

**REGISTERED COMPANY NUMBER: 07158925 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1134576**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 28 February 2025  
for  
LAKES CHRISTIAN CENTRE

Ad Valorem North  
Chartered Tax Advisors and Accountants  
121-123 Duke Street  
Barrow in Furness  
Cumbria  
LA14 1XA

## LAKES CHRISTIAN CENTRE

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## LAKES CHRISTIAN CENTRE

### Report of the Trustees for the Year Ended 28 February 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07158925 (England and Wales)

##### **Registered Charity number**

1134576

##### **Registered office**

121-123 Duke Street  
Barrow in Furness  
Cumbria  
LA14 1XA

##### **Trustees**

P A Bell  
S F M Berry  
J F Bowyer  
M A Horsman  
S A Carter Director (appointed 16.8.24)

##### **Company Secretary**

Approved by order of the board of trustees on 27 November 2025 and signed on its behalf by:

S F M Berry - Trustee

LAKES CHRISTIAN CENTRE

Statement of Financial Activities  
for the Year Ended 28 February 2025

	Notes	Unrestricted fund £	Restricted fund £	28.2.25 Total funds £	29.2.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		116,604	-	116,604	117,127
Other trading activities	2	8,004	-	8,004	38,629
Investment income	3	594	-	594	2,857
<b>Total</b>		<u>125,202</u>	<u>-</u>	<u>125,202</u>	<u>158,613</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	12,009	-	12,009	112,772
Other		<u>111,713</u>	<u>-</u>	<u>111,713</u>	<u>8,082</u>
<b>Total</b>		<u>123,722</u>	<u>-</u>	<u>123,722</u>	<u>120,854</u>
<b>NET INCOME</b>		1,480	-	1,480	37,759
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>600,000</u>
<b>Net movement in funds</b>		1,480	-	1,480	637,759
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>770,555</u>	<u>26,649</u>	<u>797,204</u>	<u>159,445</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>772,035</u></u>	<u><u>26,649</u></u>	<u><u>798,684</u></u>	<u><u>797,204</u></u>

The notes form part of these financial statements

LAKES CHRISTIAN CENTRE

Balance Sheet

28 February 2025

	Notes	Unrestricted fund £	Restricted fund £	28.2.25 Total funds £	29.2.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	600,806	-	600,806	601,075
<b>CURRENT ASSETS</b>					
Debtors	9	165,999	-	165,999	165,999
Cash at bank and in hand	10	8,230	26,649	34,879	33,130
		<hr/> 174,229	<hr/> 26,649	<hr/> 200,878	<hr/> 199,129
<b>CREDITORS</b>					
Amounts falling due within one year	11	(3,000)	-	(3,000)	(3,000)
<b>NET CURRENT ASSETS</b>		<hr/> 171,229	<hr/> 26,649	<hr/> 197,878	<hr/> 196,129
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 772,035	<hr/> 26,649	<hr/> 798,684	<hr/> 797,204
<b>NET ASSETS</b>		<hr/> 772,035	<hr/> 26,649	<hr/> 798,684	<hr/> 797,204
<b>FUNDS</b>	12				
Unrestricted funds				772,035	779,993
Restricted funds				26,649	17,211
<b>TOTAL FUNDS</b>				<hr/> 798,684	<hr/> 797,204

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LAKES CHRISTIAN CENTRE

Balance Sheet - continued

28 February 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 November 2025 and were signed on its behalf by:

S F M Berry - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## LAKES CHRISTIAN CENTRE

### Notes to the Financial Statements - continued for the Year Ended 28 February 2025

#### **2. OTHER TRADING ACTIVITIES**

	28.2.25	29.2.24
	£	£
Financial blessings	974	33,420
General funds one-off donation	7,030	5,209
	<u>8,004</u>	<u>38,629</u>

#### **3. INVESTMENT INCOME**

	28.2.25	29.2.24
	£	£
CBS Interest	594	2,857
	<u>594</u>	<u>2,857</u>

#### **4. RAISING FUNDS**

##### **Raising donations and legacies**

	28.2.25	29.2.24
	£	£
Rents room hire and rates	1,510	1,489
Missions grants & donations	10,230	12,844
Support costs	269	97,585
	<u>12,009</u>	<u>111,918</u>

#### **5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	28.2.25	29.2.24
	£	£
Depreciation - owned assets	269	-
	<u>269</u>	<u>-</u>

#### **6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.



**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	117,127	-	117,127
Other trading activities	38,629	-	38,629
Investment income	2,857	-	2,857
<b>Total</b>	<b>158,613</b>	<b>-</b>	<b>158,613</b>
<b>EXPENDITURE ON</b>			
Raising funds	112,772	-	112,772
Other	8,082	-	8,082
<b>Total</b>	<b>120,854</b>	<b>-</b>	<b>120,854</b>
<b>NET INCOME</b>	<b>37,759</b>	<b>-</b>	<b>37,759</b>
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	600,000	-	600,000
<b>Net movement in funds</b>	<b>637,759</b>	<b>-</b>	<b>637,759</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	142,234	17,211	159,445
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>779,993</b>	<b>17,211</b>	<b>797,204</b>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 March 2024 and 28 February 2025	600,000	7,131	607,131
<b>DEPRECIATION</b>			
At 1 March 2024	-	6,056	6,056
Charge for year	-	269	269
At 28 February 2025	-	6,325	6,325
<b>NET BOOK VALUE</b>			
At 28 February 2025	600,000	806	600,806
At 29 February 2024	600,000	1,075	601,075

LAKES CHRISTIAN CENTRE

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.25	29.2.24
	£	£
Amounts owed by group undertakings	165,999	165,999
	<u>          </u>	<u>          </u>

**10. CASH AT BANK AND IN HAND**

	Unrestricted	Restricted	28.2.25	29.2.24
	General	General	Total	Total
	fund	Fund	funds	funds
	£	£	£	£
Cash in hand	(342)	-	(342)	(342)
General Fund	8,572	-	8,572	16,261
Savings	-	16,984	16,984	11,500
Building Fund	-	3,675	3,675	3,413
Missions	-	5,990	5,990	2,298
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total	8,230	26,649	34,879	33,130
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.25	29.2.24
	£	£
Trade creditors	(1)	(1)
Accruals and deferred income	2,376	2,376
Accrued expenses	625	625
	<u>          </u>	<u>          </u>
	3,000	3,000
	<u>          </u>	<u>          </u>

**12. MOVEMENT IN FUNDS**

	At 1.3.24	Net	At
	£	movement	28.2.25
		in funds	£
		£	
<b>Unrestricted funds</b>			
Unrestricted General fund	770,555	1,480	772,035
<b>Restricted funds</b>			
Restricted General Fund	26,649	-	26,649
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	797,204	1,480	798,684
	<u>          </u>	<u>          </u>	<u>          </u>

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted General fund	125,202	(123,722)	1,480
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>125,202</u>	<u>(123,722)</u>	<u>1,480</u>

**Comparatives for movement in funds**

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
<b>Unrestricted funds</b>			
Unrestricted General fund	142,234	637,759	779,993
<b>Restricted funds</b>			
Restricted General Fund	17,211	-	17,211
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>159,445</u>	<u>637,759</u>	<u>797,204</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted General fund	158,613	(120,854)	600,000	637,759
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>158,613</u>	<u>(120,854)</u>	<u>600,000</u>	<u>637,759</u>

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
<b>Unrestricted funds</b>			
Unrestricted General fund	142,234	639,239	781,473
<b>Restricted funds</b>			
Restricted General Fund	17,211	-	17,211
<b>TOTAL FUNDS</b>	<u>159,445</u>	<u>639,239</u>	<u>798,684</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Unrestricted General fund	283,815	(244,576)	600,000	639,239
<b>TOTAL FUNDS</b>	<u>283,815</u>	<u>(244,576)</u>	<u>600,000</u>	<u>639,239</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2025.

LAKES CHRISTIAN CENTRE

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2025

	28.2.25 £	29.2.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(2)	-
Gift aid	102,142	96,739
General Funds In	14,464	20,388
	<hr/>	<hr/>
	116,604	117,127
<b>Other trading activities</b>		
Financial blessings	974	33,420
General funds one-off donation	7,030	5,209
	<hr/>	<hr/>
	8,004	38,629
<b>Investment income</b>		
CBS Interest	594	2,857
	<hr/>	<hr/>
<b>Total incoming resources</b>	125,202	158,613
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rents room hire and rates	1,510	1,489
Missions grants & donations	10,230	12,844
	<hr/>	<hr/>
	11,740	14,333
<b>Other</b>		
Pastor's expenses	1,342	1,401
Leadership meetings	680	-
Sub team expenses	2,613	6,681
	<hr/>	<hr/>
	4,635	8,082
<b>Support costs</b>		
<b>Management</b>		
Wages	71,064	67,916
Pensions	5,002	4,817
Light and heat	17,876	11,235
Postage and stationery	15	-
Sundries	2,896	956
Repairs & renewals	1,079	2,688
Ministry expenses	40	2,380
Carried forward	97,972	89,992

This page does not form part of the statutory financial statements

## LAKES CHRISTIAN CENTRE

### Detailed Statement of Financial Activities for the Year Ended 28 February 2025

	28.2.25 £	29.2.24 £
<b>Management</b>		
Brought forward	97,972	89,992
Telephone & internet	981	892
Accountancy Fees	2,176	615
Software and website	330	308
Waste & cleaning	1,704	1,231
Building work	-	314
Subscriptions	434	109
Bookkeeper	-	1,089
Xmas decorations	-	179
iknow church	300	300
	<hr/>	<hr/>
	103,897	95,029
 <b>Finance</b>		
Insurance	2,394	1,953
Depreciation of tangible fixed assets	269	-
	<hr/>	<hr/>
	2,663	1,953
 <b>Governance costs</b>		
Accountancy and legal fees	787	1,457
	<hr/>	<hr/>
Total resources expended	123,722	120,854
	<hr/>	<hr/>
<b>Net income</b>	1,480	37,759
	<hr/>	<hr/>

This page does not form part of the statutory financial statements