

Charlty Registration No. 01134573

Company Registration No. 07031482 (England and Wales)

BREATHE NEW LIFE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BREATHE NEW LIFE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Jukes Mr D Fry Mr C Beeston Mr A T Davies Dr R Pitts
Charity number	01134573
Company number	07031482
Registered office	Campus : City Leek Road Stoke-on-Trent Staffordshire ST2 8BY
Independent examiner	C B V France Geens Limited 68 Liverpool Road Stoke-on-Trent ST4 1BG

BREATHE NEW LIFE CHURCH

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BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Church are for the benefit of the public.

- a. To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors may from time to time think fit;
- b. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit, and
- c. To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Within that framework we see:

Purpose :

Breathe New Life exists to love God, love people and make disciples.

Matthew 22: 37-39NIV

Matthew 28: 18-20NIV

Vision:

We see a people who Breathe New Life..

Outworking

Jesus centred – Jesus at the centre of all we do (at the start and during that journey)

Rooted – This is discipleship. We discover we are, find our identity and find freedom

Together – We serve and support one another in personal and corporate growth.

Broad -We find our place and step into ministry

Reach - As far as the eye can see we will outreach to those who don't know God.

Core Values: Passion, Freedom, Kindness.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have also complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2021 saw us gradually return to in person church from Easter. Every step that was taken was in line with the Government Guidance. As the guidance relaxed, we took steps to slowly return to church life, we were committed to ensuring all felt safe and that we communicated all our steps clearly

Sunday Service, 11 am every Sunday are designed for people to meet, for the Gospel to be preached and to prepare people to fulfil the mandate as bestowed upon the Christian life. The Online Service continues to operate as an option for those who cannot attend.

Each week sees Breathe New Life operating various ministries across the city, impacting the lives of many people. The following is a snapshot of those activities.

Breathe Kids Church is Breathe New Life's programme for kids aged up to 11 years of age. Breathe Kids moved its location into the Cafe and now enjoys an all together service for the children, where they have live worship, teaching, and lots of fun. Breathe Kids continues to operate online too.

The team is continuing to work with local schools and to support where needed.

Breathe Kids Ignite is an outreach programme for year 1 to year 6. Children from across the city come along for a fun filled, action packed event. The Team continued to with their online programme until September when children were invited back into the church

Breathe Youth run weekly events for young people from the age of 11 to 17 at the church premises. The Team continued with their online programme until September when young people were invited back into the church

Breathe Young Adults (18+) is where young people meet, to support and encourage each other in their faith. They have an active presence on the university campuses. This Ministry helps connect students to the life of the church and helps them practically as they settle into student life.

Courses is an opportunity to take next steps on a Christian journey. Courses include Alpha, Marriage, Bereavement, CAP Money, plus any topical courses. During 2021 the Team arrange online Courses.

Small Groups are various groups of people that meet in homes across the city, that look to encourage people within their faith and to offer pastoral support. Small Groups continued to meet online until September 2021,

Community Outreach: Community Hub was launched in September 2021, this formed part of the Community Focus for 2021. The Café is opened for all on Tuesday mornings. **Community Connections** during the week various groups now have the use of the building, New Friars College, Family by Family and Young at Heart. **Community Days** During school holidays the building is opened to the community and a programme is run alongside the Hubb Foundation. Families come along to enjoy activities and a free lunch.

Links with local schools and community groups continue to grow

Staff Team successfully worked from home during the winter Lock Down. The team now work to a Hybrid Procedure which enables working from home and in the office to run together.

Missions – no activity due to travel restrictions

Building Work – final touches to the Auditorium Renovation were completed.

Creative Team is a gathering of all the creative ministries in the church to work together on collective projects eg Christmas Production and the weekly Sunday services. This team continued to work tirelessly to ensure Breathe New Life operated online weekly and produced lots of creative and fun for the church family to connect. The team produced our first in person event a Christmas Carol Service 2021

Network – Breathe New Life joined the Life Links network in 2019.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees seek extensive professional advice and guidance and have comprehensive policies in place to protect the charity.

Structure, governance and management

The charity is a company limited by guarantee and was established under its Memorandum of Association on 27 September 2009 and governed by its Articles, as amended by the Certificate of Incorporation on change of name dated 2 February 2011.

The trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr P Jukes
Mr D Fry
Mr C Beeston
Mr A T Davies
Dr R Pitts

Recruitment and appointment of trustees

In keeping with the guidelines set out by the Assemblies of God, of which Breathe New Life is in fellowship, the church is required to have at least three Trustees at any one time. Pastor Paul Jukes, one of the Trustees, is the Senior Pastor and on the payroll. Trustees who are not on the payroll will always be in the majority.

Should a vacancy arise the Trustees are required to approach an individual who is believed to have the necessary experience, commitment and skill set, who is deemed trustworthy by the trustees to work alongside the team who is credible and confident in complex decision making.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Organisational structure

To successfully manage, oversee and develop the charity and its activity, the Trustees ensure that appropriate leadership and teams are in place with the skills and expertise to take the charity forward.

The Trustees consider and review all governmental activities through regular documented board meetings with the day to day activity of the charity being guided by the Core Leadership Team headed by the Senior Pastors, Paul Jukes. Much of the practical outworking of this guidance is then carried out by the Staff Team who work alongside a significant number of volunteers from the church.

New Trustees are provided with copies of the Memorandum and Articles of Association, latest accounts and budgets, and suitable Charity Commission guidance including CC3 The Essential Trustee and guidance notes on The Advancement of Religion for the Public Benefit.

The trustees ensure that regular and quality training is made available to all Leaders within the organisation structure to develop individuals in their role and enable greater capacity for not only the person but the activity they oversee. Regular meetings are held for all Leaders to come together so that objectives, vision and aims of the charity remain the focus that all the activity works towards.

Related Parties

Breathe New Life Church is an Assemblies of God Church.

The trustees' report was approved by the Board of Trustees.



Mr C Beeston

Trustee

Dated: 19 September 2022

BREATHE NEW LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BREATHE NEW LIFE CHURCH

I report to the trustees on my examination of the financial statements of Breathe New Life Church (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C B V France

Geens Limited
68 Liverpool Road
Stoke-on-Trent
ST4 1BG

Dated: 19 September 2022

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total Unrestricted funds general designated 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>								
Donations and legacies	3	210,275	-	32,235	242,510	210,797	22,609	233,406
Charitable activities	4	685	-	-	685	344	-	344
Other trading activities	5	2,065	-	-	2,065	4,208	-	4,208
Investments	6	21	-	-	21	1,055	-	1,055
Total income		213,046	-	32,235	245,281	216,404	22,609	239,013
<u>Expenditure on:</u>								
Raising funds	7	2,855	-	-	2,855	2,032	-	2,032
Charitable activities	8	201,720	16,354	6,084	224,158	175,562	17,632	258,561
Total expenditure		204,575	16,354	6,084	227,013	177,594	17,632	260,593
Net gains/(losses) on investments	12	-	-	-	-	-	(805)	(805)
Net incoming/(outgoing) resources before transfers		8,471	(16,354)	26,151	18,268	38,810	(42,758)	(22,385)

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total Unrestricted funds general designated 2021 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Net incoming/(outgoing) resources before transfers		8,471	(16,354)	26,151	18,268	38,810	(18,437)	(22,385)
Gross transfers between funds		(8,824)	8,824	-	-	(45,184)	42,758	-
Net (expenditure)/Income for the year/ Net movement in funds		(353)	(7,530)	26,151	18,268	(6,374)	(16,011)	(22,385)
Fund balances at 1 January 2021		57,309	536,086	-	593,395	63,683	552,097	615,780
Fund balances at 31 December 2021		56,956	528,556	26,151	611,663	57,309	536,086	593,395

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BREATHE NEW LIFE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		588,000		602,000
Current assets					
Stocks		250		250	
Debtors	14	-		57	
Cash at bank and in hand		95,035		66,028	
		95,285		66,335	
Creditors: amounts falling due within one year	16	(18,538)		(15,386)	
Net current assets			76,747		50,949
Total assets less current liabilities			664,747		652,949
Creditors: amounts falling due after more than one year	17		(53,084)		(59,554)
Net assets			611,663		593,395
Income funds					
Restricted funds	19		26,151		-
<u>Unrestricted funds</u>					
Designated funds	20	528,556		536,086	
General unrestricted funds		56,956		57,309	
			585,512		593,395
			611,663		593,395

BREATHE NEW LIFE CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 September 2022

α
Mr C Beeston
Trustee

α
Dr R Pitts
Trustee

[Signature]

Company registration number 07031482

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Incoming resources

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Legacies are accounted for when their receipt is certain and can be properly quantified. All of the income is generally recognised when it is receivable.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised in full when receivable and are included at fair value.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as property. It includes rent receivable.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the expenditure incurred related to fundraising activities and the costs relating to the trading activities;

Expenditure on charitable activities includes the expenditure incurred relating to the pastoral and ministerial activities undertaken by the church.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and buildings	2% straight line
Fixtures, fittings & equipment	20% straight line

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Stocks

Stock is valued at the lower of costs and net realisable value.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements that have been made in these financial statements.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	208,050	32,235	240,285	207,623	22,609	230,232
Coronavirus job retention scheme grants	2,225	-	2,225	3,174	-	3,174
	<u>210,275</u>	<u>32,235</u>	<u>242,510</u>	<u>210,797</u>	<u>22,609</u>	<u>233,406</u>
Donations and gifts						
Tithes and offerings	164,327	32,235	196,562	167,471	22,609	190,080
Gift Aid	43,723	-	43,723	40,152	-	40,152
	<u>208,050</u>	<u>32,235</u>	<u>240,285</u>	<u>207,623</u>	<u>22,609</u>	<u>230,232</u>

4 Charitable activities

	Church activities 2021 £	Church activities 2020 £
Church activities	<u>685</u>	<u>344</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Cafe sales	2,065	4,208
	<u>2,065</u>	<u>4,208</u>

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Rental income	-	933
Interest receivable	21	122
	<u>21</u>	<u>1,055</u>

7 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>		
Other fundraising costs	2,855	2,032
	<u>2,855</u>	<u>2,032</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Charitable activities

	Church activities 2021 £	Church activities 2020 £
Staff costs	115,132	110,803
Depreciation and fair value gains and losses	14,000	14,000
Ministries	16,565	6,662
AOG Contribution	7,656	6,804
Heat light and water	8,374	9,184
Repairs and maintenance	26,353	76,327
Telephone and internet	1,839	1,790
Office expenses	6,482	12,360
Insurance	8,143	7,881
Advertising and publicity	1,440	1,218
Travel	67	431
Hospitality	230	82
Legal and professional fees	1,816	1,952
Sundry expenses	4,874	3,710
Mortgage interest	2,354	3,632
Volunteer expenses	591	45
Staff training and courses	6,742	-
	<u>222,658</u>	<u>256,881</u>
Share of governance costs (see note 9)	1,500	1,680
	<u>224,158</u>	<u>258,561</u>
Analysis by fund		
Unrestricted funds - general	201,720	175,562
Unrestricted funds - designated	16,354	17,632
Restricted funds	6,084	65,367
	<u>224,158</u>	<u>258,561</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9	Support costs	Support Governance costs £	Support Governance costs £	2021 £	Support Governance costs £	2020 £	Basis of allocation
	Independent examiner's fee	-	1,500	1,500	-	1,680	Governance
		-	1,500	1,500	-	1,680	
	Analysed between						
	Charitable activities	-	1,500	1,500	-	1,680	

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Trustees

Pastor Paul Jukes received £36,243 (2020 - £35,929) as remuneration during the year in recognition of his pastoral ministry. In addition, the charitable company reimbursed him a total of £915 (2020 - £1,220) in respect of expenses incurred in connection with the discharge of his duties.

Wife of Pastor Paul Jukes received £13,360 (2020 - £10,561) as remuneration during the year in recognition of her leadership in the church.

The spouse of another trustee received £8,517 (2020 - £8,443) as remuneration during the year in recognition of her pastoral ministry.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	2	2
Leadership	2	2
Ministry	3	3
Total	7	7

Employment costs	2021 £	2020 £
Wages and salaries	109,090	105,299
Social security costs	2,769	2,345
Other pension costs	3,273	3,159
	115,132	110,803

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Total 2021 £	Unrestricted funds designated 2020 £
Gain/(loss) on sale of investment properties	-	(805)

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2021	700,000	16,730	716,730
At 31 December 2021	700,000	16,730	716,730
Depreciation and impairment			
At 1 January 2021	98,000	16,730	114,730
Depreciation charged in the year	14,000	-	14,000
At 31 December 2021	112,000	16,730	128,730
Carrying amount			
At 31 December 2021	588,000	-	588,000
At 31 December 2020	602,000	-	602,000

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	-	57

15 Loans and overdrafts

	2021 £	2020 £
Bank loans	59,444	65,914
Payable within one year	6,360	6,360
Payable after one year	53,084	59,554
Amounts included above which fall due after five years:		
Payable by instalments	27,644	34,114

The long-term loans are secured by fixed charges over land and buildings on the west side of Leek Road, Abbey Hulton, Stoke on Trent registered as SF128131 and SF233572.

The loan runs for a period of 20 years which will end in 2030. The current interest rate is 3.75%.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	15	6,360	6,360
Other taxation and social security		1,563	1,415
Trade creditors		7,988	5,018
Other creditors		737	703
Accruals and deferred income		1,890	1,890
		<u>18,538</u>	<u>15,386</u>

17 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	15	<u>53,084</u>	<u>59,554</u>

18 Share capital

Breathe New Life Church is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of being wound up while he or she is a member, or within one year after he or she ceases to be a member.

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 January 2021	Incoming Resources	Resources Expended	Balance at 31 December 2021
	£	£	£	£
Community Fund - Vision	-	32,235	(6,084)	26,151
	<u>-</u>	<u>32,235</u>	<u>(6,084)</u>	<u>26,151</u>

Community Fund - A fund formed by an offering as a result of the community focus for 2021. These funds are used for community outreach projects and activities.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020	Resources Expended	Transfers	Balance at 1 January 2021	Resources Expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£
Own use tangible assets	452,097	38,805	45,184	536,086	(16,354)	8,824	528,556
Investment property fund	100,000	(100,000)	-	-	-	-	-
	<u>552,097</u>	<u>(61,195)</u>	<u>45,184</u>	<u>536,086</u>	<u>(16,354)</u>	<u>8,824</u>	<u>528,556</u>

The fixed asset fund has been set up to assist in identifying those funds which are not free funds and it represents the net book value of fixed assets, less any directly associated borrowings.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

21 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£	2020	£
Fund balances at 31 December 2021 are represented by:																
Tangible assets	-		588,000		-		588,000		-		602,000		-		602,000	
Current assets/(liabilities)	56,956		(6,360)		26,151		76,747		57,309		(6,360)		-		50,949	
Long term liabilities	-		(53,084)		-		(53,084)		-		(59,554)		-		(59,554)	
	56,956		528,556		26,151		611,663		57,309		536,086		-		593,395	

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations from related parties total £29,028 (2020: £21,979).