THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN BAPTIST BROUGHTON

England & Wales · Charity number 1134595

Details

Other names	PCC OF BROUGHTON
Status	Registered
Legal form	Previously excepted
Registered	2010-03-02
Register	View on the Charity Commission register

Contact

Address	410 Garstang Road Broughton Preston PR3 5JB
Phone	01772862330
Email	officebroughtonparish@gmail.com
Website	www.broughtonparish.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The primary object of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£294,606	£163,583	-	-
2023-12-31	£289,236	£271,693	-	-
2022-12-31	£167,285	£105,173	-	-
2021-12-31	£130,991	£76,990	-	-
2020-12-31	£99,429	£44,715	-	-

Trustees

Name	Role	Appointed
Rev FLEUR ESTELLE GREEN	Chair	2021-10-18
BARRY ARTHUR TOWNSEND		
BRENDAN HURLEY		2014-04-07
CANON ANDREA FARE TITTERINGTON BA MA MCIH		
CHRISTOPHER JOHN COUPER		
Gillian Bagwell		2024-05-13
JIM TITTERINGTON		
KATHLEEN MORRIS BSC HONS		
MARILYN COUPER		
MICHAEL DAVID ANSON		2022-04-25
PETER GEOFFREY WARD		

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN BAPTIST BROUG

England & Wales - Charity number 1134595

Accounts

PCC Secretary's Report for 2024

I hope you have a copy of the paperwork for this evening, containing the agenda for this meeting, together with reports from the PCC committees and the parish organisations, which will, I hope show how blessed we are with so many volunteers. We are grateful for all they do, particularly for the young people in the Parish. January saw the retirement of John Catterall after 58 years as Choirmaster at Broughton and an Evensong attended by many ex-choristers and families. He didn't want a fuss, but was obviously thrilled to see so many past choristers and he seemed to know them all! Thank you to the Social Committee for the refreshments afterwards. Harry Spencer had been interviewed by Fleur and Brendan Hurley and appointed to take over the role of Musical Director.

The PCC met on six occasions in 2024 considering a variety of topics, with an attendance level of approx 80%.

There are seven subcommittees of the PCC which meet and bring reports to the by-monthly PCC meetings. The Standing Committee meets primarily to discuss and agree the agenda for the each PCC meeting, the first of which was in January. Safeguarding is an important item on each agenda and we are most grateful to our Safeguarding Officers Lorna Laflin and Vicki Thornley who keep the Parish compliant in constantly changing legislation, and ensure we fulfil our obligations. It was good to hear at this meeting that there is to be First Aid Training for leaders of Messy Church, St. John's and St. Peter's Jigsaws in March.

A small subcommittee met in February, and reported to the March PCC meeting, with initial thoughts and plans for a Stewardship Campaign which was to be launched across all three Worship Centres on the 21st April. Called Time, Talents and Treasure, it was focus on a combination of giving time and talents and also financial giving to church. The campaign continued through to September/October when the Treasurer was able to report an increase in giving and we were able to welcome some new volunteers. It was this committee that considered moving to a one parish logo and a short strapline. Nathaniel, and Sam Walmsley brought a number of designs, and a consensus of one design, with modifications from Vicki Thornley resulted in the new logo.

The first meeting after the Annual Meetings was, as usual, mainly a business meeting. Then Fleur explained about a service change at St. John's where the second Sunday morning of the month was to be Eucharist. The Jigsaw children and Parents at both St. John's and St. Peter's were to begin and end in church.

Under Safeguarding, Vicki was trying to complete an up-to-date list of Volunteers and she had also included a Lone Worker Policy. This was approved by the PCC and added to the list of Policies.

At the July meeting, Nathaniel gave us an insight into his recent placement in Australia, where he said the parishes were similar to here, but covered larger areas. No walking from one church to another. The congregations were generally older, with few families and no links to local schools. He said he had enjoyed the experience but was happy to be back in Broughton

On a Safeguarding issue, Vicki was concerned about a person sleeping rough at the Parish Hall. There were a few concerns expressed and Vicki took advice from the local PSCO and a contract was drafted and agreed. As a Parish we were committed to help him and a Mental Health Social Worker had given advice. Vicki asked that we pray for him to find peace and reach out for support.

At the September PCC meeting, Fleur placed on record the increased number of parents and children who were in St. John's and St. Peter's for the start of the new term of Jigsaw. The new service Faith at 4 was to begin on the next Saturday at St. Martin's and Messy Church would continue on the 4th Saturday of the month at

St.Peter's. There was a review of events from the Fundraising and Social Committee since the last PCC meeting, together with forward planning.
The Parish has been selected as part of the Net Zero Carbon Demonstrator Churches Project and been awarded £18K. Progress on this was pending the receipt of a report from Mantis Energy. There are further details in the Land&Buildings with Parish Hall Management report in the paperwork you have received.
The November PCC meeting was the last for 2024. Preparations had begun for the 2025 Year of Growth and Renewal Vision 2026, with ideas for what we might do in Broughton Parish. The aim was to do a few things well, with a programme of Prayer, Study and Outreach running throughout the 2025.
It was at this meeting that the PCC agreed unanimously to the quotation for the repair and restoration work to the Nave leaded and stained glass windows at St. John's at an actual cost of £19,695 which is covered by money from a bequest.

2024 saw a very varied programme of events organised mainly by the Fundraising and Social Committee and we appreciate how much hard work goes into such events. Who can forget the Bingo caller's sequinned trainers?
Thank you to Knit and Natter for all their hard work in making such delightful Easter and Christmas decorations.
Warm Welcome Spaces completed its first full year at the Parish Hall, fulfilling its role of welcome, friendship and so much more, and continuing through the summer months. Thank you so much to the volunteers and particularly to Vicki and her willing team who provide the various refreshments.
In the Parish Office, thank you to Kath and Barry who help Vicki, to Kath who deals with the Food Bank items, kindly donated by the parishioners.
Vicki really does go above and beyond her role of Parish Administrator and, as a Parish, we are indebted to her for all that she does. Where would we be without her Posters? I, for one, am grateful for all the collating and printing of tonight's paperwork. Thank you Vicki.
Marilyn Couper, Secretary

Charity registration number 1134595

PCC OF BROUGHTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

PCC OF BROUGHTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev Canon F Green	
	G Bagwell	
	M Couper	
	Rev N Gilmour	
	B Hurley	
	L Laflin	
	C McAteer	
	K Morris	
	P Moss	
	Rev P Taylor	
	V Thornley	
	Canon A Titterington	
	J Titterington	
	B Townsend	
	D Ward	
	P Ward	
	M Anson	
	C Couper	
Officer roles	Rev Canon F Green	Incumbent and PCC Chair
	J Titterington	Treasurer
	M Couper	Secretary
Charity number	1134595	
Principal address	St Martin's Chapel and Parish Hall	
	Broadway	
	Fulwood	
	Preston	
	Lancashire	
	PR9 2TH	
Independent examiner	David Wood Wilson BA FCA	
	Hindle Jepson & Jennings Ltd	
	10 Borough Road	
	Darwen	
	Lancashire	
	BB3 1PL	

PCC OF BROUGHTON

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PCC OF BROUGHTON

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC co-operates with the clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit Statement

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. The PCC try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and Prayer
- Learning about the Gospel
- Developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the wider parish
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the parish church, St. John Baptist, and St. Martin's Chapel/Parish Hall. St. Peter's Chapel is within St. Peter's Church of England Primary School and maintenance is the responsibility of Lancashire County Council. The new St, Martin's was completed in August 2023. The project included new affordable housing developed by our partner housing association, Regenda Homes as well as the Chapel and Parish Hall for Broughton parish in the centre of Fulwood (replacing the former Parish Hall).

Achievements and performance

Significant activities and achievements against objectives

During the year the PCC met for six scheduled meetings. Major topics discussed included: the development of Sunday Schools (St. John's and St, Peter's - Jigsaw), Messy Church, the addition of a Saturday service once a month at St. Martin's; Finance, Fund Raising and Stewardship; Parish Church maintenance, planned capital projects (including an improved heating system, repair of windows, stair rails to tower, works to the church yard, and other quinquennial tasks); health and safety policy, safeguarding procedures and reports on the two parish primary schools. St. Martin's is being used 7 days a week for parish and community activities. The full kitchen facilities allow the parish to host a year-round Warm Welcome Space reaching out to those who are lonely, in need of support or concerned about energy bills. Between 40-50 people attend each week. The new Parish Hall/Chapel at St. Martin's is used by community groups, classes and meetings all week at the hub of the parish.

Representative members of the PCC participate in the Deanery Synod, a PCC Member is on the Deanery Synod Standing Committee serving as Deanery Synod Secretary and on the Blackburn Diocesan Synod. This provides the PCC with an important link with the wider structures of the church.

Some members of the parish are unable to attend church due to sickness and age. The clergy visit all church members who have requested it to celebrate communion with them either at their homes or in hospital. A bi-weekly Worship from Home pack is sent via email or delivered by hand to house-bound parishioners. The pew sheet is sent via email to households on request.

The activities within the parish are reported in the monthly magazine *'Outlook'* and the pew sheet, The parish has a website, Facebook and X/Twitter accounts.

The following committees serve the church and its activities:

- Land and Buildings
- Fund Raising and Social
- Energy Project
- Health and Safety
- Safeguarding
- Communications
- Stewardship
- Standing Committee

Ecumenical Relationships

The church is a member of the ecumenical covenant Churches Together in Fulwood and Broughton.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

PCC of Broughton is part of the Diocese of Blackburn within the Church of England. The correspondence address is St. Martin's Chapel and Parish Hall, Broadway, Fulwood, Preston, PR9 2TH. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev Canon F Green	
G Bagwell	
P Brand	(Resigned 9 January 2025)
C Buckley	(Resigned 9 November 2024)
M Couper	
T Eves	(Resigned 13 May 2024)
Rev N Gilmour	
B Hurley	
L Laflin	
C McAteer	
D Millbank	(Resigned 13 May 2024)
K Morris	
P Moss	
Rev P Taylor	
V Thornley	
Canon A Titterington	
J Titterington	
B Townsend	
D Ward	
P Ward	
M Anson	
C Couper	

Recruitment and appointment of trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is registered with the Charity Commission (Charity Number 1134595).

The membership of the PCC consists of the incumbent, churchwardens, parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training in to the workings of the PCC.

The PCC members regularly assess the major risks to which the parish is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Statement of trustee's responsibilities

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Volunteers

The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is.

The trustee's report was approved by the Board of Trustees.

Rev Canon F Green
Trustee

27 March 2025

PCC OF BROUGHTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PCC OF BROUGHTON

I report to the trustees on my examination of the financial statements of PCC of Broughton (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Wood Wilson BA FCA

Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire
BB3 1PL

Dated: 27 March 2025

PCC OF BROUGHTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	282,388	-	282,388	277,755
Investments	4	12,218	-	12,218	11,525
Total income		294,606	-	294,606	289,280
Expenditure on:					
Charitable activities	5	163,583	-	163,583	271,693
Total expenditure		163,583	-	163,583	271,693
Net gains/(losses) on investments	8	(12)	1,449	1,437	5,865
Net income and movement in funds		131,011	1,449	132,460	23,452
Reconciliation of funds:					
Fund balances at 1 January 2024		1,009,345	70,757	1,080,102	1,056,650
Fund balances at 31 December 2024		1,140,356	72,206	1,212,562	1,080,102

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PCC OF BROUGHTON

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	**10**		863,052		863,052
Investments	**11**		65,031		63,594
			928,083		926,646
Current assets					
Stocks		175		157	
Debtors	**12**	4,417		2,038	
Cash at bank and in hand		281,487		151,758	
		286,079		153,953	
Creditors: amounts falling due within one year	**13**	(1,600)		(497)	
Net current assets			284,479		153,456
Total assets less current liabilities			1,212,562		1,080,102
The funds of the Charity					
Restricted income funds	**14**		72,206		70,757
Unrestricted funds	**15**		1,140,356		1,009,345
			1,212,562		1,080,102

1 Accounting policies

Charity information

PCC of Broughton is a registered charity no 1134595.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Nil

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	129,306	-	129,306	147,528	23,517	171,045
Legacies	148,000	-	148,000	106,000	-	106,000
Grants	5,082	-	5,082	710	-	710
	282,388	-	282,388	254,238	23,517	277,755
Donations and gifts						
Direct Giving inc. Gift Aid	97,919	-	97,919	93,326	-	93,326
Baptisms, wedding and funerals	9,118	-	9,118	7,685	-	7,685
Donations and legacies	4,353	-	4,353	23,972	-	23,972
Functions and fund raising	10,777	-	10,777	7,096	-	7,096
Floodlighting	1,440	-	1,440	1,505	23,517	25,022
Magazine income	1,645	-	1,645	1,378	-	1,378
St Martins House contribution	-	-	-	8,761	-	8,761
Other	4,054	-	4,054	3,805	-	3,805
	129,306	-	129,306	147,528	23,517	171,045

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	12,218	11,525

5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	11,700	11,076
Mission Giving	724	789
Diocesan Parish Share	60,000	40,000
Clergy Expenses	8,118	7,999
Music Costs	7,747	24,616
Parish Office	6,963	4,323
St Martin's Complex Costs	19,386	10,437
Church Expenses	13,399	9,172
Bank Charges	637	836
Church Running Costs - Electricity	1,974	5,487
Church Running Costs - Heating Oil	5,338	5,017
Church Running Costs - Insurance	3,996	3,297
Church Maintenance - Parish Church	17,110	31,592
Church Maintenance - St. Martin's	-	112,993
Demonstrator Church Expenditure	2,702	-
Parish Magazine Costs	958	1,421
Other charitable expenditure	2,831	2,638
	163,583	271,693
Analysis by fund		
Unrestricted funds - general	163,583	139,991
Restricted funds	-	131,702
	163,583	271,693

6 Trustees

The Vicar is a member of the PCC. She is remunerated through the diocese. She receives expenses from the PCC in respect of her duties as Vicar,

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	1	1

Employment costs	2024 £	2023 £
Wages and salaries	11,700	11,076

7 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

8 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Revaluation of investments	(12)	1,449	1,437	10	5,855	5,865

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Leasehold improvements £
Cost	
At 1 January 2024	863,052
At 31 December 2024	863,052
Carrying amount	
At 31 December 2024	863,052
At 31 December 2023	863,052

11 Fixed asset investments

	Restricted investment funds - St CCLA Church of England CBF	Unrestricted held by the PCC - M&G Charibond 276 units	Total
	£	£	£
Cost or valuation			
At 1 January 2024	63,284	310	63,594
Valuation changes	1,449	(12)	1,437
At 31 December 2024	64,733	298	65,031
Carrying amount			
At 31 December 2024	64,733	298	65,031
At 31 December 2023	63,284	310	63,594

12 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	4,417	2,038

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	497
Accruals and deferred income	1,600	-
	1,600	497

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Organ appeal	7,249	-	-	-	7,249
Choir fund	63,475	-	-	1,449	64,924
Walkers and talkers	33	-	-	-	33
	70,757	-	-	1,449	72,206

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Organ appeal	7,249	-	-	-	7,249
Choir fund	76,329	-	(18,709)	5,855	63,475
Walkers and talkers	33	-	-	-	33
Air source heat pumps	27,000	3,000	(30,000)	-	-
Kitchen	5,000	-	(5,000)	-	-
St Martin's development	57,476	20,517	(77,993)	-	-
	173,087	23,517	131,702	5,855	70,757

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Mission and worship fund	34,400	-	-	-	34,400
Children's Ministry	359	-	(174)	-	185
St John's capital projects	100,000	145,000	(11,619)	-	233,381
General funds	874,586	149,606	(151,790)	(12)	872,390
	1,009,345	294,606	(163,583)	(12)	1,140,356

15 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Mission and worship fund	34,400	-	-	-	34,400
Children's ministry	377	-	(18)	-	359
St John's capital projects	-	100,000	-	-	100,000
General funds	848,786	165,763	(139,973)	10	874,586
	883,563	265,763	139,991	10	1,009,345

The opening split of the designated and general funds as at 1 January 2023 has been restated due to a correction regarding the original allocation of expenditure in prior years.

16 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	863,052	-	863,052
Investments	298	64,733	65,031
Current assets/(liabilities)	277,006	7,473	284,479
	1,140,356	72,206	1,212,562

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Tangible assets	863,052	-	863,052
Investments	310	63,284	63,594
Current assets/(liabilities)	145,983	7,473	153,456
	1,009,345	70,757	1,080,102

Charity registration number 1134595

PCC OF BROUGHTON

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

PCC OF BROUGHTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev Canon F Green	
	G Bagwell	
	M Couper	
	Rev N Gilmour	
	B Hurley	
	L Laflin	
	C McAteer	
	K Morris	
	P Moss	
	Rev P Taylor	
	V Thornley	
	Canon A Titterington	
	J Titterington	
	B Townsend	
	D Ward	
	P Ward	
	M Anson	
	C Couper	
Officer roles	Rev Canon F Green	Incumbent and PCC Chair
	J Titterington	Treasurer
	M Couper	Secretary
Charity number	1134595	
Principal address	St Martin's Chapel and Parish Hall	
	Broadway	
	Fulwood	
	Preston	
	Lancashire	
	PR9 2TH	
Independent examiner	David Wood Wilson BA FCA	
	Hindle Jepson & Jennings Ltd	
	10 Borough Road	
	Darwen	
	Lancashire	
	BB3 1PL	

PCC OF BROUGHTON

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PCC OF BROUGHTON

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC co-operates with the clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit Statement

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. The PCC try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and Prayer
- Learning about the Gospel
- Developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the wider parish
- Missionary and outreach work

To facilitate this work it is important that we maintain the fabric of the parish church, St. John Baptist, and St. Martin's Chapel/Parish Hall. St. Peter's Chapel is within St. Peter's Church of England Primary School and maintenance is the responsibility of Lancashire County Council. The new St, Martin's was completed in August 2023. The project included new affordable housing developed by our partner housing association, Regenda Homes as well as the Chapel and Parish Hall for Broughton parish in the centre of Fulwood (replacing the former Parish Hall).

Achievements and performance

Significant activities and achievements against objectives

During the year the PCC met for six scheduled meetings. Major topics discussed included: the development of Sunday Schools (St. John's and St, Peter's - Jigsaw), Messy Church, the addition of a Saturday service once a month at St. Martin's; Finance, Fund Raising and Stewardship; Parish Church maintenance, planned capital projects (including an improved heating system, repair of windows, stair rails to tower, works to the church yard, and other quinquennial tasks); health and safety policy, safeguarding procedures and reports on the two parish primary schools. St. Martin's is being used 7 days a week for parish and community activities. The full kitchen facilities allow the parish to host a year-round Warm Welcome Space reaching out to those who are lonely, in need of support or concerned about energy bills. Between 40-50 people attend each week. The new Parish Hall/Chapel at St. Martin's is used by community groups, classes and meetings all week at the hub of the parish.

Representative members of the PCC participate in the Deanery Synod, a PCC Member is on the Deanery Synod Standing Committee serving as Deanery Synod Secretary and on the Blackburn Diocesan Synod. This provides the PCC with an important link with the wider structures of the church.

Some members of the parish are unable to attend church due to sickness and age. The clergy visit all church members who have requested it to celebrate communion with them either at their homes or in hospital. A bi-weekly Worship from Home pack is sent via email or delivered by hand to house-bound parishioners. The pew sheet is sent via email to households on request.

The activities within the parish are reported in the monthly magazine *'Outlook'* and the pew sheet, The parish has a website, Facebook and X/Twitter accounts.

The following committees serve the church and its activities:

- Land and Buildings
- Fund Raising and Social
- Energy Project
- Health and Safety
- Safeguarding
- Communications
- Stewardship
- Standing Committee

Ecumenical Relationships

The church is a member of the ecumenical covenant Churches Together in Fulwood and Broughton.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

PCC of Broughton is part of the Diocese of Blackburn within the Church of England. The correspondence address is St. Martin's Chapel and Parish Hall, Broadway, Fulwood, Preston, PR9 2TH. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev Canon F Green	
G Bagwell	
P Brand	(Resigned 9 January 2025)
C Buckley	(Resigned 9 November 2024)
M Couper	
T Eves	(Resigned 13 May 2024)
Rev N Gilmour	
B Hurley	
L Laflin	
C McAteer	
D Millbank	(Resigned 13 May 2024)
K Morris	
P Moss	
Rev P Taylor	
V Thornley	
Canon A Titterington	
J Titterington	
B Townsend	
D Ward	
P Ward	
M Anson	
C Couper	

Recruitment and appointment of trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is registered with the Charity Commission (Charity Number 1134595).

The membership of the PCC consists of the incumbent, churchwardens, parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training in to the workings of the PCC.

The PCC members regularly assess the major risks to which the parish is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Statement of trustee's responsibilities

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Volunteers

The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is.

The trustee's report was approved by the Board of Trustees.

Rev Canon F Green
Trustee

27 March 2025

PCC OF BROUGHTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PCC OF BROUGHTON

I report to the trustees on my examination of the financial statements of PCC of Broughton (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Wood Wilson BA FCA

Hindle Jepson & Jennings Ltd
10 Borough Road
Darwen
Lancashire
BB3 1PL

Dated: 27 March 2025

PCC OF BROUGHTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	282,388	-	282,388	277,755
Investments	4	12,218	-	12,218	11,525
Total income		294,606	-	294,606	289,280
Expenditure on:					
Charitable activities	5	163,583	-	163,583	271,693
Total expenditure		163,583	-	163,583	271,693
Net gains/(losses) on investments	8	(12)	1,449	1,437	5,865
Net income and movement in funds		131,011	1,449	132,460	23,452
Reconciliation of funds:					
Fund balances at 1 January 2024		1,009,345	70,757	1,080,102	1,056,650
Fund balances at 31 December 2024		1,140,356	72,206	1,212,562	1,080,102

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PCC OF BROUGHTON

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	**10**		863,052		863,052
Investments	**11**		65,031		63,594
			928,083		926,646
Current assets					
Stocks		175		157	
Debtors	**12**	4,417		2,038	
Cash at bank and in hand		281,487		151,758	
		286,079		153,953	
Creditors: amounts falling due within one year	**13**	(1,600)		(497)	
Net current assets			284,479		153,456
Total assets less current liabilities			1,212,562		1,080,102
The funds of the Charity					
Restricted income funds	**14**		72,206		70,757
Unrestricted funds	**15**		1,140,356		1,009,345
			1,212,562		1,080,102

1 Accounting policies

Charity information

PCC of Broughton is a registered charity no 1134595.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Nil

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	129,306	-	129,306	147,528	23,517	171,045
Legacies	148,000	-	148,000	106,000	-	106,000
Grants	5,082	-	5,082	710	-	710
	282,388	-	282,388	254,238	23,517	277,755
Donations and gifts						
Direct Giving inc. Gift Aid	97,919	-	97,919	93,326	-	93,326
Baptisms, wedding and funerals	9,118	-	9,118	7,685	-	7,685
Donations and legacies	4,353	-	4,353	23,972	-	23,972
Functions and fund raising	10,777	-	10,777	7,096	-	7,096
Floodlighting	1,440	-	1,440	1,505	23,517	25,022
Magazine income	1,645	-	1,645	1,378	-	1,378
St Martins House contribution	-	-	-	8,761	-	8,761
Other	4,054	-	4,054	3,805	-	3,805
	129,306	-	129,306	147,528	23,517	171,045

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	12,218	11,525

5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	11,700	11,076
Mission Giving	724	789
Diocesan Parish Share	60,000	40,000
Clergy Expenses	8,118	7,999
Music Costs	7,747	24,616
Parish Office	6,963	4,323
St Martin's Complex Costs	19,386	10,437
Church Expenses	13,399	9,172
Bank Charges	637	836
Church Running Costs - Electricity	1,974	5,487
Church Running Costs - Heating Oil	5,338	5,017
Church Running Costs - Insurance	3,996	3,297
Church Maintenance - Parish Church	17,110	31,592
Church Maintenance - St. Martin's	-	112,993
Demonstrator Church Expenditure	2,702	-
Parish Magazine Costs	958	1,421
Other charitable expenditure	2,831	2,638
	163,583	271,693
Analysis by fund		
Unrestricted funds - general	163,583	139,991
Restricted funds	-	131,702
	163,583	271,693

6 Trustees

The Vicar is a member of the PCC. She is remunerated through the diocese. She receives expenses from the PCC in respect of her duties as Vicar,

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	1	1

Employment costs	2024 £	2023 £
Wages and salaries	11,700	11,076

7 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

8 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Revaluation of investments	(12)	1,449	1,437	10	5,855	5,865

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Leasehold improvements £
Cost	
At 1 January 2024	863,052
At 31 December 2024	863,052
Carrying amount	
At 31 December 2024	863,052
At 31 December 2023	863,052

11 Fixed asset investments

	Restricted investment funds - St CCLA Church of England CBF	Unrestricted held by the PCC - M&G Charibond 276 units	Total
	£	£	£
Cost or valuation			
At 1 January 2024	63,284	310	63,594
Valuation changes	1,449	(12)	1,437
At 31 December 2024	64,733	298	65,031
Carrying amount			
At 31 December 2024	64,733	298	65,031
At 31 December 2023	63,284	310	63,594

12 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	4,417	2,038

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	497
Accruals and deferred income	1,600	-
	1,600	497

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Organ appeal	7,249	-	-	-	7,249
Choir fund	63,475	-	-	1,449	64,924
Walkers and talkers	33	-	-	-	33
	70,757	-	-	1,449	72,206

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Organ appeal	7,249	-	-	-	7,249
Choir fund	76,329	-	(18,709)	5,855	63,475
Walkers and talkers	33	-	-	-	33
Air source heat pumps	27,000	3,000	(30,000)	-	-
Kitchen	5,000	-	(5,000)	-	-
St Martin's development	57,476	20,517	(77,993)	-	-
	173,087	23,517	131,702	5,855	70,757

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Mission and worship fund	34,400	-	-	-	34,400
Children's Ministry	359	-	(174)	-	185
St John's capital projects	100,000	145,000	(11,619)	-	233,381
General funds	874,586	149,606	(151,790)	(12)	872,390
	1,009,345	294,606	(163,583)	(12)	1,140,356

15 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Mission and worship fund	34,400	-	-	-	34,400
Children's ministry	377	-	(18)	-	359
St John's capital projects	-	100,000	-	-	100,000
General funds	848,786	165,763	(139,973)	10	874,586
	883,563	265,763	139,991	10	1,009,345

The opening split of the designated and general funds as at 1 January 2023 has been restated due to a correction regarding the original allocation of expenditure in prior years.

16 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	863,052	-	863,052
Investments	298	64,733	65,031
Current assets/(liabilities)	277,006	7,473	284,479
	1,140,356	72,206	1,212,562

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Tangible assets	863,052	-	863,052
Investments	310	63,284	63,594
Current assets/(liabilities)	145,983	7,473	153,456
	1,009,345	70,757	1,080,102

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN BAPTIST BROUG

England & Wales - Charity number 1134595

Accounts

PCC OF BROUGHTON

Financial statements

for the year ended 31 December 2023

PCC OF BROUGHTON
LEGAL INFORMATION

Trustees	Rev Canon F Green M Anson G Bagwell P Brand C Buckley C Couper M Couper T Eves Rev N Gilmour B Hurley L Laflin C McAteer D Millbank K Morris P Moss Rev P Taylor V Thornley Canon A Titterington J Titterington B Townsend D Ward P Ward
Incumbent and PCC Chair	Rev Canon F Green
Treasurer	Mr J Titterington
Secretary	Mrs M Couper
Charity Registration Number	1134595
Principal address	St. Martin's House 25 Northway Fulwood Preston PR2 9TP
Independent examiner	Mr S Worswick BA FCA Smith & Goulding Limited 2 Southport Road Chorley PR7 1LB

PCC OF BROUGHTON
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PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities
The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC will co-operate with the clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit Statement
When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. The PCC try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer
- Learning about the Gospel
- Developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the wider parish,
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the parish church, St. John Baptist and St. Martin's Chapel/Parish Hall. St. Peter's Chapel is within St. Peter's Church of England Primary School and maintenance is the responsibility of Lancashire County Council. The new St. Martin's was completed in August 2023. The project included new affordable housing developed by our partner housing association, Regenda Homes as well as the Chapel and Parish Hall for Broughton Parish in the centre of Fulwood (replacing the former Parish Hall).

Achievements and Performance
During the year the PCC met for six scheduled meetings. Major topics discussed included: Finance, Parish Church maintenance, the construction project at St. Martin's, Fulwood; health and safety policy, safe from harm procedures, the development of Sunday Schools (St. John's and St. Peter's - jigsaw) and Messy Church, education courses and opportunities, and fund raising for an Appeal for the fixtures, fittings and landscaping of the new St. Martin's Chapel/Parish Hall. St. Martins is being used seven days a week for parish and community activities. The full kitchen facilities allow the parish to host a year-round Warm Welcome Space reaching out to those who are lonely, in need of support or concerned about energy bills.

Representative members of the PCC sit on the Deanery Synod and a PCC member is on the Deanery Synod Standing Committee serving as Deanery Synod Secretary. This provides the PCC with an important link with the wider structures of the church.

Some members of the parish are unable to attend church due to sickness and age. The clergy visit all church members who have requested it to celebrate communion with them either at their homes or in hospital. A Bi-weekly Worship from Home pack is sent via email or delivered by hand to house-bound parishioners. The pew sheet is sent via email to households on request.

The activities within the parish are reported in the monthly magazine '*Outlook*' and the pew sheet. The parish has a website(refreshed in 2023), Facebook and Twitter accounts.

The following committees serve the church and its activities:

- Land and Buildings
- Fund raising and Social
- St. Martin's Project Team
- Health and Safety
- Safeguarding
- Communications
- Stewardship
- Standing committee.

PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Ecumenical Relationships
The church is a member of the ecumenical covenant Churches Together in Fulwood and Broughton.

Financial Review
Total receipts on unrestricted funds were £165,763 of which £71,458 was unrestricted voluntary donations and a further £21,868 was recovered under the Gift Aid scheme.

The total expenditure from unrestricted funds including the contribution to the diocesan parish share, which provides for the stipends and housing for the clergy, was £139,973.

Construction of the new St. Martin's Chapel/Parish Hall began on 2nd April 2022 and was completed on 18th August 2023, The fixed contract sum is £772,620.18. Fees for the project will exceed £70,000.

The net result for the year was a surplus of income over expenditure from unrestricted funds of £25,790.

At 31 December 2023 the PCC had a balance on unrestricted funds of £1,009,345. This includes £240,000 which has been designated for the development of mission and worship and £100,000 designated for capital projects at St. John's. The restricted funds at 31 December 2023 totalled £70,757. A Breakdown of the restricted funds is shown in the notes to the accounts.

Reserves Policy
The PCC consider that they should hold one years' average expenditure in bank accounts and easily realisable investments which has been achieved throughout the year.

Volunteers
The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is.

Structure, Governance and Management
The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is registered with the Charity Commission (Charity Number 1134595).

The membership of the PCC consists of the incumbent, churchwardens, parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training in to the workings of the PCC.

The PCC members regularly assess the major risks to which the parish is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Administrative Information
PCC of Broughton is part of the Diocese of Blackburn within the Church of England. The correspondence address is St Martin's House, 25 Northway, Fulwood, Preston PR2 9TP. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission.
PCC members who have served during the year are:
Rev Canon F Green
M Anson
G Bagwell
P Brand
C Buckley
C Couper
M Couper
T Eves
Rev N Gilmour
B Hurley
L Laflin
C McAteer
D Millbank
K Morris
P Moss
Rev P Taylor
V Thornley
Canon A Titterington
J Titterington
B Townsend
D Ward
P Ward

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations, current Church Accounting Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on and signed on their behalf by:

Rev Canon F Green (PCC Chair)

INDEPENDENT EXAMINER'S REPORT TO THE

PCC OF BROUGHTON

I report to the Trustees on my examination of the accounts of PCC of Broughton for the year ended 31 December 2023, which are set out on pages iv to xvii.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....**Simon Worswick,** B.A, F.C.A

Date

PCC OF BROUGHTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 DECEMBER 2023

	NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL 2023	TOTAL 2022
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	154,238	100,000	23,517	277,755	162,648
Charitable activities	2(d)	-	-	-	-	-
Income from investments	2(c)	11,525	-	-	11,525	4,637
TOTAL INCOME		165,763	100,000	23,517	289,280	167,285
EXPENDITURE ON:						
Provision of ministry and mission	5(a)	139,973	18	131,702	271,693	105,173
Fund raising costs		-	-	-	-	-
Parish hall running expenses	5(b)	-	-	-	-	-
TOTAL EXPENDITURE		93,973	-	131,702	271,693	105,173
NET INCOME/EXPENDITURE		25,790	99,982	(108,185)	17,587	62,112
Gains (Losses) on tangible fixed assets	6(a)	-	-	-	-	(9,503)
Gains (losses) on investments On revaluation	6(b)	10	-	5,855	5,865	(8,305)
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		25,800	99,982	(102,330)	23,452	44,304
BALANCES B/FWD 1 JANUARY		643,186	240,377	173,087	1,056,650	1,012,346
BALANCES C/FWD 31 DECEMBER		668,986	340,359	70,757	1,080,102	1,056,650

The breakdown of the 2020 figures between the unrestricted, restricted and endowment funds are in note 10 on page xvi.

PCC OF BROUGHTON

BALANCE SHEET

AS AT 31 DECEMBER 2023

	NOTES		2023		2022
			£		£
Fixed Assets					
Tangible fixed assets	6		863,052		505,004
Investments			63,594		62,729
Current Assets					
Stocks		157		285	
Sundry debtors and prepayments	8	2,038		1,886	
Cash at bank and in hand	7	151,758		486,973	
		153,953		489,144	
Current Liabilities					
Creditors	9	(497)		(227)	
Net Current Assets			153,456		488,917
Total Net Assets			1,080,102		1,056,650
The Funds of the Charity					
Restricted funds	11		70,757		173,087
Unrestricted funds:					
Designated funds	12		340,359		240,377
Other charitable funds	12		668,986		643,186
Total Charity Funds			1,080,102		1,056,650

Approved by the Parochial Church Council on and signed on its behalf by:

Rev Canon F Green (PCC Chair)

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Accounting Convention
The accounts have been prepared in accordance with the current Church Accounting Regulations together with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Going Concern
At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

Funds
Restricted funds represent donations or grants received for a specific purpose or objective. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forwarded as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

Incoming Resources
These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Resources Expended
Liabilities are recognised as soon as an outflow of economic benefit is probable.

Costs are included in the accounts gross including irrecoverable VAT.

Fixed Assets
Consecrated and benefice property is not included in the financial statements in accordance with s. 10 of the Charities Act 2011.

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Stock
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured at cost.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. INCOMING RESOURCES	UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
2(a) Donations and legacies					
Planned giving					
Gift Aid	59,274	-	-	59,274	56,578
Tax receivable	21,868	-	-	21,868	18,880
Other giving					
Collections	12,184	-	-	12,184	8,148
Baptisms, weddings and funerals	7,685	-	-	7,685	10,284
Donations and legacies	29,972	100,000	23,517	153,489	57,163
Functions and fund raising	7,096	-	-	7,096	5,412
Floodlighting	1,505	-	-	1,505	1,575
Magazine income	1,378	-	-	1,378	1,648
Childrens' Ministry – designated fund	-	-		-	377
St Martin's House contribution	8,761	-	-	8,761	-
Grants	710	-	-	710	2,030
Other income	3,805	-	-	3,805	553
	154,238	100,000	23,517	277,755	162,648
2(c) Income from Investments					
Rental income	-		-	-	-
Interest and dividends receivable	11,525		-	11,525	4,637
	11,525		-	11,525	4,637

3. EMPLOYEES

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	1	1

There were no employees whose annual emoluments were £60,000 or more.

4. TRANSACTIONS WITH MEMBERS OF THE PCC AND RELATED PARTIES

The Vicar is a member of the PCC. She is remunerated through the diocese. She receives expenses from the PCC in respect of her duties as Vicar.

5. RESOURCES EXPENDED

	UNRESTRICTED FUNDS £	DESIGNATED FUNDS	RESTRICTED FUNDS £	TOTAL 2023 £	TOTAL 2022 £
5(a) Provision of ministry and mission					
Mission giving	789	-	-	789	1,612
Diocesan Parish Share	40,000	-	-	40,000	40,000
Clergy expenses	7,999	-	-	7,999	7,395
Music costs	5,907	-	18,709	24,616	6,341
Parish office	4,323	-	-	4,323	5,961
St. Martin's House costs	10,437	-	-	10,437	581
Wages	11,076	-	-	11,076	9,828
Church expenses	9,154	18	-	9,172	6,186
Bank charges	836	-	-	836	722
Parish magazine costs	1,421	-	-	1,421	871
Church Running Expenses:					
Electricity	5,487	-	-	5,487	2,281
Heating oil	5,017	-	-	5,017	5,178
Insurance	3,297	-	-	3,297	2,728
Church Maintenance:					
Parish church	6,017	-	-	6,017	4,381
Parish church lighting	25,575	-	-	25,575	-
Organ	-	-	-		7,162
Chairs for St Peter's	-	-	-	-	3,575
St. Martin's equipment and set up	-	-	82,993	82,993	-
St Martin's heat pump	-	-	30,000	30,000	-
Other expenses	2,638	-	-	2,638	371
	139,973	18	131,702	271,693	105,173

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

6. FIXED ASSETS FOR USE BY THE PCC

6.(a) Tangible Fixed Assets

	2023 £	2022 £
St. Martins and Parish Hall Redevelopment		
Cost brought forward	505,004	125,170
Cost of additions	358,048	379,834
Cost carried forward	863,052	505,004

6.(b) Investments

	COST £	MARKET VALUE 2022 £	ADDITIONS / DISPOSALS £	INCREASE/ DECREASE IN VALUE £	MARKET VALUE 2023 £
Unrestricted held by the PCC					
M & G Charibond 276 units	350	300	-	10	310
		300	-	10	310
Restricted investment funds					
St CCLA Church of England CBF	36,200	62,429	(5,000)	5,855	63,284
		62,429	(5,000)	5,855	63,284
Total Market Values		62,729	(5,000)	5,865	63,594

6.(c) Unrealised Gains/(Losses) in Investments and Fixed Assets

This relates to the revaluation of investments held by or on behalf of the PCC, on an annual basis and is represented by the difference between the opening and closing market values.

	2023 £	2022 £
Unrealised gains/(losses) in unrestricted investments	10	25
Unrealised gain/(losses) in restricted investments	5,855	(8,330)
Total unrealised gains/(losses) in the year	5,865	(8,305)

7. CASH AT BANK AND IN HAND

	2023 £	2022 £
Restricted	7,473	53,182
Designated	100,359	240,377
Unrestricted general funds	43,926	195,585
	151,758	489,144

8. DEBTORS

	2023 £	2022 £
Income Tax re: Gift Aid	2,038	1,886
Sundry debtors and prepayments	-	-
	2,038	1,886

9. CREDITORS

	2023 £	2022 £
Amounts falling due inside one year		
PAYE liability	-	-
Receipts in advance	222	-
Sundry creditors and accrued expenditure	275	227
	497	227

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

10. 2022 COMPARATIVES

		UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2(a)	111,241	377	51,030	162,648
Charitable activities	2(d)	-	-	-	-
Income from investments	2(c)	4,175	-	462	4,637
TOTAL INCOME		115,416	377	51,492	167,285
EXPENDITURE ON:					
Provision of ministry and mission	5(a)	93,974	-	11,199	105,173
Fund raising costs		-	-	-	-
Parish hall running expenses	5(b)	-	-	-	-
TOTAL EXPENDITURE		93,974	-	11,199	105,173
NET INCOME/EXPENDITURE		21,442	377	40,293	62,112
Gains (Losses) on revaluation of tangible fixed assets		(9,503)	-	-	(9,503)
Gains (Losses) on investment assets					
On revaluation		25	-	(8,330)	(8,305)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		11,964	377	31,963	44,304
BALANCES B/FWD 1 JANUARY		631,222	240,000	141,124	1,012,346
BALANCES C/FWD 31 DECEMBER		643,186	240,377	173,087	1,056,650

11. FUNDS

Restricted Funds

Organ appeal	Funds raised for the replacement of the organ.
Choir fund	Bequests received to maintain the choral music in church.
Walkers and talkers fund	Residue of funds held on behalf of the walkers and talkers group.
St Martins development fund	Donations received towards the redevelopment.

Funds	Balance at 1 January 2023	Movement in funds			Balance at 31 December 2023
		Income	Expenditure	Revaluation	
Restricted – Organ appeal	7,249	-	-	-	7,249
Restricted – Choir fund	76,329	-	(18,709)	5,855	63,475
Restricted – Walkers and talkers	33	-	-	-	33
Restricted – Air source heat pumps	27,000	3,000	(30,000)	-	-
Restricted – Kitchen	5,000	-	(5,000)	-	-
Restricted – St. Martin's development	57,476	20,517	(77,993)	-	-
Designated -Mission and worship fund	240,000	-	-	-	240,000
Designated – Children's Ministry	377	-	(18)	-	359
Designated – St John's capital projects	-	100,000	-	-	100,000
Unrestricted Fund	643,186	165,763	(139,973)	10	668,986
Total Funds	1,056,650	289,280	(271,693)	5,865	1,080,102

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Endowment	Total
Tangible fixed assets	863,052	-	-	863,052
Investments	310	63,284	-	63,594
Current Assets	146,480	7,473	-	153,953
Creditors: amounts falling due within one year	(497)	-	-	(497)
	1,009,345	70,757	-	1,080,102

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN BAPTIST BROUG

England & Wales - Charity number 1134595

Accounts

BROUGHTON PAROCHIAL CHURCH COUNCIL

INCOME & EXPENDITURE ACCOUNT - GENERAL FUNDS

YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
GENERAL INCOME				
Direct giving (inc gift aid)		83,606		67,541
Functions and fundraising		5,412		2,185
Floodlighting		1,575		1,630
Donations		6,133		2,210
Investment income and interest		4,175		96
Baptisms, weddings and funerals		10,284		6,540
Surplus / (deficit) on magazine		777		-
VAT refund received		-		2,151
Energy grants		2,030		-
Other income		553		530
		114,545		82,883
GENERAL EXPENDITURE				
Clergy	7,395		2,907	
Music	5,879		5,930	
Church expenses	6,186		4,073	
Parish office	5,961		6,324	
Wages	9,828		9,828	
St Martin's House costs	581		1,432	
Bank charges	722		646	
Other expenses	371		745	
		(36,923)		(31,885)
PARISH HALL				
Income				
Lettings	-		-	
Church Club	-		-	
	-		-	
Less Expenses				
Parish Hall bad debt	-		-	
Electricity	-		43	
Gas	-		-	
Water	-		-	
Insurance	-		271	
Maintenance and grounds	-		-	
Other expenses	-		-	
	-		314	
Parish Hall Net Contribution / (Deficit)		-		(314)
HEATING, LIGHTING & INSURANCE				
Insurance	2,728		2,691	
Heating oil	5,178		2,844	
Electricity	2,281		789	
		(10,187)		(6,324)
REPAIRS & MAINTENANCE				
Parish Church	4,381		4,870	
	-		-	
		(4,381)		(4,870)
DIOCESAN PARISH SHARE		(40,000)		(30,000)
MISSION GIVING		(1,612)		(602)
SURPLUS / (DEFICIT) FOR THE YEAR		21,442		8,888
Asset disposal costs		(9,503)		-
Revaluation of properties		-		537,500
(Losses) / gains on investments		25		(72)
NET MOVEMENT IN GENERAL FUNDS		11,964		546,316

BROUGHTON PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Fixed assets				
St Martin's redevelopment		505,004		125,170
St Martin's site - valuation		-		345,000
25 Northway - valuation		-		192,500
		505,004		662,670
Investments at Market Value		62,729		71,034
Bank Current Account	46,611		29,619	
Bank Deposit Account	440,361		247,769	
		486,972		277,388
Fairtrade Stock		285		66
Debtors				
Tax repayment due	*1,886*		*1,760*	
Sundry debtors and prepayments	-		180	
		1,886		1,940
Creditors & Accruals				
Receipts in advance	-		198	
Short term creditors	227		554	
		(227)		(752)
		1,056,650		**1,012,346**
Funds:				
General Fund		643,186		631,222
Designated Funds		240,377		240,000
Total Unrestricted Funds		883,563		871,222
Restricted Funds		173,087		141,124
		1,056,650		**1,012,346**

BROUGHTON PAROCHIAL CHURCH COUNCIL

FUNDS STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2022

	At 31/12/2021 £	Incoming resources this year £	Resources applied this year £	Revaluation gains / (losses) £	Transfers between funds £	At 31/12/2022 £
FUNDS						
Unrestricted funds						
General funds	631,222	115,416	(93,974)	(9,478)	-	643,186
Designated funds:						
Mission and worship fund	240,000	-	-	-	-	240,000
Childrens' Ministry	-	377	-	-	-	377
Restricted funds						
Organ appeal	14,411	-	(7,162)	-	-	7,249
Choir fund	80,367	4,754	(462)	(8,330)	-	76,329
Chairs at St Peter's	-	-	-	-	-	-
Walkers & Talkers fund	33	-	-	-	-	33
St Martin's development fund	46,313	11,163	-	-	-	57,476
Chairs at St Peter's	-	3,575	(3,575)	-	-	-
Air source heat pumps	-	*27,000*	-	-	-	27,000
Kitchen	-	5,000	-	-	-	5,000
	-	-	-	-	-	-
	1,012,346	167,285	(105,173)	(17,808)	-	1,056,650

MISSION GIVING 2022

	2022	2021
Fair Trade	-	-
Friends of Blackburn Cathedral	12	12
Christingle - Childrens Society	103	128
Churches together	-	190
Bishop's Ord Fund	-	162
British Legion Poppy Appeal	129	110
Red Cross	233	-
McMillan	535	-
Bishop's Harvest Appeal	25	-
St Catherine's Hospice	275	-
Food Bank	300	-
	1,612	602

PCC OF BROUGHTON

Financial statements

for the year ended 31 December 2022

PCC OF BROUGHTON
LEGAL INFORMATION

Trustees	Rev Canon F Green Mr M Anson Mrs P Brand Mrs C Buckley Mrs S Cherry Mr C Couper Mrs M Couper Mrs T Eves Mr J Gibson Rev N Gilmour Mr B Hurley Mrs L Laflin Mr D Milbank Mrs K Morris Mrs A-L Robson Rev P Taylor Mrs V Thornley Canon A Titterington Mr J Titterington Mr B Townsend Mr P Ward
Incumbent and PCC Chair	Rev Canon F Green
Vice-Chair	Mrs A-L Robson
Treasurer	Mr J Titterington
Secretary	Mrs M Couper
Charity Registration Number	1134595
Principal address	St. Martin's House 25 Northway Fulwood Preston PR2 9TP
Independent examiner	Mr S Worswick BA FCA Smith & Goulding Limited 2 Southport Road Chorley PR7 1LB

PCC OF BROUGHTON
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PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities
The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC will co-operate with the clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit Statement
When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, the PCC try to enable ordinary people to live out their faith as part of our parish community through:
Worship and prayer;
learning about the Gospel;
and developing their knowledge and trust in Jesus.
Provision of pastoral care for people living in the wider parish.
Missionary and outreach work.
To facilitate this work it is important that we maintain the fabric of the worship centres within the parish.

Achievements and Performance

Worship and Prayer
The year was affected by church closures due to national COVID 19 restrictions. Although there was a service at St. John Baptist parish church on 3rd January, all services were suspended on 10 January and did not start again until 14th March at 10:30 a.m. at the parish church. Morning services were generally conducted by the Deacon, Rev. Pauline Taylor, and the Licensed Lay Minister, Canon Andrea Titterington, with visiting clergy taking Eucharist services when possible. There was still restricted capacity at the parish church in order to incorporate social distancing protocol and attendance was enabled using *Eventbrite*. A 9:30 a.m. service at St. Peter's Chapel recommenced on 28th March and Evening Prayer at 6:30 on 25th July, with the choir returning for Choral Evensong on 22nd August.

Parish Business and Communications
During the year the PCC meetings were chaired by the Area Dean, Rev. Canon Alistair McHaffie, during the vacancy. Meetings were held on Zoom on 22nd March; an Extraordinary PCC Meeting on 10th May; 20th July; and in person on 13th September with a Special PCC Meeting held on 26th August in person to give final approval to the St. Martin's Project. All meetings required for the appointment of a vicar were held during the year. Rev. Canon Fleur Green was installed as Vicar on 25th October and the first PCC Meeting that she chaired was held in person on 8th November.

Throughout the year, in order to keep in contact with parishioners despite church closures and to serve those unable to attend services when they started again, a *Weekly Parish Pack* was distributed to 260 households via email, hand delivery or post. The mailings included Parish News, Services and Reflections. In addition, the parish magazine, *Outlook*, was distributed monthly to this contact list with hard copies available in worship centres. *Outlook* was also available on the parish website along with other parish information.

Representative members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The PCC has two members who serve on the Deanery Synod Standing Committee and whenever Synod meets, Broughton is well represented by other PCC Members and the Deacon. This is an important link between the parish and the wider structures of the church.

PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Ecumenical Relationships
The church is a member of the ecumenical covenant Churches Together in Fulwood and Broughton.

Financial Review
Total receipts on unrestricted funds were £82,883 of which £51,265 was unrestricted voluntary donations, and a further £12,579 was recovered under the Gift Aid scheme.

The total expenditure from unrestricted funds was £73,995. The diocese has reinstated the contribution to the parish share at a discounted rate of £30,000 for 2021 to assist with the development of the Parish Hall complex.

The income for the year exceeded expenditure on unrestricted funds by £8,888. There was a loss on revaluation of investments of £72 in the year.

The PCC owns the St. Martins site together with the neighbouring St Martins House. The cost of these properties has not been included in previous accounts. However, in 2021 sales have been agreed for St Martins House and part of St Martins site, with the completion due to take place in 2022. As a result of this the properties have been included on the balance sheet at 31 December 2021 at the selling price of £537,500. After taking account of the uplift in the property values the balance of unrestricted funds at 31 December 2021 was £871,222, of which £240,000 has been designated for the development of mission and worship.

The restricted funds balance of £141,124 includes funding of £46,313 which was received in 2021 where the donor has stipulated that the funds are to be applied towards the redevelopment of St Martins.

Reserves Policy
The PCC consider that they should hold one years' average expenditure in bank accounts and easily realisable investments which has been achieved throughout the year.

Volunteers
The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is

Structure, Governance and Management
The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is registered with the Charity Commission (Charity Number 1134595).

The membership of the PCC consists of the incumbent, churchwardens, parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training in to the workings of the PCC.

The PCC members regularly assess the major risks to which the parish is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Administrative Information

PCC of Broughton is part of the Diocese of Blackburn within the Church of England. The correspondence address is St Martin's House, 25 Northway, Fulwood, Preston PR2 9TP. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served during the year are:

Rev Canon F Green
Mr M Anson
Mrs P Brand
Mrs C Buckley
Mrs S Cherry
Mr C Couper
Mrs M Couper
Mrs T Eves
Mr J Gibson
Rev N Gilmour
Mr B Hurley
Mrs L Laflin
Mr D Millbank
Mrs K Morris
Mrs A-L Robson
Rev P Taylor
Mrs V Thornley
Canon A Titterington
Mr J Titterington
Mr B Townsend
Mr P Ward

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations, current Church Accounting Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on and signed on their behalf by:

.....

Rev Canon F Green (PCC Chair)

INDEPENDENT EXAMINER'S REPORT TO THE

PCC OF BROUGHTON

I report to the Trustees on my examination of the accounts of PCC of Broughton for the year ended 31 December 2022, which are set out on pages iv to xvii.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....**Simon Worswick,** B.A, F.C.A

Date

PCC OF BROUGHTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 DECEMBER 2022

	NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL 2022	TOTAL 2021
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	111,241	377	51,030	162,648	129,100
Charitable activities	2(d)	-	-	-	-	-
Income from investments	2(c)	4,175	462	462	4,637	1,891
TOTAL INCOME		115,416	377	51,492	167,285	130,991
EXPENDITURE ON:						
Provision of ministry and mission	5(a)	93,974	-	11,199	105,173	76,676
Fund raising costs		-	-	-	-	-
Parish hall running expenses	5(b)	-	-	-	-	314
TOTAL EXPENDITURE		93,974	-	11,199	105,173	76,990
NET INCOME/EXPENDITURE		21,442	377	40,293	62,112	54,001
Gains (Losses) on tangible fixed assets	6(a)	(9,503)		-	(9,503)	537,500
Gains (losses) on investments On revaluation	6(b)	25	-	(8,330)	(8,305)	8,784
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		11,964	377	31,963	44,304	600,285
BALANCES B/FWD 1 JANUARY		631,222	240,000	141,124	1,012,346	1,012,346
BALANCES C/FWD 31 DECEMBER		643,186	240,377	173,087	1,056,650	1,012,346

The breakdown of the 2020 figures between the unrestricted, restricted and endowment funds are in note 10 on page xvi.

PCC OF BROUGHTON

BALANCE SHEET

AS AT 31 DECEMBER 2022

	NOTES		2022		2021
			£		£
Fixed Assets					
Tangible fixed assets	6		505,004		662,670
Investments			62,729		71,034
Current Assets					
Stocks		285		66	
Sundry debtors and prepayments	8	1,886		1,940	
Cash at bank and in hand	7	486,973		277,387	
		489,144		279,393	
Current Liabilities					
Creditors	9	(227)		(751)	
Net Current Assets			488,917		278,642
Total Net Assets			1,056,650		1,012,346
The Funds of the Charity					
Restricted funds	11		173,087		141,124
Unrestricted funds:					
Designated funds	12		240,377		240,000
Other charitable funds	12		643,186		631,222
Total Charity Funds			1,056,650		1,012,346

Approved by the Parochial Church Council on and signed on its behalf by:

.....

Rev Canon F Green (PCC Chair)

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared in accordance with the current Church Accounting Regulations together with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

Funds

Restricted funds represent donations or grants received for a specific purpose or objective. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forwarded as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

Incoming Resources
These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Resources Expended
Liabilities are recognised as soon as an outflow of economic benefit is probable.

Costs are included in the accounts gross including irrecoverable VAT.

Fixed Assets
Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Stock
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured at cost.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. INCOMING RESOURCES

	UNRESTRICTED FUNDS	RESTRICTED	TOTAL 2022	TOTAL 2021
	£	£	£	£
2(a) Donations and legacies				
Planned giving				
Gift Aid	56,578	-	56,578	51,265
Tax receivable	18,880	-	18,880	12,597
Other giving				
Collections	8,148	-	8,148	3,679
Baptisms, weddings and funerals	10,284	-	10,284	6,540
Donations	6,133	51,030	57,163	48,523
Functions and fund raising	5,412	-	5,412	2,185
Floodlighting	1,575	-	1,575	1,630
Magazine income	1,648	-	1,648	-
Childrens' Ministry – designated fund	377		377	
VAT refund	-	-	-	2,151
Energy grants	2,030	-	2,030	-
Other income	553	-	553	530
	111,618	51,030	162,648	129,100
2(c) Income from Investments				
Rental income	-	-	-	-
Interest and dividends receivable	4,175	462	4,637	1,891
	4,175	462	4,637	1,891

3. EMPLOYEES

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	1	1

There were no employees whose annual emoluments were £60,000 or more.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4. TRANSACTIONS WITH MEMBERS OF THE PCC AND RELATED PARTIES

The Vicar is a member of the PCC. She is remunerated through the diocese. She receives expenses from the PCC in respect of her duties as Vicar.

	UNRESTRICTED FUNDS	RESTRICTED	TOTAL 2022	TOTAL 2021
	£	£	£	£
5. RESOURCES EXPENDED				
5(a) Provision of ministry and mission				
Mission giving	1,612	-	1,612	602
Diocesan Parish Share	40,000	-	40,000	30,000
Clergy expenses	7,395	-	7,395	2,907
Music costs	5,879	462	6,341	7,725
Parish office	5,961	-	5,961	6,324
St. Martin's House costs	581	-	581	1,432
Wages	9,828	-	9,828	9,828
Church expenses	6,186	-	6,186	4,073
Bank charges	722	-	722	646
Parish magazine costs	871	-	871	-
Church Running Expenses:				
Electricity	2,281	-	2,281	789
Heating oil	5,178	-	5,178	2,844
Insurance	2,728	-	2,728	2,691
Church Maintenance:				
Parish church	4,381	-	4,381	6,070
Organ	-	7,162	7,162	
Chairs for St Peter's	-	3,575	3,575	
Other expenses	371	-	371	745
	93,974	11,199	105,173	76,676

5(b) Parish hall running expenses

Bad debt	-	-	-	-
Electricity	-	-	-	43
Gas	-	-	-	-
Water	-	-	-	-
Insurance	-	-	-	271
Maintenance and grounds	-	-	-	-
Other expenses	-	-	-	-
	-	-	-	314

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

6. FIXED ASSETS FOR USE BY THE PCC

6.(a) Tangible Fixed Assets

	2022 £	2021 £
St. Martins and Parish Hall Redevelopment		
Cost brought forward	125,170	72,410
Cost of additions	379,834	52,760
Cost carried forward	505,004	125,170
St. Martins site and St. Martins house		
Valuation obtained in 2021	537,500	537,500
Disposals	(537,500)	-
	-	537,500

6.(b) Investments

	COST £	MARKET VALUE 2021 £	ADDITIONS / DISPOSALS £	INCREASE/ DECREASE IN VALUE £	MARKET VALUE 2022 £
Unrestricted held by the PCC					
M & G Charibond 276 units	1,000	275	-	25	300
		275	-	25	300
Restricted investment funds					
St CCLA Church of England CBF	36,200	70,759	-	(8,330)	62,429
		70,759	-	(8,330)	62,429
Total Market Values		71,034	-	(8,305)	62,729

6.(c) Unrealised Gains/(Losses) in Investments and Fixed Assets

This relates to the revaluation of investments held by or on behalf of the PCC, on an annual basis and is represented by the difference between the opening and closing market values.

	2022 £	2021 £
Unrealised gains/(losses) in unrestricted investments	25	8,856
Unrealised gain/(losses) in restricted investments	(8,330)	(72)
Total unrealised gains/(losses) in the year	(8,305)	8,784

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

7. CASH AT BANK AND IN HAND

	2022 £	2021 £
Restricted	53,182	23,777
Designated	240,377	240,000
Unrestricted general funds	195,585	13,795
	489,144	277,572

8. DEBTORS

	2022 £	2021 £
Income Tax re: Gift Aid	1,886	1,760
Sundry debtors and prepayments	-	180
	1,886	1,940

9. CREDITORS

	2022 £	2021 £
Amounts falling due inside one year		
PAYE liability	-	-
Receipts in advance	-	197
Sundry creditors and accrued expenditure	227	554
	227	751

10. 2021 COMPARATIVES

		UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2(a)	82,787	-	46,313	129,100
Charitable activities	2(d)	-	-	-	-
Income from investments	2(c)	96	-	1,795	1,891
TOTAL INCOME		82,883	-	48,108	130,991
EXPENDITURE ON:					
Provision of ministry and mission	5(a)	73,681	-	2,995	76,676
Fund raising costs		-	-	-	-
Parish hall running expenses	5(b)	314	-	-	314
TOTAL EXPENDITURE		73,995	-	2,995	76,990
NET INCOME/EXPENDITURE		8,888	-	45,113	54,001
Gains (Losses) on revaluation of tangible fixed assets		537,500	-	-	537,500
Gains (Losses) on investment assets					
On revaluation		(72)	-	8,856	8,784
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		546,316	-	53,969	600,285
BALANCES B/FWD 1 JANUARY		84,906	240,000	87,155	412,061
BALANCES C/FWD 31 DECEMBER		631,222	240,000	141,124	1,012,346

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

11. FUNDS

Restricted Funds

Organ appeal	Funds raised for the replacement of the organ.
Choir fund	Bequests received to maintain the choral music in church.
Walkers and talkers fund	Residue of funds held on behalf of the walkers and talkers group.
St Martins development fund	Donations received towards the redevelopment.

Funds	Balance at 1 January 2022	Movement in funds			Balance at 31 December 2022
		Income	Expenditure	Revaluation	
Restricted – Organ appeal	14,411	-	(7,162)	-	7,249
Restricted – Choir fund	80,367	4,754	(462)	(8,330)	76,329
Restricted – Walkers and talkers	33	-	-	-	33
Restricted – Chairs at St Peters	-	3,575	(3,575)	-	-
Restricted – Air source heat pumps	-	27,000	-	-	27,000
Restricted - Kitchen	-	5,000	-	-	5,000
Restricted – St. Martins development	46,313	11,163	-	-	57,476
Designated – Mission and worship fund	240,000	-	-	-	240,000
Designated – Childrens' Ministry		377	-	-	377
Unrestricted Fund	631,222	109,328	(93,976)	(9,478)	637,096
Total Funds	1,012,346	161,197	(105,175)	(17,808)	1,050,560

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Endowment	Total
Tangible fixed assets	447,528	57,476	-	505,004
Investments	300	62,429	-	62,729
Current Assets	435,962	53,182	-	489,144
Creditors: amounts falling due within one year	(227)	-	-	(227)
	883,563	173,087	-	1,056,650

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN BAPTIST BROUG

England & Wales - Charity number 1134595

Accounts

St. John Baptist Church, Broughton

PCC Secretary's Report for 2021
at Annual Parish Church Meeting on 25th April 2022

2021 continued with Covid 19 restrictions. Most of the PCC meetings were held on Zoom and we were extremely grateful to Canon Alistair McHaffie the Area Dean for continuing to chair most of our meetings.

Having been in vacancy for almost a year, we were delighted that the first meeting of the PCC in January was, in fact, the Pre Section 11 meeting chaired by Archdeacon David Picken. This began the process to appoint a new incumbent and in normal circumstances, would have been held much sooner. Archdeacon David explained the further process and that the Parish Profile had already been worked on and approved. He suggested that we make use of Pathways, the online process for making appointments.

The Section 11 meeting, also on Zoom, held in early February was a legal requirement and had a specific agenda. The final version of the Parish Profile was formally approved. This is sent out to all clergy who request it. We elected Kath Morris and Brendan Hurley as our two Parish representatives to work with the Patrons in the appointment process. We requested that the vacancy be advertised, which it was, by the Patrons.

The next meeting in March, held on Zoom, was mainly concerned with Parish Finances. Simon Worswick was at the meeting to present the Parish Accounts 2020, on which he had carried out an Independent Examination and he answered all the questions asked. The Accounts were approved by a unanimous show of hands.

We had an update of the St. Martins' Redevelopment Project, which the PCC had received prior to the meeting. Any questions were answered.

In May, an Extraordinary PCC meeting was called by Archdeacon David, having been petitioned by a number of PCC members and, he had to consider their request.

The issues raised were on governance, communication and the Parish Hall Complex.

The archdeacon gave everyone the opportunity to ask questions, answer them and have opinions. Archdeacon David was hoping and praying with us that we could find a sense of unity going forward. Key decisions had been made about the Project. All PCC members need to feel that they are fully invested in projects for the future. David was praying with us, hoping for us, looking to support us in moving forward and the appointment of a new Parish Priest. The right person to work creatively with us in carrying forward Mission in the Parish.

The next meeting of the PCC was a business meeting following the APCM, at which the Vice-chair, Treasurer and Secretary were appointed and sub committees were agreed. Pauline told the committee about the Services which had restarted. Thanks to Pat Brand and Carol Buckley, there is a team in place for Jigsaw hoping to open in September at St. Peter's and St. John's.

An extra meeting of the PCC held on 26th August and chaired by Canon Alistair was convened to vote for the agreement to go ahead with the construction of the new St. Martin's Chapel and Parish Hall Complex. All members were present bar one and everyone had received all the paperwork covering the Project. Peter Ward, chair of the Land & Building

with Parish Hall Management Committee said that the Committee would try to answer any queries before moving forward to vote on the seven recommendations that were listed. The committee clarified a number of questions raised and as there were no more, Canon Alistair suggested we move to vote on all the recommendations. The results were 80% for 4 of the recommendations and 73% for 3 of them. Canon Alistair thanked everyone and expressed what exciting times he thought we would have in the future as we step out in faith. We could look forward to an exciting new incumbent who would help us do wonderful things.

It was at the meeting in early September that it was confirmed that Rev. Canon Fleur Green was to be Instituted and Inducted on 25th October and we looked forward to working with her in Mission and Outreach in the Parish. Terms of Reference for the majority of the sub committees had been received and together with the remaining ones will be approved at the next meeting. Rev Pauline commented that the services times at the Worship centres were getting back pre Covid times. She had still been taking Baptisms weekly and there were weddings booked. She had taken frequent funerals.

Pat Brand said the Jigsaw Leaders had decided that as the numbers for Jigsaw were 20 and insufficient leaders for 2 groups, they would amalgamate at St. Peter's until after Christmas. This was a surprise to most of the PCC, and hopefully new leaders can be recruited soon. We are grateful to the Jigsaw team, in particular Pat and Carol, working to restart Jigsaw in such a difficult year.

Health and Safety is an item on each PCC agenda, no more so than during the Covid Pandemic. We voted with a majority to retain the wearing of masks in the Worship Centres and no to the return of refreshments after the services. Sadly, Covid had not gone away.

We welcomed Fleur to her first PCC meeting as the Vicar of Broughton in November and she asked us to each introduce ourselves, saying which committees we served on and any other roles. She spoke of her expectations for the future, being aware of things that have happened in the past, but that is the past. Fleur said she was excited about the future, and all the good things going on in the Parish. It was at this meeting that we welcomed and unanimously co-opted Lorna Laflin, as Safeguarding Officer on to the PCC. Fleur felt we really need to look at setting up a Social media link. It is important what is put on Facebook in the name of the Parish and Fleur said she would do it. She would want to do live streaming of services but not on Zoom. Broadband at church had not previously been good enough but it was now improved.

I hope you have all got a copy of the booklet containing reports for 2021 from PCC committees and organisations in the Parish. Thank you to the leaders who have sent me reports from the various committees and organisations who were able to meet during 2020 and wish them well as they begin to recommence their activities. When I read them it was clear how much had gone on in the Parish in what was another difficult year and how hard people had worked. I asked people whose roles can go unnoticed such as the vergers and Sacristan to explain what they do. Thanks to the wardens and deputies, sidespeople, cleaners, churchyard gardeners and flower arrangers.

We are all so grateful to Pauline and Andrea for leading the services in such difficult

situations. When the worship centres were closed, they produced service sheets and Reflections week on week.
The Parish Office was truly a hub for the Parish again in 2021. Vicki Thornley and her voluntary assistant, Kath Morris have continued to produce the Newsletter which was sent out by email or delivered. Thanks must also go to Brendan Hurley who as Broughton Outlook editor has produced articles which have been interesting and informative. Vicki and Kath have run the food bank at the office and sent food to other Food banks. The Office has become the start of what will be the hub of the Parish when the new Parish Hall Complex is complete.

At first, 2021 seemed a very long year with still no Parish priest, until in October we welcomed Fleur and her Mum to the parish. They are now so much a part of our community and they were certainly worth waiting for.

PCC OF BROUGHTON

Financial statements

for the year ended 31 December 2021

PCC OF BROUGHTON
LEGAL INFORMATION

Trustees	Rev Canon F Green Mr D Brand Mrs P Brand Mrs C Buckley Mrs S Cherry Mr C Couper Mrs M Couper Mrs T Eves Mr J Gibson Mr B Hurley Mr D Milbank Mrs K Morris Mrs A-L Robson Rev P Taylor Canon A Titterington Mr J Titterington Mr P Ward
Co- Opted	Mrs L Laflin Mrs V Thornley Mr B Townsend
Incumbent and PCC Chair	Rev Canon F Green
Vice-Chair	Mrs A-L Robson
Treasurer	Mr J Titterington
Secretary	Mrs M Couper
Charity Registration Number	1134595
Principal address	St. Martin's House 25 Northway Fulwood Preston PR2 9TP
Independent examiner	Mr S Worswick BA FCA R P Smith & Co 2 Southport Road Chorley PR7 1LB

PCC OF BROUGHTON
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PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities
The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC will co-operate with the clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit Statement
When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, the PCC try to enable ordinary people to live out their faith as part of our parish community through:
Worship and prayer;
learning about the Gospel;
and developing their knowledge and trust in Jesus.
Provision of pastoral care for people living in the wider parish.
Missionary and outreach work.
To facilitate this work it is important that we maintain the fabric of the worship centres within the parish.

Achievements and Performance

Worship and Prayer
The year was affected by church closures due to national COVID 19 restrictions. Although there was a service at St. John Baptist parish church on 3rd January, all services were suspended on 10 January and did not start again until 14th March at 10:30 a.m. at the parish church. Morning services were generally conducted by the Deacon, Rev. Pauline Taylor, and the Licensed Lay Minister, Canon Andrea Titterington, with visiting clergy taking Eucharist services when possible. There was still restricted capacity at the parish church in order to incorporate social distancing protocol and attendance was enabled using *Eventbrite*. A 9:30 a.m. service at St. Peter's Chapel recommenced on 28th March and Evening Prayer at 6:30 on 25th July, with the choir returning for Choral Evensong on 22nd August.

Parish Business and Communications
During the year the PCC meetings were chaired by the Area Dean, Rev. Canon Alistair McHaffie, during the vacancy. Meetings were held on Zoom on 22nd March; an Extraordinary PCC Meeting on 10th May; 20th July; and in person on 13th September with a Special PCC Meeting held on 26th August in person to give final approval to the St. Martin's Project. All meetings required for the appointment of a vicar were held during the year. Rev. Canon Fleur Green was installed as Vicar on 25th October and the first PCC Meeting that she chaired was held in person on 8th November.

Throughout the year, in order to keep in contact with parishioners despite church closures and to serve those unable to attend services when they started again, a *Weekly Parish Pack* was distributed to 260 households via email, hand delivery or post. The mailings included Parish News, Services and Reflections. In addition, the parish magazine, *Outlook*, was distributed monthly to this contact list with hard copies available in worship centres. *Outlook* was also available on the parish website along with other parish information.

Representative members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The PCC has two members who serve on the Deanery Synod Standing Committee and whenever Synod meets, Broughton is well represented by other PCC Members and the Deacon. This is an important link between the parish and the wider structures of the church.

PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Ecumenical Relationships
The church is a member of the ecumenical covenant Churches Together in Fulwood and Broughton.

Financial Review
Total receipts on unrestricted funds were £82,883 of which £51,265 was unrestricted voluntary donations, and a further £12,579 was recovered under the Gift Aid scheme.

The total expenditure from unrestricted funds was £73,995. The diocese has reinstated the contribution to the parish share at a discounted rate of £30,000 for 2021 to assist with the development of the Parish Hall complex.

The income for the year exceeded expenditure on unrestricted funds by £8,888. There was a loss on revaluation of investments of £72 in the year.

The PCC owns the St. Martins site together with the neighbouring St Martins House. The cost of these properties has not been included in previous accounts. However, in 2021 sales have been agreed for St Martins House and part of St Martins site, with the completion due to take place in 2022. As a result of this the properties have been included on the balance sheet at 31 December 2021 at the selling price of £537,500. After taking account of the uplift in the property values the balance of unrestricted funds at 31 December 2021 was £871,222, of which £240,000 has been designated for the development of mission and worship.

The restricted funds balance of £141,124 includes funding of £46,313 which was received in 2021 where the donor has stipulated that the funds are to be applied towards the redevelopment of St Martins.

Reserves Policy
The PCC consider that they should hold one years' average expenditure in bank accounts and easily realisable investments which has been achieved throughout the year.

Volunteers
The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is

Structure, Governance and Management
The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is registered with the Charity Commission (Charity Number 1134595).

The membership of the PCC consists of the incumbent, churchwardens, parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training in to the workings of the PCC.

The PCC members regularly assess the major risks to which the parish is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Administrative Information
PCC of Broughton is part of the Diocese of Blackburn within the Church of England. The correspondence address is St Martin's House, 25 Northway, Fulwood, Preston PR2 9TP. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission.
PCC members who have served during the year are:
Rev Canon F Green
Mr D Brand
Mrs P Brand
Mrs C Buckley
Mrs S Cherry
Mr C Couper
Mrs M Couper
Mrs T Eves
Mr J Gibson
Mr B Hurley
Mr D Millbank
Mrs K Morris
Mrs A-L Robson
Rev P Taylor
Canon A Titterington
Mr J Titterington
Mr P Ward

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations, current Church Accounting Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 28th March 2022 and signed on their behalf by:

Rev Canon F Green (PCC Chair)

INDEPENDENT EXAMINER'S REPORT TO THE

PCC OF BROUGHTON

I report to the Trustees on my examination of the accounts of PCC of Broughton for the year ended 31 December 2021, which are set out on pages iv to xvii.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....Simon Worswick.....**Simon Worswick,** B.A, F.C.A

Date 28 March 2022

R P Smith & Co, Chartered Accountants
2 Southport Road, Chorley, PR7 1LB

PCC OF BROUGHTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 DECEMBER 2021

	NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL 2021	TOTAL 2020
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	82,787	-	46,313	129,100	90,485
Charitable activities	2(d)	-	-	-	-	4,167
Income from investments	2(c)	96	-	1,795	1,891	4,777
TOTAL INCOME		82,883	-	48,108	130,991	99,429
EXPENDITURE ON:						
Provision of ministry and mission	5(a)	73,681	-	2,995	76,676	47,792
Fund raising costs		-	-	-	-	-
Parish hall running expenses	5(b)	314	-	-	314	6,922
TOTAL EXPENDITURE		73,995	-	2,995	76,990	54,714
NET INCOME/EXPENDITURE		8,888	-	45,113	54,001	44,715
Gains (Losses) on revaluation of tangible fixed assets	6(a)	537,500	-	-	537,500	
Gains (losses) on investments On revaluation	6(b)	(72)	-	8,856	8,784	(42,328)
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		546,316	-	53,969	600,285	2,387
BALANCES B/FWD 1 JANUARY		84,906	240,000	87,155	412,061	409,674
BALANCES C/FWD 31 DECEMBER		631,222	240,000	141,124	1,021,346	412,061

The breakdown of the 2020 figures between the unrestricted, restricted and endowment funds are in note 10 on page xvi.

PCC OF BROUGHTON

BALANCE SHEET

AS AT 31 DECEMBER 2021

	NOTES		2021		2020
			£		£
Fixed Assets					
Tangible fixed assets	6		662,670		72,410
Investments			71,034		62,250
Current Assets					
Stocks		66		66	
Sundry debtors and prepayments	8	1,940		3,127	
Cash at bank and in hand	7	277,387		277,571	
		279,393		280,764	
Current Liabilities					
Creditors	9	(751)		(3,363)	
Net Current Assets			278,642		277,401
Total Net Assets			1,012,346		412,061
The Funds of the Charity					
Restricted funds	11		141,124		87,155
Unrestricted funds:					
Designated funds	12		240,000		240,000
Other charitable funds	12		631,222		84,906
Total Charity Funds			1,012,346		412,061

Approved by the Parochial Church Council on 28th March 2022 and signed on its behalf by:

Rev Canon F Green (PCC Chair)

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared in accordance with the current Church Accounting Regulations together with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

Funds

Restricted funds represent donations or grants received for a specific purpose or objective. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forwarded as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Incoming Resources
These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Resources Expended
Liabilities are recognised as soon as an outflow of economic benefit is probable.

Costs are included in the accounts gross including irrecoverable VAT.

Fixed Assets
Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Stock
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured at cost.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

2. INCOMING RESOURCES	UNRESTRICTED FUNDS £	RESTRICTED £	TOTAL 2021 £	TOTAL 2020 £
2(a) Donations and legacies				
Planned giving				
Gift Aid	51,265	-	51,265	53,172
Tax receivable	12,597	-	12,597	14,413
Other giving				
Collections	3,679	-	3,679	-
Baptisms, weddings and funerals	6,540	-	6,540	2,596
Donations	2,210	46,313	48,523	15,296
Functions and fund raising	2,185	-	2,185	-
Floodlighting	1,630	-	1,630	2,369
Magazine income	-	-	-	2,316
VAT refund	2,151	-	2,151	-
Insurance claim	-	-	-	-
Other income	530	-	530	323
	82,787	46,313	129,100	90,485
2(c) Income from Investments				
Rental income	-	-	-	-
Interest and dividends receivable	96	1,795	1,891	4,777
	96	1,795	1,891	4,777
2(d) Income from charitable activities				
Income generated by parish hall	-	-	-	4,167

3. EMPLOYEES

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration and parish hall management	1	1

There were no employees whose annual emoluments were £60,000 or more.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4. TRANSACTIONS WITH MEMBERS OF THE PCC AND RELATED PARTIES

The Vicar is a member of the PCC. She is remunerated through the diocese. She receives expenses in respect of her duties as Vicar from the PCC.

	UNRESTRICTED FUNDS	RESTRICTED	TOTAL 2021	TOTAL 2020
	£	£	£	£
5. RESOURCES EXPENDED				
5(a) Provision of ministry and mission				
Mission giving	602	-	602	175
Diocesan Parish Share	30,000	-	30,000	-
Clergy expenses	2,907	-	2,907	1,806
Music costs	5,930	1,795	7,725	7,681
Parish office	6,324	-	6,324	6,744
St. Martin's House costs	1,432	-	1,432	-
Wages	9,828	-	9828	9,840
Church expenses	4,073	-	4,073	2,895
Bank charges	646	-	646	619
Parish magazine costs	-	-	-	2,225
Church Running Expenses:				
Electricity	789	-	789	578
Heating oil	2,844	-	2,844	3,079
Insurance	2,691	-	2,691	2,664
Church Maintenance:				
Parish church	4,870	1,200	6,070	8,619
Other expenses	745	-	745	867
	73,681	2,995	76,676	47,792

5(b) Parish hall running expenses

Bad debt	-	-	-	4,784
Electricity	43	-	43	445
Gas	-	-	-	516
Water	-	-	-	453
Insurance	271	-	271	246
Maintenance and grounds	-	-	-	478
Other expenses	-	-	-	-
	314	-	314	6,922

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

6. FIXED ASSETS FOR USE BY THE PCC

6.(a) Tangible Fixed Assets

	2021	2020
	£	£
St. Martins and Parish Hall Redevelopment		
Cost brought forward	72,410	-
Cost of additions	52,760	72,410
Cost carried forward	125,170	72,410
St. Martins site and St. Martins house		
Valuation obtained in year	537,500	-

6.(b) Investments

	COST	MARKET VALUE 2020	ADDITIONS / DISPOSALS	INCREASE/ DECREASE IN VALUE	MARKET VALUE 2021
	£	£	£	£	£
Unrestricted held by the PCC					
M & G Charibond 276 units	1,000	347	-	(72)	275
		347	-	(72)	275
Restricted investment funds					
St CCLA Church of England CBF	36,200	61,903	-	8,856	70,759
		61,903	-	8,856	70,759
Total Market Values		62,250	-	8,784	71,034

6.(c) Unrealised Gains/(Losses) in Investments and Fixed Assets

This relates to the revaluation of investments held by or on behalf of the PCC, on an annual basis and is represented by the difference between the opening and closing market values.

	2021	2020
	£	£
Unrealised gains/(losses) in unrestricted investments	8,856	3,041
Unrealised gain/(losses) in restricted investments	(72)	(45,369)
Total unrealised gains/(losses) in the year	8,784	(42,328)

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

7. CASH AT BANK AND IN HAND

	2021 £	2020 £
Restricted	-	-
Designated	240,000	240,000
Unrestricted general funds	37,388	37,572
	277,388	277,572

8. DEBTORS

	2021 £	2020 £
Income Tax re: Gift Aid	1,760	2,481
Sundry debtors and prepayments	180	646
	1,940	3,127

9. CREDITORS

	2021 £	2020 £
Amounts falling due inside one year		
PAYE liability	-	-
Receipts in advance	197	732
Sundry creditors and accrued expenditure	554	2631
	751	3,363

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

10. 2020 COMPARATIVES

		UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL 2020
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2(a)	90,485	-	-	90,485
Charitable activities	2(d)	4,167	-	-	4,167
Income from investments	2(c)	3,043	-	1,734	4,777
TOTAL INCOME		97,695	-	1,734	99,429
EXPENDITURE ON:					
Provision of ministry and mission	5(a)	36,218	-	1,734	37,952
Fund raising costs		-	-	-	-
Parish hall running expenses	5(b)	16,762	-	-	16,762
TOTAL EXPENDITURE		52,980	-	1,734	54,714
NET INCOME/EXPENDITURE		44,715	-	-	44,715
Gains (Losses) on investment assets					
On revaluation		(45,365)	-	3,037	(42,328)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(650)	-	3,037	2,387
BALANCES B/FWD 1 JANUARY		85,556	240,000	84,118	409,674
BALANCES C/FWD 31 DECEMBER		84,906	240,000	87,155	412,061

11. FUNDS

Restricted Funds

Organ appeal	Funds raised for the replacement of the organ.
Choir fund	Bequests received to maintain the choral music in church.
Walkers and talkers fund	Residue of funds held on behalf of the walkers and talkers group.
St Martins development fund	Donations received towards the redevelopment.

Funds	Balance at 1 January 2021	Movement in funds			Balance at 31 December 2021
		Income	Expenditure	Revaluation	
Restricted – Organ appeal	14,411	-	-	-	14,411
Restricted – Choir fund	71,511	1,795	(1,795)	8,856	80,367
Restricted – Walkers and talkers	33	-	-	-	33
Restricted – Exterior lighting	1,200	-	(1,200)	-	-
Restricted – St. Martins development	-	46,313	-	-	46,313
Designated – Mission and worship fund	240,000				240,000
Unrestricted Fund	84,906	82,883	(73,995)	537,428	631,222
Total Funds	412,061	130,991	(76,990)	546,284	1,012,346

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Endowment	Total
Tangible fixed assets	662,670	-	-	662,670
Investments	-	71,034	-	71,034
Current Assets	209,303	70,090	-	279,393
Creditors: amounts falling due within one year	(751)	-	-	(751)
	871,222	141,124	-	1,012,346

PCC OF BROUGHTON

Financial statements

for the year ended 31 December 2021

PCC OF BROUGHTON
LEGAL INFORMATION

Trustees	Rev Canon F Green Mr D Brand Mrs P Brand Mrs C Buckley Mrs S Cherry Mr C Couper Mrs M Couper Mrs T Eves Mr J Gibson Mr B Hurley Mr D Milbank Mrs K Morris Mrs A-L Robson Rev P Taylor Canon A Titterington Mr J Titterington Mr P Ward
Co- Opted	Mrs L Laflin Mrs V Thornley Mr B Townsend
Incumbent and PCC Chair	Rev Canon F Green
Vice-Chair	Mrs A-L Robson
Treasurer	Mr J Titterington
Secretary	Mrs M Couper
Charity Registration Number	1134595
Principal address	St. Martin's House 25 Northway Fulwood Preston PR2 9TP
Independent examiner	Mr S Worswick BA FCA R P Smith & Co 2 Southport Road Chorley PR7 1LB

PCC OF BROUGHTON
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PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities
The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC will co-operate with the clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit Statement
When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, the PCC try to enable ordinary people to live out their faith as part of our parish community through:
Worship and prayer;
learning about the Gospel;
and developing their knowledge and trust in Jesus.
Provision of pastoral care for people living in the wider parish.
Missionary and outreach work.
To facilitate this work it is important that we maintain the fabric of the worship centres within the parish.

Achievements and Performance

Worship and Prayer
The year was affected by church closures due to national COVID 19 restrictions. Although there was a service at St. John Baptist parish church on 3rd January, all services were suspended on 10 January and did not start again until 14th March at 10:30 a.m. at the parish church. Morning services were generally conducted by the Deacon, Rev. Pauline Taylor, and the Licensed Lay Minister, Canon Andrea Titterington, with visiting clergy taking Eucharist services when possible. There was still restricted capacity at the parish church in order to incorporate social distancing protocol and attendance was enabled using *Eventbrite*. A 9:30 a.m. service at St. Peter's Chapel recommenced on 28th March and Evening Prayer at 6:30 on 25th July, with the choir returning for Choral Evensong on 22nd August.

Parish Business and Communications
During the year the PCC meetings were chaired by the Area Dean, Rev. Canon Alistair McHaffie, during the vacancy. Meetings were held on Zoom on 22nd March; an Extraordinary PCC Meeting on 10th May; 20th July; and in person on 13th September with a Special PCC Meeting held on 26th August in person to give final approval to the St. Martin's Project. All meetings required for the appointment of a vicar were held during the year. Rev. Canon Fleur Green was installed as Vicar on 25th October and the first PCC Meeting that she chaired was held in person on 8th November.

Throughout the year, in order to keep in contact with parishioners despite church closures and to serve those unable to attend services when they started again, a *Weekly Parish Pack* was distributed to 260 households via email, hand delivery or post. The mailings included Parish News, Services and Reflections. In addition, the parish magazine, *Outlook*, was distributed monthly to this contact list with hard copies available in worship centres. *Outlook* was also available on the parish website along with other parish information.

Representative members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The PCC has two members who serve on the Deanery Synod Standing Committee and whenever Synod meets, Broughton is well represented by other PCC Members and the Deacon. This is an important link between the parish and the wider structures of the church.

PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Ecumenical Relationships
The church is a member of the ecumenical covenant Churches Together in Fulwood and Broughton.

Financial Review
Total receipts on unrestricted funds were £82,883 of which £51,265 was unrestricted voluntary donations, and a further £12,579 was recovered under the Gift Aid scheme.

The total expenditure from unrestricted funds was £73,995. The diocese has reinstated the contribution to the parish share at a discounted rate of £30,000 for 2021 to assist with the development of the Parish Hall complex.

The income for the year exceeded expenditure on unrestricted funds by £8,888. There was a loss on revaluation of investments of £72 in the year.

The PCC owns the St. Martins site together with the neighbouring St Martins House. The cost of these properties has not been included in previous accounts. However, in 2021 sales have been agreed for St Martins House and part of St Martins site, with the completion due to take place in 2022. As a result of this the properties have been included on the balance sheet at 31 December 2021 at the selling price of £537,500. After taking account of the uplift in the property values the balance of unrestricted funds at 31 December 2021 was £871,222, of which £240,000 has been designated for the development of mission and worship.

The restricted funds balance of £141,124 includes funding of £46,313 which was received in 2021 where the donor has stipulated that the funds are to be applied towards the redevelopment of St Martins.

Reserves Policy
The PCC consider that they should hold one years' average expenditure in bank accounts and easily realisable investments which has been achieved throughout the year.

Volunteers
The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is

Structure, Governance and Management
The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is registered with the Charity Commission (Charity Number 1134595).

The membership of the PCC consists of the incumbent, churchwardens, parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training in to the workings of the PCC.

The PCC members regularly assess the major risks to which the parish is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Administrative Information
PCC of Broughton is part of the Diocese of Blackburn within the Church of England. The correspondence address is St Martin's House, 25 Northway, Fulwood, Preston PR2 9TP. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission.
PCC members who have served during the year are:
Rev Canon F Green
Mr D Brand
Mrs P Brand
Mrs C Buckley
Mrs S Cherry
Mr C Couper
Mrs M Couper
Mrs T Eves
Mr J Gibson
Mr B Hurley
Mr D Millbank
Mrs K Morris
Mrs A-L Robson
Rev P Taylor
Canon A Titterington
Mr J Titterington
Mr P Ward

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations, current Church Accounting Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 28th March 2022 and signed on their behalf by:

Rev Canon F Green (PCC Chair)

INDEPENDENT EXAMINER'S REPORT TO THE

PCC OF BROUGHTON

I report to the Trustees on my examination of the accounts of PCC of Broughton for the year ended 31 December 2021, which are set out on pages iv to xvii.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....Simon Worswick.....**Simon Worswick,** B.A, F.C.A

Date 28 March 2022

R P Smith & Co, Chartered Accountants
2 Southport Road, Chorley, PR7 1LB

PCC OF BROUGHTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 DECEMBER 2021

	NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL 2021	TOTAL 2020
		£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2(a)	82,787	-	46,313	129,100	90,485
Charitable activities	2(d)	-	-	-	-	4,167
Income from investments	2(c)	96	-	1,795	1,891	4,777
TOTAL INCOME		82,883	-	48,108	130,991	99,429
EXPENDITURE ON:						
Provision of ministry and mission	5(a)	73,681	-	2,995	76,676	47,792
Fund raising costs		-	-	-	-	-
Parish hall running expenses	5(b)	314	-	-	314	6,922
TOTAL EXPENDITURE		73,995	-	2,995	76,990	54,714
NET INCOME/EXPENDITURE		8,888	-	45,113	54,001	44,715
Gains (Losses) on revaluation of tangible fixed assets	6(a)	537,500	-	-	537,500	
Gains (losses) on investments On revaluation	6(b)	(72)	-	8,856	8,784	(42,328)
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		546,316	-	53,969	600,285	2,387
BALANCES B/FWD 1 JANUARY		84,906	240,000	87,155	412,061	409,674
BALANCES C/FWD 31 DECEMBER		631,222	240,000	141,124	1,021,346	412,061

The breakdown of the 2020 figures between the unrestricted, restricted and endowment funds are in note 10 on page xvi.

PCC OF BROUGHTON

BALANCE SHEET

AS AT 31 DECEMBER 2021

	NOTES		2021		2020
			£		£
Fixed Assets					
Tangible fixed assets	6		662,670		72,410
Investments			71,034		62,250
Current Assets					
Stocks		66		66	
Sundry debtors and prepayments	8	1,940		3,127	
Cash at bank and in hand	7	277,387		277,571	
		279,393		280,764	
Current Liabilities					
Creditors	9	(751)		(3,363)	
Net Current Assets			278,642		277,401
Total Net Assets			1,012,346		412,061
The Funds of the Charity					
Restricted funds	11		141,124		87,155
Unrestricted funds:					
Designated funds	12		240,000		240,000
Other charitable funds	12		631,222		84,906
Total Charity Funds			1,012,346		412,061

Approved by the Parochial Church Council on 28th March 2022 and signed on its behalf by:

Rev Canon F Green (PCC Chair)

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared in accordance with the current Church Accounting Regulations together with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

Funds

Restricted funds represent donations or grants received for a specific purpose or objective. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forwarded as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Incoming Resources
These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Resources Expended
Liabilities are recognised as soon as an outflow of economic benefit is probable.

Costs are included in the accounts gross including irrecoverable VAT.

Fixed Assets
Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Stock
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured at cost.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

2. INCOMING RESOURCES	UNRESTRICTED FUNDS £	RESTRICTED £	TOTAL 2021 £	TOTAL 2020 £
2(a) Donations and legacies				
Planned giving				
Gift Aid	51,265	-	51,265	53,172
Tax receivable	12,597	-	12,597	14,413
Other giving				
Collections	3,679	-	3,679	-
Baptisms, weddings and funerals	6,540	-	6,540	2,596
Donations	2,210	46,313	48,523	15,296
Functions and fund raising	2,185	-	2,185	-
Floodlighting	1,630	-	1,630	2,369
Magazine income	-	-	-	2,316
VAT refund	2,151	-	2,151	-
Insurance claim	-	-	-	-
Other income	530	-	530	323
	82,787	46,313	129,100	90,485
2(c) Income from Investments				
Rental income	-	-	-	-
Interest and dividends receivable	96	1,795	1,891	4,777
	96	1,795	1,891	4,777
2(d) Income from charitable activities				
Income generated by parish hall	-	-	-	4,167

3. EMPLOYEES

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration and parish hall management	1	1

There were no employees whose annual emoluments were £60,000 or more.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4. TRANSACTIONS WITH MEMBERS OF THE PCC AND RELATED PARTIES

The Vicar is a member of the PCC. She is remunerated through the diocese. She receives expenses in respect of her duties as Vicar from the PCC.

	UNRESTRICTED FUNDS	RESTRICTED	TOTAL 2021	TOTAL 2020
	£	£	£	£
5. RESOURCES EXPENDED				
5(a) Provision of ministry and mission				
Mission giving	602	-	602	175
Diocesan Parish Share	30,000	-	30,000	-
Clergy expenses	2,907	-	2,907	1,806
Music costs	5,930	1,795	7,725	7,681
Parish office	6,324	-	6,324	6,744
St. Martin's House costs	1,432	-	1,432	-
Wages	9,828	-	9828	9,840
Church expenses	4,073	-	4,073	2,895
Bank charges	646	-	646	619
Parish magazine costs	-	-	-	2,225
Church Running Expenses:				
Electricity	789	-	789	578
Heating oil	2,844	-	2,844	3,079
Insurance	2,691	-	2,691	2,664
Church Maintenance:				
Parish church	4,870	1,200	6,070	8,619
Other expenses	745	-	745	867
	73,681	2,995	76,676	47,792

5(b) Parish hall running expenses

Bad debt	-	-	-	4,784
Electricity	43	-	43	445
Gas	-	-	-	516
Water	-	-	-	453
Insurance	271	-	271	246
Maintenance and grounds	-	-	-	478
Other expenses	-	-	-	-
	314	-	314	6,922

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

6. FIXED ASSETS FOR USE BY THE PCC

6.(a) Tangible Fixed Assets

	2021	2020
	£	£
St. Martins and Parish Hall Redevelopment		
Cost brought forward	72,410	-
Cost of additions	52,760	72,410
Cost carried forward	125,170	72,410
St. Martins site and St. Martins house		
Valuation obtained in year	537,500	-

6.(b) Investments

	COST	MARKET VALUE 2020	ADDITIONS / DISPOSALS	INCREASE/ DECREASE IN VALUE	MARKET VALUE 2021
	£	£	£	£	£
Unrestricted held by the PCC					
M & G Charibond 276 units	1,000	347	-	(72)	275
		347	-	(72)	275
Restricted investment funds					
St CCLA Church of England CBF	36,200	61,903	-	8,856	70,759
		61,903	-	8,856	70,759
Total Market Values		62,250	-	8,784	71,034

6.(c) Unrealised Gains/(Losses) in Investments and Fixed Assets

This relates to the revaluation of investments held by or on behalf of the PCC, on an annual basis and is represented by the difference between the opening and closing market values.

	2021	2020
	£	£
Unrealised gains/(losses) in unrestricted investments	8,856	3,041
Unrealised gain/(losses) in restricted investments	(72)	(45,369)
Total unrealised gains/(losses) in the year	8,784	(42,328)

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

7. CASH AT BANK AND IN HAND

	2021 £	2020 £
Restricted	-	-
Designated	240,000	240,000
Unrestricted general funds	37,388	37,572
	277,388	277,572

8. DEBTORS

	2021 £	2020 £
Income Tax re: Gift Aid	1,760	2,481
Sundry debtors and prepayments	180	646
	1,940	3,127

9. CREDITORS

	2021 £	2020 £
Amounts falling due inside one year		
PAYE liability	-	-
Receipts in advance	197	732
Sundry creditors and accrued expenditure	554	2631
	751	3,363

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

10. 2020 COMPARATIVES

		UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL 2020
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2(a)	90,485	-	-	90,485
Charitable activities	2(d)	4,167	-	-	4,167
Income from investments	2(c)	3,043	-	1,734	4,777
TOTAL INCOME		97,695	-	1,734	99,429
EXPENDITURE ON:					
Provision of ministry and mission	5(a)	36,218	-	1,734	37,952
Fund raising costs		-	-	-	-
Parish hall running expenses	5(b)	16,762	-	-	16,762
TOTAL EXPENDITURE		52,980	-	1,734	54,714
NET INCOME/EXPENDITURE		44,715	-	-	44,715
Gains (Losses) on investment assets					
On revaluation		(45,365)	-	3,037	(42,328)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(650)	-	3,037	2,387
BALANCES B/FWD 1 JANUARY		85,556	240,000	84,118	409,674
BALANCES C/FWD 31 DECEMBER		84,906	240,000	87,155	412,061

11. FUNDS

Restricted Funds

Organ appeal	Funds raised for the replacement of the organ.
Choir fund	Bequests received to maintain the choral music in church.
Walkers and talkers fund	Residue of funds held on behalf of the walkers and talkers group.
St Martins development fund	Donations received towards the redevelopment.

Funds	Balance at 1 January 2021	Movement in funds			Balance at 31 December 2021
		Income	Expenditure	Revaluation	
Restricted – Organ appeal	14,411	-	-	-	14,411
Restricted – Choir fund	71,511	1,795	(1,795)	8,856	80,367
Restricted – Walkers and talkers	33	-	-	-	33
Restricted – Exterior lighting	1,200	-	(1,200)	-	-
Restricted – St. Martins development	-	46,313	-	-	46,313
Designated – Mission and worship fund	240,000				240,000
Unrestricted Fund	84,906	82,883	(73,995)	537,428	631,222
Total Funds	412,061	130,991	(76,990)	546,284	1,012,346

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Endowment	Total
Tangible fixed assets	662,670	-	-	662,670
Investments	-	71,034	-	71,034
Current Assets	209,303	70,090	-	279,393
Creditors: amounts falling due within one year	(751)	-	-	(751)
	871,222	141,124	-	1,012,346

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN BAPTIST BROUG

England & Wales - Charity number 1134595

Accounts

PCC OF BROUGHTON

Financial statements

for the year ended 31 December 2020

PCC OF BROUGHTON
LEGAL INFORMATION

Trustees	Mr D Brand Mrs P Brand Mrs C Buckley Mrs S Cherry Mr C Couper Mrs M Couper Mr R Edney Mrs T Eves Mr J Gibson Mr B Hurley Mr D Millbank Mrs K Morris Mrs C Pettinger Mrs A-L Robson Canon A Titterington Mr J Titterington Mr B Townsend Mr P Ward
Incumbent	Currently vacant
Vice-Chair	Mr B Townsend
Treasurer	Mr J Titterington
Secretary	Mrs M Couper
Charity Registration Number	1134595
Principal address	St. Martin's House 25 Northway Fulwood Preston PR2 9TP
Independent examiner	Mr S Worswick BA FCA R P Smith & Co 2 Southport Road Chorley PR7 1LB

PCC OF BROUGHTON
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PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and Activities
The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC will co-operate with the clergy in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit Statement
When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, the PCC try to enable ordinary people to live out their faith as part of our parish community through:
Worship and prayer;
learning about the Gospel;
and developing their knowledge and trust in Jesus.
Provision of pastoral care for people living in the wider parish.
Missionary and outreach work.
To facilitate this work it is important that we maintain the fabric of the three worship centres within the parish: St John Baptist; St Martin's and St Peter's.

Achievements and Performance

Worship and Prayer
Regular services were held until 23 March 2020. Following this, due to the Coronavirus (COVID-19) pandemic, the Church was closed for worship for over four months. When services resumed it was in a restricted capacity in order to incorporate social distancing protocols.

During the year the PCC met on 20 January and 5 March. The meetings were held remotely on 9 November and for the delayed APCM On 24 November. Major topics discussed included: Parish Church maintenance, Parish Hall maintenance and development, health and safety policy and safe from harm procedures.

The activities within the parish are usually reported in the monthly magazine "Outlook" and on the parish website. During the Covid pandemic, "Outlook" has been published 'in house' and distributed throughout the Parish via email and post/hand delivery from the Parish Office.

Representative members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Some members of our parish are unable to attend church due to sickness and/or age. Due to the Covid pandemic, visiting has not been possible but regular contact has been maintained by clergy and the Pastoral Care Team by remote means. Many parishioners have also been part of this and food parcels and clothing have been distributed.

Ecumenical Relationships
The church is a member of the ecumenical covenant Churches Together in Fulwood and Broughton.

Financial Review
Total receipts on unrestricted funds were £97,695 of which £53,172 was unrestricted voluntary donations, and a further £14,413 was from Gift Aid.

The total expenditure from unrestricted funds was £52,980. The diocese has reduced the contribution to the parish share to £zero for 2019 and 2020 to assist with the development of the Parish Hall complex

The income for the year exceeded expenditure on unrestricted funds by £44,715. Losses on realisation of investments of £45,365 resulted in an overall deficit for the year of £650. The balance of unrestricted funds at 31 December 2020 was £324,906, of which £240,000 has been designated for the development of mission and worship.

The restricted funds balance is made up of £71,511 in the choir fund and £14,411 residual balance from the organ appeal. There is also a balance of £33 held on behalf of the walkers and talkers' group and a donation received of £1,200 to be applied to the cost of exterior lighting.

Reserves Policy
The PCC consider that they should hold one years' average expenditure in bank accounts and easily realisable investments which has been achieved throughout the year.

Volunteers
The PCC would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is

Structure, Governance and Management
The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is registered with the Charity Commission (Charity Number 1134595).

The membership of the PCC consists of the incumbent (currently vacant), churchwardens, parish clergy and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including how the funds of the PCC are spent. New members receive initial training in to the workings of the PCC.

The PCC members regularly assess the major risks to which the parish is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Administrative Information
PCC of Broughton is part of the Diocese of Blackburn within the Church of England. The correspondence address is St Martin's House, 25 Northway, Fulwood, Preston PR2 9TP. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity registered with the Charity Commission.

PCC members who have served during the year are:
Mr D Brand
Mrs P Brand
Mrs C Buckley
Mrs S Cherry
Mr C Couper
Mrs M Couper
Mr R Edney
Mrs T Eves
Mr J Gibson
Mr B Hurley
Mr D Millbank
Mrs K Morris
Mrs C Pettinger
Mrs A-L Robson
Canon A Titterington
Mr J Titterington
Mr B Townsend
Mr P Ward

PCC OF BROUGHTON
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees responsibilities
The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations, current Church Accounting Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 22 March 2021 and signed on their behalf by:

B. M. Townsend.

Mr B Townsend (PCC Vice Chair)

INDEPENDENT EXAMINER'S REPORT TO THE

PCC OF BROUGHTON

I report to the Trustees on my examination of the accounts of PCC of Broughton for the year ended 31 December 2020, which are set out on pages iv to xvii.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....Simon Worswick.....**Simon Worswick,** B.A, F.C.A

Date 22 March 2021

R P Smith & Co, Chartered Accountants
2 Southport Road, Chorley, PR7 1LB

PCC OF BROUGHTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 DECEMBER 2020

	NOTE	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL 2020	TOTAL 2019
		£	£	£	£	£
INCOME AND ENDOWMENTS						
FROM:						
Donations and legacies	2(a)	90,485	-	-	90,485	115,324
Charitable activities	2(d)	4,167	-	-	4,167	27,076
Income from investments	2(c)	3,043	-	1,734	4,777	15,779
TOTAL INCOME		97,695	-	1,734	99,429	158,179
EXPENDITURE ON:						
Provision of ministry and mission	5(a)	36,218	-	1,734	37,952	126,414
Fund raising costs		-	-	-	-	4,123
Parish hall running expenses	5(b)	16,762	-	-	16,762	27,406
TOTAL EXPENDITURE		52,980	-	1,734	54,714	157,943
NET INCOME/EXPENDITURE		44,715	-	-	44,715	236
Gains (Losses) on investment assets						
On revaluation	6(b)	(45,365)	-	3,037	(42,328)	35,584
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		(650)	-	3,037	2,387	35,820
BALANCES B/FWD 1 JANUARY		85,556	240,000	84,118	409,674	373,854
BALANCES C/FWD 31 DECEMBER		84,906	240,000	87,155	412,061	409,674

The breakdown of the 2019 figures between the unrestricted, restricted and endowment funds are in note 10 on page xvi.

PCC OF BROUGHTON

BALANCE SHEET

AS AT 31 DECEMBER 2020

	NOTES		2020		2019
			£		£
Fixed Assets					
Tangible fixed assets	6		72,410		-
Investments			62,250		359,527
Current Assets					
Stocks		66		133	
Sundry debtors and prepayments	8	3,127		27,889	
Cash at bank and in hand	7	277,571		22,125	
		280,764		50,147	
Current Liabilities					
Creditors	9	(3,363)		(-)	
Net Current Assets			277,401		50,147
Total Net Assets			412,061		409,674
The Funds of the Charity					
Restricted funds	11		87,155		85,556
Unrestricted funds:					
Designated funds	12		240,000		240,000
Other charitable funds	12		84,906		84,118
Total Charity Funds			409,674		409,674

Approved by the Parochial Church Council on 22 March 2021 and signed on its behalf by:

B. A. Townsend

Mr B Townsend (PCC Vice Chair)

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared in accordance with the current Church Accounting Regulations together with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Going Concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

Funds

Restricted funds represent donations or grants received for a specific purpose or objective. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forwarded as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. A designated fund is established for expenditure which has been committed to projects but remains unspent at the year end.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Incoming Resources
These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Resources Expended
Liabilities are recognised as soon as an outflow of economic benefit is probable.

Costs are included in the accounts gross including irrecoverable VAT.

Fixed Assets
Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Stock
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Items held for distribution at no or nominal consideration are measured at cost.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

2. INCOMING RESOURCES	UNRESTRICTED FUNDS £	RESTRICTED £	TOTAL 2020 £	TOTAL 2019 £
2(a) Donations and legacies				
Planned giving				
Gift Aid	53,172	-	53,172	66,668
Tax receivable	14,413	-	14,413	16,667
Other giving				
Collections	-	-	-	430
Baptisms, weddings and funerals	2,596	-	2,596	7,160
Donations	15,296	-	15,296	6,974
Functions and fund raising	-	-	-	2,196
Floodlighting	2,369	-	2,369	1,657
Magazine income	2,316	-	2,316	4,717
Parish Council grant	-	-	-	-
VAT refund	-	-	-	-
Insurance claim	-	-	-	8,200
Other income	323	-	323	655
	90,485	-	90,485	115,324
2(c) Income from Investments				
Rental income	-	-	-	5,560
Interest and dividends receivable	3,043	1,734	4,777	10,219
	3,043	1,734	4,777	15,779
2(d) Income from charitable activities				
Income generated by parish hall	4,167	-	4,167	27,076

3. EMPLOYEES

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Administration and parish hall management	1	3

There were no employees whose annual emoluments were £60,000 or more.

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

4. TRANSACTIONS WITH MEMBERS OF THE PCC AND RELATED PARTIES

The Vicar is a member of the PCC. He is remunerated through the diocese. He receives expenses in respect of his duties as Vicar from the PCC.

	UNRESTRICTED FUNDS	RESTRICTED	TOTAL 2020	TOTAL 2019
	£	£	£	£
5. RESOURCES EXPENDED				
5(a) Provision of ministry and mission				
Mission giving	175	-	175	2,204
Diocesan Parish Share	-	-	-	62,311
Clergy expenses	1,806	-	1,806	13,767
Music costs	5,947	1,734	7,681	15,000
Parish office	6,744	-	6,744	4,396
Church expenses	2,895	-	2,895	4,935
Bank charges	619	-	619	994
Parish magazine costs	2,225	-	2,225	5,340
Church Running Expenses				
Electricity	578	-	578	1,462
Heating oil	3,079	-	3,079	4,200
Insurance	2,664	-	2,664	2,645
Church Maintenance				
Parish church	8,619	-	8,619	4,507
Other expenses	867	-	867	653
Write-off loan to diocese	-	-	-	4,000
	36,218	1,734	37,952	126,414
5(b) Parish hall running expenses				
Bad debt	4,784	-	4,784	15,584
Wages	9,840	-	9,840	15,584
Electricity	445	-	445	3,699
Gas	516	-	516	1,253
Water	453	-	453	991
Insurance	246	-	246	2,498
Maintenance and grounds	478	-	478	1,644
Other expenses	-	-		1,737
	16,762	-	16,762	27,406

PCC OF BROUGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

6. FIXED ASSETS FOR USE BY THE PCC

6.(a) Tangible Fixed Assets

	2020	2019
	£	£
St. Martins and Parish Hall Redevelopment		
Cost of additions	72,410	-

6.(b) Investments

	COST	MARKET VALUE 2019	ADDITIONS / DISPOSALS	INCREASE/ DECREASE IN VALUE	MARKET VALUE 2020
	£	£	£	£	£
Unrestricted held by the PCC					
M & G Charibond 276 units	1,000	343	-	4	347
Brown Shipley	220,00	300,318	(300,318)	-	-
		300,661	(300,318)	4	347
Restricted investment funds					
St CCLA Church of England CBF	36,200	58,866	-	3,037	61,903
		58,866	-	3,037	61,903
Total Market Values		359,527	(300,318)	3,041	62,250

6.(c) Unrealised Gains/(Losses) in Investments and Fixed Assets

This relates to the revaluation of investments held by or on behalf of the PCC, on an annual basis and is represented by the difference between the opening and closing market values.

	2020	2019
	£	£
Unrealised gains/(losses) in unrestricted investments	3,041	25,946
Unrealised gain/(losses) in restricted investments	(45,369)	9,450
Total unrealised gains/(losses) in the year	(42,328)	35,396

7. CASH AT BANK AND IN HAND

	2020	2019
	£	£
Restricted	-	-
Designated	240,000	-
Unrestricted general funds	37,572	22,125
	277,572	22,125

8. DEBTORS

	2020 £	2019 £
Income Tax re: Gift Aid	2,481	3,601
Hall lettings	-	4,784
Sundry debtor	646	3,722
Prepaid development costs	-	15,782
	3,127	27,889

9. CREDITORS

	2020 £	2019 £
Amounts falling due inside one year		
PAYE liability	-	-
Receipts in advance	732	-
Accrued expenditure	2,631	-
	3,363	-

10. 2019 COMPARATIVES

		UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2(a)	114,124	-	1,200	115,324
Charitable activities	2(d)	27,076	-	-	27,076
Income from investments	2(c)	14,134	-	1,645	15,779
TOTAL INCOME		155,334	-	2,845	158,179
EXPENDITURE ON:					
Provision of ministry and mission	5(a)	119,719	-	6,695	126,414
Fund raising costs		4,123	-	-	4,123
Parish hall running expenses	5(b)	27,406	-	-	27,406
TOTAL EXPENDITURE		151,248	-	6,695	157,943
NET INCOME/EXPENDITURE		4,086	-	(3,850)	236
Gains (Losses) on investment assets					
On revaluation		25,943	-	9,641	35,584
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		30,029	-	5,791	35,820
BALANCES B/FWD 1 JANUARY		55,527	240,000	78,327	373,854
BALANCES C/FWD 31 DECEMBER		85,556	240,000	84,118	409,674

11. FUNDS

Restricted Funds

Organ appeal	Funds raised for the replacement of the organ.
Choir fund	Bequests received to maintain the choral music in church.
Walkers and talkers fund	Residue of funds held on behalf of the walkers and talkers group.

Funds	Balance at 1 January 2020	Movement in funds			Balance at 31 December 2020
		Income	Expenditure	Revaluation	
Restricted – Organ appeal	14,411	-	-	-	14,411
Restricted – Choir fund	68,474	1,734	(1,734)	3,037	71,511
Restricted – Walkers and talkers	33	-	-	-	33
Restricted – Exterior lighting	1,200	-	-	-	1,200
Designated – Mission and worship fund	240,000				240,000
Unrestricted Fund	85,556	97,695	(52,980)	(45,365)	84,906
Total Funds	409,674	99,429	(54,714)	(42,328)	412,061

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Endowment	Total
Tangible fixed assets	72,410	-	-	72,410
Investments	-	62,250	-	62,250
Current Assets	255,860	24,905	-	280,765
Creditors: amounts falling due within one year	(3,363)	-	-	(3,363)
	324,907	87,155	-	412,062