

REGISTERED COMPANY NUMBER: 07158925 (England and Wales)
REGISTERED CHARITY NUMBER: 1134576

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
LAKES CHRISTIAN CENTRE

C J Routledge ACMA
Routledge Accountancy Services
4 Lentworth House
Lancaster
Lancashire
LA1 4RQ

LAKES CHRISTIAN CENTRE

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for the Year Ended 28 February 2021

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LAKES CHRISTIAN CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 28 February 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07158925 (England and Wales)

Registered Charity number

1134576

Registered office

Lake Road
Bowness on Windermere
Cumbria
LA23 3AP

Trustees

I G Woods
P A Bell
S F M Berry
J F Bowyer
M A Horsman

Company Secretary

Independent Examiner

C J Routledge ACMA
Routledge Accountancy Services
4 Lentworth House
Lancaster
Lancashire
LA1 4RQ

Approved by order of the board of trustees on 17 September 2021 and signed on its behalf by:

S F M Berry - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LAKES CHRISTIAN CENTRE**

Independent examiner's report to the trustees of Lakes Christian Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Calvin Routledge
CIMA
C J Routledge ACMA
Routledge Accountancy Services
4 Lentworth House
Lancaster
Lancashire
LA1 4RQ

17 September 2021

LAKES CHRISTIAN CENTRE**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 28 February 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		82,190	-	82,190	218,104
Other trading activities	2	16,433	-	16,433	15,000
Investment income	3	993	-	993	3,685
Total		99,616	-	99,616	236,789
EXPENDITURE ON					
Raising funds	4	92,131	-	92,131	20,801
Other		-	-	-	71,923
Total		92,131	-	92,131	92,724
NET INCOME		7,485	-	7,485	144,065
RECONCILIATION OF FUNDS					
Total funds brought forward		195,659	212,193	407,852	263,787
TOTAL FUNDS CARRIED FORWARD		203,144	212,193	415,337	407,852

The notes form part of these financial statements

LAKES CHRISTIAN CENTRE

BALANCE SHEET

28 February 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	1,791	-	1,791	2,238
Investment property	9	-	-	-	325,025
		<u>1,791</u>	<u>-</u>	<u>1,791</u>	<u>327,263</u>
CURRENT ASSETS					
Debtors	10	7,256	-	7,256	11,086
Cash at bank and in hand	11	204,180	212,193	416,373	265,369
		<u>211,436</u>	<u>212,193</u>	<u>423,629</u>	<u>276,455</u>
CREDITORS					
Amounts falling due within one year	12	(10,083)	-	(10,083)	(195,866)
NET CURRENT ASSETS		<u>201,353</u>	<u>212,193</u>	<u>413,546</u>	<u>80,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>203,144</u>	<u>212,193</u>	<u>415,337</u>	<u>407,852</u>
NET ASSETS		<u>203,144</u>	<u>212,193</u>	<u>415,337</u>	<u>407,852</u>
FUNDS	14				
Unrestricted funds				203,144	195,659
Restricted funds				212,193	212,193
TOTAL FUNDS				<u>415,337</u>	<u>407,852</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LAKES CHRISTIAN CENTRE

BALANCE SHEET - continued

28 February 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2021 and were signed on its behalf by:

S F M Berry - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LAKES CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 28 February 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Elliot berry income	2,760	2,960
Social event income	-	20
Noah initiative	1,135	-
Sedbergh christian centre	1,200	1,200
Family keys	11,338	10,820
	16,433	15,000

3. INVESTMENT INCOME

	2021	2020
	£	£
CBS interest	993	3,685

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Rents room hire and rates	1,950	15,000
Insurance	1,511	635
Children's work	-	280
Youth work	-	16
Conference expenses	-	912
Social events	-	1,801
Meals - counselling	527	501
Education & training	-	100
Outreach ministry	158	749
Books & teaching material	221	307
Visitor/speaker expenses	259	500
Support costs	86,432	-
	91,058	20,801

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2021**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	447	(470)
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	218,104	-	218,104
Other trading activities	15,000	-	15,000
Investment income	3,685	-	3,685
	<u> </u>	<u> </u>	<u> </u>
Total	236,789	-	236,789
 EXPENDITURE ON			
Raising funds	20,801	-	20,801
Other	71,923	-	71,923
	<u> </u>	<u> </u>	<u> </u>
Total	92,724	-	92,724
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	144,065	-	144,065
 RECONCILIATION OF FUNDS			
Total funds brought forward	51,594	212,193	263,787
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>195,659</u>	<u>212,193</u>	<u>407,852</u>

LAKES CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2021

8. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 March 2020 and 28 February 2021

7,131

DEPRECIATION

At 1 March 2020

4,893

Charge for year

447

At 28 February 2021

5,340

NET BOOK VALUE

At 28 February 2021

1,791

At 29 February 2020

2,238

9. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 March 2020

325,025

Disposals

(325,025)

At 28 February 2021

-

NET BOOK VALUE

At 28 February 2021

-

At 29 February 2020

325,025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Accounts receivable

7,256

11,086

LAKES CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 28 February 2021

11. CASH IN HAND

	Unrestricted Funds £	Restricted Funds £	2021 Total funds £	2020 Total funds £
Cash in hand	76	-	76	76
General fund	39,424	8,377	47,801	57,974
Savings	2,926	3,373	6,299	6,876
Building fund	161,754	189,053	350,807	189,053
Missions	-	11,390	11,390	11,390
Total	204,180	212,193	416,373	265,369

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 13)	10,083	194,598
Trade creditors	-	1,268
	10,083	195,866

13. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	10,083	194,598

14. MOVEMENT IN FUNDS

	At 1/3/20 £	Net movement in funds £	At 28/2/21 £
Unrestricted funds			
Unrestricted Funds	195,659	7,485	203,144
Restricted funds			
Restricted Funds	212,193	-	212,193
TOTAL FUNDS	407,852	7,485	415,337

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2021**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	99,616	(92,131)	7,485
TOTAL FUNDS	99,616	(92,131)	7,485

Comparatives for movement in funds

	At 1/3/19 £	Net movement in funds £	At 29/2/20 £
Unrestricted funds			
Unrestricted Funds	51,594	144,065	195,659
Restricted funds			
Restricted Funds	212,193	-	212,193
TOTAL FUNDS	263,787	144,065	407,852

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	236,789	(92,724)	144,065
TOTAL FUNDS	236,789	(92,724)	144,065

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/19 £	Net movement in funds £	At 28/2/21 £
Unrestricted funds			
Unrestricted Funds	51,594	151,550	203,144
Restricted funds			
Restricted Funds	212,193	-	212,193
TOTAL FUNDS	<u>263,787</u>	<u>151,550</u>	<u>415,337</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Funds	336,405	(184,855)	151,550
TOTAL FUNDS	<u>336,405</u>	<u>(184,855)</u>	<u>151,550</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

LAKES CHRISTIAN CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 28 February 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Building fund income	-	118,580
General fund income	78,690	95,200
Sundry income	-	350
Missions income - other	3,000	3,974
Designated gifts	500	-
	82,190	218,104
Other trading activities		
Elliot berry income	2,760	2,960
Social event income	-	20
Noah initiative	1,135	-
Sedbergh christian centre	1,200	1,200
Family keys	11,338	10,820
	16,433	15,000
Investment income		
CBS interest	993	3,685
Total incoming resources	99,616	236,789
EXPENDITURE		
Raising donations and legacies		
Rents room hire and rates	1,950	15,000
Insurance	1,511	635
Children's work	-	280
Youth work	-	16
Conference expenses	-	912
Social events	-	1,801
Meals - counselling	527	501
Education & training	-	100
Outreach ministry	158	749
Books & teaching material	221	307
Visitor/speaker expenses	259	500
	4,626	20,801
Support costs		
Management		
Wages	28,482	27,821
Carried forward	28,482	27,821

This page does not form part of the statutory financial statements

LAKES CHRISTIAN CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 28 February 2021

	2021 £	2020 £
Management		
Brought forward	28,482	27,821
Social security	7,751	7,533
Pensions	2,199	2,176
Rates and water	638	2,640
Light and heat	1,054	4,295
Repairs and renewals	339	801
Print stationery & advertising	242	260
Telephone & internet	934	1,277
Accountancy fees	625	625
Sundries	162	(299)
Professional fees	17,770	1,500
E Berry support gifts	5,225	4,390
Sedbergh christian centre	1,200	1,200
Software and website	623	-
Waste & cleaning	369	2,068
CCLI	540	978
Life association	2,100	1,380
Open doors	1,000	1,200
Equipment purchases	-	58
Noah initiative - sponsorship	1,000	800
Building work	-	1,100
Family keys	10,765	8,260
Subscriptions	90	290
Bookkeeper	875	927
Designated gifts	2,792	827
Refreshments & communion wipes	197	264
	<hr/> 86,972	<hr/> 72,371
Finance		
Bank charges	86	22
Other		
Plant and machinery	-	(1,029)
Fixtures and fittings	447	559
	<hr/> 447	<hr/> (470)
Total resources expended	<hr/> 92,131	<hr/> 92,724
Net income	<hr/> <hr/> 7,485	<hr/> <hr/> 144,065