

Charity Registration No. 01134573

Company Registration No. 07031482 (England and Wales)

BREATHE NEW LIFE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

BREATHE NEW LIFE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Jukes Mr D Fry Mr A T Davies Dr R Pitts Mr D A Leese
Charity number	01134573
Company number	07031482
Registered office	Campus : City Leek Road Stoke-on-Trent Staffordshire ST2 8BY
Independent examiner	K. V. Staley FCA BSc (Hons) Graphic House 124 City Road Stoke on Trent ST4 2PH

BREATHE NEW LIFE CHURCH

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 19

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Church are for the benefit of the public.

- a. To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors may from time to time think fit;
- b. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit, and
- c. To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Within that framework we see:

Purpose :

Breathe New Life exists to love God, love people and make disciples.

Matthew 22: 37-39NIV

Matthew 28: 18-20NIV

Vision:

We see a people who Breathe New Life.

Outworking

Jesus centred – Jesus at the centre of all we do (at the start and during that journey).

Rooted – This is discipleship. We discover we are, find our identity and find freedom.

Together – We serve and support one another in personal and corporate growth.

Broad -We find our place and step into ministry.

Reach - As far as the eye can see we will outreach to those who don't know God.

Core Values: Passion, Freedom, Kindness.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have also complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Sunday Service, 11 am every Sunday are designed for people to meet, for the Gospel to be preached and to prepare people to fulfil the mandate as bestowed upon the Christian life. The Online Service continues to operate as an option for those who cannot attend.

Each week sees Breathe New Life operating various ministries across the city, impacting the lives of many people. The following is a snapshot of those activities.

Breathe Kids Church is Breathe New Life's programme for kids aged up to 11 years of age. Breathe Kids now has 2 groups that run on a Sunday morning, where the children enjoy a time of singing, teaching, games and crafts. Breathe Kids continues to operate online too.

Breathe Kids Reload was introduced in September of 2023. This is an outreach programme for year 1 to year 6. Reload runs during term time. Parents/guardians accompany the children. There is lots to do, craft, games, outdoor play and free refreshments are available.

Breathe Youth run weekly events for young people from the age of 11 to 17 at the church premises. **Grow** a fun, discussion based event and **Awaken** is the outreach event for the young people to have lots of fun, play games and bring their friends along. The Youth Team took the group for a weekend away and helped raise money for wheelchairs in Uganda by climbing Snowdon together.

Breathe Young Adults (18+) is where young people meet, to support and encourage each other in their faith. They have an active presence on the university campuses. This Ministry helps connect students to the life of the church and helps them practically as they settle into student life.

Courses is an opportunity to take next steps on a Christian journey. **The Alpha Course**, continues to run as a priority and the church encouraged to attend and bring friends and family. Other Courses are ran as and when a need arises.

Small Groups are various groups of people that meet in homes across the city, that look to encourage people within their faith and to offer pastoral support.

Community Outreach: Community Hub The Café is opened for all on Tuesday mornings. **Community Connections** during the week various groups now have the use of the building, New Friars College, Family by Family and Young at Heart. **Community Days** During school holidays the building is opened to the community and a programme is run alongside the Hubb Foundation. Families come along to enjoy activities and a free lunch. During the Summer of 2022 we hosted weekly Community Days. **Turning Point Fund** continued to be used to help people in need.

Links with local schools and community groups continue to grow.

Staff Team consists of 7 people, covering a variety of different of roles.

Sabbatical – Over the Summer of 2023 the Senior Pastors and their 2 daughters were granted sabbatical from the church for a 8-weeks. This was a time for them to rest, recuperate and take time as a family, away from the demands of church life and work.

Missions – During 2023 the church came together to raise funds for Wheelchairs for Uganda, through the charity Fathers Heart. A donation of £12100 was made to the charity. A Team of staff and volunteers began planning for a visit to Uganda in 2024, where they will help assemble and distribute the wheelchairs.

Creative Team is a gathering of all the creative ministries in the church to work together on collective projects eg Christmas Production and the weekly Sunday services. This team continued to work tirelessly to ensure Breathe New Life operated online weekly and produced lots of creative and fun for the church family to connect.

Network – Breathe New Life joined the Life Links network in 2019.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees seek extensive professional advice and guidance and have comprehensive policies in place to protect the charity.

Structure, governance and management

The charity is a company limited by guarantee and was established under its Memorandum of Association on 27 September 2009 and governed by its Articles, as amended by the Certificate of Incorporation on change of name dated 2 February 2011.

The trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr P Jukes

Mr D Fry

Mr A T Davies

Dr R Pitts

Mr D A Leese

Recruitment and appointment of trustees

In keeping with the guidelines set out by the Assemblies of God, of which Breathe New Life is in fellowship, the church is required to have at least three Trustees at any one time. Pastor Paul Jukes, one of the Trustees, is the Senior Pastor and on the payroll. Trustees who are not on the payroll will always be in the majority.

Should a vacancy arise the Trustees are required to approach an individual who is believed to have the necessary experience, commitment and skill set, who is deemed trustworthy by the trustees to work alongside the team who is credible and confident in complex decision making.

Organisational structure

To successfully manage, oversee and develop the charity and its activity, the Trustees ensure that appropriate leadership and teams are in place with the skills and expertise to take the charity forward.

The Trustees consider and review all governmental activities through regular documented board meetings with the day to day activity of the charity being guided by the Core Leadership Team headed by the Senior Pastors, Paul Jukes. Much of the practical outworking of this guidance is then carried out by the Staff Team who work alongside a significant number of volunteers from the church.

New Trustees are provided with copies of the Memorandum and Articles of Association, latest accounts and budgets, and suitable Charity Commission guidance including CC3 The Essential Trustee and guidance notes on The Advancement of Religion for the Public Benefit.

The trustees ensure that regular and quality training is made available to all Leaders within the organisation structure to develop individuals in their role and enable greater capacity for not only the person but the activity they oversee. Regular meetings are held for all Leaders to come together so that objectives, vision and aims of the charity remain the focus that all the activity works towards.

Related Parties

Breathe New Life Church is an Assemblies of God Church.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2023*

The trustees' report was approved by the Board of Trustees.



Mr A T Davies
Trustee

18 September 2024

BREATHE NEW LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BREATHE NEW LIFE CHURCH

I report to the trustees on my examination of the financial statements of Breathe New Life Church (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


K. V. Staley FCA BSc (Hons)

Graphic House
124 City Road
Stoke on Trent
ST4 2PH

Dated: 18 September 2024

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:									
Donations and legacies	3	255,250	-	12,100	267,350	268,342	-	23,959	292,301
Charitable activities	4	1,437	-	-	1,437	408	-	-	408
Other trading activities	5	12,436	-	-	12,436	9,396	-	-	9,396
Investments	6	445	-	-	445	12	-	-	12
Total income		269,568	-	12,100	281,668	278,158	-	23,959	302,117
Expenditure on:									
Raising funds	7	5,720	-	-	5,720	4,366	-	-	4,366
Charitable activities	8	257,146	16,380	21,426	294,952	229,018	16,204	6,176	251,398
Total expenditure		262,866	16,380	21,426	300,672	233,384	16,204	6,176	255,764
Net income/(expenditure)		6,702	(16,380)	(9,326)	(19,004)	44,774	(16,204)	17,783	46,353
Transfers between funds		(18,445)	18,445	-	-	(8,965)	8,965	-	-
Net movement in funds	11	(11,743)	2,065	(9,326)	(19,004)	35,809	(7,239)	17,783	46,353
Reconciliation of funds:									
Fund balances at 1 January 2023		92,765	521,317	43,934	658,016	56,956	528,556	26,151	611,663
Fund balances at 31 December 2023		81,022	523,382	34,608	639,012	92,765	521,317	43,934	658,016

BREATHE NEW LIFE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	15	560,000	574,000
Current assets			
Stocks		250	250
Debtors	16	-	6,162
Cash at bank and in hand		125,322	143,901
		125,572	150,313
Creditors: amounts falling due within one year	18	(16,503)	(19,974)
Net current assets		109,069	130,339
Total assets less current liabilities		669,069	704,339
Creditors: amounts falling due after more than one year	19	(30,057)	(46,323)
Net assets		639,012	658,016
The funds of the charity			
Restricted income funds	22	34,608	43,934
Unrestricted funds - general		81,022	92,765
Unrestricted funds - designated	23	523,382	521,317
		639,012	658,016

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

BREATHE NEW LIFE CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The financial statements were approved by the trustees on 18 September 2024



Mr A T Davies
Trustee

Dr R Pitts
Trustee



Company registration number 07031482 (England and Wales)

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Breathe New Life Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Campus : City, Leek Road, Stoke-on-Trent, Staffordshire, ST2 8BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Incoming resources

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Legacies are accounted for when their receipt is certain and can be properly quantified. All of the income is generally recognised when it is receivable.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised in full when receivable and are included at fair value.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Investment income is earned through holding assets for investment purposes such as property. It includes rent receivable.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the expenditure incurred related to fundraising activities and the costs relating to the trading activities;

Expenditure on charitable activities includes the expenditure incurred relating to the pastoral and ministerial activities undertaken by the church.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and buildings	2% straight line
Fixtures, fittings & equipment	20% straight line

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stock is valued at the lower of costs and net realisable value.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements that have been made in these financial statements.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	255,250	12,100	267,350	268,342	23,959	292,301
Donations and gifts						
Tithes and offerings	215,161	12,100	227,261	229,708	23,959	253,667
Gift Aid	40,089	-	40,089	38,634	-	38,634
	255,250	12,100	267,350	268,342	23,959	292,301

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Church activities	1,437	408

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Cafe sales	6,401	5,826
Room hire	6,035	3,570
Other trading activities	12,436	9,396

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	445	12

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	5,720	4,366

8 Expenditure on charitable activities

	Church activities 2023 £	Church activities 2022 £
Direct costs		
Staff costs	142,865	128,092
Depreciation and impairment	14,000	14,000
Ministries	44,204	26,035
AOG Contribution	6,844	5,854
Heat light and water	10,233	10,037
Repairs and maintenance	17,266	31,936
Telephone and internet	3,034	1,991
Office expenses	9,915	9,403
Insurance	4,841	4,354
Advertising and publicity	2,058	1,544
Travel	2,404	1,571
Hospitality	1,254	640
Legal and professional fees	1,833	1,762
Sundry expenses	5,778	5,404
Mortgage interest	2,380	2,204
Volunteer expenses	779	844
Staff Training and Courses	1,557	4,719
Sabbatical	12,147	-
	283,392	250,390
Grant funding of activities (see note 9)	10,000	-
Share of support and governance costs (see note 10)		
Governance	1,560	1,008
	294,952	251,398
Analysis by fund		
Unrestricted funds - general	257,146	229,018
Unrestricted funds - designated	16,380	16,204
Restricted funds	21,426	6,176
	294,952	251,398

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Grants payable

	Church activities 2023 £
Grants to institutions:	
Lift ministries - Revival projects	10,000

10 Support costs allocated to activities

	2023 £	2022 £
Governance costs	1,560	1,008
Analysed between:		
Church activities	1,560	1,008

11 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,560	1,008
Depreciation of owned tangible fixed assets	14,000	14,000

12 Trustees

Pastor Paul Jukes received £43,461 (2022 - £38,671) as remuneration during the year in recognition of his pastoral ministry. In addition, the charitable company reimbursed him a total of £4,084 (2022 - £2,650) in respect of expenses incurred in connection with the discharge of his duties.

Wife of Pastor Paul Jukes received £18,751 (2022 - £15,244) as remuneration during the year in recognition of her leadership in the church.

The spouse of another trustee received £11,966 (2022- £9,753) as remuneration during the year in recognition of her pastoral ministry.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	2	2
Leadership	2	2
Ministry	3	3
	<hr/>	<hr/>
Total	7	7
	<hr/>	<hr/>

Employment costs	2023 £	2022 £
Wages and salaries	134,052	120,887
Social security costs	4,792	3,582
Other pension costs	4,021	3,623
	<hr/>	<hr/>
	142,865	128,092
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2023	700,000	16,730	716,730
	<hr/>	<hr/>	<hr/>
At 31 December 2023	700,000	16,730	716,730
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 January 2023	126,000	16,730	142,730
Depreciation charged in the year	14,000	-	14,000
	<hr/>	<hr/>	<hr/>
At 31 December 2023	140,000	16,730	156,730
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2023	560,000	-	560,000
	<hr/>	<hr/>	<hr/>
At 31 December 2022	574,000	-	574,000
	<hr/>	<hr/>	<hr/>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	-	6,162

17 Loans and overdrafts

	2023 £	2022 £
Bank loans	36,617	52,683
Payable within one year	6,560	6,360
Payable after one year	30,057	46,323
Amounts included above which fall due after five years:		
Payable by instalments	3,817	20,883

The long-term loans are secured by fixed charges over land and buildings on the west side of Leek Road, Abbey Hulton, Stoke on Trent registered as SF128131 and SF233572.

The loan runs for a period of 20 years which will end in 2030. The current interest rate is 3.75%.

18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	17	6,560	6,360
Other taxation and social security		1,980	1,548
Trade creditors		5,005	9,267
Other creditors		866	779
Accruals and deferred income		2,092	2,020
		16,503	19,974

19 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	17	30,057	46,323

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20 Retirement benefit schemes

	2023	2022
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	4,021	3,623

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Share capital

Breathe New Life Church is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of being wound up while he or she is a member, or within one year after he or she ceases to be a member.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Community Fund - Vision	43,934	-	(9,326)	34,608
Mission International - Father's Heart Mobility Ministry	-	12,100	(12,100)	-
	<u>43,934</u>	<u>12,100</u>	<u>(21,426)</u>	<u>34,608</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Community Fund - Vision	26,151	23,959	(6,176)	43,934

Community Fund - A fund formed by an offering as a result of the community focus for 2021. These funds are used for community outreach projects and activities.

Mission International - A fund raised for wheelchairs for Uganda, through the charity Father's Heart mobility ministry.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

23 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2023	Resources expended	Transfers	At 31 December 2023
	£	£	£	£
Own use tangible assets	521,317	(16,380)	18,445	523,382
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Resources expended	Transfers	At 31 December 2022
	£	£	£	£
Own use tangible assets	528,556	(16,204)	8,965	521,317
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Own use tangible assets	521,317	-	(16,380)	18,445	523,382
General funds	(428,552)	269,568	(246,486)	(36,890)	(442,360)
	<u>92,765</u>	<u>269,568</u>	<u>(262,866)</u>	<u>(18,445)</u>	<u>81,022</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Own use tangible assets	528,556	-	(16,204)	8,965	521,317
General funds	(471,600)	278,158	(217,180)	(17,930)	(428,552)
	<u>56,956</u>	<u>278,158</u>	<u>(233,384)</u>	<u>(8,965)</u>	<u>92,765</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The fixed asset fund has been set up to assist in identifying those funds which are not free funds and it represents the net book value of fixed assets, less any directly associated borrowings.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

25 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:				
Tangible assets	-	560,000	-	560,000
Current assets/(liabilities)	81,022	(6,561)	34,608	109,069
Long term liabilities	-	(30,057)	-	(30,057)
	<u>81,022</u>	<u>523,382</u>	<u>34,608</u>	<u>639,012</u>
	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:				
Tangible assets	-	574,000	-	574,000
Current assets/(liabilities)	92,765	(6,360)	43,934	130,339
Long term liabilities	-	(46,323)	-	(46,323)
	<u>92,765</u>	<u>521,317</u>	<u>43,934</u>	<u>658,016</u>

26 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations from related parties total £44,998 (2022 : £37,300).