 there is insufficient cost information and therefore such assets are not valued in the

financial statements. Items acquired since January 2001 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis.

### **Property for Church use**

The Hall and curate's house [so long as required for a curate by the PCC] is valued at original valuation when first brought into the accounts.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

### **Other fixtures, fittings and office equipment**

Equipment used within church premises is depreciated on a straight-line basis over 3 or 5 years. Individual items of equipment with a purchase price of £1,000 or less may be written off when the asset is acquired.

### **Investments**

Investments are valued at market value as at 31 December 2022.

### **Current assets**

Amounts owing to the PCC at 31 December 2022 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance Church of England Funds or at the bank.

and Financial Accounts 2022

**Analysis of income and expenditure**  
**Selected period: 01 January 2023 to 31 December 2023**

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Note 2</b>						
<b><i>Income from donors, investments and PCC activities</i></b>						
0101 - Gift Aid - Bank	42,655	—	—	—	42,655	42,205
0110 - Gift Aid - Envelopes	1,700	—	—	—	1,700	1,870
0201 - Other planned giving (non GA)	430	—	—	—	430	475
0301 - Loose plate collections	2,122	—	—	—	2,122	1,697
0501 - One-off Gift Aid gifts	1,962	—	—	—	1,962	637
0550 - Donations and appeals etc	571	—	8,000	—	8,571	3,778
0601 - Tax recoverable on Gift Aid	10,728	—	2,000	—	12,728	12,300
0701 - Legacies	—	—	10,000	—	10,000	1,000
1240 - Church hall lettings - fund raising	9,139	—	—	—	9,139	12,523
1301 - Fund raising events	3,706	—	—	—	3,706	5,203
1001 - Dividends	7,462	—	—	—	7,462	7,421
1020 - Bank and building society	32	—	—	—	32	25
1030 - Rent (23 Rickman Hill)	12,700	3,000	—	—	15,700	16,800
<b><i>Income from donors,</i></b>	93,210	3,000	20,000	—	116,210	105,938
<b><i>Incoming resources from charitable activities</i></b>						
1101 - Fees - weddings/funerals (gross)	2,224	—	—	—	2,224	2,375
1260 - Parish magazine sales	5	—	—	—	5	22
1270 - Coffee sales	850	—	—	—	850	651
<b><i>Incoming resources from</i></b>	3,080	—	—	—	3,080	3,048
<b><i>Other incoming resources</i></b>						
1330 - Other sundry income	455	—	—	—	455	1,400
<b><i>Other incoming resources Totals</i></b>	455	—	—	—	455	1,400
<b><i>Incoming resources Grand</i></b>	96,745	3,000	20,000	—	119,745	110,386

**St. Andrew's Church, Coulsdon**

**Analysis of income and expenditure**

**Selected period: 01 January 2023 to 31 December 2023**

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
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<b>Note 3</b>						
<b>Resources used</b>						
<b>Cost of generating funds</b>						
2201 - Mission expenses	436	—	—	—	436	330
1730 - Fund raising expenses	361	—	—	—	361	515
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<b>Cost of generating funds Totals</b>	798	—	—	—	798	846
<b>Grants</b>						
1830 - Giving to overseas missions	1,300	—	—	—	1,300	1,900
1850 - Giving to home missions	1,300	—	—	—	1,300	1,400
<hr/>						
<b>Grants Totals</b>	2,600	—	—	—	2,600	3,300
<b>Activities directly relating to the work of the Church</b>						
1851 - Messy Church	235	—	—	—	235	137
1910 - Diocesan quota	59,160	—	—	—	59,160	58,000
2050 - Salaries	13,763	—	—	—	13,763	4,700
2101 - Incumbents expenses	665	—	—	—	665	921
2180 - Outreach expenses	649	—	—	—	649	783
2320 - Choir expenses	—	—	—	—	—	490
2330 - Church maintenance	3,313	—	—	—	3,313	7,424
2340 - Upkeep of services & organ	2,643	—	—	—	2,643	8,626
2350 - Upkeep of churchyard	1,737	—	—	—	1,737	1,752
2360 - Sundry expenses	979	—	—	—	979	1,352
2370 - Professional Fees etc.	5,034	—	—	—	5,034	5,052
2400 - Expenses of weddings &	1,410	—	—	—	1,410	1,312
2410 - Church running costs	433	—	—	—	433	275
2430 - Church running - insurance	3,962	—	—	—	3,962	3,836
2440 - Church running heat and light	3,364	—	—	—	3,364	2,532
2520 - Hall misc running costs	—	—	—	—	—	17
2550 - Hall running - insurance	1,695	—	—	—	1,695	1,641
2561 - Hall Cost -Misc	—	—	—	—	—	454
2590 - Hall running - heating & lighting	4,599	—	—	—	4,599	4,711
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2710 - Church major repairs -	—	—	—	—	—	1,386
2820 - Hall + major repairs - installation	4,542	—	—	—	4,542	475
2830 - Hall int and ext decorating	34	—	—	—	34	—
<hr/>						
<b>Activities directly relating to the Church management and administration</b>	108,223	—	—	—	108,223	105,883
2130 - 23 Rickman Hill expenses	(256)	9,105	—	—	8,849	6,230
2145 - Sundry administrative expenses	—	—	—	—	—	285
2310 - Stationery postage telephone	1,715	—	—	—	1,715	1,790
<hr/>						
<b>Church management and</b>	1,459	9,105	—	—	10,564	8,306
<hr/>						
<b>Resources used Grand totals</b>	113,081	9,105	—	—	122,187	118,336
<hr/>						
<i>There may be minor discrepancies in the totals if the pence are not being shown</i>						

NOTES TO THE FINANCIAL STATEMENTS (continued)

**4 INVESTMENTS**

	<b>2023</b>	<b>2022</b>
Quoted Investments	£	£
Market value at 1 January 2023	249,332	282,432
Assets liquidised	0	0
Gains realised in 2023	0	0
Revaluation gains/[losses]	23,662	(33,099)
Market Value at 31 December 2023	<u>272,995</u>	<u>249,332</u>

*These investments are held by Diocesan Trustees on behalf of the PCC; the PCC follows an 'ethical' investment policy.*

**5 FIXED ASSETS HELD FOR THE PCC'S OWN USE**

		<b>Freehold Land &amp; Buildings</b>	<b>At Valuation</b>	<b>Equipment At Cost</b>	<b>Total</b>
		£	£	£	£
<b>Cost or valuation</b>	at 1 January 2023	600,000	4,157	604,157	
	Additions	0	0	0	
	Disposals	0	0	0	
	at 31 December 2023	<u>600,000</u>	<u>4,157</u>	<u>604,157</u>	
<b>Depreciation</b>	at 1 January 2023	-	4,157	4,157	
	Charge for the year	-	0	0	
	Disposals	-	0	0	
	at 31 December 2023	<u>-</u>	<u>4,157</u>	<u>4,157</u>	
<b>Net book value</b>	at 1 January 2023	600,000	0	600,000	
	at 31 December 2023	<u>600,000</u>	<u>0</u>	<u>600,000</u>	

*Freehold Land & Buildings comprise*

- a) *St Andrew's Church hall. Valuation utilised is the re-instatement cost as recommended by the PCC's Insurance Company (£500,000).*
- b) *23 Rickman Hill. Estimated value in use in 1999 by the PCC (£100,000). The property was purchased for use by the Curate at St Andrew's. This is considerably undervalued.*

**6 DEBTORS**

	<b>2023</b>	<b>2022</b>
	£	£
Tax recoverable on Gift Aid	0	0
Others	0	1,400
	<u>0</u>	<u>1,400</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	1,242	1,552
	<u>1,242</u>	<u>1,552</u>

**8 STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	£	£
Salaries	13,763	4,700
	<u>13,763</u>	<u>4,700</u>

During the year the PCC employed 3 persons [2022:1], who did not earn £60,000 pa or more.

**9 TRANSACTIONS WITH PCC MEMBERS**

There were no disclosable transactions in respect of PCC members(Trustees), persons closely connected with them or other related parties except for one person who was employed to administer the Church office at £4,971. There were no pension or other benefits. Apart from this no trustee was reimbursed any personal expenses incurred by them for services provided on behalf of the Church. One trustee donated £3,000 to a Restricted fund (2022 - £1,400). The total amount of donations received by the church from the Trustees during the period was £16,630 [2022 - £13,424].

**10 PROFESSIONAL FEES**

	<b>2023</b>	<b>2022</b>
	£	£
Independent examination fee	919	840

NOTES TO THE FINANCIAL STATEMENTS (continued)

#	FUND DETAILS & MOVEMENTS	2023	2022
		£	£
a)	<b>Unrestricted funds</b>		
i)	<i>General Reserve</i>		
	Balance 1/1/23	234,027	277,867
	Add incoming resources	96,746	103,636
	Deduct outgoing resources	(113,080)	(109,154)
	Gains/Losses on investments	23,662	(33,099)
	Transfer to Hall Fund	1,731	(5,223)
	<b>Balance at 31/12/23</b>	<b>243,086</b>	<b>234,027</b>
ii)	<i>Church Hall Fund (to cover repairs/renewals for the Church Hall)</i>		
	Balance at 1/1/23	1,687	(3,536)
	Net transfer (to)/from General Reserve	(1,731)	5,223
	<b>Balance at 31/12/23</b>	<b>(45)</b>	<b>1,687</b>
iii)	<i>Building Fund (to cover major works to Church buildings)</i>		
	Balance 1/1/23	11,340	11,340
	<b>Balance 31/12/23</b>	<b>11,340</b>	<b>11,340</b>
iv)	<i>Property Revaluation Reserve - 23 Rickman Hill and Church hall</i>		
	Balance 1/1/23	600,000	600,000
	<b>Balance 31/12/23</b>	<b>600,000</b>	<b>600,000</b>
	<b>Total Unrestricted Funds</b>	<b>854,381</b>	<b>847,054</b>
b)	<b>Restricted Funds</b>		
i)	<i>Organ Fund</i>		
	Balance at 1/1/23	0	
	Donation	9,999	
	<b>Balance at 31/12/23</b>	<b>9,999</b>	
ii)	<i>West Window Fund</i>		
	Balance 1/1/23	10,328	9,530
	Expenditure	0	(2,952)
	Donations	10,000	3,750
	<b>Balance 31/12/23</b>	<b>20,328</b>	<b>10,328</b>
	<b>Total Restricted Funds</b>	<b>30,327</b>	<b>10,328</b>
c)	<b>Designated Funds</b>		
i)	<i>Rickman Hill fund</i>		
	Balance 1/1/23	764	3,994
	Expenditure	(9,105)	(6,230)
	Transfer from General Reserve	3,000	3,000
	<b>Balance 31/12/23</b>	<b>(5,341)</b>	<b>764</b>
ii)	<i>Choir fund</i>		
	Balance 1/1/23	1,221	0
	Donation	0	1,002
	Income	0	219
	<b>Balance 31/12/23</b>	<b>1,221</b>	<b>1,221</b>
iii)	<i>Whiskin Flower Fund</i>		
	Balance 1/1/23	125	0
	Donation	0	125
	<b>Balance 31/12/23</b>	<b>125</b>	<b>125</b>
	<b>Total Designated Funds</b>	<b>(3,994)</b>	<b>2,110</b>
	<b>TOTAL FUNDS</b>	<b>880,713</b>	<b>859,492</b>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 12 BUILDING FUND

The Building Fund is an unrestricted fund of the PCC holding funds set aside for future maintenance of the church building. The last Quinquennial Inspection was undertaken in May 2023. A programme of work is being undertaken as a result of the inspection.

### 13 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Fund	Restricted Funds	Total
	£		£	£
Fixed assets	854,381	0	18615	872,996
Current assets	0	£ (2,752)	11,712	8,960
	854,381	£ (2,752)	30,327	881,956
Current liabilities	-	£ (1,242)	0	(1,242)
<b>Fund balances</b>	<b>854,381</b>	<b>£ (3,994)</b>	<b>30,327</b>	<b>880,713</b>

### 14 APPEALS & GRANTS

	Appeals and Donations (Authorised by PCC) (Not Authorised by PCC)		Total 2023	Total 2022
	£	£	£	£
<b>Grants</b>				
<b>Overseas [Total 1,400]</b>		-		
A Rocha	350		350	0
Barnabas fund	0		0	250
Medicine Sans Frontieres	0		0	250
Red Cross	350		350	0
Shelterbox	350		350	0
Sightsavers	350		350	0
Smile (Transforms a life)	0		0	150
Tear Fund (Against Poverty)	0	-	0	250
Ukraine Charity	0		0	300
USPG (Mission)	0	-	0	200
<b>At Home [Total 1,400]</b>		-		
Ben Kinsella Trust	350	-	350	0
Daniel Spargo-Mabbs Foundation	350		350	0
Domestic Violence Bromley and Croydon V	0	-	0	200
Night Watch	0		0	250
Refugee Centre	0	-	0	250
Ryan MS Therapy [Sutton]	350	-	350	200
Samaritans of Croydon	350	-	350	200
Trussell Trust	0		0	300
The Children's Society	0	295	295	347
Christian Aid	0	49	49	0
British Legion		0	0	0
Messy church		235	235	137
Ukraine brunch		0	0	500
Prior Year Adjustment	£ (200)		£ (200)	
<b>Net figures</b>	<b>2,600</b>	<b>579</b>	<b>3,179</b>	<b>3,784</b>
<b>Funded by</b>				
Special Collections		579	579	984
Missionary Grants	2,600		2,600	2,800
	<b>2,600</b>	<b>579</b>	<b>3,179</b>	<b>3,784</b>

### 15 CAPITAL COMMITMENTS

There were no capital commitments at 31st December 2023 (2022 nil).



**NOTE 17 Statement of Financial Activities [comparative]**  
**For the year ending 31 December 2022**

**St. Andrew's Church, Coulsdon**  
**Statement of Financial Activities**

**For the period from 01 January 2022 to 31 December 2022**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
<b>Incoming resources</b>					
Income from donors, investments and PCC activities					
Donated income	60,214	—	3,750	—	63,964
Income from PCC activities	17,727	—	—	—	17,727
Investment income	21,246	3,000	—	—	24,246
Incoming resources from charitable activities	3,048	—	—	—	3,048
Other incoming resources	1,400	—	—	—	1,400
<b>Total income</b>	<b>103,636</b>	<b>3,000</b>	<b>3,750</b>	<b>—</b>	<b>110,386</b>
<b>Resources used</b>					
Cost of generating funds	330	—	—	—	330
Fundraising trading cost of goods sold and other co	515	—	—	—	515
Grants	3,300	—	—	—	3,300
Activities directly relating to the work of the Church	102,931	—	2,952	—	105,883
Church management and administration	2,075	6,230	—	—	8,306
<b>Total expenditure</b>	<b>109,154</b>	<b>6,230</b>	<b>2,952</b>	<b>—</b>	<b>118,336</b>
Gains / losses on investment assets	(33,099)	—	—	—	(33,099)
<b>Net income / (expenditure) resources before transfe</b>	<b>(38,616)</b>	<b>(3,230)</b>	<b>798</b>	<b>—</b>	<b>(41,049)</b>
<b>Transfers</b>					
Gross transfers between funds - in	—	—	3,200	—	3,200
Gross transfers between funds - out	—	—	(3,200)	—	(3,200)
<b>Other recognised gains / losses</b>					
<b>Net movement in funds</b>	<b>(38,616)</b>	<b>(3,230)</b>	<b>798</b>	<b>—</b>	<b>(41,049)</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>	<b>885,670</b>	<b>5,340</b>	<b>9,529</b>	<b>—</b>	<b>900,541</b>
<b>Total funds carried forward</b>	<b>847,054</b>	<b>2,110</b>	<b>10,327</b>	<b>—</b>	<b>859,492</b>