

GUERRAND HERMES FOUNDATION FOR PEACE

England & Wales · Charity number 1134575

Details

Status Registered

Legal form Charitable company

Company number [05002640](#)

Registered 2010-03-01

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: 3.1.1. TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC BY: (A) THE PRESERVATION, CONSERVATION AND THE PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF RESOURCES; (B) THE RELIEF OF POVERTY AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES; (C) THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION. 3.1.2. TO ADVANCE THE EDUCATION OF THE PUBLIC IN SUBJECTS RELATING TO SUSTAINABLE DEVELOPMENT AND THE PROTECTION, ENHANCEMENT AND REHABILITATION OF THE ENVIRONMENT AND TO PROMOTE STUDY AND RESEARCH IN SUCH SUBJECTS PROVIDED THAT THE USEFUL RESULTS OF SUCH STUDY ARE DISSEMINATED TO THE PUBLIC AT LARGE. SUSTAINABLE DEVELOPMENT MEANS "DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS." 3.1.3. THE PROMOTION OF RACIAL AND RELIGIOUS HARMONY FOR THE PUBLIC BENEFIT BY: (A) PROMOTING KNOWLEDGE AND MUTUAL UNDERSTANDING BETWEEN DIFFERENT RACIAL, RELIGIOUS AND CULTURAL GROUPS; (B) ADVANCING EDUCATION AND RAISING AWARENESS ABOUT DIFFERENT RACIAL, RELIGIOUS AND CULTURAL GROUPS TO PROMOTE GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT RACIAL, RELIGIOUS AND CULTURAL GROUPS; 3.1.4. THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT BY: (A) ADVANCING EDUCATION IN PARTICULAR BUT NOT EXCLUSIVELY THE EDUCATION OF YOUNG PEOPLE TO DEVELOP THEIR FULL CAPACITIES AND ENABLE THEM TO BECOME RESPONSIBLE MEMBERS OF SOCIETY. (B) ADVANCING EDUCATION OF THE PUBLIC IN SUBJECTS RELATING TO EDUCATION AND TO PROMOTE STUDY AND RESEARCH IN SUCH SUBJECTS PROVIDED THAT THE USEFUL RESULTS OF SUCH STUDY ARE DISSEMINATED TO THE PUBLIC AT LARGE. 3.1.5. ANY OTHER CHARITABLE PURPOSE.

Activities: The Guerrand-Hermes Foundation for Peace is an international think-tank & research organisation. The work of the foundation is underpinned by the belief that peace is a human concept and can only be achieved when people are in touch with their own humanity. Inspired by this belief, the Foundation's core aim is for humanity to flourish within each individual & promote broader social transformation

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- China
- Colombia
- Hungary
- Iceland
- India
- Indonesia
- Italy
- Portugal
- United States
- Brighton And Hove
- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£808,001	£925,123	£12,156,185	5
2023-12-31	£1,100,139	£962,559	£9,759,812	5
2022-12-31	£171,311	£555,915	-	-
2021-12-31	£104,443	£381,956	-	-
2020-12-31	£10,334	£306,197	-	-

Trustees

Name	Role	Appointed
SHARIF ISTVAN HORTHY	Chair	
ALEXANDRA ASSEILY		
Andrew James Holloway		2024-08-15
Dr PATRICE CLAUDE BRODEUR		
ISNI ASTUTI HORTHY		
MUHAMMAD RIDWAN		

GUERRAND HERMES FOUNDATION FOR PEACE

England & Wales - Charity number 1134575

Accounts

Charity registration number 1134575

Company registration number 05002640 (England and Wales)

GUERRAND HERMES FOUNDATION FOR PEACE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

GUERRAND HERMES FOUNDATION FOR PEACE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S I Horthy Ms A Asseily Mr A J Holloway Mrs I A Horthy Mr M Ridwan Prof P C Brodeur
Secretary	Mr S I Horthy
Charity number	1134575
Company number	05002640
Registered office	199 Preston Road Brighton BN1 6SA
Auditor	Sumer Audit Amelia House Crescent Road Worthing West Sussex BN11 1RL

GUERRAND HERMES FOUNDATION FOR PEACE

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GUERRAND HERMES FOUNDATION FOR PEACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The mission of the GHFP is to promote the development of qualities that are needed for peace and a sustainable human future. The GHFP works as an international think-tank and research institute, investigating areas of concern key to the advancement of our mission.

Our overall legal objectives include the advancement of:

- Sustainable development and well-being;
- Education of the public; and
- Racial and religious harmony.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

To achieve these objectives, the GHFP focuses on the following:

- sustainable development and well-being: by introducing the notion of holistic human well-being and supporting the development of governance that is humanising and well-being sensitive;
- education of the public: by encouraging human-centered education, ethics education, and inspiring a culture of care in schools; and
- racial and religious harmony: through collective healing the wounds of dehumanisation

In addition, to support all objectives, the GHFP also embarks on research and hosts international events for deepening understanding, to launch evaluation on the impact of our activities, and generates both internal and external publications to disseminate our learnings, through for example concept notes, white papers, teaching resources, journal articles and books.

Achievements and performance

Significant activities and achievements against objectives

The following report is structured under the themes of the Foundation's work, demonstrating how our activities aim to further our stated purposes for public benefit most of our activities seek to serve more than one aim.

A. SUSTAINABLE DEVELOPMENT AND WELL-BEING

Under this objective, the GHFP supports initiatives and projects that can enable a better understanding of the need for development and well-being, and inspire a better integration of spiritual values, such as forgiveness, authenticity, love and caring in personal and communal lives, social policies and institutional practices. We also facilitate spaces to explore our ideas on sustainability and positive peace in international forums and share them with other institutions through dialogue and publications. In 2024, the GHFP provided grants to a number of carefully selected projects and collaborated with international partners to strengthen their impact and to further the GHFP's mission.

Global Humanity for Peace Institute

The Global Humanity for Peace Institute is co-created by the GHFP and University of Wales Trinity Saint David. Since its inception in 2021, the Institute has been actively carrying out research, project evaluation and knowledge-leadership. The Institute's major focus includes coordinating UNESCO Collective Healing Initiative.

GUERRAND HERMES FOUNDATION FOR PEACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Research

When our current economic systems effectively prioritise materialism, self-interest, and other misplaced values, a greater majority of humanity suffers. Some grapple with political antagonism and oppression, some experience racism and discrimination, and others struggle in poverty and marginalization, and lack the opportunity for decent livelihood. Alongside related ecological disasters, causing catastrophic harm to humans and the more-than-human, such systemic and environmental turbulence has not only engendered a pandemic of ill-being amongst global youth, but can also have long-term detrimental effects on collective well-being in generations to come.

In 2024, the Institute continued research in the domain of well-being governance by investigating the systemic barriers to democracy, and more importantly, by focusing on the values that ought to underlie good governance. This has been mainly a normative exercise which has allowed us to articulate a set of principles, including (1) the principle of non-instrumentality; (2) the principle of equality; (3) the principle of non-antagonism; and (4) the principle of well-being of all. This innovative vision of good governance would transform our current conceptions of structural peace.

The outcome of this research is a book co-authored by GHFP CEO Prof Garrett Thomson and Prof Scherto Gill, Director, Global Humanity for Peace Institute. Entitled "Beyond Instrumentalised Politics", it is published by DeGruyter as an open-access book with a grant from Pureland Foundation.

Youth Leadership Research and Programme Development

This year, the Institute also undertook research and programme development towards nurturing leadership and well-being of future generations. More specifically, such research and development aim to cultivate and enrich youth's personal and professional qualities and capacities for initiating activities and facilitating collective healing, social justice and communal well-being at local and global levels. According to UNESCO, youth programmes must be identified by youth, co-created with youth, and designed for youth.

In autumn 2024, the Institute was commissioned by UNESCO's Social and Human Sciences (SHS) sector to conduct a research study that seeks to understand the needs of young people in driving positive change within their communities.

The study will integrate findings from an extended literature review, a global youth survey, focus groups conversations led by a youth advisory panel, and in-depth interviews with both emergent and established leaders/changemakers. The results of this research will inform the development of a new UNESCO future leadership programme.

University of Meaning/UWTSD Young Changemakers Programme

In April 2024, the GHFP Institute and pontifical foundation, Scholas Occurrentes, co-piloted a Young Changemakers Programme (YCP) on the UWTSD's Lampeter Campus. Attended by 25 young people from 19 countries, YCP offered inspirational and transformative learning opportunities that combine encounter, experience, inquiry and action in a circular itinerary. It aims to enhance young people's self-awareness, mutual appreciation, and understanding of local-global challenges.

Scholas Occurrentes or Scholas, is a pontifical foundation offering educational activities in five continents. It believes in passion, gratitude, mystery, and community as the ethical basis for a new human culture. Scholas seeks to provide educational experiences that can engender meaning, deepen young people's connection with life, and help them embark a path of real transformation.

Building on Scholas' University of Meaning programme, and drawing on UWTSD's commitment to the well-being of future generations, and the university's experiences and expertise in offering ethical leadership programme, the YCP seeks to meet young people's need for making learning relevant to personal and professional development as well as local and global transformation.

YCP Features a week-long in-person programme, involving experiential, artistic and reflective activities. The educational process aims to give meaning to young people's emotions, ideas, and actions through listening/encounter/dialogue, co-creation/collaboration, and appreciation/celebration. More importantly, each participant will have a group of peers to explore and dialogue about their respective local challenges, identify a specific issue to focus on, and plan and design a project for transformative action in their local community.

GUERRAND HERMES FOUNDATION FOR PEACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Initiatives of Change International – Trust building Awards 2024

The Initiatives of Change Trust building Programme is an award-winning grassroots initiative in different parts of the world across the continents. The annual Trust building Awards recognise and promote outstanding efforts in trust building and peacebuilding in these communities. These awards honor the dedication of individuals and organisations who act as catalysts for positive change, fostering reconciliation, and bridging societal divides. By highlighting these accomplishments, the Awards seek to inspire a new wave of trust builders and elevate the discourse on trust in today's world.

In 2024, the Initiatives of Change Trust building Awards ceremony took place in Richmond, Virginia, USA on 20th September, honoring the following:

- May Thu Ne Win, Myanmar - Trust building Award of the Year,
- Pascal Biruru, Democratic Republic of Congo - Young Trust builder of the Year
- Jo Berry, Northern Ireland - Lifetime Achiever.

International Symposium 2024: Is Peace Possible in the Middle East

Co-convened and facilitated by Scherto Gill, held at the Initiatives of Change International Headquarter in London, this symposium, taking place on 30th June 2024, explored how positive peace might emerge in the Middle East. The context was the most enduring and complex challenges in international relations: Israeli occupation of Palestine. As violence rages in the region, understanding the multifaceted dynamics of peacebuilding is more crucial than ever. The event attracted 100 in person participants and 250 online audience.

Imagine Forum 2024

In October, Scherto Gill convened a panel on positive peace during the annual Imagine Forum held in Reykjavik in Iceland. She led discussions on how dialogue can be a relational route to bridging divides and moving beyond the current impasse. Joining Scherto in this panel were Dr Imad Karam, Director, Initiatives of Change International, Justine Abi Saad, Programme Advisor for Peacebuilding and Conflict Transformation at GIZ, and Dr Helen María Ólafsdóttir, Security Sector and Development Specialist at UNDP. The panel explored the current situations in the Middle East, and imagined opportunities that deep dialogue and intergenerational dialogue might offer towards building peace in the region, and the conditions necessary for dialogue to flourish. The event was attended by 250 people, and the presenters engaged the audience in an active Q&A.

B. EDUCATION FOR PUBLIC BENEFIT

An important aim of the GHFP's work is to understand how public education can enable people to live a rich, meaningful and flourishing life and in turn to contribute to a peaceful world. Over time, we have developed an innovative vision of Human-Centred Education (HCE) which aims at the cultivation of students' holistic well-being and their development as whole human beings. We are particularly interested in encouraging human-Centred values, principles and practices necessary for transforming the public educational system so that it can create a humanising structure and environment for our students and teachers.

An aspect of HCE is ethical education which can help students become more able to care for and respect one another, care for learning, and care for the flourishing of community and the betterment of the world around them.

Through research, publications, conferences, workshops, seminars and project support, the GHFP strives to promote an education that prioritises human flourishing that is connected to the thriving of communities.

Ethics Education Fellowship Programme: Phase II

Today children and youth live in an increasingly globalised world, where the potential for learning and collaboration around common issues of concern among people of different cultures and religions is enormous. Ethics Education provides a unique approach to human flourishing in a context of global interdependence, as it promotes mutual understanding and respect for people of diverse cultures, religions, and beliefs. Ethics education is built around common ethical values of solidarity and human fraternity, which empowers children to develop their sense of purpose, meaning, and ethical responsibility in an interconnected world. Increasing focus on education programmes and pedagogical and dialogical approaches that cultivate ethical values as well as intercultural and interreligious/interworld view dialogue, learning and collaboration is crucial to implement and achieve the Sustainable Development Goals (SDG), particularly target 4.7.2, which aims to promote a culture of peace and non-violence, global and democratic citizenship, and appreciation of cultural diversity. There is a need to prioritise and invest in ethics education in formal and non-formal education systems, contribute to building more inclusive, respectful, and resilient societies, where children are equipped to respond to ethical challenges and become active citizens.

GUERRAND HERMES FOUNDATION FOR PEACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The Ethics Education Fellowship programme seeks to strengthen the sustainable delivery of ethics education programs for children in formal education settings to advance global citizenship and build more peaceful and inclusive societies. Following the successful pilot in 2022-2023, this year the GHFP continued its support to the Phase II of Ethics Education Fellowship Programme (EEFP).

Ethics Education Fellowship Programme 2024 Conference

The Ethics Education Fellowship Programme concluded its first phase marked by an international event – the Convening of Champions meeting held in April 2024 in Abu Dhabi. The event gathered senior representatives from Ministries of Education, UNESCO offices, partner organizations, religious leaders and international experts. During the event, international participants and Ethics Education fellows reflected on the ways that the Programme has been meaningful to bringing transformative changes to teachers, learners, and formal education institutions. These efforts have significantly contributed to strengthening global citizenship and building more inclusive, peaceful societies. This vibrant event served as a hub for discussing the critical importance of prioritizing and investing in Ethics Education. Children's heartfelt testimonials illuminated the room, while participating countries made promising commitments to continue their support. It was a celebration of a pivotal milestone, closing the first phase and paving the way for the second.

G20 Interfaith Forum Education Working Group

In July 2024, the GHFP Institute hosted the G20 Interfaith Forum Education Working Group Symposium in Oxford, focusing on the Centrality of Harmony in Education. The G20 Interfaith Forum serves as an annual platform for religious institutions, faith organizations, and interfaith communities to collaborate on key agendas set by G20 leaders. Scherto Gill chairs the G20 Interfaith Forum (IF20) Education Working Group. The group seeks to bridge global religious, faith, and interfaith organizations with G20 leaders in shaping educational policymaking.

During the Forum, participants explored how harmony in education can foster interfaith and intercultural collaboration, advance positive peace, promote inclusive citizenship, enhance climate awareness, and encourage co-flourishing with nature. The dialogue aimed to address the theme of G20 2024: Just World, Sustainable Planet, engaging key priorities of inclusion, social and environmental sustainability, and global governance.

The backdrop of the symposium is the global epidemic of physical and mental ill-being amongst young people, the imminent collapse of ecological systems, and the proliferation of violence. It calls for a shift towards a focus on Harmony in Public Education, rather than fragmentation and instrumentalisation.

The participants of the symposium propose that the Harmony, and the deep relationality and interdependence which it emphasises, can serve to focus the priorities of education on co-flourishing by simultaneously nurturing the of well-being of humanity and the wellness of the natural world of which it is a part. Thus, Harmony-focused education ensures that children and young people will come to appreciate symbiotic interdependence between oneself, other people, the more-than-human in nature, and the transcendent, and to recognise the ethical imperatives for action which harmony and interdependence insist upon. The outcome of the Symposium is an Education Policy Brief.

Subud Education Association (SEA)

SEA has continued to use GHFP's grant to further its charitable, professional, and educational aims. At this time, SEA have two major subcommittees – the Subud Education Fund (SEF) and the Educational Consulting Group (ECG). The SEA can extend human-centred education vision to Subud educational projects worldwide. SEA can truly help advance GHFP's objectives in education. This year GHFP provided funding towards a Researcher to compile a directory and guide for online courses.

C. RACIAL HARMONY AND COLLECTIVE HEALING

GHFP's work in this area focuses on creating spaces for new forms of encounter, dialogue, understanding and appreciation. We recognize that deep dialogue entails constructing trusting and non-judgmental spaces, compassionate listening, and ethically engaging whole persons. We believe that such interactions can contribute to healing the wounds of past violence, enhance racial harmony, strengthen social justice, and inspire communal well-being.

GUERRAND HERMES FOUNDATION FOR PEACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

UNESCO Collective Healing Initiative

As the Coordinator of UNESCO Collective Healing Initiative, the Global Humanity for Peace Institute plays a significant role in advancing the Initiative's objectives. At the start of 2024, the Institute revisited the lessons drawn from the Intergenerational Dialogue & Inquiry (IDI) pilots. These insights enabled us to refine and consolidate our approach into a coherent IDI methodology. This framework served as the cornerstone for integrating the conception of collective healing into the Collective Healing Circle (CHC) programme. This is the core of the UNESCO Collective Healing Initiative.

Capacity-Building for Community Facilitators

Building on our research and pilot, the Institute, in collaboration with the GHFP's team, conducted CHC capacity-building for 28 facilitators representing 14 countries across four continents. Over the course of six days, the professional development sessions—offered in English, French, Portuguese, and Spanish—provided facilitators with the theoretical grounding, spiritual enrichment, practical guidelines, and reflective spaces necessary to implement the CHC workshops in their local communities. The sessions brought together 28 participants from across four continents, including representatives from Brazil, Colombia, Costa Rica, Uruguay, USA, Mexico; Martinique & Guadeloupe; France, UK and Germany; and Kenya, Nigeria and Cameroon, enhancing their skills in facilitating collective healing processes.

The capacity-building served to equip facilitators not only with nuanced understandings but also new skills in terms of how to adapt the CHC model to diverse sociocultural and political contexts. Following completion of the capacity building programme, participants continued to develop community-rooted UNESCO Collective Healing Circles, with the ongoing guidance of experienced UNESCO Collective Healing Mentors.

Collective Healing Circles in Global Communities

Following the Capacity-Building, these facilitators, supported by our coordinating team and local partners, proceeded to tailor and implement CHCs in 14 sites. Each workshop engaged 15-25 intergenerational participants, culminating in stakeholders' meetings that drew in even broader segments of society.

CHC incorporate four processes, mirroring the four components of collective healing:

1. Acknowledging our common past & recognising intergenerational legacies and trauma;
2. Affirming/restoring human dignity through identifying cultural wisdom and communal resources for healing and resilience;
3. Transforming narratives, and bridging intercommunal relationships;
4. Envisioning and activating our shared future(s).

The CHC starts with a series of pre-programme inquiries, including trust-building and community mapping, which are essential for contextualising, adapting and localising the programme. The CHC itself is characterised by experiential activities such as listening, sharing, remembering, and re-storying to acknowledge legacies of dehumanisation and draw lessons from the past. Remembering/re-storying during the CHC is carried out through intergenerational dialogue and inquiry (IDI). It helps recover and restore wisdom and knowledge of previous generations to benefit the present, and help communities to envisage and action better, more just futures.

To conclude each CHC, communities convened educators, social workers, activists, NGO professionals, business, religious and political leaders, and others will come together to explore the ways that these shifts in consciousness can initiate conversations about social justice, and structural change. These stakeholder meetings offered a public space where all were able to consider their responsibility for supporting systemic transformation necessary for the well-being of all.

These CHC experiences are proving transformative. Most are led by women facilitators and aimed to nurture youth voices and accentuate elders' wisdom, while advancing social transformation—directly reinforcing UNESCO's strategic priorities, particularly for Africa, gender equality, youth, and the SDGs (notably 3, 5, 10, and 11).

Contributing to UNESCO's events

The success of these efforts has prompted growing interest from communities worldwide, eager to participate in this important initiative. We deeply appreciate UNESCO's ongoing partnership in extending the global reach of this work. The CHC communities' stakeholders shared their experiences during the 30th Anniversary of the Routes of Enslaved Peoples, and enabling CHC facilitators from Africa and the USA to demonstrate IDI at the UNESCO Global Forum 2024, has greatly enhanced our collective impact.

GUERRAND HERMES FOUNDATION FOR PEACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

UNESCO Symposium on Understanding the Harms of Dehumanisation

This year, the GHfP Institute hosted a major UNESCO symposium in January held at Virginia Union University, Richmond, VA. USA.

The Symposium was attended by 35 contributors, including scholars, researchers, practitioners, activists, religious leaders, and politicians. Notably, amongst the contributors were Prof Ali Moussa Iye, Co-Founder, AfroSpectives, formerly Chief of Dialogue at UNESCO SHS, Prof Benjamin Bowser, a leading voice of collective healing at University of California, Vincent DeForester, the co-creator of Afro-American Bicentennial Corp. operated under the National Park Service, Prof Hakim J. Lucas, President of Virginia Union University, and Virginia Democratic Delegate Delores McQueen.

The focus of the dialogue was Understanding and Addressing Harms of Inhumanity. The contributors explored the nature of dehumanising harms (e.g. slavery, colonisation and other forms of structural injustice and oppression), and the multi-dimensional damage. It focuses on the spiritual dimension of such harm, which is seldom documented, and extremely complex to understand and to address. The dialogue also investigates how harms of inhumanity impact peoples of African descent (both on the Africa Continent and in the diasporas) and people of European descents (both in Europe and in other parts of the world). Further discussions also reflect on continued harm through local, national and transnational institutions and how they inflict wounds on peoples of African and indigenous descent and cause transgenerational trauma. Collective Healing Initiative's activities were presented during the symposium as a case study alongside other practices, including traditional healing work through arts, music, rhythms and movements, as well as spiritually inspired healing approaches including rituals, contemplation, religious practices, and nature-inspired healing practices.

UNESCO Symposium on Well-Being of Future Generations: A Co-Creative Approach

In June, the GHfP Institute co-convened, with UNESCO Social and Human Sciences (SHS) Sector, a keynote plenary session on Well-Being of Future Generations: A Co-Creative Approach during the annual Wellbeing Economy Forum in Reykjavik, Iceland. Amongst the speakers was Mrs Gabriela Ramos, the Assistant Director General of UNESCO SHS sector. UNESCO SHS has extended expertise in co-constructing just, inclusive, and resilient societies, and recognises that concerted global effort is imperative to reframe the present existential crises as an opportunity for inclusive intercultural and intergenerational dialogue, and cross-boundary collaboration as the basis for well-being governance.

Moderated by Scherto Gill, the panel made up of international, national and young leaders focused their dialogue on understanding how diverse political, social and grassroots actors can collectively respond to the myriad global crises and co-imagine common pathways for enhancing the well-being of present and future generations.

Publications

Scherto Gill led the research, development and publication of Collective Healing: Towards Just Societies – Handbook for Facilitators & Co-Creators. This Handbook is intended to support the efforts of facilitators and other professionals who are interested in hosting a Collective Healing Circle (CHC) Programme in their local community, as part of the UNESCO's Collective Healing Initiative. The intellectual insights underpinning the CHC Programme proposed in this Handbook are drawn from contemporary research on historical atrocities, such as the transatlantic trade of enslaved Africans, colonisation, and mass killing and violent displacement of Indigenous peoples, as well as the legacies of racism and structural injustice. The practical ideas for implementing the CHC Programme featured throughout the Handbook are inspired by existing proven approaches of similar programmes, and those which have emerged from a one-year pilot of the Programme in different communities.

The handbook was officially launched at the UNESCO Headquarter in Paris on 10th October 2024, by UNESCO Assistant Director-General Mrs. Gabriela Ramos on the occasion of the 30th Anniversary of UNESCO's Routes of Enslaved Peoples. The launch was bolstered by in-person reports from community partners and facilitators of CHC workshops from Nigeria, USA, UK, France and the Caribbean. Amongst those in the audience at UNESCO HQ were global leaders, national delegations, and civil society representatives.

UNESCO Symposium's dialogue in Richmond, VA. had deepened our understanding of what constitutes healing wounds, and how healing wounds can help confront structural injustice, and enable communities to co-imagine ethical pillars for systemic transformation. These insights together with other similar programmes will be captured in a book to be published by DeGruyter-Brill in 2025

GUERRAND HERMES FOUNDATION FOR PEACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Ingoma Nshya (One Drum Per Girl) Festival Rwanda

This year we again sponsored the joyous One Drum Per Girl Festival in Rwanda. Ingoma Nshya Festival has now become a recurring quarterly rendez-vous for two hundred and seventy-five girls from eleven primary and secondary schools. Through powerful creative works, they demonstrate their talents and reiterate their commitment to achieving gender justice in the creative and cultural industries. This the fifth edition of the Ingoma Nshya Festival which was celebrated at Kamena Stadium in Huye District.

Resources for Hope: Life History Research in Hungary

Recognising that unless historical traumas are processed and healed by one generation, they are passed on to the next, and realising that 20th century ideologies in Hungary have shaped individuals' life paths and that political conflicts have prepared the ground for continuing violence by representing the 'other' as less than human, the GHFP has embarked on a research project that aims to get behind the ideological masks of people and restore their human faces.

Overseen by the GHFP's Chairman, Sharif Istvan Horthy, the project seeks to construct a space for telling and listening to life stories of ordinary Hungarian people who come from different backgrounds and generations. This life history and narrative process is intended to help unfold how Hungarians see themselves and their recent collective past, and what being Hungarian means to them in the 21st Century.

Thus, Resources for Hope (RfH) focuses its analysis and reflection on the narrative processes and the participants' experiences of change in their perception of self-identity, their stories and the ways they see themselves, others and the socio-economic and political situations in Hungary. In this way, the research processes, especially through non-judgmental and open listening, have enabled the participants to discover the underlying causes of current (social and political) attitudes. Whilst encouraging the participants to narrate their own lives and listen and attend to the stories of others, this research offered an opportunity for the community to re-vision Hungary's social future.

In 2024, the team's focus was crafting the book of narratives into Hungarian and English.

(Inter)Religious Harmony and Spiritual Growth

To advance the concept of positive peace and interreligious harmony, the GHFP supports initiatives and projects that can enable a better understanding of spirituality and inspire a better integration of a spiritual dimension in personal and communal lives, social policies and institutional practices. We also present our ideas on positive peace in international forums and share them with other institutions through dialogue and publications.

Supporting Spiritual Growth Through Publishing Words of Wisdom

This year, the GHFP continued to support the translation and publication of "Bapak's Talks", or words of wisdom from Muhammad Subuh Sumohadiwidjojo, a Javanese spiritual leader and the founder of a global interfaith movement. Bapak's Talks explore the ways in which the interreligious spiritual experiences of the atihan (a Javanese word meaning spiritual practice) can have applications in our everyday lives. The translations and publications of the series of "Bapak's Talks" include English, Russian, Portuguese and French editions which are shared by a worldwide readership.

These books help inspire people to embark on a spiritual journey of inner positive peace and personal transformation through which to sow the seeds of social innovation and positive change in the world. Likewise, they serve to further the GHFP's objective of enriching (inter)religious harmony.

A Narrative of Love

In 2024, the GHFP was joined by the Fetzer Institute, to sponsor interdisciplinary research on how science and spirituality might concertedly offer insights into principles and practices of love. The main areas of consideration were:

- To explore love from mystical, cosmological and relational perspectives
- To review research on love that arises (or does not) between a mother and her child from pregnancy to birth
- To investigate love that arises (or does not) between a mother and her child from 0 to 5
- To examine research on love that is lost in early childhood adverse experiences

The research team developed the collections of papers into 2 books, including: Book 1 Love Arising written by David Cadman, and Book 2 on Love at the Roots of Flourishing written by Antonia Gergen and Paula Lopez Ramos. This research has helped demonstrate how spiritual values, such as love, compassion and empathy, can inspire human relationships and interreligious harmony. This can truly further the relevant GHFP's objective.

GUERRAND HERMES FOUNDATION FOR PEACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Subud USA Historical Society

This year, recognising the importance of taking a long-view of spiritual movements, such as Susila Buddhi Dharma (SUBUD), the GHFP sponsored a US-based archive centre to create an historical society and serve as a hub of activities relating to the history and future of the spiritual movement, Subud. Through this development, the Historical Society will be able to launch the following activities, including:

- a) Arrange/host regular meetings at the Amani for Subud members on the Subud experience and the history of Subud, as well as periodic workshops and forums open to the public about spirituality and other themes relevant to Subud.
- b) Collect historical materials pertaining to origination of Subud and the growth of the Subud community.
- c) Enable people to share their stories about their experiences in Subud and their life narratives through zoom conversations, interviews, and written submissions.
- d) Host open-house events together with the Washington DC group.
- e) Facilitate events and exhibitions at Subud congresses.
- f) Build and manage a website as a platform for presentation of the official Subud archives and other historical materials.

This grant has proven to be impactful as it helped to catalyse an innovative way for spiritual movements to ensure historical and cultural continuity, enable the intergenerational transmission of human values, wisdom and practices, and contribute to the spiritual development of future generations.

Grant for Youth Participation in Subud World Congress 2024

Subud is an international, multi-faith spiritual movement founded in Indonesia by Bapak Muhammad Subuh Sumohadiwidjojo in the 1930s. It centers on the latihan kejiwaan, or "spiritual training," a practice of spontaneous spiritual exercise where members experience a connection to a universal life force or Almighty God. The Subud World Congress is a large, quadrennial international gathering of members from the Subud spiritual movement, held to bring members together for spiritual practice (latihan), cultural activities, and to address the organization's global administrative and developmental matters.

This year, the GHFP supported Indonesian youth's travels to attend the Subud World Congress 2024 held in Central Kalimantan, Indonesia. With the grant, over 200 Subud members, the majority of who are youth, had the opportunity to deepen their understanding of Subud as a spiritual movement. In addition, they participated in the spiritual practices on a daily basis throughout the Congress.

Apart from meetings, latihans, and interactions with new and/or old Subud brothers and sisters from different countries, there were other programmes which helped the youth to gain more awareness of the life of the founder of Subud, Muhammad Subuh Sumohadiwidjojo, his vision for Subud and the Subud's spiritual mission for the world.

D. GHFP COLOMBIA'S ACTIVITIES (2024)

In 2024, GHFP Colombia continued to consolidate its mission of advancing human-centred education and fostering spaces of learning, dialogue, and community flourishing. The year was marked by both significant infrastructural improvements and sustained programme development, underpinned by careful financial stewardship.

One of the most visible achievements was the second phase of repairs to the Great Hall, the heart of the Centre's educational and cultural activities. This ambitious project involved the repair of 26 doors, 18 windows, and four entrance naves, alongside a complete repainting of the walls. The structural integrity of the Hall was reinforced through the repair of 21 guadua (bamboo) supports and the replacement of 25 others, together with four new beams. To improve accessibility and safety, a new emergency exit was built, complemented by a ramp for disabled access, two new access doors, and a resurfaced floor. The main cafeteria and its auxiliary counterpart were also remodelled, creating more welcoming and functional communal spaces. These physical transformations not only revitalised the Centre's facilities but also symbolised GHFP Colombia's commitment to creating an environment conducive to relational learning and collective well-being.

Alongside the infrastructural works, GHFP Colombia deepened its commitment to Human-Centred Education (HCE), a pedagogical approach rooted in the dignity of every learner, the cultivation of care and mutual respect, and the orientation of education towards well-being. The year was dedicated not only to implementing HCE in classrooms and workshops but also to critically evaluating its impact and refining its practice.

GUERRAND HERMES FOUNDATION FOR PEACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The HCE is one of the most important programmes of GHFP Colombia. It is implemented through more partner schools in La Tebaida, involving students and teachers of 9th and 10th graders (14–16-year-olds). The programme has five major components: (1) One-to-one direction/mentoring time where a psychologist works with youth to help them connect with their life's purpose and personal interest, and align their learning accordingly; (2) group exploration time where young people will discuss topics of relevance to their aspirations as well as barriers to their well-being; (3) cognitive time that aims at enhancing young people's thinking, interreligious awareness, and capacity to dialogue; (4) teachers capacity-building so that more teachers can work in human-centred ways; (5) peace circles with parents.

The HCE programme is extremely impactful and has transformed youth experiences of education. It was selected as a model or exemplar project in the Quindio region. The participating school was regarded as a most peaceful school owing to the shift in the school's culture. HCE in Colombia can provide insights into how to improve public education elsewhere, thus furthering the GHFP's mission.

A central achievement was the completion of both qualitative and quantitative evaluations of the HCE programme. These explorations and reflections provided valuable insights into how HCE shapes students' learning experiences and community relationships. The findings affirmed that the programme strengthens learners' sense of belonging, nurtures their capacities for dialogue and empathy, and supports the development of holistic well-being. They also highlighted areas for further enhancement, guiding adjustments in curriculum design and teaching practices.

In practice, HCE continued to animate the daily life of the local communities. Workshops, intergenerational gatherings, and community dialogues were infused with HCE principles, allowing participants to experience education as relational and transformative. These activities extended the impact of HCE beyond the classroom, engaging families, community members, and cultural practitioners in collective processes of learning and renewal. The year's work demonstrated that HCE is not simply a pedagogical technique but a living philosophy that redefines the purpose of education. By placing the learner's intrinsic worth at the centre, GHFP Colombia fostered an environment where knowledge is not only transmitted but also co-created, and where education becomes a pathway to peace and flourishing.

Looking ahead, the evaluations conducted in 2024 provide a strong foundation for scaling and deepening HCE. They equip GHFP Colombia with evidence to strengthen its pedagogical model, share lessons with partners, and continue to serve as a hub for innovation in education that is relational, inclusive, and oriented towards the common good.

Overall, 2024 was a year in which GHFP Colombia deepened its impact through a dual focus: strengthening the physical spaces that host its educational and cultural activities, and consolidating the pedagogical innovations that define its unique contribution to peace and human-centred learning. By combining infrastructural resilience, programme evaluation, and transparent governance, GHFP Colombia reaffirmed its role as a vital space for nurturing dialogue, care, and collective flourishing.

Financial review

The comparative period results have been restated as a result of applying the merger accounting rules following the merger with Lewes New School, an educational charity. The assets, liabilities and funds of both charities are presented as combined figures, presented as though they had always been part of the same reporting charity. Although the merger took place part way through the year, the accounts have been drawn up to include the results of the combining charities for the whole reporting period in which the merger occurred.

The financial result for the year ended 31 December 2024 was a net surplus of £2,060,073 (2023: £875,441). GHFP reported income of £808,001 in 2024 representing an increase on the income of £157,767 in 2023. The 2024 income includes a donation of property of £587,000 from Ledward Participation Corporation. Expenditure on charitable activities amounted to £902,701 in 2024 compared to £990,486 in 2023. Other expenditure in 2024 was £22,422 (2023: £nil) relating to the write off of a bad debt.

Investments have increased by a net £1,677,195 during 2024 (2023: £1,212,215), reflecting recoveries in the world economies and stock markets. At the 31 December 2024 GHFP had fund reserves of £12,156,185.

GUERRAND HERMES FOUNDATION FOR PEACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

The trustees of GHFP believe that it is important to be able to fund long term objectives and projects. The objectives are not time limited and the trustees see a need for the work of the charity extending many years into the future. As reserves may be difficult to replenish, especially in the current charity funding environment, it is therefore important to ensure that reserves are held at an appropriate and sustainable level.

The policy is therefore to withdraw up to 5% pa of investment balances to fund the objectives of the charity. Where additional grant or other funding becomes available in any year, the trustees will consider whether or not to expand the funding being offered during that period or to increase the overall level of sustainable reserves.

This should ensure that all immediate objectives can be met and long term sustainability ensured. It will also give the trustees scope to withdraw larger amounts should immediate project needs be required.

The trustees keep this policy under regular review.

Free reserves

After taking account of tangible fixed assets, restricted funds and 95% of investments, GHFP has free reserves of £705,700.

Structure, governance and management

The charity is a company limited by guarantee. The governing documents of the charity are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S I Horthy
Ms A Asseily
Mr A J Holloway
Mrs I A Horthy
Mr M Ridwan
Prof P C Brodeur

Recruitment and appointment of trustees

If a vacancy arises, the trustees may appoint any eligible person as a trustee. When selecting individuals for appointment as trustees, the trustees will consider the skills, knowledge, and experience necessary for the effective operation of the charity. Upon appointment, trustees are provided with an induction to the charity. Regard is given to the training and development needs of any trustees that may arise.

Organisational structure

The Executive are responsible for the day to day administration of the charity. The Finance sub-committee reviews accounts, budgets and investments and reports to the Trustees. The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed, and procedures have been established to manage those risks.

Auditor

In accordance with the company's articles, a resolution proposing that Sumer Audit be reappointed as auditor of the company will be put at a General Meeting.

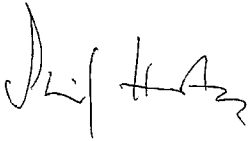
GUERRAND HERMES FOUNDATION FOR PEACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr S I Horthy

Trustee

Date: 30th October 2025

GUERRAND HERMES FOUNDATION FOR PEACE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Guerrand Hermes Foundation For Peace for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GUERRAND HERMES FOUNDATION FOR PEACE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GUERRAND HERMES FOUNDATION FOR PEACE

Qualified opinion

We have audited the financial statements of Guerrand Hermes Foundation For Peace (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

We were unable to obtain sufficient appropriate audit evidence in respect of the value of the donated asset included within freehold property additions in the year. Consequently we were unable to determine whether any adjustment to this amount was necessary.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

As described in the basis for qualified opinion section of our report, we were unable to satisfy ourselves concerning the value of freehold property additions during the year. We have concluded that where the other information refers to the fixed asset addition or related balances such as income, it may be materially misstated for the same reason.

GUERRAND HERMES FOUNDATION FOR PEACE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GUERRAND HERMES FOUNDATION FOR PEACE

Matters on which we are required to report by exception

In respect solely of the limitation on our work relating to the value of a fixed asset property addition described above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether adequate accounting records had been maintained.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the financial statements are not in agreement with the accounting records.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- Obtaining an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements and operations;
- Obtaining an understanding of the charity's policies and procedures on fraud risks, including knowledge of any actual, suspected or alleged fraud;
- Discussing among the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud through our knowledge and understanding of the company and our sector-specific experience.

As a result of these procedures, we considered the opportunities and incentives that may exist within the charity for fraud. We are also required to perform specific procedures to respond to the risk of management override. As a result of performing the above, we identified the following areas as those most likely to have an impact on the financial statements: health & safety, employment law, the valuation of investment properties and compliance with the UK Companies Act and the Charities Act.

In addition to the above, our procedures to respond to risks identified included the following:

GUERRAND HERMES FOUNDATION FOR PEACE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GUERRAND HERMES FOUNDATION FOR PEACE

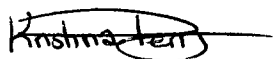
- Making enquiries of management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of the board and senior management;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Due to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Kristina Perry FCCA (Senior Statutory Auditor)
for and on behalf of Sumer Audit
Chartered Accountants
Statutory Auditor
Worthing

21/10/25

Sumer Audit is the trading name of Sumer Auditco Limited

Sumer Audit is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GUERRAND HERMES FOUNDATION FOR PEACE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	628,293	156,415	784,708	116,293	157,767	274,060
Charitable activities	4	1,320	-	1,320	648	-	648
Investments	5	233	-	233	438	-	438
Other income	6	21,740	-	21,740	378,566	-	378,566
Total income		651,586	156,415	808,001	495,945	157,767	653,712
Expenditure on:							
Charitable activities	7	676,606	226,095	902,701	804,151	186,335	990,486
Other expenditure	12	22,422	-	22,422	-	-	-
Total expenditure		699,028	226,095	925,123	804,151	186,335	990,486
Net gains on investments	13	2,177,195	-	2,177,195	1,212,215	-	1,212,215
Net income/(expenditure)		2,129,753	(69,680)	2,060,073	904,009	(28,568)	875,441
Transfers between funds		(54,168)	54,168	-	-	-	-
Net movement in funds		2,075,585	(15,512)	2,060,073	904,009	(28,568)	875,441
Reconciliation of funds:							
Fund balances at 1 January 2024		10,080,600	15,512	10,096,112	9,176,591	44,080	9,220,671
Fund balances at 31 December 2024		12,156,185	-	12,156,185	10,080,600	15,512	10,096,112

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GUERRAND HERMES FOUNDATION FOR PEACE

BALANCE SHEET

AS AT 31 DECEMBER 2024

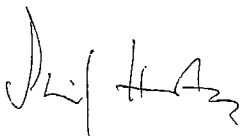
	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		589,408		3,050
Investment property	16		606,400		606,400
Investments	17		10,859,987		9,182,792
			<u>12,055,795</u>		<u>9,792,242</u>
Current assets					
Debtors	18	276		22,699	
Cash at bank and in hand		417,758		655,500	
			<u>418,034</u>		<u>678,199</u>
Creditors: amounts falling due within one year	19	91,403		143,726	
			<u></u>	<u></u>	
Net current assets			326,631		534,473
Total assets less current liabilities			<u>12,382,426</u>		<u>10,326,715</u>
Creditors: amounts falling due after more than one year	21		(226,241)		(230,603)
Net assets			<u>12,156,185</u>		<u>10,096,112</u>
The funds of the charity					
Restricted income funds	23		-		15,512
Unrestricted funds			12,156,185		10,080,600
			<u>12,156,185</u>		<u>10,096,112</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30th October 2025



Mr S I Horthy

Trustee

Company registration number 05002640 (England and Wales)

GUERRAND HERMES FOUNDATION FOR PEACE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	27		(147,342)		(485,409)
Investing activities					
Purchase of tangible fixed assets		(587,000)		-	
Proceeds from disposal of tangible fixed assets		-		834,600	
Proceeds from disposal of investments		500,000		-	
Investment income received		233		438	
Net cash (used in)/generated from investing activities			(86,767)		835,038
Financing activities					
Repayment of bank loans		(3,633)		(3,846)	
Net cash used in financing activities			(3,633)		(3,846)
Net (decrease)/increase in cash and cash equivalents			(237,742)		345,783
Cash and cash equivalents at beginning of year			655,500		309,717
Cash and cash equivalents at end of year			417,758		655,500

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Guerrand Hermes Foundation For Peace is a private company limited by guarantee incorporated in England and Wales. The registered office is 199 Preston Road, Brighton, BN1 6SA. The charity is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include investments and investment properties at fair value. The principal accounting policies adopted are set out below.

In May 2024 a merger occurred between the charity and The Lewes New School Limited (charity number 1080024). The financial statements have been prepared in accordance with merger accounting rules, with the assets, liabilities and funds of the combining charities aggregated for the year to 31 December 2024 and for the comparative period.

1.2 Prior period error

A prior period adjustment has been made to reclassify £605,400 of fixed assets to investment properties, and to reclassify £20,379 of the bank loan balance from amounts due in less than one year to amounts due in more than one year.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Donated gifts and assets are recognised in income when the criteria for their recognition are met. These assets are measured at their fair value unless it is impracticable to measure reliably the fair value of the donated item.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	25% reducing balance per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

There is no charge for depreciation in respect of the freehold or long leasehold properties, as the residual value is expected to be at least equal to cost.

1.8 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.9 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	25,000	-	25,000	100,000	-	100,000
Grants	16,293	156,415	172,708	16,293	157,767	174,060
Donated goods and services	587,000	-	587,000	-	-	-
	<u>628,293</u>	<u>156,415</u>	<u>784,708</u>	<u>116,293</u>	<u>157,767</u>	<u>274,060</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Research fees	<u>1,320</u>	<u>648</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>233</u>	<u>438</u>

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	359,600
Rental income	21,740	18,966
	<u>21,740</u>	<u>18,966</u>

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	113,812	94,226
Research staff & consultants	17,974	9,848
Research activities	8,459	7,486
Research travel & meetings	46,193	66,368
Project travel & meetings	24,881	6,453
Project costs	38,246	54,539
	<u>249,565</u>	<u>238,920</u>
Grant funding of activities (see note 8)	432,691	535,413
Share of support and governance costs (see note 9)		
Support	198,412	203,773
Governance	22,033	12,380
	<u>902,701</u>	<u>990,486</u>
Analysis by fund		
Unrestricted funds	676,606	804,151
Restricted funds	226,095	186,335
	<u>902,701</u>	<u>990,486</u>

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Grants payable

	Charitable activities 2024 £	Charitable activities 2023 £
Grants to institutions:		
Arigatou International	20,043	24,818
Creators of Peace	27,081	24,658
Fabrica Dos Sonhos	4,131	-
Ingoma Nshya Women Overseas	11,244	-
Initiatives of Change / The Oxford Group	9,939	5,012
Instituto Janeraka	4,060	-
John Carden - UNESCO Future Leaders Programme	-	1,200
Las Vegas WON Rotary Club	8,643	-
Mario Azevedo	3,205	6,406
ONG Guerrand Hermes Foundation for Peace	152,628	139,364
PKK Subud	12,201	-
Richmond Partners - HCE New Colleges	-	8,387
Subud Publications International	-	20,000
Spirit of Humanity Forum	-	9,185
Steve Biko Cultural Institute	4,108	-
Subud DR Congo	8,042	-
Subud USA Archives Foundation	-	2,542
Susila Dharma International	2,310	-
The Forgiveness Project	-	5,000
UNESCO	-	161,127
University of Sussex	2,393	2,356
University of Wales	128,750	125,000
Yaysan Borneo Football Foundation	5,913	358
SPI	28,000	-
	<u>432,691</u>	<u>535,413</u>

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs allocated to activities

	2024 £	2023 £
Staff costs	36,280	21,303
Staff training	2,797	175
Rates	4,582	5,484
Light, heat and power	8,184	8,197
Telephone	1,844	4,561
Printing, postage & stationery	169	3,018
Insurance	3,128	2,910
Repairs & renewals	46,157	69,704
Computer costs	5,325	8,420
Cleaning	2,632	4,054
Meeting costs	22,185	22,431
Legal & professional fees	25,499	25,219
Interest paid	20,153	19,059
Depreciation of fixtures & fittings	641	855
Other	18,836	8,383
Governance costs	22,033	12,380
	<u>220,445</u>	<u>216,153</u>
Analysed between:		
Charitable activities	<u>220,445</u>	<u>216,153</u>

Included within governance costs are fees payable for the preparation and audit of the financial statements of £16,200 (2023: £6,600)

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustee expenses were paid where appropriate and if claimed by individual trustees. During the year travel expenses of £6,512 (2023: £15,199) were reimbursed to trustees.

11 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
<u>5</u>	<u>5</u>

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	134,314	102,756
Social security costs	6,264	4,159
Other pension costs	9,514	8,014
	<u>150,092</u>	<u>114,929</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key management personnel of the charity are its trustees, who received no remuneration in either the current or comparative period.

12 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bad and doubtful debts	22,422	-
	<u>22,422</u>	<u>-</u>

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	2,177,195	1,212,215
	<u>2,177,195</u>	<u>1,212,215</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2024	-	57,343	57,343
Additions	587,000	-	587,000
	<u>587,000</u>	<u>57,343</u>	<u>644,343</u>
At 31 December 2024	587,000	57,343	644,343
Depreciation and impairment			
At 1 January 2024	-	54,294	54,294
Depreciation charged in the year	-	641	641
	<u>-</u>	<u>54,935</u>	<u>54,935</u>
At 31 December 2024	-	54,935	54,935
Carrying amount			
At 31 December 2024	587,000	2,408	589,408
	<u>587,000</u>	<u>2,408</u>	<u>589,408</u>
At 31 December 2023	-	3,050	3,050
	<u>-</u>	<u>3,050</u>	<u>3,050</u>

16 Investment property

	2024 £
Fair value	
At 1 January 2024 and 31 December 2024	606,400
	<u>606,400</u>

The fair value of the investment property has been arrived at on the basis of a valuation carried out by the trustees at the reporting date. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	9,182,792
Valuation changes	2,177,195
At 31 December 2024	11,359,987
Impairment	
At 1 January 2024	-
Disposals	500,000
At 31 December 2024	500,000
Carrying amount	
At 31 December 2024	10,859,987
At 31 December 2023	9,182,792

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	22,423
Prepayments and accrued income	276	276
	276	22,699

19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	20	4,362	3,633
Other taxation and social security		4,554	2,740
Deferred income	22	-	117,060
Trade creditors		579	9,189
Other creditors		998	903
Accruals		80,910	10,201
		91,403	143,726

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Loans and overdrafts

	2024 £	2023 £
Bank loans	230,603	234,236
Payable within one year	4,362	3,633
Payable after one year	226,241	230,603

The bank loan is secured by fixed charges over the associated property.

21 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	20	226,241	230,603

22 Deferred income

	2024 £	2023 £
Other deferred income	-	117,060

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	117,060
Movements in the year:		
Deferred income at 1 January 2024	117,060	234,120
Released from previous periods	(117,060)	(117,060)
Deferred income at 31 December 2024	-	117,060

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
The John E. Fetzer Institute INC. Grant	15,512	156,415	(226,095)	54,168	-
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
The John E. Fetzer Institute INC. Grant	44,080	157,767	(186,335)	-	15,512

The John E. Fetzer Institute INC.

This is a collaboration between GHFP and UNESCO Social and Human Sciences (SHS) Sector to design and launch various collective healing programmes. The co-funding for this was contributed by the Fetzer Institute.

A transfer has been recognised from unrestricted to restricted funds, due to expenditure incurred in relation to projects funded by The John E. Fetzer Institute INC. grant exceeding income.

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	10,080,600	651,586	(699,028)	(54,168)	2,177,195	12,156,185
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General funds	9,176,591	495,945	(804,151)	-	1,212,215	10,080,600

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

25 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by:			
Tangible assets	589,408	-	589,408
Investment properties	606,400	-	606,400
Investments	10,859,987	-	10,859,987
Current assets/(liabilities)	326,631	-	326,631
Long term liabilities	(226,241)	-	(226,241)
	<u>12,156,185</u>	<u>-</u>	<u>12,156,185</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	3,050	-	3,050
Investment properties	606,400	-	606,400
Investments	9,182,792	-	9,182,792
Current assets/(liabilities)	518,961	15,512	534,473
Long term liabilities	(230,603)	-	(230,603)
	<u>10,080,600</u>	<u>15,512</u>	<u>10,096,112</u>

26 Related party transactions

ONG Guerrand Hermes Foundation for Peace is an entity registered in Colombia. For the purposes of clarity these accounts refer to the entity as GHFP (Colombia) to differentiate from the reporting charity, Guerrand Hermes Foundation for Peace, which is registered in England and Wales and is referred to as GHFP.

GHFP (Colombia) shares the same trustees as GHFP. During 2024 grants were made to GHFP (Colombia) totalling £118,319 (2023: £139,364).

During the year, the charity received the donation of a property valued at £587,000 from Ledward Participation Corporation, a company in which Mr S X Guerrand-Hermes, who is the founder and honorary president of GHFP, has a participating interest.

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

27	Cash generated from operations	2024 £	2023 £
	Surplus for the year	2,060,073	875,441
	Adjustments for:		
	Investment income recognised in statement of financial activities	(233)	(438)
	Gain on disposal of tangible fixed assets	-	(359,600)
	Fair value gains and losses on investments	(2,177,195)	(1,212,215)
	Depreciation and impairment of tangible fixed assets	641	855
	Movements in working capital:		
	Decrease in debtors	22,423	367,485
	Increase/(decrease) in creditors	64,009	(39,877)
	(Decrease) in deferred income	(117,060)	(117,060)
	Cash absorbed by operations	(147,342)	(485,409)

28	Analysis of changes in net funds	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
	Cash at bank and in hand	655,500	(237,742)	417,758
	Bank loans	(234,236)	3,633	(230,603)
		<u>421,264</u>	<u>(234,109)</u>	<u>187,155</u>

GUERRAND HERMES FOUNDATION FOR PEACE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

29 Results and fund analysis of merged charities

Analysis of principal SoFA components for the current reporting period 2024

	Guerrand Hermes Foundation for Peace (pre- merger) £	Lewes New School (pre- merger) £	Elimination of transactions between the merging entities £	Guerrand Hermes Foundation for Peace (post- merger) £	Combined total £
Total income	162,163	155	(153,201)	798,884	808,001
Total expenditure	218,144	168,344	(153,201)	691,836	925,123
Net income/(expenditure)	(55,981)	(168,189)	-	107,048	(117,122)
Other gains/(losses)	-	-	-	2,177,195	2,177,195
Net movement in funds	(55,981)	(168,189)	-	2,284,243	2,060,073

Analysis of principal SoFA components for the previous reporting period 2023

	Guerrand Hermes Foundation for Peace £	Lewes New School £	Elimination of transactions between the merging entities £	Combined total £
Total income	1,100,139	360,552	(806,979)	653,712
Total expenditure	962,559	778,130	(750,203)	990,486
Net income/(expenditure)	137,580	(417,578)	(56,776)	(336,774)
Other gains/(losses)	1,212,215	-	-	1,212,215
Net movement in funds	1,349,795	(417,578)	(56,776)	875,441
Total funds brought forward	8,410,017	753,878	56,776	9,220,671
Total funds carried forward	9,759,812	336,300	-	1,096,112

Analysis of net assets at the date of the merger 7 May 2024

	Guerrand Hermes Foundation for Peace £	Lewes New School £	Elimination of transactions between the merging entities £	Other adjustments £	Combined total £
Net assets	9,703,676	168,109	-	-	9,871,785
Represented by:					
Unrestricted funds	8,800,836	168,109	903,201	(361)	9,871,785
Restricted income funds	902,840	-	(903,201)	361	-
Endowment funds	-	-	-	-	-
Total funds	9,703,676	168,109	-	-	9,871,785

GUERRAND HERMES FOUNDATION FOR PEACE

England & Wales - Charity number 1134575

Accounts

GUERRAND HERMES FOUNDATION FOR PEACE

AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

**GUERRAND HERMES FOUNDATION FOR PEACE
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**GUERRAND HERMES FOUNDATION FOR PEACE
TRUSTEES AND DIRECTORS ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees and directors present their annual report with the accounts of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

The name of the charity is Guerrand Hermes Foundation for Peace.

Charity registration number 1134575

Company registration number 05002640, registered in England and Wales.

Registered office: 199 Preston Road, Brighton, BN1 6SA, UK

TRUSTEES AND OFFICERS

The Trustees in office in the year and in the period to the date of the approval of the accounts were:

Trustees	Mr S I Horthy
	Mr M Ridwan
	Mrs A Asseily
	Professor P Brodeur
	Mrs I A Horthy
	Mr A J Holloway (appointed 15 August 2024)

The Trustees are also the Directors of the company.

Secretary	Mr S I Horthy
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ACCOUNTANTS

Waugh & Co
51 High Street, Arundel, West Sussex BN18 9AJ

AUDITORS

Westcotts (SW) LLP
Timberly, South Street, Axminster, Devon, EX13 5AD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing documents of the charity are the Memorandum and Articles of Association.

The charity is constituted as a limited company, limited by guarantee.

The Executive are responsible for the day to day administration of the charity,

The Finance sub-committee reviews accounts, budgets and investments and reports to the Trustees.

The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed, and procedures have been established to manage those risks.

OBJECTIVES AND ACTIVITIES

Objects and aims

The mission of the GHFP is to promote the development of qualities that are needed for peace and a sustainable human future. The GHFP works as an international think-tank and research institute, investigating areas of concern key to the advancement of our mission.

Our overall legal objectives include the advancement of

(1) sustainable development and well-being; (2) education of the public; (3) racial and religious harmony.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

GUERRAND HERMES FOUNDATION FOR PEACE
TRUSTEES AND DIRECTORS ANNUAL REPORT Continued
FOR THE YEAR ENDED 31 DECEMBER 2023

Strategies to serve public benefit

To achieve these objectives, the GHFP focuses on the following:

- **sustainable development and well-being:** by introducing the notion of holistic human well-being and supporting the development of governance that is humanising and well-being sensitive;
- education of the public: by encouraging human-Centred education, ethics education, and inspiring a culture of care in schools
- **racial and religious harmony:** through collective healing the wounds of dehumanisation

In addition, **to support all objectives**, the GHFP also embarks on research and hosts international events for deepening understanding, to launch evaluation on the impact of our activities, and generates both internal and external publications to disseminate our learnings, through for example concept notes, white papers, teaching resources, journal articles and books.

Significant activities and grant making

The following report is structured under the themes of the Foundation's work, demonstrating how our activities aim to further our stated purposes for public benefit. Most of our activities seek to serve more than one aim.

Sustainable Development and Well-Being

Under this objective, the GHFP supports initiatives and projects that can enable a better understanding of the need for development and well-being, and inspire a better integration of spiritual values, such as forgiveness, authenticity, love and caring in personal and communal lives, social policies and institutional practices. We also facilitate spaces to explore our ideas on sustainability and positive peace in international forums and share them with other institutions through dialogue and publications. In 2023, the GHFP provided grants to a number of carefully selected projects and collaborated with international partners to strengthen their impact and to further the GHFP's mission.

Forgiveness Project: Self-Forgiveness

In April through to June 2023, with the grant from the GHFP, the Forgiveness Project curated, developed and hosted a series of five conversations with storytellers, alongside an immersive workshop that invited all attendees of the series to participate and explore how making meaning from our unresolved pain can offer a route toward self-forgiveness. In these conversations and the workshop, these storytellers spoke frankly about what it took to reconcile with guilt, shame, and grief and consider the possibility of self-forgiveness.

This series offered participants a specific lens through which to focus on aspects of forgiveness that often takes a long time to lean into and explore. Participants were given time to question and reflect with our storytellers throughout these conversations often asking poignant questions, such as: Why would you need to forgive yourself when harm is being done to you? What are the societal implications of condoning self-forgiveness as a tenet for healing? What does making meaning look and feel like when you are trying to forgive yourself? Many participants also reported on how these conversations offered "such a unique space" or deep reflection of their own lives. As one person said, "I loved the calm and authenticity through which the storytellers shared their pain, grief, hope, insight, and wisdom."

Initiatives of Change International - Film on Positive Peace

Co-sponsored by the GHFP, a new film was developed that explores the life stories of Jo Berry and Pat Magee who have struggled with violence, antagonism, oppression, but who also developed friendship, caring and transformation.

Magee joined the IRA as a young person during the NI troubles and planted the IRA bomb in the Brighton Grand Hotel in 1984. The explosion of the bomb killed, amongst others, Berry's father Sir Anthony Berry, a then Conservative MP. Since their meeting together in 2000, after Magee was released from prison, they have been on a profound journey towards reconciliation and positive peace.

To document their personal and shared processes, Initiative of Change International developed a powerful film, capturing Jo Berry and Pat Magee's experiences and the implications of the journeys they have embarked upon together.

GUERRAND HERMES FOUNDATION FOR PEACE
TRUSTEES AND DIRECTORS ANNUAL REPORT Continued
FOR THE YEAR ENDED 31 DECEMBER 2023

The impact of this film is not only to inspire individuals who are undergoing such similar tragedies to reflect on how to embark on a path towards positive peace, but also to shed light on many other conflict situations in the world. For instance, the film's director Dr Imad Karam who was brought up in Gaza City, Palestine, can see the relevance of this story to the situation close to his heart.

Global Humanity for Peace Institute

The Global Humanity for Peace Institute is co-created by the GHFP and University of Wales Trinity Saint David. Since its inception in 2021, the Institute has been actively carrying out research, project evaluation and knowledge-leadership.

Research on Good Governance : With the GHFP's grant, the Institute has written a book on participatory democracy entitled *Beyond Instrumentalised Politics* . The book articulates the evaluative principles for good governance and employs these principles to argue for a new political system. It argues that because persons are non-instrumentally valuable, good governance requires that all people are respected equally, and this necessitates a participatory democracy. By investigating how such a democracy might function through consensus-based decision-making and a redefinition of consensus, this book further characterises the local and national institutions required for public governance thus conceived. This book will be published in 2024.

ESRC/EU Research bid : This year, the Institute took part in a bid for a European/UK research grant. It involves four universities, and the proposal focused on participatory policies for enhancing the well-being of future generations and supporting sustainability.

Spirit of Humanity (SoH) Forum 2023

The Spirit of Humanity (SoH) Forum offers a global platform for leaders and change-makers seeking to contribute to lasting transformation in the world. Such transformation requires a shift in our way of being to embrace higher values intrinsic to humanity, such as love, compassion, solidarity and peacefulness. Hence the purpose of the SoH Forum is to support this emergent new paradigm through exploring practical examples of living with core values in governance and decision-making.

In 2023, the GHFP co-sponsored SoH Forum 2023 that focused on the urgent need for healing at every level – personal and societal, between nations and in our relationship with the planet. Healing at each level contributes to the healing of the whole.

Opened by the Prime Minister of Iceland, 250 participants from five continents gathered in Iceland in June 2023 to explore authenticity and love in governance and leadership. They recognised that only by living out our authenticity, can leadership help create a state of caring and harmony which is both restorative and creative and enable us to return to a natural loving state, connected to that which serves life. This is the foundation upon which our societies and the natural world can flourish. This grant is extremely impactful in furthering the GHFP's mission towards sustainable development and well-being.

Education for Public Benefit

An important aim of the GHFP's work is to understand how public education can enable people to live a rich, meaningful and flourishing life and in turn to contribute to a peaceful world. Over time, we have developed an innovative vision of Human-Centred Education (HCE) which aims at the cultivation of students' holistic well-being and their development as whole human beings. We are particularly interested in encouraging human-Centred values, principles and practices necessary for transforming the public educational system so that it can create a humanising structure and environment for our students and teachers.

An aspect of HCE is ethical education which can help students become more able to care for and respect one another, care for learning, and care for the flourishing of community and the betterment of the world around them.

Through research, publications, conferences, workshops, seminars and project support, the GHFP strives to promote an education that prioritises human flourishing that is connected to the thriving of communities.

GUERRAND HERMES FOUNDATION FOR PEACE
TRUSTEES AND DIRECTORS ANNUAL REPORT Continued
FOR THE YEAR ENDED 31 DECEMBER 2023

Human-Centred Education in Colombia

The HCE is one of the most important programmes of GHFP Colombia. It is implemented through a partner school in La Tebaida, involving students and teachers of 9th and 10th graders (14–16-year-olds). The programme has five major components: (1) One-to-one direction/mentoring time where a psychologist works with youth to help them connect with their life's purpose and personal interest, and align their learning accordingly; (2) group exploration time where young people will discuss topics of relevance to their aspirations as well as barriers to their well-being; (3) cognitive time that aims at enhancing young people's thinking, interreligious awareness, and capacity to dialogue; (4) teachers capacity-building so that more teachers can work in human-centred ways; (5) peace circles with parents.

The HCE programme is extremely impactful and has transformed youth experiences of education. It was selected as a model or exemplar project in the Quindio region. The participating school was regarded as a most peaceful school owing to the shift in the school's culture.

HCE in Colombia can provide insights into how to improve public education elsewhere, thus furthering the GHFP's mission.

Ethics Education Fellowship Programme (EEFP) in Asia and Africa

This year, the GHFP continued our partnerships with Arigatou International, KAICIID, High Committee for Human Fraternity, Muslim Council of Elders, and UNESCO regional offices in Asia and Africa to support EEFP. Six Ministries of Education from Asia (Bangladesh, Indonesia and Nepal) and Africa (Kenya, Mauritius, and Seychelle) have begun to witness the impact of the programme.

The main aims of the pilot were to:

- Create space for participating countries to share their approaches, practices and experiences, and to advance their thinking on ethics education for children.
- Build the capacity of formal education institutions and educators to implement ethics education programmes.
- Support the implementation and strengthening of ethics education programmes in participating countries.
- Learn from implementation experience, advance knowledge and create evidence on the benefits of ethics education to contribute to intercultural and interfaith learning, and to the Sustainable Development Goal (SDG) target 4.7.

In early 2023, the fellows initiated country-specific training programmes with a selection of teachers in their respective countries. Through this process, more than 330 teachers and 18 teacher trainers were trained on the ethics education conceptual framework and transformative pedagogy, as well as equipped to design ethics education programmes at the classroom level. Following this training, ethics education interventions were rolled out across 123 schools, reaching a total of just over 8,034 learners.

The EEFP's achievement at local level is very inspiring for national educational policymaking and for teachers' professional development. At a global level, the EEFP could achieve greater reach by building its global advocacy and evidencing the role of ethics education in strengthening the curriculum and meeting international education commitments. Both at local and global levels, EEFP helps further the GHFP's objective of strengthening public education.

Subud Education Association (SEA)

SEA has continued to use GHFP's grant to further its charitable, professional, and educational aims. At this time, SEA have two major subcommittees – the Subud Education Fund (SEF) and the Educational Consulting Group (ECG). The SEA can extend human-centred education vision to Subud educational projects worldwide. SEA can truly help advance the GHFP's objectives in education.

Racial Harmony and Collective Healing

The GHFP's work in this area focuses on creating spaces for new forms of encounter, dialogue, understanding and appreciation. We recognise that deep dialogue entails constructing trusting and non-judgmental spaces, compassionate listening, and ethically engaging whole persons. We believe that such interactions can contribute to healing the wounds of past violence, enhance racial harmony, strengthen social justice, and inspire communal well-being.

GUERRAND HERMES FOUNDATION FOR PEACE
TRUSTEES AND DIRECTORS ANNUAL REPORT Continued
FOR THE YEAR ENDED 31 DECEMBER 2023

UNESCO Healing-Justice-Well-being Initiative

UNESCO Healing-Justice-Well-being Initiative is one of the GHFP's flagship programmes. It recognises that the causes of violence and mass atrocities are often located in recent, but also older and even ancient, historical grievances and traumas. Thus, healing must acknowledge past dehumanisation, reaffirm cultural wisdom and spiritual practices of resilience, enriching intergenerational and intercommunal harmony, and advancing systemic transformation. Launched in 2018, this UNESCO Initiative is becoming a global grassroots movement dedicated to addressing the lasting consequences of dehumanisation and confronting contemporary injustice, including racism and discrimination.

Intergenerational Dialogue & Inquiry (IDI) : Throughout 2023, we worked with partners and piloted IDI in the following five countries on four continents: Richmond, VA, USA, Nigeria, Kenya, Colombia, and the UK. The pilots have been very successful, and all five communities participating in the pilots have experienced transformation and healing. Three major outcomes of the IDI include:

- Understanding our histories has informed the community's processes to reflect on present challenges and future direction;
- Dialogue circles have been sites of collective healing and well-being;
- Intergenerational collaboration, collective wisdom and spiritual resources are essential for taking humanity towards co-flourishing with nature.

UNESCO IDI Handbook for Facilitators : The pilots allowed us to finalise a UNESCO IDI Handbook for facilitators. This book is a guide for the community partners to use in designing, hosting and facilitating IDIs.

IDI at UN Permanent Forum on People of African Descent in New York on 1st June : UNESCO organised a special forum during the 2nd Session of the UN Permanent Forum on People of African Descent. During the session, our partner and participants presented the IDI experiences. This presentation attracted the attention of politicians, educators and the community representatives at the Forum.

IDI at UNESCO Global Forum Against Racism 2023 in Rio, Brazil on 1st Dec : IDI facilitators from Richmond presented the methodology and hosted an experiential workshop during the UNESCO Global Forum 2023. Representatives of local NGOs as well as members of Afro and indigenous communities participated in the workshop. The experience of IDI was so powerful that immediately, organisations requested that they become part of the UNESCO collective healing initiative. They were interested in becoming facilitators of IDI so that they could host collective healing circles locally. This has led to UNESCO deciding to develop capacity building in 2024 for facilitators who would form a global healing alliance.

UNESCO Collective Healing Circles (CHC) Handbook for Facilitators : Through research and evaluation of IDI experiences in communities on four continents, the GHFP's research team completed the draft of a UNESCO Collective Healing Handbook, outlining the collective healing programme's major concepts, highlighting the relevant values and approaches, and providing guidance for facilitators. This handbook is supported by relevant activities and resources. The draft has now received peer-review feedback and IDI practitioners' feedback. We can now explore ways to publish the Handbook.

Understanding Spiritual Harm Symposiums : Our IDI pilots have yielded meaningful insights into the spiritual resources key to healing and community regeneration. These insights served as the basis for proposing two international symposiums to explore what constitutes spiritual harm, involving global interdisciplinary thinkers, researchers, and practitioners to bring forward convergent and divergent voices on this important issue. The GHFP hosted an international symposium in December 2023 in Oxford. There were enthusiastic discussions about this topic, but there seems to be a significant disparity in how Africans and the African diaspora understand the spiritual harm of dehumanisation.

GUERRAND HERMES FOUNDATION FOR PEACE
TRUSTEES AND DIRECTORS ANNUAL REPORT Continued
FOR THE YEAR ENDED 31 DECEMBER 2023

UNESCO Webinar Series 2023 : This year, we hosted a series of webinars that seeks to explore the shifting landscape of knowledge, indigenous and cultural wisdom, emergent practices, and research findings concerning the potentials and challenges of collective healing to address the legacies of dehumanisation, promote racial equity and social justice, and advance global well-being. Each webinar featured distinguished experts on the topic who expanded on our understanding of the key contextual, conceptual, methodological and practical issues related to the memories and legacies of transatlantic slavery and coloniality. The speakers also discussed the imperative, opportunities and challenges of collective healing. The series together covered themes of histories, narratives, restorative and regenerative practices of healing at personal, communal, institutional, societal and planetary levels.

The webinars were simultaneously offered in English, French and Spanish. Audience varied between 300+ and 500+. The global participants provided feedback on the power of these dialogues and recognised the potential of practical ideas offered during the webinars. Recordings of all seven webinars are now on YouTube.

Resources for Hope: Life History Research in Hungary

Recognising that unless historical traumas are processed and healed by one generation, they are passed on to the next, and realising that 20th century ideologies in Hungary have shaped individuals' life paths and that political conflicts have prepared the ground for continuing violence by representing the 'other' as less than human, the GHFP has embarked on a research project that aims to get behind the ideological masks of people and restore their human faces.

Overseen by the GHFP's Chairman, Sharif Istvan Horthy, the project seeks to construct a space for telling and listening to life stories of ordinary Hungarian people who come from different backgrounds and generations. This life history and narrative process is intended to help unfold how Hungarians see themselves and their recent collective past, and what being Hungarian means to them in the 21st Century.

Thus, Resources for Hope (RfH) is itself an action research project. It focuses its analysis and reflection on the narrative processes and the participants' experiences of change in their perception of self-identity, their stories and the ways they see themselves, others and the socio-economic and political situations in Hungary. In this way, the research processes, especially through non-judgmental and open listening, have enabled the participants to discover the underlying causes of current (social and political) attitudes. Whilst encouraging the participants to narrate their own lives and listen and attend to the stories of others, this action research is offering an opportunity for the community to re-vision Hungary's social future. Indeed, those individuals who took part in the research project have acknowledged being able to see a close connection between retelling and sharing personal experiences and perspectives, reconciling with past traumas and the ways in which they can move forward in life and work.

In 2023, the team's focus was to develop the rich personal stories into a book to be shared globally with communities wrestling with similar challenges, and in need of meaningful ways forward.

(Inter)Religious Harmony and Spiritual Growth

To advance the concept of positive peace and interreligious harmony, the GHFP supports initiatives and projects that can enable a better understanding of spirituality and inspire a better integration of a spiritual dimension in personal and communal lives, social policies and institutional practices. We also present our ideas on positive peace in international forums and share them with other institutions through dialogue and publications.

Supporting Spiritual Growth Through Publishing Words of Wisdom

This year, the GHFP continued to support the translation and publication of "Bapak's Talks", or words of wisdom from Muhammad Subuh Sumohadiwidjojo, a Javanese spiritual leader and the founder of a global interfaith movement. Bapak's Talks explore the ways in which the interreligious spiritual experiences of the latihan (a Javanese word meaning spiritual practice) can have applications in our everyday lives. The translations and publications of the series of "Bapak's Talks" include English, Russian, Portuguese and French editions which are shared by a worldwide readership.

GUERRAND HERMES FOUNDATION FOR PEACE
TRUSTEES AND DIRECTORS ANNUAL REPORT Continued
FOR THE YEAR ENDED 31 DECEMBER 2023

These books help inspire people to embark on a spiritual journey of inner positive peace and personal transformation through which to sow the seeds of social innovation and positive change in the world. Likewise, they serve to further the GHFP's objective of enriching (inter)religious harmony.

A Narrative of Love

In 2023, the GHFP was joined by the Fetzer Institute, to sponsor interdisciplinary research on how science and spirituality might concertedly offer insights into principles and practices of love. The main areas of consideration were:

- To explore love from mystical, cosmological and relational perspectives
- To review research on love that arises (or does not) between a mother and her child from pregnancy to birth
- To investigate love that arises (or does not) between a mother and her child from 0 to 5
- To examine research on love that is lost in early childhood adverse experiences

The research team provided 7 papers, including:

1. The Myth of Love (David Cadman)
2. Love in Cosmology (David Cadman)
3. Love in Relational Being (David Cadman)
4. Love as Attachment in the Early Development: A Neurochemical Perspective (Antonia Gerger)
5. Tracing the Roots of Flourishing: Secure Attachment from the Lenses of Cognitive Science and Neuroscience (Antonia Gerger)
6. Neurobiology of Early Life Adversity: A systematic review of meta-analyses towards an integrative account
7. Love Hindered: Psychological Consequences of Early Life Adversity (Paula Ramos)

This research has helped demonstrate how spiritual values, such as love, compassion and empathy, can inspire human relationships and interreligious harmony. This can truly further the relevant GHFP's objective.

Subud USA Historical Society

This year, recognising the importance of taking a long-view of spiritual movements, such as Susila Buddhi Dharma (SUBUD), the GHFP sponsored a US-based archive center to create an historical society and serve as a hub of activities relating to the history and future of the spiritual movement, Subud. Through this development, the Historical Society will be able to launch the following activities, including:

- a) Arrange/host regular meetings at the Amani for Subud members on the Subud experience and the history of Subud, as well as periodic workshops and forums open to the public about spirituality and other themes relevant to Subud.
- b) Collect historical materials pertaining to origination of Subud and the growth of the Subud community.
- c) Enable people to share their stories about their experiences in Subud and their life narratives through zoom conversations, interviews, and written submissions.
- d) Host open-house events together with the Washington DC group.
- e) Facilitate events and exhibitions at Subud congresses.
- f) Build and manage a website as a platform for presentation of the official Subud archives and other historical materials.

This grant has proven to be impactful as it helped to catalyse an innovative way for spiritual movements to ensure historical and cultural continuity, enable the intergenerational transmission of human values, wisdom and practices, and contribute to the spiritual development of future generations.

GUERRAND HERMES FOUNDATION FOR PEACE
TRUSTEES AND DIRECTORS ANNUAL REPORT Continued
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

The overall aim of GHFP's financial strategy is to maintain a sound financial base to support the resourcing of the organisation and deliver its mission. The aim is to maintain long-term financial viability in order to achieve the charitable objectives.

Financial performance for the year

The financial result for the year ended 31 December 2023 was a net surplus of £1,349,795 (2022 net deficit £1,683,498).

GHFP reported income of £1,100,139 in 2023 representing a significant increase on the income of £185,895 in 2022.

The 2023 income includes continuing support from donors on collaborative projects, and a £750,000 donation from Lewes New School, an educational charity which closed its school and selected GHFP to receive its surplus funds. Interest of £56,979 was received from Lewes New School on historical loans made by GHFP which have been repaid in 2022 and 2023.

Expenditure on charitable activities amounted to £826,092 in 2023 compared to £715,778.

Other expenditure in 2023 was £136,467 (2022 £59,357) which includes repairs to the Leasehold property.

Investments have increased by a net £1,212,215 during 2023 (2022 loss £1,094,258), reflecting recoveries in world economies during 2023 with easing of lockdowns across the world leading to increased economic outputs. Donations and Grants received in 2023 enabled GHFP to retain the investments in full contributing to the net increase in the year.

Cash balances have increased by £47,361 in 2023 to £342,120 (2022 £294,759).

Reserves policy

The trustees of GHFP believe that it is important to be able to fund long term objectives and projects. The objectives are not time limited and the trustees see a need for the work of the charity extending many years into the future. As reserves may be difficult to replenish, especially in the current charity funding environment, it is therefore important to ensure that reserves are held at an appropriate and sustainable level.

The policy is therefore to withdraw up to 5% pa of investment balances to fund the objectives of the charity.

Where additional grant or other funding becomes available in any year, the trustees will consider whether or not to expand the funding being offered during that period or to increase the overall level of sustainable reserves.

This should ensure that all immediate objectives can be met and long term sustainability ensured. It will also give the trustees scope to withdraw larger amounts should immediate project needs be required.

The trustees keep this policy under regular review.

Free reserves

After taking account of tangible fixed assets, restricted funds and 95% of investments GHFP has free reserves of £387,677 representing approximately 6 months of expenditure.

GUERRAND HERMES FOUNDATION FOR PEACE
TRUSTEES AND DIRECTORS ANNUAL REPORT Continued
FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

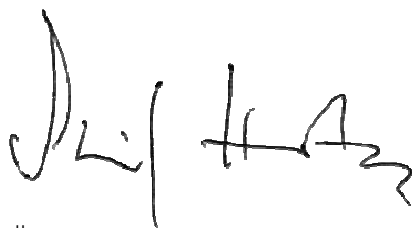
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are not aware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



S Horthy
Trustee

Approved by the Board of Directors:
Dated 30 October 2024

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF GUERRAND HERMES FOUNDATION FOR PEACE
FOR THE YEAR ENDED 31 DECEMBER 2023**

Opinion

We have audited the financial statements of Guerrand Hermes Foundation For Peace (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities Act 2011,

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other matters

The previous financial statements were not subject to an audit, therefore the corresponding figures are unaudited.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the directors responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit. The charity is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity and companies legislation. The charity is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including but not limited to, employment, anti-bribery and anti-money laundering.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Carrington FCA (Senior Statutory Auditor)

For and on behalf of
Westcotts (SW) LLP
Timberly, South Street
Axminster, Devon
EX13 5AD

Date: 31.10.2024

GUERRAND HERMES FOUNDATION FOR PEACE
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted	Restricted	Total Funds	Restated
	Note	Funds	Funds	2023	Total Funds
					2022
INCOME AND ENDOWMENTS					
Incoming resources from generated funds					
Donations and legacies		116,293	907,767	1,024,060	171,060
Charitable activities		648	0	648	250
Investments		56,979	0	56,979	87
Other		18,452	0	18,452	14,498
Total incoming resources	3	192,372	907,767	1,100,139	185,895
EXPENDITURE					
Charitable activities	4	639,775	186,317	826,092	715,778
Other expenditure	5	136,449	18	136,467	59,357
Total resources expended		776,224	186,335	962,559	775,135
Net income/(expenditure)		(583,852)	721,432	137,580	(589,240)
Net gains/(losses) on investments	7	1,212,215	-	1,212,215	(1,094,258)
Net incoming resources before transfers		628,363	721,432	1,349,795	(1,683,498)
TRANSFERS					
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		628,363	721,432	1,349,795	(1,683,498)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,365,937	44,080	8,410,017	10,093,515
Total funds carried forward	20	8,994,300	765,512	9,759,812	8,410,017

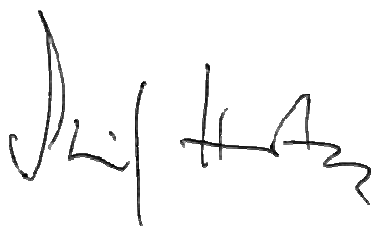
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

GUERRAND HERMES FOUNDATION FOR PEACE
BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023	Restated 2022
FIXED ASSETS			
Tangible assets	12	608,963	609,818
Investments	13	9,182,792	7,970,577
		<u>9,791,755</u>	<u>8,580,395</u>
CURRENT ASSETS			
Debtors	14	1,440	15,113
Cash at bank and in hand	15	342,120	294,759
		<u>343,560</u>	<u>309,872</u>
CREDITORS: amounts falling due within one year	16	(165,279)	(265,073)
NET CURRENT ASSETS		<u>178,281</u>	<u>44,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,970,036	8,625,194
CREDITORS: amounts falling due after more than one year	17	(210,224)	(215,177)
NET ASSETS		<u>9,759,812</u>	<u>8,410,017</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds		8,994,300	8,365,937
Restricted income funds		765,512	44,080
	20	<u>9,759,812</u>	<u>8,410,017</u>

Signed on behalf of
the Board of Directors

Trustee
S Horthy



Approved by the board of directors on: 30 October 2024

GUERRAND HERMES FOUNDATION FOR PEACE
CASH FLOW STATEMENT AS AT 31 DECEMBER 2023

	Note	2023	Restated 2022
Cash flows from operating activities			
Net cash (expenditure)/income		1,349,795	(1,683,498)
Adjustments to cash flows from non-cash items			
Unrealised (gains) losses on investments		(1,212,215)	1,094,258
Depreciation		855	1,139
Finance costs		19,058	11,281
		<u>157,493</u>	<u>(576,820)</u>
Working capital adjustments			
(Increase)/decrease in debtors		13,673	341,611
Increase /(decrease) in creditors		(100,901)	238,375
Net cash flows from operating activities		<u>70,265</u>	<u>3,166</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(19,080)
Net cash flows from investing activities		<u>-</u>	<u>(19,080)</u>
Cash flows from financing activities			
Repayment of loans and borrowings		(22,904)	(17,294)
Net cash flows from financing activities		<u>(22,904)</u>	<u>(17,294)</u>
Net increase/(decrease) in cash and cash equivalents		47,361	(33,208)
Cash and cash equivalents at 1 January		294,759	327,967
Cash and cash equivalents at 31 Dec	15	<u>342,120</u>	<u>294,759</u>

All of the cash flows are derived from continuing operations during the above two periods.

GUERRAND HERMES FOUNDATION FOR PEACE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. CHARITY STATUS

The charity is a private company limited by guarantee, registered in England & Wales and a registered charity in England & Wales. Each of the Members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of the registered office is: 199 Preston Park Road, Brighton, East Sussex BN1 6SA

2. ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice - applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - January 2022) and the Companies Act 2006.

Basis of preparation

Guerrand Hermes Foundation for Peace meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed assets (excluding investments) are stated as cost less accumulated depreciation. The cost of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Depreciation of fixtures and fittings is provided at 25% of the reducing balance.

There is no charge for depreciation in respect of the freehold or long leasehold properties, as the residual value is expected to be at least equal to cost.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of the disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Fund structure

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined pension contribution plans are recognised in the Statement of Financial Activities when they are due. If contributions payments exceed the contribution due for service, the excess is recognised as a prepayment.

GUERRAND HERMES FOUNDATION FOR PEACE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. INCOME AND ENDOWMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Donations and legacies				
Donations	100,000	750,000	850,000	54,000
Grants	16,293	157,767	174,060	117,060
	<u>116,293</u>	<u>907,767</u>	<u>1,024,060</u>	<u>171,060</u>
Charitable activities				
Research fees	648	-	648	250
Investments				
Interest	56,979	-	56,979	-
Dividend	-	-	-	87
	<u>56,979</u>	<u>-</u>	<u>56,979</u>	<u>87</u>
Other				
Rental income	18,452	-	18,452	14,498
Total Incoming Resources	<u>192,372</u>	<u>907,767</u>	<u>1,100,139</u>	<u>185,895</u>

4. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Restated Total Funds 2022
Charitable activities				
Grants paid - see detail below	412,756	122,657	535,413	479,762
Research staff & consultants	90,630	3,596	94,226	111,078
Research activities	6,133	3,715	9,848	12,572
Research travel & meetings	7,423	63	7,486	16,566
Project travel & meetings	45,399	20,969	66,368	37,088
Project costs	4,135	2,318	6,453	7,497
Project consultants	21,562	32,977	54,539	-
	<u>588,038</u>	<u>186,295</u>	<u>774,333</u>	<u>664,563</u>
Support Costs				
Wages & salaries	13,289		13,289	23,718
Staff pensions	8,014		8,014	8,182
Staff training	175		175	-
Rates	4,666		4,666	3,500
Light, heat & power	5,883		5,883	3,435
Telephone	4,491	22	4,513	7,304
Printing, postage & stationery	3,016		3,016	343
Depreciation of fixtures & fittings	855		855	1,139
	<u>40,389</u>	<u>22</u>	<u>40,411</u>	<u>47,621</u>
Governance costs				
Audit	6,600		6,600	-
Accountancy	4,748		4,748	3,594
	<u>11,348</u>	<u>-</u>	<u>11,348</u>	<u>3,594</u>
Total charitable activities	<u>639,775</u>	<u>186,317</u>	<u>826,092</u>	<u>715,778</u>

GUERRAND HERMES FOUNDATION FOR PEACE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Restated Total Funds 2022
5. OTHER EXPENDITURE				
Insurance	2,989		2,989	2,426
Repairs & renewals	68,287		68,287	9,374
Computer costs	8,420		8,420	3,256
Cleaning	2,092		2,092	2,834
Meeting costs	22,431		22,431	22,167
Legal & professional fees	4,901		4,901	4,420
Interest paid	19,059		19,059	11,281
Other	8,270	18	8,288	3,599
Total other expenditure	<u>136,449</u>	<u>18</u>	<u>136,467</u>	<u>59,357</u>
Total resources expended	<u>776,224</u>	<u>186,335</u>	<u>962,559</u>	<u>775,135</u>
6. Grants paid				
Arigatou International	24,818		24,818	
Creators of Peace	13,411	11,247	24,658	
Initiatives of Change/The Oxford Group	5,012		5,012	
John Carden - UNESCO Future Leaders Programme	1,200		1,200	
Mario Azevedo	6,406		6,406	4,850
ONG Guerrand Hermes Foundation for Peace	133,775	5,589	139,364	263,150
Richmond Partners - HCE New Colleges	4,562	3,825	8,387	
Subud Publications International	20,000		20,000	41,053
Spirit of Humanity Forum	9,185		9,185	
Subud USA Archives Foundation	2,542		2,542	
The Forgiveness Project	5,000		5,000	5,000
UNESCO	87,637	73,490	161,127	
University of Sussex	2,356		2,356	2,298
University of Wales	96,494	28,506	125,000	
Yayasan Borneo Football Foundation	358		358	
Thomas Huebl				383
European Peace Builders				1,066
Future Food Mediterraneo				1,074
Susila Dharma International Association				19,065
Subud Deutschland				7,005
Global Humanity for Peace Institute at University of St Davids				134,568
Sabine Brajoux				250
	<u>412,756</u>	<u>122,657</u>	<u>535,413</u>	<u>479,762</u>
7. GAINS/(LOSSES) ON INVESTMENTS				
Market value gain/(loss) on listed investment	<u>1,212,215</u>	<u>-</u>	<u>1,212,215</u>	<u>(1,094,258)</u>

GUERRAND HERMES FOUNDATION FOR PEACE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. TRUSTEES REMUNERATION AND EXPENSES

There is no remuneration paid to the Trustees.

Trustee expenses were paid where appropriate and if claimed by individual Trustees.

During the year expenses were paid to 3 Trustees (2022 - 2)

	2023	2022
Expenses comprised:		
Travel	15,199	7,536
	<u>15,199</u>	<u>2,935</u>

9. STAFF COSTS

	2023	2022
Gross salaries	102,756	121,311
Employers National Insurance	9,159	10,935
Employment Allowance	(5,000)	(5,000)
Pension costs	8,014	8,182
	<u>114,929</u>	<u>135,428</u>

The average number of part time staff during the year	<u>5</u>	<u>5</u>
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No employees received employee benefits exceeding £60,000 during the year.

10. INDEPENDENT EXAMINER'S FEES

	2023	2022
Fees payable for the independent examination of the accounts	<u>-</u>	<u>3,594</u>

11. AUDITORS REMUNERATION

	2023	2022
Fees payable for the audit of the financial statements	<u>6,600</u>	<u>-</u>
Fees payable to the charity's auditor for other services	<u>£nil</u>	<u>£nil</u>

GUERRAND HERMES FOUNDATION FOR PEACE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

12. TANGIBLE ASSETS

	Land & buildings Freehold	Land & buildings Leasehold	Fixtures & fittings	Total
Cost				
At 31 December 2022	23,244	802,376	6,625	832,245
Prior year adjustment (note:18)	-	(219,221)	-	(219,221)
At 1 January 2023(restated)	23,244	583,155	6,625	613,024
Additions	-	-	-	-
At 31 December 2023	23,244	583,155	6,625	613,024
Depreciation				
At 1 January 2023	-	-	3,206	3,206
Charge for the year	-	-	855	855
At 31 December 2023	-	-	4,061	4,061
Net book value				
At 31 December 2023	23,244	583,155	2,564	608,963
At 31 December 2022 - restated	23,244	583,155	3,419	609,818

13. INVESTMENTS

Listed investments:

Egerton Capital Equity Fund	12,173.28 shares	9,182,792	7,970,577
		9,182,792	7,970,577

Market value

Market Value at 31 December 2022	7,970,577	9,064,835
Additions	-	-
Disposals	-	-
Net investment gain (loss)	1,212,215	(1,094,258)
Market Value at 31 December 2023	9,182,792	7,970,577

14. DEBTORS

	2023	2022
Trade debtors	1,440	1,440
Other debtors	-	13,673
	1,440	15,113

15. CASH AT BANK AND IN HAND

Cash on hand	-	3,323
Cash at bank	342,120	291,436
	342,120	294,759

GUERRAND HERMES FOUNDATION FOR PEACE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loans (secured)	24,012	22,905
Trade creditors	10,363	-
Taxation and social security	2,740	1,893
Deferred income	117,060	234,120
Other creditors	11,104	6,155
	<u>165,279</u>	<u>265,073</u>
17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Bank loans (secured)	<u>210,224</u>	<u>215,177</u>
Total Bank loans outstanding		
- repayable within 1 year	24,012	22,905
- repayable between 2-5 years	96,048	91,620
- repayable over 5 years	114,176	123,557
	<u>234,236</u>	<u>238,082</u>

The bank loan is secured on the leasehold property.

18. PRIOR YEAR ADJUSTMENT

ONG Guerrand Hermes Foundation for Peace is an entity registered in Colombia. For the purposes of clarity these accounts refer to the entity as GHFP (Colombia) to differentiate from the reporting charity Guerrand Hermes Foundation for Peace which is registered in England and Wales and is referred to as GHFP.

In 2022 GHFP(Colombia) purchased a property in Colombia for £219,221. This was incorrectly shown in the 2022 GHFP accounts as being a Land and Buildings addition. The funds were provided by GHFP and should have been shown in the GHFP accounts as a Grant to GHFP(Colombia).

The 2022 comparatives have been restated by reducing Tangible Fixed Assets Land and Buildings by £219,221, and increasing Grants made by the same amount. Tangible Assets reduced from £829,039 to £609,818. Grants increased from £260,541 to £479,762.

The Net Movement of Funds for 2022 increasing from a deficit of £1,464,277 to £1,683,498. The Total Funds of GHFP reduced from £8,629,238 to £8,410,017. See also note 19 Related Party Transactions.

19. RELATED PARTY TRANSACTIONS

ONG Guerrand Hermes Foundation for Peace is an entity registered in Columbia. For the purposes of clarity these accounts refer to the entity as GHFP (Colombia) to differentiate from the reporting. Charity Guerrand Hermes Foundation for Peace which is registered in England and Wales and is referred to as GHFP.

GHFP(Colombia) shares the same Trustees as GHFP. During 2023 Grants were made to GHFP(Colombia) totalling £139,364 (2022 £263,150. See Note 18 Prior Year Adjustment,

GUERRAND HERMES FOUNDATION FOR PEACE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

20. THE FUNDS OF THE CHARITY

	Total funds brought forward	Income	Expenditure	Transfers between funds	Gain (Loss) on investments	Total funds carried forward
Unrestricted funds						
General fund	8,365,937	192,372	(776,224)	-	1,212,215	8,994,300
Total Unrestricted funds	<u>8,365,937</u>	<u>192,372</u>	<u>(776,224)</u>	<u>-</u>	<u>1,212,215</u>	<u>8,994,300</u>
Restricted funds						
The John E. Fetzer Institute						
INC. Grant	44,080	157,767	(186,335)	-	-	15,512
Lewes New School	-	750,000	-	-	-	750,000
Total Restricted funds	<u>44,080</u>	<u>907,767</u>	<u>(186,335)</u>	<u>-</u>	<u>-</u>	<u>765,512</u>
Total funds	<u>8,410,017</u>	<u>1,100,139</u>	<u>(962,559)</u>	<u>-</u>	<u>1,212,215</u>	<u>9,759,812</u>

The John E. Fetzer Institute INC. Grant

This is a collaboration between GHFP and UNESCO Social and Human Sciences (SHS) Sector to design and launch various collective healing programmes. The co-funding for this was contributed by the Fetzer Institute who have supported this initiative with a grant of USD 425,000.

These grants are to cover the collaboration period from 2022 to May 2024, the income has therefore been split over a three year accounting period. The balance of income is in creditors at the year end.

Lewes New School donation (LNS)

The School closed in 2019. To enable the continued advancement of human-centred education, the trustees of LNS have determined, in accordance with article 3(F) of LNS's Governing Document, that the Assets and Liabilities of LNS should be transferred to GHFP.

The objects of GHFP are broader than LNS's and so the Assets and Undertaking shall be transferred to LNS on a restricted basis to advance LNS's objects.

LNS is established to further the charitable objects set out in LNS's Governing Document, namely to "advance education for the public benefit of children and young people to develop their full capacities and enable them to become responsible members of society."

The trustees have decided to 'add' the LNS fund to the GHFP's investment so that it will be used for the longer term rather than one-year.

The trustees' policy is to spend £50,000 each year to advance education in ways that are aligned with the LNS's mission.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted funds	Total funds
Tangible fixed assets	608,963		608,963
Fixed asset investments	8,432,792	750,000	9,182,792
Current assets	328,048	15,512	343,560
Current liabilities	-165,279		-165,279
Creditors over 1 year	-210,224		-210,224
	<u>8,994,300</u>	<u>765,512</u>	<u>9,759,812</u>

22. CONTROLLING PARTY

The charity is controlled by the Board of Trustees.

GUERRAND HERMES FOUNDATION FOR PEACE

England & Wales - Charity number 1134575

Accounts

Company registration number: 05002640

Charity registration number: 1134575

Guerrand Hermès Foundation For Peace

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

**Chisnall Comer Ismail & Co
Chartered Accountants & Registered Auditors
Maria House
35 Millers Road
Brighton
BN1 5NP**

Guerrand Hermès Foundation For Peace

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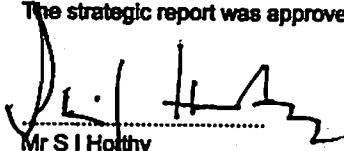
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Guerrand Hermès Foundation For Peace

Strategic Report for the Year Ended 31 December 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 30/10/23 and signed on its behalf by:



Mr S I Hothy
Company secretary and trustee

Guerrand Hermès Foundation For Peace

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Trustees

Mr S I Horthy

Mr M Ridwan

Monsieur X Guerrand-Hermès (Resigned 23 August 2022)

A Assely

Professor P Brodeur

Mrs IA Horthy

Objectives and activities

Objects and aims

The mission of the GHFP is to promote the development of qualities that are needed for peace and a sustainable human future. The GHFP works as an international think-tank and research institute, investigating areas of concern key to the advancement of our mission. Our team work to specify strategically incisive questions to be explored in collaboration with others. These questions aim to challenge practically relevant assumptions that typically drive the way in which problems are defined and resolved.

The Foundations aims are to advancing the concept of positive peace and cultivating peaceful relationships globally; to promote the practices of deep dialogue, transforming conflicts in divided communities and healing the wounds of past violence; to introducing the notion of holistic human well-being and supporting the development of governance that is humanising and well-being sensitive; and to encourage human-centred education and inspire a culture of care in schools

Objectives, strategies and activities

The GHFP undertakes conceptual and empirical research, and designs and hosts seminars, symposia and conferences with key thinkers and practitioners in relevant fields. To initiate processes aimed at deeper understanding, the GHFP creates open spaces for dialogue, listening and learning at individual, community, national and international levels.

To promulgate seeds of positive change, the GHFP supports projects within our areas of concern, and designs and co-creates pilot studies to explore and refine our ideas;

To encourage a shift in institutional practices and cultures, the GHFP offers professional learning opportunities, including courses at universities, schools and workplaces;

To inspire innovation and transformation, the GHFP collaborates with local and global partners and hosts international seminars, symposia and forums for deep and engaged dialogue;

To articulate and disseminate new research insights, the GHFP generates both internal and external publications such as concept notes, white papers, teaching resources, journal articles and books.

Guerrand Hermès Foundation For Peace

Trustees Report

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Significant activities and grant making

Healing the Wounds of History Programme

The Healing the Wounds of History programme recognises that the causes of violence and mass atrocities are often located in recent, but also older and even ancient, historical grievances and traumas. When drawing on perceived injustices, these psychological roots can become sources of aggression, especially in acute times of crisis, fear and threat. Such driving forces usually remain unexamined. By unfolding and deconstructing them, individuals can begin to understand how prejudices and impulses for violence against the other are maintained, and thereby take the opportunity to release them through forgiveness and compassion. This work was inspired by the GHFP's Trustee, Mrs Alexandra Asselly's insights into the need to address the deeper historical roots of violence and injustices. This can help transform memories of traumas into compassionate feelings towards the past and each other, and thereafter develop more congenial human relationships. These ongoing projects have enabled an understanding of what constitutes peace and how to transform conflicts. This year the spirit of the HWH has moved into other projects around the world.

GHFP/UNESCO Collective Healing Initiative

This is a collaboration between the GHFP and UNESCO Social and Human Sciences (SHS) Sector to design and launch various collective healing programmes. The co-funding for this was contributed by the Fetzer Institute who have supported this initiative with a grant of \$425,000 for two years, to be released in two tranches; and by a grant from Pureland Foundation, funding is to be used over the next few years. The activities within this process are as follows:

UNESCO Collective Healing Programme Handbook

A major work for 2022 has been developing a UNESCO Collective Healing Handbook, outlining the collective healing programme's major concepts, highlighting the relevant values and approaches, and providing guidance for facilitators. This handbook is supported by relevant activities and resources. The draft is being revised by experts the USA, Canada and Africa, as well as advisory board members from the Netherlands and the USA. The finalised Handbook was submitted to UNESCO in October this year, and will receive feedback from the UNESCO Colleagues within the SHS Sector in 2023.

Scherto's participation in the UNESCO Routes of Enslaved Peoples Scientific Meeting in Nova Scotia
As the Collective Healing Initiative is a part of the UNESCO's overall strategic plan, Scherto was invited to participate in the UNESCO Routes of the Enslaved Peoples (REP) Project's Scientific Committee (SC) meeting held in Nova Scotia in June. During this meeting, Scherto presented the plans of the Collective Healing Initiative, and current achievements, and the next phase of development. The UNESCO SC team welcome the various emergent partnerships under the Collective Healing Initiative. The UNESCO SHS Assistant Director Mrs Gabriela Ramos and Chief of UNESCO Rights, Inclusion and Dialogue Section both expressed their enthusiasm for continuing with these plans through a partnership with the GHFP.

Intergenerational Dialogue & Inquiry (IDI) for Healing Pre-Pilots

This year, a major effort has been dedicated to identifying partners for the intergenerational inquiry pre-pilots. After much communication and negotiation, we have consolidated the partnership with the following:

- Initiatives of Change (Richmond, VA, USA)
- Creators of Peace (UK / Nigeria / Kenya)
- GHFP Colombia / Susila Dharma International
- Initiatives of Change (Netherlands)

These partners met in November in London for a face-to-face facilitators' capacity-building session. This has served to cohere the vision for intergenerational dialogue and inquiry, and fueled the partners enthusiasm. With the finalised concept paper for the UNESCO Collective Healing IDI pilot, and the methodological model, the partners will be ready to recruit young adults and elders for dialogue, listening and mutual enquiry.

Guerrand Hermès Foundation For Peace

Trustees Report

GHFP speaking at concluding panel of UNESCO Global Forum Against Racism and Discrimination in Mexico
Scherto presented the UNESCO's collective healing initiative at the closing panel. Also presented at the panel was the Kellogg Foundation's Director of Racial Healing Programme. Scherto highlighted the importance of the four-fold processes identified in our Desk Review Report. She also stressed the possible contribution of intergenerational dialogue to identify community-rooted wisdom, practices and resources of resilience and healing. When these ideas are collected and shared with the wider stakeholders of the community, there is a potential for collective healing and well-being.

High-Level Consultative Meeting to seek feedback on UNESCO Future Leaders Academy

On 6th July, Lord Alderdice and Anna Maria Majlof, UNESCO Chief of Rights, Inclusion and Dialogue co-animating a high-level dialogue at the House of Lords. The purpose was to launch a UNESCO/GHFP research led by the youth, carried out with the youth, for the development of youth leadership academy. The conversations also explored the centrality of dialogue in nurturing the future leaders towards transformative leadership. It also took the opportunity to seek the support from global politicians, philanthropists and religious leaders to the UNESCO's Future Leaders Fellowship Programme. Kaicid was co-sponsoring this event, together with Fetzer Institute.

Developing a Conceptual Framework for Understanding Dehumanisation as Spiritual Harm

A key aspect of the Collective Healing Initiative is to understand dehumanisation as spiritual harm. This is especially important when much of the collective healing effort tends to be directed towards reparation at the material level, or addressing the violation of individual rights, social injustice, racial inequality and alienation. Scherto and Garrett wrote a first draft of a paper entitled 'Understanding Spiritual Harm', which received positive feedback from Fetzer Institute's colleagues. This draft involved consultations with a number of key spiritual thinkers and practitioners, including GHFP's chairperson Mr Sharif Horthy; a Sufi teacher, Pir Zia; Harvard Divinity School Dean of Inclusion and Diversity, Melissa Bartholomew; David Cadman; Ali Moussa Iye, director and founder of AfroSpectives; amongst others.

Global Humanity for Peace Institute

The Global Humanity for Peace Institute is growing, with grants applied, and new staff member joining.

Taith Researcher Mobility scheme

This is a scheme to promote the knowledge exchange, the creation of new partnerships and strengthen research links between research staff at Welsh and their international peers. It will support mobility to collaborate on joint research proposals or papers with researchers at partner organisations abroad including exploratory visits to establish new opportunities for collaboration, participation in collaborative activities and/or field work and utilising networking and research development opportunities including through delivery of collaborative seminars and workshops.

Appointments

Appointment of Despina Tsimplikidou administrative support for the Global Humanity for Peace Institute. The University also appointed Garrett Thomson, Patrice Brodeur, Ali Moussa Iye, Lord John Alderdice, and two other people as the Institute's Professors of Practice. Furthermore, University has just allocated fund for a full-time researcher to be recruited to take some of the research work forward.

Building Research Community

Department of Education and Humanities are also considering introducing Graduate Assistant scheme which would allow talented graduates to join the Global Humanity for Peace Institute initially as doctoral researchers, and as they grow academically and in their research capacities, there is a chance for them to become part of the Institute's emergent research community.

MA Peace Studies

The UWTSD has validated and approved the development of MA in Peace Studies. This is the first MA that focuses on positive peace. It introduces to the University two new modules: (1) A Holistic Understanding of Peace as Positive; (2) Understanding Peace from the Perspectives of Harmony.

Doctoral Research

The Global Humanity for Peace Institute is also receiving doctoral applications.

Guerrand Hermès Foundation For Peace

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Spirituality Inspired Projects

The GHFP and its trustees have been part of a global spiritual movement (Susila Budhi Dharma) or Subud, aimed at integrating spiritually inspired values and projects in the world. This has enabled the GHFP to pay attention to projects and activities that are similarly inspired and nurtured.

Eduser

Eduser is a Colombian NGO formed by GHFP and Susila Dharma International Association. The main aim is contained in the name of the organisation, which means education from and for the inner growth. The GHFP Office in Colombia is in the process of purchasing a building and the land around it, with the aim to construct a high-quality alternative university in Colombia located in the spiritual community of Amanecer.

Hijas de la Paz

Translated as Daughters of Peace, Hijas de la Paz is developed in association with Susila Dharma, and supported by local NGOs from the department of Quindío. For the first phase, the programme was offered to 40 young women from marginalised communities in the municipalities of La Tebalda, deprived neighbourhood in Armenia, Córdoba, Pijao in Quindío, and in Valle del Cauca, the city of Cali in the Aguablanca District, and the municipality of Jamundí. It is a 16-month programme that includes self-exploration, personal development, human-centred learning, entrepreneurship, understanding peace, building trust, reconciliation, as well as psychosocial recovery and healing. The residential phase was completed in December 2022, and we are now in the follow-up phase by supporting these young women in re-uniting with their communities, including identifying community-based project for their continued learning and growth.

Subud History Project / Subud Archive Centre Washington DC

The Subud Archive Center would constitute the Subud historical society which can become a hub of activities relating to the history and future of Subud. They are proposing a number of programmes, including a) Arranging/Hosting regular meetings at the Amaní Centre for Subud members to explore their Subud experience and learn more about the history of Subud; b) Arranging/hosting periodic workshops and forums open to the public about spirituality and other themes, such as peace, and life forces, relevant to Subud; c) Hosting open-house events together with the Washington DC Subud group; d) Arranging events and exhibitions at Subud congresses on Subud History, and Subud historical figures; e) Building and managing a website as a platform for presentation of the official Subud archives and other historical materials; f) Gathering and collecting historical materials pertaining to origination of Subud and the growth of the Subud community worldwide; g) Arranging for people to share their stories about their experiences in Subud and their life narratives through zoom conversations, interviews, and written submissions.

Subud Education Association (SEA)

SEA has continued to use GHFP's grant to further its charitable, professional, and educational aims. At this time, SEA have two major subcommittees - the Subud Education Fund (SEF) and the Educational Consulting Group (ECG). The SEF has collected \$7,000 to provide for Subud children who need help paying for their educational needs. The scholarships will be distributed in the due course. The core team of SEA members supported the Kalimantan-based Subud school, Bina Cita Utama, with several strategic fundraising meetings to help them through a pandemic-related financial crisis.

Human Force Volunteering 2022

In 2022, in partnership with the GHFP, Human Force's international volunteers supported the community in Amanecer, la Tebalda, Colombia. The programme involved six kinds of activity:

- 1) Contributing to Phase 1 Environmental Plan and involving the construction of a walkway for a group of endangered nocturnal monkeys, planting of over 100 native trees to create a biological corridor and photographic mapping of the area to use for future phases of the project, in conjunction with the University of Quindío;
- 2) English teaching classes over two days in conjunction with El Pedacito Del Cielo in the local town La Tebalda;
- 3) Mural painting and gardening around the kiosko with Fundación Amanecer, which was built prior to the camp commencement for the local children to have a safe place to play, grow and develop;
- 4) Installation of several signs for Amanecer International Centre and gardening work to further assist food security for the Centre
- 5) Global Awareness Program involving several talks and workshops about the social, economic and environmental issues pertinent to the region
- 6) Cultural and reflective activities to enrich the contextualisation of the project and bolster the human learning experience. This programme also featured region specific development learning related to ecology and the environment, guided personal reflection activities on talent and exploration of the unique landscape and culture of Colombia

Guerrand Hermès Foundation For Peace

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Spirituality & Peacefulness

Our work in this area consists in supporting Spiritual Growth Through the Translation and Publication of Bapak's Talks and other Subud-related Literature that explores the nature of spirituality and how to live a spiritually tuned life.

Bapak's Talks and other Subud literature

The translation and publication of the series of "Bapak's Talks" include English, Russian, Portuguese and French editions, which are shared by a worldwide readership. This year's publications are:

- Advice & Guidance for Bapak's Helpers (AGBH)
- Bapak's Talks In English: Vols. 35 & 36
- Bapak's Talks In Russian: Vols 33 & 34
- Bapak's Talks In Portuguese: Vols 33 & 34

Dialogue and Listening In Reconciliation, Governance, and Peace

The GHFP has been catalysing deep dialogue and listening processes in communities. This year programmes through dialogue and listening have begun to bear fruit of transformation, especially in the arenas of conflict transformation, community reconciliation, governance for well-being and peace.

Creators of Peace Facilitators' Training

In May 2022, the GHFP hosted Creators of Peace Facilitators' Training. This has provided some illuminating understanding in terms of how the UNESCO's collective healing programme can be better facilitated. This training also led to a GHFP/Initiatives of Change's collaboration on UNESCO Initiative.

Endogenous Governance Symposium on Zoom on 11-12 May

In collaboration with AfroSpectives: A Global Africa Initiative, the GHFP and the Global Humanity for Peace Institute co-convened a two-day international symposium on Endogenous Governance in May on Zoom. 250 people registered to take part in the programme. 10 African researchers and scholars presented their work. Insights included:

- 1) Endogenous systems of governance are based on ethical principles, such as the principle that all persons are equal, and on ontological frameworks, such as non-individualism.
- 2) To build consensus through local participation, it is necessary to have face to face discussions in local communities and small societies. These can be nested in a wider social settings through different groupings.
- 3) Consensus-building in assemblies requires consultation processes outside the meetings
- 4) Local assembly discussions sometimes need guidance from wise elders/counsellors who understand the local traditions.
- 5) Participatory consensus-building requires that the community has a strong value aspect in its education in order to strengthen a shared ethical culture or framework.
- 6) Participatory consensus-building requires that the law has to be understandable for all in the community. In this way, the legal tradition is part of the community's ethical framework.
- 7) Participatory consensus-building requires that there a variety of different public meeting spaces (Rwanda)
- 8) Participatory consensus-building requires its own kind of epistemology (Mali)
- 9) Participatory consensus-building requires some separation of powers (Ethiopia)
- 10) Participatory consensus-building can be instrumentalised and needs protection against instrumentalisation (Botswana).

The symposium not only inspired interesting and enriching dialogue amongst the presenters but also meaningful exchange with worldwide audience. The proceedings will be published in a book.

International Symposium on Governance and the Centrality of Dialogue, 10th September in Oxford

The Journal of Dialogue Studies, in partnership with Global Humanity for Peace Institute, and GHFP, invited papers that explored the ways governance processes might be improved by drawing on insights from innovative dialogue theories and congenial dialogue practices. These papers were presented in an International Academic Workshop entitled "Governance for the Human Future: The Centrality of Dialogue" on the 10th of September 2022. In this workshop, there were 14 abstracts critically addressing the following themes to explore the ways international governance processes might be improved by drawing on insights from innovative dialogue theory and good dialogue practices.

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Trustees Report

1. How might dialogue theory and good dialogue practices contribute positively to the governance processes? In what ways might these insights be applied effectively to governance?
2. How significant are various theories of dialogue for governance processes? How might these dialogue theories be further developed and enriched?
3. What dialogue practices might make positive contributions to good governance? How do they do so?
4. What are the major impediments to meaningful dialogues? How might they be overcome?
5. What might we learn from non-western approaches to good governance? How is dialogue practised in these approaches?
6. How might good dialogue practices transform governance processes?

The papers submitted were of very high quality, and were sent to peer-review. Once they are finalised, they will form the basis for a Special Issue of Journal of Dialogue Studies to be published in April 2023. The Special Issue will be open-access which means that they will be free to download by a global readership.

Evaluation of Truth & Commission

From Aug 2021 to Feb 2022, working with Hamida Thomas of SDIA, we participated SDIA SDIA as the MEL and evaluation partners for the Porticus project working with the Truth Commission of Colombia and 16 NGOs who supported the work of TC.

A Narrative of Love

This year saw the continuation of our Narrative of Love Project headed up by David Cadman. 'The Recovery of Love papers' was completed and published. Scherto also completed her manuscript for the book entitled 'Lest We Lose Love', which will be published by Anthem Press. This project has been partially funded by Bruno Wang and the Pureland Foundation.

Human-centred Education

One of the GHFP's main areas of concern is Human-Centred Education. It focuses on the well-being of the child and young person in and through education. In this sense, human-centred education stresses respecting each child's intrinsic and non-instrumental value as a person. It seeks to align educational practices in curriculum, pedagogy and learning evaluation with the central aim of the flourishing and human becoming of each and every student.

Human-Centred Education in Colombia

The Human-Centred Education programme continues with the school in La Tebaida. At this moment, all the students and teachers of the school involved with 9th and 10th years (14-16-year-olds) are participants in the program. Rossana is currently training four new teachers. Recently, the program was selected as a model or exemplar project in the Quindío region. The GHFP Colombia's team led by Rossana Silva and some of the teachers presented the project at a public event today. Meanwhile, we have extended the project to include two other local schools.

The EU Culture of Encounter Project

This year, the GHFP joined Arigatou, Scholas Occurrentes, Aga Khan Foundation, and other international organisations in co-sponsoring and supporting a collaborative project entitled 'Creating a Culture of Encounter: Empowering Youth Through Education to Challenge Xenophobia, Discrimination and Exclusion in Europe'. The project aimed to mobilise young people in nurturing a 'culture of encounter', creating new narratives of mutual understanding and respect. It initially worked with around 100 adolescents from across Greece, Italy, Portugal and Spain. These young people were from diverse religions, cultures, ethnicities, schools and communities, including European Nationals, migrant and refugee youth. Regional partners offered experiential youth workshops and teacher training, with a view to building youth competencies to become 'agents of transformation', in their communities and beyond. Participating educators had access to an online learning community, with further information and multi-language discussion forums, supported by the partners. The GHFP supported the team to engage in integrated dialogic and appreciative evaluation processes, including overseeing the evaluation of the delivery in three countries: Portugal, Spain and Italy.

Ethics Education Fellowship Programme

The Ethics Education Fellowship Programme is co-facilitated by Arigatou International, KAICIID, GHFP and the High Committee for Human Fraternity / Muslim Council of Elders, and UNESCO regional offices in Asia and Africa. Ministries of Education from Asia and Africa. In November 2022, the GHFP and other partners, including Arigatou International and Kaicid co-convened the Ethics Education Fellowship Programme's first capacity-building session in Yogyakarta, hosted by Indonesian Ministry of Education.

Guerrand Hermès Foundation For Peace

Trustees Report

More than 30 Fellows from the Ministries of Education of Bangladesh, Indonesia, Kenya, Mauritius, Nepal and Seychelles participated in the capacity-building, including workshops on facilitating intercultural and interreligious dialogue, transformative pedagogy, and collaborative approaches to monitoring-evaluation-learning (MEL). Garrett led workshops during the ethics education fellowship training and introduced the GHFP's ethical education framework, including the emphasis on students' holistic well-being, and the importance of nurturing human qualities. The GHFP's team, including Toto and Rosie Aubrey led the MEL, rooted in our values, seeking to prioritise the process of co-inquiry so as to enrich the project itself. This ensured an important innovative feature of the ethics education fellowship programme - modelling what it advocates.

Ethics Education Fellowship conceptual framework

Parallel to this, a literature review was undertaken which will support the development of a shared conceptual framework for ethics education. This process hopes to yield a deeper understanding of the conceptual confluences of ethics, or rather, ethical education between the technical partners, while also deepening our understanding of ethics/ethical education, its pedagogical implications, and establishing a sound philosophical ground on which this project can flourish.

G20 Interfaith Forum Education Working Group Policy Brief

The GHFP's team developed a policy brief to include the importance of holistic well-being as an explicit focus of education, ethical and caring approaches to curriculum contents, and the imperative of providing spaces for teachers' professional learning, including nurturing teachers' well-being. In December, Scherto attended the G20 Interfaith Forum (IF20) held in Abu Dhabi, and the participants of IF20 provided first feedback on the policy brief. They highlighted the need to include families, faith communities, and other stakeholders as part of the greater educational ecosystem.

Spiritual Development in Early Childhood: Towards a Culture of Non-Violence and Peacefulness

Since 2018, the GHFP has been a partner of an International Consortium on Nurturing Spiritual Development of Children in the Early Years for the prevention of Violence. The Consortium is led by Arigatou International and supported by 12 other international organisations, and a ToT Handbook and Toolkit for parents and caregivers have been developed. The Consortium is now launching a pilot of the Handbook and Toolkit in global communities to contribute to children's spiritual development, well-being and to prevent and decrease violence against children in the early years.

Guerrand Hermès Foundation For Peace

Trustees Report

Reference and Administrative Details

Charity Registration Number: 1134575
Company Registration Number: 05002640
The charity is incorporated in England and Wales.
Registered Office: 199 Preston Road
Brighton
BN1 6AW
Independent Examiner: Chisnall Comer Ismail & Co
Chartered Accountants & Registered Auditors
Maria House
35 Millers Road
Brighton
BN1 5NP
Accountants: Chisnall Comer Ismail & Co
Maria House
35 Millers Road
Brighton
BN1 5NP

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mr S I Horthy
Mr M Ridwan
Monsieur X Guerrand-Hermès (Resigned 23 August 2022)
A Asselly
Professor P Brodeur
Mrs IA Horthy

Secretary: Mr S I Horthy

Structure, governance and management **Financial Instruments**

Objectives and policies

The charity's activities expose it to financial risks including cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Guerrand Hermès Foundation For Peace

Trustees Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's has no significant credit risks.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses funds from a large investment held in their name.

Statement of trustees' responsibilities

The trustees (who are also the directors of Guerrand Hermès Foundation For Peace for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

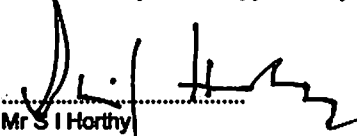
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30/10/25 and signed on its behalf by:


.....
Mr S I Horthy
Company secretary and trustee

Guerrand Hermès Foundation For Peace

Independent Examiner's Report to the trustees of Guerrand Hermès Foundation For Peace ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

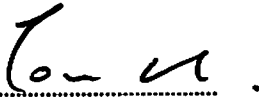
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Guerrand Hermès Foundation For Peace as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T G Humphries
Chartered Accountants & Registered Auditors
FCA FCCA

Maria House
35 Millers Road
Brighton
BN1 5NP

Date: 30-12-23

Guerrand Hermès Foundation For Peace

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	70,543	100,767	171,310
Investment income	4	<u>(1,079,673)</u>	<u>-</u>	<u>(1,079,673)</u>
Total income		<u>(1,009,130)</u>	<u>100,767</u>	<u>(908,363)</u>
Expenditure on:				
Support costs		(49,616)	-	(49,616)
Charitable activities	5	(405,134)	(56,687)	(461,821)
Other expenditure	6	<u>(44,477)</u>	<u>-</u>	<u>(44,477)</u>
Total expenditure		<u>(499,227)</u>	<u>(56,687)</u>	<u>(555,914)</u>
Net (expenditure)/income		<u>(1,508,357)</u>	<u>44,080</u>	<u>(1,464,277)</u>
Net movement in funds		(1,508,357)	44,080	(1,464,277)
Reconciliation of funds				
Total funds brought forward		<u>10,093,515</u>	<u>-</u>	<u>10,093,515</u>
Total funds carried forward	18	<u>8,585,158</u>	<u>44,080</u>	<u>8,629,238</u>
	Note	Unrestricted funds £	Total 2021 £	
Income and Endowments from:				
Donations and legacies	3	104,443	104,443	
Investment income	4	<u>1,106,029</u>	<u>1,106,029</u>	
Total income		<u>1,210,472</u>	<u>1,210,472</u>	
Expenditure on:				
Support costs		(65,360)	(65,360)	
Charitable activities	5	(290,537)	(290,537)	
Other expenditure	6	<u>(28,056)</u>	<u>(28,056)</u>	
Total expenditure		<u>(381,953)</u>	<u>(381,953)</u>	
Net income		<u>828,519</u>	<u>828,519</u>	
Net movement in funds		828,519	828,519	
Reconciliation of funds				
Total funds brought forward		<u>9,264,996</u>	<u>9,264,996</u>	
Total funds carried forward	18	<u>10,093,515</u>	<u>10,093,515</u>	

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 18.

Guerrand Hermès Foundation For Peace

(Registration number: 05002640)
Balance Sheet as at 31 December 2022

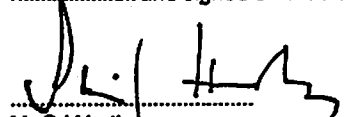
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	829,039	591,877
Investments	13	<u>7,970,577</u>	<u>9,064,835</u>
		<u>8,799,616</u>	<u>9,656,712</u>
Current assets			
Debtors	14	15,113	356,724
Cash at bank and in hand	15	<u>294,759</u>	<u>327,967</u>
		309,872	684,691
Creditors: Amounts falling due within one year	16	<u>(242,168)</u>	<u>(3,793)</u>
Net current assets		<u>67,704</u>	<u>680,898</u>
Total assets less current liabilities		8,867,320	10,337,610
Creditors: Amounts falling due after more than one year	17	<u>(238,082)</u>	<u>(244,095)</u>
Net assets		<u>8,629,238</u>	<u>10,093,515</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	44,080	-
Unrestricted income funds			
Unrestricted funds		<u>8,585,158</u>	<u>10,093,515</u>
Total funds	18	<u>8,629,238</u>	<u>10,093,515</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 12 to 23 were approved by the trustees, and authorised for issue on 30/10/22, and signed on their behalf by:



Mr S I Horthy
Company Secretary and Trustee

The notes on pages 14 to 23 form an integral part of these financial statements.

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Guerrand Hermès Foundation For Peace meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	54,250	-	54,250	104,443
Grants, including capital grants;				
Grants from other agencies	18,293	100,767	117,060	-
	<u>70,543</u>	<u>100,767</u>	<u>171,310</u>	<u>104,443</u>

4 Investment income

	Unrestricted General £	Total 2022 £	Total 2021 £
Market value adjustment for listed investment	(1,079,760)	(1,079,760)	819,589
Gain on disposal of listed investment	<u>87</u>	<u>87</u>	<u>286,440</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grant funding of activities	258,843	5,731	264,574	143,646
Research staff costs	103,528	-	103,528	102,652
Research activities	6,612	-	6,612	5,272
Project travel & meetings	7,298	33,254	40,552	9,296
Research travel and meetings	12,375	17,702	30,077	13,540
Governance costs	16,479	-	16,479	16,131
	<u>405,135</u>	<u>56,687</u>	<u>461,822</u>	<u>290,537</u>

In addition to the expenditure analysed above, there are also governance costs of £16,478 (2021 - £16,131) which relate directly to charitable activities. See note 7 for further details.

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Other expenditure

	Unrestricted	Total	Total
	General	2022	2021
Note	£	£	£
Insurance	2,426	2,426	2,505
Repairs and renewals	9,374	9,374	15,151
Computer costs	3,256	3,256	3,234
Sundry expenses	-	-	2,216
Cleaning	2,834	2,834	1,963
PR (literature and brochures)	-	-	626
Meeting costs	22,167	22,167	335
Legal and professional fees	4,420	4,420	26
	<u>44,477</u>	<u>44,477</u>	<u>26,056</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Independent examiner fees			
Examination of the financial statements	3,594	3,594	3,537
Other governance costs	12,884	12,884	12,594
	<u>16,478</u>	<u>16,478</u>	<u>16,131</u>

Support Costs

	Unrestricted	Total	Total
	General	2022	2021
	£	£	£
Wages and salaries	23,718	23,718	39,847
Staff pensions	8,182	8,182	9,078
Rates	3,500	3,500	7,084
Light, heat and power	3,435	3,435	3,294
General maintenance	1,995	1,995	1,023
Telephone	7,304	7,304	3,490
Printing, postage and stationery	343	343	610
Other interest payable	-	-	78
Depreciation of fixtures and fittings	1,139	1,139	856
	<u>49,616</u>	<u>49,616</u>	<u>65,360</u>

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	127,246	142,499
Pension costs	8,182	9,078
	<u>135,428</u>	<u>151,577</u>

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2022	2021
	£	£
Examination of the financial statements	<u>3,594</u>	<u>3,537</u>

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	587,319	6,625	593,944
Additions	<u>238,301</u>	<u>-</u>	<u>238,301</u>
At 31 December 2022	<u>825,620</u>	<u>6,625</u>	<u>832,245</u>
Depreciation			
At 1 January 2022	-	2,067	2,067
Charge for the year	<u>-</u>	<u>1,139</u>	<u>1,139</u>
At 31 December 2022	<u>-</u>	<u>3,206</u>	<u>3,206</u>
Net book value			
At 31 December 2022	<u><u>825,620</u></u>	<u><u>3,419</u></u>	<u><u>829,039</u></u>
At 31 December 2021	<u><u>587,319</u></u>	<u><u>4,558</u></u>	<u><u>591,877</u></u>

13 Fixed asset investments

	2022 £	2021 £
Other Investments	<u><u>7,970,577</u></u>	<u><u>9,064,835</u></u>

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2022	9,064,835	9,064,835
Revaluation	<u>(1,094,258)</u>	<u>(1,094,258)</u>
At 31 December 2022	<u>7,970,577</u>	<u>7,970,577</u>
Net book value		
At 31 December 2022	<u>7,970,577</u>	<u>7,970,577</u>
At 31 December 2021	<u>9,064,835</u>	<u>9,064,835</u>

14 Debtors

	2022 £	2021 £
Trade debtors	1,440	1,440
Other debtors	<u>13,673</u>	<u>355,284</u>
	<u>15,113</u>	<u>356,724</u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	3,323	3,323
Cash at bank	<u>291,436</u>	<u>324,644</u>
	<u>294,759</u>	<u>327,967</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,893	696
Other creditors	-	1
Accruals	<u>240,275</u>	<u>3,096</u>
	<u>242,168</u>	<u>3,793</u>

17 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>238,082</u>	<u>244,095</u>

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

18 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General Fund	10,093,515	70,544	(499,228)	(1,079,673)	8,585,158
Restricted funds					
The John E. Fetzer Institute INC. Grant	-	100,767	(56,687)	-	44,080
Total funds	<u>10,093,515</u>	<u>171,311</u>	<u>(555,915)</u>	<u>(1,079,673)</u>	<u>8,629,238</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General Fund	<u>9,264,996</u>	<u>104,443</u>	<u>(381,953)</u>	<u>1,106,029</u>	<u>10,093,515</u>

The specific purposes for which the funds are to be applied are as follows:

The John E. Fetzer Institute INC. Grant

This is a collaboration between the GHFP and UNESCO Social and Human Sciences (SHS) Sector to design and launch various collective healing programmes. The co-funding for this was contributed by the Fetzer Institute who have supported this initiative with a grant of \$425,000.

These grants cover are to cover the collaboration period up to May 2024, the income has therefore been split over a three year accounting period. The balance of income is in creditors at the year end.

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	829,039	-	829,039
Fixed asset investments	7,970,577	-	7,970,577
Current assets	108,338	201,534	309,872
Current liabilities	(40,635)	(201,534)	(242,169)
Creditors over 1 year	<u>(238,082)</u>	<u>-</u>	<u>(238,082)</u>
Total net assets	<u>8,629,237</u>	<u>-</u>	<u>8,629,237</u>

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2022

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	591,877	591,877
Fixed asset investments	9,064,835	9,064,835
Current assets	684,691	684,691
Current liabilities	(3,793)	(3,793)
Creditors over 1 year	<u>(244,095)</u>	<u>(244,095)</u>
Total net assets	<u>10,093,515</u>	<u>10,093,515</u>

Accounts

Company registration number: 05002640

Charity registration number: 1134575

Guerrand Hermès Foundation For Peace

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Guerrand Hermès Foundation For Peace

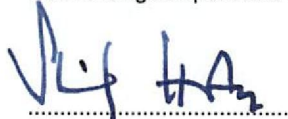
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Guerrand Hermès Foundation For Peace
Strategic Report for the Year Ended 31 December 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 30-9-22 and signed on its behalf by:



Mr S I Horthy
Company Secretary and Trustee

Guerrand Hermès Foundation For Peace Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The mission of the GHFP is to promote the development of qualities that are needed for peace and a sustainable human future. The GHFP works as an international think-tank and research institute, investigating areas of concern key to the advancement of our mission. Our team work to specify strategically incisive questions to be explored in collaboration with others. These questions aim to challenge practically relevant assumptions that typically drive the way in which problems are defined and resolved.

The Foundations aims are to advancing the concept of positive peace and cultivating peaceful relationships globally; to promote the practices of deep dialogue, transforming conflicts in divided communities and healing the wounds of past violence; to introducing the notion of holistic human well-being and supporting the development of governance that is humanising and well-being sensitive; and to encourage human-centred education and inspire a culture of care in schools

Objectives, strategies and activities

The GHFP undertakes conceptual and empirical research, and designs and hosts seminars, symposia and conferences with key thinkers and practitioners in relevant fields. To initiate processes aimed at deeper understanding, the GHFP creates open spaces for dialogue, listening and learning at individual, community, national and international levels.

To promulgate seeds of positive change, the GHFP supports projects within our areas of concern, and designs and co-creates pilot studies to explore and refine our ideas;

To encourage a shift in institutional practices and cultures, the GHFP offers professional learning opportunities, including courses at universities, schools and workplaces;

To inspire innovation and transformation, the GHFP collaborates with local and global partners and hosts international seminars, symposia and forums for deep and engaged dialogue;

To articulate and disseminate new research insights, the GHFP generates both internal and external publications such as concept notes, white papers, teaching resources, journal articles and books

Guerrand Hermès Foundation For Peace Trustees' Report

Public benefit

G20 Interfaith Forum Education Working Group

G20 Interfaith Forum offers an annual platform where religious institutions, faith organisations, and interreligious/interfaith communities collaborate to engage on the agendas set by the G20 leaders. The GHFP's Scherto Gill chairs, together with Professor Patrice Brodeur, the G20 Interfaith Forum (IF20) Education Working Group. IF20 Edu WG aims to be a bridge between global religious, faith and interfaith institutions, organisations and communities and G20 leaders, regarding educational policymaking.

IF20 Global Listening Initiative 2021

In response to this year's G20's agenda, *People Planet Prosperity*, and the IF20's theme, *A Time to Heal*, and inspired by UNESCO's Youth As Researchers' initiative, the IF20 Education Working Group partners launched a Global Listening Initiative (GLI). The GLI's well-being-focused dialogic approach was inspired by the vision and approaches of the working group partners who are predominantly faith and interfaith-based organisations. The aim of the GLI was two-fold: (1) to ground policy inquiry in existing global proposals and (2) to understand youth lived experiences in diverse contexts and engage them in identifying action points for leveraging positive change in education. [See all our reports and activities here on the IF20 website.](#)

Resources for Hope: Life History Research in Hungary

Recognising that unless historical traumas are processed and healed by one generation, they are passed on to the next, and realising that 20th century ideologies in Hungary have shaped individuals' life paths and that political conflicts have prepared the ground for continuing violence by representing the 'other' as less than human, the GHFP has embarked on a research project that aims to get behind the ideological masks of people and restore their human faces. Overseen by the GHFP's Chairman, Sharif Istvan Horthy, the project seeks to construct a space for telling and listening to life stories of ordinary Hungarian people who come from different backgrounds and generations. This life history and narrative process is intended to help unfold how Hungarians see themselves and their recent collective past, and what being Hungarian means to them in the 21st Century. This year, the research team continued with comparing participants' narratives, identifying emergent themes and furthering data analysis.

UNESCO Launch of the Report on "Healing the Wounds of Slavery: Approaches and Practices"

In 2019-2020, the GHFP's team led research to develop a holistic concept of collective healing and to map out the approaches and practices of collective healing under this concept. This has resulted in a report entitled 'Healing the Wounds of Slavery: Approaches and Practices'. It captures an emergent global grassroots movement aimed at collective healing. It involves acknowledging historical mass atrocity having impact on humanity through intergenerationally transmitted traumas and recognising the continued harms on successive generations perpetuated by the legacies of historical dehumanisation, such as distrust, alienation, racism, and poverty. On 26th May this year, the Report was successfully launched by the UNESCO ADG Gabriella Ramos and the GHFP's Chairman, Sharif Horthy. A panel of distinguished international scholars discussed the significance of such a report and stressed the imperative of systemic transformation so that our global institutions can respect the dignity of all human beings and become caring.

UNESCO Collective Healing Programme Handbook for Facilitators

A major part of the GHFP work in 2021 was dedicated to developing a Collective Healing Programme Handbook, outlining the relevant concepts, values and approaches, and providing guidance for facilitators who are interested in hosting collective healing workshops. This handbook is supported by an activity book and a resources book. The first draft was completed and reviewed. The final draft will be revised in 2022.

A Narrative of Love

In 2021, co-sponsored by Pureland Foundation, we continued to develop (1) support the recording and development of a series of conversations with global leaders and spiritual teachers about their understanding of love and how they see the significance of love in our personal and political lives; (2) enable David Cadman's research to develop a collection of papers on 'The Recovery of Love'. [More details about all the work are on its website here.](#) Scherto Gill's book entitled 'Lest We Lose Love' is being commissioned by Anthem Press.

UNESCO Special Issue on Collective Healing Oct 2021

This year, GHFP edited a Special Issue of Journal of Genocide Studies and Prevention, dedicated to understanding collective healing. The Special Issue was published in December, and is open source. [Journal of Genocide Studies and Prevention Volume 15, Issue 3 \(2021\)](#)

Guerrand Hermès Foundation For Peace Trustees' Report

Youth Peace/Dialogue Circle Programme

Throughout July and August this year, in collaboration with Creators of Peace, GHFP have been facilitating the first ever UK 'NextGen' women's peace circle, with international young women aged 18-21. Each week the online programme brings together 8 young women from Uganda, South Sudan, UK, India and Argentina, from diverse faith backgrounds, to explore themes such as what is peace, qualities of a peace creator, listening to others, and inner listening and peace. As the programme draws to a close over the next couple of weeks, the group are now focusing on putting peace into action and are working together to coordinate an online event to mark the UN International Day of Peace on 21st September, around the overarching theme of 'Recovering better for an equitable and sustainable world'.

5th Spirit of Humanity Forum

This year, the 5th SoH Forum was held online, combining four regional forums into one. Under the overarching theme of "Towards a Loving World: Leadership and Governance for Global Well-Being", the forum was opened by the Prime Minister of Iceland who restated the country's commitment to well-being economics, and to aligning governance with the focus on human well-being and ecological well-being. She expressed that Iceland is honoured and proud to be a host to this important forum. The Forum featured a number of high-level panels, with national leaders, international organisations' senior leaders, community leaders, philanthropic foundation leaders and young people as dialogue partners. The GHFP brought two young people aged 16 and 18 who took part in the IF20's Global Listening Initiative to enter into dialogue with the Icelandic Minister of Children and Social Affairs, a most exciting panel at the Forum. The youth and the politician's dialogue was authentic and deep and moved the audience.

Collaborative Governance Symposium May 2021

Prof Kenneth Gergen has been a visiting fellow of the GHFP since 2018. His work and continuous conversation with Scherto and Garrett concerned with the question: "What ought to be the core ingredients (processes, practices and features) that constitute good dialogue when it applies to democratic governance at all levels?" This supports our research into political economy. On 6-7 May this year, Professor Gergen hosted an international symposium on Zoom, attended by 10 distinguished researchers and scholars in the field of collaborative governance. The symposium featured a presentation from each participating scholar, followed by dialogue amongst the participants. See Youtube site for details.

Transforming Education Symposium

On 22-23 November 2021, The global symposium gathered more than 900 educators, children and young people, policymakers, religious leaders, faith-based and civil society organisations, academic researchers, and multilateral agencies. It provided a platform for various stakeholders to share experiences on ethics education programmes and their contribution to peace building and the 2030 Sustainable Development Agenda. Participants learned about good practices, programmes, and policies from governments and schools, with the participation of several ministries of education. Policy Brief: Advancing Ethics Education for Children was developed & presented.

The EU Culture of Encounter Project:

This year, the GHFP joins Arigatou, Scholas Occurrentes, Aga Khan Foundation, and other international organisations in co-sponsoring and supporting a collaborative project entitled 'Creating a Culture of Encounter: Empowering Youth Through Education to Challenge Xenophobia, Discrimination and Exclusion in Europe'. The project aims to mobilise young people in nurturing a 'culture of encounter', creating new narratives of mutual understanding and respect. It will initially work with around 100 adolescents from across Greece, Italy, Portugal and Spain. These young people are from diverse religions, cultures, ethnicities, schools and communities, including European Nationals, migrant and refugee youth. Regional partners will offer experiential youth workshops and teacher training, with a view to building youth competencies to become 'agents of transformation', in their communities and beyond. Participating educators will also have access to an online learning community, with further information and multi-language discussion forums, supported by the partners. The GHFP are supporting the team to engage in integrated dialogic and appreciative evaluation processes across the programme.

Spiritual Development in Early Childhood: Towards a Culture of Non-Violence and Peacefulness

Since 2018, the GHFP became a partner of an International Consortium on Nurturing Spiritual Development of Children in the Early Years for the prevention of Violence. The Consortium is led by the Arigatou International and supported by 12 other international organisations. To develop a ToT Handbook and Toolkit for parents and caregivers, the Consortium launched a research, aimed at generating evidence to understand the impact of how nurturing spirituality in early childhood interventions contributes to spiritual development, improved children's well-being and to preventing and decreasing violence against children in the early years.

Guerrand Hermès Foundation For Peace Trustees' Report

Grant making policies

Hijas de la Paz

On Sunday the 15th August, the Project Hijas de la Paz was inaugurated in Amanecer, Colombia, with a ceremony that included the local Mayor and other local dignitaries and the chairperson of Subud Colombia. 45 young women took part in a four-month residential programme, most of who are from indigenous and Afro-communities who are living in terrible conditions of poverty and violence. 11 children who came with the young women joined Amanecer Kindergarten and received International Child Development Project (ICDP) support.

The entire community was involved and provided 900 hours of training and formation. There were 16 tutors on the Programme (academic, personal, entrepreneurial, cooking, gardening), and 10 of them are residents of Amanecer. Other Subud members were acting as 'helpers' to the participants, supporting them in processing and addressing the deep traumas.

The Hijas de la Paz Project has enabled these vulnerable young women to feel their intrinsic value as persons, and from a place of deep quiet, they learned and worked harmoniously with the Subud community of mentors. This is how they can be nurtured into future leaders and peacemakers.

Human-Centred Education: Facilitating Delhi Teacher Mentors Professional Development

At the request of the Minister of Education Delhi, the GHFP provided a series of experiential workshops for Delhi's teacher mentors on facilitating and nurturing students' well-being by engaging in deep silence-listening-dialogue. The teacher mentors were very open and engaged, and willing to participate fully in a co-creative process. Each participant brought their own unique perspective and context to bear on the material and activities, which enriched the sessions for all. The sessions provided the group with the permission and confidence to integrate Deep Silence-Listening-Dialogue in their lives and work. The group were able to grapple with complex conceptual ideas, fully embrace the experiential components, and articulate clear strategic needs and plans for action. Following evaluation, the MoE Delhi requested that the GHFP continue to provide training to all of their 250 teacher mentors who would in turn provide well-being programmes to other teachers, ultimately benefiting 5 million children.

Eduser

Eduser is a Colombian NGO formed by GHFP and SDIA. The main aim is contained in the name of the organisation, which means education from and for the inner. It aims to construct a high-quality alternative university in Colombia using the Gran Salon and GHFP land around Amanecer. Eduser has designed courses on well-being, peace and entrepreneurship, which formed the curricula for the Hijas de la Paz.

Education as Relating Conference

On 4-6 November 2021, the GHFP co-hosted an international virtual conference on *Education as Relating*. The event saw 350 people registered from 30 countries. The programme featured 80 concurrent sessions, 4 plenary sessions, and 33 video presentations. Amongst the speakers was the Finnish State Secretary for Education who is an advocate for co-creative curricula, dialogic pedagogy, collaborative classroom, and service learning. Many of the live virtual sessions were recorded and are now available on the conference's YouTube playlist. Thousands of people have now visited the conference video presentations and recordings. The GHFP provided a grant which enabled 50 teacher mentors from Delhi (some of who were part of the HCE Programme) to attend this meaningful international event for greater exposure to innovative educational practices.

Rising Global Peace Forum

This year's Forum was entitled 'Leadership for Peace' which aimed to create a blended space to explore how to respond to the big global challenges which we face. It took place in a hybrid format on 10-12 November 2021. Once again, global leaders, including young leaders, were invited to discuss the topic. The Rising 2021 featured: an excellent range of 54 high-profile speakers from both UK and overseas, most in-person and 10 on videolink/film; consistent cross-referral between delegate sessions showed that #Leadership4Peace message resonated and was sustained; one keynote speaker spoke at a CW Champions event to 120+ audience of local business people; Coventry University Journalism students attended and participated; coordination with November 15th RISINGTogether event and Honorary Doctorate awards worked well. Scherto Gill presented a (pre-recorded) dialogue between Professor Kenneth Gergen and his brother Professor David Gergen (Founder of Harvard Kennedy School of Governments, and Senior Advisor to 4 US Presidents) to discuss conceptions of leadership in the contemporary global governance, and how leadership can contribute to positive peace. This dialogue was very well-received at Rising, and since posted on YouTube, has been well watched.

Guerrand Hermès Foundation For Peace Trustees' Report

Subud Historical Society

In 2021, the GHFP provided a small grant to support Subud Historical Society's activities, including: organising regular meetings at the Amani Centre in New York for Subud members with regard to aspects of the Subud experience and the history of Subud; hosting periodical workshops and forums open to the public about spirituality and other themes relevant to Subud; creating events and exhibitions at Subud congresses; developing and maintaining a website as a platform for presentation of the official Subud archives and other historical materials; collecting historical materials pertaining to origination of Subud and the growth of the Subud community; arranging for people to share their stories about their experiences in Subud and their life narratives through zoom conversations, interviews, and written submissions.

Subud Education Association (SEA)

The mission of the Subud Education Association is to bring together Subud Educators from all over the world for support, inspiration and guidance. They are dedicated to the inward and outward development of individuals of all ages, so they may contribute to a just, caring and fulfilled global community. In 2021, the GHFP's grant has enabled SEA to provide opportunities for worldwide collaboration amongst Subud educators, and for distributing scholarships to children in need.

Supporting Spiritual Growth Through Publishing Words of Wisdom

This year, the GHFP continued to support the translations and publications of "Bapak's Talks", or words of wisdom from Muhammad Subuh Sumohadiwidjojo, a Javanese spiritual leader and the founder of a global interfaith movement. *Bapak's Talks* explore the ways in which the interreligious spiritual experiences of the *latihan* (a Javanese word meaning spiritual practice) can have applications in our everyday lives. The translations and publications of the series of "Bapak's Talks" include English, Russian, Portuguese and French editions which are shared by a worldwide readership. These books help inspire people to embark on a spiritual journey of inner positive peace and personal transformation through which to sow the seeds of social innovation and positive change in the world.

The F-Word Podcasts

Marina Contacuzino was awarded an MBE for her work on forgiveness. The GHFP has agreed to match fund in support of her ten podcast episodes of forgiveness dialogue.

Creators of Peace Circles

The Creators of Peace (CoP) is a global women's peace initiative, working in different continents through Creators of Peace Circles, workshops, personal encounters, community building activities and international conferences. This year, in April/May 2021, two members of the GHFP's research team took part in Creators of Peace Facilitators' Training. This has provided some illuminating understanding in terms of how the UNESCO's collective healing programme can be better facilitated. This training also led to a GHFP/Initiatives of Change's collaboration on a Youth Peace Circle.

G20 Interfaith Forum High-Level Dialogue

On 28th September this year, the GHFP hosted a high-level dialogue on behalf of the G20 Interfaith Forum's (IF20) Education Working Group partners. Chaired by the IF20's Vice President, Professor Katherine Marshall, and attended by national politicians, interfaith leaders and international educational directors, the dialogue explored the intersection between priorities of education proposed by global leaders, young people's perspectives on their educational experiences and their proposals for strategic focus of education. Most importantly, selected young people who took part in the IF20 Global Listening Initiative joined global leaders and shared their voices and their rationales for their proposed educational priorities and subsequent actions to enable educational transformation and students well-being. This was regarded as a unique opportunity for global leaders to engage directly with young people in co-imagining and co-creating educational ecosystems that nurture both human well-being and the well-ness of nature. All leaders present at the dialogue expressed their appreciation for the young people's efforts, and fully endorsed the policy priorities emergent through the IF20 Global Listening Initiative. It was recognised that the more foreboding our plenary emergencies, the more complex our global challenges, the greater the need for dialogue, listening, love, care and human fraternity. [YouTube videos of the dialogue are here](#). Both high-level leaders and the young people who took part in the dialogue were inspired by the power of deep listening and deep dialogue. They suggest that listening allows us to dwell in where human spirits reside, within us, in our encounters with others and with all things in nature, and the transcendent. Young people feel that deep listening from high-level leaders provides them with an experience of being valued, cared, 'received', accepted. They realised that deep dialogue could really help open ourselves to difference, e.g. faith, power, class, and age difference, and enable us to share life experiences, concerns and aspirations. Together, deep listening and dialogue contribute to the healing of past wounds, and the emergence of a co-creative, co-constructive, relational present and future.

Guerrand Hermès Foundation For Peace Trustees' Report

Structure, governance and management

Reference and Administrative Details

Trustees	Mr S I Horthy Mr M Ridwan Monsieur X Guerrand-Hermès A Asseily Professor P Brodeur Mrs IA Horthy
Secretary	Mr S I Horthy
Principal Office	199 Preston Road Brighton BN1 6AW The charity is incorporated in England and Wales.
Company Registration Number	05002640
Charity Registration Number	1134575
Independent Examiner	Chisnall Comer Ismail & Co Chartered Accountants & Registered Auditors Maria House 35 Millers Road Brighton BN1 5NP

Financial Instruments

Objectives and policies

The charity's activities expose it to financial risks including cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's has no significant credit risks.

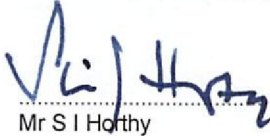
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses funds from a large investment held in their name.

**Guerrand Hermès Foundation For Peace
Trustees' Report**

The annual report was approved by the trustees of the charity on ~~30.1.22~~ and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'S I Horthy', written over a dotted line.

Mr S I Horthy
Company Secretary and Trustee

Guerrand Hermès Foundation For Peace

Statement of Trustees' Responsibilities

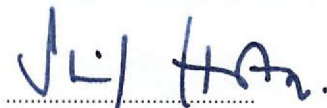
The trustees (who are also the directors of Guerrand Hermès Foundation For Peace for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30-9-22 and signed on its behalf by:



Mr S I Horthy
Company Secretary and Trustee

Guerrand Hermès Foundation For Peace
Independent Examiner's Report to the trustees of Guerrand Hermès
Foundation For Peace

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 12 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACA FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
T G Humphries
Chartered Accountants & Registered Auditors
ACA FCCA

Maria House
35 Millers Road
Brighton
BN1 5NP

Date: 13-10-2022

Hermès Foundation For Peace

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	104,443	104,443
Investment income	4	<u>1,106,029</u>	<u>1,106,029</u>
Total Income		<u>1,210,472</u>	<u>1,210,472</u>
Expenditure on:			
Support costs		(65,359)	(65,359)
Charitable activities	5	(290,538)	(290,538)
Other expenditure	6	<u>(26,059)</u>	<u>(26,059)</u>
Total Expenditure		<u>(381,956)</u>	<u>(381,956)</u>
Net income		<u>828,516</u>	<u>828,516</u>
Net movement in funds		828,516	828,516
Reconciliation of funds			
Total funds brought forward		<u>9,264,998</u>	<u>9,264,998</u>
Total funds carried forward	18	<u><u>10,093,514</u></u>	<u><u>10,093,514</u></u>

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	10,334	10,334
Investment income	4	<u>1,136,007</u>	<u>1,136,007</u>
Total Income		<u>1,146,341</u>	<u>1,146,341</u>
Expenditure on:			
Support costs		(57,550)	(57,550)
Charitable activities	5	(212,219)	(212,219)
Other expenditure	6	<u>(36,428)</u>	<u>(36,428)</u>
Total Expenditure		<u>(306,197)</u>	<u>(306,197)</u>
Net income		<u>840,144</u>	<u>840,144</u>
Net movement in funds		840,144	840,144
Reconciliation of funds			
Total funds brought forward		<u>8,424,854</u>	<u>8,424,854</u>
Total funds carried forward	18	<u><u>9,264,998</u></u>	<u><u>9,264,998</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 18.

Guerrand Hermès Foundation For Peace
(Registration number: 05002640)

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	591,877	-
Investments	13	<u>9,064,835</u>	<u>8,308,744</u>
		<u>9,656,712</u>	<u>8,308,744</u>
Current assets			
Debtors	14	356,723	393,427
Cash at bank and in hand		<u>327,967</u>	<u>573,757</u>
		684,690	967,184
Creditors: Amounts falling due within one year	15	<u>(3,792)</u>	<u>(10,930)</u>
Net current assets		<u>680,898</u>	<u>956,254</u>
Total assets less current liabilities		10,337,610	9,264,998
Creditors: Amounts falling due after more than one year	16	<u>(244,095)</u>	<u>-</u>
Net assets		<u>10,093,515</u>	<u>9,264,998</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>10,093,514</u>	<u>9,264,998</u>
Total funds	18	<u>10,093,514</u>	<u>9,264,998</u>

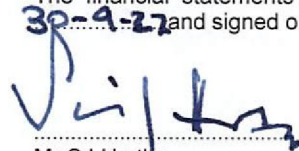
For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 12 to 21 were approved by the trustees, and authorised for issue on 30-9-21 and signed on their behalf by:



Mr S I Horthy
Company Secretary and Trustee

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Guerrand Hermès Foundation For Peace meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2021

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations	104,443	104,443	10,334
	<u>104,443</u>	<u>104,443</u>	<u>10,334</u>

Guerrand Hermès Foundation For Peace
Notes to the Financial Statements for the Year Ended 31 December 2021

4 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Market value adjustment for listed investment	819,589	819,589	474,153
Gain on disposal of listed investment	286,440	286,440	661,854

5 Expenditure on charitable activities

		Unrestricted funds	Total 2021	Total 2020
	Note	General £	£	£
Grant funding of activities		143,646	143,646	109,822
Research staff costs		102,652	102,652	74,403
Research activities		5,272	5,272	4,022
Project travel & meetings		9,297	9,297	8,386
Research travel and meetings		13,540	13,540	11,762
Governance costs	7	16,131	16,131	3,824
		<u>290,538</u>	<u>290,538</u>	<u>212,219</u>

6 Other expenditure

		Unrestricted funds	Total 2021	Total 2020
	Note	General £	£	£
Insurance		2,505	2,505	2,726
Repairs and renewals		15,151	15,151	10,602
Computer costs		3,236	3,236	7,497
Sundry expenses		2,216	2,216	6,014
Cleaning		1,964	1,964	3,035
PR (literature and brochures)		626	626	478
Meeting costs		335	335	3,882
Legal and professional fees		26	26	2,194
		<u>26,059</u>	<u>26,059</u>	<u>36,428</u>

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Independent examiner fees			
Examination of the financial statements	3,537	3,537	3,672
Other governance costs	12,594	12,594	152
	<u>16,131</u>	<u>16,131</u>	<u>3,824</u>

Support Costs

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Wages and salaries	39,847	39,847	36,038
Staff pensions	9,078	9,078	8,906
Rates	7,084	7,084	4,464
Light, heat and power	3,294	3,294	2,762
General maintenance	1,023	1,023	1,172
Telephone	3,489	3,489	3,765
Printing, postage and stationery	610	610	443
Other interest payable	78	78	-
Depreciation of fixtures and fittings	856	856	-
	<u>65,359</u>	<u>65,359</u>	<u>57,550</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	142,499	110,441
Pension costs	<u>9,078</u>	<u>8,906</u>
	<u>151,577</u>	<u>119,347</u>

Guerrand Hermès Foundation For Peace
Notes to the Financial Statements for the Year Ended 31 December 2021

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>3,537</u>	<u>3,672</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	-	1,211	1,211
Additions	<u>587,319</u>	<u>5,414</u>	<u>592,733</u>
At 31 December 2021	<u>587,319</u>	<u>6,625</u>	<u>593,944</u>
Depreciation			
At 1 January 2021	-	1,211	1,211
Charge for the year	<u>-</u>	<u>856</u>	<u>856</u>
At 31 December 2021	<u>-</u>	<u>2,067</u>	<u>2,067</u>
Net book value			
At 31 December 2021	<u>587,319</u>	<u>4,558</u>	<u>591,877</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>

Included within the net book value of land and buildings above is £26,244 (2020 - £Nil) in respect of freehold land and buildings and £561,075 (2020 - £Nil) in respect of leaseholds.

13 Fixed asset investments

	2021 £	2020 £
Other investments	<u>9,064,835</u>	<u>8,308,744</u>

Guerrand Hermès Foundation For Peace
Notes to the Financial Statements for the Year Ended 31 December 2021

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2021	8,308,744	8,308,744
Revaluation	819,589	819,589
Disposals	<u>(63,498)</u>	<u>(63,498)</u>
At 31 December 2021	<u>9,064,835</u>	<u>9,064,835</u>
Net book value		
At 31 December 2021	<u>9,064,835</u>	<u>9,064,835</u>
At 31 December 2020	<u>8,308,744</u>	<u>8,308,744</u>

14 Debtors

	2021 £	2020 £
Trade debtors	1,440	1,440
Other debtors	<u>355,283</u>	<u>391,987</u>
	<u>356,723</u>	<u>393,427</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	696	7,643
Other creditors	-	191
Accruals	<u>3,096</u>	<u>3,096</u>
	<u>3,792</u>	<u>10,930</u>

16 Creditors: amounts falling due after one year

	2021 £
Bank loans	<u>244,095</u>

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £9,078 (2020 - £8,906).

Guerrand Hermès Foundation For Peace

Notes to the Financial Statements for the Year Ended 31 December 2021

18 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources Expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>(9,264,998)</u>	<u>(1,210,472)</u>	<u>(381,956)</u>	<u>(10,093,514)</u>

	Balance at 1 January 2020 £	Incoming resources £	Resources Expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	<u>(8,424,854)</u>	<u>(1,146,341)</u>	<u>306,197</u>	<u>(9,264,998)</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total fund £
Tangible fixed assets	591,877	591,877
Fixed asset investments	9,064,835	9,064,835
Current assets	684,690	684,690
Current liabilities	(3,792)	(3,792)
Creditors over 1 year	<u>(244,095)</u>	<u>(244,095)</u>
Total net assets	<u>10,093,515</u>	<u>10,093,515</u>

20 Analysis of net funds

	At 1 January 2021 £	Cash flow £	Balance at 31 December 2021 £
Cash at bank and in hand	573,757	(245,790)	327,967
Net debt	<u>573,757</u>	<u>(245,790)</u>	<u>327,967</u>