

Charity Registration No. 01134573

Company Registration No. 07031482 (England and Wales)

BREATHE NEW LIFE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

BREATHE NEW LIFE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Jukes
	Mr D Fry
	Mr C Beeston
	Mr A T Davies
	Dr R Pitts
Charity number	01134573
Company number	07031482
Registered office	Campus : City Leek Road Stoke-on-Trent Staffordshire ST2 8BY
Independent examiner	C B V France Geens Limited 68 Liverpool Road Stoke-on-Trent ST4 1BG

BREATHE NEW LIFE CHURCH

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8 - 9
Notes to the financial statements	10 - 23

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the Church are for the benefit of the public.

(a) To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors may from time to time think fit;

(b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit, and

(c) To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Within that framework we see:

Purpose :

Breathe New Life exists to love God, love people and make disciples.

Matthew 22: 37-39NIV

Matthew 28: 18-20NIV

Vision:

We see a people who Breathe New Life..

Outworking

Jesus centred – Jesus at the centre of all we do (at the start and during that journey)

Rooted – This is discipleship. We discover we are, find our identity and find freedom

Together – We serve and support one another in personal and corporate growth.

Broad -We find our place and step into ministry

Reach - As far as the eye can see we will outreach to those who don't know God.

Core Values: Passion, Freedom, Kindness

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have also complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

From January to March 2020 Breathe New Life Church saw attendance rising, Sunday morning services were full and there was an excitement for the year ahead. January and February Praise and Worship Nights had been a great success.

From March 2020 a new way to run church was navigated due to the Coronavirus Pandemic. Breathe New Life, successfully, moved to online Sunday Services and Online Events for all age groups.

Sunday Service, 11 am every Sunday are designed for people to meet together, for the Gospel to be preached and to prepare people to fulfil the mandate as bestowed upon the Christian life. The Online Service continues to operate as an option for those who cannot attend.

Each week sees Breathe New Life operating various ministries across the city, impacting the lives of many people. The following is a snapshot of those activities:

Breathe Kids Church is Breathe New Life's programme for kids aged up to 11 years of age. The team is continuing to work with local schools and to support where needed. Breathe Kids continues to operate online too. Due to the Pandemic the team could not host their 3 day Summer Event so arrange for a Scavenger Hunt, prizes were sent to all children that completed each stage.

Breathe Kids Ignite is an outreach programme for year 1 to year 6. Children from across the city come along for a fun filled, action packed event. During 2020 the Team arrange online events.

Breathe Youth run weekly events for young people from the age of 11 to 17 at the church premises. During 2020 the Team arrange online events.

Breathe Young Adults (18+) is where young people meet, to support and encourage each other in their faith. They too have engaged in National events with other Young Adults. They have an active presence on the university campuses and the number of students engaged with Breathe New Life's student population is continually growing. This Ministry helps connect students to the life of the church and helps them practically as they settle into student life. We also provided Parent Families to help them settle whilst they are away from home.

Courses is an opportunity to take next steps on a Christian journey. Courses include Alpha, Marriage, Bereavement, CAP Money, plus any topical courses. During 2020 the Team arrange online Courses, Breathe Kids and Breathe Youth also ran age-appropriate Courses online.

Small Groups are various groups of people that meet in homes across the city, that look to encourage people within their faith and to offer pastoral support. During the Pandemic, Small Groups, were key to help people feel connected to the church and helped people care for each other. There was numerical growth in people joining Small Groups.

Community Activities did not run as usual. The Fun Day was hosted online and local children entered a 'banner making competition', prizes were given and the winner had their design printed on a full size banner that was put up outside the church during the summer holidays.

Links with local schools and community groups continue to grow.

Staff Team successfully worked from home during the Lock Down. New computer equipment was purchased to help staff.

Missions – no activity due to the Pandemic.

Building Work – through the Summer of 2020 major renovation work was completed on the auditorium.

Creative Team is a gathering of all the creative ministries in the church to work together on collective projects eg Christmas Production and the weekly Sunday services. This team worked tirelessly to ensure Breathe New Life operated online weekly and produced lots of creative and fun ways for the church family to connect.

Network – Breathe New Life joined the Life Links network in 2019.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2020**

Financial review

The trustees report that that total income has decreased to £239,013 from £255,224. This decrease is not due to a drop in donations from the congregation but rather a drop in income from trading activities.

Income from trading activities have dropped due to a decrease in café income as the café was shut for large periods of the year due to the Covid-19 pandemic.

The trustees have maintained reserves at the desired level throughout the period.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees seek extensive professional advice and guidance and have comprehensive policies in place to protect the charity.

Structure, governance and management

The charity is a company limited by guarantee and was established under its Memorandum of Association on 27 September 2009 and governed by its Articles, as amended by the Certificate of Incorporation on change of name dated 2 February 2011.

The trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr P Jukes
Mr D Fry
Mr C Beeston
Mr A T Davies
Dr R Pitts

Recruitment and appointment of trustees

In keeping with the guidelines set out by the Assemblies of God, of which Breathe New Life is in fellowship, the church is required to have at least three Trustees at any one time. Pastor Paul Jukes, one of the Trustees, is the Senior Pastor and on the payroll. Trustees who are not on the payroll will always be in the majority.

Should a vacancy arise the Trustees are required to approach an individual who is believed to have the necessary experience, commitment and skill set, who is deemed trustworthy by the trustees to work alongside the team who is credible and confident in complex decision making.

BREATHE NEW LIFE CHURCH

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Organisational structure

To successfully manage, oversee and develop the charity and its activity, the Trustees ensure that appropriate leadership and teams are in place with the skills and expertise to take the charity forward.

The Trustees consider and review all governmental activities through regular documented board meetings with the day to day activity of the charity being guided by the Core Leadership Team headed by the Senior Pastors, Paul Jukes. Much of the practical outworking of this guidance is then carried out by the Staff Team who work alongside a significant number of volunteers from the church.

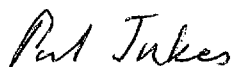
New Trustees are provided with copies of the Memorandum and Articles of Association, latest accounts and budgets, and suitable Charity Commission guidance including CC3 The Essential Trustee and guidance notes on The Advancement of Religion for the Public Benefit.

The trustees ensure that regular and quality training is made available to all Leaders within the organisation structure to develop individuals in their role and enable greater capacity for not only the person but the activity they oversee. Regular meetings are held for all Leaders to come together so that objectives, vision and aims of the charity remain the focus that all the activity works towards.

Related Parties

Breathe New Life Church is an Assemblies of God Church.

The trustees' report was approved by the Board of Trustees.



Mr P Jukes

Trustee

Dated: 27 September 2021

BREATHE NEW LIFE CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BREATHE NEW LIFE CHURCH

I report to the trustees on my examination of the financial statements of Breathe New Life Church (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



C B V France

Geens Limited
68 Liverpool Road
Stoke-on-Trent
ST4 1BG

Dated: 27 September 2021

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Total
<u>Income from:</u>								
Donations and legacies	3	210,797	-	22,609	233,406	229,037	-	229,037
Charitable activities	4	344	-	-	344	6,224	-	6,224
Other trading activities	5	4,208	-	-	4,208	13,355	-	13,355
Investments	6	1,055	-	-	1,055	6,608	-	6,608
Total income		216,404	-	22,609	239,013	255,224	-	255,224
<u>Expenditure on:</u>								
Raising funds	7	2,032	-	-	2,032	10,966	-	10,966
Charitable activities	8	175,562	17,632	65,367	258,561	237,971	5,404	243,375
Total resources expended		177,594	17,632	65,367	260,593	248,937	5,404	254,341
Net gains/(losses) on investments	12	-	(805)	-	(805)	-	-	-
Net incoming/(outgoing) resources before transfers		38,810	(18,437)	(42,758)	(22,385)	6,287	(5,404)	883

BREATHE NEW LIFE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

Net incoming/(outgoing) resources before transfers	38,810	(18,437)	(42,758)	(22,385)	6,287	(5,404)	883
Gross transfers between funds	(45,184)	2,426	42,758	-	(20,011)	20,011	-
Net (expenditure)/income for the year/ Net movement in funds	(6,374)	(16,011)	-	(22,385)	(13,724)	14,607	883
Fund balances at 1 January 2020	63,683	552,097	-	615,780	77,407	537,490	614,897
Fund balances at 31 December 2020	57,309	536,086	-	593,395	63,683	552,097	615,780

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BREATHE NEW LIFE CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	13	602,000		616,000	
Investment properties	14	-		100,000	
		<u>602,000</u>		<u>716,000</u>	
Current assets					
Stocks		250		250	
Debtors	15	57		-	
Cash at bank and in hand		66,028		71,328	
		<u>66,335</u>		<u>71,578</u>	
Creditors: amounts falling due within one year	17	<u>(15,386)</u>		<u>(20,395)</u>	
Net current assets			50,949		51,183
Total assets less current liabilities			652,949		767,183
Creditors: amounts falling due after more than one year	18		(59,554)		(151,403)
Net assets			<u>593,395</u>		<u>615,780</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	20	536,086		552,097	
General unrestricted funds		<u>57,309</u>		<u>63,683</u>	
			593,395		615,780
			<u>593,395</u>		<u>615,780</u>

BREATHE NEW LIFE CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

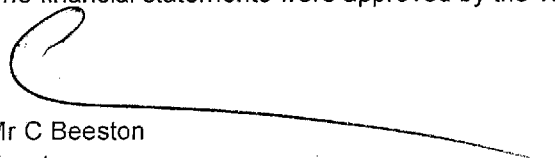
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 September 2021



Mr C Beeston
Trustee

Company Registration No. 07031482

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Incoming resources

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Legacies are accounted for when their receipt is certain and can be properly quantified. All of the income is generally recognised when it is receivable.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised in full when receivable and are included at fair value.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as property. It includes rent receivable.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the expenditure incurred related to fundraising activities and the costs relating to the trading activities;

Expenditure on charitable activities includes the expenditure incurred relating to the pastoral and ministerial activities undertaken by the church.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and buildings	2% straight line
Fixtures, fittings & equipment	20% straight line

1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stock is valued at the lower of costs and net realisable value.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.12 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements that have been made in these financial statements.

3 Donations and legacies

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £
Donations and gifts	207,623	22,609	230,232	229,037
Coronavirus job retention scheme grants	3,174	-	3,174	-
	<u>210,797</u>	<u>22,609</u>	<u>233,406</u>	<u>229,037</u>
Donations and gifts				
Tithes and offerings	167,471	22,609	190,080	192,043
Gift Aid	40,152	-	40,152	36,994
	<u>207,623</u>	<u>22,609</u>	<u>230,232</u>	<u>229,037</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Church activities 2020 £	Church activities 2019 £
Church activities	344	6,224

5 Other trading activities

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Cafe sales	4,208	13,145
Room hire	-	210
Other trading activities	4,208	13,355

6 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Rental income	933	6,328
Interest receivable	122	280
	1,055	6,608

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Raising funds

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
<u>Fundraising and publicity</u>		
Other fundraising costs	2,032	9,646
	<hr/>	<hr/>
<u>Legal fees re. investment property</u>	-	1,320
	<hr/>	<hr/>
	2,032	10,966
	<hr/>	<hr/>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities

	Church activities 2020 £	Church activities 2019 £
Staff costs	110,803	101,279
Depreciation and fair value gains and losses	14,000	(1,000)
Ministries	6,662	28,142
Missions	6,804	3,800
Heat light and water	9,184	13,154
Repairs and maintenance	76,327	60,761
Telephone and internet	1,790	1,728
Office expenses	12,360	7,415
Insurance	7,881	7,434
Advertising and publicity	1,218	1,452
Travel	431	2,865
Hospitality	82	694
Legal and professional fees	1,952	2,358
Sundry expenses	3,710	3,970
Mortgage interest	3,632	6,404
Volunteer expenses	45	1,179
	<u>256,881</u>	<u>241,635</u>
Share of governance costs (see note 9)	1,680	1,740
	<u>258,561</u>	<u>243,375</u>
Analysis by fund		
Unrestricted funds - general	175,562	237,971
Unrestricted funds - designated	17,632	5,404
Restricted funds	65,367	-
	<u>258,561</u>	<u>243,375</u>

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9	Support costs	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £	Basis of allocation
	Independent examiner's fee	-	1,680	1,680	-	1,740	1,740	Governance
		-	1,680	1,680	-	1,740	1,740	
	Analysed between							
	Charitable activities	-	1,680	1,680	-	1,740	1,740	

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Trustees

Pastor Paul Jukes received £35,929 (2019 - £35,328) as remuneration during the year in recognition of his pastoral ministry. In addition, the charitable company reimbursed him a total of £1,220 (2019 - £3,512) in respect of expenses incurred in connection with the discharge of his duties.

Sara Jukes (wife of Pastor Paul Jukes) received £10,561 (2019 - £10,384) as remuneration during the year in recognition of her leadership in the church.

11 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Administration	2	2
Leadership	2	2
Ministry	3	3
Total	7	7

Employment costs	2020 £	2019 £
Wages and salaries	105,299	95,676
Social security costs	2,345	2,988
Other pension costs	3,159	2,615
	110,803	101,279

There were no employees whose annual remuneration was £60,000 or more.

12 Net gains/(losses) on investments

	Unrestricted funds designated 2020 £	Total 2019 £
Gain/(loss) on sale of investment properties	(805)	-

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2020	700,000	69,301	769,301
Disposals	-	(52,571)	(52,571)
At 31 December 2020	700,000	16,730	716,730
Depreciation and impairment			
At 1 January 2020	84,000	69,301	153,301
Depreciation charged in the year	14,000	-	14,000
Eliminated in respect of disposals	-	(52,571)	(52,571)
At 31 December 2020	98,000	16,730	114,730
Carrying amount			
At 31 December 2020	602,000	-	602,000
At 31 December 2019	616,000	-	616,000

14 Investment property

	2020 £
Fair value	
At 1 January 2020	100,000
Disposals	(100,000)
At 31 December 2020	-

Investment property comprised a commercial property located in the Meir area of the city. The property was sold during the year.

15 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	57	-

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

16 Loans and overdrafts

	2020 £	2019 £
Bank loans	65,914	163,903
Payable within one year	6,360	12,500
Payable after one year	59,554	151,403
Amounts included above which fall due after five years:		
Payable by instalments	34,114	96,643

The long-term loans are secured by fixed charges over land and buildings on the west side of Leek Road, Abbey Hulton, Stoke on Trent registered as SF128131 and SF233572.

The loan runs for a period of 20 years which will end in 2030. The current interest rate is 3.75%.

17 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	16	6,360	12,500
Other taxation and social security		1,415	1,401
Trade creditors		5,018	3,198
Other creditors		703	1,406
Accruals and deferred income		1,890	1,890
		15,386	20,395

18 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	16	59,554	151,403

19 Share capital

Breathe New Life Church is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of being wound up while he or she is a member, or within one year after he or she ceases to be a member.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Resources Expended	Transfers	Balance at 1 January 2020	Resources Expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£
Own use tangible assets	452,490	(20,404)	20,011	452,097	38,805	45,184	536,086
Investment property fund	85,000	15,000	-	100,000	(100,000)	-	-
	<u>537,490</u>	<u>(5,404)</u>	<u>20,011</u>	<u>552,097</u>	<u>(61,195)</u>	<u>45,184</u>	<u>536,086</u>

The fixed asset fund has been set up to assist in identifying those funds which are not free funds and it represents the net book value of fixed assets, less any directly associated borrowings.

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

21 Analysis of net assets between funds

Fund balances at 31 December 2020 are represented by:

	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Designated funds 2019 £	Total 2019 £
Tangible assets	-	602,000	-	602,000	-	616,000	616,000
Investment properties	-	-	-	-	-	100,000	100,000
Current assets/(liabilities)	57,309	(6,360)	-	50,949	63,683	(12,500)	51,183
Long term liabilities	-	(59,554)	-	(59,554)	-	(151,403)	(151,403)
	57,309	536,086	-	593,395	63,683	552,097	615,780

BREATHE NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

22 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Donations from related parties total £21,979 (2019: £32,832).