

PCC Secretary's Report for 2024

I hope you have a copy of the paperwork for this evening, containing the agenda for this meeting, together with reports from the PCC committees and the parish organisations, which will, I hope show how blessed we are with so many volunteers. We are grateful for all they do, particularly for the young people in the Parish. January saw the retirement of John Catterall after 58 years as Choirmaster at Broughton and an Evensong attended by many ex-choristers and families. He didn't want a fuss, but was obviously thrilled to see so many past choristers and he seemed to know them all! Thank you to the Social Committee for the refreshments afterwards. Harry Spencer had been interviewed by Fleur and Brendan Hurley and appointed to take over the role of Musical Director.

The PCC met on six occasions in 2024 considering a variety of topics, with an attendance level of approx 80%.

There are seven subcommittees of the PCC which meet and bring reports to the by-monthly PCC meetings. The Standing Committee meets primarily to discuss and agree the agenda for the each PCC meeting, the first of which was in January. Safeguarding is an important item on each agenda and we are most grateful to our Safeguarding Officers Lorna Laflin and Vicki Thornley who keep the Parish compliant in constantly changing legislation, and ensure we fulfil our obligations. It was good to hear at this meeting that there is to be First Aid Training for leaders of Messy Church, St. John's and St. Peter's Jigsaws in March.

A small subcommittee met in February, and reported to the March PCC meeting, with initial thoughts and plans for a Stewardship Campaign which was to be launched across all three Worship Centres on the 21st April. Called Time, Talents and Treasure, it was focus on a combination of giving time and talents and also financial giving to church. The campaign continued through to September/October when the Treasurer was able to report an increase in giving and we were able to welcome some new volunteers. It was this committee that considered moving to a one parish logo and a short strapline. Nathaniel, and Sam Walmsley brought a number of designs, and a consensus of one design, with modifications from Vicki Thornley resulted in the new logo.

The first meeting after the Annual Meetings was, as usual, mainly a business meeting. Then Fleur explained about a service change at St. John's where the second Sunday morning of the month was to be Eucharist. The Jigsaw children and Parents at both St. John's and St. Peter's were to begin and end in church.

Under Safeguarding, Vicki was trying to complete an up-to-date list of Volunteers and she had also included a Lone Worker Policy. This was approved by the PCC and added to the list of Policies.

At the July meeting, Nathaniel gave us an insight into his recent placement in Australia, where he said the parishes were similar to here, but covered larger areas. No walking from one church to another. The congregations were generally older, with few families and no links to local schools. He said he had enjoyed the experience but was happy to be back in Broughton

On a Safeguarding issue, Vicki was concerned about a person sleeping rough at the Parish Hall. There were a few concerns expressed and Vicki took advice from the local PSCO and a contract was drafted and agreed. As a Parish we were committed to help him and a Mental Health Social Worker had given advice. Vicki asked that we pray for him to find peace and reach out for support.

At the September PCC meeting, Fleur placed on record the increased number of parents and children who were in St. John's and St. Peter's for the start of the new term of Jigsaw. The new service Faith at 4 was to begin on the next Saturday at St. Martin's and Messy Church would continue on the 4th Saturday of the month at

St.Peter's. There was a review of events from the Fundraising and Social Committee since the last PCC meeting, together with forward planning.

The Parish has been selected as part of the Net Zero Carbon Demonstrator Churches Project and been awarded £18K. Progress on this was pending the receipt of a report from Mantis Energy. There are further details in the Land&Buildings with Parish Hall Management report in the paperwork you have received.

The November PCC meeting was the last for 2024. Preparations had begun for the 2025 Year of Growth and Renewal Vision 2026, with ideas for what we might do in Broughton Parish. The aim was to do a few things well, with a programme of Prayer, Study and Outreach running throughout the 2025.

It was at this meeting that the PCC agreed unanimously to the quotation for the repair and restoration work to the Nave leaded and stained glass windows at St. John's at an actual cost of £19,695 which is covered by money from a bequest.

2024 saw a very varied programme of events organised mainly by the Fundraising and Social Committee and we appreciate how much hard work goes into such events. Who can forget the Bingo caller's sequinned trainers?

Thank you to Knit and Natter for all their hard work in making such delightful Easter and Christmas decorations.

Warm Welcome Spaces completed its first full year at the Parish Hall, fulfilling its role of welcome, friendship and so much more, and continuing through the summer months. Thank you so much to the volunteers and particularly to Vicki and her willing team who provide the various refreshments.

In the Parish Office, thank you to Kath and Barry who help Vicki, to Kath who deals with the Food Bank items, kindly donated by the parishioners.

Vicki really does go above and beyond her role of Parish Administrator and, as a Parish, we are indebted to her for all that she does. Where would we be without her Posters? I, for one, am grateful for all the collating and printing of tonight's paperwork. Thank you Vicki.

Marilyn Couper, Secretary

PCC OF BROUGHTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

PCC OF BROUGHTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev Canon F Green G Bagwell M Couper Rev N Gilmour B Hurley L Laflin C McAteer K Morris P Moss Rev P Taylor V Thornley Canon A Titterington J Titterington B Townsend D Ward P Ward M Anson C Couper	
Officer roles	Rev Canon F Green J Titterington M Couper	Incumbent and PCC Chair Treasurer Secretary
Charity number	1134595	
Principal address	St Martin's Chapel and Parish Hall Broadway Fulwood Preston Lancashire PR9 2TH	
Independent examiner	David Wood Wilson BA FCA Hindle Jepson & Jennings Ltd 10 Borough Road Darwen Lancashire BB3 1PL	

PCC OF BROUGHTON

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PCC OF BROUGHTON

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC co-operates with the clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit Statement

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. The PCC try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and Prayer
- Learning about the Gospel
- Developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the wider parish
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the parish church, St. John Baptist, and St. Martin's Chapel/Parish Hall. St. Peter's Chapel is within St. Peter's Church of England Primary School and maintenance is the responsibility of Lancashire County Council. The new St. Martin's was completed in August 2023. The project included new affordable housing developed by our partner housing association, Regenda Homes as well as the Chapel and Parish Hall for Broughton parish in the centre of Fulwood (replacing the former Parish Hall).

PCC OF BROUGHTON

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

During the year the PCC met for six scheduled meetings. Major topics discussed included: the development of Sunday Schools (St. John's and St. Peter's - Jigsaw), Messy Church, the addition of a Saturday service once a month at St. Martin's; Finance, Fund Raising and Stewardship; Parish Church maintenance, planned capital projects (including an improved heating system, repair of windows, stair rails to tower, works to the church yard, and other quinquennial tasks); health and safety policy, safeguarding procedures and reports on the two parish primary schools. St. Martin's is being used 7 days a week for parish and community activities. The full kitchen facilities allow the parish to host a year-round Warm Welcome Space reaching out to those who are lonely, in need of support or concerned about energy bills. Between 40-50 people attend each week. The new Parish Hall/Chapel at St. Martin's is used by community groups, classes and meetings all week at the hub of the parish.

Representative members of the PCC participate in the Deanery Synod, a PCC Member is on the Deanery Synod Standing Committee serving as Deanery Synod Secretary and on the Blackburn Diocesan Synod. This provides the PCC with an important link with the wider structures of the church.

Some members of the parish are unable to attend church due to sickness and age. The clergy visit all church members who have requested it to celebrate communion with them either at their homes or in hospital. A bi-weekly Worship from Home pack is sent via email or delivered by hand to house-bound parishioners. The pew sheet is sent via email to households on request.

The activities within the parish are reported in the monthly magazine 'Outlook' and the pew sheet, The parish has a website, Facebook and X/Twitter accounts.

The following committees serve the church and its activities:

- Land and Buildings
- Fund Raising and Social
- Energy Project
- Health and Safety
- Safeguarding
- Communications
- Stewardship
- Standing Committee

Ecumenical Relationships

The church is a member of the ecumenical covenant Churches Together in Fulwood and Broughton.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

PCC of Broughton is part of the Diocese of Blackburn within the Church of England. The correspondence address is St. Martin's Chapel and Parish Hall, Broadway, Fulwood, Preston, PR9 2TH. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission

PCC OF BROUGHTON

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev Canon F Green

G Bagwell

P Brand

(Resigned 9 January 2025)

C Buckley

(Resigned 9 November 2024)

M Couper

T Eves

(Resigned 13 May 2024)

Rev N Gilmour

B Hurley

L Laflin

C McAteer

D Millbank

(Resigned 13 May 2024)

K Morris

P Moss

Rev P Taylor

V Thornley

Canon A Titterington

J Titterington

B Townsend

D Ward

P Ward

M Anson

C Couper

Recruitment and appointment of trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is registered with the Charity Commission (Charity Number 1134595).

The membership of the PCC consists of the incumbent, churchwardens, parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training in to the workings of the PCC.

The PCC members regularly assess the major risks to which the parish is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

PCC OF BROUGHTON

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustee's responsibilities

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Volunteers

The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is.

The trustee's report was approved by the Board of Trustees.



Rev Canon F Green

Trustee

27 March 2025

PCC OF BROUGHTON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PCC OF BROUGHTON

I report to the trustees on my examination of the financial statements of PCC of Broughton (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Wood Wilson BA FCA

Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire
BB3 1PL

Dated: 27 March 2025

PCC OF BROUGHTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	282,388	-	282,388	277,755
Investments	4	12,218	-	12,218	11,525
Total income		294,606	-	294,606	289,280
Expenditure on:					
Charitable activities	5	163,583	-	163,583	271,693
Total expenditure		163,583	-	163,583	271,693
Net gains/(losses) on investments	8	(12)	1,449	1,437	5,865
Net income and movement in funds		131,011	1,449	132,460	23,452
Reconciliation of funds:					
Fund balances at 1 January 2024		1,009,345	70,757	1,080,102	1,056,650
Fund balances at 31 December 2024		1,140,356	72,206	1,212,562	1,080,102

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PCC OF BROUGHTON

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		863,052		863,052
Investments	11		65,031		63,594
			<u>928,083</u>		<u>926,646</u>
Current assets					
Stocks			175		157
Debtors	12		4,417		2,038
Cash at bank and in hand			281,487		151,758
			<u>286,079</u>		<u>153,953</u>
Creditors: amounts falling due within one year	13		(1,600)		(497)
			<u>284,479</u>		<u>153,456</u>
Net current assets					
			<u>284,479</u>		<u>153,456</u>
Total assets less current liabilities			<u>1,212,562</u>		<u>1,080,102</u>
The funds of the Charity					
Restricted income funds	14		72,206		70,757
Unrestricted funds	15		1,140,356		1,009,345
			<u>1,212,562</u>		<u>1,080,102</u>

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

PCC of Broughton is a registered charity no 1134595.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Nil
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	129,306	-	129,306	147,528	23,517	171,045
Legacies	148,000	-	148,000	106,000	-	106,000
Grants	5,082	-	5,082	710	-	710
	<u>282,388</u>	<u>-</u>	<u>282,388</u>	<u>254,238</u>	<u>23,517</u>	<u>277,755</u>
Donations and gifts						
Direct Giving inc. Gift Aid	97,919	-	97,919	93,326	-	93,326
Baptisms, wedding and funerals	9,118	-	9,118	7,685	-	7,685
Donations and legacies	4,353	-	4,353	23,972	-	23,972
Functions and fund raising	10,777	-	10,777	7,096	-	7,096
Floodlighting	1,440	-	1,440	1,505	23,517	25,022
Magazine income	1,645	-	1,645	1,378	-	1,378
St Martins House contribution	-	-	-	8,761	-	8,761
Other	4,054	-	4,054	3,805	-	3,805
	<u>129,306</u>	<u>-</u>	<u>129,306</u>	<u>147,528</u>	<u>23,517</u>	<u>171,045</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>12,218</u>	<u>11,525</u>

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	11,700	11,076
Mission Giving	724	789
Diocesan Parish Share	60,000	40,000
Clergy Expenses	8,118	7,999
Music Costs	7,747	24,616
Parish Office	6,963	4,323
St Martin's Complex Costs	19,386	10,437
Church Expenses	13,399	9,172
Bank Charges	637	836
Church Running Costs - Electricity	1,974	5,487
Church Running Costs - Heating Oil	5,338	5,017
Church Running Costs - Insurance	3,996	3,297
Church Maintenance - Parish Church	17,110	31,592
Church Maintenance - St. Martin's	-	112,993
Demonstrator Church Expenditure	2,702	-
Parish Magazine Costs	958	1,421
Other charitable expenditure	2,831	2,638
	<u>163,583</u>	<u>271,693</u>
Analysis by fund		
Unrestricted funds - general	163,583	139,991
Restricted funds	-	131,702
	<u>163,583</u>	<u>271,693</u>

6 Trustees

The Vicar is a member of the PCC. She is remunerated through the diocese. She receives expenses from the PCC in respect of her duties as Vicar,

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	<u>1</u>	<u>1</u>
Employment costs	2024 £	2023 £
Wages and salaries	<u>11,700</u>	<u>11,076</u>

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

8 Gains and losses on investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Gains/(losses) arising on:						
Revaluation of investments	(12)	1,449	1,437	10	5,855	5,865

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Leasehold improvements £
Cost	
At 1 January 2024	863,052
At 31 December 2024	863,052
Carrying amount	
At 31 December 2024	863,052
At 31 December 2023	863,052

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Fixed asset investments

	Restricted investment funds - St CCLA Church of England CBF £	Unrestricted held by the PCC - M&G Charibond 276 units £	Total £
Cost or valuation			
At 1 January 2024	63,284	310	63,594
Valuation changes	1,449	(12)	1,437
	<hr/>	<hr/>	<hr/>
At 31 December 2024	64,733	298	65,031
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2024	64,733	298	65,031
	<hr/>	<hr/>	<hr/>
At 31 December 2023	63,284	310	63,594
	<hr/>	<hr/>	<hr/>

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	4,417	2,038
	<hr/>	<hr/>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	497
Accruals and deferred income	1,600	-
	<hr/>	<hr/>
	1,600	497
	<hr/>	<hr/>

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Organ appeal	7,249	-	-	-	7,249
Choir fund	63,475	-	-	1,449	64,924
Walkers and talkers	33	-	-	-	33
	<u>70,757</u>	<u>-</u>	<u>-</u>	<u>1,449</u>	<u>72,206</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Organ appeal	7,249	-	-	-	7,249
Choir fund	76,329	-	(18,709)	5,855	63,475
Walkers and talkers	33	-	-	-	33
Air source heat pumps	27,000	3,000	(30,000)	-	-
Kitchen	5,000	-	(5,000)	-	-
St Martin's development	57,476	20,517	(77,993)	-	-
	<u>173,087</u>	<u>23,517</u>	<u>131,702</u>	<u>5,855</u>	<u>70,757</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Mission and worship fund	34,400	-	-	-	34,400
Children's Ministry	359	-	(174)	-	185
St John's capital projects	100,000	145,000	(11,619)	-	233,381
General funds	874,586	149,606	(151,790)	(12)	872,390
	<u>1,009,345</u>	<u>294,606</u>	<u>(163,583)</u>	<u>(12)</u>	<u>1,140,356</u>

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Mission and worship fund	34,400	-	-	-	34,400
Children's ministry	377	-	(18)	-	359
St John's capital projects	-	100,000	-	-	100,000
General funds	848,786	165,763	(139,973)	10	874,586
	<u>883,563</u>	<u>265,763</u>	<u>139,991</u>	<u>10</u>	<u>1,009,345</u>

The opening split of the designated and general funds as at 1 January 2023 has been restated due to a correction regarding the original allocation of expenditure in prior years.

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	863,052	-	863,052
Investments	298	64,733	65,031
Current assets/(liabilities)	277,006	7,473	284,479
	<u>1,140,356</u>	<u>72,206</u>	<u>1,212,562</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	863,052	-	863,052
Investments	310	63,284	63,594
Current assets/(liabilities)	145,983	7,473	153,456
	<u>1,009,345</u>	<u>70,757</u>	<u>1,080,102</u>

PCC OF BROUGHTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

PCC OF BROUGHTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev Canon F Green G Bagwell M Couper Rev N Gilmour B Hurley L Laflin C McAteer K Morris P Moss Rev P Taylor V Thornley Canon A Titterington J Titterington B Townsend D Ward P Ward M Anson C Couper	
Officer roles	Rev Canon F Green J Titterington M Couper	Incumbent and PCC Chair Treasurer Secretary
Charity number	1134595	
Principal address	St Martin's Chapel and Parish Hall Broadway Fulwood Preston Lancashire PR9 2TH	
Independent examiner	David Wood Wilson BA FCA Hindle Jepson & Jennings Ltd 10 Borough Road Darwen Lancashire BB3 1PL	

PCC OF BROUGHTON

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Balance sheet	7
Notes to the financial statements	8 - 16

PCC OF BROUGHTON

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC co-operates with the clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit Statement

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. The PCC try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and Prayer
- Learning about the Gospel
- Developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the wider parish
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the parish church, St. John Baptist, and St. Martin's Chapel/Parish Hall. St. Peter's Chapel is within St. Peter's Church of England Primary School and maintenance is the responsibility of Lancashire County Council. The new St. Martin's was completed in August 2023. The project included new affordable housing developed by our partner housing association, Regenda Homes as well as the Chapel and Parish Hall for Broughton parish in the centre of Fulwood (replacing the former Parish Hall).

PCC OF BROUGHTON

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

During the year the PCC met for six scheduled meetings. Major topics discussed included: the development of Sunday Schools (St. John's and St. Peter's - Jigsaw), Messy Church, the addition of a Saturday service once a month at St. Martin's; Finance, Fund Raising and Stewardship; Parish Church maintenance, planned capital projects (including an improved heating system, repair of windows, stair rails to tower, works to the church yard, and other quinquennial tasks); health and safety policy, safeguarding procedures and reports on the two parish primary schools. St. Martin's is being used 7 days a week for parish and community activities. The full kitchen facilities allow the parish to host a year-round Warm Welcome Space reaching out to those who are lonely, in need of support or concerned about energy bills. Between 40-50 people attend each week. The new Parish Hall/Chapel at St. Martin's is used by community groups, classes and meetings all week at the hub of the parish.

Representative members of the PCC participate in the Deanery Synod, a PCC Member is on the Deanery Synod Standing Committee serving as Deanery Synod Secretary and on the Blackburn Diocesan Synod. This provides the PCC with an important link with the wider structures of the church.

Some members of the parish are unable to attend church due to sickness and age. The clergy visit all church members who have requested it to celebrate communion with them either at their homes or in hospital. A bi-weekly Worship from Home pack is sent via email or delivered by hand to house-bound parishioners. The pew sheet is sent via email to households on request.

The activities within the parish are reported in the monthly magazine 'Outlook' and the pew sheet, The parish has a website, Facebook and X/Twitter accounts.

The following committees serve the church and its activities:

- Land and Buildings
- Fund Raising and Social
- Energy Project
- Health and Safety
- Safeguarding
- Communications
- Stewardship
- Standing Committee

Ecumenical Relationships

The church is a member of the ecumenical covenant Churches Together in Fulwood and Broughton.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

PCC of Broughton is part of the Diocese of Blackburn within the Church of England. The correspondence address is St. Martin's Chapel and Parish Hall, Broadway, Fulwood, Preston, PR9 2TH. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission

PCC OF BROUGHTON

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev Canon F Green

G Bagwell

P Brand

(Resigned 9 January 2025)

C Buckley

(Resigned 9 November 2024)

M Couper

T Eves

(Resigned 13 May 2024)

Rev N Gilmour

B Hurley

L Laflin

C McAteer

D Millbank

(Resigned 13 May 2024)

K Morris

P Moss

Rev P Taylor

V Thornley

Canon A Titterington

J Titterington

B Townsend

D Ward

P Ward

M Anson

C Couper

Recruitment and appointment of trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is registered with the Charity Commission (Charity Number 1134595).

The membership of the PCC consists of the incumbent, churchwardens, parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training in to the workings of the PCC.

The PCC members regularly assess the major risks to which the parish is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

PCC OF BROUGHTON

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of trustee's responsibilities

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Volunteers

The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is.

The trustee's report was approved by the Board of Trustees.



Rev Canon F Green

Trustee

27 March 2025

PCC OF BROUGHTON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PCC OF BROUGHTON

I report to the trustees on my examination of the financial statements of PCC of Broughton (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Wood Wilson BA FCA

Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire
BB3 1PL

Dated: 27 March 2025

PCC OF BROUGHTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	282,388	-	282,388	277,755
Investments	4	12,218	-	12,218	11,525
Total income		294,606	-	294,606	289,280
Expenditure on:					
Charitable activities	5	163,583	-	163,583	271,693
Total expenditure		163,583	-	163,583	271,693
Net gains/(losses) on investments	8	(12)	1,449	1,437	5,865
Net income and movement in funds		131,011	1,449	132,460	23,452
Reconciliation of funds:					
Fund balances at 1 January 2024		1,009,345	70,757	1,080,102	1,056,650
Fund balances at 31 December 2024		1,140,356	72,206	1,212,562	1,080,102

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PCC OF BROUGHTON

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		863,052		863,052
Investments	11		65,031		63,594
			<u>928,083</u>		<u>926,646</u>
Current assets					
Stocks			175		157
Debtors	12		4,417		2,038
Cash at bank and in hand			281,487		151,758
			<u>286,079</u>		<u>153,953</u>
Creditors: amounts falling due within one year	13		(1,600)		(497)
Net current assets			<u>284,479</u>		<u>153,456</u>
Total assets less current liabilities			<u>1,212,562</u>		<u>1,080,102</u>
The funds of the Charity					
Restricted income funds	14		72,206		70,757
Unrestricted funds	15		1,140,356		1,009,345
			<u>1,212,562</u>		<u>1,080,102</u>

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

PCC of Broughton is a registered charity no 1134595.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Nil
------------------------	-----

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	129,306	-	129,306	147,528	23,517	171,045
Legacies	148,000	-	148,000	106,000	-	106,000
Grants	5,082	-	5,082	710	-	710
	<u>282,388</u>	<u>-</u>	<u>282,388</u>	<u>254,238</u>	<u>23,517</u>	<u>277,755</u>
Donations and gifts						
Direct Giving inc. Gift Aid	97,919	-	97,919	93,326	-	93,326
Baptisms, wedding and funerals	9,118	-	9,118	7,685	-	7,685
Donations and legacies	4,353	-	4,353	23,972	-	23,972
Functions and fund raising	10,777	-	10,777	7,096	-	7,096
Floodlighting	1,440	-	1,440	1,505	23,517	25,022
Magazine income	1,645	-	1,645	1,378	-	1,378
St Martins House contribution	-	-	-	8,761	-	8,761
Other	4,054	-	4,054	3,805	-	3,805
	<u>129,306</u>	<u>-</u>	<u>129,306</u>	<u>147,528</u>	<u>23,517</u>	<u>171,045</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>12,218</u>	<u>11,525</u>

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	11,700	11,076
Mission Giving	724	789
Diocesan Parish Share	60,000	40,000
Clergy Expenses	8,118	7,999
Music Costs	7,747	24,616
Parish Office	6,963	4,323
St Martin's Complex Costs	19,386	10,437
Church Expenses	13,399	9,172
Bank Charges	637	836
Church Running Costs - Electricity	1,974	5,487
Church Running Costs - Heating Oil	5,338	5,017
Church Running Costs - Insurance	3,996	3,297
Church Maintenance - Parish Church	17,110	31,592
Church Maintenance - St. Martin's	-	112,993
Demonstrator Church Expenditure	2,702	-
Parish Magazine Costs	958	1,421
Other charitable expenditure	2,831	2,638
	<u>163,583</u>	<u>271,693</u>
Analysis by fund		
Unrestricted funds - general	163,583	139,991
Restricted funds	-	131,702
	<u>163,583</u>	<u>271,693</u>

6 Trustees

The Vicar is a member of the PCC. She is remunerated through the diocese. She receives expenses from the PCC in respect of her duties as Vicar,

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	<u>1</u>	<u>1</u>
Employment costs	2024 £	2023 £
Wages and salaries	<u>11,700</u>	<u>11,076</u>

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

8 Gains and losses on investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Gains/(losses) arising on:						
Revaluation of investments	(12)	1,449	1,437	10	5,855	5,865

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Leasehold improvements £
Cost	
At 1 January 2024	863,052
At 31 December 2024	863,052
Carrying amount	
At 31 December 2024	863,052
At 31 December 2023	863,052

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Fixed asset investments

	Restricted investment funds - St CCLA Church of England CBF £	Unrestricted held by the PCC - M&G Charibond 276 units £	Total £
Cost or valuation			
At 1 January 2024	63,284	310	63,594
Valuation changes	1,449	(12)	1,437
	<hr/>	<hr/>	<hr/>
At 31 December 2024	64,733	298	65,031
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2024	64,733	298	65,031
	<hr/>	<hr/>	<hr/>
At 31 December 2023	63,284	310	63,594
	<hr/>	<hr/>	<hr/>

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	4,417	2,038
	<hr/>	<hr/>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	497
Accruals and deferred income	1,600	-
	<hr/>	<hr/>
	1,600	497
	<hr/>	<hr/>

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Organ appeal	7,249	-	-	-	7,249
Choir fund	63,475	-	-	1,449	64,924
Walkers and talkers	33	-	-	-	33
	<u>70,757</u>	<u>-</u>	<u>-</u>	<u>1,449</u>	<u>72,206</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Organ appeal	7,249	-	-	-	7,249
Choir fund	76,329	-	(18,709)	5,855	63,475
Walkers and talkers	33	-	-	-	33
Air source heat pumps	27,000	3,000	(30,000)	-	-
Kitchen	5,000	-	(5,000)	-	-
St Martin's development	57,476	20,517	(77,993)	-	-
	<u>173,087</u>	<u>23,517</u>	<u>131,702</u>	<u>5,855</u>	<u>70,757</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Mission and worship fund	34,400	-	-	-	34,400
Children's Ministry	359	-	(174)	-	185
St John's capital projects	100,000	145,000	(11,619)	-	233,381
General funds	874,586	149,606	(151,790)	(12)	872,390
	<u>1,009,345</u>	<u>294,606</u>	<u>(163,583)</u>	<u>(12)</u>	<u>1,140,356</u>

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Mission and worship fund	34,400	-	-	-	34,400
Children's ministry	377	-	(18)	-	359
St John's capital projects	-	100,000	-	-	100,000
General funds	848,786	165,763	(139,973)	10	874,586
	<u>883,563</u>	<u>265,763</u>	<u>139,991</u>	<u>10</u>	<u>1,009,345</u>

The opening split of the designated and general funds as at 1 January 2023 has been restated due to a correction regarding the original allocation of expenditure in prior years.

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	863,052	-	863,052
Investments	298	64,733	65,031
Current assets/(liabilities)	277,006	7,473	284,479
	<u>1,140,356</u>	<u>72,206</u>	<u>1,212,562</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	863,052	-	863,052
Investments	310	63,284	63,594
Current assets/(liabilities)	145,983	7,473	153,456
	<u>1,009,345</u>	<u>70,757</u>	<u>1,080,102</u>