

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANDREW, COULSDON

## TRUSTEES REPORT AND FINANCIAL STATEMENTS 2020

### TRUSTEES REPORT 2020

Our Vision Statement - *'A joyful, daring, diverse and generous Christian community, setting the world alight with the love of God.'*

**Aim and Purposes.** St. Andrew's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Esther Foss, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church Hall and the property at 23 Rickman Hill.

**Objectives and Activities.** The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Andrew's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer: learning about the Gospel; developing knowledge of the Christian faith and deepening our relationship with God.
- Provision of pastoral care for people living in the parish and those outside the parish but who worship at St Andrew's.
- Missionary and outreach work to people of all ages.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Andrew and the Church Hall.

**Structure, governance and management.** The method of appointment of PCC members is set out in the Church Representation Rules.

At St. Andrew's the membership of the PCC consists of the incumbent, churchwardens, diocesan readers, deanery synod representatives and members elected by those members of the congregation who are on the electoral roll of the church.

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

Catherine Atkinson was elected to the role of Electoral Roll Officer by the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met five times during 2020 and three times for extraordinary meetings.

The Standing Committee is required by law and has the authority to transact PCC business between meetings, subject to any directions given by the PCC. It met once in 2020.

Given its wide responsibilities the PCC has two subcommittees: the Finance Committee and the Leadership Committee. These subcommittees are responsible to the PCC and report back to it with minutes of their decisions being received by the full PCC and discussed as necessary.

The Finance Committee met twice in 2020. The Leadership Committee met once in 2020.

**Risk management.** The Parochial Church Council has a duty to identify and review risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Parochial Church Council has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity also child and vulnerable persons safeguarding, and are satisfied that systems are in place to mitigate exposure to major risks.

**Administration.** St. Andrew's Church is situated on Woodmansterne Road, Coulsdon. It is part of the Diocese of Southwark within the Church of England.

The correspondence address is: The Parish Office, St Andrew's Church, Woodmansterne Road, Coulsdon, Surrey CR5 2DD.

The Parochial Church Council (PCC) is an unincorporated charity body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measures. The Charity registration number for St Andrew's is 1134597.

PCC members who have served at any time from 1st January 2020 until the date this report was approved are:

**Ex Officio members**

Vicar and Chairperson:	Revd. Esther Foss
Readers:	Susan Goddard, Gerry Daley
Churchwardens:	Rosemary Anderson Audra Proctor Sheila Linney
Deanery Synod:	Barbara Rogers Gerry Daley Jenny Atkinson
PCC Secretary:	Vacancy
PCC minutes:	Kim Essex

Elected members serving throughout 2020 were:

Catherine Atkinson  
Sue Bosley  
Karen Bowey  
Sara Jane Davidson  
Ray Denvil

Gail Haynes  
John Linney (Treasurer)  
Cynthia Stanley  
Danielle Stobart  
Bob Witham

Members stepping down in 2020 were:  
Rosemary Anderson (Church warden)  
Sue Bosley  
Karen Bowey  
Ray Denvil  
Barbara Rogers (Deanery Synod rep)  
Bob Witham

Members appointed during 2020 were:  
Karen Mees

Standing Committee members who have served at any time from 1<sup>st</sup> January 2020 are:  
Revd. Esther Foss  
Audra Proctor  
Rosemary Anderson (until July 2020)  
Sheila Linney (from September 2020)  
Gerry Daley  
Susan Goddard  
Jenny Atkinson  
John Linney

Finance Committee members who have served at any time from 1<sup>st</sup> January 2020 are:  
Revd. Esther Foss  
Audra Proctor  
Rosemary Anderson (until July 2020)  
Sheila Linney (from September 2020)  
John Linney  
Edward Denley (until May 2020)  
Gerry Daley  
Cynthia Stanley  
Jan Goddard

Leadership Committee Members who have served at any time from 1st Jan 2020 are:  
Revd. Esther Foss  
Audra Proctor  
Rosemary Anderson (until July 2020)  
Sheila Linney (from September 2020)  
Gerry Daley  
Susan Goddard  
Jenny Atkinson  
Sue Bosley (until June 2020)

## **Financial Report 2020**

The financial responsibility of the PCC is to ensure that funds are available to resource outreach, finance the ministry of St Andrew's and maintain its buildings for future generations. The Council's policy is to build up and maintain sufficient funds to cover contingencies and meet these ends, this is now highlighted in our Finance Policy updated and approved by PCC on 20 April 2020.

A draft Financial Forward View was also produced but unfortunately the COVID-19 pandemic has made the figures unrealistic.

During the year, the PCC incurred two elements of unbudgeted unexpected major expenditure: £3,749 for plumbing works in the vestry and £8,962 for replacement hall boiler; there is also a disputed claim for a further £6,013 on the latter.

Planned signage works, delayed from 2019, were also carried out at a cost of £3,554.

The new Remembrance Garden is likely to be completed in 2021, though at a significantly greater cost than originally budgeted for.

The Narthex was constructed many years ago with a wooden frame which has deteriorated over recent years such that replacement has now been agreed by PCC, following expert submissions to it and the congregation; a conservative estimate of cost is currently c.£75K.

The PCC agreed that work towards replacement of the West Window in the Narthex should be a priority in 2021 and that a small group of people with requisite skills be appointed; this group has already started work.

COVID-19 resulted in significant income loss as noted below, including £2K in loose plate collections; a total of £12K in reductions being entirely attributable to COVID-19.

In view of this the PCC decided for 2020 to reduce the level of charitable payments, thus Mission grants dropped from £3.2K in 2019 to £2.7K in 2020. In addition, similar calculations were used to reduce our planned Parish Support Fund contribution to £50,112 in 2021, although we did honour our 2020 commitment of £57,600.

Funding of the PCC activities is met principally by:

- (a) Regular giving under the Stewardship scheme together with Income Tax recovered on gift aid.
- (b) Income from the investments - levels maintained in 2020.
- (c) Hall income - reduced by £6K in 2020 compared with 2019.
- (d) Rent from Rickman Hill - levels maintained in 2020.
- (e) Fund raising activities - reduced by £4K in 2020 compared with 2019; we were however able to raise over £1K from our sponsored Amalfi walk.

We are aware of the Charity Governance Code and are considering how relevant matters can be applied to and implemented by the Charity.

## Financial Summary 2020 - Summary highlights

Total receipts on unrestricted funds were £96,384 [2019: £119,539] of which £49,960 [2019: £51,196] was unrestricted planned voluntary donations, with a further £11,637 [2019 restated: £14,503] from Gift Aid.

Restricted grants and donations of £500 [2019: £5,000] were also received.

The freehold house at Rickman Hill brought in a gross income of £16,800 in 2020 [2019: £16,800].

A total of £120,684 [2019: £111,867] was spent from unrestricted funds to provide the Christian ministry from St. Andrew's Church. This includes our contribution to the diocesan parish share of £57,600 [2019: £57,436], which largely provides the stipends and housing for the clergy.

The combined Funds were decreased by £7,725 [2019: increased £50,350].

Summary of the movements of PCC funds are tabulated below:

	<u>2020</u>	<u>2019</u>
	£	£
General Fund	3,588	40,810
Hall Fund	(14,938)	3,290
Rickman Hill Fund	3,000	0
West Window Fund	625	6,250
<b>Total Movement</b>	<b>(7,725)</b>	<b>50,350</b>

Total PCC funds excluding properties were £248,085 in surplus at 31<sup>st</sup> December 2020 [2019: £259,435].

The financial statements have been prepared on the going concern basis as in the opinion of the Trustees there are no material uncertainties about the charity's ability to continue.

## Reserves Policy

The reserves have reduced by £7,725 in 2020 despite an increase in value of £15,949 in our investments. PCC policy is to rebuild these as soon as practicable. Excluding freehold property of £600,000 our Reserves were £257,959 at 31 December 2020 [2019: £ 265,685]. PCC policy is to invest in ethical investments. This now comprises the CBF investment fund where all our investments are now placed. Other funds are held at banks.

## 2020 & The future

The continuing commitment, generosity and voluntary efforts of the church community assures that the financial future of St Andrew's remains optimistic, yet challenges do remain and have increased further in 2020 due to a combination of the effects of COVID 19 and significant unplanned expenditure.

The fluctuations on investment gains whilst favourable for the last few years can only be ascertained when the investments are realized.

The stock market downturn in late 2018 resulted in a net loss of c. £2,500 in our investment value in 2018; fortunately, a good 2019 resulted in a gain of £36,427 and, despite COVID-19, a further gain of £15,949 in 2020. This represents an overall gain of c.£50K in the three period.

In addition, our budget, approved by PCC in November forecasted a loss of c.£18K in 2021; we now know the Garden of Remembrance will cost £10K more than budgeted for.

This forecast was based on the financial effects of COVID 19 continuing through the first six months of 2021; time will tell whether the forecast is optimistic or not.

A conservative estimate of a £100K call on our investments in 2021 is quite possible without sponsorship for the West Window; this would represent a 40% loss of investment value and £3K p.a. loss of dividend income.

Although regular giving increased in 2019 following a stewardship campaign there has been continued attrition in donor numbers; realistically we need new donors to at least maintain and ideally increase current levels of regular giving.

## Conclusion

Despite the various caveats outlined above, the Parish continues to have a healthy balance sheet to support the future.

As noted in the 2019 report, since regular income still struggles to balance regular expenses, careful thought should continue to be given before committing to any significant expense.

Once again, thanks to all in the Parish for your generous giving, support and financial commitment during 2020.

Signed on behalf of the Trustees on 21<sup>st</sup> March 2021 by:



John Linney  
Hon Treasurer

**Independent Examiner's Report to the Trustees of  
Parochial Church Council of  
St Andrew's Church, Coulsdon**

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**Independent examiner's report to the Parochial Church Council of St Andrew's Church, Coulsdon**

I report to the charity trustees, being the Parochial Church Council, on my examination of the accounts, set out on pages 7 to 16, of the Parochial Church Council of St Andrew's Church, Coulsdon (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

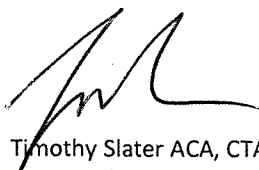
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

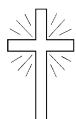
1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Timothy Slater ACA, CTA  
Warmer Slater Limited  
Curzon House, 2nd Floor  
24 High Street  
Banstead  
Surrey  
SM7 2LJ

Date: 21<sup>st</sup> March 2021



# St ANDREW'S CHURCH, COULSDON

## FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF COULSDON, ST ANDREW FOR THE YEAR ENDING 31 DECEMBER 2020

### Statement of Financial Activities For the year ending 31 December 2020

For the year from 01 January 2020 to 31 December 2020

	NOTE	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>							
Income from donors, investments and PCC activities							
Donated income		63,695	—	625	—	64,320	82,244
Income from PCC activities		6,170	—	—	—	6,170	16,686
Investment income		23,746	—	—	—	23,746	23,568
Incoming resources from charitable activities		1,348	—	—	—	1,348	3,290
Other incoming resources		1,425	—	—	—	1,425	—
<b>Total income</b>	<b>2</b>	<b>96,384</b>	<b>—</b>	<b>625</b>	<b>—</b>	<b>97,009</b>	<b>125,789</b>
<b>Resources used</b>							
Cost of generating funds		475	—	—	—	475	1,122
Cost of generating voluntary income		168	—	—	—	168	—
Fundraising trading cost of goods sold and other costs		460	—	—	—	460	709
Grants		2,790	—	—	—	2,790	3,217
Activities directly relating to the work of the Church		112,533	—	—	—	112,999	102,443
Church management and administration		4,257	—	—	—	4,257	4,374
<b>Total expenditure</b>	<b>3</b>	<b>120,684</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>121,684</b>	<b>111,867</b>
<b>Net income / (expenditure) resources before transfer</b>		<b>[24,300]</b>	<b>—</b>	<b>625</b>	<b>—</b>	<b>[23,675]</b>	<b>13,922</b>
<b>Transfers</b>							
Gross transfers between funds - in		—	3,000	—	—	3,000	—
Gross transfers between funds - out		[3,000]	—	—	—	[3,000]	—
<b>Other recognised gains / losses</b>							
Gains / losses on investment assets		15,949	—	—	—	15,949	36,427
Gains on revaluation, fixed assets, charity's own use		—	—	—	—	—	—
<b>Net movement in funds</b>		<b>[11,816]</b>	<b>3,000</b>	<b>625</b>	<b>—</b>	<b>[7,725]</b>	<b>50,350</b>
<b>Reconciliation of funds</b>							
<b>Total funds brought forward</b>		<b>859,435</b>	<b>—</b>	<b>6,249</b>	<b>—</b>	<b>865,685</b>	<b>815,334</b>
<b>Total funds carried forward</b>		<b>848,085</b>	<b>3,000</b>	<b>6,874</b>	<b>—</b>	<b>857,959</b>	<b>865,685</b>



St. Andrew's Church, Coulsdon

Balance sheet (Summary)  
As at: 31 December 2020

		As at 31/12/2020	As at 31/12/2019
	NOTE	£	£
<b>Fixed assets</b>			
Tangible assets	5	600,000	600,000
Investments	4	246,926	230,977
		<u>846,926</u>	<u>830,977</u>
<b>Current assets</b>			
Debtors	6	1,400	1,400
Cash at bank and in hand		16,647	35,426
		<u>18,047</u>	<u>36,826</u>
<b>Liabilities</b>			
Creditors: Amounts falling due in one year	7	7,014	2,118
<b>Net current assets less current liabilities</b>		<u>11,032</u>	<u>34,707</u>
<b>Total assets less current liabilities</b>		<u>857,959</u>	<u>865,685</u>
<b>Total assets less liabilities</b>		<u>857,959</u>	<u>865,685</u>
<b>Represented by</b>			
<b>Unrestricted</b>			
Unrestricted - General fund		243,626	240,037
Unrestricted - Church Hall Fund		[6,881]	8,057
Unrestricted - Missionary Fund (PCC's contribution to Mission)		—	—
Unrestricted - Building Fund (to cover major works)		11,340	11,340
Unrestricted - Property Reval Reserve- Rickman Hill & Church		600,000	600,000
<b>Designated</b>			
Designated - Rickman Hill Fund		3,000	—
<b>Restricted</b>			
Restricted - Messy Church		—	—
Restricted - West Window replacement		6,875	6,250
Restricted - Organ Fund (repair & refurbishment of organ)		—	—
Restricted - Youth Group Fund		—	—
<b>Endowment</b>			
Endowment - Church Hall Improvement Fund		-	-
Endowment - Property Revaluation Reserve - Church Hall		-	-
<b>Funds of the church</b>	11	<u>857,959</u>	<u>865,685</u>

*There may be minor discrepancies in the totals if the pence are not being shown*

Approved by the Parochial Church Council on 21.3.2021 and signed on its behalf by:

Rev. E Foss, Chairman



## **NOTES TO THE FINANCIAL STATEMENTS**

### **For the year ending 31 December 2020**

#### **Note 1 - Accounting policies**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP [FRS 102] Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland [FRS 102] [effective 1 January 2016], Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements include all transactions, assets and liabilities for which the trustees can be held responsible in law. These do not include the financial statements of the church groups that owe affiliation to another body nor those that are informal gatherings of church members.

##### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes by the PCC. Funds designated for a purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in Note 11. Endowment funds, where the capital must be retained, are explained in Note 11.

#### **Incoming Resources**

##### **Voluntary income and capital resources**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation to which they relate is received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its receipt by the PCC is reasonably certain.

Funds raised by the Summer Fair, Christmas Market and similar events are accounted for gross.

Sales of books and magazines from the Church bookstall are accounted for gross.

##### **Other income**

Rental income from the letting of church premises is recognised when the rental is due.

##### **Income from investments**

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

##### **Gains and losses on investments**

Realised gains are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2020.

## **Financial Instruments**

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **Currency**

The Church's functional and presentational currency is pounds Sterling [GBP].

### **Resources used**

#### **Grants**

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding obligation on the PCC.

#### **Activities directly relating to the work of the Church**

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December 2020 is provided for in these financial statements as an operational [though not a legal] liability and is shown as a creditor in the Balance sheet.

### **Fixed Assets**

#### **Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings held by the vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected [at any reasonable time].

For inalienable property acquired prior to 2001 there is insufficient cost information and therefore such assets are not valued in the financial statements. Items acquired since January 2001 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life on a straight-line basis.

#### **Property for Church use**

The Hall and curate's house [so long as required for a curate by the PCC] is valued at original valuation when first brought into the accounts.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

#### **Other fixtures, fittings and office equipment**

Equipment used within church premises is depreciated on a straight-line basis over 3 or 5 years. Individual items of equipment with a purchase price of £1,000 or less may be written off when the asset is acquired.

### **Investments**

Investments are valued at market value as at 31 December 2020.

### **Current assets**

Amounts owing to the PCC at 31 December 2020 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the Central Board of Finance Church of England Funds or at the bank.

St. Andrew's Church, Coulsdon

Analysis of income and expenditure  
Selected period: 01 January 2020 to 31 December 2020

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Note 2</b>						
<b>Incoming resources</b>						
<b>Income from donors, investments and PCC activities</b>						
0101 - Gift Aid - Bank	48,247	—	—	—	48,247	49,703
0110 - Gift Aid - Envelopes	620	—	—	—	620	990
0201 - Other planned giving (non GA)	1093	—	—	—	1093	503
0301 - Loose plate collections	958	—	—	—	958	2,998
0501 - One-off Gift Aid gifts	210	—	500	—	710	5,255
0550 - Donations and appeals etc	819	—	—	—	819	1,610
0601 - Tax recoverable on Gift Aid	11,637	—	125	—	11,762	15,753
0701 - Legacies	0	—	—	—	0	5,400
0901 - Sundry donations	110	—	—	—	110	30
1240 - Church hall lettings - fund raising	4,775	—	—	—	4,775	10,689
1250 - Use of Church	0	—	—	—	0	350
1301 - Fund raising events	1,394	—	—	—	1,394	5,647
1001 - Dividends	6,930	—	—	—	6,930	6,729
1020 - Bank and building society interest	15	—	—	—	15	38
1030 - Rent (23 Rickman Hill)	16,800	—	—	—	16,800	16,800
<b>Income from donors, investments and PCC activities Totals</b>	<b>93,611</b>	<b>—</b>	<b>625</b>	<b>—</b>	<b>94,236</b>	<b>122,499</b>
<b>Incoming resources from charitable activities</b>						
1101 - Fees - weddings/funerals (gross)	1,243	—	—	—	1,243	2,644
1260 - Parish magazine sales	0	—	—	—	0	82
1270 - Coffee sales	105	—	—	—	105	563
<b>Incoming resources from charitable activities Totals</b>	<b>1,348</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,348</b>	<b>3,290</b>
<b>Other incoming resources</b>						
1310 - Insurance claims	500	—	—	—	500	0
1330 - Other sundry income	925	—	—	—	925	—
<b>Other incoming resources Totals</b>	<b>1,425</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,425</b>	<b>0</b>
<b>Agency Collections</b>						
<b>Incoming resources Grand totals</b>	<b>96,384</b>	<b>—</b>	<b>625</b>	<b>—</b>	<b>97,009</b>	<b>125,789</b>

**St. Andrew's Church, Coulsdon**  
**Analysis of income and expenditure**  
**Selected period: 01 January 2020 to 31 December 2020**

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
<b>Note 3</b>						
<b>Resources used</b>						
<b>Cost of generating funds</b>						
2201 - Mission expenses	475	—	—	—	475	1,122
1720 - Stewardship campaign expenses	168	—	—	—	168	—
1730 - Fund raising expenses	460	—	—	—	460	709
<b>Cost of generating funds Totals</b>	<b>1,103</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,103</b>	<b>1,832</b>
<b>Grants</b>						
1830 - Giving to overseas missions	1,200	—	—	—	1,200	100
1850 - Giving to home missions	1,590	—	—	—	1,590	3,117
<b>Grants Totals</b>	<b>2,790</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,790</b>	<b>3,217</b>
<b>Activities directly relating to the work of the Church</b>						
1851 - Messy Church	44	—	—	—	44	441
1910 - Diocesan quota	57,600	—	—	—	57,600	57,436
2001 - Assistant staff expenses	123	—	—	—	123	504
2050 - Salaries	4,395	—	—	—	4,395	4,859
2101 - Incumbents expenses	616	—	—	—	616	532
2160 - Parish training and resources	25	—	—	—	25	—
2180 - Outreach expenses	3,809	—	—	—	3,809	654
2320 - Choir expenses	0	—	—	—	0	203
2330 - Church maintenance	6,654	—	—	—	6,654	6,902
2340 - Upkeep of services & organ	6,797	—	—	—	6,797	7,708
2350 - Upkeep of churchyard	612	—	—	—	612	650
2360 - Sundry expenses	1,328	—	—	—	1,328	1,122
2370 - Professional Fees etc.	1,322	—	—	—	1,322	4,902
2400 - Expenses of weddings & funerals	301	—	—	—	301	1,218
2410 - Church running costs	96	—	—	—	96	813
2430 - Church running - insurance	3,704	—	—	—	3,704	3,640
2440 - Church running heat and light	1,906	—	—	—	1,906	2,765
2520 - Hall misc running costs	0	—	—	—	0	306
2550 - Hall running - insurance	1,584	—	—	—	1,584	1,557
2590 - Hall running - heating & lighting	3,154	—	—	—	3,154	5,536
2710 - Church major repairs - installation	3,479	—	—	—	3,479	690
2820 - Hall + major repairs - installation	14,975	—	—	—	14,975	—
<b>Activities directly relating to the work of the Church Totals</b>	<b>112,533</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>112,533</b>	<b>102,443</b>
<b>Church management and administration</b>						
2130 - 23 Rickman Hill expenses	2,378	—	—	—	2,378	2,519
2145 - Sundry administrative expenses	164	—	—	—	164	314
2310 - Stationery postage telephone	1,714	—	—	—	1,714	1541
<b>Church management and administration Totals</b>	<b>4,257</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,257</b>	<b>4,374</b>
<b>Resources used Grand totals</b>	<b>120,684</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>120,684</b>	<b>111,867</b>
<i>There may be minor discrepancies in the totals if the pence are not being shown</i>						

NOTES TO THE FINANCIAL STATEMENTS (continued)

4 INVESTMENTS	2020	2019
Quoted Investments	£	£
Market value at 1 January 2020	230,977	194,549
Assets liquidised	0	0
Gains realised in 2019	0	0
Revaluation gains/[losses]	15,949	36,428
Market Value at 31 December 2020	<u>246,926</u>	<u>230,977</u>

These investments are held by Diocesan Trustees on behalf of the PCC; the PCC follows an 'ethical' investment policy.

5 FIXED ASSETS HELD FOR THE PCC'S OWN USE

	Freehold Buildings	Land & At Valuation £	Equipment At Cost £	Total £
<b>Cost or valuation</b>				
at 1 January 2020		600,000	4,157	604,157
Additions		-	-	-
Disposals		-	-	-
at 31 December 2020		<u>600,000</u>	<u>4,157</u>	<u>604,157</u>
<b>Depreciation</b>				
at 1 January 2020		-	4,157	4,157
Charge for the year		-	-	-
Disposals		-	-	-
at 31 December 2020		<u>-</u>	<u>4,157</u>	<u>4,157</u>
<b>Net book value</b>				
at 1 January 2020		<u>600,000</u>	<u>0</u>	<u>600,000</u>
at 31 December 2020		<u>600,000</u>	<u>0</u>	<u>600,000</u>

Freehold Land & Buildings comprise

- St Andrew's Church hall. Valuation utilised is the re-instatement cost as recommended by the PCC's Insurance Company (£500,000).
- 23 Rickman Hill. Estimated value in use in 1999 by the PCC (£100,000). The property was purchased for use by the Curate at St Andrew's. This is considerably undervalued.

6 DEBTORS	2020	2019
	£	£
Tax recoverable on Gift Aid	-	-
Others	1,400	1,400
	<u>1,400</u>	<u>1,400</u>
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Accruals	7,014	2,118
	<u>7,014</u>	<u>2,118</u>
8 STAFF COSTS	2020	2019
	£	£
Salaries	4,395	4,859
	<u>4,395</u>	<u>4,859</u>

During the year the PCC employed 1 person [2019: 2], who did not earn £60,000 pa or more.

9 TRANSACTIONS WITH PCC MEMBERS

There were no disclosable transactions in respect of PCC members (Trustees), persons closely connected with them or other related parties except for D Stobart who was employed to administer the Church office at £4,395. There were no pension or other benefits. Apart from this no trustee was reimbursed any personal expenses incurred by them for services provided on behalf of the Church. No donations were received from Trustees with conditions attached (2019 nil). The total amount of donations received by the church from the Trustees during the period was £16,579 [2019 - £18,680].

10 PROFESSIONAL FEES	2020	2019
	£	£
Independent examination fee	834	810

NOTES TO THE FINANCIAL STATEMENTS (continued)

11 FUND DETAILS & MOVEMENTS	2020 £	2019 £
a) Unrestricted funds		
i) General Reserve		
Balance 1/1/20	240,038	199,227
Add incoming resources	96,384	119,539
Deduct outgoing resources	[120,684]	[111,866]
Gains/Losses on investments	15,949	36,428
Transfer to Hall Fund	14,938	[3,290]
Transfer to Rickman Hill Fund	[3,000]	-
Transfer from Organ Fund	-	-
Transfer to Messy Church Fund	-	-
Balance at 31/12/20	<u>243,626</u>	<u>240,038</u>
ii) Church Hall Fund (to cover repairs/renewals for the Church Hall)		
Balance 1/1/20	8,057	4,767
Net transfer (to)/from General Reserve	[14,938]	3,290
Balance at 31/12/20	<u>6,881</u>	<u>8,057</u>
iii) Building Fund (to cover major works to Church buildings)		
Balance 1/1/20	11,340	11,340
Balance 31/12/20	<u>11,340</u>	<u>11,340</u>
iv) Property Revaluation Reserve - 23 Rickman Hill and Church hall		
Balance 1/1/20	600,000	600,000
Balance 31/12/20	<u>600,000</u>	<u>600,000</u>
<b>Total Unrestricted Funds</b>	<u><b>848,085</b></u>	<u><b>859,435</b></u>
b) Restricted Funds		
i) Messy Church( provision of activities for small children)		
Balance 31/12/19	-	-
Balance 31/12/20	<u>-</u>	<u>-</u>
ii) Organ Fund		
Balance 1/1/20	-	-
Balance 31/12/20	<u>-</u>	<u>-</u>
iii) West Window Fund		
Balance 1/1/20	6,250	-
Donations	625	6,250
Balance 31/12/20	<u>6,875</u>	<u>6,250</u>
<b>Total Restricted Funds</b>	<u><b>6,875</b></u>	<u><b>6,250</b></u>
c) Designated Fund		
Rickman Hill fund		
Transfer from General Reserve	3,000	-
Balance 31/12/20	<u>3,000</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><b>857,959</b></u>	<u><b>865,685</b></u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

**12 BUILDING FUND**

*The Building Fund is an unrestricted fund of the PCC holding funds set aside for future maintenance of the church building. The last Quinquennial Inspection was undertaken in May 2018. A programme of work is being undertaken as a result of the inspection.*

**13 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds	Designated Fund	Restricted Funds	Total
	£		£	£
Fixed assets	846,926	-	-	846,926
Current assets	7,706	3,000	6,875	17,581
	854,632	3,000	6,875	864,507
Current liabilities	[7,014]	0		[7,014]
<b>Fund balances</b>	<b>847,619</b>	<b>3,000</b>	<b>6,875</b>	<b>857,494</b>

**14 APPEALS & GRANTS**

	funds	Appeals and Donations	Total 2020	2019
	(Authorised by PCC)	(Not Authorised by PCC)		
<b>Grants</b>	£	£	£	£
Church Army	150	-	150	200
The Children's Society	400	-	400	486
Smile	100	-	100	-
Medicins sans Frontieres	200	-	200	-
Christian Aid	500	-	500	-
Christian Family Concern	-	-	0	400
Church Urban Fund	-	-	0	200
Croydon Community Against Trafficking	-	-	0	200
Croydon University Hospital Friends	-	-	0	250
Croydon Refugee Day Centre	250	-	250	250
Royal British Legion	-	-	0	207
Hear Us - Croydon	-	-	0	400
Orpheus Centre trust	200	-	200	250
RNLI	-	-	0	257
Save the Children	-	-	0	228
Zimbabwe (Southwark Diocese link)	200	-	200	100
USPG	100	-	100	100
Sabre Trust [overseas]	-	-	0	100
Ryan MS therapy centre	90	-	90	150
Welcare	100	-	100	-
Night Watch	200	-	200	-
Samaritans of Croydon	100	-	100	-
Bromley and Croydon Women's Aid	100	-	100	-
Seafarers	-	-	0	100
A Rocha	-	-	0	100
Asthma UK	-	-	0	100
Tearfund	100	-	100	300
<b>Net figures</b>	<b>2,790</b>	<b>-</b>	<b>2,790</b>	<b>4,378</b>
<b>Funded by</b>				
Special Collections		-	0	1161
Missionary Grants	2,790		2,790	3,217
	<b>2,790</b>	<b>-</b>	<b>2,790</b>	<b>4,378</b>

**15 CAPITAL COMMITMENTS**

*There were no capital commitments at 31st December 2020 (2019 nil).*