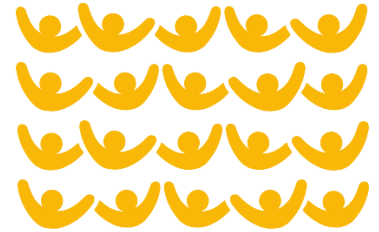


Registered number: 07025561
Charity number: 1134580

MANCHESTER YOUTH ZONE



An **OnSide** Youth Zone

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

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THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Dr Jo Jolliffe, Chair (appointed 1st August 2023)
Simeon Livesey
Andrew Cooke
Cllr Joanne Green
Yvonne O'Malley
Nicholas Gittings
Debbie Wright (Onside Representative)
Robert Cregeen (appointed 31st August 2023)
Samuel Remi-Akinwale (appointed 31st August 2023)
Siobhan Hanley (appointed 4th January 2024)
Chris Davis (resigned 11th May 2023)
Colin Bell (appointed 11th November 2024)

Company registered number

07025561

Charity registered number

1134580

Registered office

The Manchester Youth Zone Limited, 931 Rochdale Road, Harpurhey, Manchester, M9 8AE

Chief executive officer

Amanda Naylor (resigned 31st January 2024)
Heather Etheridge (appointed 1st April 2024)

Independent auditor

Crowe U.K. LLP, 3rd floor, St George's House, 56 Peter Street, Manchester M2 3NQ

Bankers

Co-operative Bank, PO Box 250, Delf House, Skelmersdale, WN8 6WT

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

The chair presents their statement for the period.

Message from our Chair

Manchester Youth Zone is a well-established resource in the North Manchester Community which had over 47,000 engagements during the year. This included; regular members, students of alternative provisions located at the centre, mini members and adults using the centre for various reasons including family sessions. Our provision offers not only a safe place but opens opportunities that can change lives.

In May 2023 we said a heartfelt thank you and goodbye to Chris Davis, previous Chairman of the Board, who began his work initially as a mentor, then a Trustee and finally as Chair – beginning with the Charity in 2012. We are hugely appreciative of his work, and I am fully committed to continuing to ensure strong governance, taking the charity into its next exciting phase during some challenging social and economic times.

In August I took over as Chair of Trustees. I bring forty years of experience of working with educational organisations at national and local levels to my role. I am committed to leading the Board of Trustees, and strengthening governance, to ensure that we effectively support Manchester Youth Zone in delivering high quality services to its young people.

Our previous Chief Executive Officer (CEO) resigned with effect from 31st January 2024. An interim CEO held the fort for a period of three months until our new CEO took up post. The Board of trustees conducted a rigorous process and were pleased to appoint a new and strong CEO to take us forward.

Tragically, in 2023 there was a fatal stabbing in the local area which resulted in heightened tension in the community, greater police monitoring and a number of injunctions which impacted the wider community. We are extremely proud of our team and the work they were able to do to support our young people during this tragic event, through additional activities and sessions in the centre and in the local community, and by continuing strong professional relationships with local statutory and emergency services, as well as other local youth organisations. We are grateful to funders who support the work we carried out, and to the GM Resilience Hub for supporting our team. Our thoughts continue to be with all affected by this tragic event.

2023-2024 saw us continuing to build on the streams of work set out in our strategy including intensive family support (for 96 families), detached and street-based youth work (in 4 locations), serious organised crime prevention programmes, careers and enterprise, and targeted approaches to mental health, all of which have been funded through a diverse range of trusts, grants, local authority funding and unrestricted patrons and sponsor donors. We continued our cost-of-living fund, which enabled us to distribute over £3000 of energy and food vouchers to families most in need.

After 11 years of being open, we were able to complete the building ownership transfer and were eligible for the DCMS Youth Investment Fund. We have been awarded £1,400,000 capital expenditure funding to be spent by March 2025. We have already with this fund completed the refurbishment of our much-loved sports hall, and the resurfacing of our 3G pitch. We are excited to see the works continuing which will increase the inclusivity and safety of our spaces, as well as open new spaces that further enhance the sessions for young people.

We continue to be incredibly proud of the impact we have in this community and are relentless in our pursuit of a level playing field for all young people. This is why we continue to invest to ensure that children have the same access to fun, learning and play through activities, opportunities, and facilities which they would not have at home. These include music and dance, drama and art-based programmes, careers, and educational activities, alongside, sports, outdoor education, and physical activities. All of this combined with qualified and experienced youth work support to enable young people to continue to navigate the challenges of youth and adolescence and transition to adulthood safely and with aspiration and choices.

Dr Jo Jolliffe
Chairperson

Signed



Date 17th December 2024

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

The trustees, who are also non-executive directors of the company, present the following report together with the audit financial statements of the charity for the period ending 31 March 2024, having taken advantage of the small companies' exemptions provided under S415A of the Companies Act 2006.

CONSTITUTION

The charity is registered as a charity company limited by guarantee and was set up by a Memorandum of Association on 27 August 2009 (charity number 1134580). Management of the charitable company's affairs is vested in the co-trustees.

In the event of a winding up, the present members and those who have ceased to be a member within one year of such an event have guaranteed the liabilities of the company to the sum not exceeding one pound each.

METHOD OF APPOINTMENT OR ELECTION AND INDUCTION OF TRUSTEES

When appointing new Trustees, the Board considers the following:

- Board structure
- Review of the composition of the Board including the evaluation and balance of skills, knowledge and experience, and diversity and representation of Board members of the communities we serve
- Consider succession planning for Trustees

Upon appointment to the Board, Trustees are expected to attend bi-monthly Board meetings for which papers are submitted a week prior to the date.

The memorandum and articles of association states that the number of trustees shall have no maximum and shall not be less than three.

Full details of the rules are contained in the company's memorandum and articles of association, which may be inspected at the registered office.

Newly appointed trustees are provided with a comprehensive induction to Manchester Youth Zone through the provision of in-house training and an induction with the CEO covering trustee responsibilities with particular emphasis and context given to Safeguarding and Financial risk.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

Manchester Youth Zone is governed by its board of trustees, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of Manchester Youth Zone, and for ensuring that the charity satisfies its legal and contractual obligations. The trustees meet on a bi-monthly basis.

Senior Leadership Team

The Chief Executive (previously Amanda Naylor OBE until 31st January 2024, now Heather Etheridge (appointed 1st April 2024)) provides strategic leadership in Manchester Youth Zone with the leadership team developing and delivering the 2022 - 2025 Strategy and associated annual business plan.

The CEO is supported by 4 members of the senior leadership team:

- Director of People & Business Operations
- Director of Fundraising
- Director of Youth Services & Impact
- Head of Contextual Safeguarding

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

1. Executive Summary

The 2023-24 fiscal year has been a transformative period for Manchester Youth Zone. Our continued commitment to empowering young people has led to significant achievements despite numerous challenges. This report encapsulates our journey over the past year, highlighting our successes, financial stability, and future directions.

2. Organizational Overview

Manchester Youth Zone, established in 2012, has grown to become a cornerstone for youth development in Manchester. With a dedicated team of 56 staff and 25 volunteers (including young leaders), we provide a safe and nurturing environment for young people aged 8-25.

3. Mission and Vision

Our mission is to create, **purpose, passion** and **pathways** with every young person that support. We do this by creating a space that provides all young people with **Somewhere to go, Something to do and Someone to talk to**. We envision a community where every young person has the opportunity to thrive and achieve their full potential. Our core values include:

- Honesty
- Respect
- Authentic
- Proactive
- Trust
- Driven
- Care
- Understand

4. Key Achievements and Highlights

Community Reach: We have provided a safe and constant service to more children than ever before amidst increasing challenges such as serious youth violence, poverty, and health inequalities. We are proud to have supported 3,075 children this year, and also hosted a community fun day which welcomed 514 individuals from the community.

2023-2024 also saw us creating new partnerships with local alternative education providers, which saw over 60 young people taking part in academic studies throughout the year. Students, who otherwise would have attended a PRU or have been permanently excluded from education settings.

Support Services: We continued to suspend subscription fees, offer a free hot meal to every child and family member, and provide food, care packages, and crisis payments to more families than ever before. We served over 39,000 free meals during the year.

Family Support: Our newly developed family support offer, launched in 2022/23, has grown significantly, supporting 96 families through excellent multi-agency collaborations. We hosted a family Christmas celebration, which welcomed over 100 children and adults for a festive dinner, visit from Santa and reindeers and other festive activities.

Outdoor Education: Expanded our outdoor education with six residentials funded for juniors, seniors, and inclusion members. We have also collaborated with organisations such as Black Girls Hike which was well received by our BAME young women.

STRIVE Programme: Extended our STRIVE programme, a prevention initiative for at-risk youth, to include a new focus on supporting those with additional needs and confidence issues, resulting in increased referrals and significant impact on sustainable outcomes.

THE MANCHESTER YOUTH ZONE LIMITED

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Response to Tragedy: Following the fatal stabbing of a member in September 2023, we intensified our detached youth work, sourced funding to extend Saturday provision, and increased safeguarding support for staff and young people.

Partnerships and Recognition: Collaborated with GM Child Centred Policing Team and local police to build relationships and ensure youth voices are heard. Named as an example of 'Highly Effective Practice' in addressing Serious Youth Violence in the November 2023 JTAI.

Staff & Volunteer Commitment: Our staff have shown incredible resilience and professionalism, working extra hours and engaging in difficult conversations with young people, making us immensely proud. Our board have committed to being a Real Living Wage employer, with all staff being paid at least the real living wage.

Throughout the year, individuals volunteered a total of 1,724 hours of their time, and our young leaders volunteered for a total of 122 hours, for which we are extremely grateful.

5. Financial Performance

Manchester Youth Zone has maintained a robust financial position. This year our revenue totalled £5,916,965 with major contributions from Manchester City Council, Car Finance 24/7 and successful charity of the year partnerships with Fieldfisher and Deloitte. We have also received significant funding through the OnSide Foundation for targeted programmes, and received a large donation as part of the OnSide network donation from BP. After 12 years of operating, ownership of the building was transferred to MYZ from the tripartite ownership of DFE, MCC and OnSide which is included in the overall revenue total.

Expenditures were managed efficiently, focusing on program delivery and facility improvements.

6. Governance and Leadership

Our Board of Trustees, comprising 10 members, has provided strategic oversight and direction. This year, we implemented new governance practice, enhancing our accountability and transparency.

Leadership Changes:

Dr. Jo Jolliffe is now Chair of MYZ, following the previous Chair stepping down after 9 years of service.

Amanda Naylor OBE, stepped down as CEO after nearly three years, leaving MYZ in a strong position. We welcomed our new CEO, Heather Etheridge on 1st April 2024, who brings a wealth of experience to the role.

7. Strategic Goals for 2024-25

Looking ahead, our strategic goals include:

Program Expansion: Introduce new offers and improved quality of our Universal provision.

Facility Enhancement: Upgrade our facilities to better serve our members, having completed the transfer of building ownership in February 2024. This update will be largely supported by the Youth Investment capital expenditure project (projected completion date January 2025) which has been funded by DCMS.

Community Engagement: Strengthen our outreach efforts to include more diverse groups.

8. Acknowledgments

We extend our deepest gratitude to our staff, volunteers, donors, and partners. Their unwavering support has been instrumental in our success. Special thanks to Car Finance 24/7 for their extraordinary contributions.

We would also like to honour our founding Chair, Kate Vokes, who sadly passed away this year.

KEY FINANCIAL PERFORMANCE INDICATORS

Total income for the year was £5,916,965 (2023: £1,752,766). Of this, £4,374,055 was from donations, grants,

THE MANCHESTER YOUTH ZONE LIMITED

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and legacies (2023: £709,866) and £1,281,741 was from charitable activities (2023: £900,322) and £261,169 was from other trading activities (2023: 142,578).

Total expenditure for the year was £2,091,111 (2023: £1,994,712). Of this 94.7% was on charitable activities (2023: 95.5%).

The net surplus for the year is £3,825,854 (2023: net deficit of £241,946).

The funds carried forward were £4,373,924 (2023: £548,070), of which £4,230,358 (2023: £455,928) were unrestricted funds and £143,566 (2023: £92,142) were restricted.

Financial review

RESERVES POLICY

The Trustees have set a reserves policy, that the reserve should be between three- and six-months operating costs. Total reserves as at 31 March 2024 stood at £4,373,924 of which £143,566 were restricted. Unrestricted reserves were £4,230,358. Of these, £3,685,834 relate to fixed assets, leaving £544,524 as free reserves.

Three- and six-months' expenditure represents between £522,778, and £1,045,556 which is in line with the charity's policy.

PRINCIPAL FUNDING

During the financial year 2023-24 total income was £5,916,965.
Voluntary Income (individually stated where over £25,000)

BP Core	£240,000
Car Finance	£150,000
Manchester Ball	£39,022
JD	£25,000
Together	£25,000
Other Donations	£471,070
OnSide	£3,448,963
Total Donations	£4,374,055
Activities for Generating Funds	£261,169

Income from charitable activities (individually stated where over £25,000)

Metrolink detached work - £40,000
OnSide – Health Impact - £185,163
OnSide – Maker's Zone - £52,030
MCC - Network Youth & Play - £153,750
Detached Work in Charlestown YPAC / MYL - £51,070
Rothschild - King Baudouin Foundation - £42,750
Oglesby Charitable Trust - Project Management - £30,000
HAF Easter, Summer & Christmas - £106,233
Hiscox Girls & Young Women Work - £30,000
National Lottery - Cost of Living Grant - £56,908
Youth & Play 24-25 (NMN) - £31,779
Other - £502,058

Total Income from Charitable Activities £1,281,741

Plans for future periods

Manchester Youth Zone has a clear three year strategy that aims to build on the progress already made during 2021-2022 and continue to expand and improve its services in the following ways:

- Develop an increased universal offer for 5,000 children per year at a rate of 1,000 places p/w by 2025 (Reaching 3,000 children by March 2025)
- Deliver a full range of targeted programmes in each priority area for 500 children per year by 2025

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- (Reaching 250 children through targeted work by March 2025)
- Co-ordinate 100 City based activity per year - connecting 1,000 young people Manchester opportunities by 2025
(Benefitting 250 children by March 2025)
- Grow our supporter base from 8 to 50 businesses providing financial and volunteering support by 2025
(Securing 20 business supporters by March 2025)
- Working to ensure 60% of our income is unrestricted to focus on core play and youth activity
(Achieving a 40% target by March 2025)
- Increase North Manchester Partnership to over 30 organisations and increase income distribution to these grass roots organisations - target £500,000 per year by 2025
(Re-distributing £450,000 by March 2025)
- Ensure all youth workers and volunteers have personal development plans that incorporate national standards, qualifications and accreditations into practice.

Manchester Youth Zone has also won two new grants that enable it to complete some transformation activity in 2023/24:

- **3 Year £450,000 investment to develop Social Prescribing Programme**
This will enable us to pilot a programme in partnership with Health Partners to significantly improve health outcomes and address health inequalities for Children and Young People in North Manchester.
- **£1.4 million Capital Investment**
Manchester Youth Zone has secured a £1.4m capital investment grant through DCMS that has already enabled us to refurbish our existing sports facilities, and will allow us to develop spaces and places that enhance our building and create even more inclusive spaces such as a female only gym, gender neutral toilets and changing facilities, music and multimedia spaces, and transition spaces for our older members – all done in consultation with young people.

Equal opportunities

The youth zone is an equal opportunities employer and aims to create an environment in which all people are fully valued. We are actively working to increase the diversity of our staff team and have a more representative workforce but still have some way to go, particularly in Board and Senior Leadership positions. We have created wider youth voice opportunities and in response to young people's requests started girl only, BAME only and disabled people only safe spaces sessions as well as inclusive provision. Stats from the most recent staff survey on race, gender and disability demonstrate that;

- Learning disability 15%
- Physical impairment 11%
- Visual impairment 3%
- Medical condition 26%
- Mental health condition 38%
- Female 57%
- Male 43%
- BAME 23%

Our member demographics show that over 65% of our members are from racialised communities, and over 10% have a disability and/or additional need.

Information on fundraising practices

The Youth Zone's funding comes from a mixture of donations and grants. The majority of donations come from Manchester's private sector, as opposed to individual donors, however the charity trustees are aware of the need to protect vulnerable people and other members of the public from fundraising behaviour which:

- Is an unreasonable intrusion on a person's privacy
- Is unreasonably persistent
- Places undue pressure on a person to give money or other property

The charity does not employ an external fundraiser and monitors the fundraising activities of its staff and third-party fundraisers to ensure that standards are met.

The Youth Zone has signed up to the fundraising regulator whereby registered organisations agree to

THE MANCHESTER YOUTH ZONE LIMITED

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demonstrate compliance with the law. The code of fundraising practice outlines the standards expected of all charitable fundraising organisations across the UK. The standards were developed by the fundraising community through the work of the Institute of Fundraising and Public Fundraising Association.

The Youth Zone's open and accessible complaints procedures are followed if concerns are raised about fundraising, and the Chairman is kept informed of all complaints, however the Youth Zone has not received any complaints regarding our lack of compliance to fundraising standards or scheme for fundraising regulation, nor has anyone acting on the organisation's behalf for the purpose of fundraising.

The Youth Zone consults the code of fundraising practice when new fundraising is undertaken and is made aware of changes in policy via updates from the Institute of Fundraising.

The Youth Zone references the code of fundraising practice when undertaking any new forms of fundraising.

Public benefit

The activities of the charity are undertaken to further its charitable purposes for the public benefit. The provision of a high-quality facility for young people responds to a clear, ongoing demand from young people, parents and the wider community for more and better places for young people to go. The facility focusses on attendance and affordable access to all the facilities that are provided and will lead to:

- Improved achievement and enhanced aspirations amongst young members of the local community
- Those attending the youth zone will be happier, healthier and make constructive use of their leisure time
- Greater motivation to succeed, and avoid nuisance or anti-social behaviour

Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance issued by the Charity Commission.

Trustees' responsibilities statement

The trustees (who are also directors of Manchester Youth Zone Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

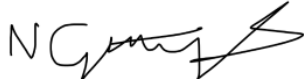
- So far as that trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- That trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information

THE MANCHESTER YOUTH ZONE LIMITED

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The trustees have taken advantage of the small companies' exemptions provided in Section 415A of the Companies Act 2006.

This report was approved by the Trustees, on the 15th December 2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'N Gittings', with a stylized flourish at the end.

Trustee

Nicholas Gittings
Trustee

THE MANCHESTER YOUTH ZONE LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Appendix 1 – Impact Report



THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

Opinion

We have audited the financial statements of Manchester Youth Zone for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Opinion on other matter prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page X, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

THE MANCHESTER YOUTH ZONE LIMITED

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We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, Charities Act 2011 and employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

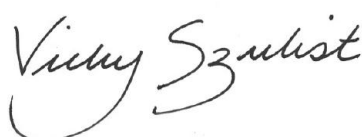
We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be the override of controls by management and completeness of grant and donation income. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases and sample testing from grant and donation documentation.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist
Senior Statutory Auditor
For and on behalf of
Crowe U.K. LLP
Statutory Auditor
Manchester
M2 3NQ

20th December 2024

THE MANCHESTER YOUTH ZONE LIMITED

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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	3	925,092	3,448,963	4,374,055	709,866
Charitable activities	4	33,380	1,248,361	1,281,741	900,322
Other trading activities	5	264,679	-	264,679	142,578
TOTAL INCOME		1,223,151	4,697,324	5,920,475	1,752,766
EXPENDITURE ON:					
Raising funds:					
Donations and legacies		111,026	-	111,026	89,112
Charitable activities		924,117	1,062,202	1,986,319	1,905,600
TOTAL EXPENDITURE	8	1,035,143	1,062,202	2,097,345	1,994,712
NET BEFORE TRANSFERS		188,008	3,635,122	3,823,130	(241,946)
Transfers Between Funds	17	3,583,698	(3,583,698)	-	-
NET (EXPENDITURE) / INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		3,771,706	51,424	3,823,130	(241,946)
NET MOVEMENT IN FUNDS		3,771,706	51,424	3,823,130	(241,946)
RECONCILIATION OF FUNDS:					
Total funds brought forward		455,928	92,142	548,070	790,016
TOTAL FUNDS CARRIED FORWARD		4,227,634	143,566	4,371,200	548,070

The notes on pages 17 to 37 form part of these financial statements.

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

**BALANCE SHEET
AS AT 31 MARCH 2024**

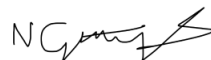
	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	13		3,679,600		92,860
CURRENT ASSETS					
Stocks	14	1,928		1,356	
Debtors	15	133,473		134,744	
Cash at bank and in hand		<u>681,257</u>		<u>424,423</u>	
		<u>816,658</u>		<u>560,523</u>	
CREDITORS: amounts falling due within one year	16	<u>(125,058)</u>		<u>(105,313)</u>	
NET CURRENT ASSETS			<u>691,600</u>		<u>455,210</u>
NET ASSETS			<u><u>4,371,200</u></u>		<u><u>548,070</u></u>
CHARITY FUNDS					
Restricted funds	17		143,566		92,142
Unrestricted funds	17		<u>4,227,634</u>		<u>455,928</u>
TOTAL FUNDS			<u><u>4,371,200</u></u>		<u><u>548,070</u></u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15th December 2024 and signed on their behalf, by:



Nicholas Gittings, Trustee

The notes on pages 17 to 35 form part of these financial statements.

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	19	<u>3,898,326</u>	<u>(83,252)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(3,641,492)</u>	<u>(16,473)</u>
Net cash used in investing activities		<u>(3,641,492)</u>	<u>(16,473)</u>
Change in cash and cash equivalents in the year		256,834	(99,725)
Cash and cash equivalents brought forward		<u>424,423</u>	<u>524,148</u>
Cash and cash equivalents carried forward	20	<u><u>681,257</u></u>	<u><u>424,423</u></u>
 Net Debt Statement			
	As at 1 April 2023 £	Cash flows £	As at 31 March 2024 £
Cash at bank and in Hand	424,423	256,834	681,257

The notes on pages 17 to 35 form part of these financial statements.

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

Manchester Youth Zone is a private charitable company limited by guarantee (Company Number 07025561, Charity Number 1134580). Its registered office is 931 Rochdale Road, Harpurhey, Manchester M9 8AE.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Manchester Youth Zone Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member. This applies to members of the charity at the date of dissolution or those who were members within twelve months of the dissolution.

2.3 Going concern

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Report which also describes the financial position of the charity including its cash, investment and reserves policy.

Manchester Youth Zone has been successful in securing significant restricted funding in the year to March 2024, and have closed with £4,230,358 in unrestricted funds. This takes the reserve position to outside 3-6 months of running costs. After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, being no less than 12 months from the approval of the financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the annual report and financial statements and there is no material uncertainty in relation to this.

Cash flow and budget forecasts, based on expected funding and revisions to the charity's operating model, mean it is anticipated that the charity has sufficient headroom to meet its liabilities for the foreseeable future, being at least 12 months from the date of the approval of the financial statements.

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES (continued)

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Termination payments are recognised when staff have been notified and amounts can be reliably estimated for the individuals affected.

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES (continued)

2.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	3-10 years straight line
Land & Buildings	-	40 years straight line

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES (continued)

2.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.15 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors.

When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

There are no critical areas of judgement.

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

3. DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	725,092	3,448,963	4,174,055
Grants	200,000	-	200,000
	<u>925,092</u>	<u>3,448,963</u>	<u>4,374,055</u>
Total donations and legacies			

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	507,366	-	507,366
Grants	202,500	-	202,500
	<u>709,866</u>	<u>-</u>	<u>709,866</u>
Total donations and legacies			

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Membership Fees	15	-	15
Contract Income	-	-	-
Session Fees	12,203	-	12,203
Grants	-	1,248,361	1,248,361
Catering Income	21,162	-	21,162
	<u>33,380</u>	<u>1,248,361</u>	<u>1,281,741</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Membership Fees	1,006	-	1,006
Contract Income	-	36,115	36,115
Session Fees	7,988	-	7,988
Grants	-	843,733	843,733
Catering Income	11,480	-	11,480
	<u>20,474</u>	<u>879,848</u>	<u>900,322</u>

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

5. ACTIVITIES FOR GENERATING FUNDS

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
<i>Fundraising Events</i>	152,304	-	152,304
<i>Room Hire</i>	107,035	-	107,035
<i>Other</i>	5,340	-	5,340
	<u>264,679</u>	<u>-</u>	<u>264,679</u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising Events	40,364	-	40,364
Room Hire	100,848	-	100,848
Other	1,366	-	1,366
	<u>142,578</u>	<u>-</u>	<u>142,578</u>

6. DIRECT COSTS

	<i>Operation of Youth Zone £</i>	<i>Total 2024 £</i>	<i>Total 2023 £</i>
Advertising	16,198	16,198	51,023
Recruitment	1,500	1,500	177
Sundries	14,262	14,262	23,775
Catering	47,889	47,889	46,366
Youth Provision	395,596	395,596	483,269
Wages and salaries	1,210,033	1,210,033	998,371
	<u>1,685,478</u>	<u>1,685,478</u>	<u>1,602,981</u>

2024 totals all arise from the activity - Operation of Youth Zone.

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

7. SUPPORT COSTS

	Operation of Youth Zone £	Total 2024 £	Total 2023 £
Postage, Printing and Stationery	1,239	1,239	1,017
Insurance	10,790	10,790	6,436
Training, Travel & Subsistence	38,531	38,531	19,248
IT, Website, Software & Phones	45,511	45,511	25,026
Licenses	36,657	36,657	36,819
Consultancy	31,982	31,982	7,402
Premises Costs	184,819	184,819	248,781
Governance	14,160	14,160	8,742
Bad Debt	(6,573)	(6,573)	11,081
Depreciation	54,751	54,751	27,179
	<u>411,867</u>	<u>411,867</u>	<u>391,731</u>

2024 totals all arise from the activity - Operation of Youth Zone.

During the year ended 31 March 2024, the charity incurred the following Governance costs:

	2024 £	2023 £
Auditor Remuneration	11,760	8,742
Auditor's non audit costs	<u>2,400</u>	-
	14,160	8,742

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

8. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £
Expenditure on raising voluntary income	111,026	-	-	111,026
Costs of raising funds	111,026	-	-	111,026
Operation of Youth Zone	1,099,007	54,751	832,561	1,986,319
	<u>1,210,033</u>	<u>54,751</u>	<u>832,561</u>	<u>2,097,345</u>
	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Expenditure on raising voluntary income	89,112	-	-	89,112
Costs of raising funds	89,112	-	-	89,112
Operation of Youth Zone	909,259	27,179	969,162	1,905,600
	<u>998,371</u>	<u>27,179</u>	<u>969,162</u>	<u>1,994,712</u>

9. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total 2024 £
Operation of Youth Zone	<u>1,685,478</u>	<u>411,867</u>	<u>2,097,345</u>
Total 2023	<u>1,602,981</u>	<u>391,731</u>	<u>1,994,712</u>

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

10. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	54,751	27,179
Auditor's remuneration – audit	11,760	8,742
Auditor's remuneration - other services	<u>2,400</u>	<u>-</u>

During the year, no Trustee received remuneration (2023 - £NIL).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2023 - £NIL).

11. STAFF COSTS

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	1,085,804	906,896
Social security costs	77,878	67,279
Other pension costs	46,351	34,453
	<u>1,210,033</u>	<u>1,008,628</u>

The average number of persons employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Fundraising	4	4
Charitable Services	<u>55</u>	<u>49</u>
	<u>59</u>	<u>53</u>

Average headcount expressed as a full time equivalent:

	2024	2023
	No.	No.
Charitable services	35	33

During the year 0 staff (2023: 0) were made redundant, redundancy payments totalled £nil (2023: £nil).

One employee, the Chief Executive Officer, received remuneration amounting to between £55,000 and £60,000 (2023: One between £60,000 and £65,000).

During the year, key management personnel received remuneration of £180,966 (2023: £161,299). Key management personnel as at the year-end are the Chief Executive Officer, Head of People & Shared Services, Head of Fundraising, and Head of Youth Services & Impact. Senior Staff pay is set by the Trustees by reference to a benchmark of similar organisations and is well within market rates.

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

12. TAXATION

Factors affecting tax charge for the year

The charity's activities are potentially exempt from taxation under part 11 of the Corporation Tax Act 2010. No tax charge has arisen in the year.

There were no factors that may affect future tax charges.

13. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Land & Buildings £	Total £
Cost			
At 1st April 2023	269,542	-	269,542
Additions	11,884	3,629,608	3,641,492
At 31st March 2024	281,426	3,629,608	3,911,034
Depreciation			
At 1st April 2023	(176,682)	-	(176,682)
Charge for this year	(24,694)	(30,058)	(54,752)
At 31st March 2024	(201,376)	(30,058)	(231,434)
Net Book Value			
At 31st March 2024	<u>80,050</u>	<u>3,599,550</u>	<u>3,679,600</u>
At 31st March 2023	<u>92,860</u>	<u>-</u>	<u>92,860</u>

During the year a building was transferred at Net Book Value which the Trustees consider to be fair value.

14. STOCKS

	2024 £	2023 £
Finished goods and goods for resale	<u>1,928</u>	<u>1,356</u>

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

15. DEBTORS

	2024	2023
	£	£
Trade debtors	131,128	155,989
Provision for doubtful debts	-	(21,245)
Prepayments and accrued income	-	-
Other Debtors	2,345	-
	<hr/>	<hr/>
	133,473	134,744

16. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	22,297	39,374
Other taxation and social security	17,435	16,826
Other Creditors	7,033	5,675
Accruals and deferred income	78,293	43,438
	<hr/>	<hr/>
	125,058	105,313

Deferred income

	2024	2023
	£	£
Deferred income at 1st April 2023	-	-
Resources deferred in year	28,112	-
Amounts released from previous years	-	-
	<hr/>	<hr/>
Deferred income at 31st March 2024	28,112	-

As at 31st March 2024 the charity was in receipt of grant income received in advance of entitlement.

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

17. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

Project	Balance 1 April 2023	Inc.	Exp.	Transfer	Balance 31 March 2024
	£	£	£	£	£
Charles Hayward Foundation Family Key Worker Y2&3	11,013	-	11,013	-	-
Duke of Edinburgh	3,495	-	3,495	-	-
Metrolink detached work	4	40,000	40,004	-	-
UK Plan International	(6,579)	15,000	7620	-	800
Regen Me - Jubilee Young Champions	-	9,040	9,040	-	-
We Love Manchester - LGBTQ+	2,121	-	2,121	-	-
Burberry - Arts Work - Onside	3	5,000	5,003	-	-
Sports England - Together Fund	(742)	1,100	358	-	-
DWF Foundation	2,000	-	1,377	(623)	-
MCC - Crumpsall Outreach	10,000	-	10,000	-	-
Charity Service Award	1,150	-	210	(940)	-
Oglesby Charitable Trust - Project Management	40,000	30,000	39,996	-	30,004
HAF Easter, Summer & Christmas	19,677	106,233	125,910	-	-
MCC - Higher Blackley Detached	10,000	-	10,000	-	-
OnSide – Health Impact	-	185,163	177,867	(1,295)	6,000
OnSide – Maker's Zone	-	52,030	49,631	(2,399)	-
Rank Foundation	-	11,000	11,000	-	-
MCC – Network Youth & Play	-	153,750	153,750	-	-
KCYPS – Detached Work in Charlestown YPAC / MYL	-	51,070	51,070	-	-
MCRactive – Spring Half Term	-	16,825	16,824	-	1
Meals & More – Food / Big Day Out	-	10,360	10,360	-	-
Savoy Educational Trust	-	19,584	10,186	-	9,398
MCC Community Safety – Girls & Young Women	-	15,000	15,000	-	-
National Play Day	-	500	500	-	-
Rothschild – King Baudouin Foundation	-	42,750	20,018	(1,933)	20,798
Young Manchester – Summer Trips	-	2,200	2,200	-	-
Career Connect – JJJ & RW	-	2,500	2,500	-	-
National Lottery Millionaires	-	9,650	9,650	-	-
We Love Manchester Nebula Project	-	20,000	14,120	-	5,880
Sport England – Trampoline & Sports Equipment	-	6,199	3,505	(2,694)	-
MCRactive October Half-Term	-	24,794	24,794	-	-
NCS OnSide - Passport	-	20,250	20,250	-	-

THE MANCHESTER YOUTH ZONE LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024

17. STATEMENT OF FUNDS (CONTINUED)

Young Manchester – Hope For Cheetham Detached Work	-	7,032	7,032	-	-
Hiscox Girls & Young Women Work	-	30,000	9,165	-	20,835
Meals & More – Christmas Party / Books	-	350	350	-	-
Blueberry Arts 2 – Music / Fashion Podcasting	-	17,820	10,755	-	7,065
Children In Need SYV – Child Exploitation Residential	-	16,375	8,791	-	7,584
Young Manchester – Detached Harpurhey - Girls	-	13,860	6,447	-	7,413
OnSide – Holiday Hunger Fund	-	12,964	12,964	-	-
National Lottery – Cost of Living Grant	-	56,908	56,908	-	-
Youth & Play 24-25 (NMN)	-	31,779	28,890	-	2,889
MCRactive – Feb-Half-Term	-	22,540	22,540	-	-
OnSide – Impact Fund Fundraising	-	18,350	2,862	-	15,488
MCRactive – HAF Easter, Summer & Christmas	-	5,808	5,808	-	-
North Manchester Development Work	-	3,750	260	-	3,490
Building Costs	-	5,920	-	-	5,920
YIF - CapEx	-	154,909	-	(154,909)	-
Building	-	3,448,963	30,058	(3,418,905)	-
	<u>92,142</u>	<u>4,697,324</u>	<u>1,062,203</u>	<u>(3,583,698)</u>	<u>143,566</u>

Unrestricted funds

General Funds	<u>455,928</u>	<u>1,223,151</u>	<u>1,035,143</u>	<u>3,583,698</u>	<u>4,227,634</u>
Total of funds	<u>548,070</u>	<u>5,920,475</u>	<u>2,091,112</u>	<u>-</u>	<u>4,371,200</u>

STATEMENT OF FUNDS - PRIOR YEAR

Project	Balance 1 April 2022	Inc.	Exp.	Transfer	Balance 31 March 2023
	£	£	£	£	£
Goethe Institute	2,416	-	2,416	-	-
Rank Foundation - Partnership - 35K	24,106	-	24,106	-	-
Young Manchester - Rank Partnership Match 10K	2,600	-	2,600	-	-
The Oglesby Charitable Trust - Residential	12,631	-	12,631	-	-
Onside - Active Youth	458	-	458	-	-

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024

Young Mcr - NMYP - 2020/22	6,570	-	6,570	-	-
Young Mcr 2020 2022 POT3	-	-	-	-	-
OnSide - OCT - Culture of Health	5	-	5	-	-
Young Mcr - KCYPS - H&M	-	-	-	-	-
Future Workforce Fund - PT - HATCH TALENT	(594)	-	(594)	-	-
ESF Community Grant - TRADE ZONE	313	-	313	-	-
Young Mcr - KCYPS - Cheetham	-	-	-	-	-
Oglesby Charitable Trust - Careers Hub	-	-	-	-	-
Masonic Charitable Foundation (JC)	18,158	-	18,158	-	-
Rank - DCMF Recovery Fund	(649)	-	(649)	-	-
First 1000 Days	12,687	16,666	29,353	-	-
Sport England This Girl Can	1,545	-	1,545	-	-
Ironmongers - STEM	918	-	918	-	-
Zochonis Charitable Trust - Maker Space - Y4 - 2021-2022	5,159	-	5,159	-	-
RANK - T2S - 2021-2022	393	-	393	-	-
Our Manchester Mental Health L2L	-	-	-	-	-
Holiday Activity Fund - April 21	(13)	-	(13)	-	-
British Wheelchair Basketball	(4)	-	(4)	-	-
The Childrens Society - Safe Zone - Y3 - 21/22	3,562	36,115	39,677	-	-
MCC - RADEQUAL Y4	1,001	-	1,001	-	-
HAF - Summer 2021	830	-	830	-	-
Young Manchester - Embedding Youth Social Action (KCYS)	-	21,863	21,863	-	-
Charles Hayward Foundation Family Key Worker Y2&3	7,349	19,900	16,235	-	11,014
Kickstart - Aziza	(847)	2,170	1,323	-	-
Young Manchester VCSE - Recovery Fund COVID	35,000	20,000	55,000	-	-
Nationwide Learning Home	23,411	-	23,411	-	-
Duke of Edinburgh	5,319	-	1,824	-	3,495
UK Youth KFC - 2023 (Hatch)	16,419	1,500	17,919	-	-
MCC Training Youth Network	1,331	-	1,331	-	-
Metrolink detached work	40,000	-	39,996	-	4
NIF Neighbourhood Investment Fund (&Parklife)	20,000	(10,000)	10,000	-	-
UK Plan International	-	15,000	21,579	-	(6,579)
Manchester Active HAF Easter 22	41,022	-	41,022	-	-
MCC - North West Network - LAST MIN SUPPORT	-	-	-	-	-
Eric Wright - Charitable Trust	29,000	6,000	35,000	-	-
Zochonis 2022-23 leadership	30,000	-	30,000	-	-
MCC Youth & Play Network	-	205,500	205,500	-	-
Regen Me - Jubilee Young Champions	-	4,064	4,064	-	-
Young Manchester - Wellbeing	-	35,000	35,000	-	-
Young Manchester - Easter SEN	-	1,000	1,000	-	-
Mcractive -Spring HAF JUBILLE HALF TERM	-	7,900	7,900	-	-
HAF - Summer Activities	-	114,400	114,400	-	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

MCC - EYSA (Pot A) - ACN	-	15,780	15,780	-	-
Young Manchester - Social Club	-	5,740	5,740	-	-
MCC - EYSA (Pot A) - YPAC MYL	-	46,260	46,260	-	-
MCC - Playscheme	-	3,168	3,168	-	-
Young Manchester - SEN Summer	-	3,798	3,798	-	-
Career Connect - Restaurant Wars	-	3,000	3,000	-	-
Seniors - Holiday Hunger Grant (Onside)	-	1,607	1,607	-	-
MACC Hate Crime	-	500	500	-	-
We Love Manchester - LGBTQ+	-	4,000	1,879	-	2,121
Burberry - Arts Work - Onside	-	5,000	4,998	-	2
B&Q Foundation	-	4,700	4,700	-	-
Co-Op Community Fund	-	1,600	1,600	-	-
HAF - Summer Libraries	-	1,050	1,050	-	-
Cinderella Grant	-	936	936	-	-
Sports England - Together Fund	-	3,299	4,041	-	(742)
MCC - Higher Blackley & Charlestown Recce	-	10,000	10,000	-	-
HAF October Half-Term	-	7,270	7,270	-	-
Black History Month	-	2,500	2,500	-	-
HAF Christmas Holiday	-	21,016	21,016	-	-
MACC Hate Crime 2	-	500	500	-	-
Eric Wright - Cost of Living	-	21,500	21,500	-	-
MCC - LIF Partners	-	52,500	52,500	-	-
St James - Onside Food	-	29,034	29,034	-	-
DWF Foundation	-	2,000	-	-	2,000
HAF February Half-Term	-	17,226	17,226	-	-
MCC - Crumpsall Outreach	-	10,000	-	-	10,000
Charity Service Award	-	1,150	-	-	1,150
Oglesby Charitable Trust - Project Management	-	40,000	-	-	40,000
HAF Easter, Summer & Christmas	-	36,933	17,256	-	19,677
MCC - Higher Blackley Detached	-	10,000	-	-	10,000
Various funds under £5,000 in the year	3,521	20,703	24,224	-	-
		<u>343,617</u>	<u>879,848</u>	<u>1,131,323</u>	<u>-</u>
					<u>92,142</u>
Unrestricted funds					
General Funds		<u>446,399</u>	<u>872,918</u>	<u>863,389</u>	<u>-</u>
Total of funds		<u>790,016</u>	<u>1,752,766</u>	<u>1,994,712</u>	<u>-</u>
					<u>548,070</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

17. STATEMENT OF FUNDS (CONTINUED)

UK Plan International

Funding for a health & wellbeing project for young people.

DWF Foundation

To refurbish our music room.

Charity Service Award

Funding to support families by using our washroom facilities.

Oglesby Charitable Trust - Project Management

Project manager salary to align the structure, develop, mobilise and evaluate multi-year projects.

OnSide – Health Impact

A 3 year grant (with match funding) to develop a social prescribing programme that aims to increase wellbeing for young people.

OnSide – Maker's Zone

A 3 year grant to further develop the STEM programme of work and increase its reach.

MCRactive – Spring Half Term

Half term holiday provision for young people.

Savoy Educational Trust

Cooking and Nutrition activities for children and young people.

Rothschild – King Baudouin Foundation

Development of art based activities and an MYZ Arts Academy.

We Love Manchester Nebula Project

Supporting young people to become rising stars.

Sport England – Trampoline & Sports Equipment

Funding for the purchase of new equipment for tumbletrack activities.

Hiscox Girls & Young Women Work

Funding for targeted work with vulnerable girls and young women to raise aspirations.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

17. STATEMENT OF FUNDS (CONTINUED)

Children In Need SYV – Child Exploitation Residentials

Residential work for children and young people.

Young Manchester – Detached Harpurhey - Girls

Staying Safe in Harperhay – Girls and Young women.

Youth & Play 24-25 (NMN)

Youth and Play provision commissioning partners from the North Manchester network.

North Manchester Development Work

Funding to build capacity of network organisations within the VCSE sector.

Blueberry Arts 2 – Music / Fashion Podcasting

Funding for 3 arts based projects – this fund is related to music and multimedia.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,679,600	-	3,679,600
Current assets	673,092	143,566	816,658
Creditors due within one year	(125,058)	-	(125,058)
	<u>4,227,634</u>	<u>143,566</u>	<u>4,371,200</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	92,860	-	92,860
Current assets	468,381	92,142	560,523
Creditors due within one year	(105,313)	-	(105,313)
	<u>455,928</u>	<u>92,142</u>	<u>548,070</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	3,823,130	(241,946)
Adjustment for:		
Depreciation Charges	54,751	27,179
(Increase)/Decrease in Stocks	(572)	-
(Increase)/Decrease in Debtors	1,272	106,046
(Decrease)/Increase in Creditors	<u>19,745</u>	<u>25,469</u>
Net cash (used) / generated by operating activities	<u><u>3,898,326</u></u>	<u><u>(83,252)</u></u>

20. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	<u>681,257</u>	<u>424,423</u>
Total	<u><u>681,257</u></u>	<u><u>424,423</u></u>

21. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £46,369 (2023: £34,453). As at 31 March 2024, £Nil was outstanding in respect of contributions (2023: £Nil).

22. OPERATING LEASE COMMITMENTS

At 31 March 2024 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2024 £	2023 £
Amounts payable:		
Within 1 year	2,309	2,309
Between 1 and 2 years	-	2,309
Between 2 and 5 years	<u>-</u>	<u>-</u>
Total	<u><u>2,309</u></u>	<u><u>4,618</u></u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024

23. RELATED PARTY TRANSACTIONS

Siobhan Hanley has been a trustee since 4th January 2024. Siobhan Hanley Communications Ltd (of which Siobhan Hanley holds a 100% shareholding) received payment to the amount of £13,680 (£12,960 for PR & Comms services and a £720 recharge for We Love M/cr award event tickets).

Bruntwood is a related party of the charity as Andrew Cooke holds a senior position at the organisation and is also a trustee of Manchester Youth Zone. During the year, Bruntwood charity donated £10,000 (2023: £10,000) and paid £425 (2023: £420) towards a sporting event at MYZ.

MoneyPlus Ltd, a company where Chris Davis (Chair until May 2023) is CEO, provided donations amounting to £6,057.30 (a combination of organisational fundraising events and unallocated client funds) (2023: £7,240.49 plus £1,000 paid for tickets/tables).

We Love MCR is a related party of the charity as Yvonne O'Malley, a trustee of MYZ, strategically manages We Love MCR on behalf of the council and also acts as board advisor. During the year, We Love MCR provided funding of £20,000 (2023: £4,000). During the year there was also joint fundraising which had an income value of £6000, and We Love MCR provided funding to young people, which MYZ supported.

Manchester City Council is a related party as Yvonne O'Malley is the Head of Leisure, Events and Contracts. MCC has provided £481,228.90 (2023: £579,648.97) in grants and rent of facilities.

OnSide is a related party of the charity as Deborah Miller (nee Wright), holds a senior position at the charity and is a trustee at Manchester Youth Zone. During the year, Onside Foundation provided funding of £220,060 (2023:NIL) and Onside provided funding of £310,284.37 (2023: £50,385.86). Manchester Youth Zone paid OnSide £44,534.45 (2023: £30,362.47) for services provided.

Young Manchester is a related party of the charity as Samuel Remi Akinwale is the Co-CEO and is a trustee of MYZ (since August 2023). During the year, Manchester Youth Zone received £23,092 from Young Manchester.