

Charity Registration No. 01134573

Company Registration No. 07031482 (England and Wales)

BREATHE NEW LIFE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BREATHE NEW LIFE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Jukes Mr D Fry Mr A T Davies Dr R Pitts Mr D A Leese	(Appointed 23 November 2022)
Charity number	01134573	
Company number	07031482	
Registered office	Campus : City Leek Road Stoke-on-Trent Staffordshire ST2 8BY	
Independent examiner	K.V.Staley FCA BSc (Hons) Graphic House 124 City Road Stoke on Trent ST4 2PH	

BREATHE NEW LIFE CHURCH

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BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Church are for the benefit of the public.

- a. To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors may from time to time think fit;
- b. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit, and
- c. To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Within that framework we see:

Purpose :

Breathe New Life exists to love God, love people and make disciples.

Matthew 22: 37-39NIV

Matthew 28: 18-20NIV

Vision:

We see a people who Breathe New Life..

Outworking

Jesus centred – Jesus at the centre of all we do (at the start and during that journey)

Rooted – This is discipleship. We discover we are, find our identity and find freedom

Together – We serve and support one another in personal and corporate growth.

Broad -We find our place and step into ministry

Reach - As far as the eye can see we will outreach to those who don't know God.

Core Values: Passion, Freedom, Kindness.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have also complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Sunday Service, 11 am every Sunday are designed for people to meet, for the Gospel to be preached and to prepare people to fulfil the mandate as bestowed upon the Christian life. The Online Service continues to operate as an option for those who cannot attend.

Each week sees Breathe New Life operating various ministries across the city, impacting the lives of many people. The following is a snapshot of those activities.

Breathe Kids Church is Breathe New Life's programme for kids aged up to 11 years of age. Breathe Kids moved its location into the Cafe and now enjoys an all together service for the children, where they have live worship, teaching, and lots of fun. Breathe Kids continues to operate online too.

The team is continuing to work with local schools and to support where needed.

Breathe Kids Ignite is an outreach programme for year 1 to year 6. Children from across the city come along for a fun filled, action packed event.

Breathe Youth run weekly events for young people from the age of 11 to 17 at the church premises. **Grow** a fun, discussion based event and **Awaken** is the outreach event for the young people to have lots of fun, play games and bring their friends along.

Breathe Young Adults (18+) is where young people meet, to support and encourage each other in their faith. They have an active presence on the university campuses. This Ministry helps connect students to the life of the church and helps them practically as they settle into student life.

Courses is an opportunity to take next steps on a Christian journey. **The Alpha Course**, was highlighted as a priority and the church encouraged to attend and bring friends and family. Other Courses include Marriage, Bereavement, CAP Money, plus any topical courses. **Emotionally Healthy Spirituality** ran for leaders only, with a view to running the course in 2023 for the whole church.

Small Groups are various groups of people that meet in homes across the city, that look to encourage people within their faith and to offer pastoral support. **Soul Winner Bootcamp** was attended by many in the church; a time of equipping with the Gospel.

Community Outreach: Community Hub The Café is opened for all on Tuesday mornings. **Community Connections** during the week various groups now have the use of the building, New Friars College, Family by Family and Young at Heart. **Community Days** During school holidays the building is opened to the community and a programme is run alongside the Hubb Foundation. Families come along to enjoy activities and a free lunch. During the Summer of 2022 we hosted weekly Community Days. **Turning Point Fund** continued to be used to help people in need.

Links with local schools and community groups continue to grow.

Staff Team consists of 7 people, covering a variety of different roles.

Missions – no activity due to travel restrictions.

Creative Team is a gathering of all the creative ministries in the church to work together on collective projects eg Christmas Production and the weekly Sunday services. This team continued to work tirelessly to ensure Breathe New Life operated online weekly and produced lots of creative and fun for the church family to connect.

Network – Breathe New Life joined the Life Links network in 2019.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees seek extensive professional advice and guidance and have comprehensive policies in place to protect the charity.

Structure, governance and management

The charity is a company limited by guarantee and was established under its Memorandum of Association on 27 September 2009 and governed by its Articles, as amended by the Certificate of Incorporation on change of name dated 2 February 2011.

The trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr P Jukes

Mr D Fry

Mr C Beeston

(Resigned 23 November 2022)

Mr A T Davies

Dr R Pitts

Mr D A Leese

(Appointed 23 November 2022)

Recruitment and appointment of trustees

In keeping with the guidelines set out by the Assemblies of God, of which Breathe New Life is in fellowship, the church is required to have at least three Trustees at any one time. Pastor Paul Jukes, one of the Trustees, is the Senior Pastor and on the payroll. Trustees who are not on the payroll will always be in the majority.

Should a vacancy arise the Trustees are required to approach an individual who is believed to have the necessary experience, commitment and skill set, who is deemed trustworthy by the trustees to work alongside the team who is credible and confident in complex decision making.

Organisational structure

To successfully manage, oversee and develop the charity and its activity, the Trustees ensure that appropriate leadership and teams are in place with the skills and expertise to take the charity forward.

The Trustees consider and review all governmental activities through regular documented board meetings with the day to day activity of the charity being guided by the Core Leadership Team headed by the Senior Pastors, Paul Jukes. Much of the practical outworking of this guidance is then carried out by the Staff Team who work alongside a significant number of volunteers from the church.

New Trustees are provided with copies of the Memorandum and Articles of Association, latest accounts and budgets, and suitable Charity Commission guidance including CC3 The Essential Trustee and guidance notes on The Advancement of Religion for the Public Benefit.

The trustees ensure that regular and quality training is made available to all Leaders within the organisation structure to develop individuals in their role and enable greater capacity for not only the person but the activity they oversee. Regular meetings are held for all Leaders to come together so that objectives, vision and aims of the charity remain the focus that all the activity works towards.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

Related Parties

Breathe New Life Church is an Assemblies of God Church.

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'A. T. Davies', is written over a horizontal line.

Mr A T Davies

Trustee

Dated: 6 September 2023

BREATHE NEW LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BREATHE NEW LIFE CHURCH

I report to the trustees on my examination of the financial statements of Breathe New Life Church (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

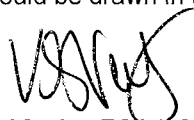
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



K.V.Staley FCA BSc (Hons)

Graphic House
124 City Road
Stoke on Trent
ST4 2PH

Dated: 6 September 2023

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>									
Donations and legacies	3	268,342	-	23,959	292,301	210,275	-	32,235	242,510
Charitable activities	4	408	-	-	408	685	-	-	685
Other trading activities	5	9,396	-	-	9,396	2,065	-	-	2,065
Investments	6	12	-	-	12	21	-	-	21
Total income		278,158	-	23,959	302,117	213,046	-	32,235	245,281
<u>Expenditure on:</u>									
Raising funds	7	4,366	-	-	4,366	2,855	-	-	2,855
Charitable activities	8	229,018	16,204	6,176	251,398	201,720	16,354	6,084	224,158
Total expenditure		233,384	16,204	6,176	255,764	204,575	16,354	6,084	227,013
Net incoming resources before transfers		44,774	(16,204)	17,783	46,353	8,471	(16,354)	26,151	18,268

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Net incoming resources before transfers		44,774	(16,204)	17,783	46,353	8,471	(16,354)	26,151	18,268
Gross transfers between funds		(8,965)	8,965	-	-	(8,824)	8,824	-	-
Net income for the year/ Net movement in funds		35,809	(7,239)	17,783	46,353	(353)	(7,530)	26,151	18,268
Fund balances at 1 January 2022		56,956	528,556	26,151	611,663	57,309	536,086	-	593,395
Fund balances at 31 December 2022		92,765	521,317	43,934	658,016	56,956	528,556	26,151	611,663

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BREATHE NEW LIFE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		574,000		588,000
Current assets					
Stocks		250		250	
Debtors	14	6,162		-	
Cash at bank and in hand		143,901		95,035	
		<u>150,313</u>		<u>95,285</u>	
Creditors: amounts falling due within one year	16	<u>(19,974)</u>		<u>(18,538)</u>	
Net current assets			130,339		76,747
Total assets less current liabilities			704,339		664,747
Creditors: amounts falling due after more than one year	17		(46,323)		(53,084)
Net assets			<u>658,016</u>		<u>611,663</u>
Income funds					
Restricted funds	19		43,934		26,151
<u>Unrestricted funds</u>					
Designated funds	20	521,317		528,556	
General unrestricted funds		<u>92,765</u>		<u>56,956</u>	
			614,082		585,512
			<u>658,016</u>		<u>611,663</u>

BREATHE NEW LIFE CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

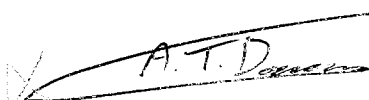
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 September 2023



Mr A T Davies
Trustee



Dr R Pitts
Trustee

Company registration number 07031482

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Breathe New Life Church is a private company limited by guarantee incorporated in England and Wales. The registered office is Campus : City, Leek Road, Stoke-on-Trent, Staffordshire, ST2 8BY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Incoming resources

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Legacies are accounted for when their receipt is certain and can be properly quantified. All of the income is generally recognised when it is receivable.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised in full when receivable and are included at fair value.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Investment income is earned through holding assets for investment purposes such as property. It includes rent receivable.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the expenditure incurred related to fundraising activities and the costs relating to the trading activities;

Expenditure on charitable activities includes the expenditure incurred relating to the pastoral and ministerial activities undertaken by the church.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and buildings	2% straight line
Fixtures, fittings & equipment	20% straight line

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stock is valued at the lower of costs and net realisable value.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements that have been made in these financial statements.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts						
Coronavirus job retention scheme grants	268,342	23,959	292,301	208,050	32,235	240,285
	-	-	-	2,225	-	2,225
	268,342	23,959	292,301	210,275	32,235	242,510
Donations and gifts						
Tithes and offerings	229,708	23,959	253,667	164,327	32,235	196,562
Gift Aid	38,634	-	38,634	43,723	-	43,723
	268,342	23,959	292,301	208,050	32,235	240,285

Included in tithes and offerings is a single large donation amount of £50,000 from an anonymous source, which came with no restrictions or expectations attached to it.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Church activities	408	685

5 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Cafe sales	5,826	2,065
Room hire	3,570	-
Other trading activities	9,396	2,065

6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	12	21

7 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	4,366	2,855
	4,366	2,855

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Staff costs	128,092	115,132
Depreciation and fair value gains and losses	14,000	14,000
Ministries	26,035	16,565
AOG Contribution	5,854	7,656
Heat light and water	10,037	8,374
Repairs and maintenance	31,936	26,353
Telephone and internet	1,991	1,839
Office expenses	9,403	6,482
Insurance	4,354	8,143
Advertising and publicity	1,544	1,440
Travel	1,571	67
Hospitality	640	230
Legal and professional fees	1,762	1,816
Sundry expenses	5,404	4,874
Mortgage interest	2,204	2,354
Volunteer expenses	844	591
Staff training and courses	4,719	6,742
	<u>250,390</u>	<u>222,658</u>
Share of governance costs (see note 9)	1,008	1,500
	<u>251,398</u>	<u>224,158</u>
Analysis by fund		
Unrestricted funds - general	229,018	201,720
Unrestricted funds - designated	16,204	16,354
Restricted funds	6,176	6,084
	<u>251,398</u>	<u>224,158</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Support costs	Support costs		Governance costs		2022 Support costs		Governance costs		2021		Basis of allocation
	£	£	£	£	£	£	£	£	£	£	
Independent examiner's fee	-	1,008	1,008	-	1,008	-	1,500	1,500	1,500	1,500	Governance
	-	1,008	1,008	-	1,008	-	1,500	1,500	1,500	1,500	
Analysed between	-	1,008	1,008	-	1,008	-	1,500	1,500	1,500	1,500	
Charitable activities	-	1,008	1,008	-	1,008	-	1,500	1,500	1,500	1,500	

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Trustees

Pastor Paul Jukes received £38,671 (2021 - £36,243) as remuneration during the year in recognition of his pastoral ministry. In addition, the charitable company reimbursed him a total of £2,650 (2021 - £915) in respect of expenses incurred in connection with the discharge of his duties.

Wife of Pastor Paul Jukes received £15,244 (2021 - £13,360) as remuneration during the year in recognition of her leadership in the church.

The spouse of another trustee received £9,753 (2021- £8,517) as remuneration during the year in recognition of her pastoral ministry.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	2	2
Leadership	2	2
Ministry	3	3
Total	7	7

Employment costs	2022 £	2021 £
Wages and salaries	120,887	109,090
Social security costs	3,582	2,769
Other pension costs	3,623	3,273
	128,092	115,132

There were no employees whose annual remuneration was £60,000 or more.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2022	700,000	16,730	716,730
At 31 December 2022	700,000	16,730	716,730
Depreciation and impairment			
At 1 January 2022	112,000	16,730	128,730
Depreciation charged in the year	14,000	-	14,000
At 31 December 2022	126,000	16,730	142,730
Carrying amount			
At 31 December 2022	574,000	-	574,000
At 31 December 2021	588,000	-	588,000

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	6,162	-

15 Loans and overdrafts

	2022	2021
	£	£
Bank loans	52,683	59,444
Payable within one year	6,360	6,360
Payable after one year	46,323	53,084
Amounts included above which fall due after five years:		
Payable by instalments	20,883	27,644

The long-term loans are secured by fixed charges over land and buildings on the west side of Leek Road, Abbey Hulton, Stoke on Trent registered as SF128131 and SF233572.

The loan runs for a period of 20 years which will end in 2030. The current interest rate is 3.75%.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	15	6,360	6,360
Other taxation and social security		1,548	1,563
Trade creditors		9,267	7,988
Other creditors		779	737
Accruals and deferred income		2,020	1,890
		<u>19,974</u>	<u>18,538</u>

17 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	15	<u>46,323</u>	<u>53,084</u>

18 Share capital

Breathe New Life Church is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of being wound up while he or she is a member, or within one year after he or she ceases to be a member.

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming Resources	Resources Expended	Balance at 1 January 2022	Incoming Resources	Resources Expended	Balance at 31 December 2022
	£	£	£	£	£	£
Community Fund - Vision	<u>32,235</u>	<u>(6,084)</u>	<u>26,151</u>	<u>23,959</u>	<u>(6,176)</u>	<u>43,934</u>

Community Fund - A fund formed by an offering as a result of the community focus for 2021. These funds are used for community outreach projects and activities.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Resources Expended	Transfers	Balance at 1 January 2022	Resources Expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£
Own use tangible assets	536,086	(16,354)	8,824	528,556	(16,204)	8,965	521,317
	<u>536,086</u>	<u>(16,354)</u>	<u>8,824</u>	<u>528,556</u>	<u>(16,204)</u>	<u>8,965</u>	<u>521,317</u>

The fixed asset fund has been set up to assist in identifying those funds which are not free funds and it represents the net book value of fixed assets, less any directly associated borrowings.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

21	Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
		2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
	Fund balances at 31 December 2022 are represented by:														
	Tangible assets	-		574,000		-		574,000		-		-		588,000	
	Current assets/(liabilities)	92,765		(6,360)		43,934		130,339		(6,360)		26,151		76,747	
	Long term liabilities	-		(46,323)		-		(46,323)		(53,084)		-		(53,084)	
		92,765		521,317		43,934		658,016		528,556		26,151		611,663	

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

22 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations from related parties total £37,300 (2021 : £29,028).