

**Company Registration No.** 06853971  
**Charity No.** 1134589

**British and Irish Association of Stroke Physicians**

**Company Limited by Guarantee**

**Unaudited financial statements  
for the year ended 31 March 2023**

**British and Irish Association of Stroke Physicians  
Company Limited by Guarantee  
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**British and Irish Association of Stroke Physicians**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report)**  
**For the year ended 31 March 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

**Reference and administrative details**

<b>Registered charity name</b>	British and Irish Association of Stroke Physicians
<b>Company number</b>	06853971
<b>Charity number</b>	1134589
<b>Trustees</b>	Dr Elizabeth Warburton Professor Rustam Al-Shahi Salman Professor Gillian Mead Professor David Werring Dr Ganesh Subramian
<b>President</b>	Professor Gillian Mead
<b>Secretary</b>	Dr Ganesh Subramian
<b>Registered office</b>	71 Queen Victoria Street London England EC4V 4BE
<b>Principle office</b>	Fitwise Management Limited Blackburn House Seafield West Lothian EH47 7AQ
<b>Bankers</b>	Bank of Scotland Plc 43 Comely Bank Edinburgh EH4 1AF
<b>Independent examiner</b>	Kenneth McDowell CA Saffery Champness LLP Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA

## **Structure, governance and management**

British Association of Stroke Physicians (BASP) was set up in April 1999 to promote better care for people with stroke in the UK. In December 2021 BASP became BIASP (British and Irish Association of Stroke Physicians) following consultation with membership and ratification at the 2021 AGM to include the Republic of Ireland. The five objectives of BIASP are:

- Clinical Standards
- Teaching & Training
- Research
- External Engagement
- Administration of the Association

BIASP, formerly known as BASP, is a charitable company limited by guarantee (Company No. 06853971), incorporated on 20 March 2009, and registered as a charity on 02 March 2010. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1. The charitable company operates from the following address:

Blackburn House  
Redhouse Road  
Bathgate  
West Lothian  
EH47 7AQ

BIASP Executive Committee April 2022 to March 2023:

- President: Professor Gillian Mead – Dec 2021 – March 2022
- Past President: Professor Rustam Al-Shahi Salman Dec 2021 – Dec 2023
- President Elect: Professor David Werring Dec 2021 – Dec 2023
- Secretary: Dr. Ganesh Subramanian Dec 2021 – Dec 2024
- Deputy Secretary: Dr Mary Joan MacLeod Dec 2021 – Dec 2024
- Treasurer: Dr Elizabeth Warburton
- External Engagement Lead : Dr Yvonne Chun
- Sustainability Lead: Dr Bethan Davies
- Equality Diversity and Inclusivity Lead: Dr Soma Banerjee
- Chair Scientific Subcommittee: Dr Abhijit Das
- Chair Training and Education Subcommittee: Dr Louise Shaw
- Chair Clinical Standards Subcommittee: Dr Michelle Dharmasiri
- Chair Trainee Subcommittee: Dr Isuru Induruwa
- Executive Member representing Wales: Dr Tom Hughes
- Executive Member representing Northern Ireland: Dr Patricia Fearon
- Executive Member representing Scotland Member: Dr Terry Quinn
- Executive Member representing England Member: Dr Melanie Blake
- Executive Member representing England Member: Dr Becky Jupp
- Executive Member representing Republic of Ireland: Prof Margaret O'Connor

Scientific Subcommittee April 2022– March 2023

- Chairman: Dr Abhijit Das (Jan 23)
- Chairman: Prof Craig Smith (Dec 20 – Dec 23)
- Member: Prof Craig Smith (Jan 23)
- Member: Dr Will Whiteley
- Member: Dr Phil Clatworthy
- Member: Dr Jonathan Hewitt
- Member: Alastair Webb
- Member: Dr Abhijit Das (Apr 22 – Dec 23)
- Trainee Representative: Dr Joseph Pybus (Sept 22)
- Trainee Representative: Dr Gordon Blair (Sept 22 – April 23)
- Trainee Representative: Dr Linxin Li (stepped down Sept 22)

**British and Irish Association of Stroke Physicians**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Director's Report) (continued)**  
**For the year ended 31 March 2023**

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Clinical Standards Subcommittee April 2022– March 2023

- Chairman: Dr. Michelle Dharmasiri
- Member: Dr Kath Pasco
- Member: Dr Jatt Khaira
- Member: Dr James Richard G Marigold
- Member: Dr Eiman Abdelgadir
- Member: Dr Kamy Thavanesan
- Member: Dr Joseph Kwan (Jan 23)
- Co-opted Member: Dr Fergus Doubal
- Co-opted Member: Dr Ivan Wiggam (Dec 19 – Dec 22)
- Trainee Representative: Dr Ahmed Gabr (Jul 22)

Training & Education Subcommittee April 2022 – March 2023

- Chairman: Dr Louise Shaw
- Member: Dr James Choulerton
- Member: Dr Saugata Das
- Member: Dr Senthil Raghunathan (Dec 22)
- Member: Dr Sarita Sochart (Dec 22)
- Member: Dr Jessica Beavan (Dec 22)
- Member: Dr Kirsty Harkness (Dec 16 – Dec 22)
- Member: Dr Kailash Krishnan (Dec 18 – Oct 22)
- Member: Dr Sunil Munshi (Dec 16 – Oct 22)
- Trainee Representative: Dr David McShane (Mar 22)
- Trainee Representative: Dr Timothy Atkinson (Mar 22)



Trainee Subcommittee April 2022 – March 2023

- Chairman: Dr Isuru Induruwa (Aug 21 – Mar 23)
- Member: Dr Lixin Li (Dec 19 – Sept 22)
- Member: Dr Gordon Blair (Sept 22)
- Member: Dr Joseph Pybus (Sept 22)
- Member: Stewart McKenna (Sept 22)
- Member: Shyam Kelavkar (Sept 22)
- Member: Dr Karina Bennett (Sept 22)
- Member: Dr Nevan Joyce (Dec 20 – Aug 22)
- Member: Dr Ahmed Gabr
- Member: Dr Alan Cameron
- Member: Dr David McShane
- Member: Dr Timothy Atkinson

## **BIASP Overview**

BASP consulted its members in 2021 regarding adding the Republic of Ireland to the Association name and activities. It was voted in favor by members. BASP (British Association of Stroke Physicians) amended its name to BIASP (British and Irish Association of Stroke Physicians following the December 2021 AGM).

The British Association of Stroke Physicians (BASP) was established in 1999 to promote the advancement of stroke medicine within Great Britain. Our members are all practicing doctors who care for patients with stroke, with the aim of providing the highest standard of care. We value our diverse membership including physicians from a range of backgrounds and clinical roles. Some stroke physicians look after patients throughout the pathway, while others have expertise in a particular specialist area. Some stroke physicians provide care exclusively for patients with TIA/stroke, whilst others provide care to patients from their parent specialty: for example, general medicine, geriatric medicine, neurology or rehabilitation medicine. Many of our members have academic roles in stroke research. Our members also contribute to continuously improving the quality of stroke care according to the best available evidence.

BIASP was formed with a less than full-time administrator and a modest membership fee. Over almost two decades, BIASP has made considerable progress. The membership has grown. Scientific meetings have occurred every year. BIASP was a founding major coalition partner in the UK Stroke Forum, and the BIASP annual scientific meeting has merged into the UK Stroke Forum coalition's annual conference. BIASP participated in developing and leading the NIHR stroke research network. BIASP members participated in developing and delivering major evidence-based improvements in the care of people with stroke and at risk of stroke. BIASP also helped to establish stroke medicine as a sub-speciality. During this time, an elected, un-paid executive committee has directed and conducted BIASP's activities. This BIASP executive committee currently comprises 18 people: President, Past President, President Elect, Honorary Secretary, Deputy Honorary Secretary, Honorary Treasurer, External Engagement Lead, Sustainability Lead, Equality, Diversity and Inclusion Lead, Scientific subcommittee chair, Trainees subcommittee chair, Training and Education subcommittee chair, Clinical Standard subcommittee chair, National Representatives (one for Wales, Scotland, and Northern Ireland, Republic of Ireland and two for England).

The BIASP executive committee is supported by members of the subcommittees.

## **BIASP strategic direction**

BIASP's mission of 'advancing stroke medicine' for the good of the public, patients and professionals is guided by a strategic plan, a new plan was put in place for 2021 - 2024.

During the spring and summer of 2020, the BASP executive committee chairs and BASP President reviewed BASP's progress and execution of the aims of the BASP strategy during 2017-2020. We found clear evidence of satisfying almost all of the aims of the BASP strategy 2017-2020.

Following this review of the execution of the 2017-2020 strategy, the president drafted this quadrennial update of the strategic plan with input from the executive committee (19 May – 6 October 2020). The president created the final version of the strategic plan 2021-2024 following a consultation with the public (via the [BIASP website](#)), relevant stroke organisations (who were alerted via email) and [BIASP members](#), associate, and retired members between 6-30 October 2020.

The consultation yielded responses from five organisations (Intercollegiate Stroke Working Party, Different Strokes, Association of British Neurologists stroke advisory group, British Cardiovascular Society, and The Stroke Association) and 17 individuals via an online form or email. This strategic plan 2021-2024 was launched after the president presented it at the annual general meeting on 8 December 2020.

The BIASP strategy 2021 - 2024 included five main areas of focus:

- Clinical Standards Service
- Teaching and Training
- Research
- External Engagement
- Administration of the Association

Each of these areas has a number of defined objectives, these can be viewed via the strategy hosted on the BIASP website.

## **Moving Forward**

All future actions are aligned with the 2021 – 2024 strategy. The 2025 – 2028 strategy will be developed.

BIASP are members of:

- World Stroke Organisation (WSO)
- European Stroke Organisation (ESO)
- Neurological Alliance
- Community rehabilitation alliance (CRA), joined 22/03/2022
- UK Health Alliance on Climate Change (UKHACC)

## BIASP Meetings

The BIASP Executive meets monthly, three times during the year this is a 4-hour meeting, the other meetings last for one hour. The Executive oversee and provide direction to the Association, to determine the Association's strategy and support the work undertaken by the subcommittees. The subcommittees meet virtually, on a quarterly basis.

BIASP have been working to develop closer relationships with other professional organisations including BGS (reciprocal joint membership reduction 20% discount for first year of membership), ABN, BSRM, SAM, through regular meetings with the other societies' executives.

BIASP chair quarterly 5 Nation meetings. The clinical leads from each nation, BIASP executive leads for each nation and charities such as the Stroke Association, Different Strokes, Chest Heart & Stroke Scotland, Irish Heart Foundation and Northern Ireland Chest Heart & Stroke and British Heart Foundation are invited. A different topic is chosen for discussion each month with each participant sharing views.

BIASP are working with Covid -19 Airborne Transmission Alliance (CATA) and providing information for the UK-public inquiry into Covid.

## BIASP Committee representation

BIASP also has formal representation on external committees. These are listed here:

Group	BIASP Representative
Association of British Neurologists	BIASP President Elect & ABN SIG member
Joint Clinical	England Representative x2, trainee committee chair
Joint Neurosciences Council	Training and Education
Stroke Action Plan for Europe (SAP-E)	Clinical Standards Chair
Cross Party Working Group on Stroke	Scotland Representative and BIASP President
Intercollegiate Stroke	BIASP President-elect
Joint Stroke Medicine Committee	BIASP President Elect & BIASP Trainee
NHSE&I Stroke Delivery Board	England Representative
NIHR Stroke National Specialty Group	Scientific Committee Chair
NI Stroke Network	Northern Ireland Representative
Scotland Stroke Research Network	Scotland Representative

## BIASP Committee representation (continued)

UKSF Steering Committee	BIASP President
UKSF Scientific Programme Committee	Scientific Committee Chair
Wales Association for Stroke Physicians	Wales Representative
Stroke Speciality Advisory Committee	Training and Education
Royal College of Radiologists MT	Clinical Standards Chair
National Advisory Committee for Stroke	Scotland Representative
RCP Medical Specialties Board	BIASP President
NICE Stroke rehab guidance	Scientific subcommittee member
5 Nations Meetings	BIASP president (or BIASP Past President or BIASP
Neurological Alliance	BIASP Past-President
UKHACC Council	BIASP President or BIASP Past-President, Sustainability
Community Rehabilitation Alliance	Clinical Standards Representative

## Scientific Subcommittee

The Scientific subcommittee have been working on the following areas which align with the BIASP strategic plans:

- NIHR/ BIASP – these were available a few weeks ago and are now being scored. Early in 2022, there was also a one off NIHR writing competition for sustainability net zero.
- NIHR Associate PI Scheme – this is now in its second year, with a number of Associate PIs having completed the scheme who can provide feedback.
- BIASP Bulletin – the Subcommittee try to have a varied set of articles covering research, funders, and survivors. The subcommittee also have an ongoing review of their website area.
- UKSF 2022 – was in-person event held in Liverpool, with the Scientific committee preparing the BIASP stream content. The programme content also received contributions from the Scientific, Training and Education and Trainee subcommittee
- External engagement: The Scientific Subcommittee engage with the Stroke Association, BGS, BIHS, BIHR, NICE, NHSE. BGS and BIASP are doing a joint session at UKSF 2022.

The scientific committee is actively involved in the planning of the programme for the next UKSF.

BIASP/NIHR Writing groups are supported through a grant from BIASP (£5,000).

#### **Training & Education Subcommittee**

Training & Education Subcommittee:

The Training & Education Subcommittee have been involved in the following activities in addition to it's duty to the UKSF:

The priorities for the Training & Education Subcommittee have been:

- Provide excellent resources to support training and education in stroke medicine
- Virtual Learning Hub
- UKSF BIASP training workshops
- Provide incentives to train in stroke medicine
- Take Up Stroke programme
- Medical student essay prize
- Mentorship scheme training for clinicians and clinical academics launched in Autumn 2022. Following completion of modules and ALS training sessions the trained mentors have been successfully match to mentees

Take up Stroke Fellows:

- Cohort 2 has commenced, two workstreams agreed: education and sim training, both to encourage career in stroke
- Regular updates are provided via the BIASP newsletter
- The TUSF are engaging with medical schools re stroke curriculum
- Producing career intention surveys
- Produced Bite-size social media content and a webpage is being developed to promote careers in stroke medicine
- A simulation training paper published in Stroke from cohort 1

The Training and Education committee to be responsible for running monthly free webinars. These recordings are then made available to members post webinar via the BIASP website.

#### **Clinical Standards Subcommittee**

The Clinical Standards Subcommittee have been working on the following activities:

- Lobbying the government to help with long term workforce plans – they have a commitment this will be reviewed.
- Community rehab alliance, member of the subcommittee has been working on best practice recommendations
- GIRFT – member of the subcommittee has been providing monthly breakdowns of GIRFT reports for the BIASP Bulletin
- Review guidelines – these include:
- NICE Stroke and TIA, NICE AI
- RCP consultant census questions
- Lipid pathway
- National clinical guideline involvement – the Clinical Standard Subcommittee peer reviewed these, they should be released in early 2023
- Engagement with mentorship scheme – the Subcommittee engaged with the BIASP Training and Education Committee to create the mentorship scheme
- Workforce.
- SAP-E
- ISR Collaboration and feedback
- Guidelines – the committee continue to review these and update in the BIASP bulletin
- Liaising with Boehringer Ingelheim Ltd re: alteplase shortage

#### **Trainee Subcommittee**

The Trainee Subcommittee have been working on the following activities:

- working with the T&E Subcommittee to prepare the mentorship scheme, this was in response to trainee needs in advance of the new curriculum changes.
- looking at summarising new curriculum and pathways for the BIASP website to include FAQ's
- planning to engage at high school level to give an understanding of what a career in stroke means
- the Trainee's Meeting was in-person held in Cambridge in March 2023, event sold out with 100 delegates attending. There was fantastic feedback on a very successful event. The main sponsor was the Stroke Association.



## Bursaries and competitions

### Warlow Prize

The winner of the BIASP Warlow Prize 2022 was awarded a certificate and receives support to attend the annual conference of the European Stroke Conference in order to present their prize-winning research.

### BIASP President's Award

In celebration of BIASP's 20th Anniversary in 2019, we introduced an annual 'President's Award' to reward excellence in clinical standards (including clinical practice and/ or quality improvement), training and education, and/ or research related to Stroke Medicine.

BIASP members are asked to nominate a UK Stroke Physician, who is a BIASP member, and demonstrates excellence in clinical standards (including clinical practice and/or quality improvement), training and education, and/ or research related to Stroke Medicine.

### BIASP Medical Student Essay Prize

Entrants must submit 250-word case report on a patient they have seen or been involved with that has suffered a stroke and they have an important message to tell. The prize for the winner is free attendance at the BIASP Trainees' meeting with the opportunity to present their case.

### BIASP/NIHR Writing Group Applications

Each year, the BIASP and the NIHR CRN:Stroke jointly issue a call to doctors, nurses and allied health professionals for writing groups to support portfolio development across the stroke pathway. A maximum of £2,000 per writing group is available, and The Stroke Association have kindly agreed to offer their premises across the United Kingdom to facilitate these writing group meetings. Usually up to two applications are funded, following peer review by representatives of the BIASP scientific committee, NIHR CRN:Stroke National Specialty Group and other invited reviewers.

### BIASP Innovation in Sustainable Stroke Care Competition

This competition is to champion innovative ideas that can contribute to the development of greener, more sustainable stroke care. The competition is open to all junior doctors (foundation year doctors, GP trainees, clinical fellows, higher specialty trainees) and allied health professionals. You do not need to be a BIASP member to apply.

The winner will receive a funded place to attend the Centre for Sustainable Healthcare's Sustainable Quality Improvement (SusQI) course and applications that lead to completed projects will be encouraged to submit abstracts for presentation at the forthcoming UK Stroke Forum.

### UK Stroke Forum 2022

UKSF yearly conference in Liverpool in 2022 hosted by Stroke Association and BIASP. Joint session was run with BGS at UKSF 2022. BIASP are represented at the UKSF Steering Committee meetings and the UKSF Scientific Programme committee.

### Ukraine

To support colleagues displaced by the war in Ukraine BIASP now offer free membership which allows access to all information on the BIASP website.

### Financial review

The charity's incoming resources for the year were £139,569 (2022: £83,281) mainly comprising subscription income of £94,486 (2022: £78,312) and conference registrations of £24,959 (2022: £1,405). Spending in support of charitable activities was £114,447 (2022: £99,350). Support related costs were £63,156 (2022: £60,678). Governance fees were £4,120 (2022: £3,360). Net surplus for the year of £25,122 (2022: net deficit £16,069). Reserves and funds carried forward at 31 March 2023 were £266,660 (2022: £241,538).

### Reserves policy

Currently BIASP is required to retain a significant liquid capital reserve to be able to discharge its obligations in underwriting the UK Stroke Forum (see below) without jeopardizing its other activities.

### Investment policy

The Honorary Treasurer shall deposit or invest any funds which are not immediately required for the Company's activities in such investments as may be considered appropriate (and to dispose of, and vary, such investments) which may include investing in one or more collective investment scheme(s), such as unit trusts, open ended investment companies or common investment funds for charities. In keeping with the BIASP strategy aims any such investments will be scrutinized to ensure these are compatible climate sustainability.

### Risk management

The Trustees annually review the risks that the charity faces. To date these have mainly related to the Association's joint underwriting of the UK Stroke Forum. This is the premier educational academic and clinical stroke conference in the UK. It seeks to bring together members from medicine, nursing, the therapies and other healthcare professionals to share knowledge and enhance practice in stroke medicine. The association is responsible for 1/3 of the profit or loss of the overall result from UKSF. Due to increasing costs and events during covid this has resulted in BIASP being responsible for a share of the loss on recent events. The overall conference result is monitored closely by the UKSF steering committee of which BIASP is represented on.

#### **Future plans**

The Association remains strategically committed to furthering its broad objectives by whatever appropriate means in accordance with its charitable status. The profile of stroke medicine in the UK has risen sharply, supported by political initiatives such as the English National Stroke Strategy and the equivalent policy documents in the devolved nations of the UK. With this rising profile is a corresponding demand upon the Association to put forward the views of the profession to political bodies, other healthcare professions and the wider public; to liaise with an increasing number of interested national bodies; to support and develop the scientific credibility of the practice of stroke medicine; and to improve the training of physicians in stroke medicine. These demands will continue or increase in the years to come, drawing on the financial and other resources of the Association.

Equality Diversity and Inclusion is already in the BIASP strategy, and we wish to accelerate progress in this area, first by focusing on the processes of the society, and then by exploring EDI in the wider stroke workforce. The advertisement for the EDI representative is now open.

#### **Trustee's responsibilities statement:**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The trustee's annual report was approved on and signed on behalf of the board of trustees by: -

Gillian Mead  
**Trustee & President**

I report to the charity trustees on my examination of the financial statements of the Charity for the year ended 31 March 2023.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's qualified statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Use of our report**

This report is made solely to the charitable company's members and the trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our examination has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our examination, for this report, or for the opinions we have formed.

**Kenneth McDowell CA  
Saffery Champness LLP  
Chartered Accountants**

Edinburgh Quay  
133 Fountainbridge  
Edinburgh  
EH3 9BA

**British and Irish Association of Stroke Physicians**  
**Company Limited by Guarantee**  
**Statement of Financial Activities (including Income and Expenditure account)**  
**For the year ended 31 March 2023**

		Unrestricted funds £	Total funds 2023 £	Total funds 2022 £
	Notes			
<b>Income and endowments</b>				
Income from donations and legacies	3	-	-	75
Investment income	4	764	764	-
Charitable activities	5	138,805	138,805	83,206
<b>Total income</b>		<u>139,569</u>	<u>139,569</u>	<u>83,281</u>
<b>Expenditure on:</b>				
Charitable activities	6	114,447	114,447	99,350
<b>Total expenditure</b>		<u>114,447</u>	<u>114,447</u>	<u>99,350</u>
<b>Net (expenditure)/income</b>		<u>25,122</u>	<u>25,122</u>	<u>(16,069)</u>
Transfers between funds		-	-	-
Total funds brought forward		241,538	241,538	257,607
<b>Total funds carried forward</b>	10	<u>266,660</u>	<u>266,660</u>	<u>241,538</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**British and Irish Association of Stroke Physicians  
Company Limited by Guarantee  
Statement of financial position  
For the year ended 31 March 2023**

	Notes	£	2023 £	£	2022 £
<b>Current assets</b>					
Debtors	8	35,108		4,813	
Cash at bank and in hand		<u>295,437</u>		<u>301,764</u>	
		330,545		306,577	
<b>Creditors: amounts falling due within one year</b>	9	<u>63,885</u>		<u>65,039</u>	
Net current assets			<u>266,660</u>		<u>241,538</u>
Total assets less current liabilities			266,660		241,538
Net assets			<u><u>266,660</u></u>		<u><u>241,538</u></u>
<b>Funds of the charity</b>					
Unrestricted funds			<u>266,660</u>		<u>241,538</u>
	10		<u><u>266,660</u></u>		<u><u>241,538</u></u>

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on XX-XXX-XX and are signed on its behalf by:

**Professor Rustam Al-Shahi Salman**

**Trustee & President  
Company Registration No. 06853971**

## **1. Accounting Policies**

### **Company information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England. The address of the registered office is 71 Queen Victoria Street, London, England, EC4V 4BE.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

### **1.2 Going Concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Income and expenditure**

Income representing membership subscriptions, interest and branch income receivable is accounted for on an accruals basis. Donations and gift aid claims are recognised on receipt of proceeds.

Resources expended are included in the statement of financial activities on an accruals basis.

All costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities as follows:

#### **Charitable activities**

These are costs relating to expenditure on preserving and maintaining the assets of the charity and the associated trade.

#### **Other expenditure**

These are costs associated with the running of the regional branches of the charity.

### **1.4 Cash and cash equivalents**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as 'creditors: amounts falling due within one year' if payment is due within one year or less. If not, they are presented as 'creditors: amounts falling due after more than one year'. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

### **1.6 Fund accounting**

The funds of the charity are held in unrestricted and restricted funds. Unrestricted funds represent funds which can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds represent funds which must be used in accordance with the specific objectives that were laid out by those parties providing the funds to the charity.

## 1. Accounting Policies (continued)

### 1.7 Taxation

The company is a registered charity and is not liable for United Kingdom income tax or corporation tax on charitable activities.

## 2. Limited by guarantee

British Association of Stroke Physicians is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## 3. Income from donations and legacies

	2023 £	2022 £
<b>Donations</b>		
Paypal giving	-	75
	<u>-</u>	<u>75</u>

## 4. Investment income

	2023 £	2022 £
Bank interest	764	-
	<u>764</u>	<u>-</u>

## 5. Charitable activities

	2023 £	2022 £
Membership subscriptions	94,486	78,316
Conference	24,959	1,405
Trainee conference	19,360	3,485
	<u>138,805</u>	<u>83,207</u>



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**6. Expenditure on charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
Conference	-	-
UKSF risk share	3,699	1,352
Subscriptions	-	-
Events	1,458	244
Advertising	1,641	1,120
Website	3,690	7,362
Trainee conference	20,009	10,965
Sponsorships and bursaries	15,042	14,085
Travel & subsistence	77	-
Donations	-	-
Insurance	1,544	157
Printing, postage, advertising & stationery	12	30
Share of support costs	63,156	60,677
Share of governance	4,120	3,360
	<u>114,447</u>	<u>99,350</u>
<b>Support costs</b>		
Bank charges	1,027	901
Professional fees	16	2,773
Administrative costs	54,525	50,035
Bookkeeping	7,588	6,969
	<u>63,156</u>	<u>60,678</u>

**7. Independent examination fees**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>4,120</u>	<u>3,360</u>

**8. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,350	1,500
Prepayments	33,758	3,313
	<u>35,108</u>	<u>4,813</u>

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**9. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,043	24,846
Accruals & deferred income	55,842	40,193
	<u>63,885</u>	<u>65,039</u>
<b>Analysis of deferred income account</b>		
Memberships	36,623	30,197
Conference receipts	-	-
	<u>36,623</u>	<u>30,197</u>

During the year brought forward deferred income of £30,197 was released to the statement of financial activities and a further £36,623 of income was deferred.

**10. Analysis of charitable funds**

	<b>As at 1 April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General funds	241,538	139,569	(114,447)	266,660
	<u>241,538</u>	<u>139,569</u>	<u>(114,447)</u>	<u>266,660</u>

**11. Transactions with trustees**

No trustees received remuneration in the year.

Travel and subsistence expenses reimbursed to trustees or paid directly to third parties totalled £Nil (2021: £Nil).

## 12. Analysis of net assets between funds

	Unrestricted funds	Total Funds 2023
	£	£
Current assets	330,545	330,545
Creditors less than 1 year	(63,885)	(63,885)
<b>Net assets</b>	<b>266,660</b>	<b>266,660</b>

Comparative analysis of net assets between funds for prior year

	Unrestricted funds	Total Funds 2022
	£	£
Current assets	306,577	306,577
Creditors less than 1 year	(65,039)	(65,039)
<b>Net assets</b>	<b>241,538</b>	<b>241,538</b>

## 13. Comparative Statement of Financial Activities for the year ended 31 March 2022

	Unrestricted funds	Total funds 2022
	£	£
<b>Income and endowments</b>		
Income from donations and legacies	75	75
Charitable activities	83,206	83,206
<b>Total income</b>	<b>83,281</b>	<b>83,281</b>
<b>Expenditure on:</b>		
Expenditure on charitable activities	99,350	99,350
<b>Total expenditure</b>	<b>99,350</b>	<b>99,350</b>
<b>Net expenditure</b>	<b>(16,069)</b>	<b>(16,069)</b>
Transfers between funds	-	-
Net movement in funds	(16,069)	(16,069)
<b>Reconciliation of funds</b>		
Total funds brought forward	257,607	257,607
<b>Total funds carried forward</b>	<b>241,538</b>	<b>241,538</b>

**14. Company limited by guarantee**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up while he or she is a member, or within one year after he or she ceases to be a member, is limited to £1.

**15. Post balance sheet events and going concern**

At the date of approval, the trustees have prepared and approved up to date management accounts, and have also considered future cash flow including key income and cost assumptions that the trustees consider reasonable and prudent.

Having considered the matters above the trustees are of the view that, at the date of approval of the financial statements, the charity will have sufficient resources to continue to operate and meet debts as they fall due for the foreseeable future. The financial statements have therefore been drawn up on a going concern basis.