

Company Registration No. 06853971
Charity No. 1134589

British and Irish Association of Stroke Physicians
(Formerly known as British Association of Stroke Physicians)

Company Limited by Guarantee

Unaudited financial statements
for the year ended 31 March 2022

British and Irish Association of Stroke Physicians (Formerly known as British Association of Stroke Physicians)
Company Limited by Guarantee
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British and Irish Association of Stroke Physicians (Formerly known as British Association of Stroke Physicians)
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
For the year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	British and Irish Association of Stroke Physicians
Company number	06853971
Charity number	1134589
Trustees	Dr Elizabeth Warburton Professor Rustam Al-Shahi Salman Professor Gillan Mead Professor David Werring Dr Ganesh Subramian (Appointed 2 December 2021)
President	Professor Gillian Mead
Secretary	Dr Ganesh Subramian (Appointed 2 December 2021)
Registered office	71 Queen Victoria Street London England EC4V 4BE
Principle office	Fitwise Management Limited Blackburn House Seafield West Lothian EH477AQ
Bankers	Bank of Scotland Plc 43 Comely Bank Edinburgh EH4 1AF
Independent examiner	Kenneth McDowell CA Saffery Champness LLP Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA

Structure, governance and management

British Association of Stroke Physicians (BASP) was set up in April 1999 to promote better care for people with stroke in the UK. In December 2021 BASP became BIASP (British and Irish Association of Stroke Physicians) following consultation with membership and ratification at the 2021 AGM to include the Republic of Ireland. The five objectives of BIASP are:

- Clinical Standards
- Teaching & Training
- Research
- External Engagement
- Administration of the Association

BIASP, formerly known as BASP, is a charitable company limited by guarantee (Company No. 06853971), incorporated on 20 March 2009, and registered as a charity on 02 March 2010. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1. The charitable company operates from the following address:

Blackburn House
Redhouse Road
Bathgate
West Lothian
EH47 7AQ

BIASP Executive Committee April 2021 to March 2022:

- President: Professor Rustam Al-Shahi Salman April 2021 – Dec 2021
- President: Professor Gillian Mead – Dec 2021 – March 2022
- Past President: Dr Thompson Robinson April 2021 – Dec 2021
- Past President: Professor Rustam Al-Shahi Salman Dec 2021 – March 2022
- President Elect: Professor Gillian Mead April 2021 – Dec 2021
- President Elect: Professor David Werring Dec 2021 – March 2022
- Secretary: Professor David Werring April 2021 – Dec 2021
- Secretary: Dr. Ganesh Subramanian Dec 2021 – March 2022
- Deputy Secretary: Dr. Ganesh Subramanian April 2021 – Dec 2021
- Deputy Secretary: Dr Mary Joan MacLeod Dec 2021 – March 2022
- Treasurer: Dr Elizabeth Warburton
- External Engagement Lead: Dr Yvonne Chun
- Sustainability Lead : Dr Bethan Davies
- Equality Diversity and Inclusivity Lead: Vacant post
- Chair Scientific Subcommittee: Professor Craig Smith
- Chair Training and Education Subcommittee: Dr Louise Shaw
- Chair Clinical Standards Subcommittee: Dr Michelle Dharmasiri
- Chair Trainee Subcommittee: Dr Isuru Induruwa
- Ordinary Member representing Wales: Dr. Tom Hughes
- Ordinary Member representing Northern Ireland: Dr Patricia Fearon
- Ordinary Member representing Scotland Member: Dr Terry Quinn
- Ordinary Member representing England Member: Dr Melanie Blake
- Ordinary Member representing England Member: Dr Becky Jupp
- Ordinary Member representing Republic of Ireland: Dr Sean Murphy

Scientific Subcommittee April 2021– March 2022

- Chairman: Prof Craig Smith
- Member: Dr Will Whiteley
- Member: Dr Phil Clatworthy
- Member: Dr. Mary Macleod (elected to Exec committee Dec 2021)
- Member: Dr Jonathan Hewitt
- Member: Alastair Webb
- Trainee Representative: Dr Linxin Li
- Vacant member post: Dec 2021 – March 2022

Clinical Standards Subcommittee April 2021– March 2022

- Chairman: Dr. Michelle Dharmasiri
- Member: Dr Kath Pasco
- Member: Dr Jatt Khaira
- Member: Dr James Richard G Marigold
- Member: Dr Eiman Abdelgadir
- Member: Dr Kamy Thavanesan
- Co-opted Member: Dr Ivan Wiggam
- Co-opted Member: Dr Fergus Doubal
- Trainee Representative: Dr Azmil Abdul-Rahim

Training & Education Subcommittee April 2021 – March 2022

- Chairman: Dr Louise Shaw
- Member: Dr Kailash Krishnan
- Member: Dr Sunil Munshi
- Member: Dr James Choulerton
- Member: Dr Kirsty Harkness
- Member: Dr Saugata Das
- Trainee Representative: Dr Ahmed Gabr (Mar 22)
- Trainee Representative: Dr David McShane (Mar 22)
- Trainee Representative: Dr Timothy Atkinson (Mar 22)

Trainee Subcommittee April 2021 – March 2022

- Chairman: Dr Nick Evans (Apr 21 – Aug 21)
- Chairman: Dr Isuru Induruwa (Aug 21 – Mar 22)
- Member: Dr Lixin Li
- Member: Dr Azmil Abdul-Rahim
- Member: Dr Nevan Joyce
- Member: Dr Ahmed Gabr (Mar 22)
- Member: Dr Alan Cameron (Mar 22)
- Member: Dr David McShane (Mar 22)
- Member: Dr Timothy Atkinson (Mar 22)
- Member: Dr Chinedu Anulika Maduakor (Apr 21 – Jan 22)
- Member: Dr Robert Hurford (Apr 21 – Jan 22)
- Member: Dr Lauren McCluskey (Apr 21 – Jan 22)

BIASP Overview

BASP consulted its members in 2021 regarding adding the Republic of Ireland to the Association name and activities. It was voted in favour by members. BASP (British Association of Stroke Physicians) amended its name to BIASP (British and Irish Association of Stroke Physicians) following the December 2021 AGM.

The British Association of Stroke Physicians (BASP) was established in 1999 to promote the advancement of stroke medicine within Great Britain. Our members are all practicing doctors who care for patients with stroke, with the aim of providing the highest standard of care. We value our diverse membership including physicians from a range of backgrounds and clinical roles. Some stroke physicians look after patients throughout the pathway, while others have expertise in a particular specialist area. Some stroke physicians provide care exclusively for patients with TIA/stroke, whilst others provide care to patients from their parent speciality: for example, general medicine, geriatric medicine, neurology or rehabilitation medicine. Many of our members have academic roles in stroke research. Our members also contribute to continuously improving the quality of stroke care according to the best available evidence.

BASP was formed with a less than full-time administrator and a modest membership fee. Over almost two decades, BASP has made considerable progress. The membership has grown. Scientific meetings have occurred every year. BASP was a founding major coalition partner in the UK Stroke Forum, and the BASP annual scientific meeting has merged into the UK Stroke Forum coalition's annual conference. BASP participated in developing and leading the NIHR stroke research network. BASP members participated in developing and delivering major evidence based improvements in the care of people with stroke and at risk of stroke. BASP also helped to establish stroke medicine as a sub-speciality. During this time, an elected, un-paid executive committee has directed and conducted BASP's activities. This BASP executive committee currently comprises 18 people: President, Past President, President Elect, Honorary Secretary, Deputy Honorary Secretary, Honorary Treasurer, External Engagement Lead, Sustainability Lead, Equality, Diversity and Inclusion Lead, Scientific subcommittee chair, Trainees subcommittee chair, Training and Education subcommittee chair, Clinical Standard subcommittee chair, National Representatives (one for Wales, Scotland, and Northern Ireland, Republic of Ireland and two for England).

In 2021, the BIASP executive voted to add the post of Equality Diversity and Inclusion Lead, this post has just been advertised for nominations.

The BIASP executive committee is supported by members of the subcommittees.

BASP strategic direction

BIASP's mission of 'advancing stroke medicine' for the good of the public, patients and professionals is guided by a strategic plan, a new plan was put in place for 2021 - 2024.

During the spring and summer of 2020, the BASP executive committee chairs and BASP President reviewed BASP's progress and execution of the aims of the BASP strategy during 2017-2020. We found clear evidence of satisfying almost all of the aims of the BASP strategy 2017-2020.

Following this review of the execution of the 2017-2020 strategy, the president drafted this quadrennial update of the strategic plan with input from the executive committee (18 May – 6 October 2020). The president created the final version of the strategic plan 2021-2024 following a consultation with the public (via the BASP website), relevant stroke organisations (who were alerted via email) and BASP full, associate, and retired members between 6-30 October 2020.

The consultation yielded responses from five organisations (Intercollegiate Stroke Working Party, Different Strokes, Association of British Neurologists stroke advisory group, British Cardiovascular Society, and The Stroke Association) and 17 individuals via an online form or email. This strategic plan 2021-2024 was launched after the president presented it at the annual general meeting on 8 December 2020.

The BIASP strategy 2021 - 2024 included five main areas of focus:

- Clinical Standards Service
- Teaching and Training
- Research
- External Engagement
- Administration of the Association

Each of these areas has a number of defined objectives, these can be viewed via the strategy hosted on the BIASP website.

Moving Forward

BIASP consulted its members in 2021 regarding adding the Republic of Ireland to the Association name and activities. It

BIASP reviewed the Take Up Stroke Fellow programme from 2019 and have decided this will remain an ongoing project. Ten further Take Up Stroke Fellows will be appointed in 2022, to promote Stroke Medicine as a career amongst undergraduate medical students and early year trainees throughout the UK.

BIASP continue to provide up to date resources for COVID-19 research on its website. The website remains a focus of their communication to members where appropriate materials are available.

BIASP are members of:

- World Stroke Organisation (WSO)
- European Stroke Organisation (ESO)
- Neurological Alliance
- Community rehabilitation alliance (CRA), joined 22/03/2022
- UK Health Alliance on Climate Change (UKHACC)

BIASP Meetings

The BIASP Executive meets monthly, three times during the year this is a 4 hour meeting, the other meetings last for one hour. The Executive oversee and provide direction to the Association, to determine the Association's strategy and support the work undertaken by the subcommittees. The subcommittees meet virtually, on a quarterly basis.

In 2020 and 2021 all meetings were conducted virtually due to COVID-19, 2022 is currently planned as all virtual meetings except for one face-to-face meeting at the UK Stroke Forum in December 2022.

BASP Committee representation

BIASP also has formal representation on external committees. These are listed here:

Group	BASP Representative
Association of British Neurologists Council	BIASP President Elect & ABN SIG member
Joint Clinical Neurosciences Committee	England Representative x2, trainee committee chair
Joint Neurosciences Council	Training and Education Clinical Standards (alternate)
Stroke Action Plan for Europe (SAP-E) implementation	Clinical Standards Chair
Cross Party Working Group on Stroke Scotland	Scotland Representative and BIASP President
Intercollegiate Stroke Working Party (ICSWP)	BIASP President
Joint Stroke Medicine Committee	BIASP President Elect & BIASP Trainee
NHSE&I Stroke Delivery Board	England Representative
NIHR Stroke National Specialty Group	Scientific Committee Chair
NI Stroke Network	Northern Ireland Representative
Scotland Stroke Research Network	Scotland Representative

BASP Committee representation (continued)

UKSF Steering Committee	BIASP President BIASP President Elect
UKSF Scientific Programme Committee	Scientific Committee Chair
Wales Association for Stroke Physicians	Wales Representative
Stroke Speciality Advisory Committee (SAC)	Training and Education Chair
Royal College of Radiologists MT Credentialing	Clinical Standards Chair
National Advisory Committee for Stroke (NACS)	Scotland Representative
RCP Medical Specialties Board	BIASP President
NICE Stroke rehab guidance	Scientific subcommittee member
5 Nations Meetings	BIASP president (or BIASP Past President or BIASP President Elect, if the President is not available)
Neurological Alliance	BIASP Past-President
UKHACC Council	BIASP President or BIASP Past-President, Sustainability Lead
Community Rehabilitation Alliance	Clinical Standards Representative

Scientific Subcommittee

The Scientific subcommittee has been involved in the following activities:

UK Stroke Forum

The UKSF was held virtually in 2021, with the Scientific committee preparing the BIASP stream content. The programme content also received contributions from the Scientific, Training and Education and Trainee subcommittees.

The scientific committee is actively involved in the planning of the programme for the next UKSF.

BIASP/NIHR Writing groups are supported through a grant from BIASP (£5,000).

BIASP is working with colleagues in the Identification & Prioritisation team at NIHR's NETSCC and in The Stroke Association, to identify pathways to commissioning more research on stroke. The Stroke Association's consultation on their Research Strategy identified a real appetite across the research community to develop a definitive and robust set of research priorities in stroke research. The reference standard for this process is a James Lind Alliance Priority Setting Partnership (www.jla.nihr.ac.uk). The Stroke Association took the lead on this and published its findings in June 2021. BIASP was represented on this group.

Training & Education Subcommittee

The Training & Education Subcommittee have been involved in the following activities in addition to its duty to the UKSF:

The Training and Education committee were responsible for running monthly free webinars, starting in November 2020. Attendance peaked at 329 people attended the March 2021 live webinar. These recordings are then made available to members post webinar via the BIASP website.

To promote pursuing a career in Stroke medicine in 2019 BIASP recruited ten Take Up Stroke Fellows to be ambassadors for stroke in their region covering England, Scotland, Wales and Northern Ireland. They are to engage locally and nationally in selling the concept of stroke. They engaged with medical students and junior doctors to talk up the merits of a career in stroke. BIASP reviewed the programme and have decided this will remain an ongoing project. Twelve further Take Up Stroke Fellows were appointed in 2022.

Clinical Standards Subcommittee

The clinical standard subcommittee have reviewed a number of documents and guidelines:

Management of Vaccine Induced immuno-Thrombocytopenia and Thrombosis (VITT) Guideline Review

Safe provision of medical Thrombectomy

Exemptions Clinical Guidance

Eating and drinking with acknowledged risks: Multidisciplinary team guidance for the shared decision-making process (Adults) – guidance for shared decision making (EDAR MDT)

Stroke and transient ischaemic attack in over 16's

NICE review of guidelines process- neurological alliance review of NICE guidelines, early engagement

Academy of Medical Royal Colleges (AoMRC's) consultation on List 3 of the evidence -based interventions programme

Information standard (AIS) review

The Clinical Standards Subcommittee Chair represent BIASP on the SAP-E.

Trainee Subcommittee

Following the success of the 2020 virtual trainee weekend, it was decided the 2021 event would also be held virtually. The BASP members were surveyed for their preference on whether this remained a weekend event or moved to midweek. It was decided following the responses to move the 2022 event to a Thursday & Friday. There were over 50 attendees and Medtronic was the events main sponsor.

Bursaries and competitions

Warlow Prize

The winner of the BIASP Warlow Prize 2021 was awarded a certificate and receives support to attend the annual conference of the European Stroke Conference in order to present their prize-winning research.

BIASP President's Award

In celebration of BIASP's 20th Anniversary in 2019, we introduced an annual 'President's Award' to reward excellence in clinical standards (including clinical practice and/or quality improvement), training and education, and/or research related to Stroke Medicine.

BIASP members are asked to nominate a UK Stroke Physician, who is a BIASP member, and demonstrates excellence in clinical standards (including clinical practice and/or quality improvement), training and education, and/or research related to Stroke Medicine.

BIASP Medical Student Essay Prize

Entrants must submit 250-word case report on a patient they have seen or been involved with that has suffered a stroke and they have an important message to tell. The prize for the winner is free attendance at the BIASP Trainees' meeting with the opportunity to present their case.

BIASP/NIHR Writing Group Applications

Each year, the BIASP and the NIHR CRN:Stroke jointly issue a call to doctors, nurses and allied health professionals for writing groups to support portfolio development across the stroke pathway. A maximum of £2,000 per writing group is available, and The Stroke Association have kindly agreed to offer their premises across the United Kingdom to facilitate these writing group meetings. Usually up to two applications are funded, following peer review by representatives of the BIASP scientific committee, NIHR CRN:Stroke National Speciality Group and other invited reviewers.

BIASP Innovation in Sustainable Stroke Care Competition

This competition is to champion innovative ideas that can contribute to the development of greener, more sustainable stroke care. The competition is open to all junior doctors (foundation year doctors, GP trainees, clinical fellows, higher specialty trainees) and allied health professionals. You do not need to be a BIASP member to apply.

The winner will receive a funded place to attend the Centre for Sustainable Healthcare's Sustainable Quality Improvement (SusQI) course and applications that lead to completed projects will be encouraged to submit abstracts for presentation at the forthcoming UK Stroke Forum.

Financial review

The charity's incoming resources for the year were £83,281 (2021: £103,088) mainly comprising subscription income of £78,316 (2021: £87,346) and conference registrations of £1,405 (2021: £3,657). Spending in support of charitable activities was £99,350 (2021: £110,808). Support related costs were £60,677 (2021: £64,613). Governance fees were £3,360 (2021: £4,143). Net deficit for the year of £16,069 (2021: net deficit £7,720).

Reserves and funds carried forward at 31 March 2022 were £241,538 (2021: £257,607).

Reserves policy

Currently BIASP is required to retain a significant liquid capital reserve to be able to discharge its obligations in underwriting the UK Stroke Forum (see below) without jeopardizing its other activities.

Investment policy

The Honorary Treasurer shall deposit or invest any funds which are not immediately required for the Company's activities in such investments as may be considered appropriate (and to dispose of, and vary, such investments) which may include investing in one or more collective investment scheme(s), such as unit trusts, open ended investment companies or common investment funds for charities. In keeping with the BIASP strategy aims any such investments will be scrutinized to ensure these are compatible climate sustainability.

Risk management

The Trustees annually review the risks that the charity faces. To date these have mainly related to the Association's joint underwriting of the UK Stroke Forum. This is the premier educational academic and clinical stroke conference in the UK. It seeks to bring together members from medicine, nursing, the therapies and other healthcare professionals to share knowledge and enhance practice in stroke medicine. The conference costs are very high (approximately £500,000) and BIASP is liable for underwriting a substantial proportion should conference income fail to cover these costs. Large conference venue bookings are made for three years at a time to take advantage of favorable rates of hire, but with the effect that the Association is committed to its share of the costs for up to three years at a time, increasing the amount of liquidity demanded of the charity's reserves. In 2020, there was the added risk of the event being hosted virtually, this did produce a small surplus of £1,405 for BIASP. In 2021, UKSF was also a virtual event which generated a small loss of £1,352. There was also cancellation fee incurred due to physical event being cancelled in 2021. BIASP was responsible for covering one third of this which equated to £18,745.

Future plans

The Association remains strategically committed to furthering its broad objectives by whatever appropriate means in accordance with its charitable status. The profile of stroke medicine in the UK has risen sharply, supported by political initiatives such as the English National Stroke Strategy and the equivalent policy documents in the devolved nations of the UK. With this rising profile is a corresponding demand upon the Association to put forward the views of the profession to political bodies, other healthcare professions and the wider public; to liaise with an increasing number of interested national bodies; to support and develop the scientific credibility of the practice of stroke medicine; and to improve the training of physicians in stroke medicine. These demands will continue or increase in the years to come, drawing on the financial and other resources of the Association.

Equality Diversity and Inclusion is already in the BIASP strategy, and we wish to accelerate progress in this area, first by focusing on the processes of the society, and then by exploring EDI in the wider stroke workforce. The advertisement for the EDI representative is now open.

Trustee's responsibilities statement:

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for the period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption. The trustee's annual report was approved on and signed on behalf of the board of trustees by: -



Gillian Mead
Trustee & President

8 November 2022

I report to the charity trustees on my examination of the financial statements of the Charity for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members and the trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our examination has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members and trustees as a body, for our examination, for this report, or for the opinions we have formed.



24 November 2022

Kenneth McDowell CA
Saffery Champness LLP
Chartered Accountants

Edinburgh Quay
133 Fountainbridge
Edinburgh
EH3 9BA

British and Irish Association of Stroke Physicians (Formerly known as British Association of Stroke Physicians)
Company Limited by Guarantee
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Total funds 2022 £	Total funds 2021 £
Income and endowments				
Income from donations and legacies	3	75	75	-
Charitable activities	4	83,206	83,206	103,088
Total income		<u>83,281</u>	<u>83,281</u>	<u>103,088</u>
Expenditure on:				
Charitable activities	5	99,350	99,350	110,808
Total expenditure		<u>99,350</u>	<u>99,350</u>	<u>110,808</u>
Net (expenditure)/income		<u>(16,069)</u>	<u>(16,069)</u>	<u>(7,720)</u>
Transfers between funds		-	-	-
Total funds brought forward		257,607	257,607	265,327
Total funds carried forward	9	<u>241,538</u>	<u>241,538</u>	<u>257,607</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

British and Irish Association of Stroke Physicians (Formerly known as British Association of Stroke Physicians)
Company Limited by Guarantee
Statement of financial position
For the year ended 31 March 2022

	Notes	£	2022 £	£	2021 £
Current assets					
Debtors	7	4,813		15,371	
Cash at bank and in hand		<u>301,764</u>		<u>312,917</u>	
		306,577		328,288	
Creditors: amounts falling due within one year	8	<u>65,039</u>		<u>70,681</u>	
Net current assets			<u>241,538</u>		<u>257,607</u>
Total assets less current liabilities			241,538		257,607
Net assets			<u><u>241,538</u></u>		<u><u>257,607</u></u>
Funds of the charity					
Unrestricted funds			<u>241,538</u>		<u>257,607</u>
	9		<u><u>241,538</u></u>		<u><u>257,607</u></u>

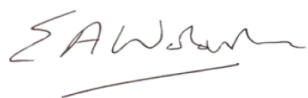
For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on 8 Nov 2022 and are signed on its behalf by:



Elizabeth Warburton
Treasurer
Company Registration No. 06853971

1. Accounting Policies

Company information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England. The address of the registered office is 71 Queen Victoria Street, London, England, EC4V 4BE.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income representing membership subscriptions, interest and branch income receivable is accounted for on an accruals basis. Donations and gift aid claims are recognised on receipt of proceeds.

Resources expended are included in the statement of financial activities on an accruals basis.

All costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities as follows:

Charitable activities

These are costs relating to expenditure on preserving and maintaining the assets of the charity and the associated trade.

Other expenditure

These are costs associated with the running of the regional branches of the charity.

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as 'creditors: amounts falling due within one year' if payment is due within one year or less. If not, they are presented as 'creditors: amounts falling due after more than one year'. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.6 Fund accounting

The funds of the charity are held in unrestricted and restricted funds. Unrestricted funds represent funds which can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds represent funds which must be used in accordance with the specific objectives that were laid out by those parties providing the funds to the charity.

1. Accounting Policies (continued)

1.7 Taxation

The company is a registered charity and is not liable for United Kingdom income tax or corporation tax on charitable activities.

2. Limited by guarantee

British Association of Stroke Physicians is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

3. Income from donations and legacies

	2022	2021
	£	£
Donations		
Paypal giving	75	-
	<u>75</u>	<u>-</u>

4. Charitable activities

	2022	2021
	£	£
Membership subscriptions	78,316	87,346
Conference	1,405	3,657
Trainee conference	3,485	12,085
	<u>83,206</u>	<u>103,088</u>

5. Expenditure on charitable activities

	2022 £	2021 £
Charitable activities		
Conference	-	-
UKSF risk share	1,352	18,745
Subscriptions	-	1,320
Events	244	-
Advertising	1,120	252
Website	7,362	5,500
Trainee conference	10,965	15,287
Sponsorships and bursaries	14,085	-
Donations	-	-
Insurance	157	647
Printing, postage, advertising & stationery	30	301
Share of support costs	60,677	64,613
Share of governance	3,360	4,143
	<u>99,350</u>	<u>110,808</u>
Support costs		
Bank charges	901	597
Professional fees	2,773	1,500
Administrative costs	50,035	52,063
Bookkeeping	6,969	10,453
	<u>60,678</u>	<u>64,613</u>

6. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,360</u>	<u>4,143</u>

7. Debtors

	2022 £	2021 £
Trade debtors	1,500	14,911
Prepayments	3,313	460
	<u>4,813</u>	<u>15,371</u>

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	24,846	20,893
Accruals & deferred income	40,193	49,788
	<u>65,039</u>	<u>70,681</u>
Analysis of deferred income account		
Memberships	30,197	27,924
Conference receipts	-	18,744
	<u>30,197</u>	<u>46,668</u>

During the year brought forward deferred income of £46,668 was released to the statement of financial activities and a further £30,197 of income was deferred.

9. Analysis of charitable funds

	As at 1 April 2021	Income	Expenditure	As at 31 March 2022
	£	£	£	£
Unrestricted funds				
General funds	257,607	83,281	(99,350)	241,538
	<u>257,607</u>	<u>83,281</u>	<u>(99,350)</u>	<u>241,538</u>

10. Transactions with trustees

No trustees received remuneration in the year.

Travel and subsistence expenses reimbursed to trustees or paid directly to third parties totalled £Nil (2021: £Nil).

11. Analysis of net assets between funds

	Unrestricted funds	Total Funds
		2022
	£	£
Current assets	306,577	306,577
Creditors less than 1 year	<u>(65,039)</u>	<u>(65,039)</u>
Net assets	<u>241,538</u>	<u>241,538</u>

Comparative analysis of net assets between funds for prior year

	Unrestricted funds	Total Funds
		2021
	£	£
Current assets	328,288	328,288
Creditors less than 1 year	<u>(70,681)</u>	<u>(70,681)</u>
Net assets	<u>257,607</u>	<u>257,607</u>

12. Comparative Statement of Financial Activities for the year ended 31 March 2021

	Unrestricted funds	Total funds
		2021
	£	£
Income and endowments		
Charitable activities	<u>103,088</u>	<u>103,088</u>
Total income	<u>103,088</u>	<u>103,088</u>
Expenditure on:		
Expenditure on charitable activities	<u>110,808</u>	<u>110,808</u>
Total expenditure	<u>110,808</u>	<u>110,808</u>
Net expenditure	<u>(7,720)</u>	<u>(7,720)</u>
Transfers between funds	-	-
Net movement in funds	<u>(7,720)</u>	<u>(7,720)</u>
Reconciliation of funds		
Total funds brought forward	<u>265,327</u>	<u>265,327</u>
Total funds carried forward	<u>257,607</u>	<u>257,607</u>

13. Company limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up while he or she is a member, or within one year after he or she ceases to be a member, is limited to £1.

14. Post balance sheet events and going concern

At the date of approval, the trustees have prepared and approved up to date management accounts, and have also considered future cash flow including key income and cost assumptions that the trustees consider reasonable and prudent.

Having considered the matters above the trustees are of the view that, at the date of approval of the financial statements, the charity will have sufficient resources to continue to operate and meet debts as they fall due for the foreseeable future. The financial statements have therefore been drawn up on a going concern basis.