

Company registration number: 05002640

Charity registration number: 1134575

Guerrand Hermès Foundation For Peace

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

**Chisnall Comer Ismail & Co
Chartered Accountants & Registered Auditors
Maria House
35 Millers Road
Brighton
BN1 5NP**

Guerrand Hermès Foundation For Peace

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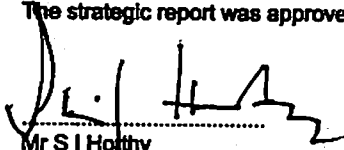
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Guerrand Hermès Foundation For Peace

Strategic Report for the Year Ended 31 December 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 30/10/23 and signed on its behalf by:



Mr S I Hothy
Company secretary and trustee

Guerrand Hermès Foundation For Peace

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Trustees

Mr S I Horthy

Mr M Ridwan

Monsieur X Guerrand-Hermès (Resigned 23 August 2022)

A Assely

Professor P Brodeur

Mrs IA Horthy

Objectives and activities

Objects and aims

The mission of the GHFP is to promote the development of qualities that are needed for peace and a sustainable human future. The GHFP works as an international think-tank and research institute, investigating areas of concern key to the advancement of our mission. Our team work to specify strategically incisive questions to be explored in collaboration with others. These questions aim to challenge practically relevant assumptions that typically drive the way in which problems are defined and resolved.

The Foundations aims are to advancing the concept of positive peace and cultivating peaceful relationships globally; to promote the practices of deep dialogue, transforming conflicts in divided communities and healing the wounds of past violence; to introducing the notion of holistic human well-being and supporting the development of governance that is humanising and well-being sensitive; and to encourage human-centred education and inspire a culture of care in schools

Objectives, strategies and activities

The GHFP undertakes conceptual and empirical research, and designs and hosts seminars, symposia and conferences with key thinkers and practitioners in relevant fields. To initiate processes aimed at deeper understanding, the GHFP creates open spaces for dialogue, listening and learning at individual, community, national and international levels.

To promulgate seeds of positive change, the GHFP supports projects within our areas of concern, and designs and co-creates pilot studies to explore and refine our ideas;

To encourage a shift in institutional practices and cultures, the GHFP offers professional learning opportunities, including courses at universities, schools and workplaces;

To inspire innovation and transformation, the GHFP collaborates with local and global partners and hosts international seminars, symposia and forums for deep and engaged dialogue;

To articulate and disseminate new research insights, the GHFP generates both internal and external publications such as concept notes, white papers, teaching resources, journal articles and books.

Guerrand Hermès Foundation For Peace

Trustees Report

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Significant activities and grant making

Healing the Wounds of History Programme

The Healing the Wounds of History programme recognises that the causes of violence and mass atrocities are often located in recent, but also older and even ancient, historical grievances and traumas. When drawing on perceived injustices, these psychological roots can become sources of aggression, especially in acute times of crisis, fear and threat. Such driving forces usually remain unexamined. By unfolding and deconstructing them, individuals can begin to understand how prejudices and impulses for violence against the other are maintained, and thereby take the opportunity to release them through forgiveness and compassion. This work was inspired by the GHFP's Trustee, Mrs Alexandra Asselly's insights into the need to address the deeper historical roots of violence and injustices. This can help transform memories of traumas into compassionate feelings towards the past and each other, and thereafter develop more congenial human relationships. These ongoing projects have enabled an understanding of what constitutes peace and how to transform conflicts. This year the spirit of the HWH has moved into other projects around the world.

GHFP/UNESCO Collective Healing Initiative

This is a collaboration between the GHFP and UNESCO Social and Human Sciences (SHS) Sector to design and launch various collective healing programmes. The co-funding for this was contributed by the Fetzer Institute who have supported this initiative with a grant of \$425,000 for two years, to be released in two tranches; and by a grant from Pureland Foundation, funding is to be used over the next few years. The activities within this process are as follows:

UNESCO Collective Healing Programme Handbook

A major work for 2022 has been developing a UNESCO Collective Healing Handbook, outlining the collective healing programme's major concepts, highlighting the relevant values and approaches, and providing guidance for facilitators. This handbook is supported by relevant activities and resources. The draft is being revised by experts from the USA, Canada and Africa, as well as advisory board members from the Netherlands and the USA. The finalised Handbook was submitted to UNESCO in October this year, and will receive feedback from the UNESCO Colleagues within the SHS Sector in 2023.

Scherto's participation in the UNESCO Routes of Enslaved Peoples Scientific Meeting in Nova Scotia
As the Collective Healing Initiative is a part of the UNESCO's overall strategic plan, Scherto was invited to participate in the UNESCO Routes of the Enslaved Peoples (REP) Project's Scientific Committee (SC) meeting held in Nova Scotia in June. During this meeting, Scherto presented the plans of the Collective Healing Initiative, and current achievements, and the next phase of development. The UNESCO SC team welcome the various emergent partnerships under the Collective Healing Initiative. The UNESCO SHS Assistant Director Mrs Gabriela Ramos and Chief of UNESCO Rights, Inclusion and Dialogue Section both expressed their enthusiasm for continuing with these plans through a partnership with the GHFP.

Intergenerational Dialogue & Inquiry (IDI) for Healing Pre-Pilots

This year, a major effort has been dedicated to identifying partners for the intergenerational inquiry pre-pilots. After much communication and negotiation, we have consolidated the partnership with the following:

- Initiatives of Change (Richmond, VA, USA)
- Creators of Peace (UK / Nigeria / Kenya)
- GHFP Colombia / Susila Dharma International
- Initiatives of Change (Netherlands)

These partners met in November in London for a face-to-face facilitators' capacity-building session. This has served to cohere the vision for intergenerational dialogue and inquiry, and fueled the partners' enthusiasm. With the finalised concept paper for the UNESCO Collective Healing IDI pilot, and the methodological model, the partners will be ready to recruit young adults and elders for dialogue, listening and mutual enquiry.

Guerrand Hermès Foundation For Peace

Trustees Report

GHFP speaking at concluding panel of UNESCO Global Forum Against Racism and Discrimination in Mexico
Scherto presented the UNESCO's collective healing initiative at the closing panel. Also presented at the panel was the Kellogg Foundation's Director of Racial Healing Programme. Scherto highlighted the importance of the four-fold processes identified in our Desk Review Report. She also stressed the possible contribution of intergenerational dialogue to identify community-rooted wisdom, practices and resources of resilience and healing. When these ideas are collected and shared with the wider stakeholders of the community, there is a potential for collective healing and well-being.

High-Level Consultative Meeting to seek feedback on UNESCO Future Leaders Academy

On 6th July, Lord Alderdice and Anna Maria Majlof, UNESCO Chief of Rights, Inclusion and Dialogue co-animating a high-level dialogue at the House of Lords. The purpose was to launch a UNESCO/GHFP research led by the youth, carried out with the youth, for the development of youth leadership academy. The conversations also explored the centrality of dialogue in nurturing the future leaders towards transformative leadership. It also took the opportunity to seek the support from global politicians, philanthropists and religious leaders to the UNESCO's Future Leaders Fellowship Programme. Kaicid was co-sponsoring this event, together with Fetzer Institute.

Developing a Conceptual Framework for Understanding Dehumanisation as Spiritual Harm

A key aspect of the Collective Healing Initiative is to understand dehumanisation as spiritual harm. This is especially important when much of the collective healing effort tends to be directed towards reparation at the material level, or addressing the violation of individual rights, social injustice, racial inequality and alienation. Scherto and Garrett wrote a first draft of a paper entitled 'Understanding Spiritual Harm', which received positive feedback from Fetzer Institute's colleagues. This draft involved consultations with a number of key spiritual thinkers and practitioners, including GHFP's chairperson Mr Sharif Horthy; a Sufi teacher, Pir Zia; Harvard Divinity School Dean of Inclusion and Diversity, Melissa Bartholomew; David Cadman; Ali Moussa Iye, director and founder of AfroSpectives; amongst others.

Global Humanity for Peace Institute

The Global Humanity for Peace Institute is growing, with grants applied, and new staff member joining.

Taith Researcher Mobility scheme

This is a scheme to promote the knowledge exchange, the creation of new partnerships and strengthen research links between research staff at Welsh and their international peers. It will support mobility to collaborate on joint research proposals or papers with researchers at partner organisations abroad including exploratory visits to establish new opportunities for collaboration, participation in collaborative activities and/or field work and utilising networking and research development opportunities including through delivery of collaborative seminars and workshops.

Appointments

Appointment of Despina Tsimplikidou administrative support for the Global Humanity for Peace Institute. The University also appointed Garrett Thomson, Patrice Brodeur, Ali Moussa Iye, Lord John Alderdice, and two other people as the Institute's Professors of Practice. Furthermore, University has just allocated fund for a full-time researcher to be recruited to take some of the research work forward.

Building Research Community

Department of Education and Humanities are also considering introducing Graduate Assistant scheme which would allow talented graduates to join the Global Humanity for Peace Institute initially as doctoral researchers, and as they grow academically and in their research capacities, there is a chance for them to become part of the Institute's emergent research community.

MA Peace Studies

The UWTSD has validated and approved the development of MA in Peace Studies. This is the first MA that focuses on positive peace. It introduces to the University two new modules: (1) A Holistic Understanding of Peace as Positive; (2) Understanding Peace from the Perspectives of Harmony.

Doctoral Research

The Global Humanity for Peace Institute is also receiving doctoral applications.

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Trustees Report

Spirituality Inspired Projects

The GHFP and its trustees have been part of a global spiritual movement (Susila Budhi Dharma) or Subud, aimed at integrating spiritually inspired values and projects in the world. This has enabled the GHFP to pay attention to projects and activities that are similarly inspired and nurtured.

Eduser

Eduser is a Colombian NGO formed by GHFP and Susila Dharma International Association. The main aim is contained in the name of the organisation, which means education from and for the inner growth. The GHFP Office in Colombia is in the process of purchasing a building and the land around it, with the aim to construct a high-quality alternative university in Colombia located in the spiritual community of Amanecer.

Hijas de la Paz

Translated as Daughters of Peace, Hijas de la Paz is developed in association with Susila Dharma, and supported by local NGOs from the department of Quindío. For the first phase, the programme was offered to 40 young women from marginalised communities in the municipalities of La Tebalda, deprived neighbourhood in Armenia, Córdoba, Pijao in Quindío, and in Valle del Cauca, the city of Cali in the Aguablanca District, and the municipality of Jamundí. It is a 16-month programme that includes self-exploration, personal development, human-centred learning, entrepreneurship, understanding peace, building trust, reconciliation, as well as psychosocial recovery and healing. The residential phase was completed in December 2022, and we are now in the follow-up phase by supporting these young women in re-uniting with their communities, including identifying community-based project for their continued learning and growth.

Subud History Project / Subud Archive Centre Washington DC

The Subud Archive Center would constitute the Subud historical society which can become a hub of activities relating to the history and future of Subud. They are proposing a number of programmes, including a) Arranging/Hosting regular meetings at the Amaní Centre for Subud members to explore their Subud experience and learn more about the history of Subud; b) Arranging/hosting periodic workshops and forums open to the public about spirituality and other themes, such as peace, and life forces, relevant to Subud; c) Hosting open-house events together with the Washington DC Subud group; d) Arranging events and exhibitions at Subud congresses on Subud History, and Subud historical figures; e) Building and managing a website as a platform for presentation of the official Subud archives and other historical materials; f) Gathering and collecting historical materials pertaining to origination of Subud and the growth of the Subud community worldwide; g) Arranging for people to share their stories about their experiences in Subud and their life narratives through zoom conversations, interviews, and written submissions.

Subud Education Association (SEA)

SEA has continued to use GHFP's grant to further its charitable, professional, and educational aims. At this time, SEA have two major subcommittees - the Subud Education Fund (SEF) and the Educational Consulting Group (ECG). The SEF has collected \$7,000 to provide for Subud children who need help paying for their educational needs. The scholarships will be distributed in the due course. The core team of SEA members supported the Kalimantan-based Subud school, Bina Cita Utama, with several strategic fundraising meetings to help them through a pandemic-related financial crisis.

Human Force Volunteering 2022

In 2022, in partnership with the GHFP, Human Force's international volunteers supported the community in Amanecer, la Tebalda, Colombia. The programme involved six kinds of activity:

- 1) Contributing to Phase 1 Environmental Plan and involving the construction of a walkway for a group of endangered nocturnal monkeys, planting of over 100 native trees to create a biological corridor and photographic mapping of the area to use for future phases of the project, in conjunction with the University of Quindío;
- 2) English teaching classes over two days in conjunction with El Pedacito Del Cielo in the local town La Tebalda;
- 3) Mural painting and gardening around the kiosko with Fundación Amanecer, which was built prior to the camp commencement for the local children to have a safe place to play, grow and develop;
- 4) Installation of several signs for Amanecer International Centre and gardening work to further assist food security for the Centre
- 5) Global Awareness Program involving several talks and workshops about the social, economic and environmental issues pertinent to the region
- 6) Cultural and reflective activities to enrich the contextualisation of the project and bolster the human learning experience. This programme also featured region specific development learning related to ecology and the environment, guided personal reflection activities on talent and exploration of the unique landscape and culture of Colombia

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Spirituality & Peacefulness

Our work in this area consists in supporting Spiritual Growth Through the Translation and Publication of Bapak's Talks and other Subud-related Literature that explores the nature of spirituality and how to live a spiritually tuned life.

Bapak's Talks and other Subud literature

The translation and publication of the series of "Bapak's Talks" include English, Russian, Portuguese and French editions, which are shared by a worldwide readership. This year's publications are:

- Advice & Guidance for Bapak's Helpers (AGBH)
- Bapak's Talks In English: Vols. 35 & 36
- Bapak's Talks In Russian: Vols 33 & 34
- Bapak's Talks In Portuguese: Vols 33 & 34

Dialogue and Listening In Reconciliation, Governance, and Peace

The GHFP has been catalysing deep dialogue and listening processes in communities. This year programmes through dialogue and listening have begun to bear fruit of transformation, especially in the arenas of conflict transformation, community reconciliation, governance for well-being and peace.

Creators of Peace Facilitators' Training

In May 2022, the GHFP hosted Creators of Peace Facilitators' Training. This has provided some illuminating understanding in terms of how the UNESCO's collective healing programme can be better facilitated. This training also led to a GHFP/Initiatives of Change's collaboration on UNESCO Initiative.

Endogenous Governance Symposium on Zoom on 11-12 May

In collaboration with AfroSpectives: A Global Africa Initiative, the GHFP and the Global Humanity for Peace Institute co-convened a two-day international symposium on Endogenous Governance in May on Zoom. 250 people registered to take part in the programme. 10 African researchers and scholars presented their work. Insights included:

- 1) Endogenous systems of governance are based on ethical principles, such as the principle that all persons are equal, and on ontological frameworks, such as non-individualism.
- 2) To build consensus through local participation, it is necessary to have face to face discussions in local communities and small societies. These can be nested in a wider social settings through different groupings.
- 3) Consensus-building in assemblies requires consultation processes outside the meetings
- 4) Local assembly discussions sometimes need guidance from wise elders/counsellors who understand the local traditions.
- 5) Participatory consensus-building requires that the community has a strong value aspect in its education in order to strengthen a shared ethical culture or framework.
- 6) Participatory consensus-building requires that the law has to be understandable for all in the community. In this way, the legal tradition is part of the community's ethical framework.
- 7) Participatory consensus-building requires that there a variety of different public meeting spaces (Rwanda)
- 8) Participatory consensus-building requires its own kind of epistemology (Mali)
- 9) Participatory consensus-building requires some separation of powers (Ethiopia)
- 10) Participatory consensus-building can be instrumentalised and needs protection against instrumentalisation (Botswana).

The symposium not only inspired interesting and enriching dialogue amongst the presenters but also meaningful exchange with worldwide audience. The proceedings will be published in a book.

International Symposium on Governance and the Centrality of Dialogue, 10th September in Oxford

The Journal of Dialogue Studies, in partnership with Global Humanity for Peace Institute, and GHFP, invited papers that explored the ways governance processes might be improved by drawing on insights from innovative dialogue theories and congenial dialogue practices. These papers were presented in an International Academic Workshop entitled "Governance for the Human Future: The Centrality of Dialogue" on the 10th of September 2022. In this workshop, there were 14 abstracts critically addressing the following themes to explore the ways international governance processes might be improved by drawing on insights from innovative dialogue theory and good dialogue practices.

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1. How might dialogue theory and good dialogue practices contribute positively to the governance processes? In what ways might these insights be applied effectively to governance?
2. How significant are various theories of dialogue for governance processes? How might these dialogue theories be further developed and enriched?
3. What dialogue practices might make positive contributions to good governance? How do they do so?
4. What are the major impediments to meaningful dialogues? How might they be overcome?
5. What might we learn from non-western approaches to good governance? How is dialogue practised in these approaches?
6. How might good dialogue practices transform governance processes?

The papers submitted were of very high quality, and were sent to peer-review. Once they are finalised, they will form the basis for a Special Issue of Journal of Dialogue Studies to be published in April 2023. The Special Issue will be open-access which means that they will be free to download by a global readership.

Evaluation of Truth & Commission

From Aug 2021 to Feb 2022, working with Hamida Thomas of SDIA, we participated SDIA SDIA as the MEL and evaluation partners for the Porticus project working with the Truth Commission of Colombia and 16 NGOs who supported the work of TC.

A Narrative of Love

This year saw the continuation of our Narrative of Love Project headed up by David Cadman. 'The Recovery of Love papers' was completed and published. Scherto also completed her manuscript for the book entitled 'Lest We Lose Love', which will be published by Anthem Press. This project has been partially funded by Bruno Wang and the Pureland Foundation.

Human-centred Education

One of the GHFP's main areas of concern is Human-Centred Education. It focuses on the well-being of the child and young person in and through education. In this sense, human-centred education stresses respecting each child's intrinsic and non-instrumental value as a person. It seeks to align educational practices in curriculum, pedagogy and learning evaluation with the central aim of the flourishing and human becoming of each and every student.

Human-Centred Education in Colombia

The Human-Centred Education programme continues with the school in La Tebaida. At this moment, all the students and teachers of the school involved with 9th and 10th years (14-16-year-olds) are participants in the program. Rossana is currently training four new teachers. Recently, the program was selected as a model or exemplar project in the Quindío region. The GHFP Colombia's team led by Rossana Silva and some of the teachers presented the project at a public event today. Meanwhile, we have extended the project to include two other local schools.

The EU Culture of Encounter Project

This year, the GHFP joined Arigatou, Scholas Occurrentes, Aga Khan Foundation, and other international organisations in co-sponsoring and supporting a collaborative project entitled 'Creating a Culture of Encounter: Empowering Youth Through Education to Challenge Xenophobia, Discrimination and Exclusion in Europe'. The project aimed to mobilise young people in nurturing a 'culture of encounter', creating new narratives of mutual understanding and respect. It initially worked with around 100 adolescents from across Greece, Italy, Portugal and Spain. These young people were from diverse religions, cultures, ethnicities, schools and communities, including European Nationals, migrant and refugee youth. Regional partners offered experiential youth workshops and teacher training, with a view to building youth competencies to become 'agents of transformation', in their communities and beyond. Participating educators had access to an online learning community, with further information and multi-language discussion forums, supported by the partners. The GHFP supported the team to engage in integrated dialogic and appreciative evaluation processes, including overseeing the evaluation of the delivery in three countries: Portugal, Spain and Italy.

Ethics Education Fellowship Programme

The Ethics Education Fellowship Programme is co-facilitated by Arigatou International, KAICIID, GHFP and the High Committee for Human Fraternity / Muslim Council of Elders, and UNESCO regional offices in Asia and Africa. Ministries of Education from Asia and Africa. In November 2022, the GHFP and other partners, including Arigatou International and Kaicid co-convened the Ethics Education Fellowship Programme's first capacity-building session in Yogyakarta, hosted by Indonesian Ministry of Education.

Guerrand Hermès Foundation For Peace

Trustees Report

More than 30 Fellows from the Ministries of Education of Bangladesh, Indonesia, Kenya, Mauritius, Nepal and Seychelles participated in the capacity-building, including workshops on facilitating intercultural and interreligious dialogue, transformative pedagogy, and collaborative approaches to monitoring-evaluation-learning (MEL). Garrett led workshops during the ethics education fellowship training and introduced the GHFP's ethical education framework, including the emphasis on students' holistic well-being, and the importance of nurturing human qualities. The GHFP's team, including Toto and Rosie Aubrey led the MEL, rooted in our values, seeking to prioritise the process of co-inquiry so as to enrich the project itself. This ensured an important innovative feature of the ethics education fellowship programme - modelling what it advocates.

Ethics Education Fellowship conceptual framework

Parallel to this, a literature review was undertaken which will support the development of a shared conceptual framework for ethics education. This process hopes to yield a deeper understanding of the conceptual confluences of ethics, or rather, ethical education between the technical partners, while also deepening our understanding of ethics/ethical education, its pedagogical implications, and establishing a sound philosophical ground on which this project can flourish.

G20 Interfaith Forum Education Working Group Policy Brief

The GHFP's team developed a policy brief to include the importance of holistic well-being as an explicit focus of education, ethical and caring approaches to curriculum contents, and the imperative of providing spaces for teachers' professional learning, including nurturing teachers' well-being. In December, Scherto attended the G20 Interfaith Forum (IF20) held in Abu Dhabi, and the participants of IF20 provided first feedback on the policy brief. They highlighted the need to include families, faith communities, and other stakeholders as part of the greater educational ecosystem.

Spiritual Development in Early Childhood: Towards a Culture of Non-Violence and Peacefulness

Since 2018, the GHFP has been a partner of an International Consortium on Nurturing Spiritual Development of Children in the Early Years for the prevention of Violence. The Consortium is led by Arigatou International and supported by 12 other international organisations, and a ToT Handbook and Toolkit for parents and caregivers have been developed. The Consortium is now launching a pilot of the Handbook and Toolkit in global communities to contribute to children's spiritual development, well-being and to prevent and decrease violence against children in the early years.

Guerrand Hermès Foundation For Peace

Trustees Report

Reference and Administrative Details

Charity Registration Number: 1134575
Company Registration Number: 05002640
The charity is incorporated in England and Wales.
Registered Office: 199 Preston Road
Brighton
BN1 6AW
Independent Examiner: Chisnall Comer Ismail & Co
Chartered Accountants & Registered Auditors
Maria House
35 Millers Road
Brighton
BN1 5NP
Accountants: Chisnall Comer Ismail & Co
Maria House
35 Millers Road
Brighton
BN1 5NP

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mr S I Horthy
Mr M Ridwan
Monsieur X Guerrand-Hermès (Resigned 23 August 2022)
A Asselly
Professor P Brodeur
Mrs IA Horthy

Secretary: Mr S I Horthy

Structure, governance and management **Financial Instruments**

Objectives and policies

The charity's activities expose it to financial risks including cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

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Trustees Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's has no significant credit risks.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses funds from a large investment held in their name.

Statement of trustees' responsibilities

The trustees (who are also the directors of Guerrand Hermès Foundation For Peace for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30/10/25 and signed on its behalf by:


.....
Mr S I Horthy
Company secretary and trustee

Guerrand Hermès Foundation For Peace

Independent Examiner's Report to the trustees of Guerrand Hermès Foundation For Peace ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

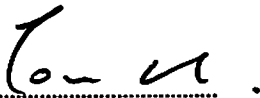
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Guerrand Hermès Foundation For Peace as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T G Humphries
Chartered Accountants & Registered Auditors
FCA FCCA

Maria House
35 Millers Road
Brighton
BN1 5NP

Date: 30-12-23

Guerrand Hermès Foundation For Peace

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	70,543	100,767	171,310
Investment income	4	<u>(1,079,673)</u>	<u>-</u>	<u>(1,079,673)</u>
Total income		<u>(1,009,130)</u>	<u>100,767</u>	<u>(908,363)</u>
Expenditure on:				
Support costs		(49,616)	-	(49,616)
Charitable activities	5	(405,134)	(56,687)	(461,821)
Other expenditure	6	<u>(44,477)</u>	<u>-</u>	<u>(44,477)</u>
Total expenditure		<u>(499,227)</u>	<u>(56,687)</u>	<u>(555,914)</u>
Net (expenditure)/income		<u>(1,508,357)</u>	<u>44,080</u>	<u>(1,464,277)</u>
Net movement in funds		(1,508,357)	44,080	(1,464,277)
Reconciliation of funds				
Total funds brought forward		<u>10,093,515</u>	<u>-</u>	<u>10,093,515</u>
Total funds carried forward	18	<u>8,585,158</u>	<u>44,080</u>	<u>8,629,238</u>
	Note	Unrestricted funds £	Total 2021 £	
Income and Endowments from:				
Donations and legacies	3	104,443	104,443	
Investment income	4	<u>1,106,029</u>	<u>1,106,029</u>	
Total income		<u>1,210,472</u>	<u>1,210,472</u>	
Expenditure on:				
Support costs		(65,360)	(65,360)	
Charitable activities	5	(290,537)	(290,537)	
Other expenditure	6	<u>(28,056)</u>	<u>(28,056)</u>	
Total expenditure		<u>(381,953)</u>	<u>(381,953)</u>	
Net income		<u>828,519</u>	<u>828,519</u>	
Net movement in funds		828,519	828,519	
Reconciliation of funds				
Total funds brought forward		<u>9,264,996</u>	<u>9,264,996</u>	
Total funds carried forward	18	<u>10,093,515</u>	<u>10,093,515</u>	

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 18.

Guerrand Hermès Foundation For Peace

(Registration number: 05002640)
Balance Sheet as at 31 December 2022

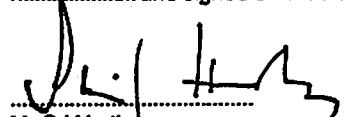
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	829,039	591,877
Investments	13	<u>7,970,577</u>	<u>9,064,835</u>
		<u>8,799,616</u>	<u>9,656,712</u>
Current assets			
Debtors	14	15,113	356,724
Cash at bank and in hand	15	<u>294,759</u>	<u>327,967</u>
		309,872	684,691
Creditors: Amounts falling due within one year	16	<u>(242,168)</u>	<u>(3,793)</u>
Net current assets		<u>67,704</u>	<u>680,898</u>
Total assets less current liabilities		8,867,320	10,337,610
Creditors: Amounts falling due after more than one year	17	<u>(238,082)</u>	<u>(244,095)</u>
Net assets		<u>8,629,238</u>	<u>10,093,515</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	44,080	-
Unrestricted income funds			
Unrestricted funds		<u>8,585,158</u>	<u>10,093,515</u>
Total funds	18	<u>8,629,238</u>	<u>10,093,515</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 12 to 23 were approved by the trustees, and authorised for issue on 30/10/22, and signed on their behalf by:



Mr S I Horthy
Company Secretary and Trustee

The notes on pages 14 to 23 form an integral part of these financial statements.

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Guerrand Hermès Foundation For Peace meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	54,250	-	54,250	104,443
Grants, including capital grants;				
Grants from other agencies	18,293	100,767	117,060	-
	<u>70,543</u>	<u>100,767</u>	<u>171,310</u>	<u>104,443</u>

4 Investment income

	Unrestricted General £	Total 2022 £	Total 2021 £
Market value adjustment for listed investment	(1,079,760)	(1,079,760)	819,589
Gain on disposal of listed investment	<u>87</u>	<u>87</u>	<u>286,440</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grant funding of activities	258,843	5,731	264,574	143,646
Research staff costs	103,528	-	103,528	102,652
Research activities	6,612	-	6,612	5,272
Project travel & meetings	7,298	33,254	40,552	9,296
Research travel and meetings	12,375	17,702	30,077	13,540
Governance costs	16,479	-	16,479	16,131
	<u>405,135</u>	<u>56,687</u>	<u>461,822</u>	<u>290,537</u>

In addition to the expenditure analysed above, there are also governance costs of £16,478 (2021 - £16,131) which relate directly to charitable activities. See note 7 for further details.

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Other expenditure

	Unrestricted	Total	Total
	General	2022	2021
Note	£	£	£
Insurance	2,426	2,426	2,505
Repairs and renewals	9,374	9,374	15,151
Computer costs	3,256	3,256	3,234
Sundry expenses	-	-	2,216
Cleaning	2,834	2,834	1,963
PR (literature and brochures)	-	-	626
Meeting costs	22,167	22,167	335
Legal and professional fees	4,420	4,420	26
	<u>44,477</u>	<u>44,477</u>	<u>26,056</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Independent examiner fees			
Examination of the financial statements	3,594	3,594	3,537
Other governance costs	12,884	12,884	12,594
	<u>16,478</u>	<u>16,478</u>	<u>16,131</u>

Support Costs

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Wages and salaries	23,718	23,718	39,847
Staff pensions	8,182	8,182	9,078
Rates	3,500	3,500	7,084
Light, heat and power	3,435	3,435	3,294
General maintenance	1,995	1,995	1,023
Telephone	7,304	7,304	3,490
Printing, postage and stationery	343	343	610
Other interest payable	-	-	78
Depreciation of fixtures and fittings	1,139	1,139	856
	<u>49,616</u>	<u>49,616</u>	<u>65,360</u>

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	127,246	142,499
Pension costs	8,182	9,078
	<u>135,428</u>	<u>151,577</u>

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2022	2021
	£	£
Examination of the financial statements	<u>3,594</u>	<u>3,537</u>

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	587,319	6,625	593,944
Additions	<u>238,301</u>	<u>-</u>	<u>238,301</u>
At 31 December 2022	<u>825,620</u>	<u>6,625</u>	<u>832,245</u>
Depreciation			
At 1 January 2022	-	2,067	2,067
Charge for the year	<u>-</u>	<u>1,139</u>	<u>1,139</u>
At 31 December 2022	<u>-</u>	<u>3,206</u>	<u>3,206</u>
Net book value			
At 31 December 2022	<u><u>825,620</u></u>	<u><u>3,419</u></u>	<u><u>829,039</u></u>
At 31 December 2021	<u><u>587,319</u></u>	<u><u>4,558</u></u>	<u><u>591,877</u></u>

13 Fixed asset investments

	2022 £	2021 £
Other Investments	<u><u>7,970,577</u></u>	<u><u>9,064,835</u></u>

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2022	9,064,835	9,064,835
Revaluation	<u>(1,094,258)</u>	<u>(1,094,258)</u>
At 31 December 2022	<u>7,970,577</u>	<u>7,970,577</u>
Net book value		
At 31 December 2022	<u>7,970,577</u>	<u>7,970,577</u>
At 31 December 2021	<u>9,064,835</u>	<u>9,064,835</u>

14 Debtors

	2022 £	2021 £
Trade debtors	1,440	1,440
Other debtors	<u>13,673</u>	<u>355,284</u>
	<u>15,113</u>	<u>356,724</u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	3,323	3,323
Cash at bank	<u>291,436</u>	<u>324,644</u>
	<u>294,759</u>	<u>327,967</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,893	696
Other creditors	-	1
Accruals	<u>240,275</u>	<u>3,096</u>
	<u>242,168</u>	<u>3,793</u>

17 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>238,082</u>	<u>244,095</u>

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

18 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	10,093,515	70,544	(499,228)	(1,079,673)	8,585,158
Restricted funds					
The John E. Fetzer Institute INC. Grant	-	100,767	(56,687)	-	44,080
Total funds	<u>10,093,515</u>	<u>171,311</u>	<u>(555,915)</u>	<u>(1,079,673)</u>	<u>8,629,238</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General Fund	<u>9,264,996</u>	<u>104,443</u>	<u>(381,953)</u>	<u>1,106,029</u>	<u>10,093,515</u>

The specific purposes for which the funds are to be applied are as follows:

The John E. Fetzer Institute INC. Grant

This is a collaboration between the GHFP and UNESCO Social and Human Sciences (SHS) Sector to design and launch various collective healing programmes. The co-funding for this was contributed by the Fetzer Institute who have supported this initiative with a grant of \$425,000.

These grants cover are to cover the collaboration period up to May 2024, the income has therefore been split over a three year accounting period. The balance of income is in creditors at the year end.

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	829,039	-	829,039
Fixed asset investments	7,970,577	-	7,970,577
Current assets	108,338	201,534	309,872
Current liabilities	(40,635)	(201,534)	(242,169)
Creditors over 1 year	<u>(238,082)</u>	<u>-</u>	<u>(238,082)</u>
Total net assets	<u>8,629,237</u>	<u>-</u>	<u>8,629,237</u>

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	591,877	591,877
Fixed asset investments	9,064,835	9,064,835
Current assets	684,691	684,691
Current liabilities	(3,793)	(3,793)
Creditors over 1 year	<u>(244,095)</u>	<u>(244,095)</u>
Total net assets	<u>10,093,515</u>	<u>10,093,515</u>