

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COULSDON
TRUSTEES REPORT AND FINANCIAL STATEMENTS 2022**

Trustees report 2022

St Andrew's Vision Statement – 'A joyful, daring, diverse and generous Christian community, setting the world alight with the love of God.'

Aim and Purposes: St. Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Esther Foss, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Hall and the property at 23 Rickman Hill.

Objectives and Activities. The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Andrew's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer: learning about the Gospel; developing knowledge of the Christian faith and deepening our relationship with God.
- Provision of pastoral care for people living in the parish and those outside the parish but who worship at St Andrew's.
- Missionary and outreach work to people of all ages.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Andrew and the Church Hall.

Structure, governance and management: The method of appointment of PCC members is set out in the Church Representation Rules.

At St. Andrew's the membership of the PCC consists of the incumbent, churchwardens, diocesan readers, deanery synod representatives and members elected by those members of the congregation who are on the electoral roll of the church.

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

Catherine Atkinson was elected to the role of Electoral Roll Officer by the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met five times during 2022 and once for an extraordinary meeting.

The Standing Committee is required by law and has the authority to transact the business of the PCC between meetings, subject to any directions given by the PCC.

Given its wide responsibilities the PCC has three subcommittees: the Finance Committee, the Leadership Committee and the West Window Renewal Project Subcommittee. These subcommittees are responsible to the PCC and report back to it with minutes of their decisions being received by the full PCC and discussed as necessary.

Risk management. The Parochial Church Council has a duty to identify and review risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Parochial Church Council has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity also child and vulnerable persons safeguarding, and are satisfied that systems are in place to mitigate exposure to major risks.

Administration. St. Andrew's Church is situated on Woodmansterne Road, Coulsdon. It is part of the Diocese of Southwark within the Church of England. The correspondence address is: The Parish Office, St Andrew's Church, Woodmansterne Road, Coulsdon, Surrey CR5 2DD.

The Parochial Church Council (PCC) is an unincorporated charity body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measures. The Charity registration number for St Andrew's is 1134597.

PCC members who have served at any time from 1st January 2022 until the date this report was approved are:

Ex Officio members

Vicar and Chairperson:	Rev Esther Foss
Readers:	Susan Goddard, Gerry Daley
Churchwardens:	Audra Proctor Sheila Linney
Deanery Synod:	Gerry Daley Jenny Atkinson (SPA) Ann Witham
PCC Secretary:	Vacancy
PCC minutes:	Kim Essex

Elected members who have served at any time from 1st January 2022 were:

Catherine Atkinson
Karen Bowey
Sara Jane Davidson
Gail Haynes
John Linney (Treasurer)
Danielle Stobart
Dorothea Harleston
Allison North
Karen Mees

Members stepping down in 2022 were:

Sara Jane Davidson

Members appointed during 2022 were:

Sara Jane Davidson

Standing Committee members who have served at any time from 1st January 2022 are:

Rev'd Esther Foss

Audra Proctor

Sheila Linney

Gerry Daley

Susan Goddard

Jenny Atkinson

John Linney

Finance Committee members who have served at any time from 1st January 2022 are:

Rev'd Esther Foss

Audra Proctor

Sheila Linney

John Linney

Gerry Daley

Jan Goddard

Leadership Committee Members who have served at any time from 1st Jan 2022 are:

Rev'd Esther Foss

Audra Proctor

Sheila Linney

Gerry Daley

Susan Goddard

Jenny Atkinson

West Window Renewal Project Subcommittee members who have served at any time from 1st Jan 2022 are:

Michael Southwell

Peter Burton

David Pritchard

John Linney

Gerry Daley

Jenny Atkinson

Bob Witham

Financial Report 2022

The financial responsibility of the PCC is to ensure that funds are available to resource outreach, finance the ministry of St Andrew's and maintain its buildings for future generations. The Council's policy is to build up and maintain sufficient funds to cover contingencies and meet these ends, this is now highlighted in our Finance Policy updated and approved by PCC on 20 April 2020.

The Finance Policy would normally be updated and approved annually, however the Reserves Policy [part of the Finance Policy] has been updated following discussions with the Diocese.

Essentially the Reserves have been reduced from £125K to £90K; this change was approved at PCC meeting 22 7 22

A Legacy Policy was also approved at the 22 7 22 meeting.

The new Remembrance Garden was originally expected be completed in 2021; unfortunately, we have been unable to agree with the Diocese the site and scope of the project; professional fees of £1,260 were incurred in 2022. However, the Work will be at a significantly greater cost than originally budgeted for.

The PCC agreed that replacement of the West Window in the Narthex should be a priority in 2022; whilst progress has been made in respect of costings we are not yet in a position to commence work. Professional fees of £2,952 were incurred in 2022.

The West Window Renewal Subcommittee was established in February 2021 and has met on several occasions.

The increased post-Covid 19 levels of income achieved in 2021 were largely maintained in 2022, though with significant individual variation [v.i.].

The PCC decided for 2022 to increase slightly levels of charitable payments, with Mission grants totaling £2,800, split evenly between Home and Overseas causes.

The PCC agreed to increase our planned Parish Support Fund contribution by 2%, as requested by the Diocese, from £58,000 for 2022 to £59,160 in 2023.

Funding of the PCC activities is met principally by:

- (a) In the year, Regular giving under the Stewardship scheme decreased markedly by circa £4K to £44,550 versus 2021.
- (b) Income from the investments - increased slightly compared to 2021.
- (c) Hall income - increased by £4K in 2022 compared to 2021 to a record level of £12.5K.
- (d) Rent from Rickman Hill - levels maintained in 2022.
- (e) Fund raising activities - at £5.2K were almost £2.4K greater than 2021.

Despite the drop in regular giving, together these main funding streams raised £86.5K, £2K more than the 2021 total.

We are aware of the Charity Governance Code and are considering how relevant matters can be applied to and implemented by the Charity.

Financial Summary 2022 - Summary highlights

Total receipts on unrestricted funds were £103,136 (2021: £103,102) of which £44,550 (2021: £48,689) was unrestricted planned voluntary donations, with a further £11,550 (2021: £12,266) from Gift Aid.

Restricted grants and donations of £3,000 (2021: £2,124) were received.

The freehold house at Rickman Hill brought in a gross income of £16,800 in 2022 (2021: £17,500).

A total of £109,154 (2021: £98,022) was spent from unrestricted funds to provide the Christian ministry from St. Andrew's Church. This included our contribution to the diocesan parish share of £58,000 (2021: £50,112), which largely provides the stipends and housing for the clergy.

The combined Funds were decreased by £41,049 (2021: increased £42,582).

Summary of the movements of PCC funds are tabulated below:

	<u>2022</u>	<u>2021</u>
	£	£
General Fund *(Invest.loss:£33,099)	[43,840]	34,241
Hall Fund	5,223	3,345
Rickman Hill Fund	[3,230]	994
West Window Fund	798	2,655
Choir fund	0	1,221
Whiskin flower fund	0	125
Total Movement	[41,049]	42,582

Total Unrestricted funds excluding properties were £247,054 in surplus at 31st December 2022 [2021: £285,671].

The financial statements have been prepared on the going concern basis as in the opinion of the Trustees there are no material uncertainties about the charity's ability to continue.

Reserves Policy

The reserves have decreased by £41,049 in 2022 suffering from a decrease in value of £33,099 in our investments. PCC policy is to rebuild these as soon as practicable if necessary. Excluding freehold property of £600,000 our Total Reserves were £259,492 at 31 December 2022 (2021: £300,541).

PCC policy is to invest in ethical investments. This now comprises the CBF investment fund where all our investments are now placed. Other funds are held at banks.

2023 & The future

The continuing commitment, generosity and voluntary efforts of the church community assures that the financial future of St Andrew's remains optimistic, yet challenges do remain in 2022, not least due to the effects of the Ukraine war on the cost of living.

The fluctuations on investment gains whilst favourable for the last few years can only be ascertained when the investments are realized.

Having realized a gain of £88K over the last three years, including £35,505 in 2021, our investment value dropped by £33,099 in 2022.

Overall, there was a £8K loss on income over expenditure although this is equivalent to the increase in Parish support fund [previously Diocesan quota] in 2022.

However, no planned major expenditure took place in 2022, costs for the West Window and new Remembrance Garden being professional fees only.

A conservative estimate of a £100K call on our investments in 2023 is quite likely without further sponsorship for the West Window (currently £13K received); this would represent a 40% loss of investment value and £3K p.a. loss of dividend income, assuming investment value is maintained.

Although regular giving increased in 2019 following a stewardship campaign there has been continued attrition in donor numbers in subsequent years; ultimately, we will need new donors to at least maintain and ideally increase current levels of regular giving. We recognize however that current cost pressures make this aim unrealistic in the short term.

Conclusion

Despite the various caveats outlined above, the Parish continues to have a healthy balance sheet to support the future.

As noted in the 2019, 2020 and 2021 reports, since regular income still struggles to balance regular expenses, careful thought should continue to be given before committing to any significant expense.

Once again, thanks to all in the Parish for your generous giving, support and financial commitment during 2022.

Signed on behalf of the Trustees on 2nd April 2023 by:



John Linney
Hon Treasurer

**Independent Examiner's Report to the Trustees of
Parochial Church Council of
St Andrew's Church, Coulsdon**

Independent examiner's report to the Parochial Church Council of St Andrew's Church, Coulsdon

I report to the charity trustees, being the Parochial Church Council, on my examination of the accounts, set out on pages 7 to 16, of the Parochial Church Council of St Andrew's Church, Coulsdon (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Timothy Slater ACA, CTA
Harmer Slater Limited
Curzon House, 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Date: 2 April 2023



St ANDREW'S CHURCH, COULSDON
FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF COULSDON, ST ANDREW
FOR THE YEAR ENDING 31 DECEMBER 2022

Statement of Financial Activities

For the year ending 31 December 2022

For the year from 01 January 2022 to 31 December 2022

	Note	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources							
Income from donors, investments and PCC activities							
Donated income		60,214	—	3,750	—	63,964	70,320
Income from PCC activities		17,727	—	—	—	17,727	11,291
Investment income		21,246	3,000	—	—	24,246	24,674
Incoming resources from charitable activities		3,048	—	—	—	3,048	2,135
Other incoming resources		1,400	—	—	—	1,400	(1,318)
Total income	2	103,636	3,000	3,750	—	110,386	107,104
Resources used							
Cost of generating funds							
Cost of generating funds		330	—	—	—	330	358
Fundraising trading cost of goods sold and other costs		515	—	—	—	515	608
Grants		3,300	—	—	—	3,300	2,690
Activities directly relating to the work of the Church		102,931	—	2,952	—	105,883	92,716
Church management and administration		2,075	6,230	—	—	8,306	3,653
Total expenditure	3	109,154	6,230	2,952	—	118,336	100,027
Gains / losses on investment assets		(33,099)	—	—	—	(33,099)	35,505
Net income / (expenditure) resources before transfer		(38,616)	(3,230)	798	—	(41,049)	42,581
Transfers							
Gross transfers between funds - in		—	—	3,200	—	3,200	3,038
Gross transfers between funds - out		—	—	(3,200)	—	(3,200)	(3,038)
Other recognised gains / losses							
Net movement in funds		(38,616)	(3,230)	798	—	(41,049)	42,581
Reconciliation of funds							
Total funds brought forward		885,670	5,340	9,529	—	900,541	857,959
Total funds carried forward		847,054	2,110	10,327	—	859,492	900,541

BALANCE SHEET AT 31 DECEMBER 2022

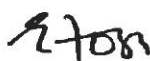
St. Andrew's Church, Coulsdon

Balance sheet (Summary)

As at: 31 December 2022

		As at 31/12/2022	As at 31/12/2021
	NOTE	£	£
Fixed assets			
Tangible assets	5	600,000	600,000
Investments	4	249,332	282,432
		<u>849,332</u>	<u>882,432</u>
Current assets			
Debtors	6	1,400	1,900
Cash at bank and in hand		10,311	17,414
		<u>11,711</u>	<u>19,314</u>
Liabilities			
Creditors: Amounts falling due in one year	7	1,552	1,205
Net current assets less current liabilities		<u>10,159</u>	<u>18,109</u>
Total assets less current liabilities		<u>859,492</u>	<u>900,541</u>
Total net assets less liabilities		<u>859,492</u>	<u>900,541</u>
Represented by			
Unrestricted			
Unrestricted - General fund		234,027	277,867
Unrestricted - Church Hall Fund		1,686	(3,536)
Unrestricted - Building Fund (to cover major works)		11,340	11,340
Unrestricted - Property Reval Reserve- Rickman Hill & C		600,000	600,000
Designated			
Designated - Choir in mem. Mollie C		1,221	1,221
Designated - Rickman Hill Fund .		763	3,994
Designated - WHISKINFLOWERFUND		125	125
Restricted			
Restricted - West Window replacement		10,328	9,530
Funds of the church	11	<u>859,492</u>	<u>900,541</u>

Approved by the Parochial Church Council on 2nd April 2023, and signed on its behalf by:
 Rev. E Foss, Chairman



NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31 December 2022

Note 1 - Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP [FRS 102] Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland [FRS 102] [effective 1 January 2016], Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements include all transactions, assets and liabilities for which the trustees can be held responsible in law. These do not include the financial statements of the church groups that owe affiliation to another body nor those that are informal gatherings of church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes by the PCC. Funds designated for a purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in Note 11. Endowment funds, where the capital must be retained, are explained in Note 11.

Incoming Resources

Voluntary income and capital resources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation to which they relate is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is reasonably certain.

Funds raised by the Summer Fair, Christmas Market and similar events are accounted for gross.

Sales of books and magazines from the Church bookstall are accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2022.

Financial Instruments

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Currency

The Church's functional and presentational currency is pounds Sterling [GBP].

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December 2022 is provided for in these financial statements as an operational [though not a legal] liability and is shown as a creditor in the Balance sheet.

Fixed Assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings held by the vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected [at any reasonable time].

For inalienable property acquired prior to 2001 there is insufficient cost information and therefore such assets are not valued in the financial statements. Items acquired since January 2001 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis.

Property for Church use

The Hall and curate's house [so long as required for a curate by the PCC] is valued at original valuation when first brought into the accounts.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Other fixtures, fittings and office equipment

Equipment used within church premises is depreciated on a straight-line basis over 3 or 5 years. Individual items of equipment with a purchase price of £1,000 or less may be written off when the asset is acquired.

Investments

Investments are valued at market value as at 31 December 2022.

Current assets

Amounts owing to the PCC at 31 December 2022 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance Church of England Funds or at the bank.

St. Andrew's Church, Coulsdon

Analysis of income and expenditure

Selected period: 01 January 2022 to 31 December 2022

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Note 2						
Incoming resources						
<i>Income from donors, investments and PCC activities</i>						
0101 - Gift Aid - Bank	42,205	—	—	—	42,205	45,222
0110 - Gift Aid - Envelopes	1,870	—	—	—	1,870	1,715
0201 - Other planned giving (non GA)	475	—	—	—	475	1,752
0301 - Loose plate collections	1,697	—	—	—	1,697	1,663
0501 - One-off Gift Aid gifts	637	—	—	—	637	259
0550 - Donations and appeals etc	778	—	3,000	—	3,778	5,356
0601 - Tax recoverable on Gift Aid	11,550	—	750	—	12,300	12,797
0701 - Legacies	1,000	—	—	—	1,000	1,454
0901 - Sundry donations	—	—	—	—	—	100
1240 - Church hall lettings - fund raising	12,523	—	—	—	12,523	8,447
1301 - Fund raising events	5,203	—	—	—	5,203	2,844
1001 - Dividends	7,421	—	—	—	7,421	7,173
1020 - Bank and building society interest	25	—	—	—	25	0
1030 - Rent (23 Rickman Hill)	13,800	3,000	—	—	16,800	17,500
<i>Income from donors, investments and PCC activities Totals</i>	99,188	3,000	3,750	—	105,938	106,286
<i>Incoming resources from charitable activities</i>						
1101 - Fees - weddings/funerals (gross)	2,375	—	—	—	2,375	1,950
1260 - Parish magazine sales	22	—	—	—	22	—
1270 - Coffee sales	651	—	—	—	651	185
<i>Incoming resources from charitable activities Totals</i>	3,048	—	—	—	3,048	2,135
<i>Other incoming resources</i>						
1330 - Other sundry income	1,400	—	—	—	1,400	(1,318)
<i>Other incoming resources Totals</i>	1,400	—	—	—	1,400	(1,318)
Incoming resources Grand totals	103,636	3,000	3,750	—	110,386	107,104

St. Andrew's Church, Coulsdon

Analysis of income and expenditure

Selected period: 01 January 2022 to 31 December 2022

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Note 3						
Resources used						
Cost of generating funds						
2201 - Mission expenses	330	—	—	—	330	358
1730 - Fund raising expenses	515	—	—	—	515	608
Cost of generating funds Totals	846	—	—	—	846	967
Grants						
1830 - Giving to overseas missions	1,900	—	—	—	1,900	1,200
1850 - Giving to home missions	1,400	—	—	—	1,400	1,490
Grants Totals	3,300	—	—	—	3,300	2,690
Activities directly relating to the work of the Church						
1851 - Messy Church	137	—	—	—	137	17
1910 - Diocesan quota	58,000	—	—	—	58,000	50,112
2050 - Salaries	4,700	—	—	—	4,700	4,482
2101 - Incumbents expenses	921	—	—	—	921	460
2180 - Outreach expenses	783	—	—	—	783	215
2320 - Choir expenses	490	—	—	—	490	—
2330 - Church maintenance	7,424	—	—	—	7,424	10,387
2340 - Upkeep of services & organ	8,626	—	—	—	8,626	14,318
2350 - Upkeep of churchyard	1,752	—	—	—	1,752	1,552
2360 - Sundry expenses	1,352	—	—	—	1,352	299
2370 - Professional Fees etc.	2,100	—	2,952	—	5,052	2,514
2400 - Expenses of weddings & funerals	1,312	—	—	—	1,312	1,001
2410 - Church running costs	275	—	—	—	275	70
2430 - Church running - insurance	3,836	—	—	—	3,836	3,720
2440 - Church running heat and light	2,532	—	—	—	2,532	1,775
2520 - Hall misc running costs	17	—	—	—	17	30
2550 - Hall running - insurance	1,641	—	—	—	1,641	1,594
2561 - Hall Cost -Misc	454	—	—	—	454	586
2590 - Hall running - heating & lighting	4,711	—	—	—	4,711	2,889
2710 - Church major repairs - installation	1,386	—	—	—	1,386	—
2820 - Hall + major repairs - installation	475	—	—	—	475	(3,312)
Activities directly relating to the work of the Church Totals	102,931	—	2,952	—	105,883	92,716
Church management and administration						
2130 - 23 Rickman Hill expenses	—	6,230	—	—	6,230	2,005
2145 - Sundry administrative expenses	285	—	—	—	285	40
2310 - Stationery postage telephone	1,790	—	—	—	1,790	1,607
Church management and administration Totals	2,075	6,230	—	—	8,306	3,653
Resources used Grand totals	109,154	6,230	2,952	—	118,336	100,027

There may be minor discrepancies in the totals if the pence are not being shown

NOTES TO THE FINANCIAL STATEMENTS (continued)

4 INVESTMENTS

	2022	2021
Quoted Investments	£	£
Market value at 1 January 2022	282,432	246,926
Assets liquidised	-	-
Gains realised in 2022	-	-
Revaluation gains/(losses)	(33,099)	35,505
Market Value at 31 December 2022	249,333	282,432

These investments are held by Diocesan Trustees on behalf of the PCC; the PCC follows an 'ethical' investment policy.

5 FIXED ASSETS HELD FOR THE PCC'S OWN USE

		Freehold Land & Buildings At Valuation	Equipment At Cost	Total
		£	£	£
Cost or valuation	at 1 January 2022	600,000	4,157	604,157
	Additions	-	-	-
	Disposals	-	-	-
	at 31 December 2022	600,000	4,157	604,157
Depreciation	at 1 January 2022	-	4,157	4,157
	Charge for the year	-	-	-
	Disposals	-	-	-
	at 31 December 2022	-	4,157	4,157
Net book value	at 1 January 2022	600,000	-	600,000
	at 31 December 2022	600,000	-	600,000

Freehold Land & Buildings comprise

- a) *St Andrew's Church hall. Valuation utilised is the re-instatement cost as recommended by the PCC's Insurance Company (£500,000).*
- b) *23 Rickman Hill. Estimated value in use in 1999 by the PCC (£100,000). The property was purchased for use by the Curate at St Andrew's. This is considerably undervalued.*

6 DEBTORS

	2022	2021
	£	£
Tax recoverable on Gift Aid	-	500
Others	1,400	1,400
	1,400	1,900

7 CREDITORS:

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	1,552	1,205
	1,552	1,205

8 STAFF COSTS

	2022	2021
	£	£
Salaries	4,700	4,482
	4,700	4,482

During the year the PCC employed 1 person [2021:1], who did not earn £60,000 pa or more.

9 TRANSACTIONS WITH PCC MEMBERS

There were no disclosable transactions in respect of PCC members (Trustees), persons closely connected with them or other related parties except for one person who was employed to administer the Church office at £4,700. There were no pension or other benefits. Apart from this no trustee was reimbursed any personal expenses incurred by them for services provided on behalf of the Church. One trustee donated £1,400 to a Restricted fund (2021 £124).

The total amount of donations received by the church from the Trustees during the period was £13,424 [2021 - £12,348].

10 PROFESSIONAL FEES

	2022	2021
	£	£
Independent examination fee	840	834

NOTES TO THE FINANCIAL STATEMENTS (continued)

#	FUND DETAILS & MOVEMENTS	2022	2021
a)	Unrestricted funds	£	£
i)	<i>General Reserve</i>		
	Balance 1/1/22	277,867	243,626
	Add incoming resources	103,636	103,103
	Deduct outgoing resources	(109,154)	(98,022)
	Gains/Losses on investments	(33,099)	35,505
	Transfer to Hall Fund	(5,223)	(3,345)
	Transfer to Rickman Hill Fund	-	(3,000)
	Balance at 31/12/22	234,027	277,867
ii)	<i>Church Hall Fund (to cover repairs/renewals for the Church Hall)</i>		
	Balance 1/1/22	(3,536)	(6,881)
	Net transfer (to)/from General Reserve	5,223	3,345
	Balance at 31/12/22	1,687	(3,536)
iii)	<i>Building Fund (to cover major works to Church buildings)</i>		
	Balance 1/1/22	11,340	11,340
	Balance 31/12/22	11,340	11,340
iv)	<i>Property Revaluation Reserve - 23 Rickman Hill and Church hall</i>		
	Balance 1/1/22	600,000	600,000
	Balance 31/12/22	600,000	600,000
	Total Unrestricted Funds	847,054	885,671
b)	Restricted Funds		
ii)	<i>West Window Fund</i>		
	Balance 1/1/22	9,530	6,875
	Expenditure	(2,952)	-
	Donations	3,750	2,655
	Balance 31/12/22	10,328	9,530
	Total Restricted Funds	10,328	9,530
c)	Designated Funds		
i)	<i>Rickman Hill fund</i>		
	Balance 1/1/22	3,994	3,000
	Expenditure	(6,230)	(2,006)
	Transfer from General Reserve	3,000	3,000
	Balance 31/12/22	764	3,994
ii)	<i>Choir fund</i>		
	Balance 1/1/22	1,221	-
	Donation	-	1,002
	Income	-	219
	Balance 31/12/22	1,221	1,221
iii)	<i>Whiskin Flower Fund</i>		
	Balance 1/1/22	125	-
	Donation	-	125
	Balance 31/12/22	125	125
	Total Designated Funds	2,110	5,340
	TOTAL FUNDS	859,492	900,541

NOTES TO THE FINANCIAL STATEMENTS (continued)

12 BUILDING FUND

The Building Fund is an unrestricted fund of the PCC holding funds set aside for future maintenance of the church building. The last Quinquennial Inspection was undertaken in May 2018. A programme of work is being undertaken as a result of the inspection.

13 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Fund	Restricted Total Funds	
	£		£	£
Fixed assets	848,606	726	0	849,332
Current assets	0	1,384	10,328	11,712
	848,606	2,110	10,328	861,044
Current liabilities	(1,552)			(1,552)
Fund balances	847,054	2,110	10,328	859,492

14 APPEALS & GRANTS

	(Authorised by PCC)	Special Appeals (Not Authorised by PCC)	Total 2022	Total 2021
	£	£	£	£
Grants				
Overseas [Total 1,400]				
Barnabas fund	250	-	250	250
Five Talents UK	-	-	-	250
Medicine Sans Frontieres	250	-	250	200
Smile (Transforms a life)	150	-	150	100
Tear Fund (Against Poverty)	250	-	250	200
Ukraine Charity	300	-	300	-
USPG (Mission)	200	-	200	100
Zimbabwe (Southwark Diocese Link)	-	-	-	100
At Home [Total 1,400]				
CDI -Croydon Drop In for young people	-	-	-	100
Church Army	-	-	-	150
Domestic Violence Bromley and Croydon W	200	-	200	100
Jigsaw 4U	-	-	-	100
Night Watch	250	-	250	150
Orpheus Centre	-	-	-	100
Refugee Centre	250	-	250	250
Renew Wellbeing	-	-	-	100
Samaritans of Croydon	200	-	200	100
Sutton and Croydon M.S Therapy Centre	200	-	200	90
Trussell Trust	300	-	300	-
Welcare	-	-	-	250
The Children's Society	-	347	347	-
Christian Aid	-	-	-	-
British Legion	-	-	-	-
Messy church	-	137	137	-
Bishops Lent Appeal	-	-	-	-
Pam GB Funeral	-	-	-	-
Pet Service	-	-	-	-
Ukraine brunch	-	500	500	-
Net figures	2,800	984	3,784	2,690
Funded by				
Special Collections		984	984	1,526
Missionary Grants	2,800		2,800	2,690
	2,800	984	3,784	4,216

15 CAPITAL COMMITMENTS

There were no capital commitments at 31st December 2022 (2021 nil).

NOTE 17 Statement of Financial Activities [comparative]**For the year ending 31 December 2021****St. Andrew's Church, Coulsdon****Statement of Financial Activities****For the period from 01 January 2021 to 31 December 2021**

	Unrestricted funds	Designated funds	Restricted funds	Total funds
Incoming resources				
Income from donors, investments and PCC activities				
Donated income	66,538	1,217	2,655	70,320
Income from PCC activities	11,071	219	—	11,291
Investment income	24,674	—	—	24,674
Incoming resources from charitable activities	2,135	—	—	2,135
Other incoming resources	(1,318)	—	—	(1,318)
Youth Group	—	—	—	—
Agency Collections	—	—	—	—
Total income	103,102	1,346	2,655	107,104
Resources used				
Cost of generating funds	358	—	—	358
Cost of generating voluntary income	—	—	—	—
Fundraising trading cost of goods sold and other costs	608	—	—	608
Grants	2,690	—	—	2,690
Activities directly relating to the work of the Church	92,716	—	—	92,716
Church management and administration	1,647	2,055	—	3,653
Total expenditure	98,022	—	—	100,027
Net income / (expenditure) resources before transfer	5,080	[659]	2,655	7,076
Transfers				
Gross transfers between funds - in	19	3,000	19	3,038
Gross transfers between funds - out	[3,019]	—	[19]	[3,038]
Other recognised gains / losses				
Gains / losses on investment assets	35,505	—	—	35,505
Gains on revaluation, fixed assets, charity's own use	—	—	—	—
Net movement in funds	37,585	2,340	2,655	42,581
Reconciliation of funds				
Total funds brought forward	848,085	3,000	6,874	857,959
Total funds carried forward	885,670	5,340	9,529	900,541