

BROUGHTON PAROCHIAL CHURCH COUNCIL
INCOME & EXPENDITURE ACCOUNT - GENERAL FUNDS
YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
GENERAL INCOME				
Direct giving (inc gift aid)		83,606		67,541
Functions and fundraising		5,412		2,185
Floodlighting		1,575		1,630
Donations		6,133		2,210
Investment income and interest		4,175		96
Baptisms, weddings and funerals		10,284		6,540
Surplus / (deficit) on magazine		777		-
VAT refund received		-		2,151
Energy grants		2,030		-
Other income		553		530
		<u>114,545</u>		<u>82,883</u>
GENERAL EXPENDITURE				
Clergy	7,395		2,907	
Music	5,879		5,930	
Church expenses	6,186		4,073	
Parish office	5,961		6,324	
Wages	9,828		9,828	
St Martin's House costs	581		1,432	
Bank charges	722		646	
Other expenses	371		745	
		<u>(36,923)</u>		<u>(31,885)</u>
PARISH HALL				
Income				
Lettings	-		-	
Church Club	-		-	
	<u>-</u>		<u>-</u>	
Less Expenses				
Parish Hall bad debt	-		-	
Electricity	-		43	
Gas	-		-	
Water	-		-	
Insurance	-		271	
Maintenance and grounds	-		-	
Other expenses	-		-	
	<u>-</u>		<u>314</u>	
Parish Hall Net Contribution / (Deficit)		-		(314)
HEATING, LIGHTING & INSURANCE				
Insurance	2,728		2,691	
Heating oil	5,178		2,844	
Electricity	2,281		789	
		<u>(10,187)</u>		<u>(6,324)</u>
REPAIRS & MAINTENANCE				
Parish Church	4,381		4,870	
	<u>-</u>		<u>-</u>	
		(4,381)		(4,870)
DIOCESAN PARISH SHARE		(40,000)		(30,000)
MISSION GIVING		<u>(1,612)</u>		<u>(602)</u>
SURPLUS / (DEFICIT) FOR THE YEAR		21,442		8,888
Asset disposal costs		(9,503)		-
Revaluation of properties		-		537,500
(Losses) / gains on investments		25		(72)
NET MOVEMENT IN GENERAL FUNDS		<u>11,964</u>		<u>546,316</u>

BROUGHTON PAROCHIAL CHURCH COUNCIL
BALANCE SHEET
AS AT 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Fixed assets				
St Martin's redevelopment		505,004		125,170
St Martin's site - valuation		-		345,000
25 Northway - valuation		-		192,500
		<u>505,004</u>		<u>662,670</u>
 Investments at Market Value		62,729		71,034
 Bank Current Account	46,611		29,619	
Bank Deposit Account	<u>440,361</u>		<u>247,769</u>	
		486,972		277,388
 Fairtrade Stock		285		66
 Debtors				
Tax repayment due	1,886		1,760	
Sundry debtors and prepayments	<u>-</u>		<u>180</u>	
		1,886		1,940
 Creditors & Accruals				
Receipts in advance	-		198	
Short term creditors	<u>227</u>		<u>554</u>	
		(227)		(752)
		<u><u>1,056,650</u></u>		<u><u>1,012,346</u></u>
 Funds:				
 General Fund		643,186		631,222
 Designated Funds		240,377		240,000
 Total Unrestricted Funds		<u>883,563</u>		<u>871,222</u>
 Restricted Funds		173,087		141,124
		<u><u>1,056,650</u></u>		<u><u>1,012,346</u></u>

BROUGHTON PAROCHIAL CHURCH COUNCIL

FUNDS STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2022

	At 31/12/2021 £	Incoming resources this year £	Resources applied this year £	Revaluation gains / (losses) £	Transfers between funds £	At 31/12/2022 £
FUNDS						
Unrestricted funds						
General funds	631,222	115,416	(93,974)	(9,478)	-	643,186
Designated funds:						
Mission and worship fund	240,000	-	-	-	-	240,000
Childrens' Ministry	-	377	-	-	-	377
Restricted funds						
Organ appeal	14,411	-	(7,162)	-	-	7,249
Choir fund	80,367	4,754	(462)	(8,330)	-	76,329
Chairs at St Peter's	-	-	-	-	-	-
Walkers & Talkers fund	33	-	-	-	-	33
St Martin's development fund	46,313	11,163	-	-	-	57,476
Chairs at St Peter's	-	3,575	(3,575)	-	-	-
Air source heat pumps	-	27,000	-	-	-	27,000
Kitchen	-	5,000	-	-	-	5,000
	-	-	-	-	-	-
	1,012,346	167,285	(105,173)	(17,808)	-	1,056,650

MISSION GIVING 2022

	2022	2021
Fair Trade	-	-
Friends of Blackburn Cathedral	12	12
Christingle - Childrens Society	103	128
Churches together	-	190
Bishop's Ord Fund	-	162
British Legion Poppy Appeal	129	110
Red Cross	233	-
McMillan	535	-
Bishop's Harvest Appeal	25	-
St Catherine's Hospice	275	-
Food Bank	300	-
	1,612	602

PCC OF BROUGHTON

Financial statements

for the year ended 31 December 2022

PCC OF BROUGHTON
LEGAL INFORMATION

Trustees

Rev Canon F Green
Mr M Anson
Mrs P Brand
Mrs C Buckley
Mrs S Cherry
Mr C Couper
Mrs M Couper
Mrs T Eves
Mr J Gibson
Rev N Gilmour
Mr B Hurley
Mrs L Laflin
Mr D Milbank
Mrs K Morris
Mrs A-L Robson
Rev P Taylor
Mrs V Thornley
Canon A Titterington
Mr J Titterington
Mr B Townsend
Mr P Ward

Incumbent and PCC Chair

Rev Canon F Green

Vice-Chair

Mrs A-L Robson

Treasurer

Mr J Titterington

Secretary

Mrs M Couper

Charity Registration Number

1134595

Principal address

St. Martin's House
25 Northway
Fulwood
Preston
PR2 9TP

Independent examiner

Mr S Worswick BA FCA
Smith & Goulding Limited
2 Southport Road
Chorley
PR7 1LB

PCC OF BROUGHTON
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PCC OF BROUGHTON

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities

The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC will co-operate with the clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit Statement

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, the PCC try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer;

learning about the Gospel;

and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the wider parish.

Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the worship centres within the parish.

Achievements and Performance

Worship and Prayer

The year was affected by church closures due to national COVID 19 restrictions. Although there was a service at St. John Baptist parish church on 3rd January, all services were suspended on 10 January and did not start again until 14th March at 10:30 a.m. at the parish church. Morning services were generally conducted by the Deacon, Rev. Pauline Taylor, and the Licensed Lay Minister, Canon Andrea Titterington, with visiting clergy taking Eucharist services when possible. There was still restricted capacity at the parish church in order to incorporate social distancing protocol and attendance was enabled using *Eventbrite*. A 9:30 a.m. service at St. Peter's Chapel recommenced on 28th March and Evening Prayer at 6:30 on 25th July, with the choir returning for Choral Evensong on 22nd August.

Parish Business and Communications

During the year the PCC meetings were chaired by the Area Dean, Rev. Canon Alistair McHaffie, during the vacancy. Meetings were held on Zoom on 22nd March; an Extraordinary PCC Meeting on 10th May; 20th July; and in person on 13th September with a Special PCC Meeting held on 26th August in person to give final approval to the St. Martin's Project. All meetings required for the appointment of a vicar were held during the year. Rev. Canon Fleur Green was installed as Vicar on 25th October and the first PCC Meeting that she chaired was held in person on 8th November.

Throughout the year, in order to keep in contact with parishioners despite church closures and to serve those unable to attend services when they started again, a *Weekly Parish Pack* was distributed to 260 households via email, hand delivery or post. The mailings included Parish News, Services and Reflections. In addition, the parish magazine, *Outlook*, was distributed monthly to this contact list with hard copies available in worship centres. *Outlook* was also available on the parish website along with other parish information.

Representative members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The PCC has two members who serve on the Deanery Synod Standing Committee and whenever Synod meets, Broughton is well represented by other PCC Members and the Deacon. This is an important link between the parish and the wider structures of the church.

PCC OF BROUGHTON

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Ecumenical Relationships

The church is a member of the ecumenical covenant Churches Together in Fulwood and Broughton.

Financial Review

Total receipts on unrestricted funds were £82,883 of which £51,265 was unrestricted voluntary donations, and a further £12,579 was recovered under the Gift Aid scheme.

The total expenditure from unrestricted funds was £73,995. The diocese has reinstated the contribution to the parish share at a discounted rate of £30,000 for 2021 to assist with the development of the Parish Hall complex.

The income for the year exceeded expenditure on unrestricted funds by £8,888. There was a loss on revaluation of investments of £72 in the year.

The PCC owns the St. Martins site together with the neighbouring St Martins House. The cost of these properties has not been included in previous accounts. However, in 2021 sales have been agreed for St Martins House and part of St Martins site, with the completion due to take place in 2022. As a result of this the properties have been included on the balance sheet at 31 December 2021 at the selling price of £537,500. After taking account of the uplift in the property values the balance of unrestricted funds at 31 December 2021 was £871,222, of which £240,000 has been designated for the development of mission and worship.

The restricted funds balance of £141,124 includes funding of £46,313 which was received in 2021 where the donor has stipulated that the funds are to be applied towards the redevelopment of St Martins.

Reserves Policy

The PCC consider that they should hold one years' average expenditure in bank accounts and easily realisable investments which has been achieved throughout the year.

Volunteers

The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is registered with the Charity Commission (Charity Number 1134595).

The membership of the PCC consists of the incumbent, churchwardens, parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training in to the workings of the PCC.

The PCC members regularly assess the major risks to which the parish is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

PCC OF BROUGHTON

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Administrative Information

PCC of Broughton is part of the Diocese of Blackburn within the Church of England. The correspondence address is St Martin's House, 25 Northway, Fulwood, Preston PR2 9TP. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served during the year are:

Rev Canon F Green
Mr M Anson
Mrs P Brand
Mrs C Buckley
Mrs S Cherry
Mr C Couper
Mrs M Couper
Mrs T Eves
Mr J Gibson
Rev N Gilmour
Mr B Hurley
Mrs L Laflin
Mr D Millbank
Mrs K Morris
Mrs A-L Robson
Rev P Taylor
Mrs V Thornley
Canon A Titterington
Mr J Titterington
Mr B Townsend
Mr P Ward

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations, current Church Accounting Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on _____ and signed on their behalf by:

.....
Rev Canon F Green (PCC Chair)

INDEPENDENT EXAMINER'S REPORT TO THE
PCC OF BROUGHTON

I report to the Trustees on my examination of the accounts of PCC of Broughton for the year ended 31 December 2022, which are set out on pages iv to xvii.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....**Simon Worswick, B.A, F.C.A**

Date

PCC OF BROUGHTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 DECEMBER 2022

	NOTE	UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £	TOTAL 2021 £
INCOME AND ENDOWMENTS						
FROM:						
Donations and legacies	2(a)	111,241	377	51,030	162,648	129,100
Charitable activities	2(d)	-	-	-	-	-
Income from investments	2(c)	4,175	462	462	4,637	1,891
TOTAL INCOME		115,416	377	51,492	167,285	130,991
EXPENDITURE ON:						
Provision of ministry and mission	5(a)	93,974	-	11,199	105,173	76,676
Fund raising costs		-	-	-	-	-
Parish hall running expenses	5(b)	-	-	-	-	314
TOTAL EXPENDITURE		93,974	-	11,199	105,173	76,990
NET INCOME/EXPENDITURE		21,442	377	40,293	62,112	54,001
Gains (Losses) on tangible fixed assets	6(a)	(9,503)		-	(9,503)	537,500
Gains (losses) on investments						
On revaluation	6(b)	25	-	(8,330)	(8,305)	8,784
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		11,964	377	31,963	44,304	600,285
BALANCES B/FWD 1 JANUARY		631,222	240,000	141,124	1,012,346	1,012,346
BALANCES C/FWD 31 DECEMBER		643,186	240,377	173,087	1,056,650	1,012,346

The breakdown of the 2020 figures between the unrestricted, restricted and endowment funds are in note 10 on page xvi.

PCC OF BROUGHTON

BALANCE SHEET

AS AT 31 DECEMBER 2022

	NOTES	2022 £	2021 £
Fixed Assets			
Tangible fixed assets		505,004	662,670
Investments	6	62,729	71,034
Current Assets			
Stocks		285	66
Sundry debtors and prepayments	8	1,886	1,940
Cash at bank and in hand	7	486,973	277,387
		<u>489,144</u>	<u>279,393</u>
Current Liabilities			
Creditors	9	<u>(227)</u>	<u>(751)</u>
Net Current Assets		488,917	278,642
Total Net Assets		<u>1,056,650</u>	<u>1,012,346</u>
The Funds of the Charity			
Restricted funds	11	173,087	141,124
Unrestricted funds:			
Designated funds	12	240,377	240,000
Other charitable funds	12	643,186	631,222
Total Charity Funds		<u>1,056,650</u>	<u>1,012,346</u>

Approved by the Parochial Church Council on

and signed on its behalf by:

.....
Rev Canon F Green (PCC Chair)

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared in accordance with the current Church Accounting Regulations together with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has *adequate resources to continue in operational existence for the foreseeable future*. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

Funds

Restricted funds represent donations or grants received for a specific purpose or objective. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

PCC OF BROUGHTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Resources Expended

Liabilities are recognised as soon as an outflow of economic benefit is probable.

Costs are included in the accounts gross including irrecoverable VAT.

Fixed Assets

Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured at cost.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

2. INCOMING RESOURCES	UNRESTRICTED FUNDS	RESTRICTED	TOTAL 2022	TOTAL 2021
	£	£	£	£
2(a) Donations and legacies				
Planned giving				
Gift Aid	56,578	-	56,578	51,265
Tax receivable	18,880	-	18,880	12,597
Other giving				
Collections	8,148	-	8,148	3,679
Baptisms, weddings and funerals	10,284	-	10,284	6,540
Donations	6,133	51,030	57,163	48,523
Functions and fund raising	5,412	-	5,412	2,185
Floodlighting	1,575	-	1,575	1,630
Magazine income	1,648	-	1,648	-
Childrens' Ministry – designated fund	377		377	
VAT refund	-	-	-	2,151
Energy grants	2,030	-	2,030	-
Other income	553	-	553	530
	<u>111,618</u>	<u>51,030</u>	<u>162,648</u>	<u>129,100</u>
2(c) Income from Investments				
Rental income	-	-	-	-
Interest and dividends receivable	4,175	462	4,637	1,891
	<u>4,175</u>	<u>462</u>	<u>4,637</u>	<u>1,891</u>

3. EMPLOYEES

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	<u>1</u>	<u>1</u>

There were no employees whose annual emoluments were £60,000 or more.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4. TRANSACTIONS WITH MEMBERS OF THE PCC AND RELATED PARTIES

The Vicar is a member of the PCC. She is remunerated through the diocese. She receives expenses from the PCC in respect of her duties as Vicar.

	UNRESTRICTED FUNDS £	RESTRICTED £	TOTAL 2022 £	TOTAL 2021 £
5. RESOURCES EXPENDED				
5(a) Provision of ministry and mission				
Mission giving	1,612	-	1,612	602
Diocesan Parish Share	40,000	-	40,000	30,000
Clergy expenses	7,395	-	7,395	2,907
Music costs	5,879	462	6,341	7,725
Parish office	5,961	-	5,961	6,324
St. Martin's House costs	581	-	581	1,432
Wages	9,828	-	9,828	9,828
Church expenses	6,186	-	6,186	4,073
Bank charges	722	-	722	646
Parish magazine costs	871	-	871	-
Church Running Expenses:				
Electricity	2,281	-	2,281	789
Heating oil	5,178	-	5,178	2,844
Insurance	2,728	-	2,728	2,691
Church Maintenance:				
Parish church	4,381	-	4,381	6,070
Organ	-	7,162	7,162	
Chairs for St Peter's	-	3,575	3,575	
Other expenses	371	-	371	745
	93,974	11,199	105,173	76,676

5(b) Parish hall running expenses

Bad debt	-	-	-	-
Electricity	-	-	-	43
Gas	-	-	-	-
Water	-	-	-	-
Insurance	-	-	-	271
Maintenance and grounds	-	-	-	-
Other expenses	-	-	-	-
	-	-	-	314

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

6. FIXED ASSETS FOR USE BY THE PCC

6.(a) Tangible Fixed Assets

	2022	2021
	£	£
St. Martins and Parish Hall Redevelopment		
Cost brought forward	125,170	72,410
Cost of additions	379,834	52,760
Cost carried forward	<u>505,004</u>	<u>125,170</u>
St. Martins site and St. Martins house		
Valuation obtained in 2021	537,500	537,500
Disposals	<u>(537,500)</u>	<u>-</u>
	-	<u>537,500</u>

6.(b) Investments

	COST	MARKET VALUE 2021	ADDITIONS / DISPOSALS	INCREASE/ DECREASE IN VALUE	MARKET VALUE 2022
	£	£	£	£	£
Unrestricted held by the PCC					
M & G Charibond 276 units	1,000	275	-	25	300
		<u>275</u>	<u>-</u>	<u>25</u>	<u>300</u>
Restricted investment funds					
St CCLA Church of England CBF	36,200	70,759	-	(8,330)	62,429
		<u>70,759</u>	<u>-</u>	<u>(8,330)</u>	<u>62,429</u>
Total Market Values		<u>71,034</u>	<u>-</u>	<u>(8,305)</u>	<u>62,729</u>

6.(c) Unrealised Gains/(Losses) in Investments and Fixed Assets

This relates to the revaluation of investments held by or on behalf of the PCC, on an annual basis and is represented by the difference between the opening and closing market values.

	2022	2021
	£	£
Unrealised gains/(losses) in unrestricted investments	25	8,856
Unrealised gain/(losses) in restricted investments	(8,330)	(72)
Total unrealised gains/(losses) in the year	<u>(8,305)</u>	<u>8,784</u>

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7. CASH AT BANK AND IN HAND

	2022	2021
	£	£
Restricted	53,182	23,777
Designated	240,377	240,000
Unrestricted general funds	195,585	13,795
	<u>489,144</u>	<u>277,572</u>

8. DEBTORS

	2022	2021
	£	£
Income Tax re: Gift Aid	1,886	1,760
Sundry debtors and prepayments	-	180
	<u>1,886</u>	<u>1,940</u>

9. CREDITORS

	2022	2021
	£	£
Amounts falling due inside one year		
PAYE liability	-	-
Receipts in advance	-	197
Sundry creditors and accrued expenditure	227	554
	<u>227</u>	<u>751</u>

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

10. 2021 COMPARATIVES

		UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL 2021 £
INCOME AND ENDOWMENTS					
FROM:					
Donations and legacies	2(a)	82,787	-	46,313	129,100
Charitable activities	2(d)	-	-	-	-
Income from investments	2(c)	96	-	1,795	1,891
TOTAL INCOME		82,883	-	48,108	130,991
EXPENDITURE ON:					
Provision of ministry and mission	5(a)	73,681	-	2,995	76,676
Fund raising costs		-	-	-	-
Parish hall running expenses	5(b)	314	-	-	314
TOTAL EXPENDITURE		73,995	-	2,995	76,990
NET INCOME/EXPENDITURE		8,888	-	45,113	54,001
Gains (Losses) on revaluation of tangible fixed assets		537,500	-	-	537,500
Gains (Losses) on investment assets					
On revaluation		(72)	-	8,856	8,784
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		546,316	-	53,969	600,285
BALANCES B/FWD 1 JANUARY		84,906	240,000	87,155	412,061
BALANCES C/FWD 31 DECEMBER		631,222	240,000	141,124	1,012,346

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

11. FUNDS

Restricted Funds

Organ appeal	Funds raised for the replacement of the organ.
Choir fund	Bequests received to maintain the choral music in church.
Walkers and talkers fund	Residue of funds held on behalf of the walkers and talkers group.
St Martins development fund	Donations received towards the redevelopment.

Funds	Balance at 1 January 2022	Movement in funds			Balance at 31 December 2022
		Income	Expenditure	Revaluation	
Restricted – Organ appeal	14,411	-	(7,162)	-	7,249
Restricted – Choir fund	80,367	4,754	(462)	(8,330)	76,329
Restricted – Walkers and talkers	33	-	-	-	33
Restricted – Chairs at St Peters	-	3,575	(3,575)	-	-
Restricted – Air source heat pumps	-	27,000	-	-	27,000
Restricted – Kitchen	-	5,000	-	-	5,000
Restricted – St. Martins development	46,313	11,163	-	-	57,476
Designated – Mission and worship fund	240,000	-	-	-	240,000
Designated – Childrens' Ministry	-	377	-	-	377
Unrestricted Fund	631,222	109,328	(93,976)	(9,478)	637,096
Total Funds	1,012,346	161,197	(105,175)	(17,808)	1,050,560

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Endowment	Total
Tangible fixed assets	447,528	57,476	-	505,004
Investments	300	62,429	-	62,729
Current Assets	435,962	53,182	-	489,144
Creditors: amounts falling due within one year	(227)	-	-	(227)
	883,563	173,087	-	1,056,650